



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 12-01-2009 , and ending 11-30-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change





Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PKJOHNSTONE & HEKIMBALL FOUNDATION		A Employer identification number 05-6015723		
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O ROPES GRAY 800 BOYLSTON ST No 30050		B Telephone number (see page 10 of the instructions) (401) 274-4376		
	City or town, state, and ZIP code BOSTON, MA 021993600		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,632,179		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	
				E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities.	46,767	46,767		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	62,288			
	b Gross sales price for all assets on line 6a <u>473,236</u>				
	7 Capital gain net income (from Part IV, line 2)		62,288		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	109,057	109,057		
	13 Compensation of officers, directors, trustees, etc	15,852	7,133		8,719
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,613	3,307		3,306
	c Other professional fees (attach schedule)	278	278		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,866	10,539		5,327
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	38,609	21,257		17,352
	25 Contributions, gifts, grants paid	63,000			63,000
	26 Total expenses and disbursements. Add lines 24 and 25	101,609	21,257		80,352
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	7,448			
	b Net investment income (if negative, enter -0-)		87,800		
	c Adjusted net income (if negative, enter -0-)				

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing		-24,293	-24,293
	2Savings and temporary cash investments	5,181		
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	362,583	 390,295	402,462
	bInvestments—corporate stock (attach schedule)	484,389	 486,991	545,964
	cInvestments—corporate bonds (attach schedule).	0	 51,173	53,506
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	607,589	 564,012	654,540
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,459,742	1,468,178	1,632,179
	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	1,459,742	1,468,178	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	0	0	
	30Total net assets or fund balances (see page 17 of the instructions)	1,459,742	1,468,178	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,459,742	1,468,178	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,459,742
2	Enter amount from Part I, line 27a	2	7,448
3	Other increases not included in line 2 (itemize) ▶  _____	3	1,321
4	Add lines 1, 2, and 3	4	1,468,511
5	Decreases not included in line 2 (itemize) ▶  _____	5	333
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	1,468,178

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	62,288
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	69,565	1,403,045	0 049581
2007	101,789	1,752,869	0 058070
2006	111,260	2,023,334	0 054988
2005	61,787	1,859,098	0 033235
2004	47,646	1,790,272	0 026614

2	Total of line 1, column (d).	2	0 222488
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044498
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,576,108
5	Multiply line 4 by line 3.	5	70,134
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	878
7	Add lines 5 and 6.	7	71,012
8	Enter qualifying distributions from Part XII, line 4.	8	80,352

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	878
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	878
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	878
6Credits/Payments			
a2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,361	
bExempt foreign organizations—tax withheld at source	6b		
cTax paid with application for extension of time to file (Form 8868)	6c		
dBackup withholding erroneously withheld	6d		
7Total credits and payments Add lines 6a through 6d.		7	2,361
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,483
11Enter the amount of line 10 to be Credited to 2010 estimated tax 1,483 Refunded		11	0

Part VII-AStatements Regarding Activities

1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
cDid the foundation file Form 1120-POL for this year?	1c		No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
bIf "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DE			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address n/a	13	Yes	
14	The books are in care of Avery Seaman Jr co Corp Brother Telephone no (401) 331-8020 Located at 88 Niantic Avenue Providence RI ZIP+4 029073116			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNN FEINER	TRUSTEE	5,284	0	0
71 PARK VIEW AVENUE WARWICK, RI 02888	1 50			
AVERY SEAMAN JR	TRUSTEE	5,284	0	0
C/O CORP BROTHERS INC 88 NIANTIC AVE PROVIDENCE, RI 02903	1 50			
JOHN G O'NEILL	TRUSTEE	5,284	0	0
O'CONNELL INV SVCS 11 BLACKSTONE VALLEY PL LINCOLN, RI 02865	2 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE P K JOHNSTONE & H E KIMBALL FOUNDATION MAKES GRANTS AND CHARITABLE CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS THAT HAVE BEEN PRESELECTED BY THE TRUSTEES	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,592,461
b	Average of monthly cash balances.	1b	7,649
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,600,110
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,600,110
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	24,002
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,576,108
6	Minimum investment return. Enter 5% of line 5.	6	78,805

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	78,805
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	878
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	878
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	77,927
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	77,927
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	77,927

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	80,352
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,352
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	878
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	79,474
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 62,764			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 80,352			
a	Applied to 2008, but not more than line 2a 62,764			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2009 distributable amount. 17,588			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 60,339			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008.			
e	Excess from 2009.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	63,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2	
4 Dividends and interest from securities.			14	46,767	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	62,288	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		109,057	0
13 Total. Add line 12, columns (b), (d), and (e).			13		109,057

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			




[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****		2011-10-05		*****
Signature of officer or trustee		Date		Title
Paid Preparer's Use Only	Preparer's Signature  Patricia L Michaud		Date	Check if self-employed 
	Firm's name (or yours if self-employed), address, and ZIP code		Preparer's identifying number (see Signature on page 30 of the instructions)	EIN 
	ROPES & GRAY LLP 800 BOYLSTON ST 30TH FL BOSTON, MA 021993600		Phone no (617) 951-7000	

Additional Data

Software ID: 09000028

Software Version: 2009.06000

EIN: 05-6015723

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 shs cognizant technology solutions corp	P	2008-12-29	2009-12-14
225 shs cognizant technology solutions corp	P	2008-12-29	2009-12-14
500 shs us bancorp new	P	2009-10-22	2009-12-24
50 shs pepsico inc	P	2008-02-14	2009-12-28
340 shs kbw bank etf	P	2009-03-05	2009-12-28
150 shs kbw bank etf	P	2009-03-17	2009-12-28
175 shs laboratory corp america holdings	P	2009-04-09	2009-12-28
650 shs microsoft corp	P	2008-12-29	2009-12-28
25 shs microsoft corp	P	2009-09-03	2009-12-28
475 shs century small cap select fd	P	2008-08-27	2009-12-30
500 shs credit suisse comm ret st-co	P	2009-01-23	2009-12-30
750 shs eaton vance para strct emer mkts i	P	2008-08-27	2009-12-30
350 225 shs fidelity diversified intl fd #325	P	2008-02-14	2009-12-30
149 775 shs fidelity diversified intl fd #325	P	2008-08-27	2009-12-30
525 shs goldman sachs mid cap value inst	P	2009-03-02	2009-12-30
50 shs abbott labs	P	2009-08-13	2009-12-30
175 shs cisco systems inc	P	2006-08-28	2009-12-30
100 shs cisco systems inc	P	2007-03-21	2009-12-30
325 shs emc corp/mass	P	2009-04-03	2009-12-30
125 shs general electric corp	P	2005-07-26	2009-12-30
100 shs medtronic inc	P	2008-02-14	2009-12-30
100 shs t rowe price group inc	P	2008-10-22	2009-12-30
125 shs procter & gamble co	P	2004-02-20	2009-12-30
50 shs wal mart stores inc	P	2006-05-16	2009-12-30
150 shs aflac inc	P	2008-08-27	2009-12-30
50 shs allergan inc	P	2009-04-09	2009-12-30
50 shs apache corp	P	2008-11-20	2009-12-30
100 shs becton dickinson	P	2009-03-13	2009-12-30
125 shs exxon mobil corporation	P	2006-10-24	2009-12-30
50 shs greif inc cl a	P	2008-08-15	2009-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,525		2,571	3,954
9,787		6,599	3,188
11,158		12,496	-1,338
3,049		3,578	-529
7,273		3,327	3,946
3,209		1,933	1,276
13,295		10,432	2,863
20,085		12,271	7,814
772		602	170
8,569		9,908	-1,339
4,575		3,675	900
9,848		10,155	-307
9,810		12,528	-2,718
4,195		4,917	-722
15,493		9,371	6,122
2,709		2,211	498
4,207		3,768	439
2,404		2,638	-234
5,697		4,080	1,617
1,901		4,391	-2,490
4,450		4,851	-401
5,334		3,537	1,797
7,674		6,425	1,249
2,703		2,411	292
7,006		8,320	-1,314
3,134		2,388	746
5,185		3,293	1,892
7,933		6,479	1,454
8,557		8,764	-207
2,722		3,114	-392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,954
			3,188
			-1,338
			-529
			3,946
			1,276
			2,863
			7,814
			170
			-1,339
			900
			-307
			-2,718
			-722
			6,122
			498
			439
			-234
			1,617
			-2,490
			-401
			1,797
			1,249
			292
			-1,314
			746
			1,892
			1,454
			-207
			-392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 shs hewlett packard co	P	2009-04-03	2009-12-30
125 shs hewlett packard co	P	2009-05-15	2009-12-30
25 shs mcdonalds corp	P	2009-09-03	2009-12-30
25 shs mcdonalds corp	P	2009-09-03	2009-12-30
75 shs national-oilwell inc	P	2008-08-27	2009-12-30
25 shs national-oilwell inc	P	2008-12-09	2009-12-30
50 shs questar corp	P	2008-12-29	2009-12-30
675 shs columbia real estate equity z	P	2008-08-27	2009-12-30
\$25,000 fnma 4 625% due 10/15/14	P	2008-06-25	2010-03-26
\$25,000 fnma 4 625% due 10/15/14	P	2008-08-27	2010-03-26
50 shs procter & gamble co	P	2004-02-20	2010-05-20
75 shs wal mart stores inc	P	2006-05-16	2010-05-20
450 shs cisco systems	P	2007-03-21	2010-05-20
1636 947 shs goldman sachs mid bap value inst	P	2009-03-02	2010-05-27
225 shs century small cap select fd	P	2008-08-27	2010-06-01
350 shs columbia real estate equity z	P	2008-08-27	2010-06-01
100 shs goldman sachs mid cap value inst	P	2009-03-02	2010-06-01
325 shs mfs high income fund cl i	P	2008-12-29	2010-06-01
125 shs ridgeworth seix floating-infl	P	2008-12-29	2010-06-01
200 shs triaa-cref inst infl bond i	P	2009-04-09	2010-06-01
25 shs questar corp	P	2008-12-29	2010-06-01
25 shs target corp	P	2008-02-14	2010-06-01
125 shs time warner cable inc	P	2009-12-14	2010-06-14
50 shs time warner cable inc	P	2009-12-14	2010-06-22
50 shs chubb corp	P	2009-07-09	2010-06-22
50 shs starbucks corp	P	2009-12-28	2010-06-22
50 shs ecolab inc	P	2009-12-30	2010-07-15
25 shs praxair inc	P	2009-12-28	2010-07-15
25 shs time warner cable inc	P	2009-12-14	2010-07-15
200 shs qep resources inc	P	2008-12-29	2010-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,262		3,446	1,816
6,577		4,409	2,168
1,576		1,386	190
1,576		1,388	188
3,315		5,775	-2,460
1,105		598	507
2,101		1,592	509
6,912		9,123	-2,211
27,102		25,086	2,016
27,102		25,540	1,562
3,110		2,570	540
3,933		3,617	316
10,619		11,871	-1,252
50,418		29,220	21,198
4,167		4,693	-526
3,804		4,731	-927
2,951		1,785	1,166
1,050		767	283
1,076		861	215
2,180		2,018	162
1,105		796	309
1,365		1,338	27
6,884		5,360	1,524
2,760		2,144	616
2,652		1,989	663
1,406		1,195	211
2,412		2,259	153
2,050		2,004	46
1,399		1,072	327
6,030		4,293	1,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,816
			2,168
			190
			188
			-2,460
			507
			509
			-2,211
			2,016
			1,562
			540
			316
			-1,252
			21,198
			-526
			-927
			1,166
			283
			215
			162
			309
			27
			1,524
			616
			663
			211
			153
			46
			327
			1,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 shs qep resources inc	P	2009-09-03	2010-07-15
80 shs procter & gamble co	P	2004-02-20	2010-08-05
200 shs mfs high income fund cl i	P	2008-12-29	2010-09-01
50 shs tiaa-cref inst infl bond i	P	2009-04-09	2010-09-01
500 shs wells fargo intl bd fd-inst	P	2008-04-07	2010-09-01
100 shs aqua america inc	P	2009-12-28	2010-09-01
25 shs mcdonalds corp	P	2009-09-03	2010-09-01
200 shs at&t inc	P	2008-08-27	2010-09-29
200 shs chubb corp	P	2009-07-09	2010-10-22
25 shs chubb corp	P	2009-09-03	2010-10-22
125 shs monsanto co new	P	2009-12-28	2010-11-05
25 shs monsanto co new	P	2009-12-30	2010-11-05
100 shs monsanto co new	P	2010-06-01	2010-11-05
25 shs monsanto co new	P	2010-07-15	2010-11-05
500 shs toll brothers inc	P	2008-12-29	2010-11-10
50 shs toll brothers inc	P	2009-03-17	2010-11-10
475 shs materials select spdr fund	P	2010-11-05	2010-11-15
Capital Gains Dividends	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
754		555	199
4,759		4,112	647
668		472	196
555		505	50
5,845		6,100	-255
2,022		1,770	252
1,857		1,388	469
5,749		6,248	-499
11,563		7,956	3,607
1,445		1,212	233
7,749		10,351	-2,602
1,550		2,059	-509
6,199		4,966	1,233
1,550		1,365	185
9,608		9,846	-238
961		820	141
16,725		17,264	-539
419			419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			199
			647
			196
			50
			-255
			252
			469
			-499
			3,607
			233
			-2,602
			-509
			1,233
			185
			-238
			141
			-539
			419

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
slater mill67 roosevelt avenue pawtucket,RI 02860	none	public charity	windows	7,500
goodwill industries of ri100 houghton street pawtucket,RI 02860	none	public charity	classroom furnishings	10,000
gloucester heritage society1181 main st po box 269 chepachet,RI 02814	none	public charity	dr reuben mason house restoration fd	5,000
boy scouts of america (Narragansett Council)10 risho avenue east providence,RI 029140777	none	public charity	GENERAL-scout reach	4,500
international institute of ri645 elmwood avenue providence,RI 02907	none	public charity	education & training	10,000
camp ruggles incpo box 353 chepachet,RI 02814	none	public charity	gENERAL	3,500
oliver hazard perry rhode island (ohpri) 29 Touro street newport,RI 02840	none	501(c)(3)	ship construction	5,000
trinity repertory company201 washington st providence,RI 02903	none	public charity	project discovery	2,500
samaritans of ripo box 9086 providence,RI 02940	none	public charity	gENERAL	5,000
school one220 univerty avenue providence,RI 02906	none	public charity	scholarship fund	1,000
ri autism project inc1516 atwood avenue johnston,RI 20919	none	public charity	gENERAL-family fun day	1,000
the providence center528 north main street providence,RI 02904	none	public charity	gENERAL	1,000
seamen's church institute of Newport 18 market square newport,RI 02840	none	public charity	capital campaign	2,000
WOMEN & INFANTS HOSPITAL OF RHODE ISLAND101 DUDLEY STREET PROVIDENCE,RI 02903	none	public charity	gENERAL-Swim across america	5,000
Total  3a				63,000

TY 2009 Accounting Fees Schedule

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION

EIN: 05-6015723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	6,613	3,307		3,306

**TY 2009 Investments Corporate
Bonds Schedule**

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION
EIN: 05-6015723

Name of Bond	End of Year Book Value	End of Year Fair Market Value
boeing co 3.5% due 02/15/2015	51,173	53,506

**TY 2009 Investments Corporate
Stock Schedule**

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION
EIN: 05-6015723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Greif INC-CI A	11,062	16,071
McDonalds Corp	11,105	15,660
Target Corp	15,275	18,505
Toll Brothers Inc - sold all	0	0
Pepsico Inc	17,514	16,158
Procter & Gamble Co	11,894	14,046
Wal Mart Stores Inc	10,384	11,629
Abbott Labs	19,185	19,767
Allergan Inc	8,511	11,597
Becton Dickinson	5,607	6,624
Laboratory Corp America Holdings - sold all	0	0
Medtronic Inc	13,505	11,735
Apache Corp	8,380	13,455
Chevron Corporation	20,183	24,291
Exxon Mobil Corporation	6,550	6,956
National-Oilwell Inc	7,149	16,855
Aflac Inc	10,785	18,025
Chubb Corp - sold all	0	0
T Row Price Group Inc	6,558	11,666
US Bancorp New - sold all	0	0
General Electric Corp	41,101	24,932
Lockheed Martin Corp	13,011	11,567
United Technologies Corp	12,364	15,054
Cisco Systems Inc	8,856	9,101
Cognizant Technology Solutions Corp - sold all	0	0
EMC Corp/Mass	6,904	11,820
Hewlett Packard Co	10,022	11,531
Microsoft Corp - sold all	0	0
AT&T Inc	21,023	20,842
Questar Corp	7,615	9,136

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Southern Company	15,124	16,974
albemarle corp	5,361	5,409
bemis inc	10,810	10,997
ecolab inc	9,038	9,562
praxair inc	12,024	13,807
cvs caremark corp	12,543	11,935
home depot inc	10,263	9,818
starbucks corp	8,815	11,475
jp morgan chase & co	13,185	13,090
wells fargo & co	12,815	12,925
intel corp	18,306	18,513
american tower corp cl-a	5,445	6,321
centurylink inc	11,004	12,897
time warner cable inc	13,874	18,462
aqua america inc	8,852	10,775
exelon corp	4,939	3,937
wisconsin energy corp	10,050	12,044

TY 2009 Investments - Other Schedule**Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
wells fargo International Bond Fd-mutual fund (f/k/a Evergreen)	AT COST	80,800	78,550
MFS high income fund-mutual fd	AT COST	22,578	32,623
Ridgeworth Seix Floating Rate High Inc Fd-mutual fd	AT COST	38,532	48,660
TIAA-CREF Institutional Inflation Linked Bond Fd	AT COST	43,448	48,319
Kbw Bank ETF - sold all	AT COST	0	0
Century Small Cap Elect Fd-mutual fd	AT COST	45,337	53,294
Columbia Real Estate Equity Fd-mutual fd	AT COST	26,205	33,372
Credit Suisse Commodity Return-mutual fd	AT COST	29,648	36,127
Eaton Vance Structured Emergin Markets Fd-mutualfd	AT COST	56,150	73,727
Fidelity Diversified International Fd-mutual fd	AT COST	145,233	141,973
Goldman Sachs Mid Cap Value Fd-mutual fd	AT COST	27,628	51,980
bright rock mid cap growth fd-mutual fund	AT COST	48,453	55,915

TY 2009 Other Decreases Schedule

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION

EIN: 05-6015723

Description	Amount
reduction to book value re columbia real estate equity cl z reclassification	333

TY 2009 Other Expenses Schedule**Name:** PKJOHNSTONE & HEKIMBALL FOUNDATION**EIN:** 05-6015723

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
management fees	15,980	10,653		5,327
Management fee credit re bright rock mid cap growth fd	-114	-114		0

TY 2009 Other Increases Schedule

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION

EIN: 05-6015723

Description	Amount
outstanding check #185 dated 11/22/2011	1,321

TY 2009 Other Professional Fees Schedule

Name: PKJOHNSTONE & HEKIMBALL FOUNDATION

EIN: 05-6015723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CT Corp annual report fees	278	278		0