Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning NOV 1, 2009 **, and ending** OCT 31, 2010

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
KIRK EDWARDS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P. O. BOX 5046

City or town, state, and ZIP code
FRISCO, TX 75035

A Employer identification number
75-6054922

B Telephone number
(972)215-9629

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,993,456.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	89,975.	89,975.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	69,602.			
b Gross sales price for all assets on line 6a 484,245.				
7 Capital gain net income (from Part IV, line 2)		69,602.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	798.	798.		STATEMENT 2
12 **Total.** Add lines 1 through 11	160,375.	160,375.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	9,000.	9,000.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	9,290.	4,645.		4,645.
c Other professional fees STMT 4	29,465.	29,465.		0.
17 Interest				
18 Taxes STMT 5	565.	1.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	395.	0.		395.
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	48,715.	43,111.		5,040.
25 Contributions, gifts, grants paid	128,000.			128,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	176,715.	43,111.		133,040.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<16,340.>			
b **Net investment income** (if negative, enter -0-)		117,264.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	82.	246.	246.
	2	Savings and temporary cash investments	55,032.	34,228.	34,228.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,981.	3,418.	3,418.
	10a	Investments - U S and state government obligations STMT 6	140,527.	90,716.	95,643.
	b	Investments - corporate stock STMT 7	1,612,949.	1,670,095.	2,031,903.
	c	Investments - corporate bonds STMT 8	748,450.	746,977.	823,748.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)	5,269.	4,270.	4,270.
	16	**Total assets** (to be completed by all filers)	2,566,290.	2,549,950.	2,993,456.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,566,290.	2,549,950.	
	30	**Total net assets or fund balances**	2,566,290.	2,549,950.	
	31	**Total liabilities and net assets/fund balances**	2,566,290.	2,549,950.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,566,290.
2	Enter amount from Part I, line 27a	2	<16,340.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,549,950.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,549,950.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCHEDULE 3	P	VARIOUS	VARIOUS
b	SCHEDULE 3	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,047.		1,103.	<56.>
b	483,198.		413,540.	69,658.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<56.>
b				69,658.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	69,602.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	163,079.	2,656,200.	.061396
2007	167,136.	3,323,881.	.050283
2006	157,609.	3,443,447.	.045771
2005	151,625.	3,259,539.	.046517
2004	165,572.	3,213,866.	.051518

2 Total of line 1, column (d)	2	.255485
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051097
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,911,064.
5 Multiply line 4 by line 3	5	148,747.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,173.
7 Add lines 5 and 6	7	149,920.
8 Enter qualifying distributions from Part XII, line 4	8	133,040.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	2,345.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,345.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,345.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,418.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	3,418.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,073.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,073. **Refunded** ▶		11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ DAVID J. WALCH, CPA Telephone no ▶ (972)215-9629

Located at ▶ P.O. BOX 5046, FRISCO, TX ZIP+4 ▶ 75035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE 4 SCHEDULE 4 SCHEDULE	SCHEDULE 4 5.00	18,290.	0.	0.
A. B. KIRK EDWARDS (DEC'D 7-28-84)	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,920,301.
b	Average of monthly cash balances		1b	27,341.
c	Fair market value of all other assets		1c	7,753.
d	**Total** (add lines 1a, b, and c)		1d	2,955,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,955,395.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	44,331.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,911,064.
6	**Minimum investment return.** Enter 5% of line 5		6	145,553.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	145,553.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 2,345.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,345.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	143,208.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	143,208.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	143,208.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	133,040.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,040.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,040.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				143,208.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			126,685.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 133,040.				
a Applied to 2008, but not more than line 2a			126,685.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				6,355.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				136,853.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

A. B. KIRK EDWARDS (DEC'D 7-28-84)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE 6	NONE			128,000.
Total			▶ 3a	128,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	89,975.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	798.	
8 Gain or (loss) from sales of assets other than inventory			14	69,602.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		160,375.	0.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 160,375.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Carolyn P. Sullivan | 2/21/11 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature David J. Walch CPA	Date 01/10/11	Check if self-employed ▶ X	Preparer's identifying number P00767277
Firm's name (or yours if self-employed), address, and ZIP code ▶ DAVID J. WALCH, CPA P.O. BOX 5046 FRISCO, TX 75035		EIN ▶	
		Phone no (972) 215-9629	

923622
02-02-10

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHEDULE 1	89,975.	0.	89,975.
TOTAL TO FM 990-PF, PART I, LN 4	89,975.	0.	89,975.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCHEDULE 1	33.	33.	
SCHEDULE 1	765.	765.	
TOTAL TO FORM 990-PF, PART I, LINE 11	798.	798.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,290.	4,645.		4,645.
TO FORM 990-PF, PG 1, LN 16B	9,290.	4,645.		4,645.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	29,465.	29,465.		0.
TO FORM 990-PF, PG 1, LN 16C	29,465.	29,465.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	564.	0.		0.
SEVERANCE	1.	1.		0.
TO FORM 990-PF, PG 1, LN 18	565.	1.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCH. 5 - US GOVT. OBLIGATIONS	X		90,716.	95,643.
TOTAL U.S. GOVERNMENT OBLIGATIONS			90,716.	95,643.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			90,716.	95,643.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCH. 5 - CORPORATE STOCKS	1,670,095.	2,031,903.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,670,095.	2,031,903.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCH. 5 - CORPORATE BONDS	746,977.	823,748.
TOTAL TO FORM 990-PF, PART II, LINE 10C	746,977.	823,748.

Schedule 1
REVENUE AND EXPENSES
KIRK EDWARDS FOUNDATION - TIN 75-6054922
YEAR ENDED OCTOBER 31, 2010

REVENUE			
Dividends & interest from securities - Sch. 2			$ 89,974 85
Capital gain net income (loss)			69,602.35
Other income.			
Gross oil & gas royalties		32.93	
Litigation Settlement - Xerox Corp		523 95	
Litigation Settlement - Fair Fund		28 32	
Litigation Settlement - GM		2.70	
Litigation Settlement - Tyco		210.32	798 22
Total income			$ 160,375 42
EXPENSES			
Director & trustee fees - Sch. 4		$ 9,000 00	
Accounting fees - Sch 4		9,290 00	
Custodial fees		29,464 79	
Taxes·			
Excise	$ 563 77		
Severance	1.57	565 34	
Travel expense		395.24	
Contributions - Sch. 6		128,000.00	176,715 37
Excess of expenses over revunues			$ (16,339 95)

Schedule 2
DIVIDENDS AND INTEREST FROM SECURITIES
KIRK EDWARDS FOUNDATION - TIN 75-6054922
YEAR ENDED OCTOBER 31, 2010

	Totals	Ordinary Income	Long Term Capital Gain
DIVIDENDS:			
American National Bank:			
Abbot Labs	$2,058 00	$2,058.00	
Airgas	54.00	54 00	
Bank of NY Pfd	6,874.98	6,874 98	
Best Buy Inc	500.95	500 95	
CME Group Inc	201 25	201 25	
Caterpillar	1,190 00	1,190.00	
Chesapeak Energy	106 48	106 48	
Chevron - Texaco	1,120 00	1,120.00	
Commercial Metals	802 80	802.80	
Disney Walt Co	175 00	175 00	
Ensco	1,149 74	1,149 74	
Exxon Mobil	860 00	860 00	
Freeport Copper & Gold	252.00	252 00	
General Electric	844.20	844.20	
Goldman Sachs	1,316.00	1,316 00	
Halliburton Co	405 00	405 00	
Hewlett Packard	128 00	128.00	
Home Depot	675 08	675 08	
Intel	1,224 97	1,224 97	
IBM	1,824 00	1,824 00	
J P Morgan Chase & Co	260 00	260.00	
Johnson & Johnson	1,658 30	1,658 30	
L3 Communications Hlds	813 75	813 75	
McDonalds Corp	275.00	275 00	
Medtronic Inc	500 37	500 37	
Microsoft	897.00	897.00	
National Oil Well Service	1,661 80	1,661.80	
Noble Drilling Corp	1,177 75	1,177.75	
Oracle Corp	180 00	180 00	
Pepsico	168.75	168 75	
Pfizer	1,034 90	1,034 90	
Phillip Morris	2,820 40	2,820.40	
Prime Obligations MM	3.49	3 49	
Procter & Gamble	809.42	809 42	
Stryker Corp	148 50	148 50	
Target Corp	524.40	524.40	
Valero	435 00	435.00	
Verizon	2,091.40	2,091.40	
Walmart Stores Inc	472 00	472 00	
Walgreens	226 89	226 89	

Sch 2 - Cont'd - Kirk Edwards Foundation - 10-31-10

	Totals	Ordinary Income	Long Term Capital Gain
Mutual Funds			
Dodge & Cox Int'l	2,461.44	2,461 44	
LCKM Small Cap			
Totals - Dividends	$ 40,383.01	$ 40,383 01	
INTEREST:			
Diamond Offshore	6,283.01	6,283 01	
Devon Energy	6,749.47	6,749 47	
Federal Home Loan Mortgage Corp	572 09	572.09	
Freddie Mac Pool	5,160.52	5,160 52	
GCB Goldman Sachs	5,350 00	5,350 00	
Kroger	6,380.00	6,380 00	
Schering Plough	4,038 10	4,038 10	
Valero	4,589 89	4,589 89	
Western Oil	10,468.76	10,468 76	
Totals - Interest	$ 49,591 84	$ 49,591.84	
Totals - Combined	$ 89,974.85	$ 89,974 85	$ -

Schedule 3
SALE OF ASSETS
KIRK EDWARDS FOUNDATION - TIN 75-6054922
YEAR ENDED OCTOBER 31, 2010

	Shares/ Par Value	Date Acquired	Date Sold	Sales Price	Basis	Gain Loss
Short Term·						
Frontier Communications	Frac Shs	11/3/09	7/16/10	$ 1 94	$ 2 02	(0.08)
Frontier Communications	144	11/3/09	7/23/10	1,045.42	1,100 50	(55 08)
Total - Short-term gain (loss)				$ 1,047.36	$ 1,102 52	$ (55.16)
Long Term						
Capital gain distr - Sch 2		Various	Various			
Airgas Inc	300	10/12/07	2/19/10	19,043 04	16,364 01	2,679 03
Altria Group	400	2/2/99	10/29/09	7,323.57	4,260.75	3,062 82
Altria Group	100	2/22/00	10/29/09	1,830.89	462 33	1,368 56
Caterpillar Inc	300	5/21/02	10/22/10	23,393 60	8,062.50	15,331 10
Cisco Sys Inc	150	2/11/00	10/14/10	3,433 52	9,757 50	(6,323 98)
Cisco Sys Inc	200	10/13/00	10/14/10	4,578 02	10,347 51	(5,769 49)
Cisco Sys Inc	350	3/19/01	10/14/10	8,011 54	7,017 50	994 04
Cisco Sys Inc	800	9/17/01	10/14/10	18,312 09	11,248 00	7,064 09
Cisco Sys Inc	550	1/15/03	10/14/10	12,589.57	8,387 50	4,202 07
Commercial Metals	990	10/4/06	5/6/10	14,356 93	19,752 98	(5,396.05)
Commercial Metals	755	10/6/06	5/6/10	10,948 97	16,129.37	(5,180 40)
Commercial Metals	1,600	10/7/08	5/6/10	23,203.13	16,441.44	6,761 69
Disney Walt Co	500	10/9/08	8/27/10	16,131 88	12,980 00	3,151 88
Dodge & Cox International	807.894	7/25/05	1/27/10	25,000 00	25,595 64	(595 64)
Federal Home Loan Mtg Corp	$8,185 20	Various	Various	8,185 20	8,233 36	(48 16)
Freddie Mac Pool	$ 41,270 65	Various	Various	41,270 65	42,265 68	(995 03)
Frontier Communications	0.0258	9/13/02	7/16/10	0 19	0 20	(0 01)
Frontier Comminications	156	9/13/02	7/23/10	1,132 53	1,203 02	(70 49)
Halliburton	2,400	Various	Various	76,178.69	25,431 42	50,747.27
Intel	2,000	Various	10/14/10	38,480 35	43,890 15	(5,409 80)
LKCM Small Cap Equity	571.392	Various	1/7/10	9,485.10	9,970 85	(485 75)
McDonalds Corp	500	11/29/00	1/28/10	31,509.35	15,681 24	15,828 11
Noble Corporation	Rt of Cap	Various	Various	431 48	431.48	0 00
Pepsico Inc	375	5/21/02	1/28/10	22,361.00	19,237 50	3,123.50
Pfizer Inc	985	Various	2/19/10	17,729 88	29,721.87	(11,991 99)
Stryker Corp	270	10/9/08	8/16/10	12,536.40	14,999 71	(2,463.31)
United Rentals	1,300	10/9/08	11/3/09	12,026 90	14,742.00	(2,715.10)
Vail Resorts	230	10/9/08	2/24/10	8,263.81	6,129 50	2,134.31
Walgreen Co	550	10/9/08	8/16/10	15,449 24	14,795.00	654.24
Total - Long-term gain (loss)				$ 483,197.52	$ 413,540 01	$ 69,657 51
Totals - Combined				$ 484,244 88	$ 414,642.53	$ 69,602.35

Schedule 4
OFFICERS AND TRUSTEES
KIRK EDWARDS FOUNDATION - TIN 75-6054922
YEAR ENDED OCTOBER 31, 2010

Name and Address	Title	Compensation
Carolyn Sullivan 2136 Pelham Houston, TX 77019	President & Trustee	$ 6,000 00
George Slagle 212 Pioneer Tr. Henrietta, TX 76365	Vice President & Trustee	0
Elizabeth Young 9300 Waterview Road Dallas, TX 75218	Secretary & Trustee	3,000 00
David J. Walch P O Box 2512 Addison, TX 75001	Treasurer & Trustee	9,290 00
Frank Gibson 807 8th Street, 8th Floor Wichita Falls, TX 76301	Trustee	0
Wilson Scaling 450 Raht Rd Henrietta, TX 76365	Trustee	0
John Sullivan 2408 Reba Dr Houston, TX 77019	Trustee	0
		$ 18,290 00

Schedule 5
BALANCE SHEET
KIRK EDWARDS FOUNDATION - TIN 75-6054922
YEAR ENDED OCTOBER 31, 2010

	Number of Shares/ Par Value	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
ASSETS				
Cash - Non-interest bearing		82 00	246 37	246 37
Savings and temporary cash investments:				
Goldman Sachs Prime Obligation Fund		55,031.53	34,227.59	34,227 59
Wachovia Bank CD 01-12-09	97,000			
Prepaid expenses & deferred charges		3,981 37	3,417.60	3,417 60
U.S. Government obligations:				
Federal Home Loan Motgage Corp				
$17957 73 08-01-13	9,773	18,072.54	9,819 06	10,044 80
Freddie Mac Pool				
$121688 22 05-01-23	80,418	122,454.02	80,897 29	85,598 08
Mutual Funds:				
Dodge & Cox Int'l	5837.53/5111 351	185,837 86	162,703 66	179,306 19
LKCM Small Cap Equity	571 145	9,970 85		
Stocks.				
Abbot Labs	1225	48,564.87	48,564 87	62,867 00
Airgas Inc	300	16,364.01		
Aeropostale	502		11,555 08	12,250.05
Altria Group Inc	500	4,723 08		
Amgen Inc	450	14,647 50	14,647 50	25,735 50
Apple Computer Inc	235	36,905 87	36,905 87	70,730 30
Berkshire Hathaway	10/16	34,076 60		
Berkshire Hathaway Cl B	1300		70,150 40	103,428.00
Best Buy Inc	1165		42,226 59	50,071 70
Bank of New York Pfd	4000	100,000 00	100,000 00	104,480 00
Caterpillar	700/400	18,812.50	10,750 00	31,440 00
Chesapeak Energy	355	12,765.37	12,765 37	7,696.40
Chevron	400	15,673.57	15,673 57	33,040.00
Cisco Systems	2050	46,758 01		
CME Group	110		33,062 19	31,861.50
Commercial Metals	3345	52,323.79		
Disney Walt Co	500	12,980.00		
Ensco Int'l	1533	76,648 75	76,648 75	71,039 22
Exxon Mobil	500	18,025 00	18,025 00	33,245 00
Freeport Copper & Gold	420		36,376 87	39,813 90
General Electric	2010	23,185 33	23,185 33	32,200 20
Goldman Sachs Group	940	132,988 63	132,988 63	151,462 20
Google Inc	60		32,245 03	36,822 00

	Number of Shares/ Par Value	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Halliburton	2400	25,431 42		
Hewlett Packard	400	9,728 55	9,728 55	16,816.00
Home Depot	723	18,438.33	18,438 33	22,340.70
Intel	2000	43,890.15		
IBM	760	64,579.70	64,579.70	109,136 00
JP Morgan & Chase	1300	48,924.50	48,924.50	48,919 00
Johnson & Johnson	805	47,712.30	47,712 30	51,310 70
L3 Communications	770		57,820 17	55,578 60
Lab Corp Amer Hldgs	678	42,004.02	42,004.02	55,134 96
McDonalds	500	15,681 24		
Medtronics	400/1095	11,460 00	37,598.39	38,576.85
Microsoft	1725	44,521 03	44,521 03	45,997.12
Nabors Industries	1012	34,560 90	34,560.90	21,150.80
National Oil Well Varco Inc	1187	60,233.67	60,233 67	63,813 12
Noble Corporation	2000	11,861.70	11,430 22	69,060 00
Oracle	900	15,924.75	15,924 75	26,442.00
Pepsico	375	19,237 50		
Pfizer	1985/1000	56,353 42	26,631 55	17,415 00
Philip Morris	500/1235	10,827 84	46,837.76	72,259 85
Procter & Gamble	840		51,996.00	53,398.80
Research In Motion, Ltd	400	31,014.17	31,014.17	22,768 00
Stryker Corp	270	14,999.71		
Target	690	28,664.40	28,664.40	35,838.60
Teva Pharmaceutical	545		27,593 35	28,274 60
United Rentals Inc	1300	14,742 00		
Vail Resorts Inc	230	6,129.50		
Valero Energy	1450	22,069.00	22,069 00	26,027.50
Verizon	650/1616	19,053 42	44,478 81	52,487.68
Walgreen Co	550	14,795.00		
Walmart Stores	400	18,858 75	18,858 75	21,668 00
Corporate Bonds:				
Devon Energy 01/15/14	125,000	127,782.56	127,226 91	141,090 00
Diamond Offshore Drlg 08/01/13	125,000	127,125 00	127,125 00	143,582 50
Goldman Sachs 01-17-16	100,000	98,466 36	98,466.36	110,173 00
Kroger Co 02-01-13	116,000	112,917 62	112,917 62	126,861 08
Schering Plough 12-01-13	75,000	75,304 92	75,244 54	84,596.25
Valero Energy 01-15-13	75,000	78,260 06	77,402 77	80,210.25
Western Oil Sand 05/01/12	125,000	128,593 75	128,593 75	137,235 00
Other assets.				
Producing Royalties		4,270 00	4,270 00	4,270 00
Purchased Interest		999 55		
Total assets		$2,566,289.84	$ 2,549,949 89	$2,993,455 56

LIABILITIES AND NET WORTH

Net worth	$2,566,289.84	$ 2,549,949 89	

Schedule 6
CONTRIBUTIONS
KIRK EDWARDS FOUNDATION - TIN 75-6054922
YEAR ENDED OCTOBER 31, 2010

	Purpose	Amount
Amistad Friendship Mission 55 Scott St Buford, GA 30518	Operating Budget	1,000 00
Boys & Girls Club of Houston Inc 5950 Selinsky Rd Houston, TX 77048	Operating Budget	10,000 00
Clay County Historical Society Box 483 Henrietta, TX 76365	Operating Budget	1,000 00
Discalced Carmelit Nuns 600 Flowers Ave Dallas, TX 75211	Operating Budget	10,000 00
Edwards Public Library Fdn 210 W Gilbert Street Henrietta, TX 76365	Operating Budget	2,000 00
The Forge 3150 Yellowstone Blvd Houston, TX 77054	Operating Budget	12,000 00
Henrietta Volunteer Fire Dept 114 N Graham St Henrietta, TX 76365	Capital Improvements	10,000 00
Memorial Herman Foundation 929 Gessner, Suite 2650 Houston, TX 770241	Operating Budget	1,000 00
Midwestern State University 3410 Taft Blvd Wichita Falls, TX 76308	Scholarship Fund	40,000 00
North Texas Rehab Center 1005 Midwestern Pkwy Wichita Falls, TX 76302	Operating Budget	10,000 00
Pathways for Little Feet 8 Greenway Plaza, Suite 1000 Houston, TX 77046	Operating Budget	1,000 00
Ronald McDonald House 1907 Holcombe Blvd Houston, TX 77002	Operating Budget	10,000 00

	Purpose	Amount
Silent Friends Chapel 1707 San Jacinto Pl Dallas, TX 75201	Operating Budget	10,000 00
Texas Children's Hospital 6621 Fannin Street Houston, TX 77030	Operating Budget	10,000.00
Total		$ 128,000.00