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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 11/01, 2009, and ending 10/31, 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
InstructionsTHE SINGER FOUNDATION
457 SPYGLASS DRIVE
EUGENE, OR 97401

A Employer identification number

94-3027910

B Telephone number (see the instructions)

541-485-8444

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 3,962,295.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in
columns (b), (c), and (d) may not neces-
sarily equal the amounts in column (a)
(see the instructions))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B3 Interest on savings and temporary
cash investments

18,025.

18,025.

18,025.

4 Dividends and interest from securities.

61,502.

61,502.

61,502.

5a Gross rents

b Net rental income
or (loss)

101,108.

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 2,946,393.

7 Capital gain net income (from Part IV, line 2)

101,108.

8 Net short-term capital gain

101,108.

9 Income modifications

5,000.

10a Gross sales less
returns and
allowancesb Less. Cost of
goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

180,635.

180,635.

185,635.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 1

2,661.

1,996.

665.

c Other prof fees (attach sch) See St 2

22,802.

22,802.

17 Interest

948.

704.

244.

18 Depreciation (attach schedule) See Stm 3

19 Depreciation (attach
sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative
expenses. Add lines 13 through 23

27,081.

25,502.

1,579.

25 Contributions, gifts, grants paid Part XV

184,500.

184,500.

26 Total expenses and disbursements.
Add lines 24 and 25

211,581.

25,502.

0.

186,079.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses
and disbursements

-30,946.

b Net investment income (if negative, enter -0-)

155,133.

c Adjusted net income (if negative, enter -0-)

185,635.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		1,559,806.	1,890,872.	1,890,872.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 5	2,314,964.	1,992,694.	2,038,181.	
	c	Investments — corporate bonds (attach schedule) Statement 6	73,704.	38,962.	33,242.	
	11	Investments — land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,948,474.	3,922,528.	3,962,295.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted	3,948,474.	3,922,528.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)	3,948,474.	3,922,528.		
	31	Total liabilities and net assets/fund balances (see the instructions)	3,948,474.	3,922,528.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,948,474.
2	Enter amount from Part I, line 27a	2	-30,946.
3	Other increases not included in line 2 (itemize) <u>See Statement 7</u>	3	5,000.
4	Add lines 1, 2, and 3	4	3,922,528.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,922,528.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICLY TRADED SECURITIES		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,946,393.		2,845,285.	101,108.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			101,108.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	101,108.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	101,108.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	226,176.	3,700,935.	0.061113
2007	225,665.	4,564,020.	0.049444
2006	120,589.	4,701,747.	0.025648
2005	107,674.	2,781,333.	0.038713
2004	124,635.	2,387,978.	0.052193

2 Total of line 1, column (d)	2	0.227111
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045422
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,839,219.
5 Multiply line 4 by line 3	5	174,385.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,551.
7 Add lines 5 and 6	7	175,936.
8 Enter qualifying distributions from Part XII, line 4	8	186,079.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		1	1,551.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,551.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,551.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	2,203.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,203.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	652.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 652. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OR b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ... <u>N/A</u>	13	X	
14	The books are in care of <u>THE SINGER FOUNDATION</u> Telephone no. <u>541-485-8444</u> Located at <u>457 SPYGLASS, EUGENE, OR</u> ZIP + 4 <u>97401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5b**

X

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b**

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH SINGER 457 SPYGLASS EUGENE, OR 97401	President 3.00	0.	0.	0.
CAROLYN RUBENSTEIN 710 CLUB WAY EUGENE, OR 97401	Director 0	0.	0.	0.
ROBERTA SINGER PO BOX 1174 MONTEREY, CA	Chairman 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1 a 2,258,259.
b	Average of monthly cash balances	1 b 1,639,425.
c	Fair market value of all other assets (see instructions).	1 c
d	Total (add lines 1a, b, and c)	1 d 3,897,684.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 3,897,684.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 58,465.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,839,219.
6	Minimum investment return. Enter 5% of line 5.	6 191,961.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 191,961.
2a	Tax on investment income for 2009 from Part VI, line 5	2 a 1,551.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2 b
c	Add lines 2a and 2b	2 c 1,551.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 190,410.
4	Recoveries of amounts treated as qualifying distributions	4 5,000.
5	Add lines 3 and 4	5 195,410.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 195,410.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 186,079.
b	Program-related investments — total from Part IX-B	1 b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 186,079.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 1,551.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 184,528.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				195,410.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			181,610.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 186,079.				
a Applied to 2008, but not more than line 2a			181,610.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				4,469.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				190,941.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a.

d Amounts included in line 2c not used directly for active conduct of exempt activities .

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i) .

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .

c 'Support' alternative test – enter.

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 8

b The form in which applications should be submitted and information and materials they should include.

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				
Total			3a	184,500.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					18,025.
4	Dividends and interest from securities					61,502.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					101,108.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					180,635.
13	Total. Add line 12, columns (b), (d), and (e)					180,635.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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THE SINGER FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	\$ 2,661.	\$ 1,996.		\$ 665.
Total	<u>\$ 2,661.</u>	<u>\$ 1,996.</u>	<u>\$ 0.</u>	<u>\$ 665.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGER FEES	\$ 22,802.	\$ 22,802.		
Total	<u>\$ 22,802.</u>	<u>\$ 22,802.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX W/H	\$ 528.	\$ 528.		
OREGON C-12	420.	176.		\$ 244.
Total	<u>\$ 948.</u>	<u>\$ 704.</u>	<u>\$ 0.</u>	<u>\$ 244.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADMINISTRATIVE FEE	\$ 175.			\$ 175.
REGISTRATION FEE	50.			50.
Total	<u>\$ 225.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 225.</u>

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Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	\$ 125,558.	\$ 47,863.
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	60,564.	60,406.
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	69,597.	67,927.
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	30,367.	31,068.
ATTACHED SCH. SCOTTRADE ACT#73428197	Cost	1,023,130.	1,032,355.
ATTACHED SCH. ACCT#911060734	Cost	683,478.	798,562.
	Total	<u>\$ 1,992,694.</u>	<u>\$ 2,038,181.</u>

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
ATTACHED SCH. MORGAN STANLEY #863-09184	Cost	\$ 38,962.	\$ 33,242.
	Total	<u>\$ 38,962.</u>	<u>\$ 33,242.</u>

Statement 7
Form 990-PF, Part III, Line 3
Other Increases

REFUND OF PRIOR YEAR DISTRIBUTION		\$ 5,000.
	Total	<u>\$ 5,000.</u>

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: THE SINGER FOUNDATION
 Name:
 Care Of:
 Street Address: 457 SPYGLASS DR
 City, State, Zip Code: EUGENE, OR 97401
 Telephone:
 Form and Content: LETTER REQUESTS
 Submission Deadlines: NONE
 Restrictions on Awards: NONE

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Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UNIVERSITY OF OREGON FOUNDATION 360 E 10TH AVENUE STE 202 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	\$ 5,000.
MASSACHUSETTS INSTITUTE OF TEC 238 MAIN ST, STE 200 CAMBRIDGE, MA 02142	NONE	PUBLIC	EDUCATIONAL	5,000.
OPB 7140 SW MACADAM AVE PORTLAND, OR 97219	NONE	PUBLIC	EDUCATIONAL	1,000.
EUGENE HEARING & SPEECH CTR 1500 WEST 12TH AVE EUGENE, OR 97402	NONE	PUBLIC	MEDICAL	500.
ORTHOPEDIC RESEARCH & EDUCATIO 6300 RIVER ROAD, STE 700 ROSEMONT, IL 60018	NONE	PUBLIC	MEDICAL	1,000.
EUGENE EDUCATION FUND PO BOX 1015 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	500.
FOOD FOR LANE COUNTY 770 BAILEY HILL RD EUGENE, OR 97402	NONE	PUBLIC	CHARITABLE	1,000.
FACONI ANEMIA RESEARCH FUND 1801 WILLAMETTE ST, STE 200 EUGENE, OR 97401	NONE	PUBLIC	MEDICAL	1,000.
RELIEF NURSERY, INC 1720 WEST 25TH AVE EUGENE, OR 97405	NONE	PUBLIC	EDUCATIONAL	500.
UNITED WAY 3171 GATEWAY LOOP SPRINGFIELD, OR 97477	NONE	PUBLIC	CHARITABLE	2,500.
P&S ALUMNI COLUMBIA UNIVERISTY 650 WEST 168TH STREET, BB2-250 NEW YORK, NY 10032	NONE	PUBLIC	MEDICAL	1,000.
SCIENCE FACTORY PO BOX 1518 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	1,000.

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
COMMITTED PARTNERS FOR YOUTH 1840 WILLAMETTE ST, STE 100 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	\$ 1,000.
ENVIRONMENTAL LAW ALLIANCE WOR 1877 GARDEN AVE EUGENE, OR 97403	NONE	PUBLIC	EDUCATIONAL	500.
JOHN G. SHEDD INST. FOR ARTS PO BOX 1497 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	1,000.
FIRST BOOK 1319 F STREET NW, STE 1000 WASHINGTON, DC 20004	NONE	PUBLIC	EDUCATIONAL	250.
EUGENE BALLET COMPANY PO BOX 11200 EUGENE, OR 97440	NONE	PUBLIC	EDUCATIONAL	5,000.
UNIVERSITY OF OREGON FOUNDATIO 360 E 10THE AVE, STE 202 EUGENE, OR 97401	NONE	PUBLIC	EDUCATION	7,500.
SEATTLE UNIVERSITY-RUBY BLOOM PO BOX 222000 SEATTLE, WA 98122	NONE	N/A	EDUCATION	4,000.
UNIV. OF PUGENT SOUND A.BUTLER 1500 N. WARNER TACOMA, WA 98416	NONE	N/A	EDUCATION	4,000.
OREGON ST UNIV.-IRIS BRIAND CORVALLIS, OR 97331	NONE	N/A	EDUCATION	3,000.
WHITMAN COLLEGE-KYLE NOVAK 345 BOYER AVE WALLA WALLA, WA 99362	NONE	N/A	EDUCATION	3,000.
OREGON ST. UNIV.-KELLY EGAN CORVALLIS, OR 97331	NONE	N/A	EDUCATION	3,000.
UNIV. OF OREGON-YOON NAM EUGENE, OR 97403	NONE	N/A	EDUCATION	4,000.

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UNIV. OF OREGON-HOLLY OLSON EUGENE, OR 97403	NONE	N/A	EDUCATION	\$ 4,000.
OREGON ST UNIV.-BRICE PLOUSE CORVALLIS, OR 97331	NONE	N/A	EDUCATION	3,000.
UNIV.OF PUGENT SOUN-A.SHERIDAN 1500 N. WARNER TACOMA, WA 98416	NONE	N/A	EDUCATION	3,000.
CENTER FOR COMMUNITY COUNSELING 1465 COBURG ROAD STE 1 EUGENE, OR 97401	NONE	PUBLIC	MEDICAL	500.
FRIENDS OF BASSETT ONE ATWELL ROAD COOPERSTOWN, NY 13326	NONE	PUBLIC	MEDICAL	1,000.
LANE ARTS COUNCIL 1590 WILLAMETTE ST, ST 200 EUGENE, OR 97401	NONE	PUBLIC	EDUCATIONAL	500.
WOMENSPACE PO BOX 50127 EUGENE, OR 97405	NONE	PUBLIC	CHARITABLE	500.
UNIV. OF OREGON -JS MUSEUM OF ART 1223 UNIVERSITY OF OREGON EUGENE, OR 97403	NONE	PUBLIC	EDUCATIONAL	1,000.
OREGON STATE UNIV-TANNER ALBERTS CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	4,000.
OREGON STATE UNIV.-MICHELLE STONE CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	3,000.
OREGON STATE UNIV-LINDSAY SMTIH CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	2,000.
SEATTLE PACIFIC UNIV- ALLISON MORGAN SEATTLE, WA 98122	NONE	N/A	EDUCATIONAL	4,000.

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
UNIV. OF OREGON-AREZO PIRZAD EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	\$ 3,000.
UNIV. OF OREGON-BRIANNA McHORSE EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-MELODIE EWING EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	2,000.
UNIV. OF OREGON-SARA ASHER EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	4,000.
UNIV. OF OREGON-JOSHUA RIPLEY EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	4,000.
PORTLAND STATE UNIV.-LACEY McJUNKIN PORTLAND, OR 97201	NONE	N/A	EDUCATIONAL	4,000.
THE CHILD CENTER 3995 MARCOLA RD SPRINGFIELD, OR 97477	NONE	PUBLIC	EDUCATIONAL	500.
OREGON STATE UNIV-STEVEN CANTRELL CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	6,500.
UNIV. OF OREGON-NAOMI CAMPOLLO EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	3,000.
NEW YORK UNIV.-HANNAH TROXEL NEW YORK, NY 10012	NONE	N/A	EDUCATIONAL	3,750.
UNIV. OF OREGON-SYDNEY PEREZ EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	7,500.
WHITMAN COLLEGE-BRETT CLARK WALLA WALLA, WA 99362	NONE	N/A	EDUCATIONAL	4,500.
UNIV. OF OREGON-JASON WALDRIP EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	1,250.
OREGON ST. UNIV-AMY MARKEL CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	6,000.

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THE SINGER FOUNDATION

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OREGON ST. UNIV-GARRETT COGBURN CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	\$ 6,000.
UNIV. OF OREGON-VITTORIA GADDINI EUGENE, OR 97403	NONE	N/A	EDUCATIONAL	6,000.
OREGON ST. UNIV-KELLY THOMSEN CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	6,000.
COURT APPOINTED SPECIAL ADVOCATES 174 DEADMOND FERRY ROAD SPRINGFIELD, OR 97477	NONE	PUBLIC	CHARITY	1,000.
LANE COMMUNITY COLLEGE FOUNDATION 4000 E 30TH AVE EUGENE, OR 97405	NONE	PUBLIC	EDUCATIONAL	500.
WHITMAN COLLEGE-MORGAN DUMUTRU WALLA WALLA, WA 99362	NONE	N/A	EDUCATIONAL	4,000.
UNIV OF WASHINGTON-DAVID BAO SEATTLE , WA 98195	NONE	N/A	EDUCATIONAL	1,250.
GEORGE WASHINGTON U-ETHAN BURSOFSKY WASHINGTON, DC 20052	NONE	N/A	EDUCATIONAL	2,000.
PENN STATE-KAYLAA CARRE STATE COLLEGE, PA 16803	NONE	N/A	EDUCATIONAL	2,500.
OREGON ST UNIV-YVONNE COUTTS CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	1,250.
OREGON ST UNIV-TYRELL JAGELSKI CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	1,250.
OREGON ST UNIV-AMBER LENGELE CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	2,000.
UNIV OF PUGET SOUND-LIANE LUCAS TACOMA, WA 98416	NONE	N/A	EDUCATIONAL	1,250.

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
OREGON ST UNIV-TODD MOORE CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	\$ 1,250.
STANFORD UNIV-GEFFAN PEARLSON PALO ALTO, CA 94305	NONE	N/A	EDUCATIONAL	2,000.
OREGON ST UNIV-HAILEY PETERSON CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	2,000.
OREGON ST UNIV-SARAH RETHWELL CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	2,500.
OREGON ST UNIV-OLIVER RODRIGUEZ CORVALLIS, OR 97331	NONE	N/A	EDUCATIONAL	2,500.
NEW YORK UNIVERSITY-AARON WARD NEW YORK, NY 10012	NONE	N/A	EDUCATIONAL	2,500.

Total \$ 184,500.

Morgan Stanley
Smith Barney

Reserved Client
Financial Management Account
October 1 - October 31, 2010

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THE SINGER FOUNDATION

Account number 863-09184-18 007

Common stocks & options

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
2,400	DHT HOLDINGS INC Rating S&P 2	DHT	05/30/08	\$ 24,477.83	\$ 10.452	\$ 4.30	\$ 10,320.00	(\$ 14,157.83) LT R	8.302%	\$ 860.00
650	AMERICAN CAPITAL LTD Rating S&P 2	ACAS	08/24/05	25,254.49	38.01	6.98	4,537.00	(20,717.49) LT		
216			06/22/09	695.52	3.22	6.98	1,507.68	812.16 LT		
868				25,950.01	29.965		6,044.68	(19,905.33)		
449	CITIGROUP INC	C	07/07/97	2,116.16	4.713	4.17	1,872.33	(243.83)*LT		
1,000			08/17/05	44,100.00	44.10	4.17	4,170.00	(39,930.00)*LT		
1,449			4/8/07	48,218.16	31.895		6,042.33	(40,173.83)		
2,200	FRONTIER COMMUNICATIONS CORP Rating Citigroup 2S Morgan Stanley 2 S&P 1	FTR	05/30/08	25,538.73	11.70	8.78	19,316.00	(6,222.73) LT R	8.542	1,650.00
500	USG CORPORATION NEW Rating S&P 1	USG	06/24/09	5,184.00	10.368	12.68	6,340.00	1,156.00 LT		
-5	CALL USG JAN 11 @ 15.00 USG CORPORATION NEW 100 SHS EXP 01/22/2011 SHORT CALL Covered		08/11/10	-399.89	80	40	-200.00	199.89 ST		
					Short sale proceeds		Cost to close			
					125,557.50					
Total common stocks and options				\$ 48,658.74			\$ 47,663.01	\$ 199.89 ST	5.45	
								(\$ 79,303.72) LT		\$ 2,610.00



Morgan Stanley #863-01984

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**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**
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THE SINGER FOUNDATION

Account number 863-09184-18 007

Preferred stocks

Citi Investment Research & Analysis (CIRA) ratings may be shown for certain securities. In addition, Standard & Poor's research ratings may be shown for certain securities. CIRA is not the author of, does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared by Standard & Poor's. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. CIRA stock recommendations include an investment rating and risk rating. The Investment Rating Code (1, 2 or 3) is a function of CIRA's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and a Risk Rating. The Risk Rating (L, M, H or S) represents the stock's expected risk, taking into account price volatility and fundamental criteria. Please refer to the end of this statement for a guide describing CIRA ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
300	AES TRUST III 6.75% CONV Rated B Next call on 11/02/10	AESPRC	10/06/04	\$ 13,687.63	\$ 44.97	\$ 48.32	\$ 14,496.00	\$ 808.37 LT	6.984%	\$ 1,012.50
500	CINCINNATI BELL INC CUM CV PFD 6.75% Rated CCC+ Next call on 11/02/10	CBBPRB	12/17/04	20,775.70	40.95	41.26	20,630.00	(145.70) LT	8.179	1,687.50
1,000	PUBLIC STORAGE (MD) PFD 7.00% DTD 12/12/2005 Rated BBB Next call on 12/12/10	PSAPRG	03/07/06	26,100.00	26.10	25.28	25,280.00	(820.00) LT	6.922	1,750.00
Total preferred stocks				\$ 60,563.33			\$ 60,406.00	\$ 0.00 ST (\$ 157.33) LT	7.36	\$ 4,450.00

Mortgage and asset backed securities

Current Value is calculated as follows: Original Principal Amount x Factor x Price = Current Value

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
50,000	CITICORP MTG SECS INC REMIC P/T CTF SER 04-6 CL 1A11 DTD 09/01/2004 INT 05.750% MATY 09/25/2034 FACTOR 35693014 Curr face \$ 17,846.51 Int paid monthly Rated Moody AAA	12/17/04 172973D22	\$ 19,096.50	\$ 102.50	\$ 99.784 \$ 17.10	\$ 17,807.96	(\$ 1,288.54) LT	5.762%	\$ 1,026.17



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THE SINGER FOUNDATION

Account number 863-09184-18 007

Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated income (annualized)
50,000	BANK OF AMERICA FUNDING CORP SERIES 2004-5 CLASS 1A9 INT 05 500% MATY 12/20/2034 FACTOR 1 0000000 Curr face \$ 50,000 00 Int paid monthly Rated S&P AAA	12/17/04 05946XNW9	\$ 50,500 00	\$ 101 00	\$ 100 238 \$ 84 03	\$ 50,119 00	(\$ 381 00) LT	5 486 %	\$ 2,750 00
Total mortgage and asset backed securities			\$ 69,586 50		\$ 101.13	\$ 67,926.86	\$ 0 00 ST	5 55	
100,000							(\$ 1,669 54) LT		\$ 3,776 17

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip income (annualized)	Ordinary Income/ Capital gain/(loss)
30,000	TELECOM ITALIA SPA DTD 7/18/2006 1 GLOBAL INT 06 200% MATY 07/18/2011 EXCHANGE RATE 1 0000000 Amount denominated in U S dollars Rating BAA2/BBB	03/26/08 87927VAS7	\$ 30,366 50 \$ 30,082 20	\$ 101 205 \$ 100 274	103 559 \$ 532 17	\$ 31,067 70	\$ 701 20 LT \$ 985 50 LT	5 986 \$ 1,860 00	\$ 0 00 \$ 985 50
Total international bonds			\$ 30,366 50		\$ 532 17	\$ 31,067.70	\$ 0 00 ST	5.88	\$ 0 00
30,000			\$ 30,082 20				\$ 985 50 LT	\$ 1,860 00	\$ 985.50

Please note: Amounts are denominated in the currency of the issue. Price is a function of exchange rate and market price.

Market value is denominated in U S dollars. Changes in exchange rate will affect the "face value in U S dollars" and market value.



**Morgan Stanley
Smith Barney**

**Reserved Client
Financial Management Account**
October 1 - October 31, 2010

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Ref 00004235 00030535

THE SINGER FOUNDATION

Account number 863-09184-18 007

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
10,000	TOUSA INC DTD 03/23/2005 GLOBAL INT 07 500% MATY 01/15/2015 Rating WR/D	08/24/05 872962AE5	\$ 9,430 00 \$ 9,430 00	\$ 94 30 \$ 94 30	1 50	\$ 150 00	(\$ 9,280 00) LT (\$ 9,280 00) LT	500 00 \$ 750 00	\$ 0 00 (\$ 9,280 00)
30,000	GENERAL ELEC CAP CORP MEDIUM TERM NOTES-BK/ENTRY DTD 01/09/2006 INT 05 000% MATY 01/08/2016 Rating AA2/AA+	08/22/06 36962GU69	29,531 60 29,531 60	98 422 98 422	110 307 470 83	33,092 10	3,560 50 LT 3,560 50 LT	4 532 1,500 00	0 00 3,560 50
Total corporate bonds			\$ 38,961 60		\$ 470 83	\$ 33,242 10	\$ 0 00 ST	6 76	\$ 0 00
40,000			\$ 38,961 60				(\$ 5,719 50) LT	\$ 2,250 00	(\$ 5,719 50)
Total portfolio value			\$ 480,245 80			\$ 394,581 20	\$ 199 99 ST (\$ 85,864 59) LT	3 81 \$ 15,036 19	\$ 0 00 (\$ 4,734 00)

*Based on information supplied by client or other financial institution, not verified by us

R The basis for this tax lot has been adjusted due to a reclassification of income

TRANSACTION DETAILS

All transactions appearing are based on trade-date

Checks written

Account number *****5197 - Citibank NA

Check no	Date written	Date cleared	Description	Tracking code	Amount
02266	05/20/10	10/04/10	UNIVERSITY OF OREGON		\$ 4,000 00
02281*	06/25/10	10/06/10	UNIVERSITY OF OREGON		4,000 00
02327*	09/23/10	10/20/10	OREGON STATE UNIVERSITY		1,250 00
02329*	10/10/10	10/25/10	SECY OF STATE CORP DIVIS		50 00

Check no	Date written	Date cleared	Description	Tracking code	Amount
02330	10/15/10	10/25/10	FRIENDS OF BASSETT HOSPIT		1,000 00
02331	10/15/10	10/28/10	UNITED WAY OF LANE COUNTY		2,500 00
02360*	10/01/10	10/05/10	THE SINGER FOUNDATION		50,000 00

Total checks written

\$ 62,800 00

*Check missing in sequence



Morgan Stanley # 863-09184

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THE SINGER FOUNDATION
SCOTTRADE ACCOUNT #73428197

	A	B	C	D	E	F	G	H	I	J	K
2		Singer Foundation									
3											
4											
5							SHARE	SHARE	TOTAL	10-31-2010	
6	SYMB	Stock	DATE	ACTION	SHARES	AMOUNT	PRICE	BALANCE	INVESTED	VALUE	News
7											
8	WTR	Aqua America	06/29/09	Buy	1000	16,576	16.58	1000	16,576		0.0
9			08/19/09	Buy	500	8,407	16.81	1500	24,983	32,295	
10											
11	T	AT&T Inc Com	01/03/07	Reorg	397	10,703	26.96	397	10,703		
12			08/03/09	Buy	1000	25,846	25.85	1397	36,549	39,842	6.3/26.6
13											
14	ABT	Abbott Laboratories	04/21/09	Buy	400	17,212	43.03	400	17,212	20,528	3.5/50%
15											
16	AWF	Alliance World Dir GvtFd	10/09/06	Buy	2000	26,610	13.30	2000	26,610	30,500	8.2/14.5
17											
18	ALD	Allied Capital	08/10/92	GIFT-KEN	680	7,167	10.54	680	7,167		
19		Gift Fair Market Value							18,618		
20		Allied Capital	02/15/07	Buy	1000	28,520	28.52	1680	35,687		
21		Became ARCC	04/10/10		546						
22	ARCC	Ares Capital Corp			546		65.36		35,687	9,140	9.9/14
23											
24											
25	BAB	Powershares ERF Trll	04/05/10	Buy	1000	24,898	24.90	1000	24,898	26,170	5.7/26
26											
27	BRK B	Berkshire Hathaway	01/24/05	Buy	5	15,011	3002.20	5	15,011		
28			01/15/10	Split 50:1	250	15,011	60.04	250	15,011	19,890	0/79
29											
30	BK	Bank of NY Mellon	12/10/09	Buy	800	21,552	26.94	800	21,552	20,048	1.4/25.5
31											
32	CHG	CH Energy Group	09/02/03	Buy	500	22,266	44.53	500	22,666	22,725	5/43
33											
34	CSCO	Cisco	09/16/10	Buy	1000	21,697	21.70		21,697		
35			09/23/10	Buy	500	10,853	21.71		32,550	34,290	
36											
37	CVX	Chevron Texaco	07/20/09	Buy	300	19,280	64.27	300	19,280	24,780	3.7/78
38											
39	C	Citigroup Inc	12/13/04	Buy	300	13,883	46.28	300	13,883	1,251	
40											
41	DUK	Duke Energy	04/28/10	Buy	1200	19,470	16.23	1200	19,470	21,852	5.6/17.4
42											
43	ERF	Enterprise Resol F Trst	02/04/10	Buy	1000	22,757	22.76	1000	22,757	27,420	9.2/23
44											

THE SINGER FOUNDATION
SCOTTRADE ACCOUNT #73428197

	A	B	C	D	E	F	G	H	I	J	K
6	SYMB	Stock	DATE	ACTION	SHARES	AMOUNT	PRICE	BALANCE	INVESTED	VALUE	News
45	ETR	Entergy	10/22/10	Buy	200	15,051	75.26	200	15,051	14,906	
46											
47	EXC	Exelon	04/08/10	Buy	600	26,401	44.00	600	26,401	24,492	5/42
48											
49	NEE	Next Era Energy	10/30/09	Buy	300	14,781	49.27	300	14,781	16,512	4% growth
50		Formerly FPL Group									
51											
52	FNFG		10/22/10	Buy	1500	18,233	12.16	1500	18,233	17,775	
53											
54	GXP	Great Plains Energy	11/05/04	Buy	400	11,931	29.83	400	11,931	7,612	4.5/18.2
55											
56	JPM	J P Morgan Chase	12/10/09	Buy	400	16,620	41.55	400	16,620	15,052	.5/41.6
57											
58	BKF	iShares MSCI BRIC	08/03/09	Buy	1000	37,228	37.23	1000	37,228	49,215	1.5 47
59											
60	PFF	Ishares US Pref Stock	05/12/10	Buy	1000	37,148	37.15	1000	37,148	39,610	9.5/39
61		Index ETF									
62											
63	HPS	John Hancock Inc Fd	01/24/04	Buy	700	15,985	22.84	700	15,985	12,005	8/16.80
64											
65	INTC	Intel Corporation	04/21/09	Buy	1000	15,858	15.86	1000	15,858		3/21.1
66			09/24/10		800	15,295	19.12	1800	31,153	36,090	
67											
68	JNJ	Johnson & Johnson	03/01/10	Buy	400	25,340	63.35	400	25,340	25,496	3.7/58.7
69											
70											
71	MSFT	Microsoft	09/21/10	Buy	800	20,336	25.42	800			
72			09/23/10	Buy	400	9,783	24.46	1200	30,119	31,998	
73											
74	MFV	MFS Spec Value Trst	05/12/10	Buy	5000	41,246	8.25	5000	41,246	39,739	8.6/7.9
75											
76	MRK	Merck	04/14/10	Buy	600	21,667	36	600.00	21,667	21786	4.3/35
77											
78	JMVCX	Perkins MidCap Val Fd	07/30/09	Buy	2,876.87	50,017	17.39	2,876.87	50,017	61,018	0/19.9
79											
80	KFT	Kraft Foods	09/17/10	Buy	600.00	18,907	31.51	600.00	18,907	19,362	
81											
82	PCBK	Pacific Continental Bank	09/15/10	Buy	2,000.00	16,977	8.49	2,000.00	16,977		
83			09/24/10	Buy	2,000.00	17,464	8.73	4,000.00	34,441	33,240	
84											
85											
86	PGN	Progress Energy Inc	06/28/07	Buy	700	31,877	45.54	700	31,877	31,500	5.8/42.8

THE SINGER FOUNDATION
SCOTTRADE ACCOUNT #73428197

	A	B	C	D	E	F	G	H	I	J	K
6	SYMB	Stock	DATE	ACTION	SHARES	AMOUNT	PRICE	BALANCE	INVESTED	VALUE	News
87											
88	PEP	Pepsico Inc	10/30/09	Buy	300	18,391	61.30	300	18,391	19,590	2.9/65.3
89											
90	POR	Portland Gen Electroc	09/29/10	Buy	1000	20,178	20.18	1000	20,178	20,900	
91											
92	PG	Proctor and Gamble	11/10/09	Buy	400	24,804	62.01	400	24,804	25,428	3.1/62
93											
94	SYN	Sysco Corp	10/07/10	b	1000	28,607	28.61	1000	28,607	29,460	
95											
96	UL	Unilever	09/22/10	Buy	800	22,656	28.32	800	22,656	23,216	
97											
98	VINEX	Vanguard Int'l Explorer	11/10/09	Buy	1784	25,017	14.02	1784	25,017	28,212	1.4% inc
99		Fund									
100											
101	VZ	Verizon	09/29/10	Buy	600	19,808	33.01	600	19,808	19,488	
102											
103	WAG	Walgreen Co	11/01/07	Buy	500	20,110	40.22	500	20,110	16,940	2.4/29
104											
105	WAMUC	Washington Mutual	03/30/07	Buy	400	16,554	41.39	800	16,554	134	
106											
107	WFC	Wells Fargo	04/16/09	Buy	800	15,752	19.69	800	15,752	20,848	.7/28
108											
109									1,023,130	1,032,355	

December 6, 2010

J.P. CAPITAL MANAGEMENT, INC.
2454 Willamette Street
Eugene, OR 97405
Phone: (541) 343-2064 Fax: (541) 343-2869

Portfolio Holdings

As of 10/31/2010

10/29/2010 Prices

Kenneth Singer Foundation
457 Spyglass Dr
Eugene, OR 974012091

Acct #: 911060734

<u>Description</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Cost Basis</u>	<u>Current Value</u>
Equities				
BARRICK GOLD CORP C	ABX	1,126	50,963.16	54,149.340
ETFS PLATINUM TRUST	PPLT	331	51,464.69	56,097.880
ISHARES SILVER TR ISH	SLV	2,283	31,981.53	55,180.110
MARKET VECTORS GOL	GDX	2,008	90,398.39	115,050.370
MARKET VECTORS JUN	GDXJ	938	23,933.87	33,936.840
Pfizer Inc	PFE	3,090	49,457.94	53,812.350
Pharmaceutical HOLDRs T	PPH	2,388	144,591.42	156,366.240
POWER-ONE INC	PWER	2,353	27,436.44	24,518.260
SPROTT PHYSICAL GOL	PHYS	9,128	102,151.25	108,531.920
SPROTT RESOURCE CO	SCPZF	12,834	43,017.24	54,765.240
Streettracks Gold Tr	GLD	438	40,978.85	58,087.560
Yahoo Inc Com	YHOO	1,702	27,103.65	28,065.980
			683,478.43	798,562.090
Cash and Money Funds				
CASH	CASH		(27,436.44)	(27,436.440)
TD BANK USA FDIC INS	IDA12		296,387.38	296,387.380
			268,950.94	268,950.940
			952,429.37	1,067,513.030

This information is from sources believed to be reliable, but we cannot guarantee its accuracy. This information is based on past performance and is not indicative of future results.