Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 11/01 **, 2009, and ending** 10/31 , 2010

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

THE DAVIDSON FAMILY FOUNDATION
255 W. JULIAN STREET #200
SAN JOSE, CA 95110-2406

A Employer identification number: 77-0325599

B Telephone number (see the instructions): 408-292-3524

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 12,711,695.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	42,779.	42,779.	42,779.	
	4 Dividends and interest from securities	90,334.	90,334.	90,334.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,128,819.			
	b Gross sales price for all assets on line 6a 2,066,476.				
	7 Capital gain net income (from Part IV, line 2)		1,128,819.		
	8 Net short-term capital gain			3,297.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 1	21,017.	21,017.	21,017.	
	12 **Total.** Add lines 1 through 11	1,282,949.	1,282,949.	157,427.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages	3,184.	3,184.	3,184.	3,184.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 2	7,018.	7,018.	7,018.	7,018.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,202.	10,202.	10,202.	10,202.
	25 Contributions, gifts, grants paid Part XV	544,675.			544,675.
	26 **Total expenses and disbursements.** Add lines 24 and 25	554,877.	10,202.	10,202.	554,877.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	728,072.			
	b **Net investment income** (if negative, enter -0-)		1,272,747.		
	c **Adjusted net income** (if negative, enter -0-)			147,225.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	9,902.	148,906.	148,906.
	2 Savings and temporary cash investments	224,957.	6,638.	6,639.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ► 2,077,705.	Statement 3		
	Less: allowance for doubtful accounts ►	352,168.	2,077,705.	2,080,414.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	8,412.		
	b Investments – corporate stock (attach schedule) Statement 4	8,184,775.	7,277,907.	8,354,750.
	c Investments – corporate bonds (attach schedule) Statement 5	196,656.	196,656.	63,000.
	11 Investments – land, buildings, and equipment: basis ► 2,057,992.			
	Less: accumulated depreciation (attach schedule) See Stmt 6 ►	2,057,992.	2,057,992.	2,057,986.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	11,034,862.	11,765,804.	12,711,695.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue		2,868.	
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	2,868.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	11,034,862.	11,762,936.	
	30 **Total net assets or fund balances** (see the instructions)	11,034,862.	11,762,936.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	11,034,862.	11,765,804.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,034,862.
2	Enter amount from Part I, line 27a	2	728,072.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	11,762,934.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	11,762,934.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,128,819.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	3,297.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b		1	25,455.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,455.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	25,455.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	11.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	25,466.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►	**Refunded** ►	11	

Part VII-A. Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Gloria K. Chiang Telephone no ►

Located at ► 255 W. Julian Street, Ste 200 San Jose CA ZIP + 4 ► 95110-2406

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gloria K Chiang 22999 Standing Oak Court Cupertino, CA 95014	President 0	0.	0.	0.
Sandra Davidson 1717 Whispering Willow Place San Jose, CA 95125	Vice Preside 0	0.	0.	0.
Patricia J. Propolanis 1164 Doralee Way San Jose, CA 95125	Secretary 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities		1a	8,548,746.
b Average of monthly cash balances		1b	42,425.
c Fair market value of all other assets (see instructions)		1c	3,912,502.
d Total (add lines 1a, b, and c)		1d	12,503,673.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	12,503,673.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	187,555.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	12,316,118.
6 **Minimum investment return.** Enter 5% of line 5		6	615,806.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	615,806.
2a Tax on investment income for 2009 from Part VI, line 5	2a 25,455.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	25,455.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	590,351.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	590,351.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	590,351.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	554,877.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	554,877.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	554,877.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					590,351.
2 Undistributed income, if any, as of the end of 2009.					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005	11,263.				
c From 2006	8,495.				
d From 2007	24,262.				
e From 2008	3,957.				
f Total of lines 3a through e		47,977.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 554,877.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2009 distributable amount					554,877.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		35,474.			35,474.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		12,503.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		12,503.			
10 Analysis of line 9.					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007	8,546.				
d Excess from 2008	3,957.				
e Excess from 2009					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1.a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 8				
Total ► **3a**				544,675.
b *Approved for future payment*				
Total ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					42,779.
4 Dividends and interest from securities					90,334.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					20,837.
8 Gain or (loss) from sales of assets other than inventory					1,128,819.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Misc Income					180.
b Portfolio Strategy Fund					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					1,282,949.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,282,949.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► [signature] | 3-9-11 | ► President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature ► Non-Paid Preparer	Date	Check if self-employed ► ☐	Preparer's Identifying number (See Signature in the instrs) [redacted]
Firm's name (or yours if self-employed), address, and ZIP code ► [redacted]		EIN ► [redacted]	
		Phone no ► [redacted]	

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Misc Income	$ 180.	$ 180.	$ 180.
Other Investment Income	20,837.	20,837.	20,837.
Total	$ 21,017.	$ 21,017.	$ 21,017.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK FEES	$ 30.	$ 30.	$ 30.	$ 30.
FILING FEES	60.	60.	60.	60.
INSURANCE	3,367.	3,367.	3,367.	3,367.
INVESTMENT EXPENSE	3,505.	3,505.	3,505.	3,505.
OFFICE EXPENSE	56.	56.	56.	56.
Total	$ 7,018.	$ 7,018.	$ 7,018.	$ 7,018.

Statement 3
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

Other Notes and Loans	Book Value	Fair Market Value	Doubtful Accounts Allowance
SAN JOSE STAGE	$ 0.	$ 0.	$ 0.
SPARTAN FOUNDATION	0.	0.	0.
SELIGMAN FAMILY FOUNDAT	13,614.	0.	0.
LIVING FAITH CHRISTIAN CHURCH	117,291.	0.	0.
DAVIDSON CLAT	1,936,800.	0.	0.
CHARLES W DAVIDSON	10,000.	0.	0.
Total	$ 2,077,705.	$ 0.	

Allowance for Doubtful Accounts	$ 0.
Net Other Notes/Loans Rec. - Book Value	$ 2,077,705.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
5000 Shares Amylin Pharmaceuticals	Cost	$ 111,550.	$ 65,150.
1,200 Shares American Electric Power Co.	Cost	49,187.	44,928.
14,000 Shares Delta Petroleum	Cost	74,931.	10,248.
45,000 Shares Comerica	Cost	2,039,452.	1,610,100.
1,797 Shares Halliburton Co. Hldg Co.	Cost	34,437.	57,252.
15,927 Shares Reliant Resources Inc.	Cost	62,822.	59,886.
40 Shares KB Homes	Cost	559.	420.
900 Shares Motorola Inc	Cost	14,757.	7,344.
10,000 Shares PG&E Coporation	Cost	245,975.	478,200.
2050 Shares Pico Holding	Cost	61,623.	63,017.
2,500 Shares Schlumberger Ltd.	Cost	103,198.	174,725.
48,000 Shares SVB Fncl	Cost	716,065.	2,080,320.
14,666 Shares Pacific Capital Bancorp	Cost	126,576.	9,386.
13,307 Shares Wells Fargo & Co	Cost	184,706.	346,780.
25,000 Shares St. Mary & Exploration Co.	Cost	428,878.	1,042,000.
60 Shares American International GP (NEW	Cost	6,094.	2,521.
1,127 Shares U.S. Bancorp Com NEW	Cost	36,223.	27,273.
9,000 Shares USEC Inc.	Cost	77,502.	48,330.
1,778 Shares USG Corporation NEW 5/93	Cost	60,230.	22,545.
1,889 Shares Proxim Corp CLA New.	Cost	251,090.	0.
3,000 Shares Southwest Airlines	Cost	35,506.	41,280.
4,032 Shares LSI Logic	Cost	111,557.	21,128.
520 Shares Novellus Systems	Cost	18,469.	15,194.
767 Shares Transocean Inc	Cost	31,584.	48,597.
20,000 Shares Vertical Comp Systems	Cost	35,811.	400.
4,000 Shares GT Atlntc & Pac Tea	Cost	86,879.	68,680.
2,000 Shares Intel Corp.	Cost	82,808.	40,100.
70 Shares AXA ADS	Cost	1,708.	1,276.
3,000 Shares SMTC Corp.	Cost	15,975.	11,460.
33,000 Shares Centerpoint Energy Inc.	Cost	493,928.	546,480.
3,000 Shares Ford Motor Co. NEW	Cost	30,007.	42,390.
2,000 Shares Heritage Commerce CP	Cost	15,910.	7,520.
0 Shares Palm, Inc.	Cost	0.	0.
1,000 Shares Altria Group Inc.	Cost	8,778.	25,418.
2,000 Shares Reynolds American	Cost	46,498.	129,860.
4,000 Shares Ford Cap Trst II	Cost	149,809.	198,800.
10,000 Shares Bridge Bank Natl Assoc SV	Cost	156,900.	89,900.
1,948 Shares AT&T Inc.	Cost	49,366.	55,557.
278 Shares Leucadia Corp	Cost	0.	7,067.
2,000 Shares National Semiconductor	Cost	39,535.	27,390.
11 Shares Piper Jaffray	Cost	726.	341.
347 SHS Avid Technology Inc.	Cost	13,583.	4,379.
2,000 Shares Bank of America	Cost	58,839.	22,898.
1,000 SHS Merck & Co	Cost	27,779.	36,310.
0 SHS Sun Microsystems Inc.	Cost	0.	0.
4,000 GMAC	Cost	100,000.	89,320.
145 SHARES HEALTHWAYS INC.	Cost	6,157.	1,520.
129 SHARES AMERIGROUP CORP	Cost	4,329.	5,383.
324 SHARES ASTORIA FINANCIAL CORP	Cost	5,573.	4,024.
123 SHARES BRINKER INTL INC.	Cost	3,106.	2,280.
165 SHARES BUCYRUS INTL INC.	Cost	2,501.	11,246.
181 SHARES CABOT OIL & GAS CORP A	Cost	4,243.	5,245.
137 CHECKPOINT SYS INCORPORATED	Cost	2,959.	3,014.
76 SHARES COVANCE INC	Cost	3,792.	3,571.
159 SHARES DELPHI FINL GP A	Cost	3,572.	4,304.

Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
151 SHARES EATON VANCE CP	Cost	$ 3,857.	$ 4,344.
255 SHARES FLIR SYSTEMS INC.	Cost	3,689.	7,099.
133 SHARES GLOBAL PAYMENT INC.	Cost	4,787.	5,182.
110 SHARES HARSCO CORP	Cost	3,405.	2,550.
0 SHARES HEADWATERS INC.	Cost	0.	0.
0 SHARES HOVNANIAN ENTERPR INC A	Cost	0.	0.
175 SHARES JEFFRIES GROUP INC NEW	Cost	3,634.	4,188.
79 SHARES MERITAGE HOME CORPORATION	Cost	6,483.	1,446.
99 SHARES MOOG INC CL A	Cost	2,995.	3,722.
88 SHARES ONEOK INC NEW	Cost	2,961.	4,384.
130 SHARES PACIFIC CAPITAL BANCORP NEW	Cost	0.	0.
186 SHARES PHARMACEUTICAL PROD DEV INC	Cost	5,210.	4,801.
0 SHARES PHILADELPHIA CONS HLDG CP	Cost	0.	0.
114 SHARES PHILLIPS VAN HEUSEN	Cost	3,579.	6,993.
217 SHARES PROTECTIVE LIFE CP	Cost	4,591.	5,201.
186 SHARES RAYMOND JAMES FINCL INC.	Cost	4,050.	5,249.
0 SHARES SANMINA CORP	Cost	0.	0.
79 SHARES SNAP-ON INC.	Cost	2,766.	4,029.
164 SHARES SONIC CORP	Cost	3,305.	1,458.
0 SHARES STUDENT LOAN CORPORATION	Cost	0.	0.
126 SHARES SWIFT ENERGY	Cost	3,685.	4,013.
96 SHARES THE SCOTTS MIRACLE-GRO COMPANY	Cost	4,160.	5,126.
141 SHARES TIMKEN CO.	Cost	4,075.	5,840.
114 SHARES UNITED FIRE & CASUALTY	Cost	3,340.	2,283.
157 SHARES VALSPAR CORP	Cost	3,926.	5,040.
55 SHARES WATSCO INC.	Cost	2,894.	3,246.
18,667 Shares Silicon Graphics Intl Corp	Cost	485,452.	141,309.
0 Shares Saturns Ser TRB 7000	Cost	0.	0.
190 SHARES AARON RENTS INC	Cost	3,278.	3,583.
258 SHARES HEXCEL CORP NEW	Cost	5,345.	4,585.
0 SHARES SCHOOL SPECIALTY INC.	Cost	0.	0.
121 SHARES STATE AUTO FINL CP	Cost	3,681.	1,895.
0 SHARES STERLING FINANCIAL CORP	Cost	0.	0.
93 SHARES URS CORP NEW	Cost	3,794.	3,620.
1000 Shares Guggenheim S&P Global Water	Cost	25,453.	19,495.
1868 Shares Conocophillips	Cost	134,234.	110,936.
5000 Shares Focus Business BK	Cost	50,299.	21,500.
692 Shares Kraft Foods	Cost	9,061.	22,331.
1000 Shares Talisman Energy Inc.	Cost	16,229.	18,140.
0 Shares KBR Inc	Cost	0.	0.
1335 AAR CORP	Cost	4,144.	2,931.
95 AMEDISYS INC	Cost	3,897.	2,419.
413 ARRIS GROUP INC.	Cost	4,185.	3,845.
0 CALAMOS ASSET MGMT INC	Cost	0.	0.
95 CASH AMER. INT'L INC.	Cost	3,497.	3,347.
0 GRANITE CONSTR INC.	Cost	0.	0.
80 ITRON INC.	Cost	3,916.	4,862.
84 TELEDYNE INC	Cost	3,724.	3,492.
0 SHARES CARMAX INC	Cost	0.	0.
131 SHARES DIGITAL RIVER	Cost	4,765.	4,881.
0 SHARES EAST WEST BANCORP	Cost	0.	0.
163 SHARES LIFETIME FITNESS	Cost	4,742.	5,889.
0 SHARES PEDIATRIX MEDICAL GROUP	Cost	0.	0.
156 SHARES SRA INTL INC CL A	Cost	4,104.	3,122.
0 SHARES ST. MARY & EXPLORATION CO	Cost	0.	0.

Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
95 SHARES TORO CO	Cost	$ 3,834.	$ 5,392.
136 SHARES TRUSTMARK CP	Cost	2,338.	3,004.
133 SHARES WGL HLDGS INC	Cost	3,666.	5,127.
6,000 Shares Carroll Shelby Intl Inc.	Cost	3,701.	1,200.
1,000 Shares Phillip Morris Intl Inc.	Cost	20,167.	58,510.
5,000 Shares Standard Pacific CP New	Cost	15,457.	18,150.
2,000 Shares Morgan Stanley IV	Cost	8,155.	24,140.
98 SHARES CORE LABORATORIES	Cost	3,146.	7,621.
145 SHARES FIRST POTOMAC REALTY TRUST	Cost	1,661.	2,390.
437 MEDICAL PROPERTIES TRUST	Cost	3,320.	4,890.
90 SHARES MEDNAX INC	Cost	5,146.	5,329.
98 SHARES REINSURANCE GROUP OF AMERICA	Cost	3,171.	4,907.
128 SHARES REPUBLIC SERVICES	Cost	0.	0.
92 SHARES SBA COMMUNICATIONS CORP	Cost	1,782.	3,612.
140 SHARES UNITED BANKSHARES INC W VA	Cost	4,144.	3,741.
81 SHARES CANTEL MEDICAL CORP	Cost	1,336.	1,500.
94 SHARES LUFKIN IND	Cost	3,862.	4,593.
108 SHARES SOUTH JERSEY IND INC.	Cost	4,308.	5,439.
105 BRISTOW GROUP INC	Cost	3,479.	4,072.
	Total	$ 7,277,907.	$ 8,354,750.

Statement 5
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
20,000 Shares Williams Comm Group	Cost	$ 8,751.	$ 0.
General Motors Corporate Bonds	Cost	187,905.	63,000.
	Total	$ 196,656.	$ 63,000.

Statement 6
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	$ 2,057,992.		$ 2,057,992.	$ 2,057,986.
Total	$ 2,057,992.	$ 0.	$ 2,057,992.	$ 2,057,986.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	AXA ADS-SALE OF FOREIGN RIGHTS	Purchased	12/04/2009	12/04/2009
2	1000 SHARES CENTERPOINT ENERGY	Purchased	8/19/1997	12/11/2009
3	1000 SHARES CENTERPOINT ENERGY	Purchased	8/19/1997	12/22/2009
4	1000 SHARES COMERICA	Donated	12/29/1992	12/11/2009
5	1000 SHARES COMERICA	Donated	12/30/1994	12/14/2009
6	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	12/24/2009
7	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	12/28/2009
8	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	12/28/2009
9	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	12/10/2009
10	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	12/11/2009
11	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	12/15/2009
12	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	12/18/2009
13	300 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	12/24/2009
14	700 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	12/28/2009
15	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	12/10/2009
16	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	12/14/2009
17	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	12/22/2009
18	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	12/24/2009
19	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	12/24/2009
20	1000 SHARES CENTERPOINT ENERGY	Purchased	7/12/2000	1/19/2010
21	1000 SHARES COMERICA	Donated	12/30/1994	12/30/2009
22	1000 SHARES COMERICA	Donated	12/30/1994	1/04/2010
23	2000 SHARES COMERICA	Donated	12/30/1994	1/06/2010
24	1000 SHARES COMERICA	Donated	12/30/1994	1/07/2010
25	1000 SHARES COMERICA	Donated	12/30/1994	1/12/2010
26	1000 SHARES COMERICA	Donated	10/28/1996	1/13/2010
27	1000 SHARES COMERICA	Donated	10/28/1996	1/13/2010
28	1000 SHARES COMERICA	Donated	10/28/1996	1/14/2010
29	2000 SHARES COMERICA	Donated	10/28/1996	1/21/2010
30	1000 SHARES COMERICA	Donated	10/28/1996	1/21/2010
31	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	1/06/2010
32	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	1/11/2010
33	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	1/14/2010
34	1000 SHARES ST MARY & EXPL CO.	Purchased	8/10/1998	1/14/2010
35	1000 SHARES SUN MICROSYSTEMS	Purchased	10/12/2005	1/28/2010
36	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	1/04/2010
37	1000 SHARES SVB FINCL GRP	Donated	12/09/1996	1/04/2010
38	2000 SHARES SVB FINCL GRP	Donated	12/09/1996	1/06/2010
39	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/07/2010
40	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/07/2010
41	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/08/2010
42	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/08/2010
43	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/12/2010
44	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/20/2010
45	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/20/2010
46	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/21/2010
47	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/21/2010
48	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	1/21/2010
49	1000 SHARES WELLS FARGO & CO	Donated	12/30/1996	1/05/2010
50	1000 SHARES WELLS FARGO & CO	Donated	1/21/1997	1/06/2010
51	1000 SHARES WELLS FARGO & CO	Donated	1/21/1997	1/07/2010
52	300 SHARES PICO HOLDING	Donated	7/22/2005	2/24/2010
53	10000 SHARES SJ ARPT BE 5.0 3/31/37	Purchased	7/27/2009	3/09/2010
54	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	3/08/2010
55	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	5/11/2010
56	1000 SHARES AMYLIN PHARMACEUTICALS INC	Donated	12/31/2002	9/10/2010

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
57	500 SHARES AMYLIN PHARMACEUTICALS INC	Donated	6/14/2003	9/10/2010
58	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	9/21/2010
59	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	10/05/2010
60	1000 SHARES SVB FINCL GRP	Donated	1/13/1997	10/13/2010
61	EXPIRED OPTIONS - AQM	Purchased	4/07/2010	10/16/2010
62	94 SHARES REPUBLIC SERVICES	Purchased	9/15/2005	12/09/2009
63	34 SHARES REPUBLIC SERVICES	Purchased	5/02/2006	12/09/2009
64	2 SHARES AMEDISYS INC	Purchased	8/16/2007	4/01/2010
65	27 SHARES ARRIS GROUP	Purchased	9/25/2007	4/01/2010
66	6 SHARES ASTORIA FINANCIAL CORP	Purchased	9/15/2005	4/01/2010
67	19 SHARES BRINKER INTL INC	Purchased	9/15/2005	4/01/2010
68	3 SHARES CHECKPOINT SYS INC	Purchased	9/15/2005	4/01/2010
69	1 SHARE CORE LABORATORIES NV	Purchased	2/10/2009	4/01/2010
70	4 SHARES COVANCE	Purchased	9/15/2005	4/01/2010
71	8 SHARES DELPHI FINL GROUP	Purchased	9/15/2005	4/01/2010
72	4 SHARES DIGITAL RIVER	Purchased	8/06/2008	4/01/2010
73	19 SHARES EATON VANCE	Purchased	9/15/2005	4/01/2010
74	CASH IN LIEU FR FURIEX PHARMACEUTICALS	Purchased	9/15/2005	6/14/2010
75	15 SHARES FURIEX PHARMACEUTICALS	Purchased	9/15/2005	6/21/2010
76	76 SHARES GEOEYE	Purchased	5/24/2010	8/31/2010
77	75 SHARES GRANITE CONSTR INC	Purchased	9/18/2007	2/23/2010
78	12 SHARES HEXCEL CORP NEW	Purchased	5/09/2006	4/01/2010
79	5 SHARES JEFFERIES GROUP INC NEW	Purchased	9/15/1958	4/01/2010
80	7 SHARES LIFE TIME FITNESS	Purchased	4/15/2008	4/01/2010
81	3 SHARES MEDICAL PROPERTIES TRUST	Purchased	8/31/2009	4/01/2010
82	6 SHARES MERITAGE HOME CORP	Purchased	9/15/2005	4/01/2010
83	16 SHARES MOOG INC	Purchased	9/15/2005	4/01/2010
84	12 SHARES ONEOK INC NEW	Purchased	9/15/2005	4/01/2010
85	4 SHARES PHARMACEUTICAL PROD DEV INC	Purchased	9/15/2005	4/01/2010
86	6 SHARES PHILLIPS VAN HEUSEN	Purchased	9/15/2005	4/01/2010
87	9 SHARES RAYMOND JAMES FINANCIAL	Purchased	9/15/2005	4/01/2010
88	8 SHARES SBA COMMUNICATIONS	Purchased	3/03/2009	4/01/2010
89	2 SHARES SCHOOL SPECIALTY INC	Purchased	11/21/2005	4/01/2010
90	68 SHARES SCHOOL SPECIALTY INC	Purchased	11/21/2005	8/24/2010
91	6 SHARES SNAP-ON INC	Purchased	9/15/2005	4/01/2010
92	8 SHARES SONIC CORP	Purchased	9/15/2005	4/01/2010
93	3 SHARES SOUTH JERSEY IND INC	Purchased	2/04/2010	4/01/2010
94	9 SHARES SRA INTL INC CL A	Purchased	4/28/2008	4/01/2010
95	5 SHARES ST MARY & EXPL CO.	Purchased	6/12/2008	4/01/2010
96	40 SHARES ST MARY & EXPL CO.	Purchased	6/12/2008	4/16/2010
97	70 SHARES ST MARY & EXPL CO.	Purchased	11/18/2008	4/16/2010
98	34 SHARES SWIFT ENERGY CO (HOLDING)	Purchased	9/15/2010	4/01/2010
99	14 SHARES TIMKEN	Purchased	9/29/2005	4/01/2010
100	5 SHARES TORO CO	Purchased	5/21/2008	4/01/2010
101	19 SHARES TRUSTMARK CP	Purchased	10/24/2008	4/01/2010
102	13 SHARES UNITED BANKSHARES INC WVA	Purchased	12/16/2008	4/01/2010
103	6 SHARES UNITED FIRE & CASUALTY	Purchased	9/15/2005	4/01/2010
104	7 SHARES URS CORP NEW	Purchased	1/11/2009	4/01/2010
105	12 SHARES WGL HLDGS INC (HLDG CO)	Purchased	10/17/2008	4/01/2010
106	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	1/06/2010
107	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	1/07/2010
108	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	1/08/2010
109	1000 SHARES SILICON GRAPHICS	Donated	12/22/2005	1/12/2010
110	CASH IN LIEU FR AARONS INC	Purchased	7/14/2006	4/15/2010
111	500 SHARES PALM INC.	Purchased	9/26/1952	7/01/2010
112	2 SHARES AAR CORPORATION	Purchased	3/16/2007	4/01/2010

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	41.		0.	41.				$ 41.
2	14,085.		16,881.	-2,796.				-2,796.
3	14,440.		16,881.	-2,441.				-2,441.
4	28,137.		7,006.	21,131.				21,131.
5	28,634.		11,691.	16,943.				16,943.
6	7,028.		25,565.	-18,537.				-18,537.
7	7,187.		25,565.	-18,378.				-18,378.
8	7,542.		25,565.	-18,023.				-18,023.
9	32,244.		7,781.	24,463.				24,463.
10	32,694.		7,781.	24,913.				24,913.
11	34,473.		7,781.	26,692.				26,692.
12	35,301.		7,781.	27,520.				27,520.
13	10,669.		1,735.	8,934.				8,934.
14	25,039.		4,049.	20,990.				20,990.
15	36,853.		3,363.	33,490.				33,490.
16	37,017.		3,363.	33,654.				33,654.
17	40,365.		3,363.	37,002.				37,002.
18	41,579.		3,363.	38,216.				38,216.
19	41,884.		3,363.	38,521.				38,521.
20	14,577.		16,881.	-2,304.				-2,304.
21	29,685.		16,375.	13,310.				13,310.
22	29,982.		16,375.	13,607.				13,607.
23	61,260.		32,751.	28,509.				28,509.
24	32,576.		16,375.	16,201.				16,201.
25	32,456.		25,834.	6,622.				6,622.
26	32,600.		35,292.	-2,692.				-2,692.
27	33,223.		35,292.	-2,069.				-2,069.
28	34,201.		35,292.	-1,091.				-1,091.
29	73,499.		70,584.	2,915.				2,915.
30	35,214.		35,292.	-78.				-78.
31	36,456.		5,784.	30,672.				30,672.
32	36,844.		5,784.	31,060.				31,060.
33	36,844.		5,784.	31,060.				31,060.
34	37,200.		5,784.	31,416.				31,416.
35	11,875.		20,349.	-8,474.				-8,474.
36	42,075.		3,363.	38,712.				38,712.
37	42,580.		3,363.	39,217.				39,217.
38	85,424.		6,726.	78,698.				78,698.
39	44,102.		8,516.	35,586.				35,586.
40	44,360.		8,516.	35,844.				35,844.
41	46,830.		8,516.	38,314.				38,314.
42	47,205.		8,516.	38,689.				38,689.
43	47,444.		8,516.	38,928.				38,928.
44	46,694.		8,516.	38,178.				38,178.
45	46,732.		8,516.	38,216.				38,216.
46	46,694.		8,516.	38,178.				38,178.
47	46,799.		8,516.	38,283.				38,283.
48	47,549.		8,516.	39,033.				39,033.
49	27,479.		13,489.	13,990.				13,990.
50	27,677.		13,489.	14,188.				14,188.
51	28,780.		13,489.	15,291.				15,291.
52	9,976.		9,018.	958.				958.
53	8,748.		8,412.	336.				336.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
54	11,822.		25,565.	-13,743.				$ -13,743.
55	49,581.		8,516.	41,065.				41,065.
56	21,510.		18,445.	3,065.				3,065.
57	10,755.		10,350.	405.				405.
58	41,454.		8,516.	32,938.				32,938.
59	42,444.		8,516.	33,928.				33,928.
60	44,543.		8,516.	36,027.				36,027.
61	2,868.		0.	2,868.				2,868.
62	2,706.		1,744.	962.				962.
63	979.		1,066.	-87.				-87.
64	113.		78.	35.				35.
65	322.		315.	7.				7.
66	87.		161.	-74.				-74.
67	364.		483.	-119.				-119.
68	68.		69.	-1.				-1.
69	133.		64.	69.				69.
70	248.		200.	48.				48.
71	207.		255.	-48.				-48.
72	121.		168.	-47.				-47.
73	642.		486.	156.				156.
74	5.		0.	5.				5.
75	153.		189.	-36.				-36.
76	2,793.		2,314.	479.				479.
77	2,228.		4,034.	-1,806.				-1,806.
78	173.		279.	-106.				-106.
79	119.		104.	15.				15.
80	199.		204.	-5.				-5.
81	32.		22.	10.				10.
82	125.		496.	-371.				-371.
83	568.		484.	84.				84.
84	559.		404.	155.				155.
85	95.		116.	-21.				-21.
86	347.		189.	158.				158.
87	243.		182.	61.				61.
88	291.		155.	136.				136.
89	45.		72.	-27.				-27.
90	952.		2,443.	-1,491.				-1,491.
91	261.		210.	51.				51.
92	89.		157.	-68.				-68.
93	127.		115.	12.				12.
94	186.		237.	-51.				-51.
95	182.		290.	-108.				-108.
96	1,537.		2,317.	-780.				-780.
97	2,689.		1,441.	1,248.				1,248.
98	1,102.		1,551.	-449.				-449.
99	424.		401.	23.				23.
100	246.		202.	44.				44.
101	461.		327.	134.				134.
102	346.		422.	-76.				-76.
103	105.		246.	-141.				-141.
104	350.		285.	65.				65.
105	417.		328.	89.				89.
106	8,308.		25,565.	-17,257.				-17,257.

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
107	8,467.		25,565.	-17,098.				$ -17,098.
108	8,755.		25,565.	-16,810.				-16,810.
109	8,766.		25,565.	-16,799.				-16,799.
110	12.		0.	12.				12.
111	2,850.		2,392.	458.				458.
112	50.		62.	-12.				-12.
							Total	$ 1128819.

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
SAN JOSE STATE UNIVERSITY ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0256,	NONE	PUBLIC	EDUCATION	$ 5,000.
YMCA 1717 THE ALAMEDA SAN JOSE, CA 95126,	NONE	PUBLIC	COMMUNITY SERVICE	15,000.
SJSU- SPARTAN FOUNDATION ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0256,	NONE	PUBLIC	EDUCATION	17,000.
CROSS CULTURAL COMM SERVICE 2268 A. QUIMBY ROAD SAN JOSE, CA 95122,	NONE	PUBLIC	COMMUNITY SERVICE	5,000.
HUMANE SOCIETY 2530 LAFAYETTE STREET SANTA CLARA, CA. 95050,	NONE	PUBLIC	COMMUNITY SERVICE	2,000.
DOWNTOWN COLLEGE PREP P.O. BOX 90307 SAN JOSE, CA. 95109,	NONE	PUBLIC	EDUCATION	25,000.
BOYS AND GIRLS CLUBS 1229 NAGLEE AVE SAN JOSE, CA. 95126,	NONE	PUBLIC	COMMUNITY SERVICE	25,000.
SAN JOSE CONSERVATION CORPS 2650A SENTER RD. SAN JOSE, CA 95111,	NONE	PUBLIC	EDUCATION	25,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
AVENAL HISTORICAL MUSEAM 600 FRESNO ST. AVENAL, CA 93204,	NONE	PUBLIC	COMMUNITY SERVICE	$ 1,000.
KQED, INC. 2601 MARIPOSA ST. SAN FRANSISCO, CA 94110,	NONE	PUBLIC	COMMUNITY SERVICE	100.
PETA 501 FRONT ST. NORFOLK, VA 23510,	NONE	PUBLIC	COMMUNITY SERVICE	2,000.
PRECIOUS PAWS 18 CRAFTS AVE. NORTHAMPTON, MA 01060,	NONE	PUBLIC	COMMUNITY SERVICE	2,000.
THE SMILE TRAIN 245 5TH AVE. #2201 NEW YORK, NY 10016,	NONE	PUBLIC	COMMUNITY SERVICE	1,000.
PAWS(PERFORMING ANIMAL WELFARE P.O. BOX 849 GALT, CA 95632,	NONE	PUBLIC	COMMUNITY SERVICE	3,000.
VMC FOUNDATION 2220 MOORPARK AVE 4M H-1 SAN JOSE, CA. 95128,	NONE	PUBLIC	MEDICAL RESEARCH	2,500.
AMERICAN CANCER SOCIETY 1710 WEBSTER STREET OAKLAND, CA. 94612,	NONE	PUBLIC	RESEARCH	250.
MCALESTER BUILDING FOUNDATION 200EAST ADAMS P.O. BOX 1846 MCALASTER, OK 74502,	NONE	PUBLIC	BLDG. FUND/COMM.	200.
NXT DOOR SOL. TO DOMESTIC VIOL 1181 N. FOURTH STREET SAN JOSE, CA 95112,	NONE	PUBLIC	COMMUNITY SERVICE	5,000.
COMMON SENSE CHILDBIRTH 1150 E. PLANT ST., STE F WINTER GARDEN, FL. 34787,	NONE	PUBLIC	COMMUNITY SERVICE	5,000.
SAN JOSE REPERTORY THEATRE 101 PASEO DE SAN ANTONIO SAN JOSE, CA. 95113,	NONE	PUBLIC	ARTS	500.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
NATIONAL MS SOCIETY 150 GRAND AVE. OAKLAND, CA. 94612,	NONE	PUBLIC	MEDICAL RESEARCH	$ 200.
HILELL OF SILICON VALLEY 336 E. WILLIAM ST. SAN JOSE, CA. 95112,	NONE	PUBLIC	COMMUNITY SERVICE	2,500.
HOSPICE OF THE VALLEY 4850 UNION AVE SAN JOSE, CA 95124,	NONE	PUBLIC	MEDICAL	500.
WILDLIFE CTR OF SILICON VALLEY 3027 PENITENCIA CREED RD. SAN JOSE, CA. 95132,	NONE	PUBLIC	COMMUNITY SERVICE	4,000.
SAN JOSE STAGE 490 S. FIRST STREET SAN JOSE, CA 95113,	NONE	PUBLIC	ARTS	10,000.
SAN JUAN BAUTISTA CDC 1945 TERILYN AVE. SAN JOSE, CA 95122,	NONE	PUBLIC	COMMUNITY SERVICE	50,000.
HOPE 4351 LAFAYETTE STREET SANTA CLARA, CA 95054,	NONE	PUBLIC	MEDICAL RESEARCH	10,000.
YWCA 385 SO. 3RD. STREET SAN JOSE, CA 95112,	NONE	PUBLIC	BUILDING FUND/COMMUNITY	250,000.
HOUSE OF TEMPLE HISTORIC PRES. P.O. BOX 98265 WASHINGTON DC 20090-8265,	NONE	PUBLIC	BLDG. FUND/COMM. SERV.	150.
OPERA SAN JOSE 2149 PARAGON DRIVE SAN JOSE, CA 95131	NONE	PUBLIC	ARTS	5,000.
E.OKLAHOMA STATE COLLEGE 1301 WEST MAIN WILBURTON, OK 74578	NONE	PUBLIC	EDUCATION	5,500.
CALIFORNIA LINE DANCE ASSOC 262 E. GISH ROAD SAN JOSE, CA 95112	NONE	PUBLIC	COMMUNITY SERVICE	10,000.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
ST. ELIZABETH HIGH SCHOOL 1530 34TH AVE OAKLAND, CA 94601	NONE	PUBLIC	EDUCATION	$ 250.
JUNIOR LEAGUE OF SAN JOSE 1615 DRY CREEK ROAD SAN JOSE, CA 95125	NONE	PUBLIC	COMMUNITY SERVICE	2,250.
WORLD VISION P. O. BOX 9716 FEDERAL WAY, WA 98063	NONE	PUBLIC	COMMUNITY SERVICE	375.
LIVE OAK ADULT DAY CARE 1147 MINNESOTA AVE SAN JOSE, CA 95125	NONE	PUBLIC	COMMUNITY SERVICE	5,000.
SUSAN B. KOMEN FOR THE CURE 5005 LBJ FWY DALLAS, TX 75244	NONE	PUBLIC	MEDICAL/COMMUNIT Y SERVICE	500.
MEALS ON WHEELS 333 W JULIAN ST, SAN JOSE, CA 95110	NONE	PUBLIC	COMMUNITY SERVICE	2,000.
ABRAZOS & BOOKS 255 W JULIAN ST, #503A SAN JOSE, CA 95110	NONE	PUBLIC	COMMUNITY SERVICE	2,500.
BERRYESSA PAL YOUTH FOOTBALL 1765 LANDESS #134 MILPITAS, CA 95035	NONE	PUBLIC	COMMUNITY SERVICE	500.
CROHN'S AND COLITIS FOUNDATION 386 PARK AVE NEW YORK, NY 10016	NONE	PUBLIC	MEDICAL RESEARCH	2,500.
CREATV 255 W JULIAN ST, STE 100 SAN JOSE, CA 95110	NONE	PUBLIC	COMMUNITY SERVICE	5,000.
CIRCLE OF RECOVERY 2111B UNIVERSITY AVE EAST PALO ALTO, CA 94303	NONE	PUBLIC	COMMUNITY SERVICE	500.
AIDS FOUNDATION PO BOX 426182 SAN FRANCISCO, CA 94142	NONE	PUBLIC	MEDICAL	1,500.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
AVON FOUNDATION ONE AVON PLAZA RYE, NY 10580	NONE	PUBLIC	MEDICAL	$ 250.
CALIFORNIA EQUINE FOUNDATION PO BOX 721 SANTA CRUZ, CA 95061	NONE	PUBLIC	COMMUNITY SERVICE	500.
EMMANUEL FAITH COMMUNITY CHURCH 639 E FELICITA AVE ESCONDIDO, CA 92025	NONE	PUBLIC	MINISTRY	1,000.
EMQ AUXILARY 14510 BIG BASIN WAY SARATOGA, CA 95070	NONE	PUBLIC	COMMUNITY SERVICE	5,000.
FIRST IMMANUEL LUTHERAN CHURCH 374 S THIRD ST SAN JOSE, CA 95112	NONE	PUBLIC	MINISTRY	250.
LIVE THE DREAM FOUNDATION PO BOX 611573 SAN JOSE, CA 95161	NONE	PUBLIC	COMMUNITY SERVICE	500.
MARGARET WINGROVE DANCE CO 950 S BASCOM AVE #2118 SAN JOSE, CA 95128	NONE	PUBLIC	ARTS	3,000.
NCASHA 115 GREY ST GRATON, CA 95444	NONE	PUBLIC	COMMUNITY SERVICE	500.
NIKE ANIMAL RESCUE FOUNDATION PO BOX 26587 SAN JOSE, CA 95159	NONE	PUBLIC	COMMUNITY SERVICES	200.
PREGNANT MARE RESCUE PO BOX 962 APTOS, CA 95001	NONE	PUBLIC	COMMUNITY SERVICE	300.
SAN JOSE PARKS FOUNDATION 200 E SANTA CLARA ST, 18TH FLOOR SAN JOSE, CA 95113	NONE	PUBLIC	COMMUNITY SERVICE	500.
SILICON VALLEY FACES 777 N FIRST ST SAN JOSE, CA 95113	NONE	PUBLIC	COMMUNITY SERVICE	300.

Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
ST. ANDREWS EPISCOPAL SCHOOL 13601 SARATOGA AVENUE SARATOGA, CA 95070	NONE	PUBLIC	EDUCATION	$ 1,500.
TERRELL ELEMENTARY SCHOOL PTA 3925 PEARL AVE SAN JOSE, CA 95136	NONE	PUBLIC	EDUCATION	100.
AMERICAN MORGAN HORSE PO BOX 519 SHELBURNE, VT 05482	NONE	PUBLIC	COMMUNITY SERVICE	500.
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST SAN FRANCISCO, CA 94117	NONE	PUBLIC	EDUCATION	500.
FOUNDATION OF THE AMERICAN SHOW HORSE 425 LAMBERT RD CARPINTERIA, CA 93013	NONE	PUBLIC	COMMUNITY SERVICE	500.
TOWER FOUNDATION OF SJSU ONE WASHINGTON SQUARE SAN JOSE, CA 95192	NONE	PUBLIC	EDUCATION	17,000.
			Total	$ 544,675.