Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 11/01 **, 2009, and ending** 10/31 **, 20** 10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 1836 COLUMBIA ROAD, NW — Room/suite

City or town, state, and ZIP code: WASHINGTON, DC 20009

A Employer identification number 52-6035666

B Telephone number (see page 10 of the instructions) (202) 338-8400

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 10,563,290.

J Accounting method [X] Cash ☐ Accrual
☐ Other (specify) ______________________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	230,340.	230,340.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	442,488.			
	b Gross sales price for all assets on line 6a 1,076,852.				
	7 Capital gain net income (from Part IV, line 2)		442,488.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	672,828.	672,828.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 1	5,875.	2,937.	0.	2,938.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)**	-8,899.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	96,219.	72,573.		23,646.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	93,195.	75,510.	0.	26,584.
	25 Contributions, gifts, grants paid	461,011.			461,011.
	26 **Total expenses and disbursements** Add lines 24 and 25	554,206.	75,510.	0.	487,595.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	118,622.			
	b **Net investment income** (if negative, enter -0-)		597,318.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	0.	35,818.	35,818.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) **	356,239.	331,704.	381,735.
	b Investments - corporate stock (attach schedule) ATCH 5	7,400,481.	7,470,618.	9,040,175.
	c Investments - corporate bonds (attach schedule) ATCH 6	886,246.	832,704.	878,375.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 7	557,279.	223,474.	227,187.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,200,245.	8,894,318.	10,563,290.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 8)	424,549.	0.	
	23 **Total liabilities** (add lines 17 through 22)	424,549.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	8,775,696.	8,894,318.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	8,775,696.	8,894,318.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,200,245.	8,894,318.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,775,696.
2	Enter amount from Part I, line 27a	2	118,622.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,894,318.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,894,318.

**ATCH 4

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 442,488.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	448,594.	9,130,170.	0.049133
2007	462,259.	11,538,612.	0.040062
2006	508,407.	12,109,135.	0.041985
2005	733,753.	11,589,858.	0.063310
2004	512,086.	11,035,425.	0.046404

2	**Total** of line 1, column (d)	2	0.240894
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048179
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,608,335.
5	Multiply line 4 by line 3	5	511,099.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,973.
7	Add lines 5 and 6	7	517,072.
8	Enter qualifying distributions from Part XII, line 4	8	487,595.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	11,946.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	11,946.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,946.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	9,946.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DC,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.LEHRMANFOUNDATION.ORG

14 The books are in care of ▶ ROBERT LEHRMAN Telephone no ▶ 202-338-8400

Located at ▶ FOUNDATION OFFICE WASHINGTON DC ZIP + 4 ▶ 20009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,386,462.
b	Average of monthly cash balances	1b	383,421.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	10,769,883.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,769,883.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	161,548.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,608,335.
6	**Minimum investment return.** Enter 5% of line 5	6	530,417.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	530,417.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 11,946.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b: 0.		
c	Add lines 2a and 2b	2c	11,946.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	518,471.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	518,471.
6	Deduction from distributable amount (see page 25 of the instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	518,471.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	487,595.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	487,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	487,595.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				518,471.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0.	
b	Total for prior years 20 07 ,20 06 ,20 05		0.		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 — 0.				
b	From 2005 — 69,516.				
c	From 2006 — 0.				
d	From 2007 — 0.				
e	From 2008 — 0.				
f	**Total** of lines 3a through e	69,516.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 487,595.				
a	Applied to 2008, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0.		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	0.			
d	Applied to 2009 distributable amount				487,595.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	30,876.			30,876.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,640.			
b	Prior years' undistributed income Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	38,640.			
10	Analysis of line 9				
a	Excess from 2005 — 38,640.				
b	Excess from 2006 — 0.				
c	Excess from 2007 — 0.				
d	Excess from 2008 — 0.				
e	Excess from 2009 — 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 10				
Total . . . . ▶ **3a**				461,011.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	230,340.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	442,488.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				672,828.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 672,828.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Robert Lehman 2/22/11 Vice Pres.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 2/14/11	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00033509
Firm's name (or yours if self-employed), address, and ZIP code	BROWN SCHULTZ SHERIDAN FRITZ 210 GRANDVIEW AVENUE CAMP HILL, PA 17011	EIN ▶ 25-1644159 Phone no 717-761-7171	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED STATEMENTS - PAGE 9/10 PROPERTY TYPE: SECURITIES				P		
16,640.		18,268.					-1,628.	
		SEE ATTACHED STATEMENTS - PAGE 7/10 PROPERTY TYPE: SECURITIES				P		
943,178.		507,941.					435,237.	
		SEE ATTACHED STATEMENTS - PAGE 10/10						
3,578.		3,611.					-33.	
		SEE ATTACHED STATEMENTS - PAGE 7/10 PROPERTY TYPE: SECURITIES				P		
113,456.		104,544.					8,912.	
TOTAL GAIN (LOSS)							442,488.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BROWN SCHULTZ SHERIDAN FRITZ	5,875.	2,937.		2,938.
TOTALS	5,875.	2,937.	0.	2,938.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND		-8,899.
	TOTALS	-8,899.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONSULTING FEES:			
JULIA BAER	19,406.		19,406.
OFFICE EXPENSES	415.		415.
INVESTMENT FEES	72,573.	72,573.	
DUES & SUBSCRIPTIONS	3,750.		3,750.
DC FILING FEES	75.		75.
TOTALS	96,219.	72,573.	23,646.

JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC. 52-6035666

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 4

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE INVESTMENTS - PAGE 2/5	356,239.	331,704.	381,735.
US OBLIGATIONS TOTAL	356,239.	331,704.	381,735.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 5

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE INVESTMENTS - PAGE 5/5	7,279,925.	7,350,062.	8,912,525.
SEE INVESTMENTS - PAGE 3/5	120,556.	120,556.	127,650.
TOTALS	7,400,481.	7,470,618.	9,040,175.

JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC. 52-6035666

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE INVESTMENTS - PAGE 1/5	886,246.	832,704.	878,375.
TOTALS	886,246.	832,704.	878,375.

JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC. 52-6035666

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FEDERATED GOVERNMENT RESERVES	487,272.	153,469.	153,469.
INVESTMENTS-OTHER BONDS PG2/5	70,007.	70,005.	73,718.
TOTALS	557,279.	223,474.	227,187.

JACOB & CHARLOTTE LEHRMAN FOUNDATION, INC. 52-6035666

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
CASH OVERDRAFT	424,549.	0.
TOTALS	424,549.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELIZABETH BERRY 1836 COLUMBIA ROAD, NW WASHINGTON, DC 20009	DIRECTOR/SECRETARY	0.	0.	0.
BARRY WERTLIEB 1836 COLUMBIA ROAD, NW WASHINGTON, DC 20009	DIRECTOR/TREASURER	0.	0.	0.
SAMUEL LEHRMAN 1836 COLUMBIA ROAD, NW WASHINGTON, DC 20009	DIRECTOR/PRESIDENT	0.	0.	0.
ROBERT LEHRMAN 1836 COLUMBIA ROAD, NW WASHINGTON, DC 20009	DIRECTOR/VICE-PRESIDENT	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHMENT 9	ALL NOT RELATED ALL 501(C)(3) ORGS		461,011
		TOTAL CONTRIBUTIONS PAID	461,011

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.
EIN 52-6035666
INVESTMENTS – OCTOBER 31, 2010 AND 2009

	Principal amount 2010	Principal amount 2009	Cost (A) 2010	Market value 2010	Cost (A) 2009	Market value 2009
Corporate bonds:						
American Home Products Corp , 6.95%, 3/15/11	$ 70,000	$ 70,000	$ 71,038	$ 71,699	$ 73,789	$ 75,413
Anadarko Financial Co, 6.75%, 5/1/11		50,000			51,192	53,312
AT&T Wireless Services, Inc., 8.12%, 5/1/12	60,000	60,000	63,872	66,479	66,335	68,558
Commonwealth Edison Co., 7.62%, 4/15/13	25,000		27,411	28,668		
Diageo Cap PLC, 7.37%, 1/15/14	45,000	45,000	48,569	53,388	49,577	52,416
EQT Corp, 8.12%, 6/1/19		50,000			53,779	57,289
Equitalbe Res Inc SR Note, 6.50%, 4/1/18	50,000		54,278	56,529		
General Electric Cap Corporation, 5.50%, 11/15/11	100,000	100,000	100,002	102,016	100,004	101,357
Home Depot Inc. Sr Nte, 5.40%, 3/1/16	45,000	45,000	44,181	51,618	44,053	47,490
John Deere Trust 2007 Asset Backed, 5.07%, 4/15/14	39,744	100,000	39,809	39,899	100,162	102,276
Martin Marietta Matls Inc , 6.87%, 4/1/11	25,000		25,500	25,504		
McDonnell Douglas Corp, 9.75%, 4/1/12	50,000	50,000	54,750	56,081	57,983	58,325
Mellon FDG Corp., 6.40%, 5/14/11	75,000	75,000	75,757	77,283	77,125	79,916
Norfolk Southern Corp, 5.26%, 9/17/14	50,000	50,000	49,672	56,257	49,599	54,232
PACCAR Inc., 6.37%, 2/15/12	40,000		42,495	42,692		
Tyco International Group SA, 6.00%, 11/15/13	50,000	50,000	49,819	56,723	49,766	54,682
Verizon Global Funding Corp, 7.37%, 9/1/12	25,000	50,000	26,028	27,958	53,099	56,885
Wal Mart Stores, Inc., 7.55%, 2/15/30	50,000	50,000	59,523	65,581	59,783	64,349
			832,704	878,375	886,246	926,500

(A) Adjusted for amortization of purchase discounts and premiums.

1/5

(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.

EIN 52-6035666

INVESTMENTS (CONTINUED) – OCTOBER 31, 2010 AND 2009

	Principal amount 2010	Principal amount 2009	Cost (A) 2010	Market value 2010	Cost (A) 2009	Market value 2009
Government/Agency Securities:						
Government National Mortgage Association:						
7.50%, 2023	$ 2,119	$ 2,929	$ 2,308	$ 2,443	$ 3,191	$ 3,301
8.00%, 2024	526	1,765	550	624	1,850	2,017
7.00%, 2026	8,801	19,192	10,119	10,181	22,066	21,170
6.50%, 2027	7,195	7,439	7,203	8,148	7,448	8,028
7.50%, 2029	643	1,398	751	747	1,634	1,587
6.00%, 2031	15,935	19,483	17,490	17,652	21,385	20,949
U.S. Treasury obligations:						
7.50%, 11/15/16	255,000	255,000	293,283	341,940	298,665	327,815
			331,704	381,735	356,239	384,867
Other bonds:						
George Washington University DC Ser B, 5.09%, 9/15/32	70,000	70,000	70,005	73,718	70,007	74,035

(A) Adjusted for amortization of purchase discounts and premiums.

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(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.
EIN 52-6035666
INVESTMENTS (CONTINUED) – OCTOBER 31, 2010 AND 2009

	Shares		Cost	Market value	Cost	Market value
	2010	2009	2010	2010	2009	2009
Preferred stocks:						
J.P. Morgan Chase Cap XXIV	5,000	5,000	$ 120,556	$ 127,650	$ 120,556	$ 123,050
Common stocks:						
Abbott Labs	3,000	3,000	125,746	153,960	125,746	151,710
Aetna US Healthcare Inc.		3,000			40,537	78,090
Alliant Techsystems Inc.	1,368	1,368	70,746	104,296	70,746	106,403
Allstate Corp.	5,000	5,000	223,167	152,450	223,167	147,850
Apache Corp.	2,028	2,028	66,076	204,869	66,076	190,875
Avon Products Inc.	8,000	8,000	268,976	243,600	268,976	256,400
Bank of New York Mellon Corp.	5,000	5,000	177,036	125,300	177,036	133,300
Bed Bath & Beyond Inc.	8,000	8,000	273,790	351,200	273,790	281,680
Bristol-Myers Squibb Co.	10,000	7,000	248,943	269,000	168,092	152,600
Burlington-Northern Santa Fe		3,000			75,090	225,960
Cardinal Health, Inc.		3,000			96,418	85,020
Chubb Corp.	4,560	4,560	151,445	264,571	151,445	221,251
Colgate Palmolive Co.	2,000	2,000	127,821	154,240	127,821	157,260
Conocophillips, Inc.	4,000	4,000	112,040	237,550	112,040	200,720
Constellation Brands Inc.	11,000	11,000	220,045	217,030	220,045	174,020
CVS Caremark Corp.	7,000	7,000	222,879	210,910	222,879	247,100
Devon Energy Corp. New	4,000	4,000	98,884	260,080	98,884	258,840
Dresser-Rand Group Inc	5,000		167,798	171,100		
Emerson Electric Co.	4,000	4,000	113,476	219,600	113,476	151,000
Exxon Mobil Corp.		2,500			72,319	179,175
General Dynamics Corp.	2,000	2,000	110,622	136,240	110,622	125,400
General Electric Co.	20,000	20,000	334,922	320,400	334,922	285,200

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(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.
EIN 52-6035666
INVESTMENTS (CONTINUED) – OCTOBER 31, 2010 AND 2009

	Shares 2010	Shares 2009	Cost 2010	Market value 2010	Cost 2009	Market value 2009
Common stocks (continued):						
Genworth Financial Inc.	35,000	35,000	$ 373,778	$ 396,550	$ 373,778	$ 371,700
HCC Ins Holdings Inc.	10,000	10,000	276,923	264,800	276,923	263,900
Hartford Financial Services Group Inc.	10,000	6,000	273,790	239,500	172,537	147,120
Hewlett Packard Co.	6,000	6,000	92,580	252,240	92,580	284,760
Home Depot Inc.	9,000	9,000	291,942	278,100	291,942	225,810
International Business Machines	3,000	3,000	256,481	430,800	256,481	361,830
ITT Corp.	3,500	3,500	108,427	165,165	108,427	177,450
J.P. Morgan Chase & Co.	5,000	5,000	210,549	188,150	210,549	208,850
Johnson & Johnson	3,026	3,026	171,368	192,877	171,368	178,685
Lockheed Martin Corp.		3,000			139,584	206,370
Morgan Stanley	4,500	2,500	130,473	111,915	69,284	80,300
Noble Energy Inc.	1,500	1,500	28,413	122,220	28,413	98,445
Oracle Corp.	10,000	10,000	170,078	293,800	170,078	211,000
Pepsico Inc.	5,000	5,000	297,114	326,500	297,114	302,750
PerkinElmer Inc.	7,915	7,915	75,156	185,607	75,156	147,298
Pfizer, Inc.	14,000	9,000	303,328	243,810	220,334	153,270
Schlumberger LTD	2,500	2,500	128,910	174,725	128,910	155,500
Staples Inc.	10,000	10,000	243,999	204,700	243,999	217,000
TJX Cos Inc .	5,000	5,000	105,215	229,450	105,215	186,750
Tyco International LTD	5,000	5,000	139,810	191,400	139,810	167,750
United Technologies Corp.	4,000	4,000	118,000	299,080	118,000	245,800

4/5

(continued)

JACOB AND CHARLOTTE LEHRMAN FOUNDATION, INC.
EIN 52-6035666
INVESTMENTS (CONTINUED) – OCTOBER 31, 2010 AND 2009

	Shares		Cost	Market value	Cost	Market value
	2010	2009	2010	2010	2009	2009
Common stocks (continued):						
Wells Fargo & Co.	7,000	7,000	$ 262,983	$ 182,420	262,983	192,640
Zimmer Holdings Inc.	3,000	3,000	176,333	142,320	176,333	157,710
			7,350,062	8,912,525	7,279,925	8,552,542

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JACOB and CHARLOTTE LEHRMAN FOUNDATION
October 31,2010 #52-6035666

Attachment 9

	A	B	C	D	E	F	G	H	I	J		L	M
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible] Award	[illegible]
2	Mr.	Glenn	Easton	Executive Director	2850 Quebec St., NW		Washington	DC	20008	Adas Israel	$	5,000	to support programs that help homeless and poverty stricken people in DC through donations of food, clothing, repairs of homes and relief for Darfur refugees.
3	Mr.	Joshua	Karlin	Executive Director	7201 Wisconsin Ave.	Suite 730	Bethesda	MD	20814	Amer. Committee for the Weizmann Institute of Science	$	10,000	to provide support for major research into alternative energy sources.
4	Mr.	David C.	Friedman	Executive Director	1100 Connecticut Ave., NW	Suite 1020	Washington	DC	20036	Anti Defamation League (ADL)	$	20,000	to support general operations in WDC, with particular focus on A WORLD OF DIFFERENCE Institute, a diversity and anti-bias peer training program in area schools and community-based organizations.
5	Mr.	Paul	Entis	Executive Director	1101 14th Street NW	6th Fl.	Washington	DC	20010	Avodah	$	5,000	to support general operations for DC's Jewish Service Corps.
6	Mr.	Paul J.	Dahm	Executive Director	1525 Newton Street NW		Washington	MD	20852-4856	*Brainfood*	$	1,000	to support general operations.
7	Mr.	Warren R.	Slavin	President/CEO	6121 Montrose Road		Rockville	DC	20016	Charles E. Smith Life Communities (formally Hebrew Home of Greater Washington, Inc.)	$	10,000	to support a campus-wide Shakespeare program (which is part of the Cultural Arts Program ("To Life").
8	Ms.	Suzy	Hirsch	Executive Director	5185 MacArthur Blvd NW	#620	Washington	DC	20010	Chess Challenge in DC	$	2,500	to support general operations.
9	Ms.	Barbara	Schroeder	Director, Corporate & Foundation Relations	111 Michigan Ave, NW		Washington	DC	20005	Children's National Medical Center	$	10,000	to support a range of community- and hospital-based healthcare services for children and families that are not covered by patient revenue.
10	Ms.	Amy	Nakamoto	Executive Director	1224 M Street, NW	Suite 200	Washington	DC	20036	DC SCORES		$2,500	To support general operations.
11	Ms.	Arna Meyer	Mickelson	Executive Director	1529 16th St., NW		Washington	DC	20036	District of Columbia Jewish Community Center	$	17,500	to support the following: $10,000 for Theatre J and the Passports program, and $7,500 for opening night of the Jewish Film Festival.
12	Ms.	Maria	Nagorski	Executive Director	2000 M Street, NW	Suite 530	Washington	DC	20011	Fair Chance	$	5,000	to support general operations.
13	Mr.	Craig M.	Sniderman	Executive Director	219 Riggs Road NE		Washington	DC	20020	Food & Friends	$	5,000	to support general operations.
14	Ms.	Candace	Hetchler	Acting Executive Director	1300 Good Hope Road, SE		Washington	DC	20020	*FLY (Facilitating Leadership in Youth*	$	1,000	to support general operations.
15					800 Florida Ave		Washington	DC	20002	Gallaudet University	$	511	to support general operations.

Attachment 9

	A	B	C	D	E	F	G	H	I	J	L	M
1												
16	Ms.	Noel	Tieszen	Executive Director and Co-Founder	2309 Martin Luther King Jr. Ave, SE		Washington	MD	20852	**Interstages*	$ 1,000	to support general operations.
17	Mr.	David N.	Gamse	Executive Director	11820 Parklawn Drive		Rockville	MD	20852-4816	Jewish Council for the Aging of Greater Washington ("JCA")	$ 5,000	to support JCA's "ElderBus Transportation for the Most Vulnerable" Program.
18		Eileen	Frazier	Interim Chief Executive Officer	6101 Montrose Road		Rockville	MD	20852	Jewish Federation of Greater Washington	$ 200,000	to support the following: $75,000 for the Federation's unrestricted annual campaign, $75,000 for young adult programs in DC and post Taglit-Birthright Israel programs, and $50,000 for programs in Moscow, Russia and Israel (no support to settlements).
19	Mr.	Kenneth	Kozloff	Executive Director	6123 Montrose Road		Rockville	NY	10027-4649	Jewish Social Service Agency	$ 15,000	to support general operations.
20	Ms.	Carolyn	Baron	Director	3080 Broadway		New York	DC	20001	Jewish Theological Seminary	$ 5,000	to support the Torah Fund Scholarship campaign, in honor of Rita Wertlieb.
21	Ms.	Judy	Katz		711 3rd Avenue		New York	NY	10017-4014	Joint Distribution Committee (JDC)	$ 30,000	to support JDC's outreach efforts to Israel's most extreme at-risk youths through club and street based approaches.
22	Mr.	Max	Skolnik	Director and Founder	755 8th Street, NW		Washington	DC	20019	**Kid Power DC*	$ 1,000	to support general operations.
23	Mr.	Matthew	Wheelock		735 8th St. SE.	#300	Washington	DC	20003	*Live It Learn It*	$ 25,000	2010 Impact Award
24	Ms.	Rachael	Feldman	Managing Director	3000 Connecticut Avenue NW	Suite 335	Washington	DC	20008	**Life Pieces to Masterpieces*	$ 1,000	to support general operations.
25	Ms.	Deirdre	Bagley	Executive Director	1012 14th St. NW	Ste. 304	Washington	DC	20005	*Mentors, Inc.*	$ 2,500	to support general operations.
26	Ms.	Rita	Shapiro	Executive Director	The John F. Kennedy Center for the Performing Arts	PO Box 101510	Arlington	VA	22210	National Symphony Orchestra	$ 5,000	to support general operations.
27	Mr.	Rachael	Feldman	Managing Director	Connecticut Ave. NW		Washington	DC	20009	**Operation Understanding*	$ 1,000	to support general operations.
28	Mr.	Judy	Levy	Director of Development	12230 Wilkins Avenue		Rockville	MD	20003	Partnership for Jewish Life and Learning	$ 5,000	to support general operations for JYPI.
29	Dr.	Dorothy	Koscinski	Director of Development	1600 Twenty-first St., NW		Washington	DC	20016	Phillips Collection	$ 5,000	to support General Operations.
30	Mr.	Chris	Jennings	General Director	516 Eighth St., SE		Washington	DC	20009	Shakespeare Theatre Company	$ 15,000	to support *Text Alive!*, in memory of Heidi L. Berry.

JACOB and CHARLOTTE LEHRMAN FOUNDATION
October 31,2010 #52-6035666

Attachment 9

	A	B	C	D	E	F	G	H	I	J	L	M
1												
31	Mr.	Audry	Carter	President	5255 Loughboro Rd., NW		Washington	DC	22209	Sibley Memorial Hospital	$ 10,000	to support the Physician Leadership Training.
32	Ms.	Ed	Spitzberg	Executive Director	1700 Kalaroma Road, NW		Washington	DC	20005	**Sitar Arts Center*	$ 1,000	to support general operations.
33	Mr.	Leib	Kaminsky	Regional Development Officer	1800 North Kent Street	Suite 1020	Arlington	VA	22209	Student Conservation Association	$ 10,000	to support SCA'S National Capital Region Community Programs.
34	Mr.	Morey B.	Epstein	Executive Director of Institutional Development	1333 P Street NW		Washington	DC	20005	Studio Theatre	$ 5,000	to maintain and expand The Studio Theatre's Arts Motivating Youth (AMY) programs.
35	Ms.	Esther	Foer	Executive Director	600 I Street, NW		Washington	DC	20001	Synagogue at 6th and I	$ 10,000	to support general operations.
36	Rabbi	Bruce	Lustig	Senior Rabbi	3935 Mcomb Street, NW		Washington	DC	20016	Washington Hebrew Congregation	$ 5,000	to support Mitzvah Day 2011.
37	Mr	Kenneth	Feinberg	President	2600 Virginia Avenue, NW		Washington	DC	20037	Washington National Opera	$ 5,000	to support WNO's Opera Partnershipin DCPS Title 1 Schools.
38	Ms.	Sara	Trautman-Yegenoglu	Officer, Foundation & Government	2775 Quincy Street		Arlington	VA	22206	WETA	$ 2,500	to support local programming (in Spring 2011) that explores Jewish history and culture.
39	Mr.	Mazi	Mutafa	Executive Director and	1525 Newton St., NW		Washington	DC	20010	**Words Beats Life*	$ 1,000	to support general operations.
40												
41										**2010 Requests**	**$ 461,011**	
42												

SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
EQUITIES										
COMMON STOCK										
02-27-03	01-06-10	3,000	BURLINGTON NORTHN SANTA FE CP COM	75,090.00	25.03	75,090.00	98.73	296,193.08		221,103.08
05-15-03	01-13-10	3,000	AETNA INC NEW COM	40,536.60	13.51	40,536.60	30.45	91,343.93		50,807.33
03-28-03	04-08-10	235	EXXON MOBIL CORP COM	8,458.32	35.99	8,458.32	67.40	15,840.14		7,381.82
02-03-03	04-08-10	1,639	EXXON MOBIL CORP COM	56,702.26	34.60	56,702.26	67.40	110,476.56		53,774.30
02-10-93	04-08-10	626	EXXON MOBIL CORP COM	7,158.79	11.44	7,158.79	67.40	42,195.44		35,036.65
12-04-03	09-08-10	1,423	LOCKHEED MARTIN CORP COM	66,809.62	46.95	66,809.62	69.20	98,473.73		31,664.11
11-21-03	09-08-10	1,577	LOCKHEED MARTIN CORP COM	72,774.84	46.15	72,774.84	69.20	109,130.75		36,355.91
10-03-02	09-08-10	479	CARDINAL HEALTH INC COM	22,418.14	46.80	22,418.14	31.37	15,027.87		(7,390.27)
02-27-03	09-08-10	351	CARDINAL HEALTH INC COM	14,756.58	42.04	14,756.58	31.37	11,012.08		(3,744.50)
10-15-03	09-08-10	170	CARDINAL HEALTH INC COM	7,129.97	41.94	7,129.97	31.37	5,333.48		(1,796.49)
10-20-08	09-08-10	1,000	CARDINAL HEALTH INC COM	29,029.05	29.03	29,029.05	31.37	31,373.43		2,344.38
12-08-08	09-08-10	1,000	CARDINAL HEALTH INC COM	23,084.43	23.08	23,084.43	31.37	31,373.44		8,289.01
TOTAL COMMON STOCK				423,948.59		423,948.59		857,773.93		433,825.34
TOTAL EQUITIES				423,948.59		423,948.59		857,773.93		433,825.34
FIXED INCOME										
GNMA										
05-16-94	01-15-10	10.199	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.11	108.92	11.11	100.01	10.20		(0.91)
07-18-94	01-15-10	638.134	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	668.76	104.80	668.76	100.00	638.13		(30.63)
12-06-99	01-15-10	24.194	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.82	114.97	27.82	99.98	24.19		(3.63)
12-06-99	01-15-10	19.967	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	19.99	100.12	19.99	99.96	19.96		(0.03)
10-19-99	01-15-10	2.556	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	2.99	116.85	2.99	99.77	2.55		(0.44)

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#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
01-15-02	01-20-10	396.088	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	434.75	109.76	434.75	100.00	396.09		(38.66)
05-16-94	02-16-10	10.268	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.18	108.92	11.18	100.02	10.27		(0.91)
07-18-94	02-16-10	9.720	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	10.19	104.80	10.19	100.00	9.72		(0.47)
12-06-99	02-16-10	23.572	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.10	114.97	27.10	99.99	23.57		(3.53)
12-06-99	02-16-10	20.082	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.11	100.12	20.11	99.99	20.08		(0.03)
10-19-99	02-16-10	2.571	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	3.00	116.85	3.00	99.96	2.57		(0.43)
01-15-02	02-22-10	305.190	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	334.98	109.76	334.98	100.00	305.19		(29.79)
05-16-94	03-15-10	10.338	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.26	108.92	11.26	100.02	10.34		(0.92)
07-18-94	03-15-10	14.793	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	15.50	104.80	15.50	99.98	14.79		(0.71)
12-06-99	03-15-10	23.713	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.26	114.97	27.26	99.99	23.71		(3.55)
12-06-99	03-15-10	20.200	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.22	100.12	20.22	100.00	20.20		(0.02)
10-19-99	03-15-10	736.122	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	860.16	116.85	860.16	100.00	736.12		(124.04)
01-15-02	03-22-10	266.638	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	292.66	109.76	292.66	100.00	266.64		(26.02)
05-16-94	04-15-10	10.406	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.33	108.92	11.33	100.04	10.41		(0.92)
07-18-94	04-15-10	12.423	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	13.02	104.80	13 02	99.98	12.42		(0.60)

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
12-06-99	04-15-10	23.867	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.44	114.97	27.44	100.01	23.87		(3.57)
12-06-99	04-15-10	20.319	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.34	100.12	20.34	100.00	20.32		(0.02)
10-19-99	04-15-10	1.275	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.49	116.85	1.49	100.39	1.28		(0.21)
01-15-02	04-20-10	263.732	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	289.47	109.76	289.47	100.00	263.73		(25.74)
05-16-94	05-17-10	22.823	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	24.86	108.92	24.86	99.99	22.82		(2.04)
07-18-94	05-17-10	12.983	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	13.61	104.80	13.61	99.98	12.98		(0.63)
12-06-99	05-17-10	24.019	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.62	114.97	27.62	100.00	24.02		(3.60)
12-06-99	05-17-10	20.437	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.46	100.12	20.46	99.97	20.43		(0.03)
10-19-99	05-17-10	1.284	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.50	116.85	1.50	100.47	1.29		(0.21)
01-15-02	05-20-10	332.985	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	365.48	109.76	365.48	100.00	332.99		(32.49)
05-16-94	06-15-10	10.850	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.82	108.92	11.82	100.00	10.85		(0.97)
07-18-94	06-15-10	12.127	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	12.71	104.80	12.71	100.02	12.13		(0.58)
12-06-99	06-15-10	24.160	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.78	114.97	27.78	100.00	24.16		(3.62)
12-06-99	06-15-10	20.555	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.58	100.12	20.58	100.02	20.56		(0.02)
10-19-99	06-15-10	1.293	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.51	116.85	1.51	99.77	1.29		(0.22)

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
01-15-02	06-21-10	298.040	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	327.13	109.76	327.13	100.00	298.04		(29.09)
05-16-94	07-15-10	10.921	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.90	108.92	11.90	99.99	10.92		(0.98)
07-18-94	07-15-10	12.688	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	13.30	104.80	13.30	100.02	12.69		(0.61)
12-06-99	07-15-10	24.318	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	27.96	114.97	27.96	100.01	24.32		(3.64)
12-06-99	07-15-10	20.677	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.70	100.12	20.70	100.01	20.68		(0.02)
10-19-99	07-15-10	1.302	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.52	116.85	1.52	99.85	1.30		(0.22)
01-15-02	07-20-10	300.730	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	330.08	109.76	330.08	100.00	300.73		(29.35)
05-16-94	08-16-10	10.773	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.73	108.92	11.73	99.97	10.77		(0.96)
07-18-94	08-16-10	12.304	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	12.89	104.80	12.89	99.97	12.30		(0.59)
12-06-99	08-16-10	24.995	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	28.74	114.97	28.74	100.02	25.00		(3.74)
12-06-99	08-16-10	20.795	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.82	100.12	20.82	99.98	20.79		(0.03)
10-19-99	08-16-10	1.308	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.53	116.85	1.53	100.15	1.31		(0.22)
01-15-02	08-20-10	158.540	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	174.01	109.76	174.01	100.00	158.54		(15.47)
05-16-94	09-15-10	684.734	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	745.81	108.92	745.81	100.00	684.74		(61.07)
07-18-94	09-15-10	12.390	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	12.98	104.80	12.98	100.00	12.39		(0.59)

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

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12-06-99	09-15-10	24.739	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	28.44	114.97	28.44	100.00	24.74		(3.70)
12-06-99	09-15-10	20.919	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	20.94	100.12	20.94	100.00	20 92		(0.02)
10-19-99	09-15-10	1.320	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.54	116.85	1.54	100.00	1.32		(0.22)
01-15-02	09-20-10	238.240	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	261.49	109.76	261.49	100.00	238.24		(23.25)
TOTAL GNMA				5,743.58		5,743.58		5,229.61		(513.97)
ASSET BACKED SECURITIES										
05-29-08	01-15-10	5,398	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	5,385.42	99.77	5,385.42	100.00	5,397.86		12.44
08-28-08	01-15-10	3,599	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	3,625.62	100.75	3,625.62	100.00	3,598.57		(27.05)
05-29-08	02-16-10	5,585	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	5,572.55	99.77	5,572.55	100.00	5,585.42		12.87
08-28-08	02-16-10	3,724	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	3,751.60	100.75	3,751.60	100.00	3,723.62		(27.98)
05-29-08	03-15-10	4,473	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	4,463.04	99.77	4,463.04	100.00	4,473.35		10.31
08-28-08	03-15-10	2,982	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	3,004.65	100.75	3,004.65	100.00	2,982.24		(22.41)
05-29-08	04-15-10	4,152	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	4,142.86	99.77	4,142.86	100.00	4,152.43		9.57
08-28-08	04-15-10	2,768	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	2,789.09	100.75	2,789.09	100.00	2,768.28		(20.81)
05-29-08	05-17-10	2,802	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	2,795.94	99.77	2,795.94	100.00	2,802.40		6.46
08-28-08	05-17-10	1,868	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,882.31	100.75	1,882.31	100.00	1,868.27		(14.04)

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
05-29-08	06-15-10	2,202	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	2,196.72	99.77	2,196.72	100.00	2,201.80		5.08
08-28-08	06-15-10	1,468	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,478.90	100.75	1,478.90	100.00	1,467.86		(11.04)
05-29-08	07-16-10	1,923	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,918.69	99.77	1,918.69	100.00	1,923.12		4.43
08-28-08	07-16-10	1,282	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,291.72	100.75	1,291.72	100.00	1,282.08		(9.64)
05-29-08	08-19-10	2,621	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	2,614.76	99.77	2,614.76	100.00	2,620.80		6.04
08-28-08	08-19-10	1,747	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,760.33	100.75	1,760.33	100.00	1,747.20		(13.13)
05-29-08	09-16-10	1,921	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,916.78	99.77	1,916.78	100.00	1,921.21		4.43
08-28-08	09-16-10	1,281	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 04-15-2014)	1,290.43	100.75	1,290.43	100.00	1,280.81		(9.62)
TOTAL ASSET BACKED SECURITIES				51,881.41		51,881.41		51,797.32		(84.09)
CORPORATE BONDS										
02-26-09	03-05-10	25,000	VERIZON GLOBAL FDG CORP 7.37% due 09-01-2012, (eff. mat. 09-01-2012)	26,881.25	105.50	26,366.83	113.51	28,377.00		2,010.17
04-30-09	03-16-10	50,000	ANADARKO FIN CO 6.75% due 05-01-2011, (eff. mat. 05-01-2011)	51,563.50	101.81	50,904.23	106.38	53,192.50	2,288.27	

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From 01-01-10 Through 09-30-10

					Adjusted Cost		Proceeds		Gain Or Loss	
Purchase Date	Sale Date	Quantity	Security	Original Cost	Unit	Total	Unit	Total	Short Term	Long Term
06-18-09	04-26-10	50,000	EQT CORP 8.12% due 06-01-2019, (eff. mat. 06-01-2019)	53,877.00	107.28	53,639.82	120.53	60,263.00	6,623.18	
TOTAL CORPORATE BONDS				132,321.75		130,910.88		141,832.50	8,911.45	2,010.17
TOTAL FIXED INCOME				189,946.74		188,535.87		198,859.43	8,911.45	1,412.11
TOTAL GAINS									8,911.45	448,838.39
TOTAL LOSSES										(13,600.94)
TOTAL REALIZED GAIN/LOSS				613,895.34		612,484.47		1,056,633.36	8,911.45	435,237.44

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From ~~01~~ 11-01-09 Through 12-31-09

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
05-16-94	11-16-09	10.299	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.22	108.92	11.22	100.01	10.30		(0.92)
07-18-94	11-16-09	15.665	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	16.42	104.80	16.42	100.03	15.67		(0.75)
12-06-99	11-16-09	95.559	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	109.87	114.97	109.87	100.00	95.56		(14.31)
12-06-99	11-16-09	19.736	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	19.76	100.12	19.76	99.97	19.73		(0.03)
10-19-99	11-16-09	2.520	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	2.94	116.85	2.94	100.00	2.52		(0.42)

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.

From ~~01~~ 11-01-09 Through 12-31-09

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
01-15-02	11-20-09	351.890	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	386.23	109.76	386.23	100.00	351.89		(34.34)
05-16-94	12-15-09	10.133	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	11.04	108.92	11.04	99.97	10.13		(0.91)
07-18-94	12-15-09	473.138	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	495.85	104.80	495.85	100.00	473.14		(22.71)
12-06-99	12-15-09	10,053.492	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	11,558.70	114.97	11,558.70	100.00	10,053.49		(1,505.21)
12-06-99	12-15-09	19.851	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	19.87	100.12	19.87	99.99	19.85		(0.02)
10-19-99	12-15-09	2.538	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	2.97	116.85	2.97	100.08	2.54		(0.43)
01-15-02	12-21-09	409.940	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	449.95	109.76	449.95	100.00	409.94		(40.01)
TOTAL GNMA				13,084.82		13,084.82		11,464.76		(1,620.06)
ASSET BACKED SECURITIES										
05-29-08	12-15-09	3,105	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 03-15-2012)	3,097.84	99.77	3,097.84	100.00	3,105.00		7.16
08-28-08	12-15-09	2,070	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 03-15-2012)	2,085.56	100.75	2,085.56	100.00	2,070.00		(15.56)
TOTAL ASSET BACKED SECURITIES				5,183.40		5,183.40		5,175.00		(8.40)
			TOTAL REALIZED GAIN/LOSS	18,268.22		18,268.22		16,639.76		(1,628.46)

income cost

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SILVERCREST
ASSET MANAGEMENT GROUP

#52-6035666

REALIZED GAIN AND LOSS REPORT

The Jacob & Charlotte Lehrman Foundation, Inc.
From 09-30-10 Through 10-31-10

Purchase Date	Sale Date	Quantity	Security	Original Cost	Adjusted Cost Unit	Adjusted Cost Total	Proceeds Unit	Proceeds Total	Gain or Loss Short Term	Gain or Loss Long Term
FIXED INCOME										
GNMA										
05-16-94	10-15-10	8.472	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 11-15-2023, (eff. mat. 11-15-2023)	9.23	108.92	9.23	99.98	8.47		(0.76)
07-18-94	10-15-10	12.953	GNMA PASS-THRU X SINGLE FAMILY 8.00% due 08-15-2024, (eff. mat. 08-15-2024)	13.57	104.80	13.57	99.98	12.95		(0.62)
12-06-99	10-15-10	24.774	GNMA PASS-THRU X SINGLE FAMILY 7.00% due 12-15-2026, (eff. mat. 12-15-2026)	28.48	114.97	28.48	99.98	24.77		(3.71)
12-06-99	10-15-10	21.039	GNMA PASS-THRU X SINGLE FAMILY 6.50% due 02-15-2027, (eff. mat. 02-15-2027)	21.06	100.12	21.06	100.00	21.04		(0.02)
10-19-99	10-15-10	1.326	GNMA PASS-THRU X SINGLE FAMILY 7.50% due 09-15-2029, (eff. mat. 09-15-2029)	1.55	116.85	1.55	100.30	1.33		(0.22)
01-15-02	10-20-10	226.432	GNMA PASS-THRU M SINGLE FAMILY 6.00% due 12-20-2031, (eff. mat. 12-20-2031)	248.53	109.76	248.53	100.00	226.43		(22.10)
TOTAL GNMA				322.43		322.43		294.99		(27.44)
ASSET BACKED SECURITIES										
05-29-08	10-15-10	1,970	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 11-15-2010)	1,965.53	99.77	1,965.53	100.00	1,970.07		4.54
08-28-08	10-15-10	1,313	JOHN DEERE TRUST 2007 5.07% due 04-15-2014, (eff. mat. 11-15-2010)	1,323.25	100.75	1,323.25	100.00	1,313.38		(9.87)
TOTAL ASSET BACKED SECURITIES				3,288.78		3,288.78		3,283.45		(5.33)
TOTAL FIXED INCOME				3,611.21		3,611.21		3,578.44		(32.77)
TOTAL GAINS										4.54
TOTAL LOSSES										(37.31)
TOTAL REALIZED GAIN/LOSS				3,611.21		3,611.21		3,578.44		(32.77)

TOTAL REALIZED GAINS ON SECURITIES $442,488

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