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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

12/01, 2009, and ending

11/30, 2010

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation KESHET FOUNDATION		A Employer identification number 13-7132997
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (212) 419-2714
	140 W. 57TH STREET	8C	
	City or town, state, and ZIP code NEW YORK, NY 10019		

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

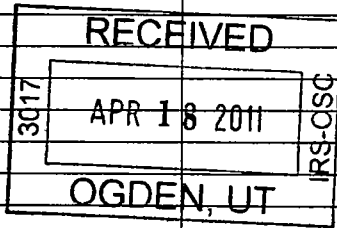
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 53,897.

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A) check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,990,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	1,096	1,096	0	ATCH 1
4	Dividends and interest from securities	141	141	0	ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	20	0	0	ATCH 3
12	Total. Add lines 1 through 11	1,991,257	1,237	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,346	0	0	0
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	50	0	0	0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	2,396	0	0	0
25	Contributions, gifts, grants paid	1,948,546			1,948,546
26	Total expenses and disbursements. Add lines 24 and 25	1,950,942	0	0	1,948,546
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	40,315			
b	Net investment income (if negative, enter -0-)		1,237		
c	Adjusted net income (if negative, enter -0-)			-0-	



SCANNED APR 29 2011

Revenue

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	13,582.	53,897.	53,897.	
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	13,582.	53,897.	53,897.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons	100,000.	100,000.	ATCH 5	
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	100,000.	100,000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	-86,418.	-46,103.			
30	Total net assets or fund balances (see page 17 of the instructions)	-86,418.	-46,103.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,582.	53,897.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-86,418.
2	Enter amount from Part I, line 27a	2	40,315.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	-46,103.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	-46,103.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,027,756.	66,634.	30.431251
2007	1,703,528.	120,691.	14.114789
2006	3,092,426.	525,046.	5.889819
2005	2,462,730.	943,727.	2.609579
2004	842,280.	391,959.	2.148898

2 Total of line 1, column (d)	2	55.194336
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	11.038867
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	138,712.
5 Multiply line 4 by line 3	5	1,531,223.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12.
7 Add lines 5 and 6	7	1,531,235.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	1,948,546.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total amount owed is 12.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political campaign attempts, political expenditures, and state registration requirements.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <input type="checkbox"/> N/A			
14	The books are in care of <input type="checkbox"/> DEKEL II LLC Telephone no <input type="checkbox"/> 212-489-6325		
Located at <input type="checkbox"/> 140 W. 57TH ST., SUITE 8C NEW YORK, NY		ZIP + 4 <input type="checkbox"/> 10019	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	

2	

All other program-related investments See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	140,824.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	140,824.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	140,824.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	2,112.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	138,712.
6	Minimum investment return. Enter 5% of line 5	6	6,936.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,936.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	12.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,924.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,924.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,924.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,948,546.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,948,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	12.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,948,534.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				6,924.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004	842,280.			
b From 2005	2,463,200.			
c From 2006	3,069,368.			
d From 2007	1,697,571.			
e From 2008	2,024,474.			
f Total of lines 3a through e	10,096,893.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,948,546.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				6,924.
e Remaining amount distributed out of corpus	1,941,622.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,038,515.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	842,280.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	11,196,235.			
10 Analysis of line 9				
a Excess from 2005	2,463,200.			
b Excess from 2006	3,069,368.			
c Excess from 2007	1,697,571.			
d Excess from 2008	2,024,474.			
e Excess from 2009	1,941,622.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest dividends rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 7				
Total.				▶ 3a 1,948,546.
b <i>Approved for future payment</i>				
Total.				▶ 3b

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization
KESHET FOUNDATION

Employer identification number
13-7132997

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **KESHET FOUNDATION**

Employer identification number
13-7132997

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NATIONAL SOCIETY FOR HEBREW DAY SCHOOL 160 BROADWAY NEW YORK, NY 10038	\$ 1,990,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
FIRST REPUBLIC BANK	1,096.	1,096.	0.
TOTAL	<u>1,096.</u>	<u>1,096.</u>	<u>0.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDEND INCOME	141.	141.	0.
TOTAL	<u>141.</u>	<u>141.</u>	<u>0.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
BANK REWARD	20.	0.	0.
TOTALS	<u>20.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TOTALS	<u>50.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART II - LOANS FROM OFFICERS, DIRECTORS, ETC.

LENDER: REBECCA GRIDISH
 ORIGINAL AMOUNT: 100,000.
 INTEREST RATE: 0.000000
 DATE OF NOTE: 09/16/2009
 REPAYMENT TERMS: ON DEMAND
 SECURITY PROVIDED: NONE
 PURPOSE OF LOAN: TO ASSIST THE FOUNDATION MEET ITS OBLIGATIONS

BEGINNING BALANCE DUE	100,000.
ENDING BALANCE DUE	<u>100,000.</u>
TOTAL BEGINNING LOANS FROM OFFICERS, DIRECTORS, ETC.	<u>100,000.</u>
TOTAL ENDING LOANS FROM OFFICERS, DIRECTORS, ETC.	<u>100,000.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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REBECCA GRIDISH 140 W. 57TH STREET 8C NEW YORK, NY 10019	TRUSTEE	0.	0.	0.
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ELI GRIDISH 140 W. 57TH STREET 8C NEW YORK, NY 10019	TRUSTEE	0.	0.	0.
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ESTANNE ABRAHAM 140 W. 57TH STREET 8C NEW YORK, NY 10019	TRUSTEE	0.	0.	0.
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RICHARD A. SAUER 140 W. 57TH STREET 8C NEW YORK, NY 10019	TRUSTEE	0.	0.	0.
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GRAND TOTALS		0.	0.	0.
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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
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CONTRIBUTION AND GRANTS PAID (SEE ATTACHED)

1,948,546.

TOTAL CONTRIBUTIONS PAID

1,948,546

KESHET FOUNDATION
GRANTS AND CONTRIBUTIONS PAID - FORM 990-PF, PART XV, LINE 3a
FYE: 11-30-2010

Date	Num	Name	Amount	Subtotal per Donee	Purpose and Foundation Status of Recipient
05/25/2010	1867	AVRAHAM GABAY	1,800	1,800	Support for Charitable Institution
08/16/2010	1886	BNEI HANEURIM	520,000	520,000	Support for Charitable Institution
06/24/2010	1874	DAVID GABAY	1,800	1,800	Support for Charitable Institution
11/03/2010	1906	ELA	5,000	5,000	Support for Charitable Institution
12/17/2009	1824	GUATTA	5,500		Support for Charitable Institution
12/17/2009	1825	GUATTA	6,000		Support for Charitable Institution
01/12/2010	1829	GUATTA	6,000		Support for Charitable Institution
01/12/2010	1830	GUATTA	5,500		Support for Charitable Institution
01/13/2010	1832	GUATTA	5,000		Support for Charitable Institution
03/15/2010	1845	GUATTA	18,000		Support for Charitable Institution
04/13/2010	1859	GUATTA	15,000		Support for Charitable Institution
05/13/2010	1866	GUATTA	15,000		Support for Charitable Institution
06/08/2010	1871	GUATTA	15,000		Support for Charitable Institution
07/05/2010	1878	GUATTA	1,800		Support for Charitable Institution
07/06/2010	1879	GUATTA	26,000		Support for Charitable Institution
07/06/2010	1880	GUATTA	13,000		Support for Charitable Institution
08/03/2010	1883	GUATTA	13,000		Support for Charitable Institution
08/16/2010	1885	GUATTA	2,000		Support for Charitable Institution
08/31/2010	1893	GUATTA	15,000		Support for Charitable Institution
10/05/2010	1899	GUATTA	15,000		Support for Charitable Institution
11/02/2010	1904	GUATTA	15,000		Support for Charitable Institution
11/29/2010	1911	GUATTA	15,000	206,800	Support for Charitable Institution
03/18/2010	1855	JOSHUA A DANIEL	2,000	2,000	Support for Charitable Institution
08/26/2010	1890	K R SERVICES USA	1,800		Support for Charitable Institution
11/25/2010	1910	K R SERVICES USA	8,000	9,800	Support for Charitable Institution
11/25/2010	1909	LACHISH TOURS	5,000	5,000	Support for Charitable Institution
11/25/2010	1907	MAYANOT HACHAIM TOURS LTD	26,000	26,000	Support for Charitable Institution
02/05/2010	TFR	MESIVTA SHAAREI ARAZIM	10,000	10,000	Support for Charitable Institution
11/02/2010	1903	MONEYNET EVEN GVIROL LTD	1,800	1,800	Support for Charitable Institution
05/09/2010	1864	MOSHE JOSEF	1,800	1,800	Support for Charitable Institution
03/17/2010	1846	NETIVOT OLAN	26,000	26,000	Support for Charitable Institution
03/18/2010	1850	SARA ATIV	12,000	12,000	Support for Charitable Institution
04/28/2010	1862	SHAAREI HATAMDA	260,000	260,000	Support for Charitable Institution
12/03/2009	1823	SMV	10,000	10,000	Support for Charitable Institution
03/18/2010	1849	TEFARET LEMOSHE	240,000	240,000	Support for Charitable Institution
03/18/2010	1853	TIFERET SHLOMO	26,000		Support for Charitable Institution
08/26/2010	1889	TIFERET SHLOMO	26,000	52,000	Support for Charitable Institution
01/12/2010	1831	TIKVA LEMARPEH	26,000	26,000	Support for Charitable Institution
02/26/2010	1840	VERED NEVERO	2,000		Support for Charitable Institution

KESHET FOUNDATION
GRANTS AND CONTRIBUTIONS PAID - FORM 990-PF, PART XV, LINE 3a
FYE: 11-30-2010

Date	Num	Name	Amount	Subtotal per Donee	Purpose and Foundation Status of Recipient
05/06/2010	1863	VERED NEVERO	2,500		Support for Charitable Institution
05/26/2010	1868	VERED NEVERO	10,000	14,500	Support for Charitable Institution
12/01/2009	1821	YANKEL BARUCH INC	10,000		Support for Charitable Institution
12/01/2009	1822	YANKEL BARUCH INC	10,000		Support for Charitable Institution
12/17/2009	1826	YANKEL BARUCH INC	12,000		Support for Charitable Institution
12/30/2009	1827	YANKEL BARUCH INC	25,000		Support for Charitable Institution
01/03/2010	1828	YANKEL BARUCH INC	10,000		Support for Charitable Institution
01/29/2010	1833	YANKEL BARUCH INC	10,000		Support for Charitable Institution
02/01/2010	1834	YANKEL BARUCH INC	15,000		Support for Charitable Institution
02/01/2010	1835	YANKEL BARUCH INC	26,000		Support for Charitable Institution
02/01/2010	1836	YANKEL BARUCH INC	10,000		Support for Charitable Institution
02/05/2010	1837	YANKEL BARUCH INC	10,000		Support for Charitable Institution
02/17/2010	1838	YANKEL BARUCH INC	13,000		Support for Charitable Institution
02/25/2010	1839	YANKEL BARUCH INC	15,000		Support for Charitable Institution
03/01/2010	1841	YANKEL BARUCH INC	10,000		Support for Charitable Institution
03/03/2010	1842	YANKEL BARUCH INC	10,000		Support for Charitable Institution
03/03/2010	1843	YANKEL BARUCH INC	10,000		Support for Charitable Institution
03/15/2010	1844	YANKEL BARUCH INC	13,000		Support for Charitable Institution
03/18/2010	1847	YANKEL BARUCH INC	44,146		Support for Charitable Institution
03/18/2010	1848	YANKEL BARUCH INC	1,800		Support for Charitable Institution
03/18/2010	1851	YANKEL BARUCH INC	1,800		Support for Charitable Institution
03/18/2010	1852	YANKEL BARUCH INC	5,000		Support for Charitable Institution
03/24/2010	1856	YANKEL BARUCH INC	10,000		Support for Charitable Institution
03/28/2010	1857	YANKEL BARUCH INC	14,200		Support for Charitable Institution
04/13/2010	1858	YANKEL BARUCH INC	20,000		Support for Charitable Institution
04/19/2010	1860	YANKEL BARUCH INC	10,000		Support for Charitable Institution
04/19/2010	1861	YANKEL BARUCH INC	5,000		Support for Charitable Institution
05/10/2010	1865	YANKEL BARUCH INC	5,000		Support for Charitable Institution
05/31/2010	1869	YANKEL BARUCH INC	10,000		Support for Charitable Institution
06/03/2010	1870	YANKEL BARUCH INC	5,000		Support for Charitable Institution
06/09/2010	1872	YANKEL BARUCH INC	5,000		Support for Charitable Institution
06/09/2010	1873	YANKEL BARUCH INC	1,300		Support for Charitable Institution
06/24/2010	1875	YANKEL BARUCH INC	1,000		Support for Charitable Institution
06/24/2010	1876	YANKEL BARUCH INC	10,000		Support for Charitable Institution
06/30/2010	1877	YANKEL BARUCH INC	8,000		Support for Charitable Institution
07/22/2010	1881	YANKEL BARUCH INC	5,000		Support for Charitable Institution
08/03/2010	1882	YANKEL BARUCH INC	8,000		Support for Charitable Institution
08/03/2010	1884	YANKEL BARUCH INC	5,000		Support for Charitable Institution
08/18/2010	1887	YANKEL BARUCH INC	5,000		Support for Charitable Institution
08/21/2010	1888	YANKEL BARUCH INC	10,000		Support for Charitable Institution

KESHET FOUNDATION
GRANTS AND CONTRIBUTIONS PAID - FORM 990-PF, PART XV, LINE 3a
FYE: 11-30-2010

Date	Num	Name	Amount	Subtotal per Donee	Purpose and Foundation Status of Recipient
08/30/2010	1891	YANKEL BARUCH INC	5,000		Support for Charitable Institution
08/30/2010	1892	YANKEL BARUCH INC	10,000		Support for Charitable Institution
09/06/2010	1894	YANKEL BARUCH INC	12,000		Support for Charitable Institution
09/10/2010	1895	YANKEL BARUCH INC	5,000		Support for Charitable Institution
09/11/2010	1896	YANKEL BARUCH INC	5,000		Support for Charitable Institution
10/02/2010	1897	YANKEL BARUCH INC	5,000		Support for Charitable Institution
10/05/2010	1898	YANKEL BARUCH INC	10,000		Support for Charitable Institution
10/05/2010	1900	YANKEL BARUCH INC	5,000		Support for Charitable Institution
10/19/2010	1901	YANKEL BARUCH INC	10,000		Support for Charitable Institution
10/24/2010	1902	YANKEL BARUCH INC	5,000		Support for Charitable Institution
11/02/2010	1905	YANKEL BARUCH INC	10,000		Support for Charitable Institution
11/25/2010	1908	YANKEL BARUCH INC	15,000		Support for Charitable Institution
11/29/2010	1912	YANKEL BARUCH INC	20,000	516,246	Support for Charitable Institution
			1,948,546	1,948,546	