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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

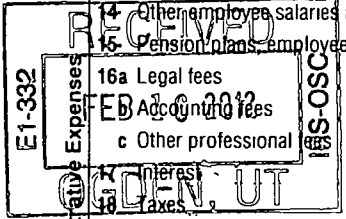
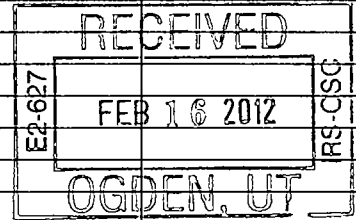
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**

6 Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation SWBC FOUNDATION	A Employer identification number 20-0511684
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 9311 SAN PEDRO AVE 600	B Telephone number 2103217213
	City or town, state, and ZIP code SAN ANTONIO, TX 78216	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,492,482. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	5,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	209,606.	209,606.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	45,294.			
b Gross sales price for all assets on line 6a	4,527,877.			
7 Capital gain net income (from Part IV, line 2)		45,294.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	5,254,900.	254,900.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
18 Interest taxes	1,194.	1,194.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	73,004.	71,867.		1,137.
24 Total operating and administrative expenses. Add lines 13 through 23	74,198.	73,061.		1,137.
25 Contributions, gifts, grants paid	222,900.			222,900.
26 Total expenses and disbursements. Add lines 24 and 25	297,098.	73,061.		224,037.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,957,802.			
b Net investment income (if negative, enter -0-)		181,839.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		8,172.	-66,920.	-66,920.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 4		5,792,758.	10,657,948.	11,625,878.
	c	Investments - corporate bonds	STMT 5		1,625,072.	1,792,776.	1,933,524.
	11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)			7,426,002.	12,383,804.	13,492,482.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted		7,426,002.	12,383,804.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 27 through 31						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances			7,426,002.	12,383,804.		
31	Total liabilities and net assets/fund balances			7,426,002.	12,383,804.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,426,002.
2	Enter amount from Part I, line 27a	2	4,957,802.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	12,383,804.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,383,804.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,527,877.		4,482,583.	45,294.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			45,294.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	45,294.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,637.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,637.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	3,637.
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	29.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	334.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 334. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

N/A

STMT 6

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SWBC.COM</u>	13	X	
14	The books are in care of ► <u>LISA WILSON</u> Telephone no. ► <u>2103217213</u> Located at ► <u>9311 SAN PEDRO, SUITE 600, SAN ANTONIO, TX</u> ZIP+4 ► <u>78216-9459</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► <u>2008</u> , _____ , _____ , _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ► _____ , _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES E AMATO 9311 SAN PEDRO, SUITE 600 SAN ANTONIO, TX 78216	DIRECTOR 1.00	0.	0.	0.
GARY L DUDLEY 9311 SAN PEDRO, SUITE 600 SAN ANTONIO, TX 78216	DIRECTOR 1.00	0.	0.	0.
LISA W WILSON 9311 SAN PEDRO, SUITE 600 SAN ANTONIO, TX 78216	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	12,208,128.
b	Average of monthly cash balances	1b	477,309.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,685,437.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,685,437.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	190,282.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,495,155.
6	Minimum investment return . Enter 5% of line 5	6	624,758.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	624,758.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,637.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,637.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	621,121.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	621,121.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	621,121.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	224,037.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	224,037.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	224,037.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				621,121.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			362,628.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 224,037.				
a Applied to 2008, but not more than line 2a			224,037.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr.			138,591.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				621,121.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

12/19/03

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

LISA WILSON, (210) 321-7213
9311 SAN PEDRO, SUITE 600, SAN ANTONIO, TX 78216

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS AND COPY OF ORGANIZATION'S EXEMPTION LETTER FROM IRS.

c Any submission deadlines:

NONE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

SWBC FOUNDATION

Employer identification number

20-0511684

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization SWBC FOUNDATION	Employer identification number 20-0511684
--	---

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SOUTHWEST BUSINESS CORPORATION 9311 SAN PEDRO AVE, SUITE 600 SAN ANTONIO, TX 78216	\$ 5,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization SWBC FOUNDATION	Employer identification number 20-0511684
--	---

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	 	\$ _____	
	 	\$ _____	
	 	\$ _____	
	 	\$ _____	
	 	\$ _____	
	 	\$ _____	
	 	\$ _____	

Name of organization SWBC FOUNDATION	Employer identification number 20-0511684
--	---

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SWBC FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NUVASIVE INC COM	P		10/29/10
b GILEAD SCIENCES INC COM	P		11/09/10
c INVESCO STIC LIQUID ASSET INST CL	P		10/25/10
d SELECT SECTOR SPDR FD - TECHNOLOGY	P		09/01/10
e AMER BEACON SMALLCAP VALUE - INSTL	P		09/13/10
f THORNBURG VALUE FUND CL I	P		09/13/10
g CHESAPEAKE ENERGY CORP COM	P		08/04/10
h MOSAIC COMPANY COM	P		08/04/10
i STEEL DYNAMICS INC COM	P		08/04/10
j DEVRY INC DEL COM	P		06/01/10
k AFLAC INC COM	P		06/24/10
l DODGE & COX INTL STOCK FD	P		06/28/10
m SCHWAB CHARLES CORP NEW COM	P		06/24/10
n AIM STIC LIQUID ASSET INST CL	P		05/07/10
o BAXTER INTL INC COM	P		05/18/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,540.		26,865.	-10,325.
b 32,445.		34,056.	-1,611.
c 200,000.		200,000.	0.
d 109,094.		97,249.	11,845.
e 411,615.		413,141.	-1,526.
f 306,416.		301,651.	4,765.
g 13,610.		14,047.	-437.
h 15,860.		16,659.	-799.
i 13,366.		14,822.	-1,456.
j 13,202.		14,081.	-879.
k 15,630.		16,338.	-708.
l 103,762.		115,023.	-11,261.
m 15,108.		17,949.	-2,841.
n 700,000.		700,000.	0.
o 13,038.		16,346.	-3,308.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-10,325.
b			-1,611.
c			0.
d			11,845.
e			-1,526.
f			4,765.
g			-437.
h			-799.
i			-1,456.
j			-879.
k			-708.
l			-11,261.
m			-2,841.
n			0.
o			-3,308.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

SWBC FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SPDR METALS & MINING ETF	P		05/24/10
b UTILITIES SELECT SECTOR SPDR FD	P		04/12/10
c FROST DIVIDEND VALUE EQ FD INS	P		04/28/10
d PACCAR INC COM	P		03/05/10
e TEREX CORP COM	P		03/05/10
f AIM STIC LIQUID ASSET INST CL	P		03/22/10
g ABERCROMBIE & FITCH CO CL A	P		01/27/10
h APPLIED MATERIALS INC COM	P		02/03/10
i ISHARES RUSSELL 2000 GROWTH INDEX FD	P		01/08/10
j ISHARES S&P MIDCAP 400 INDEX FD	P		01/08/10
k POWERSHARES DYNAMIC LGCAP VALUE ETF	P		01/08/10
l SELECT SECTOR SPDR FD - FINANCIAL	P		01/08/10
m BAIDU INC SPONSORED ADR	P		01/21/10
n CVS CAREMARK CORP COM	P		12/01/09
o DELL INC COM	P		12/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 107,587.		124,907.	-17,320.
b 101,067.		105,305.	-4,238.
c 101,972.		94,300.	7,672.
d 4,810.		4,463.	347.
e 8,536.		7,706.	830.
f 670,000.		670,000.	0.
g 4,769.		4,075.	694.
h 11,548.		12,162.	-614.
i 80,555.		67,849.	12,706.
j 81,911.		65,197.	16,714.
k 77,214.		67,502.	9,712.
l 74,324.		57,781.	16,543.
m 10,941.		4,057.	6,884.
n 16,982.		19,649.	-2,667.
o 5,244.		5,044.	200.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-17,320.
b			-4,238.
c			7,672.
d			347.
e			830.
f			0.
g			694.
h			-614.
i			12,706.
j			16,714.
k			9,712.
l			16,543.
m			6,884.
n			-2,667.
o			200.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

SWBC FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MCAFEE INC COM	P		12/09/09
b CHURCH & DWIGHT CO INC COM	P		12/21/09
c ASTON MONTAG & CALDWELL GROWTH FD CL I	P		09/13/10
d CMG ULTRA SHORT TERM BOND FUND	P		09/13/10
e COLUMBIA DIVIDEND INC FD CL Z	P		09/13/10
f COLUMBIA SMALLCAP VALUE I FD CL Z	P		09/13/10
g COLUMBIA SMALLCAP VALUE I FD CL Z	P		09/13/10
h COLUMBIA SMALLCAP VALUE I FD CL Z	P		09/13/10
i PIMCO TOTAL RETURN FD INSTL	P		09/13/10
j THORNBURG VALUE FUND CL I	P		09/13/10
k THORNBURG VALUE FUND CL I	P		09/13/10
l ISHARES SILVER TR	P		09/15/10
m ISHARES BARCLAYS AGGREGATE BD FD	P		09/15/10
n ISHARES RUSSELL MIDCAP VALUE INDEX FD	P		09/15/10
o ISHARES IBOXX \$ HIGH YIELD CORP BD FD	P		09/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,781.		8,802.	979.
b 6,336.		5,951.	385.
c 43,096.		45,059.	-1,963.
d 98,894.		99,483.	-589.
e 184,120.		183,941.	179.
f 21,425.		20,498.	927.
g 27,316.		26,135.	1,181.
h 32,513.		31,509.	1,004.
i 100,000.		95,914.	4,086.
j 3,515.		3,722.	-207.
k 23,177.		24,546.	-1,369.
l 1,905.		1,733.	172.
m 220,807.		206,194.	14,613.
n 11,990.		11,695.	295.
o 25,138.		25,102.	36.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			979.
b			385.
c			-1,963.
d			-589.
e			179.
f			927.
g			1,181.
h			1,004.
i			4,086.
j			-207.
k			-1,369.
l			172.
m			14,613.
n			295.
o			36.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ISHARES MSCI EAFE GROWTH INDEX FD	P		09/15/10
b ISHARES MSCI EAFE GROWTH INDEX FD	P		09/15/10
c VANGUARD INTL EQUITY INDEX FD	P		09/15/10
d VANGUARD INTL EQUITY INDEX FD	P		09/15/10
e CMG ULTRA SHORT TERM BOND FUND	P		07/08/10
f ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND	P		07/12/10
g ISHARES BARCLAYS AGGREGATE BD FD	P		02/10/10
h XEROX CORP ST NT	P		10/01/10
i FROST TRUST CAPITAL GAIN DISTRIBUTION	P		12/10/09
j BANK OF AMERICA CAPITAL GAIN DISTRIBUTION	P		12/15/09
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,954.		81,103.	-2,149.
b 52,841.		54,279.	-1,438.
c 10,183.		10,320.	-137.
d 12,365.		12,265.	100.
e 100,000.		100,770.	-770.
f 12,253.		14,230.	-1,977.
g 10,429.		10,288.	141.
h 101,271.		100,820.	451.
i 1,549.			1,549.
j 873.			873.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,149.
b			-1,438.
c			-137.
d			100.
e			-770.
f			-1,977.
g			141.
h			451.
i			1,549.
j			873.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	45,294.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA DIVIDENDS	84,693.	0.	84,693.
FROST TRUST DIVIDENDS	75,957.	0.	75,957.
SWBC INVESTMENT SERVICES DIVIDENDS	1,341.	0.	1,341.
SWBC INVESTMENT SERVICES INTEREST	47,615.	0.	47,615.
TOTAL TO FM 990-PF, PART I, LN 4	209,606.	0.	209,606.

FORM 990-PF	TAXES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	139.	139.		0.
TAX PAYMENT	1,055.	1,055.		0.
TO FORM 990-PF, PG 1, LN 18	1,194.	1,194.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	70,989.	70,989.		0.
BANK CHARGES	1,137.	0.		1,137.
PREMIUM AMORTIZED	878.	878.		0.
TO FORM 990-PF, PG 1, LN 23	73,004.	71,867.		1,137.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK (SEE ATTACHED DETAIL)	10,657,948.	11,625,878.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,657,948.	11,625,878.

FORM 990-PF CORPORATE BONDS STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE BONDS (SEE ATTACHED DETAIL)	1,792,776.	1,933,524.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,792,776.	1,933,524.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 6
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
SOUTHWEST BUSINESS CORPORATION	9311 SAN PEDRO AVE, SUITE 600 SAN ANTONIO, TX 78216

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
PGA TOUR CHARITIES 100 PGA TOUR BLVD PONTE VERDA BEACH, FL 32082	DONATION		20,000.
CHILD GUIDANCE CENTER OF SAN ANTONIO 2135 BABCOCK ROAD SAN ANTONIO, TX 78229	GENERAL FUND		2,500.
SUSAN G. KOMEN FOUNDATION PO BOX 6678 SAN ANTONIO, TX 78209	SAN ANTONIO RACE FOR THE FUND		2,500.
CATHOLIC COMMUNITY FOUNDATION 2718 W WOODLAWN AVENUE SAN ANTONIO, TX 78228	ENDOWMENT FUND		2,500.
BAPTIST CHILD & FAMILY SERVICES 1506 BEXAR CROSSING SAN ANTONIO, TX 78232	GENERAL FUND		2,500.
KENAI RIVER SPORTFISHING ASSOCIATION 224 KENAI AVE STE 102 SOLDOTNA, AK 99669	KENAI RIVER JR. CLASSIC		2,500.
SAN ANTONIO YOUTH LITERACY 700 N SAINT MARYS ST STE 210 SAN ANTONIO, TX 78205	LET'S READ PROGRAM		2,500.
CYSTIC FIBROSIS FOUNDATION 8620 NORTH NEW BRAUNFELS SAN ANTONIO, TX 78217	THERAPEUTICS DEVELOPMENT NETWORK		2,500.

CHARITY BALL ASSOCIATION P.O. BOX 6708 SAN ANTONIO, TX 78209	DONATION	5,000.
ALAMO COLLEGES FOUNDATION 201 W SHERIDAN STE C-3 SAN ANTONIO, TX 78204	CHANCELLOR'S CIRCLE	10,000.
TEXAS ASSOCIATION AGAINST SEXUAL ASSAULT 6200 LA CALMA DR STE 110 AUSTIN, TX 78752	DONATION	9,500.
CANCER THERAPY & RESEARCH CENTER AT UTSA 7703 FLOYD CURL DRIVE SAN ANTONIO, TX 78229	2010 BOOK & AUTHOR LUNCHEON	2,500.
CHILDREN'S ASSOCIATION FOR MAXIMUM POTENTIAL P.O. BOX 27086 SAN ANTONIO, TX 78227	DONATION	9,500.
TEXAS CITY ISD FOUNDATION FOR THE FUTURE 1401 NINTH AVENUE NORTH TEXAS CITY, TX 77590	DONATION	8,400.
RESPITE CARE OF SAN ANTONIO 605 BELKNAP PL, P.O. BOX 12633 SAN ANTONIO, TX 78212	DONATION	10,000.
CANCER THERAPY & RESEARCH CENTER AT UTSA 7703 FLOYD CURL DRIVE SAN ANTONIO, TX 78229	CANCER RESEARCH FUND	2,500.
SUSAN G. KOMEN FOUNDATION 4699 MURPHY CANYON ROAD SAN DIEGO, CA 92123	SAN DIEGO RACE FOR THE CURE	1,000.
HEART GIFT FOUNDATION 1010 WEST 40TH AUSTIN, TX 78756	DONATION	8,500.

SAN ANTONIO YOUTH CENTERS PO BOX 7844 SAN ANTONIO, TX 78207	DONATION	5,000.
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AMERICAN HEART ASSOCIATION PO BOX 4002903 DES MOINES, IA 50340	GO RED PROGRAM DONATION	3,500.
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UNIVERSITY OF TEXAS AT SAN ANTONIO 1 UTSA CIRCLE SAN ANTONIO, TX 78249	RENOVATION OF CENTER FOR PROFESSIONAL EXCELLENCE	50,000.
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UNIVERSITY OF THE INCARNATE WORD 4301 BROADWAY SAN ANTONIO, TX 78209	CAPITAL CAMPAIGN FOR THE SCHOOL OF NURSING	60,000.
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TOTAL TO FORM 990-PF, PART XV, LINE 3A		222,900.
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SWBC Foundation
9311 San Pedro, Suite 600
San Antonio, TX 78216

20-0511684

2009 Form 990-PF
Part VII-B Schedules

Part VII-B, Question 1a(3):

SWBC Foundation accepted services and facilities from Southwest Business Corporation, EIN 75-1553739, a disqualified person, during the year.

However, under Regulation 53.4941(d)-2(d)(3), a disqualified person furnishing goods, services, or facilities to the Foundation without charge is not an act of self-dealing.

SWBC Foundation
Average Balances
For the year ended 11/30/2010

	Trust	BOA	Inv	Total Securities	Checking
12/2009	3,190,299	3,898,370	857735	7,946,404	8,170
01/2010	3,121,336	3,788,443	878964	7,788,743	5,008,144
02/2010	7,081,061	4,868,425	885223	12,834,709	108,144
03/2010	7,207,846	5,038,458	886152	13,132,456	85,644
04/2010	7,243,261	5,082,249	894516	13,220,026	83,120
05/2010	7,023,161	4,819,303	894080	12,736,544	70,271
06/2010	6,883,662	4,731,656	905283	12,520,601	64,921
07/2010	7,101,469	4,953,400	917278	12,972,147	64,572
08/2010	6,985,856	4,865,675	927120	12,778,651	64,567
09/2010	7,286,420	5,159,877	932159	13,378,456	64,564
10/2010	7,391,698	5,293,188	936735	13,621,621	32,005
11/2010	7,356,625	5,276,593	933960	13,567,178	73,580
Total	77,872,694	57,775,637	10,849,205	146,497,536	5,727,702
Average	6,489,391	4,814,636	904,100	12,208,128	477,309

Ordinary Dividends

<u>Payer</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Total</u>
Abercrombie & Fitch Co	27.13												27.13
Alliac Inc	46.20			46.20			102.20						194.60
AIM Sitic Liquid Asset	109.80	102.38	86.92	120.89	474.01	444.40	469.60	546.23	658.83		30.10		3,013.06
Albermarle Corp				14.25			22.25			22.25			58.75
Allergan Inc				11.70			25.20			25.20			62.10
Anadarko Petroleum	56.70												56.70
Applied Materials	2,956.39												2,956.39
Aston Montag & Caldwell Growth Fund Class I			13.60			24.65			35.10			35.10	108.45
Bard C R		31.90			31.90								63.80
Baxter International Inc				88.20							220.50		308.70
BHP Billiton Ltd						33.70	23.13	28.67	37.59	35.44	30.49	24.77	213.79
BofA Cash Reserves Capital Class			81.90			121.80		46.13	158.40			158.40	520.50
Caterpillar Inc		14.63			31.88					201.60			92.64
Chevron Corp				102.00									505.20
Chesapeake Energy													14.70
Church & Dwight Co Inc	14.70					374.27	442.94	490.45	295.31	252.18	82.69		2,185.80
CMG Ultra Short Term Bond Fund			24.25	18.10	61.60			143.00			143.00		405.00
Coca Cola	57.40			4,545.25	48.55								90.90
Columbia Cash Reserves	4,377.37						4,176.06			3,470.88			16,569.56
Columbia Dividend Income Fund Class Z Shares	647.09				48.55								647.09
Columbia Smallcap Value I Fund Class Z Shares			23.40			46.13	52.50		61.50	76.75		61.50	182.53
Coatco	23.63			23.63		54.60			81.00				244.60
Deere & Co		7.50											7.50
Devry	60.30			60.30			128.98			128.98			378.56
Emerson Electric	31.50			31.50			101.20			101.20			265.40
Exxon Mobil	22.89	17.72	5.68	1.99	5.72	9.53	12.55	24.93	33.43	36.55	55.59	52.38	278.96
Federated Prime Oblig	7.76	0.30	0.18	0.20	0.15	0.22	0.26	0.36	0.37	0.27	0.26	0.37	10.70
Fidelity Select Money Market	364.19			192.80	189.54								756.53
Frost Dividend Value Equity			58.90			96.60			121.80			121.80	395.10
General Dynamics		18.00			18.00			34.00			34.00		104.00
Hewlett Packard Co		57.35			94.55		122.45				134.30		409.65
Illinois Tool Works													358.82
Intel Corp	56.00			63.00			103.16			134.68			333.25
Intl Business Machines (IBM)													133.25
Invesco	41.00			41.00			96.80			133.25			2,090.11
iShares Barclays 1-3 Yr Bond Fund		117.50	123.01	117.94	110.55	124.75	101.90	104.25	285.48	287.38	278.51	551.37	2,034.86
iShares Barclays Aggregate Bd		648.44	704.31	663.16	659.07	639.63	664.36	645.57	602.58	612.78		403.59	6,600.07
iShares FTSE Xinhau HK China 25 Index							458.77						458.77
iShares iBoxx \$ High Yield Corp Bond Fund							964.08		1,198.16	1,250.36	1,006.62	1,031.36	6,966.93
iShares MSCI Australia Index Fund							365.69						729.99
iShares MSCI CDA Index Fund							279.74						550.69
iShares MSCI EAFE							1,630.60						2,351.42
iShares MSCI Pacific Ex-Japan Index Fund							807.97						1,954.26
iShares MSCI Singapore Index Fund							500.09						500.09
iShares MSCI South Korea Index Fund							263.64						263.64
iShares Russell 2000 Growth	164.37			577.32				696.84		958.01			1,643.54
iShares Russell Midcap Value Index Fund	870.86												870.86
iShares S&P Midcap 400 Index	368.49												368.49
iShares TR S&P North American Natural Resources	188.59												188.59
Ivy High Income Fund Class I	2,002.00	1,289.94	7.65	1,318.16	662.28	747.04	273.93	685.23	834.61	601.81	678.14	1,010.44	10,535.85
JP Morgan Chase					14.15				19.40			19.40	60.60
Lazard Emerging Markets	2,876.65								947.55				3,826.40
Market Vectors EFT TR Agribusiness ETF	356.17												356.17

Ordinary Dividends

Payee	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Merck & Co	136 90			117 80				220 40			220 40		558 60
Mellife Inc	68 25			68 25			112 45			112 45			136 90
Microsoft	182 00		7 00			12 00			16 50				361 40
Mosaic Company			28 00			39 25			48 25			48 25	217 50
Oracle Corp	11 25			11 25									163 75
Paccar Inc		72 00		72 00									22 50
Pepsico	75 18	138 44				128 51	151 20			151 20			446 40
Petroleo Brasileiro		121 80		185 60			122 02			126 02			590 17
Phillip Morris Intl		3,484 59		4,387 98		4,523 11	4,132 77	4,615 13	4,939 81	4,585 85	4,551 85	4,891 73	807 60
Pimco Total Return Fund	12,409 40		3,661 91										60,362 98
Powershares Dynamic Lg Cap Value	661 70			4,079 25									681 70
Powershares Global Water Portfolio	369 97			47 25			112 41			81 68			564 06
Praxair				0 08	0 12	0 18	103 50			103 50			254 25
Prime Fund - Capital Reserves	0 26	0 05	0 05				0 19	0 21	0 26	0 25	0 62	0 45	2 72
Qualcomm	28 05			28 05			79 80			79 80			215 70
Rockwell Automation		32 55		44 95	32 55	47 40	97 15	66 15		117 25	66 15		259 35
Schlumberger Limited			29 10										197 40
Schwab Charles													76 50
Select Sector- Financial	258 04			262 43			407 67						258 04
Select Sector- Technology	285 26			753 06									955 36
Select Sector- Utilities	1,042 68			2 79			6 30			6 30			1,795 74
Southwest Airlines		2 79		494 41			988 72			1,006 91			18 18
SPDR DJ Wilshire Reit				31 93									2,480 04
SPDR Metals & Mining					54 50				92 30				31 93
Starbucks		22 88		47 25				68 85					146 80
Steel Dynamics	19 98			20 57			50 85			51 66			138 98
Suncor Energy	1,144 79												143 06
T Rowe Price Midcap Value Fund	533 08	534 20	529 73	534 20	534 20	591 19	587 84	590 08	590 08	591 19	591 19	736 88	1,144 79
Templeton Global Bond Fund	721 05			314 27	282 14		1,016 10				373 45		6,943 86
Thornburg Value				33 75				85 80			85 80		2,707 01
Union Pacific Corp						91 15						168 88	205 35
Veolia SA	1,762 53			11 88							783 19	800 21	260 13
Vanguard Int'l Equity Index					28 74		26 25			26 25			1,762 53
Vanguard Short Term Bond ETF							84 70			84 70			64 38
Visa		25 89											224 03
Walmart													
Total	38,721 28	6,751 85	5,413 59	14,814 21	8,344 54	8,731 55	21,045 32	10,387 44	11,058 11	16,201 24	10,224 31	10,287 98	161,991 42

SWBC Foundation
 9311 San Pedro, Suite 600
 San Antonio, TX 78216

20-0511684

**SWBC Foundation
 For the year ended November 30, 2010**

Detail for Investments of Corporate Stock held
 Form 990-PF, Part II, line 10(b)

<u>Description</u>	<u>Tax Cost</u>	<u>Market Value</u>
Frost Trust Cash Balance	(18,652.41)	(18,652.41)
Federated Prime Oblig FD Instl - Income	2,053.62	2,053.62
Invesco STIC Liquid Asset Instl - Principal	3,000,000.00	3,000,000.00
Investments in Money Market Funds - Frost	2,983,401.21	2,983,401.21
Ablemarle Corporation Com	9,216.71	11,629.35
Allergan Inc Com	27,330.10	29,490.15
Amazon.Com Inc	17,868.90	25,433.00
Anadarko Petroleum Corp Com	17,741.80	17,964.80
Apple Inc Com	19,449.70	43,561.00
Bard C.R. Inc Com	15,569.18	16,545.75
BHP Billiton Ltd - Spon ADR	18,019.73	20,188.00
Borgwarner Inc Com	17,945.90	30,471.70
Caterpillar Inc Com	23,030.59	30,456.00
Celgene Corp Com	18,118.18	18,110.90
Chevron Corporation Com	21,650.84	22,671.60
Cisco System Inc Com	24,469.20	19,064.20
Coca Cola Co Com	16,826.90	20,530.25
Cognizant Tech Solutions Cl A	25,489.01	42,561.90
Costco Wholesale Corp New Com	17,259.84	20,283.00
Cummins Inc	15,098.29	29,136.00
Deere & Co Com	14,485.99	20,169.00
DirecTV Com Class A	18,124.11	20,765.00
DJ Wilshire REIT ETF	105,107.15	123,186.00
E M C Corp Massachusetts Com	17,238.71	23,209.20
Emerson Electric Co Com	16,872.99	21,201.95
Exxon Mobil Corp Com	15,379.78	15,998.80
Fortinet Inc Com	18,141.79	28,683.00
General Dynamics Corp Com	22,431.41	19,166.10
Google Inc Cl A	20,586.49	22,228.40
Green Mtn Coffee Roasters Inc Com	17,918.16	23,916.60
Halliburton Co Com	9,235.92	10,973.60
Harman Intl Inds Inc Com	17,508.60	25,064.25
Hewlett Packard Co (Del) Com	20,396.07	17,820.25
Illinois Tool Works Inc Com	17,636.97	18,813.85
Intel Corp Com	16,670.86	18,089.66
Intl Business Machines Corp Com	26,742.95	28,999.30
Invesco Ltd	18,103.07	19,131.20

SWBC Foundation
 9311 San Pedro, Suite 600
 San Antonio, TX 78216

20-0511684

SWBC Foundation
For the year ended November 30, 2010

Detail for Investments of Corporate Stock held
 Form 990-PF, Part II, line 10(b)

<u>Description</u>	<u>Tax Cost</u>	<u>Market Value</u>
JPMorgan Chase & Co Com	16,312.60	14,511.20
Merck & Co Inc New Com	21,827.76	19,992.60
Metlife Inc Com	17,322.70	16,023.00
Microsoft Corp Washington Com	24,204.70	21,847.74
O'Reilly Automotive Inc Com	16,769.96	27,983.70
Oracle Corporation	18,961.91	26,098.43
Pepsico Inc Com	19,180.40	20,358.45
Petroleo Brasileiro SA Petro ADR	17,481.59	18,004.20
Philip Morris Intl Inc Com	19,096.65	23,324.90
Potash Corp SASK Inc Com	19,200.01	19,406.25
Praxair Inc Com	17,991.97	21,171.50
Priceline.com Incorporated Com	17,378.56	45,315.75
Qualcomm Inc Com	17,423.11	19,664.40
Rockwell Automation Inc Com	17,674.77	22,150.20
Schlumberger Limited Com	24,096.34	24,362.10
Southwest Airlines Co Com	14,797.72	18,648.00
SPDR Gold Trust ETF	131,092.27	135,420.00
St. Jude Medical Inc Com	14,774.90	14,895.65
Starbucks Corp Com	14,309.69	21,726.00
Starwood Hotels & Resorts Com	9,261.47	9,947.00
Suncor Energy Inc	17,669.99	17,813.30
Union Pacific Corp Com	17,765.62	23,428.60
Urban Outfitters Inc Com	14,576.01	18,895.00
Vale SA SP ADR	13,868.29	17,740.80
Visa Inc CL A Com	17,837.90	15,508.50
Wal Mart Stores Inc Com	14,894.07	15,145.20
Weatherford International Ltd Com	9,291.33	11,123.45
Investments in Stocks - Frost	1,272,728.18	1,516,019.68
Cambiar Small Cap Fund Instl	484,769.51	550,124.11
Lazard Emerging Markets Port Instl	367,604.62	421,478.39
T Rowe Price Intl Discovery Fd	122,715.91	128,928.19
T Rowe Price Midcap Value Fund	465,117.31	505,386.13
Investments in Common Trust Funds - Frost	1,440,207.35	1,605,916.82
BOFA Cash Reserves Capital Class	216,686.64	216,686.64
Investments in Money Market Funds - BOA	216,686.64	216,686.64

SWBC Foundation
 9311 San Pedro, Suite 600
 San Antonio, TX 78216

20-0511684

**SWBC Foundation
 For the year ended November 30, 2010**

Detail for Investments of Corporate Stock held
 Form 990-PF, Part II, line 10(b)

<u>Description</u>	<u>Tax Cost</u>	<u>Market Value</u>
Ashton Montag & Caldwell Growth Fund CI I	618,213.42	701,393.49
Columbia Dividend Income Fund Class Z	481,145.75	557,143.27
iShares TR S&P N Amer Nat Res Sec Ind Fd	59,142.78	70,143.90
JP Morgan US Large Cap Core Plus Fd CI S	247,271.34	264,522.83
Columbia Acorn Select Fund Class Z	145,521.15	199,115.76
iShares Russell Midcap Value Index Fund	108,868.59	149,133.46
Columbia Small Cap Growth I Fund CI Z	81,556.84	118,928.67
Columbia Small Cap Value I Fund CI Z	66,475.50	94,525.31
Columbia Marsico Intl Opport Fd Class Z	131,053.81	141,419.64
iShares Inc MSCI Australia Index Fund	48,716.68	49,392.00
iShares Inc MSCI CDA Index Fund	40,214.39	45,461.50
iShares Inc MSCI Ex-Japan Index Fund	45,322.90	48,939.00
iShares Inc MSCI Singapore Index Fund	50,116.66	56,886.88
Market Vectors ETF TR Agribusiness ETF	57,827.34	73,755.00
Powershares Global Water Portfolio	65,260.17	64,995.70
Thornburg Intl Value Fund Class I	103,204.93	115,474.17
iShares FTSE Xinhau HK China 25 Index	47,035.00	47,674.00
iShares MSCI Brazil Free Index Fund	49,929.75	52,544.70
iShares MSCI South Korea Index Fund	56,087.35	59,367.00
Vanguard Intl Equity Index FDS	264,557.18	299,334.42
Investments in Common Trust Funds - BOA	2,767,521.53	3,210,150.70
iShares Barclays 1-3 Yr Bond Fund	93,825.00	94,306.50
Pimco Total Return Fund Instl	936,861.71	1,002,198.11
Vanguard Short Term Bond ETF	445,683.68	447,082.35
iShares iBoxx \$ High Yield Corp Bond Fund	149,392.79	152,617.85
Investment in Fixed Income Funds - BOA	1,625,763.18	1,696,204.81
iShares Silver TR	55,462.56	86,902.48
SPDR Gold TR Gold SHS	51,096.03	66,626.64
Investments in Tangible Assets - BOA	106,558.59	153,529.12
Fidelity Select Money Mkt 7 Day Avg Net Yield	2,475.10	2,475.10
Prime Fund - Capital Reserves Class	54,701.27	54,701.27
Investments in Money Market Funds - Inv Svs	57,176.37	57,176.37

SWBC Foundation
9311 San Pedro, Suite 600
San Antonio, TX 78216

20-0511684

SWBC Foundation
For the year ended November 30, 2010

Detail for Investments of Corporate Stock held
Form 990-PF, Part II, line 10(b)

<u>Description</u>	<u>Tax Cost</u>	<u>Market Value</u>
iShares Barclays 1-3 Yr CD Bond Fund	<u>137,904.57</u>	<u>137,687.49</u>
Investments in Common Trust Funds - Inv Svs	137,904.57	137,687.49
HSBC BK USA NA CD Index FLT	<u>50,000.00</u>	<u>49,105.00</u>
Investment in Fixed Income Funds - Inv Svs	50,000.00	49,105.00
Total Investments - Corporate Stock Pt II in 10b	<u><u>10,657,947.62</u></u>	<u><u>11,625,877.84</u></u>

SWBC Foundation
9311 San Pedro, Suite 600
San Antonio, TX 78216

20-0511684

SWBC Foundation
For the year ended November 30, 2010

Detail for Investments of Corporate Bonds held
Form 990-PF, Part II, line 10(c)

<u>Description</u>	<u>Tax Cost</u>	<u>Market Value</u>
Ivy High Income Fund Class I	118,801.70	126,851.81
Pimco Total Return Instl	892,561.57	937,005.57
Templeton Global Bond Fund	<u>174,630.33</u>	<u>187,429.67</u>
Investment in Bond Funds - Frost	1,185,993.60	1,251,287.05
Detroit Edison Co 1st Mtg	100,000.00	108,660.55
General Electric Cap Corp Mtn BE	97,327.00	107,300.00
Reynolds American Inc	44,005.00	59,428.00
Dr. Pepper Snapple Group Inc Cr	49,574.50	60,368.00
Lubrizol Corp SR NT	48,505.00	55,474.50
Simon Property Group LP	47,130.00	56,928.50
Nisource Fin Corp GTD NT	18,380.00	23,267.40
Rio Tinto Fin USA Notes	49,685.00	56,067.70
Morgan Stanley DW Disc Srmtns	49,505.00	49,875.00
HSBC Fin Corp	<u>100,000.00</u>	<u>102,196.00</u>
Investment in Bonds - Inv Svs	604,111.50	679,565.65
Detroit Edison Co 1st Mtg	<u>2,671.45</u>	<u>2,671.45</u>
Investments in Bond Premium - Inv Svs	2,671.45	2,671.45
Total Investment - Corporate Bonds PII In 10c	<u><u>1,792,776.55</u></u>	<u><u>1,933,524.15</u></u>

SWBC Foundation

Calculation of Undistributed Income for Excise Tax Filing

November 30, 2010

<u>Fiscal Year</u>	<u>PY Carryforward</u>	<u>Distributions Paid</u>	<u>Distrib. from CY</u>	<u>CY Carryforward</u>	<u>PY Undistributed</u>
2004	17,876	(19,100)	19,803	18,579	-
2005	18,579	(20,000)	49,553	48,132	-
2006	48,132	(50,150)	60,983	58,965	-
2007	58,965	(115,000)	151,618	95,583	-
2008	95,583	(102,829)	369,896	362,650	-
2009	362,650	(224,037)	621,121	759,734	138,613