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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

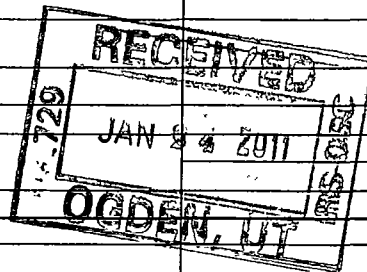
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning Nov 1, 2009, and ending Oct 31, 2010

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>The Chernow Fund Inc</b>		A Employer identification number <b>13-6127968</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>PO Box 197</b>		B Telephone number (see the instructions) <b>(914) 834-1900</b>
	City or town State ZIP code <b>Larchmont NY 10538-0197</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>783,991.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
			(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	46.	46.		
	4 Dividends and interest from securities	20,918.	20,918.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		45,357.		
	8 Net short-term capital gain				
	9 Income modifications				
ADMINISTRATIVE AND EXPENSES	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,964.	66,321.		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	15,653.	15,653.		
	c Other prof fees (attach sch) L-16c Stmt	8,519.	8,519.		
17 Interest					
18 Taxes (attach schedule) (see instr) See Line 18 Stmt	82.	82.			
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings	2,069.			2,069.	
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt	181.	41.		140.	
24 Total operating and administrative expenses. Add lines 13 through 23	26,504.	24,295.		2,209.	
25 Contributions, gifts, grants paid	73,802.			73,802.	
26 Total expenses and disbursements. Add lines 24 and 25	100,306.	24,295.		76,011.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-79,342.				
b Net investment income (if negative, enter -0-)		42,026.			
c Adjusted net income (if negative, enter -0-)					



**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

<b>ASSETS</b>	1	Cash — non-interest-bearing ..	25,842.	33,426.	33,426.
	2	Savings and temporary cash investments . . . . .	38,512.	25,826.	25,826.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable ..			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) ...			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use ..			
	9	Prepaid expenses and deferred charges ..			
	10a	Investments — U.S. and state government obligations (attach schedule) ..			
	b	Investments — corporate stock (attach schedule) ..	543,622.	723,739.	723,739.
	c	Investments — corporate bonds (attach schedule) ..	209,000.	0.	0.
	<b>LIABILITIES</b>	11	Investments — land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments — mortgage loans ..			
13		Investments — other (attach schedule) ..			
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶ <u>Estimated Taxes</u> ..)	1,000.	1,000.	1,000.
16		<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item 1) ..	817,976.	783,991.	783,991.
17		Accounts payable and accrued expenses ..			
18		Grants payable ..			
<b>FUND ASSETS</b>	19	Deferred revenue ..			
	20	Loans from officers, directors, trustees, & other disqualified persons ..			
	21	Mortgages and other notes payable (attach schedule) ..			
	22	Other liabilities (describe ▶ ..)			
	23	<b>Total liabilities</b> (add lines 17 through 22) ..			
		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24	Unrestricted ..			
	25	Temporarily restricted ..			
	26	Permanently restricted ..			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds ..	817,976.	783,991.		
28	Paid-in or capital surplus, or land, building, and equipment fund ..				
29	Retained earnings, accumulated income, endowment, or other funds ..				
30	<b>Total net assets or fund balances</b> (see the instructions) ..	817,976.	783,991.		
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions) ..	817,976.	783,991.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) ..	1	817,976.
2	Enter amount from Part I, line 27a ..	2	-79,342.
3	Other increases not included in line 2 (itemize) ▶ <u>Gain on securities</u> ..	3	45,357.
4	Add lines 1, 2, and 3 ..	4	783,991.
5	Decreases not included in line 2 (itemize) ▶ ..	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30 ..	6	783,991.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)

1a See attached schedule	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 420,369.		375,012.	45,357.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	45,357.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	45,357.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ]	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008		901,657.	
2007	162,672.	1,507,539.	0.107906
2006	181,910.	1,659,030.	0.109648
2005	56,365.	1,530,312.	0.036832
2004	209,171.	1,506,734.	0.138824

2 Total of line 1, column (d)	2	0.393210
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.098303
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	926,544.
5 Multiply line 4 by line 3	5	91,082.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	420.
7 Add lines 5 and 6	7	91,502.
8 Enter qualifying distributions from Part XII, line 4	8	76,011.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	841.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	841.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	841.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,000.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	159.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	159.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY - New York		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Gordon S. Oppenheimer, Esq.</u> Telephone no. <u>(914) 834-1900</u> Located at <u>50 Howell Avenue, Larchmont, NY</u> ZIP + 4 <u>10538-0197</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lynn Streim Box 197, Larchmont NY 10538	Pres.	0.	0.	0.
Edward Streim Box 197, Larchmont NY 10538	Vice-Pres	0.	0.	2,069.
Gordon S. Oppenheimer Box 197, Larchmont NY 10538	Treas.	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	876,084.
<b>b</b> Average of monthly cash balances	<b>1b</b>	64,570.
<b>c</b> Fair market value of all other assets (see instructions).	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	940,654.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	940,654.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	14,110.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	926,544.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	46,327.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	46,327.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	841.
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	841.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	45,486.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	45,486.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	45,486.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
<b>a</b> Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	<b>1a</b>	76,011.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	76,011.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	76,011.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				45,486.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20 , 20 , 20				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	138,788.			
b From 2005	0.			
c From 2006	103,678.			
d From 2007	87,295.			
e From 2008	34,984.			
f Total of lines 3a through e	364,745.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$	76,011.			
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				45,486.
e Remaining amount distributed out of corpus	30,525.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	395,270.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	138,788.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	256,482.			
10 Analysis of line 9.				
a Excess from 2005	0.			
b Excess from 2006	103,678.			
c Excess from 2007	87,295.			
d Excess from 2008	34,984.			
e Excess from 2009	30,525.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling \_\_\_\_\_.

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85%** of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i).** . . . .

**b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .

c 'Support' alternative test – enter.

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

**(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed.

Gordon S. Oppenheimer, Esq.

PO Box 197

Larchmont

NY 10538-0197 (914) 834-1900

- b** The form in which applications should be submitted and information and materials they should include

No particular form

- c Any submission deadlines.

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
American Ballet Theatre 890 Broadway New York NY 10003		T/E	Gen'l Charitable	1,500.
Best Friends Animal Society 5001 Angel Canyon Road Knab UT 84741		T/E	General Charitable	500.
Brooklyn Museum 200 Eastern Parkway Brooklyn NY 11238		T/E	General Charitable	250.
Caravan Foundation 132 East 65 Street New York NY 10065		T/E	General Charitable	2,500.
Carnegie Hall Society 881 Seventh Avenue New York NY 10019		T/E	General Charitable	500.
CCFA 386 Park Avenue South New York NY 10016		T/E	General Charitable	500.
Channel 13 450 West 33rd Street New York NY 10001		T/E	General Charitable	1,500.
City of Hope 1500 East Duarte road Duarte CA 91010		T/E	General Charitable	9,000.
Columbia Barnard Hillel 606 W 115 Street New York NY 10025		T/E	General Charitable	1,000.
See Line 3a statement				56,552.
<b>Total</b>			<b>3a</b>	<b>73,802.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	





Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Tax W/H	82.	82.		
Excise Tax	0.			
Total	82.	82.		

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Filing Fee	100.			100.
Filing Notice	40.			40.
Bank Fees	41.	41.		
Total	181.	41.		140.

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Columbia Business School				Person or <input type="checkbox"/>
3022 Broadway				Business <input type="checkbox"/>
New York NY 10027		T/E	General Charitable	5,000.
F D Now				Person or <input type="checkbox"/>
1170 Green Knolls				Business <input type="checkbox"/>
Buffalo Grove IL 60089		T/E	General Charitable	500.
Floral Park Charity Foundation				Person or <input type="checkbox"/>
901 Lakeville Road				Business <input type="checkbox"/>
New Hyde Park NY 11040		T/E	General Charitable	500.
Friends of Lincoln Center				Person or <input type="checkbox"/>
70 Lincoln Center Plaza				Business <input type="checkbox"/>
New York NY 10023		T/E	Gen'l Charitable	350.
Galapagos Conservancy				Person or <input type="checkbox"/>
11150 Fairfax Blvd, Ste 408				Business <input type="checkbox"/>
Fairfax VA 22030		T/E	General Charitable	1,000.
Glimmerglass Opera				Person or <input type="checkbox"/>
Box 191				Business <input type="checkbox"/>
Cooperstown NY 13326		T/E	Gen'l Charitable	1,000.
Great Neck Friends of the Parks				Person or <input type="checkbox"/>
65 Arrandale Avenue				Business <input type="checkbox"/>
Great Neck NY 11023		T/E	General Charitable	100.
Hadassah of Great Neck				Person or <input type="checkbox"/>
98 Cuttermill Rd #243				Business <input type="checkbox"/>
Great Neck NY 11021		T/E	General Charitable	500.

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Interfaith Nutritional Network 26 Jerusalem Avenue Hempstead NY 11550		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
L I Children's Museum 11 Davis Avenue Garden City NY 11530		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 300.
L I Caddie Scholarship Fund 114 Old Country Rd, Ste LL80 Mineola NY 11501		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
L I Hearing & Speech Society 430 430 Lakeville Road New Hyde Park NY 11042		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 3,500.
Maccabi USA - Sports for Israel 1926 Arch Street, 4R Philadelphia PA 19103		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 300.
Manhasset-Lakeville Fire Dept 170 East Shore Road Great Neck NY 11023		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 200.
Masonic Brotherhood Fund PO Box 241 Old Bethpage NY 11804		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
Metropolitan Museum of Art 100 Fifth Avenue New York NY 10028		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
Metropolitan Opera Lincoln Center New York NY 10023		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 4,500.
Museum of Modern Art 11 West 53 Street New York NY 10019		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 800.
North Shore LIJ LND Pediatric 125 Community Drive Great Neck NY 11021		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
NY Botanical Gardens Bronx River Parkway at Fordham Road Bronx NY 10458		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 370.
NY Philharmonic 10 Lincoln Center Plaza New York NY 10023		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
NYC Opera Lincoln Center New York NY 10023		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
NY Firechiefs Assoc 1670 Columbia Turnpike East Schodack NY 12063		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 600.



Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
NYS Honorary Fire Chiefs Assn 437 Fifth Avenue New York NY 10016		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,500.
NYU HJD Orthopedic Research 301 E. 17 St., Ste 1400 New York NY 10003		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
OHF Foundation 201 East 19th Street, Suite 12E New York NY 10003		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Richard Tucker Music Fndtn 1790 Broadway, Suite 715 New York NY 10019		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
Samuel Field YMHA 58-20n Little Neck Pkwy Little Neck NY 11362		T/E	Gen'l Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 500.
Simon Weisenthal Center 1399 South Roxbury Los Angeles CA 90035		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
So Nassau Community Hospital One Healthy Way Oceanside NY 11572		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 11,500.
Special Olympics NY 819 Grand Boulevard, Suite 3 Deer Park NY 11729		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 252.
St. Mary's Hospital 29-01 216th Street Bayside NY 11360		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,500.
Tanglewood Annual Fund 301 Massachusetts Avenue Boston MA 02115		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,250.
The Jewish Museum 1109 5th Avenue New York NY 10128		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 430.
The March of Dimes 1275 Mamaroneck Avenue White Plains NY 10605		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 2,000.
United Jewish Appeal 130 East 59th Street New York NY 10022		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 1,000.
University of Hartford 200 Bloomfield Avenue West Hartford CT 06117		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 100.
US Olympic Committee 1 Olympic Plaza Colorado Springs CO 80909		T/E	General Charitable	Person or <input type="checkbox"/> Business <input type="checkbox"/> 750.

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
<u>Valley Hospital of Paramus</u>	-----	-----	-----	Person or <input type="checkbox"/>
<u>1 Veterans Way</u>	-----	-----	-----	Business <input type="checkbox"/>
<u>Paramus NJ 07652</u>	-----	T/E	Gen'l Charitable	1,000.
<u>Wagner Society of NY</u>	-----	-----	-----	Person or <input type="checkbox"/>
<u>PO Box 230949</u>	-----	-----	-----	Business <input type="checkbox"/>
<u>New York NY 10023</u>	-----	T/E	General Charitable	250.
<u>Wildlife Conservation Society</u>	-----	-----	-----	Person or <input type="checkbox"/>
<u>2300 Southern Boulevard</u>	-----	-----	-----	Business <input type="checkbox"/>
<u>Bronx NY 10460</u>	-----	T/E	Gen'l Charitable	250.
<u>YAGP Scholarship Fund</u>	-----	-----	-----	Person or <input type="checkbox"/>
<u>304 Park Avenue South, Ste 1004</u>	-----	-----	-----	Business <input type="checkbox"/>
<u>New York NY 10010</u>	-----	T/E	Gen'l Charitable	250.

Total

56,552.

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Gordon S. Oppenheimer</u>	<u>Legal and Accounting</u>	<u>15,653.</u>			

Total

15,653.

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Neuberger &amp; Berman</u>	<u>Investment Advisory Fe</u>	<u>8,519.</u>			

Total

8,519.

## Chernow Fund Inc

## Securities Schedule

Fiscal Year Ending October 31, 2010

Date	Acquired	Type and Name of Security	Beginning Inventory		Purchases		Sales		Ending Inventory				Income Rec'd	
			Shares/ Amount	Cost	Shares/ Amount	Cost	Shares/ Amount	Selling Price	Date Sold	Gain/ Loss	Shares/ Amount	Cost		Market Value
07/01/05	3 M Company		350	24,453.25							350	24,453.25	29,477.00	729.75
08/11/04	ABB Ltd		2,200	13,090.17							2,000	11,946.79	41,380.00	967.83
11/16/09	Activision Blizzard				2,700	29,853.91	200	3,997.96	1/15/10	2,854.58	2,700	29,853.91	30,942.00	405.00
08/04/06	Aetna Inc		1,200	37,739.67							1,200	37,739.67	35,832.00	48.00
01/30/04	Anadarko Petroleum Corp		200	5,190.54			200	12,769.32	2/10/10	7,578.78				18.00
03/16/10	Bed Bath & Beyond Inc				700	28,898.94					700	28,898.94	30,730.00	
08/31/09	Boeing Co		400	19,744.52							400	19,744.52	28,256.00	672.00
03/01/10	Cenovus Energy Inc				700	17,363.38					700	17,363.38	19,474.00	409.27
02/27/07	Charles River Labs		900	28,840.74			300	11,288.85	3/1/10	(2,434.23)	600	15,117.66	19,662.00	
06/16/09	Cisco Systems Inc		1,100	21,174.01	200	5,309.98					1,300	26,483.99	29,718.00	
01/15/10	Covanta Holding Corporation				1,400	26,103.86					1,400	26,103.86	22,092.00	2,100.00
03/29/10	Darden Restaurants Inc				500	21,942.95					500	21,942.95	22,855.00	285.00
06/15/06	Dresser Rand Group		1,300	25,973.10			600	21,287.85	8/12/10	9,415.59	700	14,100.84	23,954.00	
03/26/10	Ebay Inc				700	18,893.00					700	18,893.00	20,902.00	
05/19/09	Ecolab Inc		600	22,066.44			75	3,870.69	10/13/10	1,112.38	525	19,308.13	25,893.00	372.00
05/14/09	Exelon Corp		400	19,736.44	150	6,616.49								708.75
12/08/09	Henry Schein Inc				375	19,193.59								
05/21/09	Hewlett Packard Co		650	22,029.09							375	19,193.59	21,056.25	
08/15/08	J P Morgan Chase & Co		1,000	37,774.50			200	8,617.88	12/8/09	1,062.98	800	30,219.60	30,104.00	208.00
04/09/07	Kraft Foods Inc		1,300	41,104.70	100	3,043.00	300	8,507.92	2/10/10	(977.78)	1,100	34,662.00	35,497.00	1,334.00
11/02/09	McDonalds Corp				300	17,676.12					300	17,676.12	23,331.00	660.00
02/09/09	Microsoft Corp		1,500	29,170.89			300	9,020.91	1/15/10	3,216.42	1,200	23,366.40	31,998.00	663.00
08/31/09	Morgan Stanley		650	18,646.68	450	13,193.12					1,100	31,839.80	27,357.00	180.00
02/09/09	National Fuel Gas Co		800	26,474.24			125	6,862.01	10/20/10	2,673.57	675	22,285.80	37,246.50	1,088.00
11/03/08	News Corp				2,000	29,779.80					2,000	29,779.80	28,920.00	150.00
02/10/10	Omnicon Group				700	25,506.25					700	25,506.25	30,772.00	380.00
04/09/07	Pepsico Inc		500	31,495.00	100	6,438.99	100	6,320.84	12/8/09	21.84	500	31,634.99	32,650.00	885.00
04/30/10	Pfizer Inc				1,500	24,899.25	1,500				1,500	24,899.25	26,122.50	540.00
07/09/03	Procter & Gamble Co		500	22,798.97	100	6,430.99	200	12,403.88	11/16/09	3,475.84	400	20,301.92	25,428.00	737.44
08/03/10	Range Resources Corp				350	13,400.17					350	13,400.17	13,086.50	14.00
06/18/09	Rockwell Automation Inc		600	18,193.98			225	12,369.06	9/27/10	5,546.32	375	11,371.24	23,388.75	639.00
03/26/10	Schlumberger Ltd				300	18,899.76					300	18,899.76	20,967.00	126.00
07/21/08	Suncor Energy Inc		900	22,393.08			250	7,302.50	3/1/10	1,082.20	650	16,172.78	20,806.50	275.02
05/02/05	Thermo Fisher Scientific Inc		700	18,549.48			200	14,960.50	5/19/10	5,694.92				108.00
05/18/09	Union Pacific Corp		200	9,265.58			600	28,085.33	1/6/10	368.39				75.00
08/19/08	XTO Energy Inc		600	27,716.94							700	18,549.48	35,994.00	
03/03/09	Berkshire Hathaway 4.5% 1/15/11		50,000	50,621.00			50,000	53,568.00	3/25/10	2,947.00				1,562.50
03/03/09	Disney Walt Co 4.5% 12/15/13		50,000	50,955.00			50,000	53,998.00	3/11/10	3,043.00				1,662.50
03/03/09	Johnson & Johnson 5.15% 8/15/13		50,000	54,964.00			50,000	54,453.50	3/25/10	(510.50)				1,573.61
03/03/09	Kraft Foods Inc 5.25% 10/1/13		50,000	52,459.50			50,000	54,225.00	3/11/10	1,765.50				1,166.67
Subtotal.	Investments Line 10b, Part II, Form 990PF			543,622.00								543,622.00	658,654.00	
	Investments Line 10c, Part II, Form 990PF			209,000.00								209,000.00	214,834.00	
03/01/99	Security Litigation							584.97	Various	584.97				
Various	Instl Liquid Reserves			33,956.47				8,673.89	Various	0.00		25,282.58	25,282.58	45.74
Various	Reserve Fund			4,555.74				4,012.58	Various	0.00		543.16	543.16	
Totals				791,133.72		333,443.55		420,369.32		45,356.72		749,564.67	899,043.74	20,964.08

543,622.00	658,654.00
209,000.00	214,834.00