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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **2/01/09**, and ending **11/30/10**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Ewing Cole Charitable Foundation</b>		A Employer identification number <b>23-2706727</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>100 N. 6th Street</b>		B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code <b>Philadelphia PA 19106</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **1,993,174** (Part I, column (d) must be on cash basis)  
 J Accounting method:  Cash  Accrual  Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	525,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	2,828	2,828	2,828	
	4 Dividends and interest from securities	26,432	26,432	26,432	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	1,878			
	b Gross sales price for all assets on line 6a 301,488				
	7 Capital gain net income (from Part IV, line 2)		2,712		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	556,138	31,972	29,260		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 2	10,501	10,501	10,501	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att. sch) Stmt 3	160	160	160		
24 Total operating and administrative expenses. Add lines 13 through 23	10,661	10,661	10,661	0	
25 Contributions, gifts, grants paid	105,000			105,000	
26 Total expenses and disbursements. Add lines 24 and 25	115,661	10,661	10,661	105,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	440,477				
b Net investment income (if negative, enter -0-)		21,311			
c Adjusted net income (if negative, enter -0-)			18,599		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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SCANNED JAN 30 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	21,400	62,475	62,475
	2 Savings and temporary cash investments	390,923	746,721	746,721
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule) <b>Stmt 4</b>	37,142	37,142	37,142
	b Investments—corporate stock (attach schedule) <b>See Stmt 5</b>	611,631	650,910	761,391
	c Investments—corporate bonds (attach schedule) <b>See Stmt 6</b>	350,182	352,243	385,445
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach sch) ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,411,278	1,849,491	1,993,174	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,411,278	1,849,491	
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	1,411,278	1,849,491		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	1,411,278	1,849,491		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,411,278
2 Enter amount from Part I, line 27a	2	440,477
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,851,755
5 Decreases not included in line 2 (itemize) ▶ <b>See Statement 7</b>	5	2,264
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,849,491

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Bryn Mawr Trust</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 2,712			2,712	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>			2,712	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>			<b>2</b>	2,712
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	426
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	426
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	426
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	500
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	500
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	74
<b>11</b>	Enter the amount of line 10 to be Credited to 2010 estimated tax <b>74</b> Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>		
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			<b>X</b>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<b>X</b>		
14	The books are in care of ► <b>Joseph T. Kelly</b> <b>100 North 6th Street</b> Located at ► <b>Philadelphia, PA</b>	Telephone no ► <b>215-923-2020</b> ZIP+4 ► <b>19106</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		► 15	► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<b>N/A</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<b>N/A</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )		<b>N/A</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )		<b>N/A</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John C. Gerbner 230 E. Gravers Lane Philadelphia PA	President 1.00	0	0	0
S. Mark Hebden 416 Columbia Blvd. Cherry Hill NJ	Executive VP 1.00	0	0	0
Joseph T. Kelly 2742 Stoney Creek Road Broomall PA	Treasurer 3.00	0	0	0
Jared Loos 771 Old Eagle School Road Wayne PA	Secretary 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1 Contributions to Publicly Supported Charities**

105,000

2

3

4

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,096,406</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>842,933</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,939,339</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,939,339</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>29,090</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>1,910,249</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>95,512</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>95,512</b>
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	<b>426</b>
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>426</b>
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>95,086</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>95,086</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>95,086</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>105,000</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>105,000</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>105,000</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				95,086
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	78,679			
b From 2005	144,040			
c From 2006	164,279			
d From 2007	360,862			
e From 2008	277,416			
f Total of lines 3a through e	1,025,276			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 105,000				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				95,086
e Remaining amount distributed out of corpus	9,914			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,035,190			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	78,679			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	956,511			
10 Analysis of line 9				
a Excess from 2005	144,040			
b Excess from 2006	164,279			
c Excess from 2007	360,862			
d Excess from 2008	277,416			
e Excess from 2009	9,914			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>See attached schedule</b>				105,000
<b>Total</b>			▶ <b>3a</b>	<b>105,000</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
50 shs AFLAC		10/22/08	1/15/10	\$ 1,988	Purchase	\$ 1,988	\$	\$	560
50 shs Abbott Labs		8/06/08	1/15/10	2,948	Purchase	2,948			-182
50 shs AMEX		7/29/08	1/15/10	1,811	Purchase	1,811			306
400 shs Applied Materials		7/29/08	1/15/10	5,444	Purchase	5,444			-424
150 shs Avnet		7/29/08	1/15/10	4,194	Purchase	4,194			22
150 shs Baker Hughes		10/15/09	1/15/10	7,069	Purchase	6,809			260
50 shs Becton Dickinson		8/06/08	1/15/10	4,214	Purchase	4,214			-415
100 shs Chevron		7/29/08	1/15/10	7,862	Purchase	8,193			-331
100 shs Darden Restaurants		8/06/08	1/15/10	3,519	Purchase	3,430			89
100 shs Deere & Co		7/29/08	1/15/10	5,610	Purchase	7,207			-1,597
100 shs Disney		11/19/08	1/15/10	1,523	Purchase	1,045			478
100 shs Ecolab		9/10/08	1/15/10	4,598	Purchase	4,725			-127
100 shs ExxonMobil		7/29/08	1/15/10	6,885	Purchase	8,017			-1,132
100 shs FPL		7/29/08	1/15/10	4,981	Purchase	6,387			-1,406
100 shs Forest Labs		7/29/08	1/15/10	3,049	Purchase	3,589			-540
150 shs GE		7/29/08	1/15/10	2,468	Purchase	4,236			-1,768
100 shs General Mills		7/29/08	1/15/10	7,117	Purchase	6,407			710

ECFDN Ewing Cole Charitable Foundation

23-2706727

FYE: 11/30/2010

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
50 shs Gilead		9/15/08	1/15/10	\$	Purchase 2,257	2,356	\$	\$	-99
100 shs HP		7/29/08	1/15/10		Purchase 5,228	4,376			852
50 shs HP		9/10/08	1/15/10		Purchase 2,614	2,345			269
50 shs IBM		9/10/08	1/15/10		Purchase 6,580	5,962			618
350 shs iShares DJ US Telecom		7/29/08	1/15/10		Purchase 6,751	8,144			-1,393
50 shs JP Morgan Chase		7/29/08	1/15/10		Purchase 2,189	1,928			261
150 shs KLA-Tencor		7/29/08	1/15/10		Purchase 5,029	5,597			-568
200 shs Lowes		7/29/08	1/15/10		Purchase 4,624	4,082			542
100 shs McAfee		10/28/09	1/15/10		Purchase 4,095	4,262			-167
50 shs Nike		7/29/08	1/15/10		Purchase 3,210	2,940			270
200 shs Oracle		10/22/08	1/15/10		Purchase 5,008	3,427			1,581
50 shs Pepsico		7/29/08	1/15/10		Purchase 3,107	3,340			-233
50 shs Pepsico		9/10/08	1/15/10		Purchase 3,107	3,589			-482
50 shs Praxair		8/06/08	1/15/10		Purchase 4,038	4,558			-520
50 shs P&G		7/29/08	1/15/20		Purchase 3,037	3,216			-179
100 shs SPDR Metals & Mining		8/06/08	1/15/10		Purchase 5,531	7,195			-1,664
200 shs SPDR Financial		4/01/09	1/15/10		Purchase 2,980	1,818			1,162

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)**

Description		How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price			
50 shs SYSCO	5/13/09	1/15/10	Purchase 1,396 \$	1,167 \$	\$	229
50 shs TEVA	3/19/09	1/15/10	Purchase 2,912	2,181		731
250 shs Texas Instruments	7/29/08	1/15/10	Purchase 6,112	6,122		-10
100 shs US Bancorp	7/29/08	1/15/10	Purchase 2,462	2,875		-413
50 shs United Technologies	7/29/08	1/15/10	Purchase 3,592	3,251		341
100 shs Disney	7/29/08	1/15/10	Purchase 3,047	3,312		-265
534 shs iShares MSCI Emerging	7/29/08	1/20/10	Purchase 22,118	22,646		-528
100 shs Avnet	7/29/08	1/27/10	Purchase 2,749	2,796		-47
50 shs Burlington Northern	10/22/08	1/27/10	Purchase 4,972	4,040		932
50 shs Darden Restaurants	11/19/08	3/24/10	Purchase 2,243	815		1,428
50 shs FPL	10/08/09	3/24/10	Purchase 2,365	2,662		-297
50 shs Lowes	10/08/09	3/24/10	Purchase 1,218	1,020		198
100 shs Pfizer	7/29/08	3/24/10	Purchase 1,761	1,751		10
100 shs SPDR Financial Select	4/01/09	3/24/10	Purchase 1,590	909		681
100 shs Texas Instruments	7/09/09	3/24/10	Purchase 2,478	2,054		424
100 shs Cummins	1/27/10	3/24/10	Purchase 6,199	4,582		1,617
150 shs iShares DJ US Telecom	9/10/08	3/24/10	Purchase 3,045	2,407		638

ECFDN Ewing Cole Charitable Foundation

23-2706727

FYE: 11/30/2010

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Received				
50 shs Disney		9/10/08	3/24/10	\$	Purchase 1,712	898	\$	\$	814
200 shs Applied Material		3/19/09	3/24/10		Purchase 2,583	2,183			400
3835 shs Janus Orion		7/30/08	9/10/10		Purchase 40,000	45,690			-5,690
20 shs AFLAC		10/22/08	10/22/10		Purchase 1,105	795			310
40 shs Amazon		10/08/09	10/22/10		Purchase 6,713	3,832			2,881
30 shs Apache		8/20/08	10/22/10		Purchase 3,074	3,457			-383
50 shs Becton Dickinson		8/06/08	10/22/10		Purchase 3,833	4,214			-381
20 shs Celgene		11/19/08	10/22/10		Purchase 1,173	1,158			15
30 shs Fedex		9/10/08	10/22/10		Purchase 2,653	2,660			-7
30 shs Goldman Sachs		9/10/08	10/22/10		Purchase 4,731	4,818			-87
20 shs IBM		9/10/08	10/22/10		Purchase 2,797	2,385			412
50 shs iShares DJ US Utilities		9/10/08	3/24/10		Purchase 1,544	1,717			-173
50 shs McAfee		10/28/09	10/22/10		Purchase 2,365	2,131			234
20 shs Nike		7/29/08	10/22/10		Purchase 1,635	1,176			459
97 shs Pfizer		10/15/09	10/22/10		Purchase 1,702	1,699			3
20 shs Praxair		8/06/08	10/22/10		Purchase 1,842	1,823			19
10 shs SYSCO		5/13/09	10/22/10		Purchase 297	233			64

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
20 shs Target		8/06/08	10/22/10	\$ 1,073	Purchase	942	\$	\$	131
10 shs United Technologies		7/29/08	10/22/10	746	Purchase	650			96
50 shs Gilead		9/15/08	5/12/10	1,983	Purchase	2,356			-373
Total				\$ 298,776	\$	299,610	\$	0	\$ -834

### Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Management Fees - BMT	\$ 10,501	\$ 10,501	\$ 10,501	\$
Total	\$ 10,501	\$ 10,501	\$ 10,501	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank Service Charges	160	160	160	
Total	\$ 160	\$ 160	\$ 160	\$ 0

**Federal Statements**

**Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
U.S. Treasury Bills	\$ 37,142	\$ 37,142	Cost	\$ 37,142
Total	<u>\$ 37,142</u>	<u>\$ 37,142</u>		<u>\$ 37,142</u>

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Bryn Mawr Trust	\$ 611,631	\$ 650,910	Cost	\$ 761,391
Total	<u>\$ 611,631</u>	<u>\$ 650,910</u>		<u>\$ 761,391</u>

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Bryn Mawr Trust	\$ 350,182	\$ 352,243	Cost	\$ 385,445
Total	<u>\$ 350,182</u>	<u>\$ 352,243</u>		<u>\$ 385,445</u>

**Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
Federal Excise Tax Payment	\$ 2,264
Total	<u>\$ 2,264</u>

Proof of Publication in The Philadelphia Daily News  
Under Act. No 587, Approved May 16, 1929

STATE OF PENNSYLVANIA  
COUNTY OF PHILADELPHIA

Anna Dickerson being duly sworn, deposes and says that **The Philadelphia Daily News** is a newspaper published daily, except Sunday, at Philadelphia, Pennsylvania, and was established in said city in 1925, since which date said newspaper has been regularly issued in said County, and that a copy of the printed notice of publication is attached hereto exactly as the same was printed and published in the regular editions and issues of the said newspaper on the following dates:

January 17, 2011

Affiant further deposes and says that she is an employee of the publisher of said newspaper and has been authorized to verify the foregoing statement and that she is not interested in the subject matter of the aforesaid notice of publication, and that all allegations in the foregoing statement as to time, place and character of publication are true.

*Anna Dickerson*

Sworn to and subscribed before me this 17<sup>th</sup> day of  
January, 2011.

*Mary Anne Logan*  
Notary Public

My Commission Expires:

NOTARIAL SEAL  
Mary Anne Logan, Notary Public  
City of Philadelphia, Phila. County  
My Commission Expires March 30, 2013

Copy of Notice of Publication

**Ewing Cole Cherry  
Charitable  
Foundation Notice of  
Annual Report**  
Notice is hereby given  
that the annual report  
is available for inspec-  
tion during regular  
business hours by any  
citizen who requests  
inspection thereof for  
a period of 180 days  
after the date of this  
notice. The Founda-  
tion's principal office  
is at 100 N. 8th Street,  
Phila., PA 19108. The  
Foundation's Treasur-  
er is Joseph T. Kelly,  
(215) 923-2020.

EWING COLE CHARITABLE FOUNDATION				
FEDERAL FORM 990-PF RETURN OF PRIVATE FOUNDATION				
PART XV, LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
NAME OF RECIPIENT	ADDRESS		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALS Association Greater Philadelphia Chapter	321 Norristown Road - Suite 260	Ambler, PA 19002	Unrestricted Contribution	500
Atlanticare Foundation	2500 English Creek Avenue	Egg Harbor Township, NJ 08234	Unrestricted Contribution	15,000
Bayhealth Medical Center Foundation	640 South State Street	Dover, DE 19901	Unrestricted Contribution	30,000
Beebe Hospital	400 Savannah Rd Suite #3	Lewes, DE 19958-0226	Unrestricted Contribution	3,000
Cardinal O'Hara High School	1701 S. Sproul Road	Springfield, PA 19064	Unrestricted Contribution	5,000
Center for Architecture	1218 Arch Street	Philadelphia, PA 19107	Unrestricted Contribution	10,000
Centra State Health Care Foundation	901 West Main Street	Freehold, NJ 07728	Unrestricted Contribution	15,000
Charter High School for Architecture + Design	675 Sansom Street	Philadelphia, PA 19106	Unrestricted Contribution	2,500
Committee of Seventy	1628 JFK Blvd.	Philadelphia, PA 19103	Unrestricted Contribution	5,000
HACC Foundation	One HACC Drive, M-260	Harrisburg, PA 17110-2999	Unrestricted Contribution	1,000
Heritage of Faith - Vision of Hope Campaign	222 North 17th Street	Philadelphia, PA 19103	Unrestricted Contribution	10,000
Phillies Charities	One Citizens Bank Way	Philadelphia, PA 19148	Unrestricted Contribution	5,000
Skidmore College	815 North Broadway	Saratoga Springs, NY 12866	Palamountain Scholarship Fund	1,000
Tyler Arboretum	515 Painter Road	Media, PA 19063	Unrestricted Contribution	1,000
Willistown Conservation Trust	7000 Goshen Road	Newtown Square, PA 19073	Unrestricted Contribution	1,000
			<b>TOTAL CONTRIBUTIONS</b>	<b>105,000</b>