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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 11/01, 2009, and ending 10/31, 2010

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.JULIO R GALLO FOUNDATION
PO BOX 1130
MODESTO, CA 95353

A Employer identification number

94-6061539

B Telephone number (see the instructions)

209-341-3375

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

>\$ 19,742,382.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 6,856,108.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 3

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	2,622,563.	1,145,750.	1,145,750.
	3 Accounts receivable 33,747.			
	Less: allowance for doubtful accounts		33,747.	33,747.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	2,221,325.	1,384,124.	1,415,558.
	b Investments — corporate stock (attach schedule)	8,999,137.	8,632,452.	10,044,756.
	c Investments — corporate bonds (attach schedule)	1,804,246.	4,396,440.	4,588,476.
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	5,148,260.	4,790,458.	2,514,095.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	20,795,531.	20,382,971.	19,742,382.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe _____)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	27,733,909.	27,733,909.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-6,938,378.	-7,350,938.	
	30 Total net assets or fund balances (see the instructions)	20,795,531.	20,382,971.	
	31 Total liabilities and net assets/fund balances (see the instructions)	20,795,531.	20,382,971.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,795,531.
2 Enter amount from Part I, line 27a	2	-412,559.
3 Other increases not included in line 2 (itemize) _____	3	
4 Add lines 1, 2, and 3	4	20,382,972.
5 Decreases not included in line 2 (itemize) <u>See Statement 4</u>	5	1.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	20,382,971.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a NTB Class Action Distributions		P	Various	Various
b 4913.2168 Selectinvest Multistrategy Ltd		P	2/01/07	7/01/10
c Publicly Traded Securities		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,001.			8,001.
b 600,000.		648,549.	-48,549.
c 6,248,107.		6,426,996.	-178,889.
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			8,001.
b			-48,549.
c			-178,889.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-219,437.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	790,350.	18,125,909.	0.043603
2007	1,088,000.	23,745,839.	0.045819
2006	1,384,250.	25,002,828.	0.055364
2005	1,752,733.	24,455,622.	0.071670
2004	1,727,617.	24,769,263.	0.069748

2 Total of line 1, column (d)	2	0.286204
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057241
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,783,652.
5 Multiply line 4 by line 3	5	1,075,195.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,306.
7 Add lines 5 and 6	7	1,078,501.
8 Enter qualifying distributions from Part XII, line 4	8	506,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	6,611.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,611.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,611.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	9,909.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,909.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,298.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 3,298. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>TAX & FINANCIAL SERVICES</u> Telephone no. <u>209-341-3509</u> Located at <u>PO BOX 1130 MODESTO CA</u> ZIP + 4 <u>95353</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	18,081,496.
b Average of monthly cash balances	1b	988,201.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	19,069,697.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	19,069,697.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	286,045.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,783,652.
6 Minimum investment return. Enter 5% of line 5	6	939,183.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	939,183.
2a Tax on investment income for 2009 from Part VI, line 5	2a	6,611.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	6,611.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	932,572.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	932,572.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	932,572.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	506,000.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	506,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	506,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				932,572.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only		0.		
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006	51,009.			
d From 2007				
e From 2008				
f Total of lines 3a through e	51,009.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 506,000.			0.	
a Applied to 2008, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required — see instructions)	0.			
c Treated as distributions out of corpus (Election required — see instructions)				506,000.
d Applied to 2009 distributable amount	0.			
e Remaining amount distributed out of corpus	51,009.			51,009.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				375,563.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter**

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i).

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT J GALLO

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

See Statement 6

- b** The form in which applications should be submitted and information and materials they should include.

See Statement for Line 2a

- c Any submission deadlines

See Statement for Line 2a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Schedule Attached			All contributions made during the year were for general use in carrying out charitable, religious, and educational activities.	506,000.
Total			▶ 3a	506,000.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,421.	
4	Dividends and interest from securities			14	414,173.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-219,437.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a	Adjustments by broker			18	585.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				196,742.	
13	Total. Add line 12, columns (b), (d), and (e)					196,742.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

JULIO R GALLO FOUNDATION

94-6061539

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Adjustments by broker	\$ 585.		
Total	\$ 585.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & tax preparation fees	\$ 18,097.			
Total	\$ 18,097.	\$ 0.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing & registration fees	\$ 180.			
Investment fees	\$ 85,024.	\$ 85,024.		
Total	\$ 85,204.	\$ 85,024.		\$ 0.

Statement 4
Form 990-PF, Part III, Line 5
Other Decreases

Rounding			\$ 1.
Total			\$ 1.

JULIO R GALLO FOUNDATION

94-6061539

Statement 5
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
ROBERT J GALLO PO BOX 1130 MODESTO, CA 95353	Co-President 0	\$ 0.	\$ 0.	\$ 0.
JAMES E COLEMAN PO BOX 1130 MODESTO, CA 95353	Co-President 0	0.	0.	0.
RICHARD M BEAL PO BOX 1130 MODESTO, CA 95353	Secretary 0	0.	0.	0.
JOHN R GALLO PO BOX 1130 MODESTO, CA 95353	Director 0	0.	0.	0.
GREGORY J COLEMAN PO BOX 1130 MODESTO, CA 95353	Director 0	0.	0.	0.
ANTHONY L YUGA 600 YOSEMITE BLVD MODESTO, CA 95354	Treasurer 0	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: JESSIE NELSON
Care Of:
Street Address: PO BOX 1130
City, State, Zip Code: MODESTO, CA 95353
Telephone: 209-341-3375
Form and Content: LETTER OF REQUEST, NAME OF APPLICANT AND PURPOSE OF GRANT
Submission Deadlines: NONE
Restrictions on Awards: QUALIFIED PUBLIC CHARITIES ONLY

FORM 990-PF, PART II, LINES 10(a) AND 10(C), INVESTMENTS - BONDS

How Acquired P-Purch D-Donated		MATURITY DATE	FACE VALUE	COST	FMV As of 10/31/10
US GOVERNMENT BONDS - LINE 10a					
P	PURCHASED	Various	1,450,000	1,384,124	1,415,558
	TOTAL US GOVERNMENT BONDS		<u>1,450,000</u>	<u>1,384,124</u>	<u>1,415,558</u>
CORPORATE BONDS - LINE 10c					
P	GEN ELEC CAP CRP SER A MTN	4/10/2012	450,000	467,757	476,562
P	BELL SOUTH CORP	10/15/2011	800,000	833,732	843,477
P	CRED SUIS FB USA SR UNS GLOBAL	8/15/2015	500,000	501,952	569,730
P	GOLDMAN SACHS GP	9/1/2012	500,000	500,956	542,285
P	JP MORGAN CHASE & CO	2/1/2011	300,000	300,021	309,637
P	UST INC	7/15/2012	500,000	529,610	551,448
P	VERIZON NJ INC SER ASR UNS	1/17/2012	700,000	737,531	751,893
P	BMW FINANCE NV	5/21/2012	500,000	524,881	543,444
	TOTAL CORPORATE BONDS		<u>4,250,000</u>	<u>4,396,440</u>	<u>4,588,476</u>

JULIO GALLO FOUNDATION
F.Y.E. 10/31/2010

94-6061539

FORM 990-PF, PART II, LINE 10(b), INVESTMENTS - CORPORATE STOCK

How Acquired P-Purch D-Donated	NAME OF STOCK	SHARES	COST	CURRENT FMV -STOCK As of 10/31/10
P	ABBOTT LABS NPV	4,300	167,102	222,569
P	AFLAC INC USD 10 COM	4,000	64,558	223,560
P	AIR PRODS & CHEMS INC COM	1,000	82,499	84,970
P	ALCATEL-LUCENT ADS	17,227 00	153,198	59,907
P	ALCOA INC COM	6,200	83,423	81,468
P	ALLIANZ SE ADR	2,744	27,923	34,344
P	ALUMINA LTD SPONSORED ADR	4,278	24,059	34,181
P	AMER EXPRESS CO COM	1,000	37,807	41,460
P	AMERICA MOVIL SAB DE CV	365 00	19,046	20,900
P	AMERICA MOVIL SAB DE CV	3,500	198,294	200,410
P	AMERICAN TOWER	4,650	185,688	239,987
P	ANGLO PLATINUM LTD ADR	123 00	13,038	12,252
P	ANGLOGOLD ASHANTI LIMITED ADR NEW	146 00	6,524	6,878
P	ANGLOGOLD ASHANTI LIMITED ADR NEW	1,613	47,523	75,988
P	ASTRAZENECA PLC SPONS ADR	1,194	55,766	60,249
P	AT&T INC ISIN US00206R1023	8,100	204,147	234,414
P	AXIS CAPITAL HLDGS	1,398	40,733	47,602
P	BANK OF AMERICA CORP	11,700	169,584	133,953
P	BARRICK GOLD CORP COM	2,375	80,521	114,214
P	BAXTER INTERNATIONAL INC USD1 COM	1,050	54,978	53,477
P	BAYERISCHE MOTOREN WERKE AG UNSPONSORED ADR (GERMAN	3,300	53,523	78,520
P	BP PLC ADRC SPONS ADR	1,155	36,758	47,124
P	CAMECO CORP CAD COM	2,694	68,859	83,406
P	CARREFOUR SA PARIS ADR	6,504	58,828	70,113
P	CATERPILLAR INC COM	1,500	40,950	118,560
P	CEMEX S A B DE C V ADR	373 00	2,909	3,271
P	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR	973	12,852	13,593
P	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	2,003	20,047	32,749
P	CHINA LIFE INSURANCE CO ADR	221 00	12,581	14,535
P	CHINA PETROLEUM & CHEM -ADR	128 00	10,212	12,200
P	CHINA UNICOM LTD ADR (HONG KONG)	297 00	3,768	4,158
P	CHUNGHWA TELECOM CO LTD ADR	254 00	4,723	5,944
P	CISCO SYSTEMS INC	7,970	157,406	182,194
P	CNOOC LTD ADR	82 00	12,238	17,131
P	COMPANHIA DE BEBIDAS-PR ADR	20 00	1,958	2,785
P	COMPANHIA ENERGETICA DE MINAS GERAIS	302 00	3,817	5,388
P	CONOCOPHILLIPS	3,130	86,614	187,604
P	COSAN	114 00	1,442	1,498
P	CTRIIP COM INTL ADR	208 00	7,595	10,828
P	DAI NIPPON PRINTING CO LTD	5,190	71,061	65,461
P	DAIWA HOUSE IND *FLTD JAPANESE ADR	438	43,660	47,253
P	DIAGEO PLC SPONS ADR NEW	600	26,826	44,400
P	DIRECTV GROUP INC CL A	5,500	119,556	238,975
P	DOW CHEMICAL CORP COM STK	1,100	28,545	33,924
P	ELECTRICITY DE FRANCE FRF SHARES	3,079	32,995	28,416
P	EMBRAER - EMPRESA BRASILEIRA DE AERONAUTICA S A ADR	1,648	35,389	47,669
P	EQUITY ONE INC COM REIT	1,000 00	18,015	18,700
P	ESSEX PPTY TR INC COM	150 00	16,597	16,944
P	EXXON MOBIL CORP	4,470	173,655	297,210
P	FINMECCANICA SPA ROMA UNSPONSORED ADR REPRESENTING	5,332	30,444	37,164
P	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	133 00	5,996	7,346
P	FUJI PHOTO FILM CO LTD ADR	1,954	80,927	65,133
P	GAFISA ADR	426 00	7,504	7,153
P	GENERAL ELEC CO	7,000	108,429	112,140
P	GERDAU SA -SPON ADR	660 00	7,762	8,606
P	GLAXO SMITHKLINE SPONS PLC ADR	1,625	66,712	64,264
P	GLBAL X CHN MTRL	1,401 00	16,247	20,567
P	GLOBL X CHN FNCL	1,617 00	21,662	23,998

JULIO GALLO FOUNDATION
F.Y.E. 10/31/2010

94-6061539

FORM 990-PF, PART II, LINE 10(b), INVESTMENTS - CORPORATE STOCK

How Acquired P-Purch D-Donated	NAME OF STOCK	SHARES	COST	CURRENT FMV -STOCK As of 10/31/10
P	GOLD FIELDS LTD SP ADR	5,137	67,764	81,010
P	GOOGLE	250	111,724	153,425
P	HACHIJUNI BK LTD ADR	617	36,881	31,712
P	HEINZ H J CO COM	2,000	95,787	98,220
P	HEWLETT PACKARD CO USD1	3,200	144,144	134,528
P	HOME PROPERTIES INC COM	350 00	19,355	19,058
P	HONEYWELL INTERNATIONAL L INC COM STK	3,000	83,310	141,330
P	HSBC HOLDINGS PLC ADR	750	13,866	39,083
P	ICICI BANK LTD SPON ADR	227 00	7,948	11,936
P	IMPALA PLATINUM SPONADR	1,240	30,999	35,290
P	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	191 00	11,893	12,881
P	INTEL CORP	6,750	289,561	135,338
P	INTL BUSINESS MACHS CORP	1,400	178,712	201,040
P	ISHARES MSCI TURKEY INDEX FUND E TF	234 00	13,786	17,314
P	ISHARES NASDAQ BIOTECH INDEX FUN D	600	41,996	53,580
P	ITAU UNIBANCO HLDNG S A	1,123 00	20,006	27,581
P	IVANHOE MINES LIMITED COM	986	11,458	23,733
P	JOHNSON & JOHNSON	2,910	167,563	185,483
P	JPMORGAN CHASE & CO	4,800	191,630	180,864
P	KAO CRP	2,903	58,317	73,629
P	KB FINANCIAL GROUP ADR	366 00	15,294	16,433
P	KINROSS GOLD CORP NEW	4,181	76,638	75,049
P	KOREA ELEC PWR CO SPONS ADR	3,219	53,280	42,523
P	LAS VEGAS SANDS	246 00	5,070	11,286
P	LOCKHEED MARTIN CORP COM	1,500	52,404	106,935
P	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	361 00	17,457	20,162
P	MAGNA INTL INC	280	16,084	25,351
P	MECHEL OAO ADR	339 00	7,919	7,983
P	MELCO PBL ENTMT MACAU LTD ADR	2,575 00	11,332	16,145
P	MERCK & CO	1,300	47,186	47,203
P	METLIFE INC COMM STOCK	3,200	135,376	129,056
P	MICROSOFT CORP USD 0 01	6,800	203,173	181,322
P	MID-AMERICA APARTMENT COMMUNIT COM REIT	300 00	18,318	18,309
P	MMC NORILSK NICKEL ADR	701 00	12,479	13,074
P	MOBILE TELESYSTEMS SP ADR	432 00	7,609	9,353
P	MS&AD INS GROUP HLDGS ADR	5,432	84,156	65,179
P	MTN GROUP LTD SPN ADR	490 00	9,244	8,874
P	NASPERS LTD SP ADR	129 00	6,916	6,820
P	NEWCREST MINING LTD SPONSORED AD R	1,630	39,629	64,248
P	NEXEN INC COM	3,815	84,008	81,221
P	NINTENDO LTD UNSPONSORED ADR	1,526	49,960	49,375
P	NIPPON TELEG & TEL CORP SPONS ADR	4,403	99,592	99,244
P	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	5,627	69,011	60,209
P	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	414 00	12,759	8,777
P	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	1,511	32,438	32,033
P	OCCIDENTAL PETE CORP	1,100	89,688	86,493
P	ORACLE CORP	8,100	114,751	238,383
P	PANASONIC CORP ADR	3,558	67,708	51,591
P	PENNEY(JC) CO INC USD 50 COM STK	3,500	62,170	109,830
P	PETROCHINA CO LTD ADR	45 00	5,689	5,533
P	PETROLEO BRASIL ADR	334 00	14,031	11,396
P	PETROLEO BRASILEIRO PETROBRAS SA ADR (R	385 00	12,866	12,008
P	PHILIP MORRIS INTL	5,550	258,031	324,731
P	POSCO SPONS ADR	239 00	28,251	24,842
P	ROHM CO LTD UNSPONSORED ADR (JAPAN)	1,556	42,318	48,487
P	ROYAL DUTCH SHELL PLC SPON ADR	1,361	88,620	87,540
P	SANOFI-AVENTIS ADR	2,463	89,326	86,476
P	SCHLUMBERGER LTD 0 01 (CURACAO)	2,800	134,694	195,692

FORM 990-PF, PART II, LINE 10(b), INVESTMENTS - CORPORATE STOCK

How Acquired P-Purch D-Donated	NAME OF STOCK	SHARES	COST	CURRENT FMV -STOCK As of 10/31/10
P	SEGA SAMMY ADR	0	-	719
P	SEKISUI HOUSE LTD SPONS ADR	4,441	47,586	41,737
P	SEVEN & I HOLDINGS-UNSPN ADR	1,452	71,246	67,525
P	SHINHAN FINL GROUP CO LTD SPN A DR	213 00	15,574	16,565
P	SHISEIDO LTD SPONSORED ADR	2,691	47,332	57,024
P	SIEMENS AG SPONS ADR	605	42,397	69,158
P	SK TELECOM CO LTD AD R (SPONSORED) REP 1	5,268	91,134	97,089
P	SOCIETE GENERALE PARIS ADR	2,544	21,735	30,426
P	SOUTHERN PERU COPPER	296 00	10,308	12,669
P	STANDARD BANK GRP LTD UNSP ADR	370 00	11,661	10,988
P	SUMITOMO TRUST & BANK SPONS ADR	7,586	47,078	41,533
P	SUNCOR ENERGY INC	1,871	54,366	59,891
P	SWISSCOM AG- SPONSORED ADR	1,565	56,580	65,417
P	TAIWAN SEMICONDUCTOR MANUFACTU ADR	1,415 00	14,003	15,438
P	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	686	14,800	16,054
P	TELECOM ITAL A	6,410	158,329	78,330
P	TEXTRON INC COM	3,500	65,996	72,870
P	TORONTO DOMINION BK CAD COM NPV	1,450	92,722	105,557
P	TOYOTA MTR CORP COM STK	672	47,716	47,591
P	UBS AG-REG	2,908	74,402	49,494
P	UNION PACIFIC CORP	2,000	80,240	175,360
P	VALE S A ADR	1,019 00	27,689	33,070
P	VIMPELCOM	199 00	3,197	3,051
P	VIVO PARTICIPACOES S A ADR	289 00	6,147	8,277
P	VN ECK MK VC CHI	61 00	2,925	2,819
P	VODAFONE GP PLC ADS NEW	3,116	66,367	85,721
P	WACOAL HOLDINGS CORP KYOTO ADR	830	51,720	59,843
P	WAL MART STORES INC	1,600	82,144	86,672
P	WEATHERFORD INTL LTD	8,800	144,347	147,928
P	WOLTERS KLUWER N V SPONSORED ADR	3,068	52,932	69,699
P	WYNN RESORTS	79 00	5,229	8,466
P	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	696 00	16,758	20,100
P	YUM! BRANDS INC	3,850	110,149	191,769
TOTAL CORPORATE STOCKS			8,632,452	10,044,756

JULIO GALLO FOUNDATION
F.Y.E. 10/31/2010

94-6061539

FORM 990-PF, PART II, LINE 13, OTHER INVESTMENTS

INVESTMENT:	PURCHASE PRICE	FMV
Powershares DB Cmdbdyindx Track	56,465	57,914
SPDR Gold Trust	59,021	59,679
MSREF VI Offshore Investors Int'l, LP	2,748,260	502,575
Selectinvest Multistrategy, Ltd.	1,751,451	1,712,981
Selectinvest Multistrategy SPV, Ltd.	175,261	180,946
TOTAL ALTERNATIVE INVESTMENTS	4,790,458	2,514,095

JULIO R. GALLO FOUNDATION
 POST OFFICE BOX 1130
 MODESTO, CA 95353
 FISCAL YEAR ENDING: OCTOBER 31, 2010

TID. 94-6061539

FORM 990-PF, PART XV, LINE 3 (a)
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

*All contributions made during the year were for general use in carrying out charitable, religious and educational activities.
 *None of the recipients are private foundations.

RECIPIENT	ADDRESS	AMOUNT
American Cancer Society, Stanislaus/Tuolumne Counties	1604 Ford Avenue, Suite 8, Modesto, CA 95350	500
Amie Karen Cancer Fund for Children	424 South Beverly Drive, Beverly Hills, CA 90212	1,000
Bethlehem Inn, The	Post Office Box 8540, Bend, OR 97708	1,875
Boy Scouts of America, Greater Yosemite Council	4031 Technology Drive, Modesto, CA 95356	1,000
Catholic Social Service Guild	c/o Current Treasurer, Modesto, CA	5,000
Cedarville Volunteer Fire Department	Post Office Box 39, Cedarville, CA 96104	500
Central Oregon Environmental Center, Inc.	16 N.W. Kansas Avenue, Bend, OR 97701	250
Central West Ballet	5039 Pentecost Drive, Suite B-2, Modesto, CA 95356	15,000
Children's Crisis Center of Stanislaus County	Post Office Box 1062, Modesto, CA 95353	1,000
Children's Guardian Fund	Post Office Box 2455, Oakdale, CA 95361	1,000
Children's Hospital Central California	9300 Valley Childrens Place, Madera, CA 93636-8761	5,000
Community Hospice Foundation	4368 Spyres Way, Modesto, CA 95356	1,000
Crazy Horse Memorial Foundation	12151 Avenue of the Chiefs, Crazy Horse, SD 57730-9506	1,500
Del Rio C C Foundation	801 Stewart Road, Modesto, CA 95356	1,000
Deschutes United Way	Post Office Box 5969, Bend, OR 97708	1,875
Diocese of Santa Rosa - Catholic Charities	Post Office Box 4900, Santa Rosa, CA 95402	1,250
Gallo Center for the Arts, Inc.	1000 I Street, Modesto, CA 95354	5,250
Hydrocephalus Association	870 Market Street, Suite 705, San Francisco, CA 94102	500
Juline Foundation for Children, The	Post Office Box 577661, Modesto, CA 95357	2,000
Knight's Ferry History and Museum Associates	Post Office Box 861, Knights Ferry, CA 95361	1,000
KVIE, Inc.	Post Office Box 669, Sacramento, CA 95812	500
McHenry Museum and Historical Society	1402 I Street, Modesto, CA 95354	5,000
Memorial Hospital Foundation	1316 Celeste Drive, Suite 104, Modesto, CA 95355	500
Modesto Suzuki Association	Post Office Box 4332, Modesto, CA 95352	1,000
Modesto Symphony Orchestra	911 - 13th Street, Modesto, CA 95354	33,000
Modesto Youth Soccer Association	Post Office Box 579596, Modesto, CA 95357	500
Naples Children and Education Foundation	6200 Shirley Street, Suite 206, Naples, FL 34109	5,000
Nature of Words, The	Post Office Box 56, Bend, OR 97709	250
Other Road Foundation, The	235 Montgomery Street, 17th Floor, San Francisco, CA 94104	5,000
Peace Harbor Hospital Foundation	310 Ninth Street, Florence, OR 97439	250
Redwood Empire Food Bank	3320 Industrial Drive, Santa Rosa, CA 95403	1,250
Royal Oak Foundation	35 West 35th Street, Suite 1200, New York, NY 10001	1,000

JULIO R. GALLO FOUNDATION
 POST OFFICE BOX 1130
 MODESTO, CA 95353
 FISCAL YEAR ENDING: OCTOBER 31, 2010

TID: 94-6061539

FORM 990-PF, PART XV, LINE 3 (a)
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT	ADDRESS	AMOUNT
Salvation Army, The - Modesto Citadel Corps	Post Office Box 1663, Modesto, CA 95353	3,500
St. Madeleine Sophie's Center for Developmentally Disabled Adults	2119 East Madison Avenue, El Cajon, CA 92019-1111	1,000
St. Mary's Medical Center Foundation	450 Stanyan Street, San Francisco, CA 94117	1,000
Stanislaus Arts Council	1100 Kansas Avenue, Suite F, Modesto, CA 95351	2,500
Surprise Valley Health Care District	Box 246, Cedarville, CA 96104	500
Townsend Opera Players	Post Office Box 4519, Modesto, CA 95352	13,000
United Samaritans Foundation	220 South Broadway, Turlock, CA 95380	5,000
United Way of Stanislaus County	422 McHenry Avenue, Modesto, CA 95354	5,000
University of California/San Francisco Foundation	UCSF Box 0248, San Francisco, CA 94143	11,500
Water.org, Inc.	920 Main Street, Kansas City, MO 64105	1,000
Women's Progressive Club, Modesto (CA Federation of Women's Clubs)	c/o Current Treasurer, Modesto, CA	2,000
TOTAL CHARITABLE CONTRIBUTIONS		146,750

Archdiocese of Denver (Roman Catholic)	1300 South Steele Street, Denver, CO 80210-2599	5,000
Carmel Mission Basilica	3080 Rio Road, Carmel, CA 92923	1,000
Carmel Mission Foundation	Post Office Box 221351, Carmel, CA 93922	5,000
Catholic Daughters of the Americas - Modesto Court #1402	c/o Current Regent, Modesto, CA	500
Catholics for the Common Good Institute	Post Office Box 320038, San Francisco, CA 94132	2,500
Coming Home Network International	Post Office Box 8290, Zanesville, OH 43702	500
Congregation Beth Shalom of Modesto	1705 Sherwood Avenue, Modesto, CA 95350	250
Daughters of Charity Foundation - La Bourne Residence	2131 West Third Street, Los Angeles, CA 90057	5,000
Diocese of Stockton	2800 West March Lane, Suite 475, Stockton, CA 95219	59,500
Equestrian Order of the Holy Sepulchre of Jerusalem/Northwest Lieutenantcy	Two Ashbury Terrace, San Francisco, CA 94117	3,000
Eternal Word Television Network	5817 Old Leeds Road, Irondale, AL 35210	20,000
First Baptist Church of Modesto	Post Office Box 4309, Modesto, CA 95352	250
Franciscan Friars of the Renewal	420 East 56th Street, Bronx, NY 10455	20,000
Holy Family Catholic Church	Post Office Box 578997, Modesto, CA 95357	1,000
IHR Educational Broadcasting - Immaculate Heart Radio	7956 California Avenue, Fair Oaks, CA 95628-9944	1,000
Knights of Columbus Charities - Council #10694	c/o Current Treasurer, Modesto, CA	500
Monastery of Discalced Carmelites	1101 North River Road, Des Plaines, IL 60016	3,000
Morley Publishing Group, Inc. - Catholic Advocate	Post Office Box 96559, Washington, D.C. 20090	1,000
Mount Angel Abbey & Seminary	One Abbey Drive, Saint Benedict, OR 97373-0500	1,000
NET Ministries, Inc.	110 Crusader Avenue West, West St. Paul, MN 55118	500
Priests for Life	Post Office Box 141172, Staten Island, NY 10314	1,000
Sisters of the Cross of the Sacred Heart of Jesus	1320 Maze Boulevard, Modesto, CA 95351	22,000
Society of Jesus: Oregon Province	Post Office Box 86010, Portland, OR 97286	5,000

JULIO R. GALLO FOUNDATION
 POST OFFICE BOX 1130
 MODESTO, CA 95353
 FISCAL YEAR ENDING OCTOBER 31, 2010

TID. 94-6061539

FORM 990-PF, PART XV, LINE 3 (a)
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT	ADDRESS	AMOUNT
St. Joachim's Catholic Church	Post Office Box 232, Lockeford, CA 95237	5,000
St. Joseph's Catholic Church	1813 Oakdale Road, Modesto, CA 95355	26,000
St. Patrick's Seminary & University	320 Middlefield Road, Menlo Park, CA 94025	5,000
St. Stanislaus Catholic Church	Post Office Box 292, Modesto, CA 95353	16,500
TOTAL RELIGIOUS CONTRIBUTIONS		211,000
Big Valley Christian School	4040 Tully Road, Building D, Modesto, CA 95356	500
California Polytechnic State University	Heron Hall, Room 110, San Luis Obispo, CA 93407	3,500
Cascade Community School of Music	2150 N. E. Studio Road, Bend, OR 97701	250
Central Catholic High School Foundation	200 South Carpenter Road, Modesto, CA 95351	11,500
Colgate University	13 Oak Drive, Hamilton, NY 13346	1,000
Education Foundation of Stanislaus County	1100 H Street, Modesto, CA 95354	10,000
Holy Names University	3500 Mountain Boulevard, Oakland, Ca 94619	5,000
Marin Country Day School	5221 Paradise Drive, Corte Madera, CA 94925	5,000
Miami University	230 Millett Hall, Oxford, OH 45056	500
Modesto Christian School	5901 Sisk Road, Modesto, CA 95356	250
Modesto High School	18 H Street, Modesto, CA 95351	1,000
Notre Dame de Namur University	1500 Ralston Boulevard, Belmont, CA 94002	15,000
Oregon State University Foundation	850 S. W. 35th Street, Corvallis, OR 97333	55,000
Presentation School	Post Office Box 1220, Sonoma, CA 95476	5,000
San Jose State University Research Foundation	210 North Fourth Street, 4th Floor, San Jose, CA 95112	500
Santa Clara University	500 El Camino Real, Santa Clara, CA 95053	5,500
Sigma Chi Foundation	1714 Hinman Avenue, Evanston, IL 60201	1,000
St. John the Baptist Catholic School	217 Fitch Street, Healdsburg, CA 95448	7,500
St. Mary's College	Post Office Box 4300, Moraga, CA 94575	250
St. Stanislaus Catholic School	1416 Maze Boulevard, Modesto, CA 95351	9,500
Stayton Elementary School	875 North Third Avenue, Stayton, OR 97383	2,000
Stayton Middle School	1021 Shaff Road, Stayton, OR 97383	2,000
University of Kentucky - Sanders-Brown Center on Aging	800 South Limestone Street, Lexington, KY 40536-0230	5,000
University of Notre Dame	Post Office Box 519, Notre Dame, IN 46556	500
University of Southern California - Ethel Percy Andrus Gerontology Center	3715 McClintock Avenue, Los Angeles, CA 90089-0191	1,000
TOTAL EDUCATIONAL CONTRIBUTIONS		148,250
2010 TOTAL GRANTS AND CONTRIBUTIONS		506,000

Form **8868**

(Rev April 2009)

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	JULIO R GALLO FOUNDATION	94-6061539
	Number, street, and room or suite number. If a P.O. box, see instructions	
	PO BOX 1130	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	MODESTO, CA 95353	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **TAX & FINANCIAL SERVICES**

Telephone No ► **209-341-3509**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 6/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☐ calendar year 20__ or
 ► ☒ tax year beginning 11/01, 20 09, and ending 10/31, 20 10

- 2** If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	9,909.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	9,909.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 4-2009)