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Form **990-PF**

OMB No 1545-0052

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **DEC 1, 2009**, and ending **NOV 30, 2010**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ASTAR FOUNDATION, INC.		A Employer identification number 11-3189200
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 516-228-9000
	17 BEECHWOOD DRIVE		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
	City or town, state, and ZIP code LAWRENCE, NY 11559		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,046,328.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	15,000.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	46.	46.		STATEMENT 1
	4 Dividends and interest from securities	3,672.	3,672.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-77,738.			
	b Gross sales price for all assets on line 6a	273,387.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	572.	572.		STATEMENT 3	
12 Total. Add lines 1 through 11	-58,448.	4,290.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	5,620.	2,810.		2,810.
	c Other professional fees				
	17 Interest				
	18 Taxes	4,517.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses	431.	53.		378.	
24 Total operating and administrative expenses. Add lines 13 through 23	10,568.	2,863.		3,188.	
25 Contributions, gifts, grants paid	98,916.			98,916.	
26 Total expenses and disbursements. Add lines 24 and 25	109,484.	2,863.		102,104.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-167,932.				
b Net investment income (if negative, enter -0-)		1,427.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,087.	16,809.	16,809.
	2 Savings and temporary cash investments	510,976.	217,850.	217,850.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,391,550.	1,507,356.	800,245.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	-2,192.	0.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	566.	11,424.	11,424.
	16 Total assets (to be completed by all filers)	1,919,179.	1,751,247.	1,046,328.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,919,179.	1,751,247.	
Net Assets or Fund Balances	30 Total net assets or fund balances	1,919,179.	1,751,247.	
	31 Total liabilities and net assets/fund balances	1,919,179.	1,751,247.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,919,179.
2 Enter amount from Part I, line 27a	2	-167,932.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,751,247.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,751,247.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 273,387.		351,125.	-77,738.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-77,738.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-77,738.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	93,147.	968,376.	.096189
2007	133,547.	1,168,912.	.114249
2006	160,292.	1,946,340.	.082356
2005	155,575.	1,965,008.	.079173
2004	147,780.	1,841,209.	.080262

2 Total of line 1, column (d)	2	.452229
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.090446
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	877,211.
5 Multiply line 4 by line 3	5	79,340.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14.
7 Add lines 5 and 6	7	79,354.
8 Enter qualifying distributions from Part XII, line 4	8	102,104.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	14.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	14.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	14.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 750.	7	750.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	736.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 736. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE ORGANIZATION Located at ► 17 BEECHWOOD DRIVE, LAWRENCE, NY	Telephone no. ► 516-228-9000 ZIP+4 ► 11559		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ESTHER STAHLER 17 BEECHWOOD DR LAWRENCE, NY 11559	PRES/TRES/DIR 2.00	0.	0.	0.
ALAN STAHLER 17 BEECHWOOD DR LAWRENCE, NY 11559	PRES/TRES/DIR 2.00	0.	0.	0.
RUKI RENOV 9 BEECHWOOD DR LAWRENCE, NY 11559	SECY/DIR 2.00	0.	0.	0.
SOL PACKER 620 5TH AVE NEW YORK, NY 10020	DIR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	557,686.
b	Average of monthly cash balances	1b	332,884.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	890,570.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	890,570.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,359.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	877,211.
6	Minimum investment return. Enter 5% of line 5	6	43,861.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,861.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	14.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,847.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43,847.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,847.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	102,104.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	102,104.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	102,090.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				43,847.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			43,902.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	51,699.			
b From 2005	58,955.			
c From 2006	162,368.			
d From 2007	133,617.			
e From 2008	97,664.			
f Total of lines 3a through e	504,303.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	102,104.			
a Applied to 2008, but not more than line 2a			43,902.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				43,847.
e Remaining amount distributed out of corpus	14,355.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	518,658.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	51,699.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	466,959.			
10 Analysis of line 9:				
a Excess from 2005	58,955.			
b Excess from 2006	162,368.			
c Excess from 2007	133,617.			
d Excess from 2008	97,664.			
e Excess from 2009	14,355.			

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

PRES/TRES/DIR

Title

Preparer's
signature

Date _____

Check if self-employed	
------------------------	--

Preparer's identifying number

~~Firm's name (or yours
if self-employed),
address, and ZIP code~~

RAICH ENDE MALTER & CO., LLP
90 MERRICK AVENUE, SUITE 802
EAST MEADOW, NY 11554

EIN ▶

Phone no. 516-228-9000

Form **990-PF** (2009)

ASTAR FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4200SH VION PHARMACEUTICALS	P	VARIOUS	12/23/09
b	2500SH SUN MICROSYSTEMS	P	07/01/03	01/28/10
c	5000SH BORDERS GROUP	P	02/08/10	02/23/10
d	5000SH BORDERS GROUP	P	02/08/10	02/24/10
e	5000SH BORDERS GROUP	P	02/08/10	02/25/10
f	8000SH ENZO BIOCHEM	P	VARIOUS	03/04/10
g	4000SH ENZO BIOCHEM	P	VARIOUS	03/05/10
h	5000SH JAVELIN PHARMACEUTICALS	P	11/08/07	04/15/10
i	2300SH MF GLOBAL	P	06/08/10	06/08/10
j	5000SH CHELSEA THERAPEUTICS	P	05/28/10	08/25/10
k	1000SH CHELSEA THERAPEUTICS	P	05/28/10	08/26/10
l	6000SH CHELSEA THERAPEUTICS	P	VARIOUS	09/07/10
m	1000SH PROLOGIS TRUST	P	10/26/10	10/27/10
n	600SH REPUBLIC AWYS	P	11/17/10	11/17/10
o	1500SH CVR EBERGY	P	11/24/10	11/24/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 557.		73,750.	-73,193.
b 23,750.		39,138.	-15,388.
c 7,943.		6,604.	1,339.
d 7,967.		6,604.	1,363.
e 7,910.		5,857.	2,053.
f 47,692.		37,965.	9,727.
g 24,342.		19,526.	4,816.
h 10,692.		21,843.	-11,151.
i 16,839.		16,338.	501.
j 19,504.		16,857.	2,647.
k 42,116.		31,915.	10,201.
l 25,022.		18,624.	6,398.
m 12,837.		12,300.	537.
n 4,779.		4,680.	99.
o 16,320.		16,125.	195.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-73,193.
b			-15,388.
c			1,339.
d			1,363.
e			2,053.
f			9,727.
g			4,816.
h			-11,151.
i			501.
j			2,647.
k			10,201.
l			6,398.
m			537.
n			99.
o			195.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

ASTAR FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	909SH ENTREMED INC	P	02/03/06	11/24/10
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,117.		22,999.	-17,882.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-17,882.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-77,738.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	46.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	46.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	3,672.	0.	3,672.
TOTAL TO FM 990-PF, PART I, LN 4	3,672.	0.	3,672.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	572.	572.	
TOTAL TO FORM 990-PF, PART I, LINE 11	572.	572.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,620.	2,810.		2,810.
TO FORM 990-PF, PG 1, LN 16B	5,620.	2,810.		2,810.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON INVESTMENT INCOME	4,517.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,517.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC. FEES/BANKING CHARGES	181.	53.		128.
NYS FILING FEES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	431.	53.		378.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
9000SH ADVANCED PHOTONIX	17,618.	10,449.
1561SH ALCATEL-LUCENT	44,048.	4,277.
50000SH AMBIENT CORP	100,000.	5,450.
1500SH AMERICAN INTL GROUP	52,397.	61,935.
10100SH AMERICAN VANTAGE	27,855.	1,515.
20000SH ANTEX BIOLOGICS	203,125.	2.
714SH CIENA CORP	28,805.	10,803.
500SH CISCO SYSTEMS	28,055.	9,580.
13000SH CITIGROUP	53,538.	54,600.
2000SH CORNING	19,555.	35,320.
18000SH CORNADO BIOSCIENCES	151,020.	151,020.
3000SH CYPRESS BIOSCIENCES	15,515.	11,940.
27560SH EASY LINK SERVICES	37,630.	120,162.
10119SH ENZO BIOCHEM	0.	0.
25119SH ENZO BIOCHEM	197,227.	110,524.
18SH FAIRPOINT COMMUNICATIONS	0.	0.
240SH FRONTIER COMMUNICATIONS	0.	2,184.
12000SH HANA BIOSCIENCES	74,683.	7,020.
80000SH INDEVUS PHARMACEUTICALS	0.	0.
11000SH KERYX BIOPHARMACEUTICALS	26,139.	60,060.

ASTAR FOUNDATION, INC.

11-3189200

202SH MARINE EXPLORATION	0.	1.
8000SH NOTIFY TECHNOLOGY	20,570.	1,944.
50000SH NOVADEL PHARMA	77,730.	11,500.
15000SH TITAN PHARM	58,732.	18,300.
1000SH VERIZON COMMUNICATIONS	41,016.	32,010.
600SH WAL-MART STORES	26,580.	32,454.
9731SH WENDYS ARBYS GROUP	78,668.	46,417.
133SH DEERFIELD CAP CORP	0.	778.
20000SH XCELENA INC	66,850.	0.
2500SH SUN MICROSYSTEMS	0.	0.
4200SH VION PHARMACEUTICALS	0.	0.
10000SH ENTREMED	0.	0.
40000SH SURGE COMPONENTS	60,000.	0.
48000SH HANA BIOSCIENCES	0.	0.
5000SH JAVELIN PHARMACEUTICALS	0.	0.

TOTAL TO FORM 990-PF, PART II, LINE 10B

1,507,356.

800,245.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN PARTNERSHIPS	COST	-2,192.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		-2,192.	0.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MISCELLANEOUS RECEIVABLES	566.	11,424.	11,424.
TO FORM 990-PF, PART II, LINE 15	566.	11,424.	11,424.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

ESTHER STAHLER
ALAN STAHLER

ASTAR FOUNDATION, INC.
FISCAL YEAR ENDING: NOVEMBER 30, 2010
EIN: 11-3189200

Name Of Foundation	Relation to Foundation	Status of Recipient	Amount
Achdus Foundation	None	Public Charity	100 00
Achiezer	None	Public Charity	100 00
Agudah of Bayswater	None	Public Charity	36 00
Aish Connecticut	None	Public Charity	36 00
Alyn Hospital	None	Public Charity	360 00
American Friends of Mosdos Nachias Shimon	None	Public Charity	18 00
American Friends of Netivot Horaah	None	Public Charity	36 00
American Friends of Shemaya	None	Public Charity	50 00
Anshe Ma'amed Foundation	None	Public Charity	18 00
Aqudal Yisrael	None	Public Charity	54 00
Bais Yaakov High School of St. Louis	None	Public Charity	100 00
Batei Sefer Lmichah	None	Public Charity	50 00
BATYA-FRIENDS OF UNITED	None	Public Charity	25,000 00
Beis Yehuda	None	Public Charity	18 00
Beit Chana	None	Public Charity	100 00
Beth Hamedrash Anshei Rubishov	None	Public Charity	18 00
Beth Moshe	None	Public Charity	180 00
Beth Zvul	None	Public Charity	18 00
Bikur Cholim	None	Public Charity	0 00
Birchas David	None	Public Charity	18 00
Bnai Raphael Chesed Organization	None	Public Charity	18 00
Bnei Aharon	None	Public Charity	54 00
Bnei Yoseph	None	Public Charity	54 00
Bostoner Yeshiva Darkei Noam	None	Public Charity	54 00
Chai Lifeline	None	Public Charity	64 00
Chasdei Eliezer	None	Public Charity	180 00
Chasdei Shalom	None	Public Charity	90 00
Chasdei Yoseph	None	Public Charity	18 00
Chemdat Shlomo	None	Public Charity	100 00
Chesed LeYaakov	None	Public Charity	18 00
Chesed L'Yisroel	None	Public Charity	72 00
Chesed of New Square	None	Public Charity	18 00
Chevrus Bikur Cholim	None	Public Charity	18 00
CONG KAHAL SKWERE	None	Public Charity	15,000 00
Cong. Anshei Rubashov	None	Public Charity	72 00
Cong. Kneseth Israel	None	Public Charity	3,195 00
Cong. Sar Shalom	None	Public Charity	18 00
Congregation Shaaray Tefila	None	Public Charity	11,115 00
Davis Memorial Fund	None	Public Charity	100 00
Derech Chaim	None	Public Charity	18 00
EJC Kids Summer Fund	None	Public Charity	72 00
Emunat Yisroel	None	Public Charity	18 00
Ezer Yoldot Hamercazi	None	Public Charity	118 00
Ezrat Cholim	None	Public Charity	50 00
Ezrat Israel	None	Public Charity	341 00
Friends of Dorshei Yichudcho	None	Public Charity	36 00
Gift of Life	None	Public Charity	360 00
Hakerem	None	Public Charity	18 00
HALB	None	Public Charity	10,275 00
Hatzalah	None	Public Charity	2,000 00
Hebrew Academy of Long Beach	None	Public Charity	1,500 00
IDA CROWN HEBREW DAY	None	Public Charity	2,500 00

ASTAR FOUNDATION, INC.
FISCAL YEAR ENDING: NOVEMBER 30, 2010
EIN: 11-3189200

Name Of Foundation	Relation to Foundation	Status of Recipient	Amount
IDA CROWN JEWISH ACADEMY	None	Public Charity	5,000 00
Israel Punm Fund	None	Public Charity	250 00
Jewish Heritage Center	None	Public Charity	250 00
Kahal Yoseph	None	Public Charity	54 00
Keren Ahavas Chesed	None	Public Charity	50 00
Kol Hayadut	None	Public Charity	25 00
Kollel Avreichim D'Monsey	None	Public Charity	36 00
Kollel Or Torah	None	Public Charity	54 00
Kollel Tai-Torah	None	Public Charity	18 00
Kulanu	None	Public Charity	1,000 00
Lemaan Acheinu	None	Public Charity	18 00
Lev Leytzan	None	Public Charity	175 00
Mecon Ruth	None	Public Charity	36 00
Meir Panim Lachayal	None	Public Charity	54 00
Merkas Torah	None	Public Charity	36 00
Merkaz Tmicha	None	Public Charity	18 00
Mifal Haezra	None	Public Charity	72 00
Moriah	None	Public Charity	72 00
Mosdot Bais Bezalel	None	Public Charity	36 00
Nachlat Naftali Fund	None	Public Charity	100 00
Never Hachased	None	Public Charity	18 00
NJCD/Yachad	None	Public Charity	1,000 00
N'Shei Bais Medrash Ateres Yisroel	None	Public Charity	250 00
Ohel Malka	None	Public Charity	36 00
Ohel Yitzchok	None	Public Charity	18 00
Ohr Hashalom	None	Public Charity	18 00
Ohr Meir and Bracha	None	Public Charity	360 00
OHR Shmuel	None	Public Charity	500 00
Ohr Zorayach Emmanuel	None	Public Charity	360 00
Oorah	None	Public Charity	100 00
Or Chabad	None	Public Charity	36 00
Ozar Dalim	None	Public Charity	54 00
Rav Chesed	None	Public Charity	1,000 00
Scranton Hebrew Day School	None	Public Charity	25 00
Shalom Yitzchok Torak Institute	None	Public Charity	18 00
Shor Yosher Jerusalem	None	Public Charity	1,000 00
SHOR YOSHUV	None	Public Charity	10,000 00
SKA	None	Public Charity	1,550 00
Techeiles Mordechai	None	Public Charity	18 00
Toldot Ychiel	None	Public Charity	36 00
Tomchei Shabbos	None	Public Charity	180 00
Tzedaka Vachased	None	Public Charity	747 00
Tzidkath Yoseph Naftali	None	Public Charity	500 00
Tzivos Hashem	None	Public Charity	15 00
Yachad	None	Public Charity	90 00
Yad Eliezer	None	Public Charity	72 00
Yeruham Center	None	Public Charity	36 00
Yeshiva Avir of New Square	None	Public Charity	36 00
Yeshiva Chayer Olam	None	Public Charity	100 00
Yeshiva Derech Chaim	None	Public Charity	18 00
Yeshiva Gedolah	None	Public Charity	10 00
Yeshiva K'tana of Passaic	None	Public Charity	100 00
Yeshiva of Far Rockaway	None	Public Charity	36 00

ASTAR FOUNDATION, INC.
FISCAL YEAR ENDING: NOVEMBER 30, 2010
EIN: 11-3189200

<u>Name Of Foundation</u>	<u>Relation to Foundation</u>	<u>Status of Recipient</u>	<u>Amount</u>
Yeshivas Boyan	None	Public Charity	500 00
Yeshivas Toras Yisrael	None	Public Charity	136 00
Yeshivat Nachiel	None	Public Charity	18 00
Yitzchok	None	Public Charity	50 00
Zechar Chanoch Institutions	None	Public Charity	18 00
Other Charitable Contributions \$200 & Under	None	Public Charity	18 00
			<u>100,305 00</u>

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	ASTAR FOUNDATION, INC.		11-3189200
	Number, street, and room or suite no. If a P.O. box, see instructions. 17 BEECHWOOD DRIVE		
City, town or post office, state, and ZIP code. For a foreign address, see instructions LAWRENCE, NY 11559			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ☒ THE ORGANIZATION - 17 BEECHWOOD DRIVE - LAWRENCE, NY 11559

Telephone No. ☒ 516-228-9000

FAX No. ☒ 516-228-9122

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until OCTOBER 15, 2011

5 For calendar year 2009, or other tax year beginning DEC 1, 2009 and ending NOV 30, 2010

6 If the tax year entered in line 5 is for less than 32 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO PREPARE A CORRECT AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	750.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	750.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature 

Title ☒ CPA

Date ☒ 7/14/11

Form 8868 (Rev. 1-2011)