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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 11-01-2009 , and ending 10-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Concrete Foundation Inc

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
243 Lyle Mckee Road

City or town, state, and ZIP code
Morrisville, VT 05661

A Employer identification number
20-3794063

B Telephone number (see page 10 of the instructions)
(802) 888-5226

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 18,132,948

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,978,756			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	222,753	222,753	222,753	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	178,108			
	b	Gross sales price for all assets on line 6a 5,384,907				
	7	Capital gain net income (from Part IV, line 2)		1,315,768		
	8	Net short-term capital gain			35,137	
	9	Income modifications			83,825	
	10a	Gross sales less returns and allowances 153,899				
	b	Less Cost of goods sold 151,053				
	c	Gross profit or (loss) (attach schedule)	2,846		2,846	
	11	Other income (attach schedule)	1,703,924	0	1,703,924	
	12	**Total.** Add lines 1 through 11	8,086,387	1,538,521	2,048,485	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	1,340,089	0	894,818	445,271
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	28,797	0	19,229	9,568
	b	Accounting fees (attach schedule)	38,781	19,391	12,948	6,443
	c	Other professional fees (attach schedule)	9,477	9,477	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	61,053	0	33,098	16,471
	19	Depreciation (attach schedule) and depletion	185,574	0	123,914	
	20	Occupancy				
	21	Travel, conferences, and meetings	39,943	0	26,671	13,272
	22	Printing and publications	71,346	0	47,640	23,706
	23	Other expenses (attach schedule)	821,369	0	548,442	249,678
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,596,429	28,868	1,706,760	764,409
	25	Contributions, gifts, grants paid	520			520
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,596,949	28,868	1,706,760	764,929
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	5,489,438			
	b	**Net investment income** (if negative, enter -0-)		1,509,653		
	c	**Adjusted net income** (if negative, enter -0-)			341,725	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	454,260	3,170,367	3,170,367
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use	34,775	36,296	36,296
	9	Prepaid expenses and deferred charges	31,464	78,234	78,234
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,732,823	5,468,987	6,601,584
	c	Investments—corporate bonds (attach schedule)	1,516,863	2,340,086	2,612,898
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 5,077,106 Less accumulated depreciation (attach schedule) ▶ 353,822	4,413,654	4,723,284	4,723,284
	15	Other assets (describe ▶)	1,022,650	910,285	910,285
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,206,489	16,727,539	18,132,948
Liabilities	17	Accounts payable and accrued expenses	26,654	91,755	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	150,000	100,000	
	22	Other liabilities (describe ▶)	169,206	185,717	
	23	**Total liabilities** (add lines 17 through 22)	345,860	377,472	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	10,860,629	16,350,067	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,860,629	16,350,067	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	11,206,489	16,727,539	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,860,629
2	Enter amount from Part I, line 27a	2	5,489,438
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	16,350,067
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,350,067

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,315,768
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	35,137

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	5,189,453	4,078,097	1 272518
2007	868,259	5,750,528	0 150988
2006	93,181	4,034,823	0 023094
2005	0	1,835,083	0 0
2004			

2	**Total** of line 1, column (d)	2	1 446600
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 361650
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,460,687
5	Multiply line 4 by line 3	5	3,059,807
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15,097
7	Add lines 5 and 6	7	3,074,904
8	Enter qualifying distributions from Part XII, line 4	8	1,260,132

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	30,193
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	30,193
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	30,193
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,970		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,970
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	26,223
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(802) 888-5226

Located at ▶243 LYLE MCKEE ROAD MORRISVILLE VT ZIP+4 ▶05661

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD A DREISSIGACKER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	DIRECTOR/PRESIDENT 2 00	0	0	0
JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	DIRECTOR & SECRETARY/TREAS 2 00	0	0	0
STEPHEN P MAGOWAN 165 COLLEGE ST BURLINGTON, VT 05401	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUSSELL E SPRING 2383 CREEK ROAD CRAFTSBURY COMMON, VT 05827	GEN MANAGER 45 00	94,520	0	0
LAWRENCE GLUCKMAN PO BOX 253 GLOVER, VT 05839	SB TRAINING CENTER D 45 00	78,000	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HOME PRIDE BUILDERS 2296 THE GUY LOT ROAD CRAFTSBURY, VT 05826	BUILDING CONTRACTORS	67,455
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION SUPPORTS AND PROMOTES PARTICIPATION AND EXCELLENCE IN NORDIC SKIING DURING THE MONTHS OF NOVEMBER THROUGH APRIL AT THE CRAFTSBURY OUTDOOR CENTER	934,743
2 THE FOUNDATION SUPPORTS THE FIRST ROWING CAMP IN NORTH AMERICA, THE CRAFTSBURY SCULLING CENTER, REMAINS ONE OF THE DEFINITIVE TRAINING LOCATIONS & EXPERIENCES FOR SCULLERS WORL	1,187,151
3 THE FOUNDATION OFFERS A POST GRADUATE PROGRAM, THE NORDIC SKIING GREEN TEAM, WHICH ALLOWS UP TO SEVEN SKIERS THE OPP- ORTUNITY TO CONTINUE TRAINING AND COMPETITIONS AFTER COLLEGE	139,969
4 THE FOUNDATION OFFERS A POST GRAD PROGRAM, SCULLING SMALL BOATS TEAM, WHICH ALLOWS UP TO 10 SCULLERS THE OPPORTUNITY TO CONTINUE TRAINING AND COMPETITIONS AFTER COLLEGE	121,861

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	8,035,130
b	Average of monthly cash balances		1b	554,400
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,589,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	8,589,530
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	128,843
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,460,687
6	**Minimum investment return.** Enter 5% of line 5		6	423,034

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	764,929
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	495,203
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,260,132
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,260,132

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004.					
b From 2005.					
c From 2006.					
d From 2007.	420,563				
e From 2008.					
f **Total** of lines 3a through e.		420,563			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ ____________					
a Applied to 2008, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		420,563			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		420,563			
10 Analysis of line 9					
a Excess from 2005. . . .					
b Excess from 2006. . . .					
c Excess from 2007. . . .	420,563				
d Excess from 2008. . . .					
e Excess from 2009. . . .					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	341,725	172,413	0	0	514,138
b 85% of line 2a	290,466	146,551	0	0	437,017
c Qualifying distributions from Part XII, line 4 for each year listed	1,260,132	5,193,304	0	0	6,453,436
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,260,132	5,193,304	0	0	6,453,436
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	282,023	135,937	0	0	417,960
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RICHARD A DREISSIGACKER
243 LYLE MCKEE ROAD
MORRISVILLE, VT 05661
(802) 888-5226

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED FORMAT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				520
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a CRAFTSBURY OPERATIONS					1,703,924
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	222,753	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	178,108	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					2,846
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		400,861	1,706,770

13 Total. Add line 12, columns (b), (d), and (e) 13 2,107,631

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
1A	INCOME FROM CRAFTSBURY OPERATIONS SUPPORTS THE OPERATIONS OF THE CRAFTSBURY OUTDOOR CENTER, WHICH ALLOWS THE FOUNDATION TO ACCOMPLISH ITS EXEMPT PURPOSE BY PROMOTING PARTICIPATION AND EXCELLENCE IN BOTH NORDIC SKIING AND SCULLING THIS INCOME ALSO SUPPORTS THE NORDIC SKIING AND SCULLING PROGRAMS FOR POST COLLEGE GRADUATES TO CONTINUE TRAINING AND COMPETING
10	INCOME FROM THE SALE OF INVENTORY IS RECEIVED FROM THE SALE OF BOATS USED IN SCULLING PROGRAMS AND FROM ITEMS SOLD AT THE STORE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-02-15 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature David Desmarais	Date 2011-02-15	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	CCR LLP 125 HIGH ST 21ST FLOOR Boston, MA 02110	EIN Phone no (617) 226-7000	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491067005001

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of organization	**Employer identification number**
Concrete Foundation Inc	20-3794063

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Concrete Foundation Inc

Employer identification number
20-3794063

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
Concrete Foundation Inc	20-3794063

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Concrete Foundation Inc	20-3794063

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e)** and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-3794063
Name: Concrete Foundation Inc

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 908,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 785,220	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
3	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 87,892	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
4	JULIA H GEER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 1,000,387	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
5	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 693,537	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
6	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 362,576	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part I - Contributors (See Specific Instructions):

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	RICHARD A DREISSIGACKER & JULIA H GEER 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 200,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
8	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 1,292,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
9	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 171,860	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
10	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 352,310	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
11	RICHARD A DREISSIGACKER FAMILY TRUST 243 LYLE MCKEE ROAD MORRISVILLE, VT 05661	$ 120,082	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (See Specific Instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	55025 91 SHS DFA INTERNATIONAL SMALL CAP VALUE PORT	$ 785,220	2010-02-08
3	4570 588 SHS DFA TAX MANAGED US TARGETED VALUE PORT	$ 87,892	2010-10-26
4	18100 SHS VANGUARD REIT ETF	$ 1,000,387	2010-10-26
5	48601 04 SHS DFA INTERNATIONAL SMALL CAP VALUE PORT	$ 693,537	2010-02-08
6	18854 70 SHS DFA TAX MANAGED US TARGETED VALUE PORT	$ 362,576	2010-10-26
9	13882 06 SHS EATON VANCE STRUCTURED EMERGING MARKETS	$ 171,860	2010-02-08

Form 990 Schedule B, Part II - Noncash Property (See Specific Instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
10	22497 42 SHS EATON VANCE STRUCTURED EMERGING MARKETS	$ 352,310	2010-10-26
11	2242 SHS VANGUARD TOTAL STOCK MARKET ETF	$ 120,082	2010-02-08

Additional Data

Software ID: 09000028
Software Version: 2009.05060
EIN: 20-3794063
Name: Concrete Foundatıon Inc

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) Lıst and descrıbe the kınd(s) of property sold (e g , real estate, 2-story brıck warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donatıon	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES RUSSELL 3000 VALUE INDX FD	P	2010-01-01	2010-10-31
DFA INTERNATIONAL SMALL CAP VALUE PORT	P	2010-01-01	2010-10-31
EATON VANCE STRUCTURED EMERGING MARKETS	P	2010-01-01	2010-10-31
HARBOR INTERNATIONAL FUND INST	P	2010-01-01	2010-10-31
VANGUARD REIT ETF	P	2010-01-10	2010-10-31
OPPENHEIMER COMMOD STRAT TOT RET CL Y	P	2010-01-10	2010-10-31
PIMCO LOW DURATION INSTITUTIONAL	P	2009-01-01	2010-10-31
PIMCO SHORT TERM INSTITUTIONAL	P	2009-01-01	2010-10-31
PIMCO DIVERSIFIED INCOME INSTITUTIONAL	P	2009-01-01	2010-10-31
PIMCO TOTAL RETURN INSTITUTIONAL	P	2009-01-01	2010-10-31
DFA TAX MANAGED US TARGETED VALUE PORT	D	2009-01-01	2010-10-31
DFA US SMALL CAP VALUE PORTFOLIO	P	2009-01-01	2010-10-31
ISHARES RUSSELL 3000 VALUE INDX FD	P	2009-01-01	2010-10-31
DFA INTERNATIONAL SMALL CAP VALUE PORT	P	2009-01-01	2010-10-31
EATON VANCE STRUCTURED EMERGING MARKETS	P	2009-01-01	2010-10-31
SPDR DOW JONES INTL REAL ESTATE ETF	P	2009-01-01	2010-10-31
VANGUARD REIT ETF	P	2009-01-01	2010-10-31
OPPENHEIMER COMMOD STRAT TOT RET CL Y	P	2009-01-01	2010-10-31
PIMCO COMMODITY REAL RETURN STRATEGY	P	2009-01-01	2010-10-31
VANGUARD TOTAL STOCK MARKET ETF	D	2009-01-01	2010-10-31
DFA INTERNATIONAL SMALL CAP VALUE PORT	D	2009-01-01	2010-10-31
HARBOR INTERNATIONAL FUND INST	D	2009-01-01	2010-10-31
EATON VANCE STRUCTURED EMERGING MARKETS	D	2009-01-01	2010-10-31
VANGUARD REIT ETF	D	2009-01-01	2010-10-31
Capıtal Gaıns Dıvıdends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
237,288		195,785	41,503
125,177		133,700	-8,523
45,413		47,500	-2,087
4,138		3,100	1,038
43,127		36,289	6,838
233,668		237,300	-3,632
10,000		9,608	392
10,000		10,112	-112
11,200		10,653	547
3,200		2,996	204
447,891		286,960	160,931
19,200		28,396	-9,196
90,155		76,559	13,596
99,086		101,199	-2,113
50,546		38,689	11,857
49,038		34,824	14,214
166,410		120,846	45,564
376,538		442,654	-66,116
23,400		41,284	-17,884
585,156		432,511	152,645
1,123,237		744,651	378,586
260,647		156,559	104,088
368,241		236,681	131,560
988,695		640,283	348,412
13,456			13,456

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			41,503
			-8,523
			-2,087
			1,038
			6,838
			-3,632
			392
			-112
			547
			204
			160,931
			-9,196
			13,596
			-2,113
			11,857
			14,214
			45,564
			-66,116
			-17,884
			152,645
			378,586
			104,088
			131,560
			348,412
			13,456

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

RICHARD A DREISSIGACKER
JULIA H GEER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLACK FLY SCULLERS1382 FELLOWS ROAD DANVILLE,VT 05828	NONE	PUBLIC CHARITY	CHARITABLE	100
NORTHEAST KINGDOM CHORUSPO BOX 247 HARDWICK,VT 05843	NONE	PUBLIC CHARITY	CHARITABLE	50
WATERBURY BOY SCOUTS OF AMERICA67 WINDRIDGE LANE WATERBURY,VT 05676	NONE	PUBLIC CHARITY	CHARITABLE	250
SPECIAL OLYMPICS OF VERMONT PO BOX 1283 WILLISTON,VT 05495	NONE	PUBLIC CHARITY	CHARITABLE	100
GLOVER COMMUNITY SCHOOL100 SCHOOL STREET GLOVER,VT 05839	NONE	PUBLIC CHARITY	CHARITABLE	20
Total . . . . ▶ **3a**				520

TY 2009 Accounting Fees Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREP FEES	38,781	19,391	12,948	6,443

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Amortization Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
NONCOMPETE AGREEMENT	2008-11-01	200,000	13,333	180 000000000000	13,333	0	13,333	26,666
GOODWILL	2008-11-01	818,057	54,537	180 000000000000	54,537	0	54,537	109,074
ORGANIZATIONAL COSTS	2008-11-01	31,116	2,074	180 000000000000	2,074	0	2,074	4,148

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MACHINERY & EQUIPMENT - 2008	2008-11-01	469,626	67,089	SL	7 000000000000	67,089	0	67,089	
VEHICLES - 2008	2008-11-01	69,779	13,956	SL	5 000000000000	13,956	0	13,956	
LAND - 2008	2008-11-01	1,342,406		L		0	0	0	
BUILDINGS - 2008	2008-11-01	2,060,719	52,839	SL	39 000000000000	52,839	0	52,839	
FURNISHINGS & FIXTURES - 2008	2008-11-01	15,895	2,271	SL	7 000000000000	2,271	0	2,271	
BUILDINGS AND IMPROVEMENTS - 2008	2008-11-01	224,647	5,760	SL	39 000000000000	5,760	0	5,760	
MACHINERY & EQUIPMENT - 2009	2009-11-01	431,732		SL	7 000000000000	61,676	0	61,676	
SCULLING EQUIPMENT - 2009	2009-11-01	5,729		SL	7 000000000000	818	0	818	
VEHICLES - 2009	2010-03-31	34,900		SL	5 000000000000	4,072	0	4,072	
VEHICLES - 2009	2009-11-01	17,129		SL	5 000000000000	3,426	0	3,426	

TY 2009 Investments Corporate Bonds Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,340,086	2,612,898

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491067005001

TY 2009 Investments Corporate Stock Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	5,468,987	6,601,584

TY 2009 Land, Etc. Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MACHINERY & EQUIPMENT - 2008	469,626	134,178	335,448	0
VEHICLES - 2008	69,779	27,912	41,867	0
NONCOMPETE AGREEMENT	200,000	26,666	173,334	0
GOODWILL	818,057	109,074	708,983	0
ORGANIZATIONAL COSTS	31,116	4,148	26,968	0
LAND - 2008	1,342,406	0	1,342,406	0
BUILDINGS - 2008	2,060,719	105,678	1,955,041	0
FURNISHINGS & FIXTURES - 2008	15,895	4,542	11,353	0
BUILDINGS AND IMPROVEMENTS - 2008	224,647	11,520	213,127	0
MACHINERY & EQUIPMENT - 2009	431,732	61,676	370,056	0
SCULLING EQUIPMENT - 2009	5,729	818	4,911	0
VEHICLES - 2009	34,900	4,072	30,828	0
VEHICLES - 2009	17,129	3,426	13,703	0

TY 2009 Legal Fees Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,841	0	1,897	944
OTHER PROFESSIONAL FEES	25,956	0	17,332	8,624

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TY 2009 Mortgages and Notes Payable Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Total Mortgage Amount:

Item No.	1
Lender's Name	DUE TO RUSSELL SPRING
Lender's Title	
Relationship to Insider	SELLER OF PPTY ACQUIRED BY FOUNDATION
Original Amount of Loan	200000
Balance Due	100000
Date of Note	2009-01
Maturity Date	2012-01
Repayment Terms	ANNUAL INSTALLMENTS DUE BEGINNING IN JAN 2009
Interest Rate	0.000000000000
Security Provided by Borrower	N/A
Purpose of Loan	COVENANT NOT TO COMPETE AGREEMENT
Description of Lender Consideration	
Consideration FMV	

TY 2009 Other Assets Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	43,421	1,000	1,000
COVENANT NOT TO COMPETE	200,000	200,000	200,000
GOODWILL	818,057	818,057	818,057
ORGANIZATIONAL COSTS	31,116	31,116	31,116
LESS ACCUM AMORTIZATION ON ORG COSTS, GOODWILL & NONCOMPETE AGREEMENT	-69,944	-139,888	-139,888

TY 2009 Other Expenses Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	28,321	0	18,911	9,410
UTILITIES	80,560	0	53,792	26,768
REPAIRS AND MAINTENANCE	70,075	0	46,781	23,284
PROGRAM EXPENSES	87,330	0	58,313	29,017
INSURANCE	49,697	0	33,184	16,513
SUPPLIES	114,916	0	76,733	38,183
BANK AND CREDIT CARD FEES	35,464	0	23,680	11,784
TELEPHONE	9,961	0	6,651	3,310
COMPUTER SUPPORT	15,325	0	10,233	5,092
PAYROLL SERVICE	10,355	0	6,915	3,440
AUTO EXPENSE	9,798	0	6,542	3,256
OFFICE EXPENSE	27,967	0	18,674	9,293
FOOD PURCHASES	182,277	0	121,712	60,565
RE APPRAISALS	900	0	601	299
BOAT SHIPPING EXPENSE	3,740	0	2,497	1,243
DUES & SUBSCRIPTIONS	3,285	0	2,194	1,092
SMALL TOOLS AND EQUIPMENT RENTAL	19,249	0	12,853	6,396
LICENSES AND PERMITS	2,205	0	1,472	733
Amortization	69,944	0	46,704	0

TY 2009 Other Income Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CRAFTSBURY OPERATIONS	1,703,924		1,703,924

TY 2009 Other Liabilities Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Description	Beginning of Year - Book Value	End of Year - Book Value
UNEARNED DEPOSITS AND OTHER CURRENT LIABILITIES	169,206	185,717

TY 2009 Other Professional Fees Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIBSON CAPITAL - INVESTMENT MGMT FEES	8,224	8,224	0	0
FIDELITY - INVESTMENT MGMT FEES	1,253	1,253	0	0

TY 2009 Substantial Contributors Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Name	Address
RICHARD A DREISSIGACKER FAMILY TRUST	243 LYLE MCKEE ROAD MORRISVILLE, VT 05661
JULIA H GEER FAMILY TRUST	243 LYLE MCKEE ROAD MORRISVILLE, VT 05661

TY 2009 Taxes Schedule

Name: Concrete Foundation Inc

EIN: 20-3794063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENTS	11,485	0	0	0
PROPERTY TAXES	49,488	0	33,045	16,444
STATE FILING FEES	80	0	53	27