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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

11/01, 2009, and ending

10/31, 2010

For calendar year 2009, or tax year beginning

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label.</b> <b>Otherwise, print or type.</b> <b>See Specific Instructions.</b>	Name of foundation  LOWENSTEIN BROTHERS FOUNDATION	A Employer identification number  43-6055404
	Number and street (or P O box number if mail is not delivered to street address)  5248 W. 126TH TERRACE	B Telephone number (see page 10 of the instructions)  (913) 498-2202
	City or town, state, and ZIP code  LEAWOOD, KS 66209	C If exemption application is pending, check here ► <input type="checkbox"/>
		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,362,848. J Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B. . . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . . . . .					
5a Gross rents . . . . .	63,428	63,428			ATCH 1
b Net rental income or (loss) . . . . .	-132,629				
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a	94,590				
7 Capital gain net income (from Part IV, line 2) . . . . .					
8 Net short-term capital gain . . . . .					
9 Income modifications . . . . .					
10a Gross sales less returns and allowances . . . . .	0				
b Less Cost of goods sold . . . . .	0				
c Gross profit or (loss) (attach schedule) . . . . .	IRS				
11 Other income (attach schedule) . . . . .	16,291	3,342			ATCH 2
12 Total. Add lines 1 through 11. <b>RECEIVED: JAN 10 2011 OGDEN, UT</b>	-52,910	66,770			
13 Compensation of officers, directors, trustees, etc . . . . .	0				
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee benefits . . . . .					
16a Legal fees (attach schedule) . . . . .	9,955	6,564	0	3,391	
b Accounting fees (attach schedule) <b>ATCH 3</b>					
c Other professional fees (attach schedule) . . . . .					
17 Interest . . . . .	104	104			
18 Taxes (attach schedule) (see page 14 of the instructions) . . . . .					
19 Depreciation (attach schedule) and depletion . . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) <b>ATCH 5</b>	20,579	20,579			
24 Total operating and administrative expenses.	30,638	27,247	0	3,391	
Add lines 13 through 23 . . . . .	199,850			199,850	
25 Contributions, gifts, grants paid . . . . .	230,488	27,247	0	203,241	
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12.	-283,398				
a Excess of revenue over expenses and disbursements . . . . .					
b Net investment income (if negative, enter -0-) . . . . .	39,523				
c Adjusted net income (if negative, enter -0-) . . . . .			-0-		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA \*\* ATCH 4

Form 990-PF (2009)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	149,516.	6,408.	6,408.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule) **	109,296.	85,484.	79,081.
	b Investments - corporate stock (attach schedule) ATTACH 7 . . . . .	1,423,267.	1,728,680.	2,097,069.
	c Investments - corporate bonds (attach schedule) . . . . .			
Liabilities	11 Investments - land, buildings, and equipment basis ►			
	Less: accumulated depreciation ► (attach schedule)			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) ATTACH 8 . . . . .	1,525,876.	1,103,986.	1,180,290.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
	15 Other assets (describe ►) . . . . .			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	3,207,955.	2,924,558.	3,362,848.
	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ►) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	3,207,955.	2,924,558.	
	30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	3,207,955.	2,924,558.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	3,207,955.	2,924,558.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,207,955.
2 Enter amount from Part I, line 27a . . . . .	2	-283,398.
3 Other increases not included in line 2 (itemize) ► ATTACHMENT 9 . . . . .	3	1.
4 Add lines 1, 2, and 3 . . . . .	4	2,924,558.
5 Decreases not included in line 2 (itemize) ► . . . . .	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,924,558.

\*\* ATTACH 6

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
<b>(i) F.M.V. as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>	<b>(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss) . . . . .</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>		<b>2</b>	<b>-132,629.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .</b>			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	184,318.	2,953,794.	0.062400
2007	206,039.	4,312,345.	0.047779
2006	223,647.	4,365,970.	0.051225
2005	217,235.	4,018,537.	0.054058
2004	194,934.	3,750,806.	0.051971
<b>2 Total of line 1, column (d) . . . . .</b>		<b>2</b>	<b>0.267433</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>		<b>3</b>	<b>0.053487</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .</b>		<b>4</b>	<b>3,268,791.</b>
<b>5 Multiply line 4 by line 3 . . . . .</b>		<b>5</b>	<b>174,838.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>		<b>6</b>	<b>395.</b>
<b>7 Add lines 5 and 6 . . . . .</b>		<b>7</b>	<b>175,233.</b>
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b>		<b>8</b>	<b>203,241.</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

- 1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1 . . . . .  
 Date of ruling or determination letter \_\_\_\_\_ (attach copy of ruling letter if necessary - see instructions)
- 1      395.
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b . . . . .  
 c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
- 2      Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0- . . . . .  
 3      Add lines 1 and 2 . . . . .  
 4      Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0- . . . . .  
 5      Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .  
 6      Credits/Payments  
 a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .  
 6a      440.  
 b Exempt foreign organizations-tax withheld at source . . . . .  
 6b      0.  
 c Tax paid with application for extension of time to file (Form 8868) . . . . .  
 6c      0.  
 d Backup withholding erroneously withheld . . . . .  
 6d      0.  
 7      Total credits and payments. Add lines 6a through 6d . . . . .  
 7      440.  
 8      Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached . . . . .  
 9      Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .  
 10     Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .  
 11     Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 45. Refunded ► 11

**Part VII-A Statements Regarding Activities**

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .  
 1a      Yes      No  
 1a      X
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .  
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities  
 1b      X
- c Did the foundation file Form 1120-POL for this year? . . . . .  
 1c      X
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
 (1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_  
 2      X
- f Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
 If "Yes," attach a detailed description of the activities  
 2      X
- g Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  
 3      X
- h Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .  
 4a      X
- i If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .  
 4b      X
- j Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
 If "Yes," attach the statement required by General Instruction T.  
 5      X
- k Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  
 6      X
- l Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV  
 7      X
- m Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► KS  
 8a      X
- n If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  
 8b      X
- o Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV  
 9      X
- p Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  
 10     X

**Part VII-A Statements Regarding Activities (continued)**

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . **11**   X
- 12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . **12**   X
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . **13**   X
- Website address ► N/A
- 14 The books are in care of ► **WILLIAM B. LOWENSTEIN** Telephone no. ► **913-498-2202**  
Located at ► **5248 W 126TH TERRACE, LEAWOOD, KS** ZIP + 4 ► **66209**
- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ► **15**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- |  | Yes                          | No                                     |
|--|------------------------------|--|
| 1a During the year did the foundation (either directly or indirectly):   |                              |  |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .  |                              |  |
| Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>  |                              |  |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .  |                              |  |
| 1b   |                              |  |
| 1c   |                              | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): . . . . .   |                              |  |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . .  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| If "Yes," list the years ►   |                              |  |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .  |                              |  |
| 2b   |                              |  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►   |                              |  |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) . . . . . |                              |  |
| 3b   |                              |  |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .   |                              |  |
| 4b   |                              |  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .  |                              |  |
| 4a   |                              | X                                      |
| 4b   |                              | X                                      |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .						
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .						
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .						
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .						
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .						
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.
-----				
-----				
-----				
-----				
-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services . . . . . ►** **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See page 24 of the instructions		
3	NONE	
<b>Total. Add lines 1 through 3 . . . . . ►</b>		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	
a	Average monthly fair market value of securities	3,175,953.
b	Average of monthly cash balances	142,617.
c	Fair market value of all other assets (see page 24 of the instructions)	0.
d	Total (add lines 1a, b, and c)	3,318,570.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	0.
3	Subtract line 2 from line 1d	3,318,570.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	49,779.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	3,268,791.
6	Minimum investment return. Enter 5% of line 5	163,440.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	163,440.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	395.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	395.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	163,045.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	163,045.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	163,045.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	203,241.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	203,241.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	395.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	202,846.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				163,045.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .				
b Total for prior years 20 07, 20 06, 20 05 . . . . .				
3 Excess distributions carryover, if any, to 2009.				
a From 2004 . . . . .	9,486.			
b From 2005 . . . . .	20,438.			
c From 2006 . . . . .	11,954.			
d From 2007 . . . . .	4,209.			
e From 2008 . . . . .	37,450.			
f Total of lines 3a through e . . . . .	83,537.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 203,241.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2009 distributable amount . . . . .	40,196.			163,045.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	123,733.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	9,486.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	114,247.			
10 Analysis of line 9.				
a Excess from 2005 . . . . .	20,438.			
b Excess from 2006 . . . . .	11,954.			
c Excess from 2007 . . . . .	4,209.			
d Excess from 2008 . . . . .	37,450.			
e Excess from 2009 . . . . .	40,196.			

**Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

## WILLIAM B. LOWENSTEIN

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 11

- b The form in which applications should be submitted and information and materials they should include:

LETTER REQUEST

- c Any submission deadlines:**

**NONE**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**NONE**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE ATTACHMENT 13				199,850.
<b>Total. . . . .</b>			► 3a	199,850.
<b>b Approved for future payment</b>				
<b>Total. . . . .</b>			► 3b	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_  
 g Fees and contracts from government agencies \_\_\_\_\_

2 Membership dues and assessments \_\_\_\_\_

3 Interest on savings and temporary cash investments \_\_\_\_\_

4 Dividends and interest from securities \_\_\_\_\_

5 Net rental income or (loss) from real estate:

a Debt-financed property \_\_\_\_\_  
 b Not debt-financed property \_\_\_\_\_

6 Net rental income or (loss) from personal property \_\_\_\_\_

7 Other investment income \_\_\_\_\_

8 Gain or (loss) from sales of assets other than inventory \_\_\_\_\_

9 Net income or (loss) from special events \_\_\_\_\_

10 Gross profit or (loss) from sales of inventory \_\_\_\_\_

11 Other revenue: a \_\_\_\_\_

b ATTACHMENT 12 \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e) \_\_\_\_\_

13 Total. Add line 12, columns (b), (d), and (e) \_\_\_\_\_

(See worksheet in line 13 instructions on page 28 to verify calculations)

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	63,428.	
8 Gain or (loss) from sales of assets other than inventory			18	3,342.	
9 Net income or (loss) from special events			18	-132,629.	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b ATTACHMENT 12				12,949.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-52,910.	
13 Total. Add line 12, columns (b), (d), and (e)			13	-52,910.	

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |     |   | Yes   | No |
|-----|---|-------|----|
| 1   | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |    |
| (1) | Cash . . . . .  | 1a(1) | X  |
| (2) | Other assets . . . . .  | 1a(2) | X  |
| b   | Other transactions:   |       |    |
| (1) | Sales of assets to a noncharitable exempt organization . . . . .  | 1b(1) | X  |
| (2) | Purchases of assets from a noncharitable exempt organization . . . . .  | 1b(2) | X  |
| (3) | Rental of facilities, equipment, or other assets . . . . .  | 1b(3) | X  |
| (4) | Reimbursement arrangements . . . . .  | 1b(4) | X  |
| (5) | Loans or loan guarantees . . . . .  | 1b(5) | X  |
| (6) | Performance of services or membership or fundraising solicitations . . . . .  | 1b(6) | X  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .  | 1c    | X  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's identifying number (See Signature on page 30 of the instructions)
	<i>Stan House</i>	12/1/10	<input type="checkbox"/>	00642974
Firm's name (or yours if self-employed), address, and ZIP code		HOUSE PARK & DOBRATZ, P.C. 605 WEST 47TH STREET, SUITE 301 KANSAS CITY, MO	EIN	43-1562209
		64112	Phone no	816-931-3393

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS AND INTEREST FROM SECURITIES	63,428.	63,428.
TOTAL	<u><u>63,428.</u></u>	<u><u>63,428.</u></u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
LANDAMERICA AT KORTRIGHT ASSOC - FINAL K-1	2,747.	2,747.
THROUGH PARTNERSHIPS - CAPITAL GUARDIAN	595.	595.
FEDERAL EXCISE TAX REFUND	12,949.	
 TOTALS	 <u>16,291.</u>	 <u>3,342.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEESATTACHMENT 3

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
HOUSE PARK & DOBRATZ, P.C. LOWENSTEIN FINANCIAL SOLUTIONS	1,640. 8,315.	328. 6,236.		1,312. 2,079.
TOTALS	<u>9,955.</u>	<u>6,564.</u>	<u>0.</u>	<u>3,391.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN INCOME TAX WITHHELD	104.	104.
TOTALS	<u><u>104.</u></u>	<u><u>104.</u></u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CAPITAL GUARDIAN ACCOUNT MGMT	<u>10,306.</u>	<u>10,306.</u>
SCHWAB MONEY MANAGEMENT FEES	<u>10,147.</u>	<u>10,147.</u>
THROUGH PARTNERSHIPS - CAPITAL		
GUARDIAN	<u>136.</u>	<u>136.</u>
BASIS LIMITATION-PARTNERSHIPS	<u>-10.</u>	<u>-10.</u>
TOTALS	<u><u>20,579.</u></u>	<u><u>20,579.</u></u>



SCHWAB STOCKS - SEE ATTACHED  
SCHEDULE

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
	1,728,680.	2,097,069.
	<u>1,728,680.</u>	<u>2,097,069.</u>

ATTACHMENT 7

**Portfolio Value - As of 10/31/2010:3**

As of 10/31/2010

11/11/2010

Page 1

Security	Shares	Quote/Price	est	Cost Basis	Gain/Loss	Balance
<b>Schwab Bonds - Gov</b>						
Fed Home Loan 01/15/29 6 2 ..	260.000	104.962		27,040.00	250.02	27,290.02
Fed Nat Mtg Assn 04/01/32 6...	1,775.000	10.855		19,433.18	-165.88	19,267.30
Fed Nat Mtg Assn 11/01/22 6 ..	500.000	25.147		15,173.87	-2,600.25	12,573.62
Fed Nat Mtg Assn 11/01/23 6 ..	771.600	25.855		23,836.67	-3,886.64	19,950.03
<b>TOTAL Schwab Bonds - Gov</b>				<b>85,202.22</b>	<b>-6,121.25</b>	<b>79,080.97</b>
<b>Schwab Funds</b>						
I Shares Tr Russel 1000 Inde ..	500.000	65.590		39,966.32	-7,171.32	32,795.00
<b>TOTAL Schwab Funds</b>				<b>39,966.32</b>	<b>-7,171.32</b>	<b>32,795.00</b>
<b>Schwab Stocks</b>						
Apache Corp	750.000	101.020		24,363.86	51,401.14	75,765.00
Arch Cap Group Ltd	1,000.000	86.390		70,698.95	15,691.05	86,390.00
Baker Hughes Inc	800.000	46.420		30,228.95	6,907.05	37,136.00
C V S Corp Del	2,500.000	30.130		71,155.95	4,169.05	75,325.00
ChevronTexaco Corp	1,000.000	82.600		41,584.95	41,015.05	82,600.00
Coca Cola Company	1,425.000	61.320		75,291.84	12,089.16	87,381.00
Conoco Phillips	1,450.000	59.388		105,918.03	-19,806.15	86,111.88
Costco Wholesale Corp	1,300.000	62.770		51,859.85	29,741.15	81,601.00
Emerson Electric Co.	1,600.000	54.900		52,666.53	35,173.47	87,840.00
Fedex Corporation	1,000.000	87.720		71,692.35	16,027.65	87,720.00
Gamestop Corp CL A New	4,100.000	19.650		84,743.15	-4,178.15	80,565.00
Harris Corporation	1,650.000	45.190		81,474.50	-6,911.00	74,563.50
Illinois Tool Works, Inc.	1,600.000	45.680		59,580.35	13,507.65	73,088.00
J2 Global Communications	3,275.000	26.350		79,625.66	6,670.59	86,296.25
Jacobs Engineering Group	1,900.000	38.610		85,623.13	-12,264.13	73,359.00
L-3 Communications	1,000.000	72.180		68,392.55	3,787.45	72,180.00
McDonalds Corp	1,200.000	77.770		71,406.90	21,917.10	93,324.00
Newmont Mining Corp	1,918.000	60.860		40,345.83	76,383.65	116,729.48
Nike Inc Class B	1,200.000	81.440		49,008.71	48,719.29	97,728.00
Paychex, Inc	2,500.000	27.740		72,267.06	-2,917.06	69,350.00
Pepsico Incorporated	1,150.000	65.300		51,665.10	23,429.90	75,095.00
Qualcomm Inc.	1,950.000	45.160		77,042.61	11,019.39	88,062.00
Target Corporation	1,400.000	51.940		73,857.69	-1,141.69	72,716.00
Teva Pharm Inds Ltd Adrf	1,400.000	51.880		61,065.44	11,566.56	72,632.00
Tortoise Egy Infrastruct	1,000.000	35.896		22,687.40	13,208.60	35,896.00
Tortoise Energy Capital	2,000.000	27.010		44,255.30	9,764.70	54,020.00
Valero Energy Corp New	4,100.000	17.950		110,177.12	-36,582.12	73,595.00
<b>TOTAL Schwab Stocks</b>				<b>1,728,679.75</b>	<b>368,389.35</b>	<b>2,097,069.10</b>
<b>TOTAL Investments</b>				<b>1,854,129.80</b>	<b>354,815.28</b>	<b>2,208,945.08</b>

## FORM 990PF, PART II - OTHER INVESTMENTS

CAPITAL GUARDIAN GLOBAL EQUITY  
FUND FOR T/E TRUSTS  
I SHS TRST RUSSELL 1000 INDEX

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
CAPITAL GUARDIAN GLOBAL EQUITY	1,064,020.	1,147,495.
FUND FOR T/E TRUSTS	39,966.	32,795.
I SHS TRST RUSSELL 1000 INDEX		
	<u>1,103,986.</u>	<u>1,180,290.</u>

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>

CAPITAL GUARDIAN GLOBAL EQUITY	1,064,020.	1,147,495.
FUND FOR T/E TRUSTS	39,966.	32,795.
I SHS TRST RUSSELL 1000 INDEX		
	<u>1,103,986.</u>	<u>1,180,290.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ROUNDING	1.
TOTAL	<u>1.</u>

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION		CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT' AND OTHER ALLOWANCES
		COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS		
WILLIAM B. LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.	0.
LON J. LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.	0.
GLENN L. LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.	0.
MARJORIE S. KAPLAN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.	0.
REED LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.	0.
JOHN LOWENSTEIN 5248 W. 126TH TERRACE LEAWOOD, KS 66209	TRUSTEE	0.	0.	0.	0.
GRAND TOTALS		0.	0.	0.	0.

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

WILLIAM B. LOWENSTEIN  
5248 W. 126TH TERRACE  
LEAWOOD, KS 66209  
913-498-2202

## LOWENSTEIN BROTHERS FOUNDATION

## FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

43-6055404

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
--------------------	--------------------------	---------------	---------------------------	---------------	--

PRIVATE FOUNDATION EXCISE TAX REFUND

12,949.

TOTALS

		<u>12,949.</u>
--	--	----------------

## LOWENSTEIN BROTHERS FOUNDATION

## FORM 990 PF PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

43-6055404

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BIAV SYNAGOGUE 9900 ANTIOCH OVERLAND PARK, KS 66212	PUBLIC	COMMUNITY	1,000
COMMUNITY KOLLEL OF KANSAS CITY 5801 W 115TH STREET, SUITE 201 OVERLAND PARK, KS 66211-1800	PUBLIC	COMMUNITY	4,000
CONGREGATION BETH TORAH 6100 W 127TH STREET OVERLAND PARK, KS 66209-3683	PUBLIC	COMMUNITY	2,200
HILLEL AT STANFORD P O BOX 25026 STANFORD, CA 94309	PUBLIC	EDUCATIONAL	1,000
HYMAN BRAND HEBREW ACADEMY 5801 W 115TH STREET OVERLAND PARK, KS 66211-1800	PUBLIC	EDUCATIONAL	15,000
JEWISH COMMUNITY CENTER 5801 W. 115TH STREET OVERLAND PARK, KS 66211-1824	PUBLIC	COMMUNITY	10,100
JEWISH COMMUNITY FOUNDATION 5801 W 115TH STREET, SUITE 104 OVERLAND PARK, KS 66211-1824	PUBLIC	COMMUNITY	100,000
JEWISH FAMILY SERVICES 5801 W 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211	PUBLIC	COMMUNITY	29,500
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 W 115TH STREET, SUITE 201 OVERLAND PARK, KS 66211-1824	PUBLIC	COMMUNITY	19,800
JEWISH UNITED FUND 30 S WELLS CHICAGO, IL 60606	PUBLIC	COMMUNITY	5,000
KU HILLEL FOUNDATION	PUBLIC	EDUCATIONAL	250

730 NEW HAMPSHIRE LAWRENCE, KS 66044	PUBLIC	EDUCATIONAL	5,000
MAZON P O BOX 31900-323 HOUSTON, TX 77231	PUBLIC	COMMUNITY	1,000
MAZON A JEWISH RESPONSE TO HUNGER 1990 S BUNDY DR. STE 260 LOS ANGELES, CA 90025	PUBLIC	COMMUNITY	3,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 7611 STATE LINE ROAD STE 100 KANSAS CITY, MO 64114	PUBLIC	COMMUNITY	1,500
NEW ISRAEL FUND 1101 14TH ST NW 6 FL WASHINGTON, DC 20005-5639	PUBLIC	HEALTH	500
PLANNED PARENTHOOD 815 EDDY ST STE 300 SAN FRANCISCO, CA 94109	PUBLIC	YOUTH DEVELOPMENT	1,000
UAHC GOLDMAN CAMP 9349 MOORE ROAD ZIONSVILLE, IN 46077			<u>139,850</u>

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

**Name of estate or trust**

LOWENSTEIN BROTHERS FOUNDATION

**Employer identification number**  
43-6055404

**Note: Form 5227 filers need to complete only Parts I and II.**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

- |  |    |          |
|--|----|----------|
| b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .  | 1b | -42,343. |
| 2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .  | 2  |          |
| 3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .                                 | 3  |          |
| 4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .        | 4  | ( )      |
| 5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ► | 5  | -42,343. |

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

- |  |    |          |
|--|----|----------|
| b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .   | 6b | -90,286. |
| 7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .   | 7  |          |
| 8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .                                    | 8  |          |
| 9 Capital gain distributions . . . . .   | 9  |          |
| 10 Gain from Form 4797, Part I . . . . .   | 10 |          |
| 11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .          | 11 | ( )      |
| 12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ► | 12 | -90,286. |

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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

**Schedule D (Form 1041) 2009**

<b>Part III Summary of Parts I and II</b>		<b>(1) Beneficiaries' (see page 5)</b>	<b>(2) Estate's or trust's</b>	<b>(3) Total</b>
13	Net short-term gain or (loss) . . . . .	13		-42,343.
14	Net long-term gain or (loss):			
a	Total for year . . . . .	14a		-90,286.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	14b		
c	28% rate gain . . . . .	14c		
15	Total net gain or (loss). Combine lines 13 and 14a . . . . . ►	15		-132,629.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:
a	The loss on line 15, column (3) or b \$3,000 . . . . .

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

#### **Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19		
20	Add lines 18 and 19 . . . . .	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22		
23	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23		
24	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.			
	<input type="checkbox"/> No. Enter the amount from line 23 . . . . .			
26	Subtract line 25 from line 24 . . . . .	26		
27	Are the amounts on lines 22 and 26 the same?	27		
	<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31			
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		
29	Subtract line 28 from line 27 . . . . .	29		
30	Multiply line 29 by 15% (15) . . . . .	30		
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31		
32	Add lines 30 and 31 . . . . .	32		
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33		
34	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34		

Schedule D (Form 1041) 2009

► See instructions for Schedule D (Form 1041).  
► Attach to Schedule D to list additional transactions for lines 1a and 6a.

**Name of estate or trust**

LOWENSTEIN BROTHERS FOUNDATION

**Employer identification number**  
43-6055404

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

**1b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . . -42,343.

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

**Schedule D-1 (Form 1041) 2009**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

**Employer identification number**

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a					22,984.
THROUGH CAPITAL GUARDIAN					
THROUGH PARTNERSHIPS -					-121,308.
CAPITAL GUARDIAN					
BASIS LIMITATION -					9,260.
PARTNERSHIPS					
THROUGH SCHWAB - SEE STMT					-1,222.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . - 90,286.

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**Schedule D-1 (Form 1041) 2009**

**Capital Gains - Last year**  
 11/1/2009 through 10/31/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
<b>SHORT TERM</b>							
Schwab Funds	Shares MSCI EAFFE INDEX...	2,000,000	8/27/2009	6/14/2010	94,589.65	105,388.75	-10,799.10
<b>TOTAL SHORT TERM</b>							
<b>LONG TERM</b>							
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	1/16/2009	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	12/15/2009	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	1/15/2010	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	2/16/2010	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	4/15/2010	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	10,000	9/8/2005	6/15/2010	1,000.00	1,040.00	-40.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	50,000	9/8/2005	7/15/2010	5,000.00	5,200.00	-200.00
Schwab Bonds - Gov	Fed Home Loan 01/15/29 6.2...	20,000	9/8/2005	9/20/2010	2,000.00	2,080.00	-80.00
Schwab Funds	iShares MSCI EAFFE INDEX...	2,500,000	7/18/2007	6/3/2010	121,841.49	208,879.95	-87,038.46
Schwab Stocks	Commerce Bancshares	0.600	12/10/1993	12/15/2009	24.12	5.36	18.76
Schwab Stocks	BP Amoco PLC ADR F	100,000	2/6/2001	3/10/2010	5,578.88	5,185.25	393.63
Schwab Stocks	Commerce Bancshares	649,139	12/10/1993	3/10/2010	26,483.81	5,796.51	20,687.30
Schwab Stocks	Commerce Bancshares	2,827	10/2/1995	3/10/2010	115.34	37.80	77.54
Schwab Stocks	Commerce Bancshares	2,827	12/18/1995	3/10/2010	115.34	37.97	77.37
Schwab Stocks	Commerce Bancshares	2,991	4/1/1996	3/10/2010	122.04	42.18	79.86
Schwab Stocks	Commerce Bancshares	3,650	7/1/1996	3/10/2010	148.91	42.41	106.50
Schwab Stocks	Commerce Bancshares	3,224	9/30/1996	3/10/2010	131.53	42.64	88.89
Schwab Stocks	Commerce Bancshares	2,795	12/16/1996	3/10/2010	114.02	42.85	71.17
Schwab Stocks	Commerce Bancshares	3,067	4/1/1997	3/10/2010	125.11	48.68	76.43
Schwab Stocks	Commerce Bancshares	3,046	7/2/1997	3/10/2010	124.28	48.91	75.37
Schwab Stocks	Commerce Bancshares	2,348	9/30/1997	3/10/2010	95.81	49.13	46.68
Schwab Stocks	Commerce Bancshares	1,958	12/15/1997	3/10/2010	79.90	49.30	30.60
Schwab Stocks	Commerce Bancshares	1,446	4/1/1998	3/10/2010	59.01	38.69	20.32
Schwab Stocks	Commerce Bancshares	0.012	7/1/1998	3/10/2010	0.50	0.35	0.15
Schwab Stocks	Commerce Bancshares	2,408	9/30/1998	3/10/2010	98.25	55.33	42.92
Schwab Stocks	Commerce Bancshares	2,261	12/21/1998	3/10/2010	92.24	55.52	36.72
Schwab Stocks	Royal Dutch Shell B ADRF	258,000	12/1/2000	3/10/2010	14,182.90	14,859.19	-676.29
Schwab Stocks	Royal Dutch Shell B ADRF	172,000	1/24/2001	3/10/2010	9,455.26	9,577.73	-122.47
Schwab Stocks	BP Amoco PLC ADR F	300,000	2/6/2001	3/10/2010	16,736.67	15,555.75	1,180.92
Schwab Stocks	Helmerich Payne Inc.	200,000	7/25/1998	3/10/2010	8,043.19	1,650.13	6,393.06
Schwab Stocks	Helmerich Payne Inc	100,000	7/25/1998	3/10/2010	4,021.59	825.07	3,196.52

**Capital Gains - Last year**  
 11/1/2009 through 10/31/2010

11/1/2010

Page 2

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
Schwab Stocks	Heimerich Payne Inc.	100.000	7/25/1998	3/10/2010	4,021.89	825.07	3,196.82
Schwab Stocks	Heimerich Payne Inc.	1,557.413	7/25/1998	3/10/2010	62,634.52	12,849.70	49,784.82
Schwab Stocks	Heimerich Payne Inc.	42.587	3/2/1999	3/10/2010	1,712.71	259.63	1,453.08
<b>TOTAL LONG TERM</b>			<b>289,159.31</b>		<b>290,381.10</b>		<b>-1,221.79</b>
<b>OVERALL TOTAL</b>			<b>383,748.96</b>		<b>395,769.85</b>		<b>-12,020.89</b>