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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $500,000 and total assets less than $1,250,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-1150

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 11/1/2009 , and ending 10/31/2010

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Farm Bureau Federation Mississippi Inc Panola County

Number and street (or P O box, if mail is not delivered to street address) | Room/suite
P O Box 1594

City, town, or country | State | ZIP + 4
Batesville | MS | 38606-1594

D Employer identification number
64-0326970

E Telephone number
(662) 563-5688

F Group Exemption Number . . ▶ 1473

• ***Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).***

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ▶

H Check ▶ ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶ N/A

J Tax-exempt status (check only one)— ☒ 501(c) (5) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000 A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if $500,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 155,119

SCANNED JAN 31 2011

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	0
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	59,930
	4	Investment income		4	20
	5a	Gross amount from sale of assets other than inventory	5a 40,225		
	b	Less: cost or other basis and sales expenses	5b 9,500		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	30,725
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ▶ ☐			
	a	Gross revenue (not including $ 0 of contributions reported on line 1)	6a 0		
	b	Less: direct expenses other than fundraising expenses	6b 0		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	0
	7a	Gross sales of inventory, less returns and allowances	7a 2,630		
	b	Less: cost of goods sold	7b 2,316		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	314
	8	Other revenue (describe ▶ Schedule 1)		8	52,314
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶		9	143,303
Expenses	10	Grants and similar amounts paid (attach schedule)		10	20,790
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	
	13	Professional fees and other payments to independent contractors		13	
	14	Occupancy, rent, utilities, and maintenance		14	
	15	Printing, publications, postage, and shipping		15	
	16	Other expenses (describe ▶ Schedule 2)		16	97,055
	17	**Total expenses.** Add lines 10 through 16 ▶		17	117,845
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	25,458
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	162,084
	20	Other changes in net assets or fund balances (attach explanation)		20	0
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶		21	187,542

RECEIVED

Part II Balance Sheets. If Total assets on line 25, column (B) are $1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	82,723	22	43,053
23 Land and buildings	307,980	23	291,715
24 Other assets (describe ▶ See Attached Statement)	2,000	24	2,640
25 **Total assets**	392,703	25	337,408
26 **Total liabilities** (describe ▶ See Attached Statement)	230,619	26	149,866
27 **Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	162,084	27	187,542

P 3

Part III Statement of Program Service Accomplishments (See the instructions for Part III)

What is the organization's primary exempt purpose? To further the interests of farmers in Mississippi

Describe what was achieved in carrying out the organization's exempt purposes In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28	(Grants $ 0) If this amount includes foreign grants, check here ▶ ☐	28a	0
29	(Grants $ 0) If this amount includes foreign grants, check here ▶ ☐	29a	0
30	(Grants $ 0) If this amount includes foreign grants, check here ▶ ☐	30a	0
31	Other program services (attach schedule) (Grants $ 0) If this amount includes foreign grants, check here ▶ ☐	31a	0
32	**Total program service expenses.** (add lines 28a through 31a) ▶	32	0

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lent E Thomas 158 Cracker Barrell Drive Batesville MS 38606	Title President Hr/WK 3 00	0	0	0
Danny Holland 158 Cracker Barrell Drive Batesville MS 38606	Title Vice-President Hr/WK 2 00	0	0	0
Jan Hood 158 Cracker Barrell Drive Batesville MS 38606	Title Secretary-Treasurer Hr/WK 40 00	26,459	1,058	0
Harold McCurdy 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
Calvin Land 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
Lamar Johnson 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
Patrick Cannon 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
William Morris 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
John F Thomas 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
James L Browning 158 Cracker Barrel Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
Eugene Crouch 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
Mike Bartlett 158 Cracker barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
Preston Lawrence 158 Cracker Barrell Drive Batesville MS 38606	Title Director Hr/WK 1 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T			
a	Did the organization have unrelated business gross income of $1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b	X	
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b N/A			
39	Section 501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 39a 0			
b	Gross receipts, included on line 9, for public use of club facilities 39b 0			
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____ , section 4912 ▶ _____ , section 4955 ▶ _____			
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ 0			
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X
41	List the states with which a copy of this return is filed ▶ N/A			
42 a	The organization's books are in care of ▶ _____ Telephone no ▶ (662) 563-5688			
	Located at ▶ 158 Cracker Barrell Drive City Batesville ST MS ZIP + 4 ▶ 38606-1594			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		X
	If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		X
	If "Yes," enter the name of the foreign country ▶ _____			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A			

			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	46		
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II.	47		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		
49 a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization If there is none, enter "None "

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name None Str City ST ZIP	Title Hr/Wk 00	0	0	0
Name Str City ST ZIP	Title Hr/Wk 00	0	0	0
Name Str City ST ZIP	Title Hr/Wk 00	0	0	0
Name Str City ST ZIP	Title Hr/Wk 00	0	0	0
Name Str City ST ZIP	Title Hr/Wk 00	0	0	0

f Total number of other employees paid over $100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter "None "

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
Name None Str City ST ZIP		
Name Str City ST ZIP		
Name Str City ST ZIP		
Name Str City ST ZIP		
Name Str City ST ZIP		

d Total number of other independent contractors each receiving over $100,000 ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer — Date: 1-13-11

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (See instructions)
Joe B. Tuck	12/17/2010	☐	P00635496

Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no
Mississippi Farm Bureau Federation 6311 Ridgewood Road, Jackson, MS 39211	64-0303134	(601) 957-3200 X-4206

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Farm Bureau Federation Mississippi Inc Panola	990T	64-0326970

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250,000

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7		
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		0
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9		0
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562.	10		
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12		0
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	0	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	6,765

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19	a 3-year property						
	b 5-year property						
	c 7-year property						
	d 10-year property						
	e 15-year property						
	f 20-year property						
	g 25-year property			25 yrs.		S/L	
	h Residential rental property			27.5 yrs.	MM	S/L	
				27.5 yrs.	MM	S/L	
	i Nonresidential real property			39 yrs.	MM	S/L	
					MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20	a Class life					S/L	
	b 12-year			12 yrs.		S/L	
	c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	6,765
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Panola County Farm Bureau
SCHEDULE I
October 31, 2010

SERVICE FEES RECEIVED

INSURANCE

Blue Cross Blue Shield	7845	
Southern Farm Bureau Life Insurance Company	8027	
Southern Farm Bureau Casualty Insurance Company	21949	
Mississippi Farm Bureau Mutual Insurance Company	14493	
Total Insurance Fees		52314

Panola County Farm Bureau
SCHEDULE II
October 31, 2010

	TOTAL	DUES	UBI	RENTAL	MISC
INCOME					
Farm Bureau Dues-Net	39140	39140			
Insurance Company Svc Fees	52314		52314		
Interest	20				20
Net Sales	315				315
TOTAL INCOME	91789	39140	52314	0	335
Relationship of Dues to Service Fees		42.8%	57.2%		
Floor Space Ratio		50.0%	50.0%		
Allocation of General Overhead Based on the Relationship of Dues to Service Fees					
Promotions	112				
Insurance	297				
Telephone	2625				
Postage	1752				
Office Expense	3357				
Depreciation	903				
TOTAL	9046	3871	5175		
Allocation of Occupancy Expense Base on Area Occupied					
Utilities	3711				
Taxes	1488				
Insurance	1708				
Building Maintenance	4559				
Interest	7334				
Depreciation	5862				
TOTAL	24662	12331	12331		

Panola County Farm Bureau
SCHEDULE II
October 31, 2010

	TOTAL	DUES	UBI	RENTAL	MISC
Allocation of Secretary's Salary and Related Expenses		46.0%	54.0%		
Salary - Secretary	48807				
Payroll Taxes	3849				
Employee Insurance	377				
Retirement	1058				
TOTAL	54091	24882	29209		
Expense Directly Attributed to Production of Farm Bureau Dues					
Income Tax - 990T	1843				
Board Expense	417				
Commodity Meetings	496				
Contributions	650				
Legislative Reception	481				
MFBF Convention	1510				
Safety Seminar	357				
Secretary Meeting	1625				
Washington Tour	535				
Womens Committee	302				
Young Farmer Program	500				
TOTAL	8716	8716			
Expense Directly Related to Production of Service Fees					
State Income Tax	540				
TOTAL	540		540		
TOTAL EXPENSES	97055	49800	47255	0	0

Panola County Farm Bureau
Depreciation Schedule
October 31, 2010
Building/Improvements

Description	Acquired	Beg Balance	Additions (Deduct)	End Balance	Rate (Yrs)	Type	Accumulated Depreciation Beg Balance	Additions (Deduct)	End Balance	Net
Building	Sep-10	228614 64		228614 64	39.0	SL	1195.11	5861.91	7057 02	221557 62
		228614.64	0 00	228614 64			1195 11	5861 91	7057 02	221557 62

Prepared by: Bert Tingle

Panola County Farm Bureau
Depreciation Schedule
October 31, 2010
Furniture & Equipment

Description	Acquired	Beg Balance	Additions (Deduct)	End Balance	Rate (Yrs)	Type	Accumulated Depreciation Beg Balance	Additions (Deduct)	End Balance	Net
Fully Depreciated Items		16133.17		16133 17	7.0	SL	16133.17	0.00	16133.17	0.00
Fax	Jan-04	239.08		239.08	7 0	SL	204.90	34.18	239 08	0.00
Telephone	Apr-05	3606 00		3606.00	7.0	SL	2575.70	515.14	3090 84	515.16
Furniture	Oct-05	376.09		376.09	7.0	SL	214.92	53 73	268.65	107.44
Furniture	Oct-06	225.26		225.26	7.0	SL	96.54	32 18	128.72	96.54
Furniture	Oct-08	104.08		104.08	7.0	SL	14.87	14.87	29.74	74.34
Furniture	Nov-08	1770 85		1770 85	7 0	SL	252.98	252 98	505.96	1264 89
		22454 53	0.00	22454.53			19493.08	903.08	20396.16	2058.37

Prepared by: Bert Tingle