Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 12/01 **, 2009, and ending** 11/30 **, 20** 10

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
THE GARBOSE FAMILY FOUNDATION
WILLIAM M. GARBOSE & LYNNE L. GARBOSE, TTEES

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
425 STUMP ROAD

City or town, state, and ZIP code
MONTGOMERYVILLE, PA 18936

A Employer identification number
23-7818372

B Telephone number (see page 10 of the instructions)
(215) 361-5100

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 447,908.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,759.	11,759.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,327.			
	b Gross sales price for all assets on line 6a 154,713.				
	7 Capital gain net income (from Part IV, line 2)		7,724.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	18,086.	19,483.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)**	962.	36.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	6,416.	6,416.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,378.	6,452.		
	25 Contributions, gifts, grants paid	82,457.			82,457.
	26 **Total expenses and disbursements** Add lines 24 and 25	89,835.	6,452.		82,457.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-71,749.			
	b Net investment income (if negative, enter -0-)		13,031.		
	c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	26,824.	23,854.	23,854.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 4	463,990.	394,395.	424,054.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	490,814.	418,249.	447,908.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	490,814.	418,249.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	490,814.	418,249.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	490,814.	418,249.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	490,814.
2 Enter amount from Part I, line 27a	2	-71,749.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	419,065.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 5	5	816.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	418,249.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	7,724.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	139,215.	516,127.	0.269730
2007	65,558.	709,801.	0.092361
2006	143,870.	889,019.	0.161830
2005	116,927.	772,253.	0.151410
2004	99,427.	715,240.	0.139012

2	Total of line 1, column (d)	2	0.814343
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.162869
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	459,759.
5	Multiply line 4 by line 3	5	74,880.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	130.
7	Add lines 5 and 6	7	75,010.
8	Enter qualifying distributions from Part XII, line 4	8	82,457.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	130.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	130.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	130.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations-tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 600.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	470.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 470. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM GARBOSE Telephone no ▶ 215-361-5100

Located at ▶ 425 STUMP RD, MONTGOMERYVILLE, PA ZIP + 4 ▶ 18936

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM GARBOSE P.O. BOX 642	TRUSTEE	0.	0.	0.
LYNNE GARBOSE P.O. BOX 642	TRUSTEE	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	430,888.
b	Average of monthly cash balances	1b	35,872.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	466,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	466,760.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	7,001.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	459,759.
6	**Minimum investment return.** Enter 5% of line 5	6	22,988.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	22,988.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	130.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	130.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	22,858.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	22,858.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	22,858.

Part XII **Qualifying Distributions**(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	82,457.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,457.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	130.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	82,327.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				22,858.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004 65,028.				
b From 2005 79,287.				
c From 2006 100,225.				
d From 2007 30,937.				
e From 2008 118,623.				
f Total of lines 3a through e	394,100.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 82,457.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				22,858.
e Remaining amount distributed out of corpus	59,599.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	453,699.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	65,028.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	388,671.			
10 Analysis of line 9				
a Excess from 2005 79,287.				
b Excess from 2006 100,225.				
c Excess from 2007 30,937.				
d Excess from 2008 118,623.				
e Excess from 2009 59,599.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM & LYNNE GARBOSE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 5				82,457.
Total . . . . . . ▶ 3a				82,457.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,759.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,327.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				18,086.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 18,086.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/24/11 Title: Trustee

Paid Preparer's Use Only

Preparer's signature	Margaret M. Robus, CPA	Date 6/20/11	Check if self-employed ☐
Preparer's identifying number (See Signature on page 30 of the instructions)	P00166541		
Firm's name (or yours if self-employed), address, and ZIP code	ASHER & COMPANY, LTD. 1801 MARKET STREET, SUITE 1700 PHILADELPHIA, PA 19103	EIN ▶ 23-1914020	Phone no 215-564-1900

Form 990-PF (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		MERRILL LYNCH #2261-SEE STATEMENT A PROPERTY TYPE: SECURITIES					VARIOUS	VARIOUS
57,372.		50,405.					6,967.	
		MERRILL LYNCH #2266-SEE STATEMENT B PROPERTY TYPE: SECURITIES					VARIOUS	VARIOUS
49,122.		49,422.					-300.	
		MERRILL LYNCH #2262-SEE STATEMENT C PROPERTY TYPE: SECURITIES					VARIOUS	VARIOUS
48,213.		47,156.					1,057.	
		FRONTIER COMMUNICATIONS CORP-CASH IN LIE PROPERTY TYPE: SECURITIES					VARIOUS	VARIOUS
6.		6.						
TOTAL GAIN (LOSS)							7,724.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH		11,759.	11,759.
	TOTAL	11,759.	11,759.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		36.	36.
FEDERAL TAXES		911.	0.
STATE TAXES		15.	0.
	TOTALS	962.	36.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES	6,416.	6,416.
TOTALS	6,416.	6,416.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MERRILL LYNCH ACCOUNT		463,990.	394,395.	424,054.
	TOTALS	463,990.	394,395.	424,054.

ATTACHMENT 5

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJUSTMENT-ZERO BOND AMORTIZATION		816.
	TOTAL	816.

FORM 990-PF, PART XV - CHARITABLE CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION NAME AND ADDRESS	EXEMPT STATUS	PURPOSE OF GRANT	AMOUNT
MISCELLANEOUS $500 OR LESS	501(c)(3)	UNRESTRICTED	3,975
ADAGP CHARITABLE FOUNDATION (AUTO DEALERS FOR KIDS) 3311 SWEDE ROAD SUITE A EAST NORRITON, PA 19401	501(C)(3)	UNRESTRICTED	875
AMERICAN-ISRAEL CHAMBER OF COMMERCE AND INDUSTRY, INC. 3 NEW YORK PLAZA, 10TH FL NEW YORK, NY 10004	501(C)(6)	UNRESTRICTED	1,500
ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM ROAD NORTH WALES, PA 19454	501(c)(3)	UNRESTRICTED	1,600
CHILDREN'S HOSPITAL OF PHILADELPHIA 34TH ST. & CIVIC CENTER BLVD. PHILADELPHIA, PA 19104-4399	501(C)(3)	UNRESTRICTED	775
CHILDREN'S HOSPITAL FOUNDATION 111 MICHIGAN AVENUE NW WASHINGTON, DC 20010	501(C)(3)	UNRESTRICTED	6,525
CHILDREN'S NATIONAL MEDICAL CENTER 111 MICHIGAN AVENUE, NW WASHINGTON, DC 20010	501(C)(3)	UNRESTRICTED	1,740
COMMUNITY PARTNERSHIP SCHOOL 1936 N. JUDSON STREET PHILADELPHIA, PA 19121	501(c)(3)	UNRESTRICTED	2,500
CONGREGATION BETH OR P.O. BOX 660 SPRINGHOUSE, PA 19477	501(C)(3)	UNRESTRICTED	23,924

THE GARBOSE FAMILY FOUNDATION 23-7818372

FORM 990-PF, PART XV - CHARITABLE CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION NAME AND ADDRESS	EXEMPT STATUS	PURPOSE OF GRANT	AMOUNT
GERMANTOWN ACADEMY P O BOX 287 FORT WASHINGTON, PA 19034	501(C)(3)	UNRESTRICTED	5,718
GESU SCHOOL 1700 WEST THOMPSON STREET PHILADELPHIA, PA 19121	501(C)(3)	UNRESTRICTED	6,000
IMAJNZ FOUNDATION (A DATE WITH A PLATE) 7254 WILLOW ROAD AMBLER, PA 19002	501(C)(3)	UNRESTRICTED	15,000
KATE SVITEK FOUNDATION 1501 N. BEECHAM ROAD AMBLER, PA 19002	501(C)(3)	UNRESTRICTED	600
MISSION KIDS 1050 S. VAN NESS #104 SAN FRANCISCO, CA 94110	501(C)(3)	UNRESTRICTED	1,000
PHILADELPHIA RONALD MCDONALD HOUSE 3921-25 CHESTNUT STREET PHILADELPHIA, PA 19104	501(C)(3)	UNRESTRICTED	6,000
PHILADELPHIA OUTWARD BOUND CENTER C/O OUTWARD BOUND INC 100 MYSTERY POINT ROAD GARRISON, NY 10524	501(C)(3)	UNRESTRICTED	650
SAMUEL S. FELS FUND 1616 WALNUT STREET, SUITE 800 PHILADELPHIA, PA 19103	501(C)(3)	UNRESTRICTED	1,000

THE GARBOSE FAMILY FOUNDATION 23-7818372

FORM 990-PF, PART XV - CHARITABLE CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION NAME AND ADDRESS	EXEMPT STATUS	PURPOSE OF GRANT	AMOUNT
SUSAN G KOMEN FOR THE CURE (VARIOUS AFFILIATES) P.O. BOX 65030 DALLAS, TX 75265	501(C)(3)	UNRESTRICTED	2,075
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	501(C)(3)	UNRESTRICTED	1,000
TOTAL CONTRIBUTIONS MADE:			82,457

Statement A

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
INTL BUSINESS MACHINES	4.0000	12/13/02	12/15/09	513.19	316.54	196.65	
Subtotal (Long-Term)						*196.65*	
AMPHENOL CORP CL A NEW	13.0000	10/30/09	12/15/09	573.42	523.76	49.66	
ACCENTURE PLC SHS	13.0000	10/30/09	12/15/09	541.44	483.86	57.58	
BURLNGTN N SNTA FE$0.01	6.0000	10/30/09	12/15/09	590.74	453.42	137.32	
BUNGE LIMITED	10.0000	10/30/09	12/15/09	632.58	566.00	66.58	
BARD C R INC	8.0000	10/30/09	12/15/09	678.98	602.00	76.98	
BECTON DICKINSON CO	9.0000	10/30/09	12/15/09	699.19	617.85	81.34	
EXPRESS SCRIPTS INC COM	7.0000	10/30/09	12/15/09	619.48	562.16	57.32	
EMERSON ELEC CO	15.0000	10/30/09	12/15/09	632.68	568.64	64.04	
GILEAD SCIENCES INC COM	14.0000	10/30/09	12/15/09	630.82	597.66	33.16	
INTEL CORP	33.0000	10/30/09	12/15/09	652.06	624.68	27.38	
MONSANTO CO NEW DEL COM	8.0000	10/30/09	12/15/09	656.22	537.75	118.47	
OMNICOM GROUP COM	19.0000	10/30/09	12/15/09	720.27	656.45	63.82	
QUEST DIAGNOSTICS INC	10.0000	10/30/09	12/15/09	619.78	559.20	60.58	
QUALCOMM INC	16.0000	10/30/09	12/15/09	718.38	665.27	53.11	
RAYTHEON CO DELAWARE NEW	11.0000	10/30/09	12/15/09	585.40	501.49	83.91	
TEVA PHARMACTCL INDS ADR	10.0000	10/30/09	12/15/09	531.89	506.50	25.39	
WESTERN UN CO	30.0000	10/30/09	12/15/09	567.59	548.08	19.51	
XTO ENERGY INC	17.0000	10/30/09	12/15/09	809.69	705.33	104.36	
WASTE MANAGEMENT INC NEW	19.0000	10/30/09	12/15/09	627.17	570.19	56.98	
Subtotal (Short-Term)						*1,237.49*	
TOTAL				**12,600.97**	**11,166.83**	**1,434.14**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

January 01, 2010 - January 29, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ITT CORP	25.0000	10/30/09	01/21/10	1,249.36	1,269.31	(19.95)	
Subtotal (Short-Term)						*(19.95)*	
TOTAL				**1,249.36**	**1,269.31**	**(19.95)**	

TOTAL MERRILL

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

January 30, 2010 - February 26, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
BURLNGTN N SNTA FE$0.01	26.0000	10/30/09	02/16/10	2,600.00	1,964.82	635.18	
RAYTHEON CO DELAWARE NEW	29.0000	10/30/09	01/28/10	1,532.12	1,322.11	210.01	
STANLEY WORKS	22.0000	10/30/09	02/10/10	1,182.60	995.72	186.88	
Subtotal (Short-Term)						*1,032.07*	
TOTAL				**5,314.72**	**4,282.65**	**1,032.07**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

February 27, 2010 - March 31, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ALCON INC	8.0000	10/30/09	03/19/10	1,299.50	1,149.76	149.74	
OMNICOM GROUP COM	6.0000	10/30/09	03/19/10	234.11	207.30	26.81	
PARKER HANNIFIN CORP	29.0000	10/30/09	03/03/10	1,810.40	1,538.74	271.66	
SCHLUMBERGER LTD	20.0000	10/30/09	02/25/10	1,193.41	1,252.39	(58.98)	
XTO ENERGY INC	72.0000	10/30/09	02/25/10	3,256.89	2,987.28	269.61	
Subtotal (Short-Term)						658.84	
TOTAL				**7,794.31**	**7,135.47**	**658.84**	

TOTAL MERRILL

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

April 01, 2010 - April 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ALCON INC	7.0000	10/30/09	04/15/10	1,120.44	1,006.04	114.40	
BARD C R INC	11.0000	10/30/09	04/15/10	946.12	827.74	118.38	
Subtotal (Short-Term)						232.78	
TOTAL				**2,066.56**	**1,833.78**	**232.78**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

May 01, 2010 - May 28, 2010

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	Sales Price	Cost Basis	*Gains/(Losses) * This Statement*	*Year to Date*
ALCON INC	8.0000	10/30/09	05/05/10	1,210.46	1,149.76	60.70	
PARKER HANNIFIN CORP	29.0000	10/30/09	05/12/10	2,006.65	1,538.74	467.91	
STANLEY BLACK & DECKER	32.0000	10/30/09	05/12/10	1,997.57	1,448.32	549.25	
Subtotal (Short-Term)						*1,077.86*	
TOTAL				**5,214.68**	**4,136.82**	**1,077.86**	

TOTAL MERRILL

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

July 01, 2010 - July 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AKAMAI TECHNOLOGIES INC	21.0000	12/17/09	07/16/10	914.36	531.89	382.47	
INTEL CORP	46.0000	10/30/09	07/07/10	905.67	870.78	34.89	
Subtotal (Short-Term)						*417.36*	
TOTAL				**1,820.03**	**1,402.67**	**417.36**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

July 31, 2010 - August 31, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
INTUIT INC COM	25.0000	10/30/09	08/05/10	1,012.48	732.50	279.98	
MCDONALDS CORP COM	7.0000	10/30/09	07/28/10	488.05	412.23	75.82	
ROSS STORES INC COM	8.0000	10/30/09	07/28/10	427.67	353.36	74.31	
Subtotal (Short-Term)						430.11	
TOTAL				**1,928.20**	**1,498.09**	**430.11**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

September 01, 2010 - September 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
EXPEDITORS INTL WASH INC	10.0000	10/30/09	09/09/10	428.65	322.60	106.05	
INTEL CORP	116.0000	10/30/09	09/15/10	2,165.97	2,195.87	(29.90)	
QUEST DIAGNOSTICS INC	34.0000	10/30/09	08/27/10	1,517.74	1,901.28	(383.54)	
QUEST DIAGNOSTICS INC	5.0000	01/19/10	08/27/10	223.20	307.50	(84.30)	
Subtotal (Short-Term)						*(391.69)*	
TOTAL				**4,335.56**	**4,727.25**	**(391.69)**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

October 01, 2010 - October 29, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AKAMAI TECHNOLOGIES INC	7.0000	12/17/09	10/01/10	345.65	177.30	168.35	
AMPHENOL CORP CL A NEW	6.0000	10/30/09	10/01/10	294.29	241.74	52.55	
ALLERGAN INC	5.0000	10/30/09	10/01/10	331.44	281.50	49.94	
ACTIVISION BLIZZARD INC	22.0000	10/30/09	10/01/10	239.57	240.24	(.67)	
ACTIVISION BLIZZARD INC	147.0000	10/30/09	10/20/10	1,635.07	1,605.23	29.84	
ACTIVISION BLIZZARD INC	58.0000	10/30/09	10/21/10	641.57	633.35	8.22	
BARD C R INC	4.0000	10/30/09	10/01/10	326.47	301.00	25.47	
BROWN FORMAN CORP CL B	6.0000	06/02/10	10/01/10	371.15	337.85	33.30	
COSTCO WHOLESALE CRP DEL	4.0000	09/09/10	10/01/10	260.47	235.75	24.72	
DONALDSON CO INC	5.0000	03/05/10	10/01/10	236.14	214.61	21.53	
DONALDSON CO INC	2.0000	03/08/10	10/01/10	94.46	86.89	7.57	
E M C CORPORATION MASS	12.0000	12/17/09	10/01/10	244.91	202.25	42.66	
EXPRESS SCRIPTS INC COM	6.0000	10/30/09	10/01/10	293.93	240.93	53.00	
ECOLAB INC	7.0000	01/21/10	10/01/10	359.58	323.49	36.09	
EXPEDITORS INTL WASH INC	6.0000	10/30/09	10/01/10	277.31	193.56	83.75	
GILEAD SCIENCES INC COM	9.0000	10/30/09	10/01/10	321.56	384.21	(62.65)	
ILLINOIS TOOL WORKS INC	5.0000	10/30/09	10/01/10	236.89	229.45	7.44	
INTUIT INC COM	8.0000	10/30/09	10/01/10	359.43	234.40	125.03	
MCDONALDS CORP COM	5.0000	10/30/09	10/01/10	374.89	294.45	80.44	
NIKE INC CL B	4.0000	10/30/09	10/01/10	321.51	249.40	72.11	
NORFOLK SOUTHERN CORP	4.0000	10/30/09	10/01/10	235.95	186.52	49.43	
OCCIDENTAL PETE CORP CAL	4.0000	02/25/10	10/01/10	323.15	311.24	11.91	
OMNICOM GROUP COM	7.0000	10/30/09	10/01/10	278.03	241.85	36.18	
PEPSICO INC	5.0000	01/07/10	10/01/10	333.74	304.27	29.47	
PRAXAIR INC	6.0000	10/30/09	10/01/10	538.97	478.32	60.65	
PROCTER & GAMBLE CO	5.0000	10/30/09	10/01/10	300.79	290.15	10.64	
QUALCOMM INC	7.0000	10/30/09	10/01/10	309.46	291.06	18.40	
ROSS STORES INC COM	7.0000	10/30/09	10/01/10	385.06	309.19	75.87	
SCHLUMBERGER LTD	4.0000	10/30/09	10/01/10	250.07	250.48	(.41)	
UNITED TECHS CORP COM	4.0000	10/30/09	10/01/10	285.15	247.64	37.51	

SANTA BARBARA LCG

TOTAL MERRILL®

YOUR EMA TRANSACTIONS

October 01, 2010 - October 29, 2010

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
VARIAN MEDICAL SYS INC	5.0000	10/30/09	10/01/10	304.54	207.05	97.49	
WESTERN UN CO	20.0000	10/30/09	10/01/10	353.59	365.39	(11.80)	
WASTE MANAGEMENT INC NEW	9.0000	10/30/09	10/01/10	323.72	270.09	53.63	
Subtotal (Short-Term)						1,327.66	
TOTAL				**11,788.51**	**10,460.85**	**1,327.66**	

SANTA BARBARA LCG

YOUR EMA TRANSACTIONS

October 30, 2010 - November 30, 2010

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
WASTE MANAGEMENT INC NEW	22.0000	10/30/09	11/11/10	767.75	660.22	107.53	
WASTE MANAGEMENT INC NEW	32.0000	10/30/09	11/10/10	1,123.40	960.32	163.08	
Subtotal (Long-Term)						*270.61*	
AKAMAI TECHNOLOGIES INC	17.0000	12/17/09	11/19/10	839.71	430.57	409.14	
AKAMAI TECHNOLOGIES INC	5.0000	04/15/10	11/19/10	246.98	171.13	75.85	
WASTE MANAGEMENT INC NEW	8.0000	01/19/10	11/10/10	280.86	268.64	12.22	
Subtotal (Short-Term)						*497.21*	
TOTAL				**3,258.70**	**2,490.88**	**767.82**	

TOTALS:

	Proceeds	Cost Basis	Gain/(Loss)
Short Term	54,967.26	48,467.52	6,499.74
Long Term	2,404.34	1,937.08	467.26
Total	57,371.60	50,404.60	6,967.00

Statement B·
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EATON VALUE LCV

YOUR EMA TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
CISCO SYSTEMS INC COM	5.0000	08/14/97	12/15/09	118.69	42.30	76.39	
GENERAL ELECTRIC	2.0000	07/01/04	12/15/09	31.62	17.00	14.62	
MICROSOFT CORP	8.0000	12/19/94	12/15/09	240.63	32.00	208.63	
NESTLE S A REP RG SH ADR	5.0000	07/05/96	12/15/09	240.24	0.00	240.24	
PFIZER INC	20.0000	07/01/04	12/15/09	367.80	131.00	236.80	
Subtotal (Long-Term)					L/T Gain	776.68	
ABBOTT LABS	6.0000	10/29/09	12/15/09	324.17	305.03	19.14	
AIR PRODUCTS&CHEM	1.0000	10/29/09	12/15/09	82.65	79.91	2.74	
AVALONBAY CMMUN INC	2.0000	10/29/09	12/15/09	156.39	139.84	16.55	
AT& T INC	13.0000	10/29/09	12/15/09	360.22	342.02	18.20	
AMN ELEC POWER CO	5.0000	10/29/09	12/15/09	174.69	153.69	21.00	
AMER EXPRESS COMPANY	6.0000	10/29/09	12/15/09	248.09	218.44	29.65	

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TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AMGEN INC COM PV $0.0001	2.0000	10/29/09	12/15/09	111.89	109.03	2.86	
ANADARKO PETE CORP	4.0000	10/29/09	12/15/09	243.51	255.60	(12.09)	
APACHE CORP	4.0000	10/29/09	12/15/09	396.75	387.19	9.56	
APPLIED MATERIAL INC	7.0000	10/29/09	12/15/09	94.91	89.23	5.68	
BOSTON PPTYS INC	1.0000	10/29/09	12/15/09	68.87	61.21	7.66	
BHP BILLITON LTD ADR	2.0000	10/29/09	12/15/09	149.17	138.59	10.58	
BEST BUY CO INC	4.0000	10/29/09	12/15/09	166.55	157.23	9.32	
BOSTON SCIENTIFIC CORP	10.0000	10/29/09	12/15/09	89.52	82.79	6.73	
BRISTOL-MYERS SQUIBB CO	6.0000	10/29/09	12/15/09	153.91	133.13	20.78	
CAPITAL ONE FINL	3.0000	10/29/09	12/15/09	120.23	116.53	3.70	
CVS CAREMARK CORP	26.0000	10/29/09	11/30/09	806.52	946.91	(140.39)	
CARNIVAL CORP PAIRED SHS	4.0000	10/29/09	12/15/09	135.39	122.47	12.92	
CHEVRON CORP	5.0000	10/29/09	12/15/09	388.95	390.83	(1.88)	
CATERPILLAR INC DEL	2.0000	11/10/09	12/15/09	116.34	119.85	(3.51)	
COVIDIEN PLC SHS	2.0000	10/29/09	12/15/09	93.95	84.41	9.54	
EXXON MOBIL CORP COM	6.0000	10/29/09	12/15/09	418.51	442.79	(24.28)	
ERICSSON LM TEL CL B ADR	8.0000	10/29/09	12/15/09	73.99	87.18	(13.19)	
EMERSON ELEC CO	2.0000	10/29/09	12/15/09	84.39	78.85	5.54	
FREEPRT-MCMRAN CPR & GLD	2.0000	10/29/09	12/15/09	158.45	156.31	2.14	
FIFTH THIRD BANCORP	4.0000	10/29/09	12/15/09	39.35	37.15	2.20	
GENL DYNAMICS CORP COM	5.0000	10/29/09	12/15/09	350.64	317.57	33.07	
L/T GOLDMAN SACHS GROUP INC	2.0000	11/1/2007	12/15/09	327.99	0.00	327.99	
HALLIBURTON COMPANY	9.0000	10/29/09	12/15/09	263.26	271.97	(8.71)	
HESS CORP	6.0000	10/29/09	12/15/09	340.61	338.44	2.17	
HEWLETT PACKARD CO DEL	7.0000	10/29/09	12/15/09	358.11	337.73	20.38	
INTEL CORP	8.0000	10/29/09	12/15/09	159.19	154.00	5.19	
INTL BUSINESS MACHINES	2.0000	10/29/09	12/15/09	257.67	245.67	12.00	
INVESCO LTD	4.0000	10/29/09	12/15/09	87.67	85.66	2.01	
JPMORGAN CHASE & CO	8.0000	10/29/09	12/15/09	326.79	354.46	(27.67)	
KELLOGG CO	2.0000	11/30/09	12/15/09	106.87	104.97	1.90	

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EATON VALUE LCV

YOUR EMA TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
METLIFE INC COM	3.0000	10/29/09	12/15/09	110.39	110.30	.09	
MASTERCARD INC	1.0000	10/29/09	12/15/09	247.83	226.83	21.00	
MERCK AND CO INC SHS	9.0000	10/29/09	12/15/09	339.56	280.43	59.13	
MCDONALDS CORP COM	6.0000	10/29/09	12/15/09	372.17	355.00	17.17	
NIKE INC CL B	3.0000	10/29/09	12/15/09	193.91	191.45	2.46	
NORTHN TRUST CORP	2.0000	10/29/09	12/15/09	97.05	102.79	(5.74)	
OCCIDENTAL PETE CORP CAL	5.0000	10/29/09	12/15/09	394.24	396.64	(2.40)	
ORACLE CORP $0.01 DEL	4.0000	10/29/09	12/15/09	93.43	85.75	7.68	
PG&E CORP	6.0000	10/29/09	12/15/09	269.81	248.38	21.43	
PRUDENTIAL FINANCIAL INC	4.0000	10/29/09	12/15/09	198.79	193.54	5.25	
PNC FINCL SERVICES GROUP	4.0000	10/29/09	12/15/09	202.43	209.64	(7.21)	
PEPSICO INC	3.0000	10/29/09	12/15/09	183.44	184.04	(.60)	
SOUTHERN COMPANY	7.0000	10/29/09	12/15/09	238.41	222.87	15.54	
STAPLES INC	10.0000	10/29/09	12/15/09	242.79	223.09	19.70	
TJX COS INC NEW	3.0000	10/29/09	12/15/09	114.38	115.09	(.71)	
TOTAL S.A. SP ADR	5.0000	10/29/09	12/15/09	315.94	312.14	3.80	
TARGET CORP COM	4.0000	10/29/09	12/15/09	190.71	197.87	(7.16)	
TRAVELERS COS INC	2.0000	10/29/09	12/15/09	101.35	103.85	(2.50)	
TRANSOCEAN LTD	1.0000	10/29/09	12/15/09	82.94	87.17	(4.23)	
THERMO FISHER SCIENTIFIC	2.0000	10/29/09	12/15/09	97.69	91.75	5.94	
UNITEDHEALTH GROUP INC	3.0000	10/29/09	12/15/09	93.42	79.64	13.78	
UNITED STS STL CORP NEW	3.0000	11/10/09	12/15/09	146.45	114.21	32.24	
US BANCORP (NEW)	5.0000	10/29/09	12/15/09	113.64	120.73	(7.09)	
UNION PACIFIC CORP	3.0000	11/10/09	12/15/09	195.13	186.15	8.98	
UNITED TECHS CORP COM	5.0000	10/29/09	12/15/09	349.19	317.74	31.45	
VORNADO REALTY TRUST COM	1.0000	10/29/09	12/15/09	69.74	60.39	9.35	
VERIZON COMMUNICATNS COM	9.0000	10/29/09	12/15/09	297.26	271.07	26.19	
ACE LIMITED	1.0000	10/29/09	12/15/09	48.85	52.96	(4.11)	
XTO ENERGY INC	3.0000	10/29/09	12/15/09	144.44	129.23	15.21	
WAL-MART STORES INC	3.0000	10/29/09	12/15/09	161.51	151.13	10.38	

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TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
WASTE MANAGEMENT INC NEW	8.0000	10/29/09	12/15/09	265.35	246.67	18.68	
WELLS FARGO & CO NEW DEL	16.0000	10/29/09	12/15/09	415.84	456.14	(40.30)	
Subtotal (Short-Term)						297.31	
TOTAL				**15,223.22**	13,793.66	1,429.56	

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2009 tax return. These reportable transactions will appear on your January statement.

EATON VALUE LCV

YOUR EMA TRANSACTIONS

January 01, 2010 - January 29, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AMER EXPRESS COMPANY	23.0000	10/29/09	01/26/10	895.18	837.37	57.81	
BOSTON PPTYS INC	7.0000	10/29/09	01/06/10	479.14	428.53	50.61	
CAPITAL ONE FINL	23.0000	10/29/09	01/06/10	936.97	893.43	43.54	
EMERSON ELEC CO	17.0000	10/29/09	01/22/10	729.22	670.27	58.95	
XTO ENERGY INC	10.0000	10/29/09	01/06/10	478.88	430.79	48.09	

TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

January 01, 2010 - January 29, 2010

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
XTO ENERGY INC	12.0000	10/29/09	01/15/10	566.97	516.97	50.00	
Subtotal (Short-Term)						309.00	
TOTAL				**4,086.36**	**3,777.36**	**309.00**	

* - Excludes transactions for which we have insufficient data

EATON VALUE LCV

YOUR EMA TRANSACTIONS

January 30, 2010 - February 26, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AT&T INC	25.0000	10/29/09	02/01/10	635.02	657.73	(22.71)	
APPLIED MATERIAL INC	47.0000	10/29/09	02/01/10	583.23	599.17	(15.94)	
Subtotal (Short-Term)						(38.65)	
TOTAL				**1,218.25**	**1,256.90**	**(38.65)**	

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EATON VALUE LCV

YOUR EMA TRANSACTIONS

February 27, 2010 - March 31, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AT& T INC	13.0000	10/29/09	03/05/10	323.89	342.02	(18.13)	
GENL DYNAMICS CORP COM	3.0000	10/29/09	02/26/10	216.48	190.54	25.94	
NIKE INC CL B	3.0000	10/29/09	03/05/10	204.94	191.45	13.49	
TOTAL S.A. SP ADR	20.0000	10/29/09	02/26/10	1,105.16	1,248.60	(143.44)	
TOTAL S.A. SP ADR	10.0000	10/29/09	03/12/10	585.17	624.31	(39.14)	
VERIZON COMMUNICATNS COM	18.0000	10/29/09	03/05/10	525.49	542.15	(16.66)	

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TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

February 27, 2010 - March 31, 2010

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ACE LIMITED	11.0000	10/29/09	03/22/10	575.82	582.66	(6.84)	
Subtotal (Short-Term)						(184.78)	
TOTAL				**3,536.95**	**3,721.73**	**(184.78)**	

EATON VALUE LCV

YOUR EMA TRANSACTIONS

April 01, 2010 - April 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ANADARKO PETE CORP	3.0000	10/29/09	04/21/10	215.96	191.70	24.26	
BOSTON SCIENTIFIC CORP	76.0000	10/29/09	04/21/10	547.61	629.27	(81.66)	
BRISTOL-MYERS SQUIBB CO	40.0000	10/29/09	04/21/10	1,001.18	887.59	113.59	
CHEVRON CORP	13.0000	10/29/09	04/21/10	1,058.23	1,016.17	42.06	
EXXON MOBIL CORP COM	4.0000	10/29/09	04/21/10	274.71	295.19	(20.48)	
INVESCO LTD	26.0000	10/29/09	04/13/10	576.16	556.86	19.30	
Subtotal (Short-Term)						97.07	
TOTAL				**3,673.85**	**3,576.78**	**97.07**	

EATON VALUE LCV

YOUR EMA TRANSACTIONS

May 01, 2010 - May 28, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
BAXTER INTERNTL INC	12.0000	04/21/10	05/19/10	510.02	704.00	(193.98)	
PACCAR INC	11.0000	10/29/09	05/21/10	434.27	423.39	10.88	
SOUTHERN COMPANY	32.0000	10/29/09	05/03/10	1,108.66	1,018.87	89.79	
SOUTHERN COMPANY	2.0000	10/29/09	05/04/10	68.84	63.68	5.16	
WELLS FARGO & CO NEW DEL	17.0000	10/29/09	05/21/10	499.47	484.65	14.82	
Subtotal (Short-Term)						(73.33)	
TOTAL				**2,621.26**	**2,694.59**	**(73.33)**	

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TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
ANADARKO PETE CORP	6.0000	10/29/09	06/01/10	266.53	383.41	(116.88)	
ANADARKO PETE CORP	33.0000	10/29/09	06/14/10	1,377.08	2,108.78	(731.70)	
CHEVRON CORP	24.0000	10/29/09	06/21/10	1,842.24	1,876.03	(33.79)	
HALLIBURTON COMPANY	17.0000	10/29/09	06/11/10	413.35	513.74	(100.39)	
HALLIBURTON COMPANY	27.0000	11/10/09	06/11/10	656.50	848.56	(192.06)	
HALLIBURTON COMPANY	9.0000	11/10/09	06/14/10	219.12	282.86	(63.74)	
HALLIBURTON COMPANY	16.0000	01/15/10	06/14/10	389.56	541.05	(151.49)	

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EATON VALUE LCV

YOUR EMA TRANSACTIONS

May 29, 2010 - June 30, 2010

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
HALLIBURTON COMPANY	10.0000	03/12/10	06/14/10	243.49	312.55	(69.06)	
MCDONALDS CORP COM	5.0000	10/29/09	06/21/10	350.84	295.84	55.00	
NIKE INC CL B	18.0000	10/29/09	06/11/10	1,300.94	1,148.76	152.18	
STAPLES INC	18.0000	10/29/09	06/21/10	395.74	401.58	(5.84)	
TRANSOCEAN LTD	13.0000	10/29/09	06/01/10	670.41	1,133.28	(462.87)	
TRANSOCEAN LTD	4.0000	02/26/10	06/01/10	206.29	317.65	(111.36)	
WASTE MANAGEMENT INC NEW	17.0000	10/29/09	06/21/10	576.09	524.19	51.90	
Subtotal (Short-Term)						*(1,780.10)*	9)
TOTAL				**8,908.18**	**10,688.28**	**(1,780.10)**	79)

TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

July 01, 2010 - July 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
BEST BUY CO INC	17.0000	10/29/09	07/14/10	593.48	668.24	(74.76)	
FRONTIER COMMUNICATIONS	9.0000	10/29/09	07/14/10	65.04	70.02	(4.98)	
UNITED TECHS CORP COM	6.0000	10/29/09	07/14/10	408.65	381.30	27.35	
Subtotal (Short-Term)						(52.39)	
TOTAL				**1,087.17**	**1,119.56**	**(52.39)**	

TOTAL MERRILL

EATON VALUE LCV

YOUR EMA TRANSACTIONS

July 31, 2010 - August 31, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
BEST BUY CO INC	7.0000	10/29/09	08/24/10	222.70	275.16	(52.46)	
CONOCOPHILLIPS	4.0000	04/21/10	08/13/10	220.83	227.58	(6.75)	
CATERPILLAR INC DEL	6.0000	11/10/09	08/24/10	391.41	359.58	31.83	
CORNING INC	34.0000	02/01/10	07/28/10	598.27	617.55	(19.28)	
EXXON MOBIL CORP COM	11.0000	10/29/09	08/13/10	662.22	811.79	(149.57)	
ERICSSON LM TEL CL B ADR	26.0000	10/29/09	08/24/10	257.30	283.36	(26.06)	
FREEPRT-MCMRAN CPR & GLD	2.0000	10/29/09	08/24/10	134.21	156.32	(22.11)	
GENL DYNAMICS CORP COM	4.0000	10/29/09	08/13/10	243.97	254.06	(10.09)	
HESS CORP	9.0000	10/29/09	08/13/10	476.85	507.67	(30.82)	
INTEL CORP	11.0000	10/29/09	08/24/10	203.83	211.75	(7.92)	
PACCAR INC	4.0000	10/29/09	08/24/10	163.93	153.96	9.97	
UNITED TECHS CORP COM	5.0000	10/29/09	08/13/10	354.01	317.75	36.26	
Subtotal (Short-Term)						(247.00)	
TOTAL				**3,929.53**	**4,176.53**	**(247.00)**	

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EATON VALUE LCV

TOTAL MERRILL®

YOUR EMA TRANSACTIONS

September 01, 2010 - September 30, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
AMN ELEC POWER CO	14.0000	10/29/09	09/22/10	510.64	430.36	80.28	
APACHE CORP	4.0000	10/29/09	09/22/10	381.95	387.19	(5.24)	
BHP BILLITON LTD ADR	3.0000	10/29/09	09/22/10	223.50	207.90	15.60	
BEST BUY CO INC	5.0000	10/29/09	09/13/10	171.66	196.54	(24.88)	
BOEING COMPANY	3.0000	01/22/10	09/22/10	191.49	177.08	14.41	
CARNIVAL CORP PAIRED SHS	7.0000	10/29/09	09/22/10	259.36	214.34	45.02	
PNC FINCL SERVICES GROUP	4.0000	10/29/09	09/22/10	205.79	209.64	(3.85)	
STAPLES INC	23.0000	10/29/09	09/22/10	454.47	513.13	(58.66)	
Subtotal (Short-Term)						62.68	
TOTAL				**2,398.86**	**2,336.18**	**62.68**	

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EATON VALUE LCV

TOTAL MERRILL®

YOUR EMA TRANSACTIONS

October 01, 2010 - October 29, 2010

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)* This Statement	Gains/(Losses)* Year to Date
AIR PRODUCTS&CHEM	3.0000	10/29/09	10/04/10	245.78	239.76	6.02	
CONOCOPHILLIPS	3.0000	04/21/10	10/04/10	171.00	170.68	.32	
CATERPILLAR INC DEL	3.0000	11/10/09	10/04/10	231.05	179.79	51.26	
FREEPRT-MCMRAN CPR & GLD	2.0000	10/29/09	10/04/10	174.07	156.32	17.75	
HEWLETT PACKARD CO DEL	8.0000	10/29/09	10/04/10	324.39	385.98	(61.59)	
MASTERCARD INC	1.0000	10/29/09	10/04/10	223.35	226.84	(3.49)	
MCDONALDS CORP COM	8.0000	10/29/09	10/04/10	597.51	473.35	124.16	
PRUDENTIAL FINANCIAL INC	4.0000	10/29/09	10/04/10	210.47	193.54	16.93	

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EATON VALUE LCV

YOUR EMA TRANSACTIONS

October 01, 2010 - October 29, 2010

REALIZED GAINS/(LOSSES) (continued)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses) * This Statement*	*Gains/(Losses) * Year to Date*
UNITED TECHS CORP COM	4.0000	10/29/09	10/04/10	281.15	254.20	26.95	
Subtotal (Short-Term)						*178.31*	
TOTAL				**2,458.77**	**2,280.46**	**178.31**	

TOTALS:

	Proceeds	Cost Basis	Gain/(Loss)
Short Term	47,795.43	49,199.73	(1,404.30)
Long Term	1,326.97	222.30	1,104.67
Total	49,122.40	49,422.03	(299.63)

PIMCO RR

YOUR EMA TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES)

	Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) * This Statement
	Subtotal (Long-Term)						
θ	U.S. TRSY INFLATION NOTE	2000.0000	11/03/09	12/15/09	2,483.45	2,453.85	29.60
θ	U.S. TSY INFLATION BOND	2000.0000	11/03/09	12/15/09	3,402.73	3,385.30	17.43
θ	U.S. TRSY INFLATION NOTE	1000.0000	11/03/09	12/15/09	1,290.15	1,291.24	(1.09)
θ	U.S. TRSY INFLATION NOTE	1000.0000	11/03/09	12/15/09	1,294.85	1,287.62	7.23
θ	U.S. TRSY INFLATION NOTE	2000.0000	11/03/09	12/15/09	2,243.52	2,246.56	(3.04)
	FIXED INCOME SHRS SER R	700.0000	11/03/09	12/15/09	7,644.00	7,560.00	84.00
	FIXED INCOME SHRS SER R	700.0000	11/03/09	12/15/09	7,644.00	7,560.00	84.00
	Subtotal (Short-Term)						*218.13*
	TOTAL				**26,002.70**	**25,784.57**	**218.13**

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

TOTAL MERRILL

PIMCO RR

YOUR EMA TRANSACTIONS

July 01, 2010 - July 30, 2010

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	Sale Amount	Cost Basis	*Gains/(Losses)* *This Statement*
θ U.S. TRSY INFLATION NOTE	2000.0000	11/03/09	07/15/10	2,506.03	2,459.47	46.56
θ U.S. TSY INFLATION BOND	2000.0000	11/03/09	07/15/10	3,518.09	3,391.23	126.86
θ U.S. TRSY INFLATION NOTE	2000.0000	11/03/09	07/15/10	2,575.17	2,558.92	16.25
θ U.S. TRSY INFLATION NOTE	1000.0000	11/03/09	07/15/10	1,115.00	1,118.32	(3.32)
FIXED INCOME SHRS SER R	650.0000	11/03/09	07/15/10	7,189.00	7,020.00	169.00
Subtotal (Short-Term)						355.35
TOTAL				**16,903.29**	**16,547.94**	**355.35**

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[redacted]

PIMCO RR

TOTAL MERRILL®

YOUR EMA TRANSACTIONS

October 01, 2010 - October 29, 2010

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	Sale Amount	Cost Basis	*Gains/(Losses) * This Statement*
θ U.S. TSY INFLATION BOND	1000.0000	11/03/09	10/05/10	1,865.73	1,691.83	173.90
FIXED INCOME SHRS SER R	265.0000	11/03/09	10/05/10	3,140.25	2,862.00	278.25
FIXED INCOME SHRS SER R	25.0000	11/03/09	10/06/10	300.75	270.00	30.75
Subtotal (Short-Term)						482.90
TOTAL				**5,306.73**	**4,823.83**	**482.90**

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

TOTALS:

	Proceeds	Cost Basis	Gain/(Loss)
Short term	48,212.72	47,156.34	1,056.38

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print
File by the due date for filing your return See instructions

Name of exempt organization: THE GARBOSE FAMILY FOUNDATION
WILLIAM M. GARBOSE & LYNNE L. GARBOSE, TTEES

Employer identification number: 23-7818372

Number, street, and room or suite no If a P O. box, see instructions.: 425 STUMP ROAD

City, town or post office, state, and ZIP code For a foreign address, see instructions.: MONTGOMERYVILLE, PA 18936

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WILLIAM GARBOSE

Telephone No. ▶ 215 361-5100 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 07/15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year 20 ____ or
▶ [X] tax year beginning 12/01 , 20 09 , and ending 11/30 , 20 10 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 600
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ NONE
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 600

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.