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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

12/01, 2009, and ending

11/30, 2010

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

NICHOLSON FD PEOPLE W/SPC NEEDS

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 1802

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

A Employer identification number

04-3545130

B Telephone number (see page 10 of the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line

J Accounting method ☒ Cash ☐ Accrual16) $\$$ 241,870.☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

5,637.

5,637.

-18,408.

235,930.

353.

-12,418.

5,637.

3,089.

1,854.

1,236.

800.

NONE

NONE

800.

74.

74.

35.

35.

3,998.

1,928.

NONE

2,071.

7,921.

7,921.

11,919.

1,928.

NONE

9,992.

-24,337.

3,709.

SCANNED JAN 10 2011
Revenue
Operating and Administrative ExpensesRECEIVED
JAN 07 2011
JAN 07 2011
JAN 07 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	11,704.	6,085.	6,085.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	233,517.	214,798.	235,785.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	Liabilities	11 Investments - land, buildings, and equipment basis	NONE	
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans		NONE	NONE	
13 Investments - other (attach schedule)		NONE	NONE	NONE
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)		NONE	NONE	NONE
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		245,221.	220,883.	241,870.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	236,872.	216,895.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	8,349.	3,988.	
30 Total net assets or fund balances (see page 17 of the instructions)	245,221.	220,883.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	245,221.	220,883.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	245,221.
2 Enter amount from Part I, line 27a	2	-24,337.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	220,884.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	1.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	220,883.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-18,408.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	8,584.	199,823.	0.04295801785
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0.04295801785
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04295801785
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 228,483.
5 Multiply line 4 by line 3			5 9,815.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 37.
7 Add lines 5 and 6			7 9,852.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.			8 9,992.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	37.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	37.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	37.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	60.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	60.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 23. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ PRIVATE BANK TAX SERVICES	Telephone no. ▶ (888) 866-3275		
Located at ▶ PO BOX 1802, PROVIDENCE, RI		ZIP + 4 ▶ 02901-1802		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the year		15		

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No				
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐		1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) ☐		2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ☐		4b		X

Form **990-PF** (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X
- If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		3,089.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 10		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	219,490.
b	Average of monthly cash balances	1b	12,472.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	231,962.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	231,962.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,479.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	228,483.
6	Minimum investment return. Enter 5% of line 5	6	11,424.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,424.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	37.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,387.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	11,387.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,387.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,992.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,992.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	37.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,955.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				11,387.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,348.	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 9,992.				
a Applied to 2008, but not more than line 2a			1,348.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount	NONE			8,644.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				2,743.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				
Total			▶ 3a	7,921.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

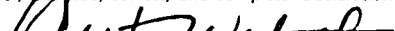
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash		1a(1)		X
(2) Other assets		1a(2)		X
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization		1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)		X
(3) Rental of facilities, equipment, or other assets		1b(3)		X
(4) Reimbursement arrangements		1b(4)		X
(5) Loans or loan guarantees		1b(5)		X
(6) Performance of services or membership or fundraising solicitations		1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
	 Signature of officer or trustee		12/09/2010 Date	SVP Tax Title
	Preparer's signature 	Date	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code 			EIN 
				Phone no.

Form **990-PF** (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
495.00		48.872 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 454.00					02/07/2003 41.00	03/31/2010
716.00		59.82 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 640.00					02/07/2003 76.00	03/31/2010
2,375.00		107.454 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES 1,533.00					02/07/2003 842.00	03/31/2010
6,324.00		299.016 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 7,643.00					12/20/2000 -1,319.00	03/31/2010
695.00		76.784 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 1,225.00					10/09/2007 -530.00	08/24/2010
426.00		47.036 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 654.00					09/29/2006 -228.00	08/24/2010
899.00		99.34 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 1,083.00					03/31/2008 -184.00	08/24/2010
1,606.00		177.421 COLUMBIA SMALL CAP GROWTH FUND I PROPERTY TYPE: SECURITIES 1,649.00					02/07/2003 -43.00	08/24/2010
403.00		44.475 COLUMBIA SMALL CAP GROWTH FUND II PROPERTY TYPE: SECURITIES 336.00					12/31/2008 67.00	08/24/2010
1,030.00		95.581 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 1,521.00					10/09/2007 -491.00	08/24/2010
376.00		34.923 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 500.00					11/30/2005 -124.00	08/24/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,738.00		161.211 COLUMBIA MID CAP VALUE FUND CLAS PROPERTY TYPE: SECURITIES 1,725.00					02/07/2003 13.00	08/24/2010
935.00		86.759 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES 733.00					12/31/2008 202.00	08/24/2010
12,865.00		1151.751 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 13,118.00					02/07/2003 -253.00	08/24/2010
4,425.00		396.169 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 4,485.00					03/12/2004 -60.00	08/24/2010
4,637.00		415.142 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 4,633.00					08/22/2003 4.00	08/24/2010
5,132.00		459.452 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 4,948.00					03/31/2010 184.00	08/24/2010
5,925.00		530.449 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 5,612.00					11/30/2005 313.00	08/24/2010
1,206.00		107.977 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES 1,126.00					03/31/2006 80.00	08/24/2010
525.00		51.095 COLUMBIA INTERNATIONAL STOCK FUND PROPERTY TYPE: SECURITIES 1,103.00					10/09/2007 -578.00	08/24/2010
3,108.00		302.618 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 4,796.00					03/31/2008 -1,688.00	08/24/2010
1,921.00		187.012 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 2,721.00					11/19/2004 -800.00	08/24/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
1,716.00		167.104 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 2,227.00					06/06/2001 -511.00	08/24/2010
3,411.00		332.144 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 4,086.00					10/24/2003 -675.00	08/24/2010
6,669.00		649.409 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 6,160.00					02/07/2003 509.00	08/24/2010
5,550.00		540.396 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES 4,837.00					12/31/2008 713.00	08/24/2010
15,978.00		1734.812 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES 15,683.00					06/20/2005 295.00	08/24/2010
1,050.00		114.035 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES 1,021.00					03/31/2010 29.00	08/24/2010
7,624.00		827.828 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES 7,326.00					11/30/2005 298.00	08/24/2010
2,075.00		225.268 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES 1,987.00					09/29/2006 88.00	08/24/2010
5,239.00		568.828 COLUMBIA INTERMEDIATE BOND FUND PROPERTY TYPE: SECURITIES 5,000.00					09/07/2007 239.00	08/24/2010
1,206.00		58.371 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,355.00					03/31/2008 -149.00	08/24/2010
1,236.00		59.804 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,159.00					11/19/2004 77.00	08/24/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,406.00		116.443 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES 2,256.00					04/22/2005 150.00	08/24/2010
1,624.00		78.598 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,122.00					02/07/2003 502.00	08/24/2010
1,976.00		95.624 COLUMBIA MID CAP GROWTH FUND CLAS PROPERTY TYPE: SECURITIES 1,364.00					12/31/2008 612.00	08/24/2010
1,769.00		231.557 COLUMBIA CONSERVATIVE HIGH YIELD PROPERTY TYPE: SECURITIES 1,959.00					11/30/2005 -190.00	08/24/2010
7,795.00		1020.268 COLUMBIA CONSERVATIVE HIGH YEL PROPERTY TYPE: SECURITIES 8,560.00					02/07/2003 -765.00	08/24/2010
3,280.00		171.386 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 4,799.00					10/09/2007 -1,519.00	08/24/2010
3,445.00		179.986 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 5,000.00					10/05/2007 -1,555.00	08/24/2010
1,936.00		101.162 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 2,589.00					12/21/2000 -653.00	08/24/2010
2,984.00		155.895 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 3,985.00					12/20/2000 -1,001.00	08/24/2010
17,837.00		931.929 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 23,000.00					06/06/2001 -5,163.00	08/24/2010
473.00		24.694 COLUMBIA LARGE CAP GROWTH FUND CL PROPERTY TYPE: SECURITIES 496.00					11/19/2004 -23.00	08/24/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,492.00		77.939 COLUMBIA LARGE CAP GROWTH FUND CL PROPERTY TYPE: SECURITIES 1,533.00					04/22/2005 -41.00	08/24/2010
9,561.00		499.508 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 9,351.00					09/19/2003 210.00	08/24/2010
5,029.00		262.744 COLUMBIA LARGE CAP GROWTH FUND C PROPERTY TYPE: SECURITIES 4,002.00					12/31/2008 1,027.00	08/24/2010
4,878.00		508.077 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 8,688.00					10/09/2007 -3,810.00	08/24/2010
2,810.00		292.74 COLUMBIA DISCIPLINED VALUE FUND C PROPERTY TYPE: SECURITIES 5,000.00					10/05/2007 -2,190.00	08/24/2010
1,358.00		141.423 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 2,128.00					03/31/2006 -770.00	08/24/2010
4,954.00		516.025 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 6,275.00					03/31/2008 -1,321.00	08/24/2010
7,150.00		744.787 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 8,654.00					09/19/2003 -1,504.00	08/24/2010
20,372.00		2122.044 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 19,884.00					02/07/2003 488.00	08/24/2010
3,627.00		377.771 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES 3,181.00					12/31/2008 446.00	08/24/2010
455.00		16.36 COLUMBIA ACORN FUND CLASS Z SHARES PROPERTY TYPE: SECURITIES 393.00					08/24/2010 62.00	10/18/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
176.00		4.47 COLUMBIA ACORN INTERNATIONAL FUND C PROPERTY TYPE: SECURITIES 152.00					08/24/2010 24.00	10/18/2010
456.00		38.998 COLUMBIA MARSICO INT'L OPPORTUNIT PROPERTY TYPE: SECURITIES 391.00					08/24/2010 65.00	10/18/2010
202.00		4.686 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 254.00					10/09/2007 -52.00	10/18/2010
235.00		8.478 COLUMBIA SMALL CAP GROWTH I FUND C PROPERTY TYPE: SECURITIES 199.00					08/24/2010 36.00	10/18/2010
253.00		16.429 COLUMBIA SELECT SMALL CAP FUND CL PROPERTY TYPE: SECURITIES 212.00					08/24/2010 41.00	10/18/2010
3,617.00		312.058 COLUMBIA SELECT LARGE CAP GROWTH PROPERTY TYPE: SECURITIES 3,096.00					08/24/2010 521.00	10/18/2010
907.00		58.38 DELAWARE EMERGING MKTS FUND CL INS PROPERTY TYPE: SECURITIES 779.00					08/24/2010 128.00	10/18/2010
528.00		8.829 HARBOR INTERNATIONAL FUND INSTL CL PROPERTY TYPE: SECURITIES 446.00					08/24/2010 82.00	10/18/2010
27.00		1.723 NATIXIS FDS TR IV AEW REAL ESTATE PROPERTY TYPE: SECURITIES 24.00					08/24/2010 3.00	10/18/2010
134.00		16.03 OLD MUTUAL TS&W MID CAP VALUE FUND PROPERTY TYPE: SECURITIES 120.00					08/24/2010 14.00	10/18/2010
414.00		47.466 PIMCO COMMODITY REALRETURN STRATE PROPERTY TYPE: SECURITIES 365.00					08/24/2010 49.00	10/18/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
350.00		32.938 ARTIO GLOBAL HIGH INCOME FUND CL PROPERTY TYPE: SECURITIES 339.00					08/24/2010 11.00	10/29/2010
458.00		16.368 COLUMBIA ACORN FUND CLASS Z SHARE PROPERTY TYPE: SECURITIES 393.00					08/24/2010 65.00	10/29/2010
156.00		3.977 COLUMBIA ACORN INTERNATIONAL FUND PROPERTY TYPE: SECURITIES 136.00					08/24/2010 20.00	10/29/2010
217.00		18.665 COLUMBIA MARSICO INT'L OPPORTUNIT PROPERTY TYPE: SECURITIES 187.00					08/24/2010 30.00	10/29/2010
156.00		3.662 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES 135.00					09/19/2003 21.00	10/29/2010
171.00		6.128 COLUMBIA SMALL CAP GROWTH I FUND C PROPERTY TYPE: SECURITIES 144.00					08/24/2010 27.00	10/29/2010
187.00		11.878 COLUMBIA SELECT SMALL CAP FUND CL PROPERTY TYPE: SECURITIES 153.00					08/24/2010 34.00	10/29/2010
4,004.00		339. COLUMBIA SELECT LARGE CAP GROWTH FU PROPERTY TYPE: SECURITIES 3,363.00					08/24/2010 641.00	10/29/2010
2,000.00		117.069 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES 1,822.00					08/24/2010 178.00	10/29/2010
296.00		5.008 HARBOR INTERNATIONAL FUND INSTL CL PROPERTY TYPE: SECURITIES 253.00					08/24/2010 43.00	10/29/2010
231.00		15. NATIXIS FDS TR IV AEW REAL ESTATE FD PROPERTY TYPE: SECURITIES 210.00					08/24/2010 21.00	10/29/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
283.00		34. OLD MUTUAL TS&W MID CAP VALUE FUND C PROPERTY TYPE: SECURITIES 254.00					08/24/2010 29.00	10/29/2010
2,857.00		244.371 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES 2,820.00					08/24/2010 37.00	10/29/2010
656.00		74.658 PIMCO COMMODITY REALRETURN STRATE PROPERTY TYPE: SECURITIES 573.00					08/24/2010 83.00	10/29/2010
96.00		8.992 PIMCO DEVELOPING LOCAL MKTS FUND I PROPERTY TYPE: SECURITIES 91.00					08/24/2010 5.00	10/29/2010
136.00		12.963 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES 129.00					08/24/2010 7.00	10/29/2010
TOTAL GAIN(LOSS)							----- -18,408. =====	

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
TOTALS	----- 353. =====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	64.	64.
FOREIGN TAXES ON NONQUALIFIED	10.	10.
	-----	-----
TOTALS	74.	74.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	35.	35.
	=====	=====

NICHOLSON FD PEOPLE W/SPC NEEDS

04-3545130

FORM 990PF, PART II - OTHER INVESTMENTS
=====

	COST/ FMV	C OR F
DESCRIPTION		
-----		-----

SEE ATTACHED STATEMENT C

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING

1.

TOTAL

1.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

100 FEDERAL STREET

BOSTON, MA 02110

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 2,253.

OFFICER NAME:

HARVEY BEIT

ADDRESS:

33 UNION STREET

NEWBURYPORT, MA 01950

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 836.

TOTAL COMPENSATION:

3,089.

=====

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
=====

NAME:
NONE

NICHOLSON FD PEOPLE W/SPC NEEDS

04-3545130

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE ARC OF NORTHERN

ESSEX COUNTY

AMOUNT OF GRANT PAID 7,921.

TOTAL GRANTS PAID:

7,921.

=====

STATEMENT 11

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

NICHOLSON FD PEOPLE W/SPC NEEDS

Employer identification number

04-3545130

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,469.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	2,469.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-20,877.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-20,877.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		2,469.
14	Net long-term gain or (loss):			
a	Total for year	14a		-20,877.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-18,408.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

NICHOLSON FD PEOPLE W/SPC NEEDS

Employer identification number

04-3545130

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 459.452 COLUMBIA CORE BOND FUND CLASS Z SHARES	03/31/2010	08/24/2010	5,132.00	4,948.00	184.00
114.035 COLUMBIA INTERMEDIATE BOND FUND CLAS	03/31/2010	08/24/2010	1,050.00	1,021.00	29.00
16.36 COLUMBIA ACORN FUND CLASS Z SHARES	08/24/2010	10/18/2010	455.00	393.00	62.00
4.47 COLUMBIA ACORN INTERNATIONAL FUND CL Z	08/24/2010	10/18/2010	176.00	152.00	24.00
38.998 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	08/24/2010	10/18/2010	456.00	391.00	65.00
8.478 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	08/24/2010	10/18/2010	235.00	199.00	36.00
16.429 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	08/24/2010	10/18/2010	253.00	212.00	41.00
312.058 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS	08/24/2010	10/18/2010	3,617.00	3,096.00	521.00
58.38 DELAWARE EMERGING MKTS FUND CL INSTL CL	08/24/2010	10/18/2010	907.00	779.00	128.00
8.829 HARBOR INTERNATIONAL FUND INSTL CL	08/24/2010	10/18/2010	528.00	446.00	82.00
1.723 NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	08/24/2010	10/18/2010	27.00	24.00	3.00
16.03 OLD MUTUAL TS&W MID CAP VALUE FUND CL I	08/24/2010	10/18/2010	134.00	120.00	14.00
47.466 PIMCO COMMODITY REALRETURN STRATEGY FUND	08/24/2010	10/18/2010	414.00	365.00	49.00
32.938 ARTIO GLOBAL HIGH INCOME FUND CL I	08/24/2010	10/29/2010	350.00	339.00	11.00
16.368 COLUMBIA ACORN FUND CLASS Z SHARES	08/24/2010	10/29/2010	458.00	393.00	65.00
3.977 COLUMBIA ACORN INTERNATIONAL FUND CL Z	08/24/2010	10/29/2010	156.00	136.00	20.00
18.665 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	08/24/2010	10/29/2010	217.00	187.00	30.00
6.128 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	08/24/2010	10/29/2010	171.00	144.00	27.00
11.878 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	08/24/2010	10/29/2010	187.00	153.00	34.00
339. COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHA	08/24/2010	10/29/2010	4,004.00	3,363.00	641.00
117.069 EATON VANCE LARGE-CAP VALUE FUND CL I	08/24/2010	10/29/2010	2,000.00	1,822.00	178.00
5.008 HARBOR INTERNATIONAL FUND INSTL CL	08/24/2010	10/29/2010	296.00	253.00	43.00
15. NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	08/24/2010	10/29/2010	231.00	210.00	21.00
34. OLD MUTUAL TS&W MID CAP VALUE FUND CL I	08/24/2010	10/29/2010	283.00	254.00	29.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

04-3545130

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	2,469.00
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Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

NICHOLSON FD PEOPLE W/SPC NEEDS

04-3545130

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 48.872 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	02/07/2003	03/31/2010	495.00	454.00	41.00
59.82 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	02/07/2003	03/31/2010	716.00	640.00	76.00
107.454 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	02/07/2003	03/31/2010	2,375.00	1,533.00	842.00
299.016 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/20/2000	03/31/2010	6,324.00	7,643.00	-1,319.00
76.784 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	10/09/2007	08/24/2010	695.00	1,225.00	-530.00
47.036 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	09/29/2006	08/24/2010	426.00	654.00	-228.00
99.34 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	03/31/2008	08/24/2010	899.00	1,083.00	-184.00
177.421 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	02/07/2003	08/24/2010	1,606.00	1,649.00	-43.00
44.475 COLUMBIA SMALL CAP GROWTH FUND II CLASS Z SHAR	12/31/2008	08/24/2010	403.00	336.00	67.00
95.581 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	10/09/2007	08/24/2010	1,030.00	1,521.00	-491.00
34.923 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	11/30/2005	08/24/2010	376.00	500.00	-124.00
161.211 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	02/07/2003	08/24/2010	1,738.00	1,725.00	13.00
86.759 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	12/31/2008	08/24/2010	935.00	733.00	202.00
1151.751 COLUMBIA CORE BOND FUND CLASS Z SHARES	02/07/2003	08/24/2010	12,865.00	13,118.00	-253.00
396.169 COLUMBIA CORE BOND FUND CLASS Z SHARES	03/12/2004	08/24/2010	4,425.00	4,485.00	-60.00
415.142 COLUMBIA CORE BOND FUND CLASS Z SHARES	08/22/2003	08/24/2010	4,637.00	4,633.00	4.00
530.449 COLUMBIA CORE BOND FUND CLASS Z SHARES	11/30/2005	08/24/2010	5,925.00	5,612.00	313.00
107.977 COLUMBIA CORE BOND FUND CLASS Z SHARES	03/31/2006	08/24/2010	1,206.00	1,126.00	80.00
51.095 COLUMBIA INTERNATIONAL STOCK FUND CL	10/09/2007	08/24/2010	525.00	1,103.00	-578.00
302.618 COLUMBIA INTERNATIONAL STOCK FUND CL	03/31/2008	08/24/2010	3,108.00	4,796.00	-1,688.00
187.012 COLUMBIA INTERNATIONAL STOCK FUND CL	11/19/2004	08/24/2010	1,921.00	2,721.00	-800.00
167.104 COLUMBIA INTERNATIONAL STOCK FUND CL	06/06/2001	08/24/2010	1,716.00	2,227.00	-511.00
332.144 COLUMBIA INTERNATIONAL STOCK FUND CL	10/24/2003	08/24/2010	3,411.00	4,086.00	-675.00
649.409 COLUMBIA INTERNATIONAL STOCK FUND CL	02/07/2003	08/24/2010	6,669.00	6,160.00	509.00
540.396 COLUMBIA INTERNATIONAL STOCK FUND CL	12/31/2008	08/24/2010	5,550.00	4,837.00	713.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

NICHOLSON FD PEOPLE W/SPC NEEDS

04-3545130

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1734.812 COLUMBIA INTERMEDIATE BOND FUND CLAS	06/20/2005	08/24/2010	15,978.00	15,683.00	295.00
827.828 COLUMBIA INTERMEDIATE BOND FUND CLAS	11/30/2005	08/24/2010	7,624.00	7,326.00	298.00
225.268 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/29/2006	08/24/2010	2,075.00	1,987.00	88.00
568.828 COLUMBIA INTERMEDIATE BOND FUND CLAS	09/07/2007	08/24/2010	5,239.00	5,000.00	239.00
58.371 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	03/31/2008	08/24/2010	1,206.00	1,355.00	-149.00
59.804 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	11/19/2004	08/24/2010	1,236.00	1,159.00	77.00
116.443 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	04/22/2005	08/24/2010	2,406.00	2,256.00	150.00
78.598 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	02/07/2003	08/24/2010	1,624.00	1,122.00	502.00
95.624 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/31/2008	08/24/2010	1,976.00	1,364.00	612.00
231.557 COLUMBIA CONSERVATIVE HIGH YIELD FUN	11/30/2005	08/24/2010	1,769.00	1,959.00	-190.00
1020.268 COLUMBIA CONSERVATIVE HIGH YIELD FUN	02/07/2003	08/24/2010	7,795.00	8,560.00	-765.00
171.386 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	10/09/2007	08/24/2010	3,280.00	4,799.00	-1,519.00
179.986 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	10/05/2007	08/24/2010	3,445.00	5,000.00	-1,555.00
101.162 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/21/2000	08/24/2010	1,936.00	2,589.00	-653.00
155.895 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/20/2000	08/24/2010	2,984.00	3,985.00	-1,001.00
931.929 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	06/06/2001	08/24/2010	17,837.00	23,000.00	-5,163.00
24.694 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	11/19/2004	08/24/2010	473.00	496.00	-23.00
77.939 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	04/22/2005	08/24/2010	1,492.00	1,533.00	-41.00
499.508 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	09/19/2003	08/24/2010	9,561.00	9,351.00	210.00
262.744 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHARES	12/31/2008	08/24/2010	5,029.00	4,002.00	1,027.00
508.077 COLUMBIA DISCIPLINED VALUE FUND CLAS	10/09/2007	08/24/2010	4,878.00	8,688.00	-3,810.00
292.74 COLUMBIA DISCIPLINED VALUE FUND CLAS	10/05/2007	08/24/2010	2,810.00	5,000.00	-2,190.00
141.423 COLUMBIA DISCIPLINED VALUE FUND CLAS	03/31/2006	08/24/2010	1,358.00	2,128.00	-770.00
516.025 COLUMBIA DISCIPLINED VALUE FUND CLAS	03/31/2008	08/24/2010	4,954.00	6,275.00	-1,321.00
744.787 COLUMBIA DISCIPLINED VALUE FUND CLAS	09/19/2003	08/24/2010	7,150.00	8,654.00	-1,504.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

A S S E T D E T A I L

AS OF 11/30/10

ACCOUNT
80-09-900-8537846

NICHOLSON FD PEOPLE W/SPC NEEDS

PAGE 3

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
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CASH AND CASH EQUIVALENTS

MONEY MARKET FUNDS

3,987 550	BOFA GOVERNMENT RESERVES G TRUST CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (INCOME INVESTMENT) CUSIP NO 097100614	3,987 55	3,987 55	3,987 55	1 649	0 000	0 00
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2,097 090	BOFA GOVERNMENT RESERVES G TRUST CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES CUSIP NO 097100614	2,097 09	2,097 09	2,097 09	0 867	0 000	0 00
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TOTAL MONEY MARKET FUNDS

TOTAL CASH AND CASH EQUIVALENTS

FIXED INCOME

MUTUAL FUNDS-FIXED

635 716	ARTIO GLOBAL HIGH INCOME FUND CL I CUSIP NO 04315J860	6,553 60	6,554 23	6,624 16	2 739	7 918	524 47
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4,826 013	PIMCO TOTAL RETURN FUND INSTL CUSIP NO 693390700	55,746 38	55,749 13	55,450 89	22 926	3 064	1,698 76
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1,287 562	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO 722005667	9,888 48	9,888 48	11,137 41	4 605	9 618	1,071 25
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209 991	PIMCO DEVELOPING LOCAL MKTS FUND INSTL CUSIP NO 72201F409	2,128 39	2,128 53	2,173 41	0 899	1 942	42 21
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ASSET DETAIL

AS OF 11/30/10

ACCOUNT
80-09-900-8537846

NICHOLSON FD PEOPLE W/SPC NEEDS

PAGE 5

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
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4,478 378 COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES CUSIP NO 19765Y688 44,425 51 44,425 51 54,860 13 22 682 0 000 0 00

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

834 350 DELAWARE EMERGING MKTS FUND CL INSTL CL CUSIP NO 245914817 11,130 23 11,130 23 12,490 22 5 164 0 207 25 86

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

2,041 207 EATON VANCE LARGE-CAP VALUE FUND CL I CUSIP NO 277905642 31,763 27 31,763 39 34,802 58 14 389 1 279 444 98

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

106 266 HARBOR INTERNATIONAL FUND INSTL CL CUSIP NO 411511306 5,364 29 5,364 29 5,994 47 2 478 1 250 74 92

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

581 727 LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL CUSIP NO 52106N889 12,384 96 12,384 96 12,012 66 4 967 2 252 270 50

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

675 599 OLD MUTUAL TSW MID CAP VALUE FUND CL I CUSIP NO 68002Q248 5,039 97 5,039 97 5,620.98 2 324 0 529 29 73

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

TOTAL MUTUAL FUNDS-EQUITY 133,197 02 133,161 45 152,788 11 63 171 0 646 986 89

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

ALTERNATIVE INVESTMENTS

REAL ESTATE

293 045 NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM CUSIP NO 63872W409 4,096 76 4,433 77 1 833 1 368 60 66

NTAC1A800780099000008537846
NTAC1A800780099000008537846
NTAC1A800780099000008537846

ASSET DETAIL

AS OF 11/30/10

ACCOUNT
80-09-900-8537846

NICHOLSON FD PEOPLE W/SPC NEEDS

PAGE 6

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
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	TOTAL REAL ESTATE	4,096 76	4,096 76	4,433 77	1 833	1 368	60 66
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	TOTAL ALTERNATIVE INVESTMENTS	4,096 76	4,096 76	4,433 77	1 833	1 368	60 66
		-----	-----	-----	-----	----	-----
	TOTAL FOR ACCOUNT	220,914 42	220,882 60	241,870 35	100 000	1 846	4,464 33