Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning DEC 1, 2009 , and ending NOV 30, 2010

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE SCHREYER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 117 MERCER STREET

City or town, state, and ZIP code: PRINCETON, NJ 08540-6809

A Employer identification number: 22-2671777

B Telephone number: (609) 806-2540

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 11,971,149.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	243,275.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	407,575.	407,575.		STATEMENT 1
	4 Dividends and interest from securities	56,389.	56,389.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	233,389.			
	b Gross sales price for all assets on line 6a 3,279,132.				
	7 Capital gain net income (from Part IV, line 2)		233,389.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	164,731.	10,076.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,105,359.	707,429.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest	2,286.	2,286.		0.
	18 Taxes STMT 4	3,408.	1,408.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	159,172.	159,165.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	164,866.	162,859.		0.
	25 Contributions, gifts, grants paid	509,500.			509,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	674,366.	162,859.		509,500.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	430,993.			
	b **Net investment income** (if negative, enter -0-)		544,570.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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15450328 140707 SCHREYER 2009.05000 THE SCHREYER FOUNDATION SCHREYE1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5.	5.	5.
	2 Savings and temporary cash investments	81,971.	321,107.	321,107.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 6	878,533.	850,596.	882,879.
	b Investments - corporate stock STMT 7	9,965,053.	10,337,365.	4,181,064.
	c Investments - corporate bonds STMT 8	2,746,323.	2,460,941.	1,676,711.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	4,351,750.	4,482,899.	4,909,383.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	18,023,635.	18,452,913.	11,971,149.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	17,869,265.	17,869,265.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	154,370.	583,648.	
	30 Total net assets or fund balances	18,023,635.	18,452,913.	
	31 Total liabilities and net assets/fund balances	18,023,635.	18,452,913.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,023,635.
2	Enter amount from Part I, line 27a	2	430,993.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,454,628.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	1,715.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,452,913.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,279,132.		3,045,743.	233,389.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				233,389.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 233,389.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,507,852.	9,521,016.	.158371
2007	3,798,286.	16,176,982.	.234796
2006	4,732,036.	21,860,556.	.216465
2005	1,127,684.	20,736,571.	.054381
2004	1,543,141.	16,306,758.	.094632

2	**Total** of line 1, column (d)	2	.758645
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.151729
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	11,129,031.
5	Multiply line 4 by line 3	5	1,688,597.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,446.
7	Add lines 5 and 6	7	1,694,043.
8	Enter qualifying distributions from Part XII, line 4	8	509,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	10,891.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,891.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	10,891.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 6,752.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	6,752.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	108.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	4,247.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MERRILL LYNCH FAMILY OFFICE Telephone no ▶609-806-2540

Located at ▶1300 MERRILL LYNCH DRIVE, 1ST FL, PENNINGTON, NJ ZIP+4 ▶08534

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A. SCHREYER 117 MERCER STREET PRINCETON, NJ 08540	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,085,913.
b	Average of monthly cash balances		1b	276,445.
c	Fair market value of all other assets		1c	6,936,151.
d	**Total** (add lines 1a, b, and c)		1d	11,298,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,298,509.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	169,478.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	11,129,031.
6	**Minimum investment return.** Enter 5% of line 5		6	556,452.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	556,452.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 10,891.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	10,891.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	545,561.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	545,561.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	545,561.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	509,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	509,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	509,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					545,561.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009					
a From 2004	741,943.				
b From 2005	116,775.				
c From 2006	3,734,126.				
d From 2007	3,017,769.				
e From 2008	1,033,965.				
f Total of lines 3a through e		8,644,578.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $	509,500.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					509,500.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		36,061.			36,061.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		8,608,517.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		705,882.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a		7,902,635.			
10 Analysis of line 9					
a Excess from 2005	116,775.				
b Excess from 2006	3,734,126.				
c Excess from 2007	3,017,769.				
d Excess from 2008	1,033,965.				
e Excess from 2009					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM A. SCHREYER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	NON PROFIT ORGANIZATI	CHARITABLE	509,500.
Total			▶ 3a	509,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	407,575.	
4 Dividends and interest from securities			14	56,389.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	10,076.	
8 Gain or (loss) from sales of assets other than inventory			18	233,389.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a NON-TAXABLE INCOME				186.	
b BOOK/TAX DIFFERENCE				154,468.	
c TAX-EXEMPT INTEREST				1.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		862,084.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 862,084.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X R.G. Mooney | 4/01/11 | Executor / Trustee.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 3/31/2011	Check if self-employed ☐	Preparer's identifying number P00226630
Firm's name (or yours if self-employed), address, and ZIP code	MERRILL LYNCH PIERCE FENNER & SMITH INC. 1300 MERRILL LYNCH DRIVE, 1ST FLOOR PENNINGTON, NJ 08534	EIN 13-2740599	Phone no 212-852-3850

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
THE SCHREYER FOUNDATION	22-2671777

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE SCHREYER FOUNDATION	22-2671777

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHARLES FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 60,035.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	CHARLES FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 3.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	KELLY A. FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 60,035.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
4	KELLY A. FRAZIER CLAT 117 MERCER STREET PRINCETON, NJ 08540	$ 3.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
5	WILLIAM A. SCHREYER 117 MERCER STREET PRINCETON, NJ 08540	$ 123,199.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE SCHREYER FOUNDATION	22-2671777

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3,986 SHARES OF BANK OF AMERICA	$ 60,035.	01/07/10
3	3,986 SHARES OF BANK OF AMERICA	$ 60,035.	01/07/10
		$	
		$	
		$	
		$	

Name of organization

THE SCHREYER FOUNDATION

Employer identification number

22-2671777

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ML ACCTS S-T CAPITAL LOSS - SEE ATTACHED	P	VARIOUS	VARIOUS
b	ML ACCTS L-T CAPITAL GAIN - SEE ATTACHED	P	VARIOUS	VARIOUS
c	MARKET RX	D	VARIOUS	12/31/09
d	SHORT TERM CAPITAL LOSSES FROM PARTNERSHIP	P	VARIOUS	VARIOUS
e	LONG TERM CAPITAL GAINS FROM PARTNERSHIP	P	VARIOUS	VARIOUS
f	SECTION 1231 GAIN - FROM PARTNERSHIP	P	VARIOUS	VARIOUS
g	SECTION 1256 GAINS - FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
h	CAPITAL GAINS DISTRIBUTIONS	P	VARIOUS	VARIOUS
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,713,818.		1,746,032.	<32,214.>
b	1,318,705.		1,288,969.	29,736.
c	211,795.			211,795.
d			4,088.	<4,088.>
e	34,730.			34,730.
f	82.			82.
g			6,654.	<6,654.>
h	1.			1.
i	1.			1.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<32,214.>
b				29,736.
c				211,795.
d				<4,088.>
e				34,730.
f				82.
g				<6,654.>
h				1.
i				1.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	233,389.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

THE SCHREYER FOUNDATION EIN: 22-2671777
CAPITAL GAIN ATTACHMENT - ML ACCOUNTS
F.Y.E. NOVEMBER 30, 2010

	Quantity	Date Acquired	Sale Date	Sales Price	Cost Basis	Gain/Loss
SHORT TERM CAPITAL GAINS						
ACCOUNT - W24						
Lord Abb Int Core Eq A	0.03	6/18/10	8/4/10	0.34	0.31	0.03
Lord Abb Int Core Eq A	0.81	6/18/10	10/6/10	9.72	8.48	1.24
ACCOUNT - 032						
American Tower Corp	620	9/30/09	12/16/09	25,745.21	22,629.69	3,115.52
Phillip Morris Intl Inc	422	9/30/09	12/16/09	21,163.56	20,331.75	831.81
US TSY 4.125% Aug 15 2010	60,000	10/2/09	6/24/10	60,306.83	60,294.86	11.97
US TSY 4.375% Dec 15 2010	6,000	2/19/10	10/28/10	6,030.00	6,028.58	1.42
Federal Natl Mtg Assoc	21,000	10/2/09	6/24/10	21,715.85	21,640.30	75.55
Altera Corp Com	1,025	6/16/10	10/27/10	31,763.90	26,625.91	5,137.99
Apple Inc.	111	9/30/09	1/15/10	22,963.60	20,502.20	2,461.40
Apple Inc.	13	3/15/10	7/14/10	3,278.11	2,887.52	390.59
Baidu Inc. Spon ADR	18	11/5/09	3/29/10	10,889.82	7,109.10	3,780.72
Baidu Inc. Spon ADR	15	1/15/10	3/29/10	9,074.85	6,978.90	2,095.95
Baidu Inc. Spon ADR	164	11/5/09	10/13/10	16,375.96	6,477.18	9,898.78
Comcast Corp New Cl A	1,205	12/16/09	6/2/10	21,997.99	21,134.37	863.62
Comcast Corp New Cl A	1,175	12/16/09	7/8/10	21,089.48	20,608.21	481.27
CME Group Inc.	70	9/30/09	1/15/10	23,745.56	21,455.00	2,290.56
Cisco Systems Inc. Com	1,162	9/30/09	1/15/10	28,395.09	27,376.60	1,018.49
Cummins Inc. Com	100	3/15/10	9/2/10	8,152.00	5,962.78	2,189.22
Cummins Inc. Com	122	3/15/10	9/22/10	10,735.27	7,274.59	3,460.68
Cummins Inc. Com	400	2/12/10	11/3/10	36,449.11	22,091.32	14,357.79
Cummins Inc. Com	18	3/15/10	11/3/10	1,640.21	1,073.30	566.91
EMC Corporation Mass	1,557	9/30/09	3/15/10	29,063.37	26,593.41	2,469.96
EOG Resources Inc.	420	2/24/10	11/11/10	39,389.74	38,938.58	451.16
Goldman Sachs Group Inc.	175	2/12/10	4/16/10	27,817.20	26,624.55	1,192.65
Google Inc. Cl A	27	9/30/09	1/15/10	15,746.74	13,376.33	2,370.41
JP Morgan Chase & Co.	296	9/30/09	4/7/10	13,460.90	13,014.52	446.38
Joy Global Inc. Del Com	210	3/15/10	10/13/10	15,297.72	11,854.86	3,442.86
Joy Global Inc. Del Com	226	3/15/10	11/24/10	17,466.13	12,758.08	4,708.05
Las Vegas Sands Corp	296	1/27/10	11/11/10	14,848.71	4,683.11	10,165.60
Medco Health Solutions I	760	9/30/09	2/24/10	47,285.23	41,858.29	5,426.94
NVIDIA	1,600	9/30/09	4/30/10	25,778.28	24,157.12	1,621.16
Netapp Inc.	207	3/15/10	9/16/10	10,072.45	6,794.86	3,277.59
Netapp Inc	166	3/15/10	9/30/10	8,243.14	5,449.02	2,794.12
St. Jude Medical Inc.	560	4/7/10	4/21/10	23,355.98	22,876.67	479.31
SalesForce Com. Inc.	94	9/30/09	9/16/10	10,966.67	5,336.75	5,629.92
SalesForce Com. Inc.	84	9/30/09	9/30/10	9,604.28	4,769.01	4,835.27
3M company	760	9/30/09	3/15/10	61,546.22	56,125.24	5,420.98
Walmart Stores Inc.	312	9/30/09	6/2/10	16,060.52	15,271.96	788.56
Walmart Stores Inc.	838	9/30/09	8/25/10	43,046.24	41,018.93	2,027.31
				810,571.98	699,992.24	110,579.74

THE SCHREYER FOUNDATION
CAPITAL GAIN ATTACHMENT - ML ACCOUNTS
F.Y.E. NOVEMBER 30, 2010

EIN: 22-2671777

	Quantity	Date Acquired	Sale Date	Sales Price	Cost Basis	Gain/Loss
SHORT TERM CAPITAL LOSSES						
ACCOUNT - 032						
Agnico Eagle Mines LTD	245	9/30/09	12/16/09	14,741.61	16,681.82	(1,940.21)
EMC Corporation Mass	723	9/30/09	12/2/09	12,163.44	12,348.76	(185.32)
EMC Corporation Mass	545	10/8/09	12/2/09	9,168.84	9,649.23	(480.39)
US TSY 2.625% Jun 30 2014	52,000	10/2/09	3/31/10	52,771.69	53,090.79	(319.10)
Agnico Eagle Mines LTD	365	9/30/09	1/27/10	19,378.99	24,852.53	(5,473.54)
Amgen Inc. Com Pv $.0001	581	9/30/09	6/16/10	32,087.63	34,836.70	(2,749.07)
Anadarko Pete Corp	365	11/5/09	5/13/10	20,844.33	23,995.61	(3,151.28)
Carmax Inc.	1,460	9/30/09	7/14/10	27,940.13	30,280.11	(2,339.98)
C.H. Robinson Worldwide	350	9/30/09	2/12/10	18,210.94	20,215.06	(2,004.12)
Cisco Systems Inc. Com	385	5/10/10	11/11/10	7,926.25	10,043.38	(2,117.13)
Coca Cola Com	182	9/30/09	7/14/10	9,573.22	9,718.71	(145.49)
Google Inc. CL A	19	9/30/09	5/19/10	9,361.51	9,412.97	(51.46)
Google Inc. CL A	20	3/29/10	5/19/10	9,854.22	11,249.60	(1,395.38)
Gilead Sciences Inc. Com	500	4/7/10	4/21/10	20,348.06	22,746.25	(2,398.19)
Hewlett Packard Co. Del	1,065	1/15/10	8/25/10	40,731.51	55,954.99	(15,223.48)
Hewlett Packard Co. Del	220	3/15/10	8/25/10	8,414.03	11,484.37	(3,070.34)
JP Morgan Chase & Co.	624	9/30/09	8/11/10	23,669.67	27,436.04	(3,766.37)
Lam Research Corp Com	619	9/30/09	3/15/10	20,281.58	21,075.84	(794.26)
Life Technologies Corp	475	2/24/10	7/28/10	21,597.79	23,870.13	(2,272.34)
Morgan Stanley	550	11/5/09	3/29/10	16,072.33	17,798.39	(1,726.06)
Metlife Inc. Com	800	9/30/09	2/12/10	27,141.74	30,606.80	(3,465.06)
Mastercard Inc.	90	3/15/10	6/9/10	17,583.18	22,288.62	(4,705.44)
Microsoft	673	9/30/09	9/30/10	16,622.82	17,289.10	(666.28)
Microsoft	340	10/8/09	9/30/10	8,397.86	8,767.72	(369.86)
Microsoft	340	3/15/10	9/30/10	8,397.86	9,894.00	(1,496.14)
Micron Technology Inc.	1,445	3/15/10	11/17/10	10,284.47	14,023.87	(3,739.40)
Micron Technology Inc.	590	3/29/10	11/17/10	4,199.20	6,279.61	(2,080.41)
Nii Holdings Inc. CL B	133	6/2/10	9/2/10	4,914.36	5,024.99	(110.63)
PMC Sierra Inc.	3,220	9/30/09	1/15/10	26,640.97	30,943.88	(4,302.91)
Petrohawk Energy Corp.	1,750	9/30/09	2/24/10	36,630.01	42,544.08	(5,914.07)
Palm Inc.	633	10/8/09	2/25/10	4,165.53	10,809.80	(6,644.27)
Palm Inc.	612	10/8/09	2/26/10	3,746.12	10,451.19	(6,705.07)
Palm Inc.	725	1/15/10	2/26/10	4,437.82	9,915.10	(5,477.28)
Philip Morris Intl Inc.	688	9/30/09	6/2/10	30,875.41	33,147.50	(2,272.09)
JC Penney Co Com	860	9/30/09	1/27/10	21,453.20	28,620.37	(7,167.17)
Pfizer Inc.	1,980	10/21/09	4/7/10	33,798 62	34,796.72	(998.10)
Pfizer Inc.	690	12/16/09	4/7/10	11,778.31	12,716.63	(938.32)
Qualcomm Inc.	1,260	9/30/09	3/15/10	48,876.42	56,687.27	(7,810.85)
Qualcomm Inc.	10	1/15/10	3/15/10	387.90	485.90	(98.00)
Qualcomm Inc.	276	9/30/09	5/10/10	10,284.09	12,417.21	(2,133.12)
Qualcomm Inc.	584	9/30/09	6/16/10	20,468.15	26,274.11	(5,805.96)
Teva Pharmactcl Inds ADR	630	9/30/09	7/28/10	30,667.88	31,815.00	(1,147.12)
Transocean LTD	93	10/8/09	3/29/10	7,743.80	8,535.49	(791.69)
Transocean LTD	317	10/8/09	4/30/10	22,295.24	29,094.11	(6,798.87)

THE SCHREYER FOUNDATION
CAPITAL GAIN ATTACHMENT - ML ACCOUNTS
F.Y.E. NOVEMBER 30, 2010

EIN: 22-2671777

	Quantity	Date Acquired	Sale Date	Sales Price	Cost Basis	Gain/Loss
United Sts STL Corp New	167	1/27/10	9/16/10	7,823.90	7,831.22	(7.32)
United Sts STL Corp New	298	1/27/10	9/22/10	13,073.31	13,974.26	(900.95)
Zimmer Holdings Inc. Com	660	9/30/09	8/18/10	34,296.65	35,302.74	(1,006.09)
Wells Fargo & Co. New Del	825	1/15/10	10/15/10	19,610.82	23,213.60	(3,602.78)
Wells Fargo & Co. New Del	905	7/28/10	10/15/10	21,512.49	25,547.88	(4,035.39)
				903,245.90	1,046,040.05	(142,794.15)
TOTAL SHORT TERM CAPITAL GAINS/LOSSES				**1,713,817.88**	**1,746,032.29**	**(32,214.41)**
LONG TERM CAPITAL GAINS						
ACCOUNT - W24						
NM Merrill Lynch & Co	350,000	1/28/05	2/22/10	356,291.15	350,790.05	5,501.10
Barclays Bank PLC	8,000	4/8/08	3/16/10	204,712.04	200,000.00	4,712.04
Lord Abb Int Core Eq A	8,953	11/5/04	8/4/10	99,999.66	96,334.63	3,665.03
Lord Abb Int Core Eq A	8,326	11/5/04	10/6/10	99,989.91	89,588.08	10,401.83
Lord Abb Int Core Eq A	0	11/5/04	10/6/10	0.37	0.33	0.04
ACCOUNT - 032						
US TSY 5.00% Aug 15 2011	38,000	10/2/09	10/28/10	39,423.39	39,262.04	161 35
US TSY 4.375% Dec 15 2010	54,000	10/2/09	10/28/10	54,270.00	54,250.78	19.22
Broadcom Corp Calif Cl A	345	9/30/09	11/17/10	13,812.57	10,540.03	3,272.54
CBS Corp New CL B	1,276	9/30/09	10/13/10	22,830.18	15,591.70	7,238.48
CBS Corp New CL B	2,544	9/30/09	11/11/10	43,288.74	31,085.64	12,203.10
Home Depot Inc.	386	9/30/09	10/13/10	11,986.37	10,243.67	1,742.70
Paccar Inc.	297	10/21/09	11/17/10	15,345.02	11,843.82	3,501.20
				961,949.40	909,530.77	52,418.63
LONG TERM CAPITAL LOSSES						
ACCOUNT - W24						
Lord Abb Int Core Eq A	25,000	11/5/04	5/14/10	262,744.65	269,000.96	(6,256.31)
ACCOUNT - 032						
Abbott Labs	183	9/30/09	11/24/10	8,605.52	9,013.30	(407.78)
Avon Prod Inc.	1,060	7/17/07	11/3/10	30,325.77	42,189.41	(11,863.64)
Cisco Systems Inc. Com	1,378	9/30/09	11/11/10	28,369.78	32,465.55	(4,095.77)
Microsoft Corp	1,042	9/30/09	11/17/10	26,710.07	26,768.56	(58.49)
				356,755.79	379,437.78	(22,681.99)
TOTAL LONG TERM CAPITAL GAINS/LOSSES				**1,318,705.19**	**1,288,968.55**	**29,736.64**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRUED INTEREST PAID	<946.>
ACCRUED INTEREST RECEIVED	7,547.
FOREIGN INTEREST	144,751.
INTEREST INCOME - 032	33,670.
INTEREST INCOME - PARTNERSHIPS	15,958.
INTEREST INCOME - W24	183,783.
OID INTEREST	1,236.
US TREASURY INTEREST - 032	21,576.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	407,575.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - 032	21,428.	1.	21,427.
DIVIDENDS - FOREIGN	8,125.	0.	8,125.
DIVIDENDS - PARTNERSHIPS	15,698.	0.	15,698.
DIVIDENDS - W24	11,139.	0.	11,139.
TOTAL TO FM 990-PF, PART I, LN 4	56,390.	1.	56,389.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME PARTNERSHIPS	<5,755.>	<5,755.>	
OTHER INCOME	15,826.	15,826.	
SECTION 988 INCOME (LOSS) FROM PARTNERSHIPS	<55.>	<55.>	
ROYALTIES	60.	60.	
NON-TAXABLE INCOME	186.	0.	
BOOK/TAX DIFFERENCE	154,468.	0.	
TAX-EXEMPT INTEREST	1.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	164,731.	10,076.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,408.	1,408.		0.
FEDERAL EXCISE TAX	2,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,408.	1,408.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND AMORTIZATION	16,411.	16,411.		0.
NON-DEDUCTIBLE EXPENSES	7.	0.		0.
DEDUCTIONS - 2%	77,321.	77,321.		0.
INVESTMENT MANAGEMENT FEES	27,550.	27,550.		0.
AEA ADVISORS MGMT FEE	37,883.	37,883.		0.
TO FORM 990-PF, PG 1, LN 23	159,172.	159,165.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		850,596.	882,879.
TOTAL U.S. GOVERNMENT OBLIGATIONS			850,596.	882,879.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			850,596.	882,879.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-EQUITIES	2,562,665.	3,048,556.
SECURITIES-BANK OF AMERICA	7,774,700.	1,132,508.
SECURITIES - PREFERRED STOCKS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,337,365.	4,181,064.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-CORPORATE BONDS	2,460,941.	1,676,711.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,460,941.	1,676,711.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ML DIVERSIFIED	COST	147,571.	144,180.
ML PRIVATE EQUITY	COST	293,603.	240,300.
SECURITIES-MUTUAL FUNDS	COST	341,029.	369,626.
ML ACCESS FUNDS	COST	342,591.	371,043.
ML WP TRUST IV	COST	807,185.	942,000.
DIX HILLS PTR LLC	COST	0.	0.
CLOUGH OFFSHORE FUND LTD	COST	250,000.	481,249.
ML SILVER LAKE III TRUST	COST	280,374.	301,310.
YOUNG SECURITIES LLC	COST	448,527.	534,261.
AEA INVESTORS 2006 QP FUND LP	COST	1,203,496.	1,156,891.
DHP STRATEGIES	COST	368,523.	368,523.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,482,899.	4,909,383.

THE SCHREYER FOUNDAITON
GRANTS AND CONTRIBUTIONS PAID
FYE NOVEMBER 30,2010

EIN: 22-2671777

Recipient Name	Status of Recipient	Purpose of Grant	Amount
American Red Cross	Non Profit Org	Charitable	1,750
Boys and Girls Clubs of America	Non Profit Org	Charitable	2,500
Cancer Institute of NJ Fdn	Non Profit Org.	Charitable	1,500
Center for Performing Arts	Non Profit Org	Charitable	1,500
Center for Strategic & Intl Studies	Non Profit Org	Charitable	67,500
Central PA Festival of Arts	Non Profit Org	Charitable	5,000
Centre Co United Way	Non Profit Org.	Charitable	10,000
Centre Community Hospital	Non Profit Org.	Charitable	2,500
Centre Volunteers in Medicine	Non Profit Org	Charitable	2,500
Chaffee R-II School Library	Non Profit Org	Charitable	5,000
Charcot Marie Tooth Assn	Non Profit Org	Charitable	10,000
Community Refuge Ed & Recr	Non Profit Org	Charitable	500
Desert Comm Foundation	Non Profit Org.	Charitable	2,000
Disability Opportunity Fund	Non Profit Org	Charitable	5,000
Eisenhower Medical Center	Non Profit Org	Charitable	1,000
Friends of Palmer Art Museum	Non Profit Org.	Charitable	3,000
Girl Scouts in the Heart of PA	Non Profit Org.	Charitable	4,000
Holy Ghost Preparatory School	Non Profit Org.	Charitable	16,800
Juniata Valley Boy Scout Council	Non Profit Org	Charitable	5,700
Leukemia & Lymphoma Society	Non Profit Org	Charitable	2,500
Loyola Retreat House	Non Profit Org.	Charitable	500
Lupus Research Institute	Non Profit Org	Charitable	25,000
Metropolitan Club Preservation	Non Profit Org.	Charitable	500
National Multiple Sclerosis Society	Non Profit Org.	Charitable	2,500
Ocean Medical Center Foundation	Non Profit Org.	Charitable	2,000
Order of Malta Amer Assn	Non Profit Org	Charitable	1,500
PACF Future Fund	Non Profit Org	Charitable	2,500
Penn State Renaissance Fund	Non Profit Org	Charitable	2,500
Penn State University Libraries	Non Profit Org	Charitable	3,000
Penn State University	Non Profit Org	Charitable	45,193
Penn State Habitat for Humanity	Non Profit Org.	Charitable	500
Penn State Hershey Medical Ctr	Non Profit Org	Charitable	1,000
Peter Westbrook Foundation	Non Profit Org	Charitable	10,000
Ponte Vedra Women's Club	Non Profit Org.	Charitable	500
Pope John Paul II Cultural Ctr	Non Profit Org	Charitable	1,000
Princeton Area Comm Fdn	Non Profit Org	Charitable	25,000
Princeton Health Care System	Non Profit Org	Charitable	5,500
Princeton PBA #130	Non Profit Org	Charitable	200
Public Art Academy	Non Profit Org.	Charitable	82,107
Second Mile	Non Profit Org	Charitable	2,500
St Andrew's Episcopal Church	Non Profit Org	Charitable	2,500
St. Paul's Methodist Church	Non Profit Org	Charitable	750
Stuart Day School	Non Profit Org	Charitable	1,000
The Royal Oak Foundation	Non Profit Org.	Charitable	2,000
The Taft School	Non Profit Org	Charitable	1,000
Thiel College	Non Profit Org	Charitable	10,000
Trinity Church	Non Profit Org.	Charitable	25,000
Trinity Counseling Service	Non Profit Org	Charitable	1,200
United Way of the Desert	Non Profit Org	Charitable	1,000
USO	Non Profit Org	Charitable	300
Virginia Institute of Autism	Non Profit Org.	Charitable	1,000
Witherspoon Institute	Non Profit Org	Charitable	100,000
Total			509,500

Case. 45745
Form: W14
Date: 2/18/2011

State of New Jersey
Mercer County Surrogate's Court

In the Matter of the Estate of
William Allen Schreyer
a/k/a William A. Schreyer, Deceased

EXECUTOR
SHORT CERTIFICATE

I, **Diane Gerofsky,** Surrogate, do hereby certify that the Last Will and Testament and/or Codicil(s) of the above named Decedent, late of the County of **Mercer** and State of **New Jersey**, was (were) admitted to Probate by the Surrogate of **Mercer** County, on **February 18, 2011,** and that Letters Testamentary were issued to **Joan Schreyer, Robert Mooney, Robert E. Poole, Jr. and Charles A. Sanders,** the **Executor/rix(s)** named therein, who is (are) duly authorized to take upon himself/herself (themselves) the administration of the estate of said testator agreeably to the said Will and/or Codicil(s) and said Letters Testamentary have never been revoked and still remain in full force and effect.

WITNESS my hand and seal of office, this
18th day of February, 2011.

Diane Gerofsky, Surrogate