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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE SANTREECE FOUNDATION		A Employer identification number 31-1809798	
	Number and street (or P O box number if mail is not delivered to street address) 1725 YORK AVENUE		B Telephone number (212) 996-6423	
	Room/suite 29F		C If exemption application is pending, check here ► <input type="checkbox"/>	
	City or town, state, and ZIP code NEW YORK, NY 10128-7813		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year 7,898,764. (from Part II, col. (c), line 16) J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))				
Revenue	1 Contributions, gifts, grants, etc., received	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			N/A
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	445,524.	445,524.	STATEMENT 1
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-323,586.		
	b Gross sales price for all assets on line 6a	1,352,944.		
	7 Capital gain net income (from Part IV, line 2)	0.		
	8 Net short-term capital gain			
	9 Income modifications			
	Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss)			
10a				
11 Other income	24,786.	24,786.	STATEMENT 2	
12 Total. Add lines 1 through 11	146,724.	470,310.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	29,251.	29,251.	29,251.
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees	3,925.	3,925.	3,925.
	c Other professional fees			
	17 Interest			
	18 Taxes	3,325.	3,325.	3,325.
	19 Depreciation and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses	309.	309.	309.
	24 Total operating and administrative expenses. Add lines 13 through 23	36,810.	36,810.	36,810.
25 Contributions, gifts, grants paid	336,500.		336,500.	
26 Total expenses and disbursements. Add lines 24 and 25	373,310.	36,810.	373,310.	
27 Subtract line 26 from line 12:	-226,586.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)	433,500.			
c Adjusted net income (if negative, enter -0-)			N/A	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		74,158.	287,449.	287,449.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 6	5,833,745.	2,528,435.	2,277,577.
c	Investments - corporate bonds	STMT 7	79,440.	295,660.	316,207.
11	Investments - land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 8	2,962,876.	5,651,089.	5,017,531.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		8,950,219.	8,762,633.	7,898,764.
17	Accounts payable and accrued expenses				
18	Grants payable		71,000.	110,000.	
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		71,000.	110,000.	
24	Unrestricted	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
25	Temporarily restricted	and complete lines 24 through 26 and lines 30 and 31.			
26	Permanently restricted				
27	Capital stock, trust principal, or current funds	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
28	Paid-in or capital surplus, or land, bldg., and equipment fund	and complete lines 27 through 31.			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		8,879,219.	8,652,633.	
31	Total liabilities and net assets/fund balances		8,950,219.	8,762,633.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,879,219.
2	Enter amount from Part I, line 27a	2	-226,586.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	8,652,633.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,652,633.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,352,944.		1,676,530.	-323,586.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				-323,586.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-323,586.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	348,170.	6,082,262.	.057244
2007	413,123.	7,604,275.	.054328
2006	445,479.	7,679,451.	.058009
2005	291,741.	5,501,105.	.053033
2004	198,363.	3,405,279.	.058252

2 Total of line 1, column (d)

2 .280866

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .056173

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 7,355,769.

5 Multiply line 4 by line 3

5 413,196.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4,335.

7 Add lines 5 and 6

7 417,531.

8 Enter qualifying distributions from Part XII, line 4

8 373,310.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	8,670.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	(attach copy of letter if necessary-see instructions)	2	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009		6a	8,413.
b	Exempt foreign organizations - tax withheld at source			
c	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d			
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	► 7	8	8,413.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►		► Refunded	11

Part VII-A | Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>DE</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13		X
Website address ►	N/A	
14	Telephone no. ► (269) 345-2115	
Located at ► 309 N. BURDICK STREET, SUITE 202, KALAMAZOO, MI	ZIP+4 ► 49007	
15	► 15 N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4a	X
	4b	X

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 Yes No
 (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 Yes No
 (3) Provide a grant to an individual for travel, study, or other similar purposes?
 Yes No
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
 Yes No
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		29,251.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

►

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	7,251,140.
b Average of monthly cash balances	1b	216,646.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	7,467,786.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,467,786.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	112,017.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,355,769.
6 Minimum investment return. Enter 5% of line 5	6	367,788.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	367,788.
2a Tax on investment income for 2009 from Part VI, line 5	2a	8,670.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	8,670.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	359,118.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	359,118.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	359,118.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	373,310.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	373,310.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	373,310.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				359,118.
2 Undistributed income, if any, as of the end of 2008			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	31,373.			
b From 2005	32,139.			
c From 2006	91,636.			
d From 2007	44,431.			
e From 2008	52,587.			
f Total of lines 3a through e	252,166.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 373,310.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2009 distributable amount				359,118.
e Remaining amount distributed out of corpus	14,192.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	266,358.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	31,373.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	234,985.			
10 Analysis of line 9:				
a Excess from 2005	32,139.			
b Excess from 2006	91,636.			
c Excess from 2007	44,431.			
d Excess from 2008	52,587.			
e Excess from 2009	14,192.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 11				
Total			► 3a	336,500.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

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Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	445,524.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	24,786.	
8 Gain or (loss) from sales of assets other than inventory			14	-323,586.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	146,724.	0.
13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	146,724.

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date

7

2

10 of 10

• [View Details](#)

Sign Here		Preparer's signature	Date	Check if self-employed	Preparer's identifying number
Paid Preparer's Use Only	John F. Donaldson & Associates 309 N. Burdick Street, Suite 202 Kalamazoo, MI 49007			<input checked="" type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP code				EIN	
				Phone no. (269) 345-2115	

923622
02-02-10

THE SANTREECE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
31-1809798 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SWS FINANCIAL SERVICES SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b SWS FINANCIAL SERVICES SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c FIRST ALLIED	P	VARIOUS	VARIOUS
d FIRST ALLIED	P	VARIOUS	VARIOUS
e CAPITAL GAIN DIVIDENDS	P	VARIOUS	VARIOUS
f CAPITAL GAIN DIVIDENDS	P	VARIOUS	VARIOUS

g

h

i

j

k

l

m

n

o

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,000.			28,000.
b 562,384.		759,743.	-197,359.
c 222.		216.	6.
d 759,900.		916,571.	-156,671.
e 579.			579.
f 1,859.			1,859.

g

h

i

j

k

l

m

n

o

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28,000.
b			-197,359.
c			6.
d			-156,671.
e			579.
f			1,859.

g

h

i

j

k

l

m

n

o

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-323,586.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

923591
04-24-09

06460411 784940 000477

2009.05070 THE SANTREECE FOUNDATION

000477_1

Holdings

Account. NW7077584

Search Criteria	
Time Period:	Prior Year Realized Gain/Losses
From:	
To:	
View By:	Lot
Filter:	
Filter Value:	
Year to Date Realized Gain/Loss By Term 2010 As of 03/02/2011	
Short Term Gain/Loss:	\$5.60
Long Term Gain/Loss:	(\$156,671.20)
Total Gain/Loss:	(\$156,665.60)

Symbol	Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Covered/Uncovered	Disallowance	RGL \$	RGL %	Term
TDA	TELEPHONE & DATA SYS INC NT SER A 7.60% CALLABLE 12/05/06@25	892	2/15/2005	\$23,743.85	12/27/2010	\$22,300.00	Uncovered Security	N/A	(\$1,411.85)	-6.08%	LONG
TDA	TELEPHONE & DATA SYS INC NT SER A 7.60% CALLABLE 12/05/06@25	400	2/15/2005	\$10,647.47	12/27/2010	\$10,000.00	Uncovered Security	N/A	(\$647.47)	-6.08%	LONG
TDA	TELEPHONE & DATA SYS INC NT SER A 7.60% CALLABLE 12/05/06@25	575	2/15/2005	\$15,310.73	12/27/2010	\$14,375.00	Uncovered Security	N/A	(\$935.73)	-6.11%	LONG
969450105	WILLIAMS COAL SEAM GAS ROYALTY TRUST UNITS	500	3/21/2005	\$8,584.20	11/29/2010	\$1,190.72	Uncovered Security	N/A	(\$7,393.48)	-86.13%	LONG
969450105	WILLIAMS COAL SEAM GAS ROYALTY TRUST UNITS	900	3/21/2005	\$15,442.52	11/29/2010	\$2,143.30	Uncovered Security	N/A	(\$13,299.22)	-86.12%	LONG
969450105	WILLIAMS COAL SEAM GAS ROYALTY TRUST UNITS	100	3/21/2005	\$1,715.84	11/29/2010	\$238.14	Uncovered Security	N/A	(\$1,477.70)	-86.12%	LONG
969450105	WILLIAMS COAL SEAM GAS ROYALTY TRUST UNITS	500	3/21/2005	\$8,584.18	11/29/2010	\$1,190.72	Uncovered Security	N/A	(\$7,394.46)	-86.13%	LONG
969450105	WILLIAMS COAL SEAM GAS ROYALTY TRUST UNITS	400	2/15/2005	\$6,679.00	11/29/2010	\$952.58	Uncovered Security	N/A	(\$5,726.12)	-85.74%	LONG
969450105	WILLIAMS COAL SEAM GAS ROYALTY TRUST UNITS	1,600.00	2/15/2005	\$26,721.00	11/29/2010	\$3,810.31	Uncovered Security	N/A	(\$22,910.69)	-85.74%	LONG
EHA CL 6.70% 4/1/07	ENTERGY ARK INC 1ST MTG BD PNF STK CALLABLE	2,000.00	1/10/2006	\$51,285.71	1/18/2010	\$50,000.00	Uncovered Security	N/A	(\$1,285.71)	-2.51%	LONG
EHB CL	ENTERGY ARK INC PFD 6.0% CALLABLE	1,000.00	8/9/2005	\$25,783.51	11/8/2010	\$25,000.00	Uncovered Security	N/A	(\$783.51)	-3.04%	LONG
EHB CL	ENTERGY ARK INC PFD 6.0% CALLABLE	1,000.00	2/5/2004	\$26,215.94	1/18/2010	\$25,000.00	Uncovered Security	N/A	(\$1,215.94)	-4.64%	LONG
124857301	CBS CORP NEW 7.25% SR RETAIL DEB	100	2/11/2008	\$2,457.63	1/15/2010	\$2,500.00	Uncovered Security	N/A	\$42.37	1.72%	LONG
124857301	CBS CORP NEW 7.25% SR RETAIL DEB	500	2/11/2008	\$12,288.13	1/15/2010	\$12,500.00	Uncovered Security	N/A	\$211.87	1.72%	LONG

SRV	CUSHING MLP TOTAL RETURN FD COM SHS	800	5/9/2008	\$13,722.71	11/4/2010	\$7,551.33	Uncovered Security	N/A	(\$6,231.38)	-45.21% LONG
SRV	CUSHING MLP TOTAL RETURN FD COM SHS	100	5/9/2008	\$1,722.84	11/4/2010	\$943.92	Uncovered Security	N/A	(\$778.92)	-45.21% LONG
SRV	CUSHING MLP TOTAL RETURN FD COM SHS	200	5/9/2008	\$3,445.68	11/4/2010	\$1,887.83	Uncovered Security	N/A	(\$1,557.85)	-45.21% LONG
SRV	CUSHING MLP TOTAL RETURN FD COM SHS	300	5/9/2008	\$5,168.52	11/4/2010	\$2,831.75	Uncovered Security	N/A	(\$2,336.77)	-45.21% LONG
SRV	CUSHING MLP TOTAL RETURN FD COM SHS	100	5/9/2008	\$1,727.84	11/4/2010	\$943.92	Uncovered Security	N/A	(\$783.92)	-45.37% LONG
SRV	CUSHING MLP TOTAL RETURN FD COM SHS	100	5/9/2008	\$1,722.84	11/4/2010	\$943.92	Uncovered Security	N/A	(\$778.92)	-45.21% LONG
ODVCX	OPPENHEIMER DEVELOPING MARKETS CLASS C	2,644.95	AVG	\$63,855.47	10/5/2010	\$87,513.73	Uncovered Security	N/A	\$13,658.26	37.05% LONG
CWGIX	CAPITAL WORLD GROWTH & INCOME FUND CLASS A	1,618.65	AVG	\$59,551.09	10/4/2010	\$55,130.75	Uncovered Security	N/A	(\$1,420.34)	-7.42% LONG
CWGIX	CAPITAL WORLD GROWTH & INCOME FUND CLASS A	274.406	AVG	\$10,095.58	10/4/2010	\$9,346.21	Uncovered Security	N/A	(\$749.17)	-7.42% LONG
CWGIX	CAPITAL WORLD GROWTH & INCOME FUND CLASS A	5876	AVG	\$216.18	10/4/2010	\$200.14	Uncovered Security	N/A	(\$16.04)	-7.42% LONG
CWGIX	CAPITAL WORLD GROWTH & INCOME FUND CLASS A	1,504.28	AVG	\$55,343.49	10/4/2010	\$51,235.48	Uncovered Security	N/A	(\$4,108.01)	-7.42% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	0.741	AVG	\$20.10	9/30/2010	\$20.62	Uncovered Security	N/A	\$0.52	2.59% SHORT
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	7.225	AVG	\$195.98	9/30/2010	\$201.06	Uncovered Security	N/A	\$5.08	2.59% SHORT
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	0.858	AVG	\$23.27	9/30/2010	\$23.88	Uncovered Security	N/A	\$0.61	2.62% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	1,449.42	AVG	\$39,315.84	9/30/2010	\$40,335.45	Uncovered Security	N/A	\$1,019.61	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	7.653	AVG	\$207.59	9/30/2010	\$212.97	Uncovered Security	N/A	\$5.38	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	41.656	AVG	\$1,129.93	9/30/2010	\$1,159.23	Uncovered Security	N/A	\$29.30	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	9.082	AVG	\$246.35	9/30/2010	\$252.74	Uncovered Security	N/A	\$6.39	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	4.336	AVG	\$1,17.61	9/30/2010	\$120.66	Uncovered Security	N/A	\$3.05	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	1.623	AVG	\$44.02	9/30/2010	\$45.17	Uncovered Security	N/A	\$1.15	2.61% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	34.49	AVG	\$935.55	9/30/2010	\$959.81	Uncovered Security	N/A	\$24.26	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	56.324	AVG	\$1,500.67	9/30/2010	\$1,539.59	Uncovered Security	N/A	\$38.92	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	1.154	AVG	\$31.30	9/30/2010	\$32.11	Uncovered Security	N/A	\$0.81	2.59% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	0.659	AVG	\$17.88	9/30/2010	\$18.34	Uncovered Security	N/A	\$0.46	2.57% LONG
TEDSX	MUTUAL GLOBAL DISCOVERY CLASS C	1,154.89	AVG	\$31,326.45	9/30/2010	\$32,138.86	Uncovered Security	N/A	\$812.41	2.59% LONG

373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	400	12/20/2006	\$10,105.66	6/24/2010	\$10,000.00	Uncovered Security	N/A	(\$105.66)	-1.05% LONG
373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	900	12/20/2006	\$22,746.76	6/24/2010	\$22,500.00	Uncovered Security	N/A	(\$246.76)	-1.08% LONG
373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	300	12/20/2006	\$7,588.27	6/24/2010	\$7,500.00	Uncovered Security	N/A	(\$88.27)	-1.16% LONG
373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	300	12/20/2006	\$7,591.28	6/24/2010	\$7,500.00	Uncovered Security	N/A	(\$91.28)	-1.20% LONG
373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	100	12/20/2006	\$2,538.41	6/24/2010	\$2,500.00	Uncovered Security	N/A	(\$28.41)	-1.12% LONG
373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	1,400.00	1/10/2006	\$35,634.83	6/24/2010	\$35,000.00	Uncovered Security	N/A	(\$634.83)	-1.78% LONG
373334523	GEORGIA PWR CO SR NT SER R 6 0% 10/15/33 CALLABLE	600	1/10/2006	\$15,269.93	6/24/2010	\$15,000.00	Uncovered Security	N/A	(\$269.93)	-1.77% LONG

The Santreece Foundation
Attention Tom Reece
11725 York Ave 29-F
New York NY 10128

v. 7.0.0
SWSFS - FLAT ACCOUNTS
REALIZED CAPITAL GAINS AND LOSSES
12/01/2009 - 12/02/2010

Entity: SWSPS - Flat Accounts
Account Executive: SWSES FLAT

ACCOUNT NUMBER: 677854965 basl
PHONE: N/A

Run Date & Time 12/03/2010 10:15:11
Account Method - FIFO

TOTAL REALIZED PERCENT

SECURITY	QUANTITY	S/L	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
*CURRENT FACE	TERM									
BCF BLACKROCK REAL ASSET EQUITY TRUST COM (Continued)										
96,000	LT	10/08/2007	16.97	1,629.38	03/31/2010	12.86	1,234.76	(394.62)	(24.22)%	
4,000	LT	10/08/2007	16.97	67.89	03/31/2010	12.85	51.39	(16.50)	(24.30)%	
200,000	LT	10/08/2007	16.97	3,394.55	03/31/2010	12.85	2,569.65	(824.90)	(24.30)%	
100,000	LT	10/08/2007	16.97	1,697.27	03/31/2010	12.85	1,284.83	(412.45)	(24.30)%	
96,000	LT	10/08/2007	16.97	1,629.38	03/31/2010	12.85	1,233.43	(395)	(24.30)%	
300,000	LT	10/08/2007	16.97	5,091.82	03/31/2010	12.85	3,854.48	(1,237.35)	(24.30)%	
200,000	LT	02/11/2008	16.08	3,215.41	03/31/2010	12.85	2,569.65	(645.76)	(20.08)%	
100,000	LT	02/11/2008	16.08	1,608.06	03/31/2010	12.85	1,284.83	(323.24)	(20.10)%	
600,000	LT	02/11/2008	16.08	9,648.39	03/31/2010	12.82	7,694.01	(1,954.38)	(20.26)%	
700,000	LT	02/11/2008	16.08	11,256.45	03/31/2010	12.83	8,979.80	(2,276.65)	(20.23)%	
300,000	LT	02/11/2008	16.08	4,823.12	03/31/2010	12.83	3,848.49	(974.63)	(20.21)%	
2,000,000	LT	02/11/2008	16.08	32,154.14	03/31/2010	12.84	25,689.04	(6,465.10)	(20.11)%	
IGD ING GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND										
200,000	LT	02/07/2007	20.92	4,184.60	03/31/2010	12.94	2,587.58	(1,597.02)	(38.16)%	
100,000	LT	02/07/2007	20.90	2,089.80	03/31/2010	12.94	1,293.79	(796.01)	(38.09)%	
100,000	LT	02/07/2007	20.90	2,089.80	03/31/2010	12.94	1,293.79	(796.01)	(38.09)%	
100,000	LT	02/07/2007	20.90	2,089.80	03/31/2010	12.94	1,293.79	(796.01)	(38.09)%	
200,000	LT	02/07/2007	20.90	4,179.60	03/31/2010	12.94	2,587.58	(1,592.02)	(38.09)%	
100,000	LT	02/07/2007	20.90	2,089.80	03/31/2010	12.94	1,293.79	(796.01)	(38.09)%	
1,300,000	LT	02/07/2007	20.91	27,180.42	03/31/2010	12.94	16,819.25	(10,361.17)	(38.12)%	
2,700,000	LT	02/07/2007	20.91	56,451.65	03/31/2010	12.94	34,932.30	(21,519.35)	(38.12)%	
RBSFRP-T ROYAL BK OF SCOT PLC (RBS) 6.25% TO BE TENDERED ORIG CUSIP 780097762										
2,000,000	ST	04/26/2010	0.00	0.00	05/06/2010	14.00	28,000.00		N/A	N/A
GIM TEMPLETON GLOBAL INCOME FUND FORMERLY TEMPLETON GLOBAL INCOME FD INC NOW INCORPORATED IN DELAWARE										
100,000	LT	01/05/2007	9.64	963.50	02/22/2010	9.62	962.30		(1.21)	(0.13)%
900,000	LT	01/05/2007	9.59	8,626.54	02/22/2010	9.62	8,660.66		34.12	0.40%
1,000,000	LT	01/05/2007	9.59	9,585.04	02/22/2010	9.64	9,640.98		55.93	0.58%
100,000	LT	01/08/2007	9.58	957.71	02/22/2010	9.64	964.10		6.39	0.67%
900,000	LT	01/08/2007	9.53	8,574.42	02/22/2010	9.64	8,676.88		102.45	1.19%
2,000,000	LT	01/08/2007	9.53	19,054.28	02/22/2010	9.64	19,281.95		227.67	1.19%
2,100,000	LT	01/08/2007	9.53	20,006.99	02/22/2010	9.67	20,309.74		302.75	1.51%
1,500,000	LT	01/08/2007	9.54	14,305.75	02/22/2010	9.67	14,506.96		201.21	1.41%
1,400,000	LT	01/08/2007	9.54	13,352.04	02/22/2010	9.67	13,539.83		187.79	1.41%
WIN WESTERN ASSET/CLAYMORE INFLATION LINKED OPORTUNITIES & INCOME FUND formerly										
200,000	LT	01/17/2006	12.13	2,425.26	03/10/2010	11.82		(61.75)	(2.55)%	
500,000	LT	01/17/2006	12.13	6,063.14	03/10/2010	11.82	5,908.76	(154.38)	(2.55)%	
168,000	LT	01/17/2006	12.13	2,037.21	03/10/2010	11.82	1,985.34	(51.87)	(2.55)%	
1,000,000	LT	01/17/2006	12.13	12,126.27	03/10/2010	11.82	11,817.51	(308.76)	(2.55)%	
1,400,000	LT	01/17/2006	12.13	4,850.51	03/10/2010	11.82	4,727.01	(123.51)	(2.55)%	

SWSFS - FLAT ACCOUNTS
REALIZED CAPITAL GAINS AND LOSSES
12/01/2009 - 12/02/2010

v. 7.0.0

The Santreece Foundation
Attention Tom Reece
1725 York Ave 29-F
New York NY 10128

Entity: SWSFS - Flat Accounts
Account Executive: SWSFS FLAT
Phone. N/A
Account Number: 677854965 bas1
Account Method: FIFO

Run Date & Time: 12/02/2010 10:15:12

SECURITY	QUANTITY	S/L	PURCHASE DATE	UNIT COST	TOTAL COST	DATE SOLD	SELL PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	PERCENT GAIN (LOSS)
WESTERN ASSET/CLAYMORE INFLATION LINKED OPORTUNITIES & INCOME FUND formerly (Continued)										
WTW	200 000	LT	01/17/2006	12.13	2,425 25	03/10/2010	11.82	2,363 50	(61.75)	(2.55) %
	1,532 000	LT	01/17/2006	12.13	18,577 45	03/10/2010	11.82	18,104 43	(473.02)	(2.55) %
	300 000	LT	01/17/2006	12.13	3,637 88	03/10/2010	11.83	3,549 10	(88.78)	(2.44) %
	3,000 000	LT	05/09/2008	12.44	37,319.70	03/10/2010	11.83	35,491 00	(1,828.70)	(4.90) %
	1,000 000	LT	05/09/2008	12.45	12,445 00	03/10/2010	11.83	11,830 33	(614.67)	(4.94) %
EQUITIES:										
TOTAL SHORT TERM:	2,000.000			\$0.00	\$28,000.00			\$0.00	N/A	
TOTAL LONG TERM:	48,300.000			\$759,742.89	\$562,384.09			\$197,358.89	(25.98) %	
ACCOUNT TOTALS:										
SHORT TERM:	2,000.000			\$0.00	\$28,000.00			\$0.00	N/A	
LONG TERM:	48,300.000			\$759,742.89	\$562,384.09			\$197,358.89	(25.98) %	
NET LONG:	50,300.000			\$759,742.89	\$590,384.09			\$197,358.89	(25.98) %	

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FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	405,303.	0.	405,303.
INTEREST	40,191.	0.	40,191.
MM DIVIDENDS	30.	0.	30.
TOTAL TO FM 990-PF, PART I, LN 4	445,524.	0.	445,524.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP DISTIRBUTIONS	24,786.	24,786.	
TOTAL TO FORM 990-PF, PART I, LINE 11	24,786.	24,786.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	3,925.	3,925.		3,925.
TO FORM 990-PF, PG 1, LN 16B	3,925.	3,925.		3,925.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,325.	3,325.		3,325.
TO FORM 990-PF, PG 1, LN 18	3,325.	3,325.		3,325.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELAWARE FILING FEES	309.	309.		309.
TO FORM 990-PF, PG 1, LN 23	309.	309.		309.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES	2,528,435.	2,277,577.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,528,435.	2,277,577.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	183,115.	194,811.
EXCHANGE TRADED INVESTMENTS	112,545.	121,396.
TOTAL TO FORM 990-PF, PART II, LINE 10C	295,660.	316,207.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	5,651,089.	5,017,531.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,651,089.	5,017,531.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS L. REECE 1725 YORK AVE. NEW YORK, NY 10128	PRESIDENT, DIRECTOR 3.00	0.	0.	0.
SANDRA REECE 1725 YORK AVE. NEW YORK, NY 10128	VICE-PRESIDENT, DIRECTOR 3.00	0.	0.	0.
LESLIE A. LITTLEJOHN 3117 FINDHORN EDMOND, OK 73034	TREASURER, DIRECTOR 1.00	0.	0.	0.
PAUL D. LITTLEJOHN 3117 FINDHORN EDMOND, OK 73034	ASST TREASURER, DIRECTOR 1.00	0.	0.	0.
HEATHER K. REECE 1532 GRAND AVE. KALAMAZOO, MI 49006	SECRETARY, ADMINISTRATOR 1.00	29,251.	0.	0.
DEBORAH E. HARRIS LITTLE FALLS CENTRE I, SUITE 210 WILMINGTON, DE	ASST SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		29,251.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

THOMAS L. REECE
SANDRA REECE
HEATHER K. REECE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALARAPH TEMPLE #20 4503 NE 23RD OKLAHOMA CITY, OK 73121	GENERAL OPERATING SUPPORT	501C(3)	27,500.
CARES INC. 151 ELLIS STREET NE ATLANTA, GA 30303	GENERAL OPERATING SUPPORT	501C(3)	10,000.
CHILDREN'S STOREFRONT 70 EAST 129TH STREET NEW YORK, NY 10035	GENERAL OPERATING SUPPORT	501C(3)	10,000.
COLORADO BRIGHT BEGINNINGS 2505 18TH STREET, STE 100 DENVER, CO 802113907	GENERAL OPERATING SUPPORT	501C(3)	10,000.
GIRLS ON THE RUN - KALAMAZOO 125 W EXCHANGE PLACE KALAMAZOO, MI 49007	GENERAL OPERATING SUPPORT	501C(3)	15,000.
GREENHOPE SERVICES FOR WOMEN 448 EAST 119TH STREET NEW YORK, NY 10035	GENERAL OPERATING SUPPORT	501C(3)	10,000.
GUIDING RIGHT INC. 7901 N.E. 10 STREET, SUITE A-111 MIDWEST CITY, OK 73110	GENERAL OPERATING SUPPORT	501C(3)	7,500.
HEART AND SOUL FUND METLIFE BUILDING, 14TH FLOOR NEW YORK, NY 10166	GENERAL OPERATING SUPPORT	501C(3)	28,000.

THE SANTREECE FOUNDATION

31-1809798

JR.LEAGUE OF KALAMAZOO 2121 HUDSON,STE 101 KALAMAZOO, MI 49008	GENERAL OPERATING SUPPORT	501C(3)	20,000.
JUNIOR LEAGUE OF OKLAHOMA 1213 NW 195TH STREET EDMOND, OK 73003	GENERAL OPERATING SUPPORT	501C(3)	5,000.
KALAMAZOO COUNTY FAIR 8799 GULL ROAD RICHLAND, MI 49083	CHILDREN'S BIRTHDAY PARTY	501C(3)	2,500.
KALAMAZOO INSTITUTE OF ARTS 314 SOUTH PARK STREET KALAMAZOO, MI 49007	SUPPORT FOR EXHIBITION TOUR PROGRAM	501C(3)	7,500.
KAPPA ALPHA PSI FRAT 1801 NE 10TH ST OKLAHOMA CTY, OK 73117	GENERAL OPERATING SUPPORT	501C(3)	12,500.
NAVIGATORS PO BOX 6000 COLORADO SPRINGS, CO 80934	GENERAL OPERATING SUPPORT	501C(3)	5,000.
NEW AMSTERDAM BOYS CHOIR 14 EAST 109TH STREET NEW YORK, NY 10029	SUPPORT FOR CHOIR PROGRAM	501C(3)	10,000.
PRETTY LAKE VACATION CAMP 9123 WEST Q AVENUE MATTAWAN, MI 49071	TECHNOLOGY AND/OR OPERATIONS	501C(3)	10,000.
SILVER SHIELD SOCIETY 300 PARK AVENUE, 17TH FLOOR NEW YORK, NY 10022	SUPPORT FOR WOMEN & KIDS OF FALLEN NYC POLICE/FIREMEN	501C(3)	5,000.
SOUTHERN LEADERSHIP ENHANCEMENT CENTER 1915 NE 44TH STREET OKLAHOMA CITY, OK 73111	GENERAL OPERATING SUPPORT	501C(3)	20,000.

THE SANTREECE FOUNDATION

31-1809798

ST. JOHN CHRISTIAN HERITAGE ACADEMY 6700 N. KELLEY AVENUE OKLAHOMA CITY, OK 73111	GENERAL OPERATING SUPPORT	501C(3)	7,500.
THE BROOKER T. WASHINGTON LEARNING CTR 325 E. 101ST ST NEW YORK, NY 10029	CONTINUED SUPPORT FOR DEVELOPMENT	501C(3)	66,000.
UNITARIAN UNIVERSALIST SERVICE COMMITTEE 689 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	HAITI EARTHQUAKE RELIEF	501C(3)	10,000.
ANGELS FOSTER FAMILY NETWORK 2211 N. FINE AVENUE FRESNO, CA 93727	GENERAL OPERATING SUPPORT	501C(3)	2,500.
POSITIVE ATTITUDES-PASS 1650 MARGARET STREET, SUITE 303 JACKSONVILLE, FL 32204	GENERAL OPERATING SUPPORT	501C(3)	10,000.
FAMILY & CHILDRENS SERVICES 1608 LAKE STREET KALAMAZOO, MI 49001	CHILD TREATMENT	501C(3)	15,000.
CHILDREN'S HOSPITAL-THE ZONE 1001 NW GRAND BOULEVARD OKLAHOMA CITY, OK 73118	GENERAL OPERATING SUPPORT	501C(3)	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		336,500.	