ZIM103

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 11/01/09 **, and ending** 10/31/10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
HERBERT ZIMMERMAN CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O B WERTHER 811 GREENSHIRE CT

City or town, state, and ZIP code
LONGWOOD FL 32779

A Employer identification number
13-6168977

B Telephone number (see page 10 of the instructions)
407-862-4388

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 471,184

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9,900	9,900		
	4	Dividends and interest from securities	15,901	15,901		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-4,731			
	b	Gross sales price for all assets on line 6a 147,120				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	21,070	25,801	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	1,750	1,750		
	c	Other professional fees (attach schedule)				
	17	Interest	37	37		
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	870			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 3	2,240	2,240		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,897	4,027		0
	25	Contributions, gifts, grants paid	22,650			22,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	27,547	4,027	0	22,650
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-6,477			
	b	**Net investment income** (if negative, enter -0-)		21,774		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	42,984	41,352	41,352
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 4	269,373	197,499	207,732
	b	Investments—corporate stock (attach schedule) See Stmt 5		16,066	16,911
	c	Investments—corporate bonds (attach schedule) See Stmt 6		52,755	55,189
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 7	150,000	150,000	150,000
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	462,357	457,672	471,184
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 8)		1,792	
	23	**Total liabilities** (add lines 17 through 22)	0	1,792	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	446,341	462,357	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	16,016	-6,477	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	462,357	455,880	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	462,357	457,672	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	462,357
2	Enter amount from Part I, line 27a	2	-6,477
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	455,880
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	455,880

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STMT ATTACHED	P	Various	Various
b	SEE STMT ATTACHED	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	89,020		90,963	-1,943
b	58,100		60,888	-2,788
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-1,943
b				-2,788
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-4,731
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	26,950	455,727	0.059136
2007	23,786	280,346	0.084845
2006	20,442	283,786	0.072033
2005	20,912	279,965	0.074695
2004	26,058	287,139	0.090750

2 **Total** of line 1, column (d)	2	0.381459
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.076292
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	462,703
5 Multiply line 4 by line 3	5	35,301
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	218
7 Add lines 5 and 6	7	35,519
8 Enter qualifying distributions from Part XII, line 4	8	22,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	435
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	435
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	435
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	435
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARBARA WERTHER Telephone no ▶ 407-862-4388

811 GREENSHIRE COURT

Located at ▶ LONGWOOD, FL ZIP+4 ▶ 32779

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EVELYN ZIMMERMAN 811 GREENSHIRE COURT	LONGWOOD FL 32779	TRUSTEE 0.00	0	0	0
BARBARA WERTHER 811 GREENSHIRE COURT	LONGWOOD FL 32779	TRUSTEE 0.00	0	0	0
JUDITH ZIMMERMAN 79 HARMONY RD NE	EATONTON GA 31024	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). *If none, enter "NONE."*

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	277,580
b	Average of monthly cash balances			1b	42,169
c	Fair market value of all other assets (see page 24 of the instructions)			1c	150,000
d	**Total** (add lines 1a, b, and c)			1d	469,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	469,749
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	7,046
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	462,703
6	**Minimum investment return.** Enter 5% of line 5			6	23,135

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	23,135
2a	Tax on investment income for 2009 from Part VI, line 5	2a	435		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	435
3	Distributable amount before adjustments Subtract line 2c from line 1			3	22,700
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	22,700
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	22,700

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	22,650
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	22,650

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					22,700
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2009					
a	From 2004	26,180				
b	From 2005	21,100				
c	From 2006	20,700				
d	From 2007	24,000				
e	From 2008	5,028				
f	**Total** of lines 3a through e		97,008			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 22,650					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2009 distributable amount					22,650
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		50			50
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		96,958			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		26,130			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		70,828			
10	Analysis of line 9					
a	Excess from 2005	21,100				
b	Excess from 2006	20,700				
c	Excess from 2007	24,000				
d	Excess from 2008	5,028				
e	Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				22,650
Total			▶ 3a	22,650
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,900	
4 Dividends and interest from securities			14	15,901	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,731	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		21,070	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 21,070

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ ✓

Signature of officer or trustee

✓ 3/2/11

Date

▶ Trustee

Title

Paid Preparer's Use Only

Preparer's signature ▶ David A. Feldman CPA	Date 02/15/11	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00291077
Firm's name (or yours if self-employed), address, and ZIP code ▶	Feldman, Holtzman & Company, LLC 760 Hamburg Turnpike Pompton Lakes, NJ 07442		EIN ▶ 27-2813372 Phone no 973-835-9200

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman
Charitable Trust Schwab Account #2177-6746
50
From 11-02-09 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-26-09	11-16-09	20	Fhlmc Pc Gold Comb 30 7.500% Due 04-01-37	21 07	19 95	-1 12	
09-14-09	11-16-09	479	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	513 20	478 93	-34 27	
05-21-09	11-16-09	58	Fhlmc Series 1056 6.500% Due 03-15-21	59.76	57 63	-2 13	
04-30-09	11-16-09	55	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	58 26	55 29	-2 97	
09-30-08	11-25-09	523	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	522 71	522 71		0 00
12-04-08	11-25-09	448	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	484 96	448 26	-36 70	
10-31-08	11-25-09	514	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	519 26	514 12		-5 14
05-18-09	11-25-09	1,558	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	1,659 62	1,558 33	-101.29	
04-13-09	11-25-09	901	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	959 89	900 78	-59 11	
04-24-09	11-25-09	769	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	813 98	768 81	-45 17	
06-16-09	11-25-09	257	Fnma Pl 995858 6 000% Due 09-01-37	266 84	256 89	-9 95	
01-26-09	12-15-09	3,126	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	3,302 33	3,126 47	-175 86	
09-14-09	12-15-09	362	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	387 52	361 64	-25 88	
05-21-09	12-15-09	45	Fhlmc Series 1056 6 500% Due 03-15-21	46 26	44 61	-1 65	
04-30-09	12-15-09	956	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	1,007 89	956 48	-51.41	
09-30-08	12-28-09	630	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	630 14	630.14		0 00
12-04-08	12-28-09	1,021	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	1,104 46	1,020 88		-83 58
10-31-08	12-28-09	211	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	212 72	210 61		-2 11
05-18-09	12-28-09	50	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	53.43	50.17	-3 26	
04-13-09	12-28-09	432	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	459.86	431.54	-28 32	
04-24-09	12-28-09	689	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	729 63	689.14	-40 49	
06-16-09	12-28-09	253	Fnma Pl 995858 6 000% Due 09-01-37	262.51	252 72	-9.79	

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman
Charitable Trust Schwab Account #2177-6746

50

From 11-02-09 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-26-09	01-15-10	19	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	20 11	19 04	-1 07	
09-14-09	01-15-10	496	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	531 19	495 72	-35 47	
05-21-09	01-15-10	45	Fhlmc Series 1056 6 500% Due 03-15-21	46 79	45 12	-1 67	
04-30-09	01-15-10	1,051	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	1,107.72	1,051 22	-56 50	
09-30-08	01-25-10	254	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	254 23	254 23		0 00
12-04-08	01-25-10	140	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	151.14	139 70		-11 44
10-31-08	01-25-10	618	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	624 18	618.00		-6 18
05-18-09	01-25-10	737	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	784 70	736 81	-47 89	
04-13-09	01-25-10	780	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	831 53	780 32	-51 21	
04-24-09	01-25-10	585	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	619 56	585 18	-34.38	
06-16-09	01-25-10	529	Fnma Pl 995858 6 000% Due 09-01-37	549 15	528 66	-20 49	
01-26-09	02-16-10	1,473	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	1,556 08	1,473 21		-82 87
09-14-09	02-16-10	542	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	580 37	541 61	-38.76	
05-21-09	02-16-10	55	Fhlmc Series 1056 6 500% Due 03-15-21	57 19	55 15	-2 04	
04-30-09	02-16-10	138	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	145 11	137.71	-7 40	
09-30-08	02-25-10	808	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	808 21	808 21		0 00
12-04-08	02-25-10	446	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	482.06	445 58		-36 48
10-31-08	02-25-10	421	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	425 37	421 16		-4 21
05-18-09	02-25-10	1,103	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	1,174 90	1,103 19	-71 71	
04-13-09	02-25-10	726	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	774 18	726 50	-47 68	
04-24-09	02-25-10	854	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	904 54	854 35	-50 19	
06-16-09	02-25-10	778	Fnma Pl 995858 6 000% Due 09-01-37	808 31	778 16	-30 15	

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

50

From 11-02-09 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-26-09	03-15-10	5,112	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	5,399 16	5,111 63		-287 53
09-14-09	03-15-10	4,216	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	4,517 34	4,215 66	-301 68	
05-21-09	03-15-10	84	Fhlmc Series 1056 6 500% Due 03-15-21	87 28	84 16	-3 12	
04-30-09	03-15-10	52	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	54 80	52 00	-2 80	
12-24-09	03-24-10	25,000	Federal Home Ln Bks 2 000% Due 12-24-12	25,006 25	25,000 00	-6 25	
09-30-08	03-25-10	555	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	554 52	554 52		0 00
12-04-08	03-25-10	373	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	403 39	372 86		-30 53
10-31-08	03-25-10	487	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	491 97	487 10		-4 87
05-18-09	03-25-10	475	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	505 82	474 95	-30 87	
04-13-09	03-25-10	731	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	778 60	730 65	-47 95	
04-24-09	03-25-10	1	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	1 29	1 22	-0 07	
06-16-09	03-25-10	276	Fnma Pl 995858 6 000% Due 09-01-37	286 61	275 92	-10 69	
01-26-09	04-15-10	2,222	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	2,346 67	2,221.70		-124 97
09-14-09	04-15-10	341	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	365 48	341 07	-24 41	
05-21-09	04-15-10	48	Fhlmc Series 1056 6 500% Due 03-15-21	49 56	47 79	-1 77	
04-30-09	04-15-10	46	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	48 69	46 21	-2 48	
09-30-08	04-26-10	1,105	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1,105 30	1,105 30		0 00
12-04-08	04-26-10	416	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	450 01	415 95		-34 06
10-31-08	04-26-10	865	Fnma Remic Trust 2008-24 6.750% Due 06-25-37	873.79	865.14		-8.65
05-18-09	04-26-10	586	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	623 61	585 55	-38.06	
04-13-09	04-26-10	6,588	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	7,020 61	6,588 26		-432 35
04-24-09	04-26-10	13,664	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	14,467 06	13,664.28		-802 78

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

50

From 11-02-09 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-16-09	04-26-10	460	Fnma Pl 995858 6 000% Due 09-01-37	477 53	459 72	-17 81	
01-26-09	05-17-10	13	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	13 57	12 85		-0 72
09-14-09	05-17-10	567	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	608 05	567.44	-40 61	
05-21-09	05-17-10	63	Fhlmc Series 1056 6 500% Due 03-15-21	65 45	63 11	-2 34	
04-30-09	05-17-10	1,019	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	1,073 66	1,018 89		-54 77
09-30-08	05-25-10	1,031	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1,030 83	1,030 83		0 00
12-04-08	05-25-10	216	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	234 00	216 29		-17.71
10-31-08	05-25-10	4,196	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	4,237 80	4,195 84		-41.96
05-18-09	05-25-10	545	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	579 91	544 52		-35.39
04-13-09	05-25-10	443	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	472 55	443 45		-29 10
04-24-09	05-25-10	647	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	684 57	646 58		-37 99
06-16-09	05-25-10	5,542	Fnma Pl 995858 6 000% Due 09-01-37	5,757 26	5,542 49	-214 77	
01-26-09	06-15-10	1,176	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	1,242 46	1,176 29		-66 17
09-14-09	06-15-10	592	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	634 16	591 81	-42 35	
05-21-09	06-15-10	46	Fhlmc Series 1056 6 500% Due 03-15-21	48 04	46.32		-1.72
04-30-09	06-15-10	47	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	49.97	47 42		-2 55
03-30-10	06-16-10	30,000	Federal Farm Cr Bks Cons 2.150% Due 08-12-13	29,955 00	30,000 00	45 00	
09-30-08	06-25-10	2	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1.58	1.58		0 00
12-04-08	06-25-10	399	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	431.57	398 91		-32 66
10-31-08	06-25-10	517	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	521 70	516 53		-5.17
05-18-09	06-25-10	811	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	864 22	811.47		-52 75
04-13-09	06-25-10	423	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	450 99	423 22		-27 77

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman Charitable Trust Schwab Account #2177-6746

50

From 11-02-09 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-24-09	06-25-10	302	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	319.74	302 00		-17 74
06-16-09	06-25-10	170	Fnma Pl 995858 6 000% Due 09-01-37	176 50	169 92		-6 58
01-26-09	07-15-10	18	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	18 49	17 51		-0 98
09-14-09	07-15-10	537	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	575 55	537.11	-38 44	
05-21-09	07-15-10	46	Fhlmc Series 1056 6 500% Due 03-15-21	47 63	45 93		-1 70
04-30-09	07-15-10	45	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	47 39	44 97		-2 42
09-30-08	07-26-10	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	1 02	1 02		0 00
12-04-08	07-26-10	302	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	326 59	301.87		-24 72
10-31-08	07-26-10	336	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	339 16	335 80		-3 36
05-18-09	07-26-10	42	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	45 11	42.36		-2 75
04-13-09	07-26-10	313	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	333.34	312.81		-20 53
04-24-09	07-26-10	1	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	1 21	1.14		-0 07
06-16-09	07-26-10	677	Fnma Pl 995858 6 000% Due 09-01-37	703 64	677 39		-26 25
01-26-09	08-16-10	11	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	12 06	11.42		-0 64
09-14-09	08-16-10	506	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	542 64	506 40	-36 24	
05-21-09	08-16-10	96	Fhlmc Series 1056 6 500% Due 03-15-21	99 52	95 97		-3 55
04-30-09	08-16-10	45	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	47.55	45 12		-2 43
09-30-08	08-25-10	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 84	0 84		0 00
12-04-08	08-25-10	410	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	443 20	409 66		-33 54
10-31-08	08-25-10	343	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	346.63	343 20		-3 43
05-18-09	08-25-10	41	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	43 70	41 03		-2 67
04-13-09	08-25-10	382	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	407.28	382 20		-25 08

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman
Charitable Trust Schwab Account #2177-6746

50

From 11-02-09 Through 10-31-10

						Gain Or Loss	
Open Date	**Close Date**	**Quantity**	**Security**	**Cost Basis**	**Proceeds**	**Short Term**	**Long Term**
04-24-09	08-25-10	3	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	3 21	3 03		-0 18
06-16-09	08-25-10	296	Fnma Pl 995858 6 000% Due 09-01-37	307 86	296 38		-11 48
01-26-09	09-15-10	12	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	12 25	11.60		-0 65
09-14-09	09-15-10	342	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	366 06	341 61		-24 45
05-21-09	09-15-10	102	Fhlmc Series 1056 6 500% Due 03-15-21	105 59	101 82		-3 77
04-30-09	09-15-10	52	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	54 49	51 71		-2 78
09-30-08	09-27-10	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 85	0 85		0 00
12-04-08	09-27-10	231	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	250 34	231 39		-18 95
10-31-08	09-27-10	248	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	250 32	247 84		-2 48
05-18-09	09-27-10	43	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	46 07	43 26		-2 81
04-13-09	09-27-10	321	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	341 72	320 68		-21.04
04-24-09	09-27-10	689	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	729 68	689 19		-40 49
06-16-09	09-27-10	18	Fnma Pl 995858 6 000% Due 09-01-37	18 58	17 89		-0 69
01-26-09	10-15-10	12	Fhlmc Pc Gold Comb 30 7 500% Due 04-01-37	12 33	11 67		-0 66
09-14-09	10-15-10	86	Fhlmc Pc Gold Comb 30 6 500% Due 05-01-37	91.70	85.58		-6 12
05-21-09	10-15-10	134	Fhlmc Series 1056 6 500% Due 03-15-21	139.03	134.07		-4 96
04-30-09	10-15-10	46	Gnma Pass-Thru X Single Family 6 090% Due 07-15-29	48 11	45 66		-2 45
09-30-08	10-25-10	1	Fnma Pass-Thru Lng Io 10-15 6 000% Due 12-01-37	0 88	0 88		0 00
12-04-08	10-25-10	333	Fnma Remic Trust 2003-W6 10 128% Due 10-25-42	360 17	332 91		-27 26
10-31-08	10-25-10	301	Fnma Remic Trust 2008-24 6 750% Due 06-25-37	304 47	301 46		-3 01
05-18-09	10-25-10	541	Fnma Pass-Thru Gov Sngle Fam 7 000% Due 07-01-34	576.21	541.04		-35 17
04-13-09	10-25-10	277	Fnma Pass-Thru Lng 30 Year 7 500% Due 10-01-37	295.69	277 48		-18 21

Atlantic Advisors LLC

REALIZED GAINS AND LOSSES - SETTLED TRADES

Evelyn Zimmerman TTEE FBO Herbert Zimmerman
Charitable Trust Schwab Account #2177-6746
50
From 11-02-09 Through 10-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
04-24-09	10-25-10	2	Fnma Pass-Thru Lng Conv/Spcl 7 000% Due 06-01-37	1.67	1 58		-0 09
06-16-09	10-25-10	452	Fnma Pl 995858 6 000% Due 09-01-37	469.51	452.00		-17 51
TOTAL GAINS						45 00	0 00
TOTAL LOSSES						-1,988 73	-2,787 83
				151,851.22	**147,119.66**	**-1,943.73**	**-2,787.83**

TOTAL REALIZED GAIN/LOSS -4,731 56

S/T 90,963.33 89,019.64 <1943.69>

L/T 60887.89 58,100.02 <2787.87>

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 1,750	$ 1,750	$	$
Total	$ 1,750	$ 1,750	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORM 990PF TAXES	$ 870	$	$	$
Total	$ 870	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
BANK CHARGES	10	10		
BROKER FEES	2,130	2,130		
NY FILING FEE	100	100		
Total	$ 2,240	$ 2,240	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA PL 889976 7.0 6/1/37	$ 27,157	$ 7,881	Cost	$ 8,283
FNMA PL 995858 6.0 9/1/37	23,490	13,405	Cost	14,064
GNMA PL 645644 6.09 7/15/29	22,960	19,216	Cost	20,276
FHLMC MTG 6.5 3/15/21	5,393	4,541	Cost	4,745
FHLMC A5-9109 7.5 4/1/37	28,637	14,680	Cost	15,778
FHLMC GO-2888 6.5 5/1/37	27,995	18,282	Cost	18,907
FNMA PL 745846 7.0 7/1/34	25,665	18,708	Cost	19,679
FNMA PL 888707 7.5 10/1/37	25,181	12,055	Cost	12,672
FNMA REMIC VAR 2042 10/25/42	51,495		Cost	
FNMA PL 257071 6.0 12/1/37	10,897	5,986	Cost	6,469
FNMA REMIC 6.75 6/25/37	20,503	11,357	Cost	12,547
FNMA REMIC 2003-W6 10.128 10/25/42		46,373	Cost	49,195
FEDERAL FARM CR BKS 1.6 6/17/13		25,015	Cost	25,117
Total	$ 269,373	$ 197,499		$ 207,732

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
200 TOTAL S A SPONSORED ADR	$	$ 10,129	Cost	$ 10,896
300 INTEL CORP		5,937	Cost	6,015
Total	$ 0	$ 16,066		$ 16,911

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
50M EXELON CORP 4.9 6/15/15	$	$ 52,755	Cost	$ 55,189
Total	$ 0	$ 52,755		$ 55,189

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STATE OF ISRAEL BONDS	$ 150,000	$ 150,000	Cost	$ 150,000
Total	$ 150,000	$ 150,000		$ 150,000

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
DUE TO ZIMMERMAN FAMILY FUND	$	$ 1,792
Total	$ 0	$ 1,792

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address			
Address	Relationship	Status	Purpose	Amount
AMERICAN RED CROSS HAITI	N/A		UNRESTRICTED CONTRIBUTION	500
SECOND HARVEST FOOD BANK	N/A		UNRESTRICTED CONTRIBUTION	200
SOUTHERN POVERTY LAW CENT	N/A		UNRESTRICTED CONTRIBUTION	500
BOYS TOWN JERUSALEM FOUND	N/A		UNRESTRICTED CONTRIBUTION	10,000
PARALYZED VETERANS OF AME	N/A		UNRESTRICTED CONTRIBUTION	100
AMERICAN ACTION FUND	N/A		UNRESTRICTED CONTRIBUTION	200
SMILE TRAIN	N/A		UNRESTRICTED CONTRIBUTION	1,000
ENZIAN THEATER	N/A		UNRESTRICTED CONTRIBUTION	550
RELEASING CHAINS	N/A		UNRESTRICTED CONTRIBUTION	700
AMERICAN CANCER SOCIETY	N/A		UNRESTRICTED CONTRIBUTION	500
GLOBAL SAMARATAINS	N/A		UNRESTRICTED CONTRIBUTION	1,000
A LIGHT TO THE NATION	N/A		UNRESTRICTED CONTRIBUTION	1,000
AMERICAN CANCER SOCIETY	N/A		UNRESTRICTED CONTRIBUTION	1,000
ENLIGHTEN NEXT	N/A		UNRESTRICTED CONTRIBUTION	2,000
GENEVA SCHOOL	N/A		UNRESTRICTED CONTRIBUTION	100
UGA HEROS	N/A		UNRESTRICTED CONTRIBUTION	200
NATIONAL MS SOCIETY	N/A		UNRESTRICTED CONTRIBUTION	500
SECOND HARVEST FOOD BANK	N/A		UNRESTRICTED CONTRIBUTION	200

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address			
Address	Relationship	Status	Purpose	Amount
SMILE TRAIN	N/A		UNRESTRICTED CONTRIBUTION	500
PARALYZED VETERANS OF AME	N/A		UNRESTRICTED CONTRIBUTION	100
AMERICAN ACTION FUND	N/A		UNRESTRICTED CONTRIBUTION	200
DOCTORS WITHOUT BORDERS	N/A		UNRESTRICTED CONTRIBUTION	500
SUSAN G KOMEN FOR THE CUR	N/A		UNRESTRICTED CONTRIBUTION	200
ORLANDO UNION RESCUE MISS	N/A		UNRESTRICTED CONTRIBUTION	200
CHRISTOPHER & DANA REEVE	N/A		UNRESTRICTED CONTRIBUTION	500
ST JUDE CHILDRENS HOSPITA	N/A		UNRESTRICTED CONTRIBUTION	200
Total				22,650

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
STATE OF ISRAEL BONDS	$ 9,900		14	
Total	$ 9,900			

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
CHARLES SCHWAB	$ 15,901		14	
Total	$ 15,901			