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Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

A For the 2009 calendar year, or tax year beginning 11/1/2009 , and ending 10/31/2010	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	C Name of organization SOUTH ATLANTIC WELL DRILLERS JUBILEE INC Number and street (or P.O. box, if mail is not delivered to street address) Room/suite PO BOX 1290 City, town, or country State ZIP + 4 NEW MARKET VA 22844-1290
D Employer identification number 56-6125305	E Telephone number (540) 740-3329
F Group Exemption Number ▶	

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) **▶**

I Website: **▶ N/A**

J Tax-exempt status (check only one)— ☒ 501(c) (6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts. If \$500,000 or more, file Form 990 instead of Form 990-EZ **▶ \$ 263,042**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	0
	2 Program service revenue including government fees and contracts	2	246,894
	3 Membership dues and assessments	3	
	4 Investment income	4	16,148
	5a Gross amount from sale of assets other than inventory	5a	0
	b Less: cost or other basis and sales expenses	5b	0
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ☐		
	a Gross revenue (not including \$ 0 of contributions reported on line 1)	6a	0
	b Less: direct expenses other than fundraising expenses	6b	0
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	0	
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
8 Other revenue (describe ▶)	8	0	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	263,042	
Expenses	10 Grants and similar amounts paid (attach schedule)	10	23,000
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	176,281
	14 Occupancy, rent, utilities, and maintenance	14	34,576
	15 Printing, publications, postage, and shipping	15	24,970
	16 Other expenses (describe ▶ See Attached Statement)	16	141,511
	17 Total expenses. Add lines 10 through 16	17	400,338
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-137,296
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	316,725
	20 Other changes in net assets or fund balances (attach explanation)	20	0
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	179,429

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	316,725	22 179,429
23 Land and buildings		23
24 Other assets (describe ▶)	0	24 0
25 Total assets	316,725	25 179,429
26 Total liabilities (describe ▶)	0	26 0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	316,725	27 179,429

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

(HTA)

Form **990-EZ** (2009)

Part V Other Information (Note the statement requirements in the instructions for Part V)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.		X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes.		X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N.		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0		
b Did the organization file Form 1120-POL for this year?		X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b 0		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40 a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ , section 4955 ▶		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40b		
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40e		X
41 List the states with which a copy of this return is filed ▶		
42 a The organization's books are in care of ▶ CAIN ASSOCIATES INC Telephone no. ▶ (540) 740-3329 Located at ▶ PO BOX 369 City NEW MARKET ST VA ZIP + 4 ▶ 22844		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 42b		X
If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.? 42c		X
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year. ▶ 43 N/A		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ 44		X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ 45		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51

- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I. **Yes** **No**
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **46** **47**
- 48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48**
- 49 a** Did the organization make any transfers to an exempt non-charitable related organization? **49a**
- b** If "Yes," was the related organization a section 527 organization? **49b**
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name <u>None</u> Str _____	Title _____			
City _____ ST _____ ZIP _____	Hr/WK _____ .00	0	0	0
Name _____ Str _____	Title _____			
City _____ ST _____ ZIP _____	Hr/WK _____ .00	0	0	0
Name _____ Str _____	Title _____			
City _____ ST _____ ZIP _____	Hr/WK _____ .00	0	0	0
Name _____ Str _____	Title _____			
City _____ ST _____ ZIP _____	Hr/WK _____ .00	0	0	0
Name _____ Str _____	Title _____			
City _____ ST _____ ZIP _____	Hr/WK _____ .00	0	0	0

f Total number of other employees paid over \$100,000 . ▶

- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Name <u>None</u> Str _____		
City _____ ST _____ ZIP _____		
Name _____ Str _____		
City _____ ST _____ ZIP _____		
Name _____ Str _____		
City _____ ST _____ ZIP _____		
Name _____ Str _____		
City _____ ST _____ ZIP _____		

d Total number of other independent contractors each receiving over \$100,000 . ▶

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer		1-24-2011 Date	
	JANE H. CAIN Type or print name and title		MANAGER	

Paid Preparer's Use Only	Preparer's signature	Date 1/5/2011	Check if self-employed ☒	Preparer's identifying number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 C KEVIN YODER CPA 2267 RAWLEY PIKE, HARRISONBURG, VA 22801			EIN ▶
	Phone no ▶ (540) 434-9651			

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

Part I, Line 10 (990-EZ) - Grants and Similar Amounts Paid

	Class of activity	Grantee's name	Check (X) if grantee is a business	Address	City	State	Zip code	Foreign Country
1	SCHOLARSHIPS	JOSH LEE BARRON		UNIVERSITY OF GEORGIA	ATHENS	GA	30602-6114	
2		LINDSEY RENE BRANNON		SHEPHERD UNIVERSITY	SHEPHERDSTOWN	WV	25443-5000	
3		ALEXANDER E BRAWLEY		FLORIDA GULF COAST UNIV.	FT MYERS	FL	33965	
4		LACEY M BROWN		CAMPBELL UNIVERSITY	BUIES CREEK	NC	27506	
5		MARYSCOTT CALICUTT		UNIVERSITY OF TENNESSEE	KNOXVILLE	TN	37996	
6		MEAGAN W CANNADY		UNIV OF NORTH CAROLINA	CHAPEL HILL	NC	27599-1400	
7		RACHAEL L DICKEY		WESTERN CAROLINA UNIV	CULLOWHEE	NC	28723	
8		KELSEY L GRAHAM		GEORGIA SOUTHERN UNIV	STATESBORO	GA	30460	
9		RHETT D GREENE		GEORGIA SOUTHERN UNIV	STATESBORO	GA	30460	
10		AMANDA R HAMBY		WESTERN CAROLINA UNIV	CULLOWHEE	NC	28723	
11		KRISTIN R HARPER		UNIVERSITY OF GEORGIA	ATHENS	GA	30602-6114	
12		JANSEN L HUTSON		PITT COMMUNITY COLLEGE	GREENVILLE	NC	27835	
13		ADRIANNE L KNIGHT		WEST VIRGINIA UNIVERSITY	MORGANTOWN	WV	26506-6004	
14		BENJAMIN D MCKINNON		GARDNER WEBB UNIVERSITY	BOILING SPRINGS	NC	28017	
15		SAMMANTHA A MILLS		UNIV OF TENN-CHATTANOOG	CHATTANOOGA	TN	37403	
16		JESSICA L PRESLEY		WESTERN GOVERNORS UNIV	SALT LAKE CITY	UT	84107	
17		ELIZABETH V PURVIS		ELON UNIVERSITY	ELON	NC	27244	
18		ASHLEY D ROLLINS		FLORIDA STATE UNIVERSITY	TALLAHASSEE	FL	32306-2495	
19		RYAN T SAGUL		ROSE-HILMAN INST OF TECH	TERRA HAUTE	IN	47803	
20		ALEXANDRA R SMITH		UNIV OF SOUTH FLORIDA	TAMPA	FL	33620	
21		EMILY E TAYLOR		MIDDLE GEORGIA COLLEGE	COCHRAN	GA	31014	
22		BRYAN M THOMPSON		ABRAHAM BALDWIN AG COLL	TIFTON	GA	31793	
23		LINDSEY L WALLER		UNIVERSITY OF GEORGIA	ATHENS	GA	30602-6114	

0

[illegible]

Part I, Line 16 (990-EZ) - Other Expenses		141,511
1	Travel	19,023
2	Meals and entertainment	61,856
3	Fundraising	
4	Amortization	0
5	Conferences, conventions, and meetings	24,985
6	Depreciation	0
7	Depletion	
8	Equipment rental and maintenance	8,413
9	Interest	
10	Supplies	
11	Telephone	1,481
12	Unrelated business income taxes	0
13	ADVERTISING	19,105
14	AWARDS & PRIZES	482
15	MEMBERSHIPS	846
16	BANK FEES	5,320
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11/24/2008

Jubilee Board of Directors 2008-2009

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