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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, DEC 1, 2009 and ending NOV 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation IRA & MARYLOU ALPERT FOUNDATION		A Employer identification number 13-3406434
	Number and street (or P O box number if mail is not delivered to street address) 630 BIRDSALL DRIVE	Room/suite	B Telephone number 212-372-1000
	City or town, state, and ZIP code YORKTOWN, NY 10598		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 122,824.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	3,300.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,093.	1,093.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,796.			
	b Gross sales price for all assets on line 6a	41,188.			
	7 Capital gain net income (from Part IV, line 2)		8,796.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	13,189.	9,889.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	3,250.	813.	2,437.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 3	135.	135.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4	205.	155.	50.
	24 Total operating and administrative expenses. Add lines 13 through 23		3,590.	1,103.	2,487.
	25 Contributions, gifts, grants paid		9,000.		9,000.
26 Total expenses and disbursements. Add lines 24 and 25		12,590.	1,103.	11,487.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		599.			
b Net investment income (if negative, enter -0-)			8,786.		
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		32,552.	34,513.	34,513.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 5	96,759.	95,397.	88,311.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			129,311.	129,910.	122,824.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		129,311.	129,910.		
30	Total net assets or fund balances		129,311.	129,910.		
31	Total liabilities and net assets/fund balances		129,311.	129,910.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	129,311.
2	Enter amount from Part I, line 27a	2	599.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	129,910.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	129,910.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE 1 ATTACHED	P	VARIOUS	VARIOUS
b SEE SCHEDULE 1 ATTACHED	P	VARIOUS	VARIOUS
c CIL	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,252.		17,226.	-974.
b 24,663.		15,166.	9,497.
c 273.			273.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-974.
b			9,497.
c			273.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,796.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	176.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	176.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	176.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	667.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	667.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	491.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 491. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **IRA ALPERT** Telephone no. ► **212-372-1000**
 Located at ► **630 BIRDSALL DRIVE, YORKTOWN, NY** ZIP+4 ► **10598**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA ALPERT				
630 BIRDSALL DRIVE				
	AS NEEDED	0.	0.	0.
MARYLOU ALPERT				
630 BIRDSALL DRIVE				
	AS NEEDED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	81,116.
b	Average of monthly cash balances	1b	33,091.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	114,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	114,207.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,713.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	112,494.
6	Minimum investment return. Enter 5% of line 5	6	5,625.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,625.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	176.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	176.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,449.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,449.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,449.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,487.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,487.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,487.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				5,449.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			4,948.	
b Total for prior years: 2007, _____, _____		1,869.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 11,487.				
a Applied to 2008, but not more than line 2a			4,948.	
b Applied to undistributed income of prior years (Election required - see instructions) *		1,869.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				4,670.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				779.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

* SEE STATEMENT 6

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N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

2009.05060	IRA & MARYLOU ALPERT FOUNDA	117921	1
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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
COLUMBUS CIRCLE COLLEGE	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	750.
YIVO INSTITUTE	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	1,650.
KATONAH MUSEUM OF ART	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	2,200.
COLUMBUS COLLEGE OF ART & DESIGN	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	900.
SIMON WIESENTHAL CENTER	NONE	501(C)(3)	UNRESTRICTED GRANT FOR DONEE'S EXEMPT PURPOSE	3,500.
Total				9,000.
<i>b Approved for future payment</i>				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Firm's name (or yours if self-employed),
address, and ZIP code

RSM MCGLADREY, INC.
1185 AVENUE OF THE AMERICAS
NEW YORK, NY 10036-2602

Date

2/23/11

☐ Check if self-employed

Preparer's identification number: **P00029738**

EIN ▶ 41-1944416

Phone no. 212-372-1000

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GGH A/C# 01529	1,093.	0.	1,093.
TOTAL TO FM 990-PF, PART I, LN 4	1,093.	0.	1,093.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,250.	813.		2,437.
TO FORM 990-PF, PG 1, LN 16B	3,250.	813.		2,437.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	135.	135.		0.
TO FORM 990-PF, PG 1, LN 18	135.	135.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW	50.	0.		50.
BROKER FEES	155.	155.		0.
TO FORM 990-PF, PG 1, LN 23	205.	155.		50.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

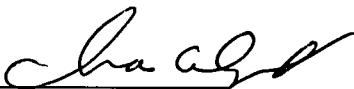
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2,000 SHS HYDRON TECHNOLOGIES	45,450.	1,010.
SEE SCHEDULE 2 ATTACHED	49,860.	87,214.
DUE FROM BROKER	87.	87.
TOTAL TO FORM 990-PF, PART II, LINE 10B	95,397.	88,311.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 6

PURSUANT TO REGULATIONS SECTION 53.4942(A)-3(D)(2) THE FOUNDATION
HEREBY ELECTS TO TREAT THE CURRENT YEAR'S QUALIFYING DISTRIBUTIONS IN
EXCESS OF THE IMMEDIATELY PRECEDING YEAR'S UNDISTRIBUTED INCOME AS
BEING MADE OUT OF THE UNDISTRIBUTED INCOME FOR THE YEAR ENDED NOVEMBER
30, 2008. (\$1,869)


(SIGNATURE)IRA ALPERT
(NAME PRINTED)PRESIDENT
(TITLE)

GILDER, GAGNON, HOWE & CO., LLC
 1775 Broadway
 New York, NY 10019
 Tel: (212) 765-2500

Tax Report (12/1/2009 - 11/30/2010)

IRA ALPERT AND MARYLOU ALPERT
 FOUNDATION
 630 BIRDSALL ROAD
 YORKTOWN NY 10598-6108

Account Number: 191-01529 Account Executive: TRAVIS ANDERSON

Summary Page

	Short Term		Long Term		Net		1099
	Cost	Proceeds	Gain/Loss	Cost	Proceeds	Gain/Loss	
Buys Closed This Year:	17,226.32	16,252.19	-974.13	15,165.59	24,662.72	9,497.13	40,914.91
Total:	17,226.32	16,252.19	-974.13	15,165.59	24,662.72	9,497.13	40,914.91
Total 1099 Proceeds:							40,914.91

Schedule 1

GILDER, GAGNON, HOWE & CO., LLC
1775 Broadway
New York, NY 10019
Tel: (212) 765-2500

Tax Report (12/1/2009 - 11/30/2010)

IRA ALPERT AND MARYLOU ALPERT
FOUNDATION
630 BIRDSALL ROAD
YORKTOWN NY 10598-6108

Account Number: 191-01529 Account Executive: TRAVIS ANDERSON

Sales And Short Sales In 2009

Trade Date	Security Description	Trade Quantity	Trade Proceeds	Closed Quantity	Closed Proceeds	Purchase Date	Purchase Cost	Short Term	Long Term	Comment
12/10/2009	***WEATHERFORD INTERNATIONAL LTD SW...	145	2,320.85	25	400.15	09/09/2005	433.67		-33.52	
12/10/2009	ATP OIL & GAS CORPORATION	112	1,758.19	120	1,920.70	04/03/2007	2,829.50		-908.80	
12/30/2009	***RESEARCH IN MOTION LTD	30	1,976.80	112	1,758.19	09/24/2004	1,324.20		433.99	
12/30/2009	***RYANAIR HOLDINGS PLC SPONSORED ADI	40	1,049.35	30	1,976.80	12/23/2003	294.26		1,682.54	
02/05/2010	WTS JPMORGAN CHASE & COMPANY	127	1,593.45	40	1,049.35	09/18/2001	426.44		622.91	
02/26/2010	ORCHIDS PAPER PRODS CO DEL	140	2,218.52	127	1,593.45	12/16/2009	1,610.57	-17.12		
04/07/2010	VALLEY NATIONAL BANCORP	168	2,608.51	100	1,584.66	08/28/2009	2,194.25	-609.59		
04/09/2010	7 DAYS GROUP HLDGS LTD COM	203	2,233.92	40	633.86	09/29/2009	800.85	-166.99		
04/30/2010	NEW YORK COMMUNITY BANCORP INC	300	4,888.73	168	2,608.51	02/25/2009	1,772.53		835.98	
05/03/2010	AEROVIRONMENT INC	75	1,970.55	203	2,233.92	11/23/2009	2,611.55	-377.63		
07/12/2010	***IMAX CORP	71	880.17	115	1,874.01	03/11/2009	1,032.89		841.12	
07/23/2010	***RYANAIR HOLDINGS PLC SPONSORED ADI	66	1,949.72	185	3,014.72	04/29/2009	2,251.47		763.25	
10/01/2010	***SEABRIDGE GOLD INC	159	4,500.86	75	1,970.55	07/08/2009	2,301.17	-330.62		
10/19/2010	***AUTONOMY CORP ORD GBP0.003333 OR...	42	910.76	71	880.17	07/24/2009	628.93	251.24		
10/29/2010	***AUTONOMY CORP ORD GBP0.003333 OR...	84	1,943.96	66	1,949.72	09/18/2001	703.62		1,246.10	
11/08/2010	***RESEARCH IN MOTION LTD	45	2,481.02	159	4,500.86	02/26/2010	3,901.59	599.27		
11/08/2010	ITC HOLDINGS CORP	27	1,651.07	42	910.76	12/11/2009	1,059.14	-148.38		
11/17/2010	***GILDAN ACTIVEWEAR INC	77	2,040.46	84	1,943.96	12/11/2009	2,118.27	-174.31		
11/19/2010	NORTHERN OIL & GAS INC	91	1,938.02	45	2,481.02	12/23/2003	441.39		2,039.63	
				27	1,651.07	09/21/2007	1,318.90		332.17	
				77	2,040.46	10/21/2008	1,798.18		242.28	
				91	1,938.02	05/13/2009	538.54		1,399.48	
Trade Total:							32,391.91	-974.13	9,497.13	

Schedule 1

Account Open Position Detail - Nov 30, 2010

Account: 01529 IRA ALPERT AND MARYLOU ALPERT FOUNDATION

Account	Mgr	RR	Equity	Target Ratio	Target	Risk Ratio	Leverage	L/S Ratio	YTD Realized		Master	
									Short Term	Long Term	Acct	Linked
01529	TA	934	89,811	10.00%	8,981	0.971	0.971	0.000	-974	7,700		
Symbol	Trade Date	B	Quantity	Avg Price	Cost	Last Price	Value	Profit	Target Ratio	Tax Term	Description	
Long	BCEKF	11/18/2010	373	8.6082	3,210.86	9.0044	3,358.63	147.79	0.37	S	***BEAR CREEK MINING CORP	
	DRGDF	09/03/2009	225	10.2517	2,306.63	30.6936	6,906.06	4,599.42	0.77	L	***DETOUR GOLD CORPORATION	
	EIAIF	10/04/2010	525	5.8385	3,065.21	7.2308	3,796.16	730.94	0.42	S	***EAST ASIA MINERALS CORPORATION	
	FSLR	04/29/2010	34	145.8529	4,959.00	122.8500	4,176.90	-782.10	0.47	S	FIRST SOLAR INC	
	GIL	10/21/2008	76	23.3529	1,774.82	30.0800	2,286.08	511.26	0.25	L	***GILDAN ACTIVEWEAR INC	
	HNR	05/07/2009	145	5.4221	786.20	12.8100	1,857.45	1,071.24	0.21	L	HARVEST NATURAL RESOURCES INC	
	HUSA	04/07/2010	162	17.3055	2,803.49	17.2100	2,788.02	-15.47	0.31	S	HOUSTON AMERICAN ENERGY CORP	
	IBN	11/02/2004	125	16.1446	2,018.08	50.0400	6,255.00	4,236.93	0.70	L	***ICICI BANK LTD SPONSORED ADR	
	IMAX	07/24/2009	219	8.8581	1,939.92	27.2100	5,958.99	4,019.06	0.66	L	***IMAX CORP	
	MAKO	05/04/2010	151	14.1184	2,131.88	11.4700	1,731.97	-399.91	0.19	S	MAKO SURGICAL CORP	
	NOG	05/13/2009	204	5.9180	1,207.27	22.8500	4,661.40	3,454.13	0.52	L	NORTHERN OIL & GAS INC	
	NTSP	10/19/2010	49	12.3406	604.69	13.4000	656.60	51.91	0.07	S	NETSPEND HOLDINGS INC	
		10/26/2010	152	13.2600	2,015.52	13.4000	2,036.80	21.28	0.23	S		
	RIMM	12/23/2003	150	9.8087	1,471.31	61.8500	9,277.50	7,806.19	1.03	L	***RESEARCH IN MOTION LTD	
	RYAAY	09/18/2001	294	10.6609	3,134.30	30.5300	8,975.82	5,841.52	1.00	L	***RYANAIR HOLDINGS PLC SPONSORED ADR	
	TDC	05/07/2009	100	21.7814	2,178.14	41.0900	4,109.00	1,930.86	0.46	L	TERADATA CORP	
TMGOF	07/26/2010	1,205	1.4143	1,704.23	1.9295	2,325.06	620.81	0.26	S	***TIMMINS GOLD CORP		
VITFF	09/16/2010	1,335	0.9951	1,328.46	1.0232	1,366.01	37.61	0.15	S	***VICTORIA GOLD CORP		
VQ	10/06/2009	235	13.5601	3,186.62	17.4100	4,091.35	904.72	0.46	L	VENOCO INC		
	10/07/2009	40	13.7875	551.50	17.4100	696.40	144.90	0.08	L			
	11/06/2009	72	13.9218	1,002.37	17.4100	1,253.52	251.15	0.14	L			
	05/26/2010	128	13.2373	1,694.37	17.4100	2,228.48	534.11	0.25	S			
VR	07/13/2009	165	21.6124	3,566.05	29.2100	4,819.65	1,253.61	0.54	L	***VALIDUS HOLDINGS LTD		
WRB	03/03/2009	60	20.3107	1,218.64	26.6900	1,601.40	382.76	0.18	L	BERKLEY W R CORPORATION		
Long Position Total:									87,214.25		37,354.72	

49,859.56

87,214.25

37,354.72

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