



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 12-01-2009 , and ending 11-30-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
GEORGE R KENDALL FOUNDATION
R64203004301 261001550001

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O JPMORGAN CHASE BANKNAPOBOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
36-6403376

B Telephone number (see page 10 of the instructions)
(414) 977-1210

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☐\$ 14,391,094

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	987	987		
	4 Dividends and interest from securities.	368,095	368,095		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-15,548			
	b Gross sales price for all assets on line 6a _____ 5,479,994				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,515	105		
	12 Total. Add lines 1 through 11	356,049	369,187		
	13 Compensation of officers, directors, trustees, etc	212,702	159,527		53,175
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	985	0		985
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,425	1,825		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15	0		15
	24 Total operating and administrative expenses. Add lines 13 through 23	220,127	161,352		54,175
	25 Contributions, gifts, grants paid	727,570			727,570
	26 Total expenses and disbursements. Add lines 24 and 25	947,697	161,352		781,745
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-591,648			
	b Net investment income (if negative, enter -0-)		207,835		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	84,882	268,038	268,038
	2	Savings and temporary cash investments	1,560,311	661,738	661,738
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,032,295	6,699,757	7,374,812
	c	Investments—corporate bonds (attach schedule).	6,040,976	5,684,581	6,086,506
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,188,975		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,907,439	13,314,114	14,391,094

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	13,907,439	13,314,114	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	13,907,439	13,314,114	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,907,439	13,314,114	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 13,907,439
2	Enter amount from Part I, line 27a	2 -591,648
3	Other increases not included in line 2 (itemize) ▶ _____	3 3,911
4	Add lines 1, 2, and 3	4 13,319,702
5	Decreases not included in line 2 (itemize) ▶ _____	5 5,588
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 13,314,114

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	Capital Gains Dividends		P	
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,479,871		5,495,542	-15,671
b 123			123
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-15,671
b			123
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-15,548
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	788,529	13,383,211	0 058919
2007	854,994	16,020,203	0 053370
2006	815,348	17,783,249	0 045849
2005	797,816	16,857,903	0 047326
2004	845,817	16,630,226	0 050860

2 Total of line 1, column (d).	2	0 256324
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051265
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	14,187,671
5 Multiply line 4 by line 3.	5	727,331
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,078
7 Add lines 5 and 6.	7	729,409
8 Enter qualifying distributions from Part XII, line 4.	8	781,745

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,078
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	2,078
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,078
6 Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	8,400
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6,322
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 3,000 Refunded		11	3,322

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JPMORGAN CHASE BANK NA Telephone no (847) 266-6023 Located at 513 CENTRAL AVENUE HIGHLAND PARK IL ZIP+4 600352624			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA PO BOX 3038 MILWAUKEE, WI 53201	CO-TRUSTEE 2 00	106,463	0	0
GEORGE P KENDALL JR PO BOX 3038 MILWAUKEE, WI 53201	CO-TRUSTEE 2 00	35,413	0	0
THOMAS C KENDALL PO BOX 3038 MILWAUKEE, WI 53201	CO-TRUSTEE 2 00	35,413	0	0
HELEN R KENDALL PO BOX 3038 MILWAUKEE, WI 53201	CO-TRUSTEE 2 00	35,413	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,350,185
b	Average of monthly cash balances.	1b	1,053,542
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,403,727
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,403,727
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	216,056
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,187,671
6	Minimum investment return. Enter 5% of line 5.	6	709,384

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	709,384
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	2,078
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,078
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	707,306
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	707,306
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	707,306

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	781,745
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	781,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,078
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	779,667
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 618,771			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 781,745			
a	Applied to 2008, but not more than line 2a 618,771			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2009 distributable amount. 162,974			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 544,332			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) 0			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008.			
e	Excess from 2009.			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	727,570
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	987	
4 Dividends and interest from securities.			14	368,095	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	105	
8 Gain or (loss) from sales of assets other than inventory			18	-15,548	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a REFUND - EXCISE TAX _____			01	2,410	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		356,049	0
13 Total. Add line 12, columns (b), (d), and (e).			13	356,049	356,049

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
		2011-04-08 Date		
Paid Preparer's Use Only	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code _____		EIN	
	_____		Phone no _____	

Additional Data

Software ID: 09000028

Software Version: 2009.05030

EIN: 36-6403376

Name: GEORGE R KENDALL FOUNDATION
R64203004301 261001550001

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEREA COLLEGECP O 2216 BEREA, KY 40404	NONE	PUBLIC	PROGRAM SUPPORT	70,000
CHRIST THE KING JESUIT COL PREP SCHOOL5088 W JACKSON BLVD CHICAGO, IL 60644	NONE	PUBLIC	PROGRAM SUPPORT	45,000
CRISTO REY WORK STUDY PROGRAM1852 W 22ND PLACE CHICAGO, IL 60608	NONE	PUBLIC	PROGRAM SUPPORT	59,800
FAMILY FOCUS INC310 S PEORIA ST SUITE 301 CHICAGO, IL 60607	NONE	PUBLIC	PROGRAM SUPPORT	18,000
FAMILY MATTERS INC7731 N MARSHFIELD AVENUE CHICAGO, IL 60626	NONE	PUBLIC	PROGRAM SUPPORT	38,650
HARDING UNIVERSITYBOX 12256 SEARCY, AR 72149	NONE	PUBLIC	PROGRAM SUPPORT	117,000
MUKILTEO FAMILY BRANCH YMCA 1060 47TH PLACE WEST MUKILTEO, WA 98275	NONE	PUBLIC	PROGRAM SUPPORT	39,000
PROVIDENCE HOSPICE & HOME CARE OF SNOHOMISH COUNTY 273L WETMORE AVENUE - SUITE 500 EVERETT, WA 98201	NONE	PUBLIC	PROGRAM SUPPORT	40,000
ROSELAND TRAINING CENTER235 EAST 136TH PLACE CHICAGO, IL 606271816	NONE	PUBLIC	PROGRAM SUPPORT	18,000
SALVATION ARMY EVANSTON1403 SHERMAN AVE PO BOX 171 EVANSTON, IL 60201	NONE	PUBLIC	PROGRAM SUPPORT	27,000
SALVATION ARMY METROPOLITAN DIVISION5040 N PULASKI ROAD CHICAGO, IL 606302788	NONE	PUBLIC	PROGRAM SUPPORT	27,000
ST MARY'S UNIVERSITY OF MINNESOTA700 TERRACE HGTS WINONA, MN 559871399	NONE	PUBLIC	PROGRAM SUPPORT	132,120
UNITED NEGRO COLLEGE FUND55 E MONROE STE 1880 CHICAGO, IL 60603	NONE	PUBLIC	PROGRAM SUPPORT	81,000
WINONA VOLUNTEER SERVICES INC416 E SECOND ST WINONA, MN 559873903	NONE	PUBLIC	PROGRAM SUPPORT	15,000
Total  3a				727,570

TY 2009 Accounting Fees Schedule

Name: GEORGE R KENDALL FOUNDATION

R64203004301 261001550001

EIN: 36-6403376

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	985	0		985

**TY 2009 All Other Program
Related Investments Schedule**

Name: GEORGE R KENDALL FOUNDATION
R64203004301 261001550001
EIN: 36-6403376

Category	Amount
N/A	0

TY 2009 Investments Corporate
Bonds Schedule

Name: GEORGE R KENDALL FOUNDATION
R64203004301 261001550001
EIN: 36-6403376

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS - 70721.358 SHS	500,000	507,779
ISHARES BARCLAYS TIPS BOND FUND - 4000 SHS	388,457	437,920
EATON VANCE MUT FDS TR FLT RT CL I - 34562.212 SHS	300,000	307,604
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 6.82% - 40920.79 SHS	306,011	330,231
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 10683.761 SHS	150,000	152,778
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 2.81% - 24597.496 SHS	275,000	288,775
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 1.07% - 26682.68 SHS	290,000	293,509
NATIONSBANK CORP SUB NOTES 7 3/4% AUG 15 2015 DTD 9/5/95 - 35000 SHS	39,924	39,242
AMERICAN EXPRESS NOTES 4 7/8% JUL 15 2013 DTD 7/24/2003 - 15000 SHS	14,837	16,139
DAIMLERCHRYSLER NA HOLDINGS NOTES 6 1/2% NOV 15 2013 - 10000 SHS	11,116	11,425
MORGAN STANLEY NOTES 4 3/4% APR 1 2014 DTD 3/30/2004 - 35000 SHS	35,150	36,364
U S A NOTES 4.75% MAY 15 2014 DTD 5/15/2004 - 135000 SHS	139,333	152,846
U S A NOTES 4 1/4% AUG 15 2014 DTD 8/15/2004 - 30000 SHS	28,609	33,563
KIMBERLY-CLARK CORPORATION 4 7/8% AUG 15 2015 DTD 8/11/2005 - 5000 SHS	5,026	5,675
CITIGROUP INC SENIOR NOTES 5.3% JAN 7 2016 DTD 12/8/2005 - 35000 SHS	33,015	37,253
CISCO SYSTEMS NOTES 5 1/2% FEB 22 2016 DTD 2/22/2006 - 10000 SHS	9,986	11,676
COMCAST CORP 6 1/2% JAN 15 2017 DTD 7/14/2006 - 15000 SHS	16,202	17,752
BHP BILLITON FINANCE USA 5 1/4% DEC 15 2015 DTD 12/12/2005 - 15000 SHS	14,657	16,984
FNMA REMIC TRUST 6% NOV 25 2034 DTD 4/1/2005 - 35000 SHS	36,040	39,814
OHIO POWER COMPANY 4.85% JAN 15 2014 DTD 7/11/2003 - 15000 SHS	14,855	16,161
NORFOLK SOUTHERN CORP NOTES 7.70% MAY 15 2017 DTD 5/19/97 - 5000 SHS	5,582	6,241
FREDDIE MAC SER 3204 CL C 5.5% APR 15 2029 DTD 8/01/2006 - 4016.78 SHS	4,075	4,093
U S A TREASURY NOTES 4 1/2% APR 30 2012 DTD 4/30/2007 - 35000 SHS	38,259	37,043
BANK OF AMERICA CRDT CRD TRUST SER 2007-A8 CL A8 5.59% NOV 17 2014-25000 SHS	25,004	26,811
MERRILL LYNCH & CO MEDIUM TERM NOTE 6.05% AUG 15 2012- 10000 SHS	9,802	10,614
SUNTRUST BANKS SR NOTES 6% SEP 11 2017 DTD 09/10/2007 - 10000 SHS	9,999	10,689
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5 5/8% SEP 15 2017- 35000 SHS	33,929	38,550
DIAGEO CAPITAL PLC NOTES 5 3/4% OCT 23 2017 DTD 10/26/2007 - 15000 SHS	15,469	17,501
ORACLE CORP 5 3/4% APR 15 2018 DTD 04/09/2008 - 15000 SHS	14,993	17,449
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE 5.35% APR 03 2018- 10000 SHS	9,969	11,344
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013- 10000 SHS	9,869	10,957
GLAXOSMITHKLINE CAP INC 5.65% MAY 15 2018 DTD 05/13/2008 - 10000 SHS	9,969	11,744
TRAVELERS COS INC SR NOTES 5.8% MAY 15 2018 DTD 05/13/2008 - 10000 SHS	9,754	11,370
U S A BOND STRIPPED PRIN PMT ZERO CPN MAY 15 2017 DTD 05/16/87 - 120000 SHS	94,150	105,216
KEYCORP MEDIUM TERM NOTES 6 1/2% MAY 14 2013 DTD 05/14/2008 - 10000 SHS	10,993	10,930
EATON CORP NOTES 5.6% MAY 15 2018 DTD 05/20/2008 - 10000 SHS	10,663	11,424
RIO TINTO FIN USA LTD NOTES 6 1/2% JUL 15 2018 DTD 06/27/2008 - 5000 SHS	5,892	5,953
E.I. DU PONT DE NEMOURS SR NOTES 6% JUL 15 2018 DTD 07/28/2008 - 10000 SHS	10,264	11,807
FHLMC REMIC SER 2594 CL OL 5% APR 15 2018 DTD 04/01/2003 - 40000 SHS	39,513	44,035
FNMA REMIC TRUST SER 2004-101 CL HB 5% JAN 25 2020- 50000 SHS	48,813	54,706
FANNIE MAE SER 2004-45 CL ZL 6% OCT 15 2032 DTD 05/01/2004 - 29218.01 SHS	29,776	33,262
NATIONAL CITY CORP 4.9% JAN 15 2015 DTD 01/12/2005 - 10000 SHS	8,879	10,922
PEPSICO INC 7.9% NOV 01 2018 DTD 10/24/2008 - 10000 SHS	11,547	13,228
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 - 10000 SHS	13,380	14,082
BP CAPITAL MARKETS PLC 5 1/4% NOV 07 2013 DTD 11/07/2008 - 10000 SHS	10,864	10,872
SEMPRA ENERGY 9.8% FEB 15 2019 DTD 11/20/2008 - 5000 SHS	5,327	6,935
U S A BONDS 7 1/4% MAY 15 2016 DTD 5/15/86 - 155000 SHS	182,805	200,967
ARROW ELECTRONICS INC 6 7/8% JUN 01 2018 DTD 06/03/1998 - 5000 SHS	5,408	5,621
POTAST CORP SASKATCHEWAN INC NOTES 7 3/4% MAY 31 2011- 10000 SHS	10,735	10,347
DUKE CAPITAL CORP NOTES 6 1/4% FEB 15 2013 DTD 2/15/2002 - 10000 SHS	10,710	10,904
UNION PACIFIC CORP NOTES 6 1/2% APR 15 2012 DTD 4/18/2002 - 3000 SHS	3,106	3,208
HOUSEHOLD FINANCE CORP NOTES 7% MAY 15 2012 DTD 5/22/2002 - 20000 SHS	17,800	21,497
SBC COMMUNICATIONS INC NOTES 5 7/8% AUG 15 2012 DTD 8/19/2002 - 15000 SHS	17,182	16,253
VERIZON GLOBAL FUNDING CORP NOTES 7 3/8% SEP 1 2012 - 15000 SHS	16,369	16,674
WELLPOINT HEALTH NETWORK NOTES 6 3/8% JAN 15 2012 DTD 1/16/2002 - 10000 SHS	10,255	10,550
WELLS FARGO COMPANY NOTES 5% NOV 15 2014 DTD 11/6/2002 - 30000 SHS	28,382	32,574
U S A BONDS 3 7/8% FEB 15 2013 DTD 2/15/2003 - 60000 SHS	57,462	64,486
GOLDMAN SACHS GROUP INC NOTES 5 1/4% APR 1 2013 DTD 3/31/2003 - 30000 SHS	30,418	32,232
FANNIE MAE SER 2002-12 CL PG 6% MAR 25 2017 DTD 2/1/2002 - 25840.15 SHS	26,179	27,993
DEUTSCHE TELEKOM INT FIN NOTES 5 1/4% JUL 22 2013 DTD 7/22/2003 - 10000 SHS	9,540	10,938
FANNIE MAE SER G92-66 CL KA 6% DEC 25 2022 DTD 12/01/1992 - 30653.99 SHS	31,231	34,871
AMERPRISE FINANCIAL INC 5.65% NOV 15 2015 DTD 11/23/2005 - 5000 SHS	5,733	5,641
ACE INA HOLDINGS 5.8% MAR 15 2018 DTD 02/14/2008 - 5000 SHS	4,600	5,643
PROGRESS ENERGY CAROLINA 5.3% JAN 15 2019 DTD 01/15/2009 - 5000 SHS	4,995	5,728
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 - 15000 SHS	15,521	18,818
AMGEN INC SR NOTES 5.7% FEB 01 2019 DTD 01/16/2009 - 10000 SHS	10,073	11,736
FANNIE MAE SER 1998-37 CL VZ 6% JUN 17 2028 DTD 06/01/1998 - 28603.69 SHS	29,176	32,033
CONOCOPHILLIPS NOTES 5 3/4% FEB 01 2019 DTD 02/03/2009 - 10000 SHS	9,890	11,811
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 - 10000 SHS	10,082	11,403
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7.15% FEB 15 2019- 10000 SHS	11,776	12,724
PACCAR INC NOTES 6 7/8% FEB 15 2014 DTD 02/13/2009 - 10000 SHS	10,330	11,609
MIDAMERICAN ENERGY CO 5.3% MAR 15 2018 DTD 03/25/2008 - 10000 SHS	9,972	11,288
WYETH 5.45% APR 01 2017 DTD 03/27/2007 - 10000 SHS	10,125	11,512
ATOMS ENERGY CORP 8 1/2% MAR 15 2019 DTD 03/26/2009 - 5000 SHS	4,991	6,452
HOSPIRA INC NOTES 6.4% MAY 15 2015 DTD 05/08/2009 - 5000 SHS	4,990	5,791
HRPT PROPERTIES TRUST 5 3/4% FEB 15 2014 DTD 10/30/2003 - 10000 SHS	9,658	10,589
BURLINGTN NORTH SANTA FE 5 3/4% MAR 15 2018 DTD 03/14/2008 - 10000 SHS	9,883	11,490
ERP OPERATING LP 5 3/4% JUN 15 2017 DTD 06/04/2007 - 5000 SHS	4,958	5,588
JEFFRIES GROUP INC 8 1/2% JUL 15 2019 DTD 06/30/2009 - 10000 SHS	10,864	11,647
FHLMC SER 2405 CL 2405-PE 6.00% DUE 01/15/2017 - 31166.84 SHS	31,659	33,571
PUBLIC SERVICE EL & GAS MEDIUM TERM NOTE 5 3/8% SEP 01 2013- 5000 SHS	5,504	5,554
VIACOM INC NOTES 4 3/8% SEP 15 2014 DTD 08/26/2009 - 5000 SHS	4,965	5,354
FANNIE MAE SER 2003-24 CL MZ 5.5% APR 25 2033 DTD 03/01/2003 - 38075.798 SHS	36,436	42,501
FHLMC REMIC SER 2977 CL JT 5% MAY 15 2020 DTD 05/01/2005 - 50000 SHS	52,500	55,406
FHLMC CTFs GROUP NBR E9-5498 5.50% DUE 10/01/2017 - 8597.34 SHS	8,909	9,331
FHLMC PARTN 5.00% DUE 01/01/2036 - 33882.9 SHS	33,330	35,950
FHLMC PARTN -1343 5.00% DUE 04/01/2018 - 19295.48 SHS	19,947	20,624
FHLMC PARTN 5.00% DUE 05/01/2019 - 21866.86 SHS	21,635	23,453
FHLMC MTG SER 1591 CL 1591-PK 6.350% DUE 10/15/2023 - 12713.82 SHS	13,109	14,007
FHLMC MTG 1628 CL 1628-KZ 6.25% DUE 12/15/2023 - 34520.94 SHS	34,985	39,618
FNMA REMIC REMIC TR 1992-G61 CL Z 7.00% DUE 10/25/2022 - 31045.61 SHS	32,365	35,109
FNMA GTD REMIC REMIC TR 1993-122 CL-M 6.500% DUE 07/25/2023 - 33357.21 SHS	34,441	37,285
FNMA GTD REMIC REMIC TR 1993-240 CL-PD 6.250% DUE 12/25/2013 - 22030.76 SHS	24,089	23,265
FNMA GTD REMIC TR REMIC TR 2001-17 CL-PD 6.00% DUE 05/25/2031 - 56514.6 SHS	56,797	63,275
FNMA GTD MTG 6.00% DUE NOV 01 2017 - 8271.65 SHS	8,685	9,059
FNMA GTD P 6.50% DUE 04/01/2029 - 9355.79 SHS	9,340	10,573
FNMA GTD MTG 6.500% DUE 09/01/2032 - 7443.31 SHS	7,770	8,412
FNMA GTD MTG 5.50% DUE 04/01/2033 - 14013.48 SHS	14,329	15,173
FNMA GTD REMIC TR REMIC TR 2002-55 CL-QE 5.50% DUE 09/25/2017 - 19224.37 SHS	18,984	21,084
FNMA GTD REMIC REMIC TR 2003-28 CL 28-TC 5.50% DUE 04/25/2023 - 60000 SHS	58,268	67,575
FNMA GTD REMIC TR REMIC TR 2003-32 CL-NG 5.00% DUE 05/25/2018 - 60000 SHS	58,106	66,340
FHLMC GTD SER 2624 CL QH 5.00% DUE 06/15/2033 - 25000 SHS	23,258	27,441
FNMA GTD REMIC TR REMIC TR 2003-92 CL-PE 4.50% DUE 09/25/2018 - 25000 SHS	24,891	27,343
FHLMC SER 2687 CL 2687-JG 75.00% DUE 11/15/2022 - 30000 SHS	28,744	32,503
FHLMC SER 2695 CL DB 4.00% DUE 09/15/2015 - 551.2 SHS	535	551
FNMA GTD REMIC REMIC TR 2006-22 CL CE 4.50% DUE 08/25/2023 - 25000 SHS	26,117	26,493
FHLMC GTD SER 2867 CL LG 5.50% DUE 05/15/2033 - 25000 SHS	24,703	27,169
FHLMC SER 2930 CL MD 5.00% DUE 07/15/2032 - 43775.99 SHS	42,463	45,272
FHLMC SER 3113 CL LQ 5.00% DUE 03/15/2019 - 20536.81 SHS	20,344	21,085
FHLMC SER 3195 CL PD 6.50% DUE 07/15/2036 - 25000 SHS	26,188	28,540
FNMA GTD MTG 4.50% DUE 01/01/2019 - 23350.64 SHS	23,814	24,891
FNMA GTD MTG P 5.00% DUE 10/01/2019 - 18514.03 SHS	18,555	19,946
FNMA GTD MTG 5.50% DUE 01/01/2020 - 29379.89 SHS	29,230	32,250
FNMA GTD MTG 6.50% DUE 04/01/2025 - 24274.64 SHS	25,010	26,803
GNMA GTD PASS THRU CTF POOL NBR 569569 6.00% DUE 01/15/2032 - 13212.16 SHS	13,807	14,718
GNMA GTD PASS THRU CTF POOL NBR 571312 6.00% DUE 11/15/2016 - 9122.59 SHS	9,373	9,974
GNMA GTD PASS THRU CTF POOL NBR 610234 6.00% DUE 06/15/2018 - 28449.85 SHS	29,303	31,158
GNMA GTD PASS THRU CTF POOL NBR 401174 8.50% DUE 10/15/2024 - 39432.62 SHS	41,946	47,015
GNMA GTD PASS THRU CTF POOL NBR 501436X 6.50% DUE 03/15/2029 - 21321.99 SHS	21,305	24,500
GNMA GTD PASS THRU CTF POOL NBR 321919 8.00% DUE 09/15/2022 - 3517.28 SHS	3,733	3,556
GNMA REMIC SECS REMIC TR 2003-3 CL VA 5.50% DUE 03/16/2013 - 19437.39 SHS	19,286	19,746
HSBC AUTOMOTIVE TR USA SER 2006- A4 5.34% DUE 09/17/2013 - 32969.46 SHS	32,145	33,266
LB UBS COML MTG TR 2002-C4 MTG P-5 4.853% DUE 09/15/2031 - 25000 SHS	24,298	26,243
MEDTRONIC INC SR NT DTD 09/15/2005 4.75% DUE 09/15/2015 - 5000 SHS	4,726	5,634
TEXTRON INC NT DTD 12/04/2007 5.60% DUE 12/01/2017 - 10000 SHS	10,471	10,688
U S A NOTES 3 3/8% NOV 15 2019 DTD 11/16/2009 - 85000 SHS	88,819	90,286
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009 - 14000 SHS	13,990	14,996
BLACKROCK INC 5% DEC 10 2019 DTD 12/10/2009 - 10000 SHS	9,949	10,718
BANK OF NOVA SCOTIA 3.4% JAN 22 2015 DTD 01/22/2010 - 4000 SHS	3,995	4,237
CBS CORP 5 3/4% APR 15 2020 DTD 04/05/2010 - 2000 SHS	1,998	2,165
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTES 3.2% JUN 17 2015- 5000 SHS	5,009	5,318
SHELL INTERNATIONAL FIN 3.1% JUN 28 2015 DTD 06/28/2010 - 6000 SHS	5,996	6,289
CNA FINANCIAL CORP 5 7/8% AUG 15 2020 DTD 08/10/2010 - 2000 SHS	1,994	2,027
AON CORP SR NOTES 3 1/2% SEP 30 2015 DTD 09/10/2010 - 2000 SHS	1,990	2,029
TOTAL CAPITAL SA 2.3% MAR 15 2016 DTD 09/15/2010 - 10000 SHS	10,108	10,110
CREDIT SUISSE FB USA INC NOTES 6 1/8% NOV 15 2011 DTD 11/6/2001 - 15000 SHS	15,438	15,768
FANNIE MAE 5 3/8% JUL 15 2016 DTD 6/15/2006 - 35000 SHS	35,430	41,388
CAPITAL ONE FINANCIAL CO SUB NOTES 6.15% SEP 1 2016- 15000 SHS	14,999	16,473
INTUIT INC 5 3/4% MAR 15 2017 DTD 3/12/2007 - 10000 SHS	11,342	11,165
HEWLETT-PACKARD CO NOTES 5 1/2% MAR 01 2018 DTD 03/03/2008 - 10000 SHS	9,851	11,604
U S A NOTES 3 3/4% NOV 15 2018 DTD 11/17/2008 - 205000 SHS	209,949	226,172
DOW CHEMICAL COMPANY 5.7% MAY 15 2018 DTD 05/06/2008 - 10000 SHS	11,039	10,959
U S A TREASURY NOTES 2% NOV 30 2013 DTD 12/01/2008 - 310000 SHS	314,113	321,746
SIMON PROPERTY GROUP LP SR NOTES 10.35% APR 01 2019- 15000 SHS	20,917	20,960
DELL INC 5.65% APR 15 2018 DTD 10/15/2008 - 10000 SHS	10,446	11,219
AFLAC INC SR NOTES 8 1/2% MAY 15 2019 DTD 05/21/2009 - 5000 SHS	6,384	6,295
U S A NOTES 3 1/4% MAY 31 2016 DTD 06/01/2009 - 5000 SHS	5,032	5,428
VODAFONE GROUP PLC 4.15% JUN 10 2014 DTD 06/10/2009 - 15000 SHS	14,990	16,005
BUNGE LIMITED FINANCE CO 8 1/2% JUN 15 2019 DTD 06/09/2009 - 10000 SHS	10,254	11,959

TY 2009 Investments Corporate
Stock Schedule

Name: GEORGE R KENDALL FOUNDATION
R64203004301 261001550001
EIN: 36-6403376

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES - 450 SHS	21,184	20,930
ALEXION PHARMACEUTICALS INC - 100 SHS	5,464	7,645
AMAZON COM INC - 100 SHS	12,367	17,540
AMERICAN EXPRESS CO - 100 SHS	4,228	4,322
APACHE CORP - 195 SHS	17,779	20,990
APPLE INC. - 130 SHS	25,235	40,450
BB & T CORP - 175 SHS	4,858	4,060
BAKER HUGHES INC - 125 SHS	6,296	6,520
CVS/CAREMARK CORPORATION - 425 SHS	14,168	13,175
CAMPBELL SOUP COMPANY - 200 SHS	7,203	6,780
CARDINAL HEALTH INC - 300 SHS	9,122	10,674
CELGENE CORPORATION - 225 SHS	12,686	13,361
CISCO SYSTEMS INC - 1350 SHS	15,141	25,866
COLGATE PALMOLIVE CO - 95 SHS	7,486	7,272
WALT DISNEY CO - 375 SHS	9,840	13,691
DOW CHEMICAL CO - 400 SHS	11,521	12,472
E I DU PONT DE NEMOURS & CO - 525 SHS	19,871	24,670
E M C CORP MASS - 300 SHS	6,121	6,447
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 210 SHS	12,662	21,277
GENERAL ELECTRIC CO - 450 SHS	6,886	7,124
GENERAL MILLS INC - 150 SHS	4,418	5,300
HEWLETT-PACKARD CO - 225 SHS	9,918	9,434
INTERNATIONAL BUSINESS MACHINES CORP - 130 SHS	8,717	18,390
JOHNSON CONTROLS INC - 625 SHS	16,838	22,775
KELLOGG CO - 75 SHS	3,661	3,692
LENNAR CORP - 100 SHS	1,549	1,519
LOWES COMPANIES INC - 275 SHS	6,340	6,243
MICROSOFT CORP - 1460 SHS	24,735	36,877
MORGAN STANLEY - 275 SHS	8,203	6,727
NATIONAL-OILWELL VARCO INC - 70 SHS	4,396	4,290

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC B - 100 SHS	5,591	8,613
NORFOLK SOUTHERN CORP - 450 SHS	21,019	27,077
NOVELLUS SYSTEMS INC - 300 SHS	7,576	9,045
OCCIDENTAL PETROLEUM CORP - 255 SHS	19,676	22,483
ORACLE CORP - 500 SHS	10,924	13,523
PACCAR INC - 325 SHS	11,919	17,505
PARKER-HANNIFIN CORP - 35 SHS	1,719	2,808
PEPSICO INC - 200 SHS	11,382	12,926
PFIZER INC - 1550 SHS	26,610	25,265
PROCTER & GAMBLE CO - 450 SHS	24,103	27,482
PUBLIC SERVICE ENTERPRISE GROUP - 150 SHS	4,918	4,625
QUALCOMM INC - 450 SHS	19,808	21,069
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 32087.172 SHS	490,750	602,276
SPDR S&P 500 ETF TRUST - 3000 SHS	318,234	355,479
SANDISK CORP - 100 SHS	4,368	4,460
SOUTHERN CO - 250 SHS	8,009	9,430
SPRINT NEXTEL CORP - 1500 SHS	6,191	5,670
STAPLES INC - 550 SHS	12,330	12,106
STATE STREET CORP - 100 SHS	3,976	4,320
SYSCO CORP - 125 SHS	3,107	3,628
UNITED TECHNOLOGIES CORP - 250 SHS	11,745	18,818
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A - 175 SHS	8,974	11,372
CITIGROUP INC - 3550 SHS	14,871	14,910
WELLS FARGO & CO - 700 SHS	12,192	19,047
THORNBURG VALUE FUND FD CL I - 8944.032 SHS	280,000	283,168
JPM REALTY INCOME FUND INSTITUTIONAL FUND 1372 - 15282.818 SHS	143,200	137,851
BANK OF AMERICA CORP - 1300 SHS	21,922	14,235
GOLDMAN SACHS GROUP INC - 110 SHS	17,904	17,175
DEVON ENERGY CORP - 175 SHS	12,207	12,350
EOG RESOURCES INC - 175 SHS	15,622	15,566

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTERNATIONAL INC - 275 SHS	11,597	13,670
VERIZON COMMUNICATIONS INC - 550 SHS	15,937	17,606
COACH INC - 200 SHS	7,730	11,308
AETNA INC - 250 SHS	7,376	7,405
US BANCORP DEL - 325 SHS	7,243	7,729
DODGE & COX INTERNATIONAL STOCK - 10365.473 SHS	493,189	347,658
ISHARES RUSSELL MIDCAP INDEX FUND - 6500 SHS	411,751	620,945
ADVANCED AUTO PARTS INC - 125 SHS	5,415	8,249
3M CO - 75 SHS	6,473	6,299
YUM BRANDS INC - 350 SHS	12,175	17,528
COMCAST CORP CL A - 275 SHS	4,670	5,510
CARNIVAL CORPORATION - 200 SHS	7,190	8,262
ARBITRAGE FUNDS - I CL I - 21845.919 SHS	286,400	286,182
GOOGLE INC CL A - 15 SHS	6,669	8,336
WELLPOINT INC - 50 SHS	2,471	2,787
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 - 11570.248 SHS	140,000	173,207
JPMORGAN ASIA 3 FUND SELECT SHARE CLASS FUND 1134 - 13487.165 SHS	482,830	493,900
VANGUARD EMERGING MARKET ETF - 3000 SHS	144,060	136,620
AT&T INC - 225 SHS	5,800	6,253
STARWOOD HOTELS & RESORTS - 100 SHS	2,718	5,684
JPM TR I GROWTH ADV FD SEL SH CL FD 1567 - 20151.262 SHS	135,618	167,054
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 5800 SHS	145,057	145,406
HARTFORD CAPITAL APPRECIATION FUND - 9307.955 SHS	280,000	302,415
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND - 39331.895 SHS	313,230	323,702
CME GROUP INC CLASS A COMMON STOCK - 25 SHS	7,215	7,202
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 41011.977 SHS	425,000	423,244
INVESCO LTD - 225 SHS	4,348	4,892
JPM TR I US LARGE CAP VALUE PLUS SEL SH CL FD 1513 - 13260.522 SHS	141,092	161,513
PHILIP MORRIS INTERNATIONAL - 175 SHS	8,194	9,956
SPDR GOLD TRUST - 1500 SHS	138,520	203,130

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACE LTD NEW - 100 SHS	5,093	5,852
HARTFORD MID CAP FD I - 7470.946 SHS	135,000	154,350
TYCO INTERNATIONAL LTD - 225 SHS	8,424	8,525
TIME WARNER INC NEW - 800 SHS	22,121	23,592
COVIDIEN PLC - 125 SHS	4,918	5,259
MS SPX OPT ENTRY REN 12/30/10 SPX:1042.73 - 150000 SHS	148,350	171,113
HSBC SPX MKT PLS NOTE 04/14/11: 1071.49 - 150000 SHS	148,500	165,210
MERCK AND CO INC - 625 SHS	20,420	21,544
BARC ASIA BREN 12/01/10 -ASIA:11/13/09:100.00 - 150000 SHS	148,500	177,210
HSBC SPX BREN 12/22/10 INITIAL LEVEL-SPX:12/04/09: 1105.98 - 150000 SHS	148,500	165,135
BERKSHIRE HATHAWAY INC DEL CL B - 110 SHS	7,900	8,765
GS CONT BUFF EQ NOTE SPX 08/25/11: 1109.17 - 125000 SHS	123,438	134,655
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE - 7833.698 SHS	143,200	139,910
NEXTERA ENERGY INC - 125 SHS	6,308	6,328
JUNIPER NETWORKS INC - 325 SHS	8,149	11,057
EXXON MOBIL CORP - 550 SHS	25,538	38,258
METLIFE INC - 225 SHS	9,442	8,584
MARVELL TECHNOLOGY GROUP LTD - 300 SHS	6,078	5,784
PRUDENTIAL FINANCIAL INC - 175 SHS	8,579	8,869
CONOCOPHILLIPS - 250 SHS	12,016	15,043
BIOGEN IDEC INC - 100 SHS	5,984	6,397
BAIDU INC SPONS ADR - 60 SHS	5,531	6,303
TD AMERITRADE HOLDING CORPORATION - 350 SHS	6,082	5,856
MASTERCARD INC - CLASS A - 25 SHS	5,091	5,926
GENERAL MOTORS CO - 200 SHS	6,887	6,840

TY 2009 Other Decreases Schedule

Name: GEORGE R KENDALL FOUNDATION
R64203004301 261001550001
EIN: 36-6403376

Description	Amount
ROUNDING ADJUSTMENT	5,588

TY 2009 Other Expenses Schedule

Name: GEORGE R KENDALL FOUNDATION

R64203004301 261001550001

EIN: 36-6403376

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS ATTORNEY GENERAL FEE	15	0		15

TY 2009 Other Income Schedule

Name: GEORGE R KENDALL FOUNDATION

R64203004301 261001550001

EIN: 36-6403376

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GM TENDER OFFIER & WYETH CONSENT	105	105	105
REFUND - EXCISE TAX	2,410		2,410

TY 2009 Other Increases Schedule

Name: GEORGE R KENDALL FOUNDATION

R64203004301 261001550001

EIN: 36-6403376

Description	Amount
CARRYING VALUE/BASIS ADJUSTMENT	3,563
RETURN OF CAPITAL ADJUSTMENT	348

TY 2009 Taxes Schedule

Name: GEORGE R KENDALL FOUNDATION

R64203004301 261001550001

EIN: 36-6403376

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED EXCISE TAX - CURRENT YEAR	4,600	0		0
FOREIGN TAXES WITHHELD	1,825	1,825		0