



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.	Name of foundation JAKE FUND		A Employer identification number 36-3776783
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (510) 530-5030
	6114 LASALLE AVE	335	
	City or town, state, and ZIP code OAKLAND, CA 94611		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,865,259.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		12,697.	12,697.		STATEMENT 1
4 Dividends and interest from securities		22,334.	22,334.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-856.			
b Gross sales price for all assets on line 6a 420,540.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					STATEMENT 3
12 Total. Add lines 1 through 11		34,175.	35,031.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,459.	759.		0.
c Other professional fees STMT 5		3,376.	3,376.		0.
17 Interest					
18 Taxes STMT 6		776.	83.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		4,845.	0.		4,845.
24 Total operating and administrative expenses. Add lines 13 through 23		10,456.	4,218.		4,845.
25 Contributions, gifts, grants paid		99,000.			99,000.
26 Total expenses and disbursements. Add lines 24 and 25		109,456.	4,218.		103,845.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-75,281.			
b Net investment income (if negative, enter -0-)			30,813.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 03 2011

23

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	89,973.	89,618.	89,618.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	0.	171,623.	171,605.
	b	Investments - corporate stock STMT 9	1,296,094.	1,117,157.	1,270,629.
	c	Investments - corporate bonds STMT 10	149,178.	181,761.	182,645.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	248,271.	147,889.	150,762.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	1,783,516.	1,708,048.	1,865,259.
	17	Accounts payable and accrued expenses			
	18	Grants payable	42,238.	42,051.	
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	42,238.	42,051.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,741,278.	1,665,997.	
	30	Total net assets or fund balances	1,741,278.	1,665,997.	
	31	Total liabilities and net assets/fund balances	1,783,516.	1,708,048.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,741,278.
2	Enter amount from Part I, line 27a	2	-75,281.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,665,997.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,665,997.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 420,540.		421,396.	-856.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-856.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-856.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	109,997.	1,723,357.	.063827
2007	172,627.	2,084,725.	.082806
2006	130,800.	2,352,747.	.055595
2005	121,628.	2,229,411.	.054556
2004	105,000.	2,106,443.	.049847

2 Total of line 1, column (d)	2	.306631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061326
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,827,163.
5 Multiply line 4 by line 3	5	112,053.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	308.
7 Add lines 5 and 6	7	112,361.
8 Enter qualifying distributions from Part XII, line 4	8	103,845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter, _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	616.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	616.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	616.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		19.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		635.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ EMILY ROSENBERG Telephone no ▶ 510-530-5030			
Located at ▶ 6114 LASALLE AVE #335, OAKLAND, CA		ZIP+4 ▶ 94611		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMILY ROSENBERG 6114 LASALLE AVE #335 OAKLAND, CA 4611	FUND MANAGER 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

JAKE__1

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,765,192.
b	Average of monthly cash balances	1b	89,796.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,854,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,854,988.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,825.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,827,163.
6	Minimum investment return Enter 5% of line 5	6	91,358.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,358.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	616.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	616.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,742.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	90,742.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,742.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,845.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	103,845.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				90,742.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	5,388.			
b From 2005	13,016.			
c From 2006	19,207.			
d From 2007	69,537.			
e From 2008	24,496.			
f Total of lines 3a through e	131,644.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	103,845.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				90,742.
e Remaining amount distributed out of corpus	13,103.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	144,747.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	5,388.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	139,359.			
10 Analysis of line 9:				
a Excess from 2005	13,016.			
b Excess from 2006	19,207.			
c Excess from 2007	69,537.			
d Excess from 2008	24,496.			
e Excess from 2009	13,103.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				99,000.
Total				
b Approved for future payment				
NONE				0.
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12,697.	
4 Dividends and interest from securities			14	22,334.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-856.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		35,031.	-856.
13 Total. Add line 12, columns (b), (d), and (e)					34,175.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete; Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here	Signature of officer or trustee <u>Wm. Roseberry</u>		Date <u>4-13-2011</u>		Title <u>MANAGER</u>	
	Preparer's signature <u>[Signature]</u>		Date <u>04/03/11</u>		Check if self-employed <input checked="" type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>RONALD FLOIE CPA</u> <u>5332 COLLEGE AVE STE 203</u> <u>OAKLAND, CA 94618</u>				Preparer's identifying number <u>[Blank]</u>	
	EIN <u>[Blank]</u>				Phone no. <u>510-923-1776</u>	

Form **990-PF** (2009)

JAKE FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50000 BREWER ME 8.0 050120	P	01/29/09	06/30/10
b	5000 CHICAGO IL 4.35	P	03/05/10	06/02/10
c	500 AMGEN	P	11/25/05	10/26/10
d	400 ISHS S&P MIDCAP 400 VAL	P	02/02/04	02/17/10
e	300 ISHS S&P MIDCAP 400 VAL	P	11/10/08	02/17/10
f	1400 ISHS S&P SMLCAP 600 INDX	P	03/02/04	02/17/10
g	900 MB FINL NEW	P	06/16/04	02/17/10
h	1600 NOKIA	D	05/19/98	01/21/10
i	800 WELLS FARGO	P	12/09/04	02/17/10
j	50000 HUNTINGTON NB VA	P	09/04/08	02/01/10
k	50000 JOHN HANCOCK VAR	P	03/17/08	04/15/10
l	2000 SECTOR SPDR TR	P	VARIOUS	12/24/09
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,500.		50,500.	0.
b 5,000.		5,001.	-1.
c 28,466.		41,374.	-12,908.
d 26,694.		22,567.	4,127.
e 20,020.		15,615.	4,405.
f 76,212.		66,820.	9,392.
g 17,933.		31,329.	-13,396.
h 20,764.		13,175.	7,589.
i 21,796.		25,084.	-3,288.
j 50,000.		49,004.	996.
k 50,000.		49,704.	296.
l 53,155.		51,223.	1,932.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-1.
c			-12,908.
d			4,127.
e			4,405.
f			9,392.
g			-13,396.
h			7,589.
i			-3,288.
j			996.
k			296.
l			1,932.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-856.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ROMANO BROTHERS R-499	12,697.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12,697.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ROMANO BROTHERS R-499	22,334.	0.	22,334.
TOTAL TO FM 990-PF, PART I, LN 4	22,334.	0.	22,334.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROMANO BROTHERS R-499	0.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	700.	0.		0.
ACCOUNTING FEES	759.	759.		0.
TO FORM 990-PF, PG 1, LN 16B	1,459.	759.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY SERVICES	3,376.	3,376.			0.
TO FORM 990-PF, PG 1, LN 16C	3,376.	3,376.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	83.	83.			0.
FEDERAL INCOME TAX	683.	0.			0.
REGISTRATION FEES	10.	0.			0.
TO FORM 990-PF, PG 1, LN 18	776.	83.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WOMEN'S DONOR NETWORK	4,000.	0.			4,000.
FUNDERS NETWORK	845.	0.			845.
TO FORM 990-PF, PG 1, LN 23	4,845.	0.			4,845.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
25000 PENN ST HIGH 5.580		X	25,000.	25,020.	
25000 OKLAHOMA UNIV 5.8		X	25,404.	25,552.	
50000 CHICAGO MIDWA AIR SR A 5.5		X	50,603.	50,642.	
50000 CHICAGO OHARE APT REV 5.75		X	50,614.	50,688.	
20000 CHICAGO TAX INCR 4.35		X	20,002.	19,703.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			171,623.	171,605.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			171,623.	171,605.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
400 BURL/NORTHERN - 496 BERSHIRE HATHAWAY B	10,722.	39,521.	
1600 NOKIA CORP	0.	0.	
600 JP MORGAN CHASE	32,385.	22,440.	
700/1600 GENERAL ELECTRIC	48,004.	25,328.	
800 JOHNSON & JOHNSON	33,690.	49,240.	
1000 PROCTOR & GAMBLE	31,706.	61,070.	
1400/700 I SHARES MIDCAP 400 VALUE	36,435.	51,947.	
1400 ISHARES S&P SMCP 600 IND FD	0.	0.	
900 MB FINANCIAL INC (SOLD)	0.	0.	
600 MIDCAP SPDR TR	67,166.	92,994.	
1500 S&P DEP RCPTS TR	179,268.	177,739.	
800 TEVA PHARMACEUTICAL	27,028.	40,032.	
1000 ADOBE SYSTEMS	26,944.	27,800.	
1200 CISCO	26,464.	22,992.	
1000 MICROSOFT	26,434.	25,258.	
500 PEPSICO	25,698.	32,315.	
2300 ISHARES MSCI EAFE INX	149,682.	124,798.	
800 NATIONAL OILWELL	23,378.	49,032.	
504 CONOCO PHILLIPS (MERGER)	1,542.	30,326.	
200 BIOTECH HOLDERS TR	18,945.	19,378.	
2000 SECTOR SPDR TR CONSUM STPLS	0.	0.	
250 PRUDENTIAL FINANCIAL	23,313.	12,670.	
400 THERMO FISHER SCIENTIFIC	22,907.	20,344.	
500 UNITED TECHNOLOGIES	38,784.	37,635.	
250 LOCKHEED MARTIN	20,956.	17,010.	
1000 ANALOG DEVICES	24,014.	35,560.	
1600 COMCAST CORP NEW	21,780.	30,352.	

JAKE FUND

36-3776783

1000 CHARLES SCHWAB	18,264.	15,030.
500 TARGET CORP	25,284.	28,470.
1600 ISHARES TR MSCI EMERG MKT IDX	53,252.	71,648.
500 CELGENE	29,269.	29,690.
200 DANAHER CORP	16,029.	17,300.
1000 SECTOR SPDR TR SBI ENERGY	57,814.	62,710.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,117,157.	1,270,629.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
50000 JOHN HANCOCK SIGN NTE 4.26%	0.	0.
50000 HARTFORD LIFE INC NTS 6.35%	50,004.	49,615.
50000 PRINCIPAL LIFE INC 5.1%	49,470.	53,931.
45000 LEHMAN BROS 5.5	45,638.	45,131.
35000 LEHMAN BROS 0%	36,649.	33,968.
TOTAL TO FORM 990-PF, PART II, LINE 10C	181,761.	182,645.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
50000 HUNTINGTON NATL BANK CD 0%	COST	0.	0.
47000 LASALLE BNK IFCD INL 1.25%	COST	46,416.	46,337.
50000 LEHMAN BRO BNK FSB 5.25%	COST	50,004.	51,130.
50000 WEST BANK DES MOINES ZERO	COST	51,469.	53,295.
50000 BREWER ME SER B NPFG 8%	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		147,889.	150,762.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACLU FOUNDATION COLORADO 400 CORONA ST DENVER, CO 80218	CHARITABLE	501(C)(3)	1,000.
AMERICAN JEWISH WORLD SVC 1001 CONNECTICUT AVE NW WASHINGTON, DC 20036	CHARITABLE	501(C)(3)	1,500.
ASPEN VALLEY LAND TRUST 320 MAIN ST #204 CARBONDALE, CO 81623	CHARITABLE	501(C)(3)	1,000.
ASTREA 116 E 16TH ST 7TH FL NEW YORK, NY 10003	CHARITABLE	501(C)(3)	2,500.
BACKLINE PO BOX 6772 PORTLAND, OR 97228	CHARITABLE	501(C)(3)	2,000.
COMMUNITY COUNSELING & ED 923 OLIVE STE STE 1 SANTA BARBARA, CA 93101	CHARITABLE	501(C)(3)	5,000.
ESTES VALLEY LAND TRUST 343 S SAINT VRAIN AVE STE 4 ESTES PARK, CO 80517	CHARITABLE	501(C)(3)	500.
FRIENDS OF THE ISRAEL DEFENSE FORCE 350 5TH AVE STE 2011 NEW YORK, NY 10118	CHARITABLE	501(C)(3)	16,000.

JAKE FUND

36-3776783

JEWISH FEDERATION PORTLAND 6680 SW CAPITOL HWY PORTLAND, OR 97219	CHARITABLE	501(C)(3)	4,000.
KDBF FUND 541 10TH ST NW STE 439 ATLANTA, GA 30318	CHARITABLE	501(C)(3)	2,500.
LISTEN TO KIDS 5135 NW ST HELENS RD PORTLAND, OR 97210	CHARITABLE	501(C)(3)	6,500.
MERCY CORPS PO BOX 2669 DEPT W PORTLAND, OR 97208	CHARITABLE	501(C)(3)	7,000.
MILITARY RELIGIOUS FREEDOM FNDN 13170-B CENTRAL AVE SE STE 255 ALBUQUERQUE, NM 87123	CHARITABLE	501(C)(3)	1,000.
NATIONAL PARKS CONSERVATION ASSN 777 6TH ST NW STE 700 WASHINGTON, DC 20001	CHARITABLE	501(C)(3)	500.
NEGATIVE POPULATION GROWTH 2861 DUKE ST STE 36 ALEXANDRIA, VA 22314	CHARITABLE	501(C)(3)	7,500.
NEW MEXICO ANTI-DEFM LG 605 THIRD AVE NEW YORK, NY 10158	CHARITABLE	501(C)(3)	500.
NEW MEXICO RCPC	CHARITABLE	501(C)(3)	2,500.
NEW MEXICO RELIGIOUS COALITON FOR REPRODUCTIVE RIGHTS PO BOX 66433 ALBUQUERQUE, NM 87193	CHARITABLE	501(C)(3)	500.

NORTHERN JAGUAR PROJECT 211 W GRANT RD STE 121 TUCSON, AZ 85745	CHARITABLE	501(C)(3)	500.
PLANNED PARENTHOOD SANTA BARBARA 518 GARDEN ST SANTA BARBARA, CA 93101	CHARITABLE	501(C)(3)	2,500.
POPULATION CONNECTION 2120 L STREET NW STE 500 WASHINGTON, DC 20037	CHARITABLE	501(C)(3)	15,000.
ROSENBERG FUND FOR CHILDREN 116 PLEASANT ST STE 348 EASTHAMPTON, MA 01027	CHARITABLE	501(C)(3)	2,500.
SAN JOSE MUSEUM QUILT & TEXTILES 520 S FIRST ST SAN JOSE, CA 95113	CHARITABLE	501(C)(3)	2,500.
SEICUS 1706 R ST NW WASHINGTON, DC 20009	CHARITABLE	501(C)(3)	500.
THE RICHMOND ART CENTER 2540 BARRETT AVE RICHMOND, CA 94804	CHARITABLE	501(C)(3)	2,500.
TRUST FOR PUBLIC LAND 101 MONTGOMERY ST STE 900 SAN FRANCISCO, CA 94104	CHARITABLE	501(C)(3)	1,000.
WCRC 5741 TELEGRAPH AVE OAKLAND, CA 94609	CHARITABLE	501(C)(3)	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			99,000.