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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 11/01, 2009, and ending 10/31, 2010

G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions

HIGH FIVE FOUNDATION
C/O GERALD KAMINSKY, 605 3RD AVE 43 FL
NEW YORK, NY 10158

A Employer identification number
11-3358107
 B Telephone number (see the instructions)
212-476-5360
 C If exemption application is pending, check here ►
 D 1 Foreign organizations, check here ►
 2 Foreign organizations meeting the 85% test, check here and attach computation ►
 E If private foundation status was terminated under section 507(b)(1)(A), check here ►
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
 I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 4,748,352.** J Accounting method: Cash Accrual
 ► Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	156,625.			
	2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	387.	387.	N/A	
	4 Dividends and interest from securities	198,398.	198,398.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	318,842.			
	b Gross sales price for all assets on line 6a	3,043,245.			
	7 Capital gain net income (from Part IV, line 2)		415,761.		
	8 Net short-term capital gain				
	9 Income modifications				
ADMINISTRATIVE EXPENSES	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	674,252.	614,546.		
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	2,500.	1,250.		1,250.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
OPERATING EXPENSES	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 2	375.			375.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,875.	1,250.		1,625.
	25 Contributions, gifts, grants paid Part XV	224,700.			224,700.
	26 Total expenses and disbursements. Add lines 24 and 25.	227,575.	1,250.		226,325.
BAA	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	446,677.			
	b Net investment income (if negative, enter 0)		613,296.		
	c Adjusted net income (if negative, enter 0)				

Part II Balance SheetsAttached schedules and amounts in the description column should be for end-of-year amounts only.
(See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1	Cash — non-interest-bearing.			
	2	Savings and temporary cash investments		106,248.	-24,176.
	3	Accounts receivable			-24,176.
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	Statement 3	2,139,125.	2,956,235.
	c	Investments — corporate bonds (attach schedule)	Statement 4	827,907.	687,771.
	11	Investments — land, buildings, and equipment. basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)	Statement 5	225,000.	125,781.
	14	Land, buildings, and equipment basis			125,000.
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe ► See Statement 6)		751.	97.
	16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		3,299,031.	3,745,708.
					4,748,352.
L I A B I L T I E S	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
N F E U T N D A S B S A E T A S N C O E R S		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		3,299,031.	3,745,708.
	30	Total net assets or fund balances (see the instructions)		3,299,031.	3,745,708.
	31	Total liabilities and net assets/fund balances (see the instructions)		3,299,031.	3,745,708.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,299,031.
2	Enter amount from Part I, line 27a	2	446,677.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,745,708.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,745,708.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE 'SCHEDULE ATTACHED'			P	Various	Various
b 7000 BMP SUNSTONE CORP			D	Various	12/22/09
c 12000 BMP SUNSTONE CORP			D	Various	12/22/09
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,936,526.		2,617,053.	319,473.		
b 39,084.		3,843.	35,241.		
c 67,635.		6,588.	61,047.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a			319,473.		
b			35,241.		
c			61,047.		
d					
e					
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	415,761.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	180,275.	3,409,517.	0.052874
2007	211,539.	4,594,600.	0.046041
2006	203,474.	4,234,674.	0.048050
2005	155,646.	3,571,937.	0.043575
2004	134,930.	2,921,353.	0.046188

2 Total of line 1, column (d) 2 0.236728

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.047346

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 4,287,290.

5 Multiply line 4 by line 3 5 202,986.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 6,133.

7 Add lines 5 and 6 7 209,119.

8 Enter qualifying distributions from Part XII, line 4 8 226,325.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 6,133.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 6,133.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 6,133.
6	Credits/Payments.	
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 3,621.
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 3,621.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 2,512.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ►	Refunded
		► 11

Part VII-A | Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c	Did the foundation file Form 1120-POL for this year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.	(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ►	NY
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities Continued

11		X
12		X
13	X	
14	GERALD P. KAMINSKY	212-476-5360
	605 THIRD AVENUE NEW YORK NY	ZIP + 4 10158
15	N/A	N/A
	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20__, 20__, 20__, 20__.		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__, 20__, 20__, 20__.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X	
If 'Yes' to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD P. KAMINSKY 136 HAROLD ROAD WOODMERE, NY 11598	President 2.00	0.	0.	0.
JACLYN KAMINSKY 136 HAROLD ROAD WOODMERE, NY 11598	Secretary 1.00	0.	0.	0.
GARY J. KAMINSKY 77 THE INTERVALE ROSLYN ESTATES, NY 11576	Vice Preside 1.00	0.	0.	0.
MICHAEL J. KAMINSKY 19 THE PINES OLD WESTBURY, NY 11568	Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	

All other program-related investments. See instructions

3	

Total. Add lines 1 through 3 ► 0.

BAA

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.
 - a Average monthly fair market value of securities
 - b Average of monthly cash balances
 - c Fair market value of all other assets (see instructions)
 - d **Total** (add lines 1a, b, and c)
 - e Reduction claimed for blockage or other factors reported on lines 1a and 1c
(attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3
(for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5.

1a	4,135,328.
1b	217,251.
1c	
1d	4,352,579.
1e	0.
2	0.
3	4,352,579.
4	65,289.
5	4,287,290.
6	214,365.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2009 from Part VI, line 5
- b Income tax for 2009 (This does not include the tax from Part VI.)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments. Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	214,365.
2a	6,133.
2b	
2c	6,133.
3	208,232.
4	
5	208,232.
6	
7	208,232.

Part XII Qualifying Distributions (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.
 - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
 - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the.
 - a Suitability test (prior IRS approval required)
 - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	226,325.
1b	
2	
3a	
3b	
4	226,325.
5	6,133.
6	220,192.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				208,232.
2 Undistributed income, if any, as of the end of 2009:			0.	
a Enter amount for 2008 only		0.		
b Total for prior years: 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	5,147.			
f Total of lines 3a through e	5,147.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 226,325.			0.	
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount			208,232.	
e Remaining amount distributed out of corpus	18,093.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	23,240.			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	23,240.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	5,147.			
e Excess from 2009	18,093.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GERALD P. KAMINSKY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE SCHEDULE ATTACHED		501(c)(3)	TO AID DONEE IN CARRYING OUT EXEMPT PURPOSE	224,700.
Total			► 3a	224,700.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	387.	
4 Dividends and interest from securities			14	198,398.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	318,842.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				517,627.	
13 Total. Add line 12, columns (b), (d), and (e)					517,627.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions.		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets.	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee		Date	Title	
<i>Donald L. James</i>		3/1/11	PAS/DO/2011	
S I G N H E R E P a i d P r e p a r e r ' s U s e O n l y	Preparer's signature	Date	Preparer's Identifying number (See Signature in the instrs)	
	<i>Paul J. D'Antonio CPA</i>	2/18/11	Check if self employed	
Firm's name (or yours if self employed), address, and ZIP code		EIN	N/A	
<i>Paul J. D'Antonio</i> <i>201 Palmer Alley</i> <i>Newtown, PA 18940</i>		Phone no		

BAA

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

2009

Name of the organization

HIGH FIVE FOUNDATION

Employer identification number

11-3358107

Organization type (check one).

Filers of:

Form 990 or 990-EZ

Section:

501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules –

For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use **exclusively** for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use **exclusively** for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an **exclusively** religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. .. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

HIGH FIVE FOUNDATION

Employer identification number

11-3358107

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GERALD P. KAMINSKY	\$ 107,350.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
	136 HAROLD ROAD		(Complete Part II if there is a noncash contribution.)
	WOODMERE, NY 11598		
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
2	GERALD P. KAMINSKY	\$ 49,275.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
	136 HAROLD ROAD		(Complete Part II if there is a noncash contribution.)
	WOODMERE, NY 11598		
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution.)

Name of organization

HIGH FIVE FOUNDATION

Employer identification number

11-3358107

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	19000 SHS BMP SUNSTONE CORP	\$ 107,350.	12/17/09
2	5000 SHS BMP SUNSTONE CORP	\$ 49,275.	10/29/10
		\$	
		\$	
		\$	
		\$	

BAA

Name of organization

Employer identification number

HIGH FIVE FOUNDATION

11-3358107

Part III

Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once – see instructions.)

▶ \$

N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

HIGH FIVE FOUNDATION
ID# 11-3358107
FORM 990-PF - PAGE 1, LINE 6a
FYE 10/31/10

		DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	BASIS	GAIN (LOSS)
750	BAC CAP TR VIII 6%	4/8/2009	11/12/2009	13,207.23	8,060.68	5,146.55
2500	SEASPACE CORP	VARIOUS	11/12/2009	22,886.69	49,923.17	(27,036.48)
2500	FPL GROUP INC	VARIOUS	11/13/2009	124,771.78	153,635.40	(28,863.62)
2500	ECOLAB INC	2/18/2009	12/3/2009	111,125.14	79,577.75	31,547.39
2000	RANGE RESOURCES CORP	VARIOUS	12/10/2009	90,922.66	93,030.30	(2,107.64)
500	SUNCOR ENERGY INC	2/11/1999	12/10/2009	17,859.54	1,935.94	15,923.60
1500	JT STK CO-VIMPEL COMMUN	11/16/2009	12/11/2009	26,642.78	31,503.75	(4,860.97)
7500	SEASPACE CORP	1/28/2009	12/15/2009	65,010.36	77,300.39	(12,290.03)
7000	BMP SUNSTONE CORP	10/1/2006	12/22/2009	39,083.94	39,550.00	(466.06)
12000	BMP SUNSTONE CORP	10/1/2006	12/22/2009	67,635.07	67,800.00	(164.93)
100000	ICONIX BRAND GROUP INC 1.875%	10/5/2009	12/31/2009	88,650.00	88,100.00	550.00
1500	BHP BILLITON PLC	6/10/2009	1/5/2010	115,257.18	91,473.60	23,783.58
1250	ALCON INC	12/24/2008	1/12/2010	192,425.68	110,433.00	81,992.68
3500	SUNCOR ENERGY INC	2/11/1999	2/8/2010	106,001.75	13,551.55	92,450.20
2500	HSBC HOLDINGS PLC	5/11/2009	3/16/2010	130,874.33	102,366.00	28,508.33
2500	DUOYUAN GLOBAL WATER INC	8/25/2009	3/25/2010	66,099.15	69,934.25	(3,835.10)
75000	SLM CORP 5.125% 8/27/12	9/21/2009	3/26/2010	74,250.00	64,218.75	10,031.25
50000	BRASCAN CORP 7.125% 6/15/12	3/5/2009	3/26/2010	53,130.50	40,562.50	12,568.00
1500	RANGE RESOURCES CORP	2/22/2010	3/31/2010	67,769.28	79,422.75	(11,653.47)
803	ENBRIDGE ENERGY MGMT LLC	4/8/2003	4/1/2010	40,221.66	18,637.75	21,583.91
125000	FUND AMERICAN COS 5.875% 5/15/13	VARIOUS	4/20/2010	129,687.50	92,250.00	37,437.50
2000	CLEAN ENERGY FUELS CORP	1/14/2010	4/21/2010	38,390.34	37,682.00	708.34
2500	PETROLEO BRASILEIRO	2/12/2009	4/21/2010	104,870.72	74,862.38	30,008.34
1500	ARCH CAPITAL GROUP	12/3/2009	5/19/2010	112,456.09	103,445.55	9,010.54
7500	BANCO SANTANDER	7/30/2009	5/19/2010	78,117.52	105,124.81	(27,007.29)
2000	BHP BILLITON PLC	1/5/2010	5/19/2010	111,390.11	128,208.40	(16,818.29)
3000	JPMORGAN CHASE & CO	VARIOUS	5/19/2010	118,914.38	67,915.34	50,999.04
1250	VISA INC	3/16/2010	5/19/2010	97,173.35	115,749.88	(18,576.53)
27000	KANSAS CITY SOUTHERN 13% 12/15/13	12/18/2008	6/4/2010	30,510.00	24,248.13	6,261.87
750	PARTNERRE LTD	2/19/2010	7/16/2010	55,479.34	57,412.50	(1,933.16)
2500	TEEKAY TANKERS LTD	VARIOUS	7/20/2010	29,632.56	49,968.30	(20,335.74)
2500	TEEKAY OFFSHORE PTRS LP	12/19/2006	7/26/2010	58,373.01	62,613.16	(4,240.15)
750	PARTNERRE LTD	2/19/2010	7/28/2010	53,496.67	57,412.50	(3,915.83)
100000	CAPITAL ONE FINL 6.15% 9/1/16	5/12/2009	8/6/2010	108,256.00	73,350.00	34,906.00
3000	SUNCOR ENERGY INC	8/6/2010	8/27/2010	90,839.06	102,600.00	(11,760.94)
6250	CHINA VALVES TECH	1/14/2010	9/28/2010	46,436.07	62,266.29	(15,830.22)
75000	REGENCY ENERGY 8.375% 12/15/13	11/18/2008	9/30/2010	78,281.25	56,725.00	21,556.25
520	VORNADO REALTY TRUST	VARIOUS	10/6/2010	44,464.49	25,860.42	18,604.07
2500	TEEKAY TANKERS LTD	4/22/2008	10/26/2010	30,371.90	45,129.62	(14,757.72)
2500	COCA COLA ENTERPRISES	8/2/2010	10/4/2010	80,200.00	71,840.75	8,359.25
1000	COCA COLA ENTERPRISES	8/3/2010	10/4/2010	32,080.00	28,720.00	3,360.00
	TOTALS			3,043,245.08	2,724,402.56	318,842.52

HIGH FIVE FOUNDATION						
ID# 11-3358107						
FORM 990-PF - PART IV						
FYE 10/31/10						
		DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	BASIS	GAIN (LOSS)
750	BAC CAP TR VIII 6%	4/8/2009	11/12/2009	13,207.23	8,060.68	5,146.55
2500	SEASPAR CORP	VARIOUS	11/12/2009	22,886.69	49,923.17	(27,036.48)
2500	FPL GROUP INC	VARIOUS	11/13/2009	124,771.78	153,635.40	(28,863.62)
2500	ECOLAB INC	2/18/2009	12/3/2009	111,125.14	79,577.75	31,547.39
2000	RANGE RESOURCES CORP	VARIOUS	12/10/2009	90,922.66	93,030.30	(2,107.64)
500	SUNCOR ENERGY INC	2/11/1999	12/10/2009	17,859.54	1,935.94	15,923.60
1500	JT STK CO-VIMPEL COMMUN	11/16/2009	12/11/2009	26,642.78	31,503.75	(4,860.97)
7500	SEASPAR CORP	1/28/2009	12/15/2009	65,010.36	77,300.39	(12,290.03)
100000	ICONIX BRAND GROUP INC 1 875%	10/5/2009	12/31/2009	88,650.00	88,100.00	550.00
1500	BHP BILLITON PLC	6/10/2009	1/5/2010	115,257.18	91,473.60	23,783.58
1250	ALCON INC	12/24/2008	1/12/2010	192,425.68	110,433.00	81,992.68
3500	SUNCOR ENERGY INC	2/11/1999	2/8/2010	106,001.75	13,551.55	92,450.20
2500	HSBC HOLDINGS PLC	5/11/2009	3/16/2010	130,874.33	102,366.00	28,508.33
2500	DUOYUAN GLOBAL WATER INC	8/25/2009	3/25/2010	66,099.15	69,934.25	(3,835.10)
75000	SLM CORP 5.125% 8/27/12	9/21/2009	3/26/2010	74,250.00	64,218.75	10,031.25
50000	BRASCAN CORP 7 125% 6/15/12	3/5/2009	3/26/2010	53,130.50	40,562.50	12,568.00
1500	RANGE RESOURCES CORP	2/22/2010	3/31/2010	67,769.28	79,422.75	(11,653.47)
803	ENBRIDGE ENERGY MGMT LLC	4/8/2003	4/1/2010	40,221.66	18,637.75	21,583.91
125000	FUND AMERICAN COS 5 875% 5/15/13	VARIOUS	4/20/2010	129,687.50	92,250.00	37,437.50
2000	CLEAN ENERGY FUELS CORP	1/14/2010	4/21/2010	38,390.34	37,682.00	708.34
2500	PETROLEO BRASILEIRO	2/12/2009	4/21/2010	104,870.72	74,862.38	30,008.34
1500	ARCH CAPITAL GROUP	12/3/2009	5/19/2010	112,456.09	103,445.55	9,010.54
7500	BANCO SANTANDER	7/30/2009	5/19/2010	78,117.52	105,124.81	(27,007.29)
2000	BHP BILLITON PLC	1/5/2010	5/19/2010	111,390.11	128,208.40	(16,818.29)
3000	JPMORGAN CHASE & CO	VARIOUS	5/19/2010	118,914.38	67,915.34	50,999.04
1250	VISA INC	3/16/2010	5/19/2010	97,173.35	115,749.88	(18,576.53)
27000	KANSAS CITY SOUTHERN 13% 12/15/13	12/18/2008	6/4/2010	30,510.00	24,248.13	6,261.87
750	PARTNERRE LTD	2/19/2010	7/16/2010	55,479.34	57,412.50	(1,933.16)
2500	TEEKAY TANKERS LTD	VARIOUS	7/20/2010	29,632.56	49,968.30	(20,335.74)
2500	TEEKAY OFFSHORE PTRS LP	12/19/2006	7/26/2010	58,373.01	62,613.16	(4,240.15)
750	PARTNERRE LTD	2/19/2010	7/28/2010	53,496.67	57,412.50	(3,915.83)
100000	CAPITAL ONE FINL 6 15% 9/1/16	5/12/2009	8/6/2010	108,256.00	73,350.00	34,906.00
3000	SUNCOR ENERGY INC	8/6/2010	8/27/2010	90,839.06	102,600.00	(11,760.94)
6250	CHINA VALVES TECH	1/14/2010	9/28/2010	46,436.07	62,266.29	(15,830.22)
75000	REGENCY ENERGY 8 375% 12/15/13	11/18/2008	9/30/2010	78,281.25	56,725.00	21,556.25
520	VORNADO REALTY TRUST	VARIOUS	10/6/2010	44,464.49	25,860.42	18,604.07
2500	TEEKAY TANKERS LTD	4/22/2008	10/26/2010	30,371.90	45,129.62	(14,757.72)
2500	COCA COLA ENTERPRISES	8/2/2010	10/4/2010	80,200.00	71,840.75	8,359.25
1000	COCA COLA ENTERPRISES	8/3/2010	10/4/2010	32,080.00	28,720.00	3,360.00
TOTALS				2,936,526.07	2,617,052.56	319,473.51

HIGH FIVE FOUNDATION
ID# 11-3358107
FORM 990-PF, PART XV
GRANTS AND CONTRIBUTIONS PAID
FYE 10/31/10

JEWISH GUILD FOR THE BLIND	NEW YORK, NY	100.00
EAST HARLEM TUTORIAL PROGRAM	NEW YORK, NY	500.00
ACLU	NEW YORK, NY	100.00
STERN CENTER FOR LANGUAGE AND LEARNING	WILLISTON, VT	250.00
SMILE TRAIN	NEW YORK, NY	2,750.00
CHARLEY'S FUND	GREAT BARRINGTON, MA	250.00
DARTMOUTH COLLEGE-TUCKER FDTN	HANOVER, NH	250.00
MARCH OF DIMES	NEW YORK, NY	50.00
FIVE TOWNS COMMUNITY CHEST	WOODMERE, NY	1,250.00
INTERSTITIAL CYSTITIS ASSOCIATION	BALTIMORE, MD	5,000.00
FRIENDS OF THE JEWISH CHAPEL	ANNAPOLIS, MD	100.00
NEW YORK CIVIL LIBERTIES UNION	NEW YORK, NY	100.00
WOODMERE FIRE DEPT	WOODMERE, NY	150.00
POLICE ATHLETIC LEAGUE	NEW YORK, NY	50.00
SOUTHERN POVERTY LAW CENTER	MONTGOMERY, AL	100.00
U.S. HOLOCAUST MEMORIAL MUSEUM	WASHINGTON, DC	100.00
SERVICES FOR THE UNDERSERVED	NEW YORK, NY	500.00
AMERICAN FOLK ART MUSEUM	NEW YORK, NY	3,000.00
MOTHERS AGAINST DRUNK DRIVING	IRVING, TX	100.00
DOCTORS WITHOUT BORDERS	HAGERSTOWN, MD	100.00
VETERANS OF FOREIGN WARS	TOPEKA, KS	100.00
MICHIGAN HUMANE SOCIETY	BINGHAM FARMS, MI	5,000.00
CONSUMER REPORTS FOUNDATION	WASHINGTON, DC	50.00
UJA FEDERATION	NEW YORK, NY	45,000.00
DARTMOUTH COLLEGE	HANOVER, NH	600.00
DARTMOUTH COLLEGE HILLEL	HANOVER, NH	2,500.00
WLIW 21	NEW YORK, NY	100.00
CHESS-IN-THE-SCHOOLS	NEW YORK, NY	500.00
WORLD JEWISH CONGRESS FOUNDATION	WASHINGTON, DC	250.00
EMORY UNIVERSITY	ATLANTA, GA	20,000.00
NASSAU COUNTY PAL	NASSAU COUNTY, NY	50.00
CHABAD AT DARTMOUTH	HANOVER, NH	100.00
AMERICAN INSTITUTE FOR MENTAL IMAGERY	NEW YORK, NY	100.00
WALL STREET SYNAGOGUE	NEW YORK, NY	100.00
DARTMOUTH REVIEW	HANOVER, NH	100.00
UNIVERSITY OF OKLAHOMA FOUNDATION	NORMAN, OK	250.00
MOUNT SINAI HOSPITAL	NEW YORK, NY	1,250.00
CHANNEL 13	NEW YORK, NY	100.00
AMERICAN HEART ASSOCIATION	NEW YORK, NY	250.00
FRIENDS OF MORSELIFE	NEW YORK, NY	100.00
HOPE TO HAITI	TALLAHASSEE, FL	250.00
DUKE UNIVERSITY	DURHAM, NC	100.00
GLOBAL KIDS	NEW YORK, NY	250.00
NATL RIGHT TO WORK LEGAL DEF FDTN	SPRINGFIELD, VA	100.00
NAACP	BALTIMORE, MD	100.00
HEDGE FUNDS CARE	NEW YORK, NY	1,500.00
CLASS OF 1961 LEGACY-DARTMOUTH COLLEGE	HANOVER, NH	12,500.00
MASONIC CAMP SEVEN	NEW YORK, NY	100.00
TEMPLE AM ECHAD	LYN BROOK, NY	400.00
SUSAN G. KOMEN FOR THE CURE	WEST PALM BEACH, FL	1,300.00
NATL COUNCIL OF JEWISH WOMEN	NEW YORK, NY	500.00
CLAL	NEW YORK, NY	2,500.00
PHI BETA KAPPA	WASHINGTON, DC	50.00

HIGH FIVE FOUNDATION
ID# 11-3358107
FORM 990-PF, PART XV
GRANTS AND CONTRIBUTIONS PAID
FYE 10/31/10

TEACH FOR AMERICA		NEW YORK, NY	2,500.00
ALVIN AILEY DANCE FDTN		NEW YORK, NY	1,000.00
MULTIPLE MYELOMA RESEARCH FDTN		NORWALK, CT	100.00
NAAM BIOMEDICAL SOCIETY		NEW YORK, NY	250.00
MARCH OF DIMES		DECATUR, IL	50.00
JEWISH FEDERATION OF PALM BEACH COUNTY		WEST PALM BEACH, FL	1,500.00
STATUE OF LIBERTY-ELLIS ISLAND FDTN		NEW YORK, NY	100.00
CITY PARKS FOUNDATION		NEW YORK, NY	12,500.00
BARUCH COLLEGE FUND		NEW YORK, NY	250.00
92ND STREET Y		NEW YORK, NY	500.00
JEWISH NATIONAL FUND		NEW YORK, NY	350.00
CITY OF HOPE		NEW YORK, NY	500.00
TEMPLE ISRAEL		LAWRENCE, NY	500.00
ST JUDE CHILDREN'S RESEARCH HOSPITAL		MEMPHIS, TN	500.00
CHILDREN'S HOSPITAL FOUNDATION		HAWTHORNE, NY	250.00
AMERICAN JEWISH COMMITTEE		NEW YORK, NY	500.00
GOMEZ FOUNDATION		NEW YORK, NY	500.00
UNIVERSITY OF ROCHESTER		ROCHESTER, NY	250.00
MEMORIAL SLOANE KETTERING CANCER RESEARCH		NEW YORK, NY	250.00
ONE TO WORLD		NEW YORK, NY	100.00
CITY MEALS ON WHEELS		NEW YORK, NY	3,000.00
CURE BREAST CANCER FOUNDATION		NEW YORK, NY	100.00
SAMUEL WAXMAN CANCER RESEARCH FDN		NEW YORK, NY	1,000.00
MOUNT SINAI OVARIAN CANCER RESEARCH		NEW YORK, NY	100.00
FRIENDS OF DUANE PARK		NEW YORK, NY	100.00
MORTY FRANK MEMORIAL FUND		NEW YORK, NY	1,150.00
INWOOD CHARITIES		INWOOD, NY	5,000.00
MICHAEL J. FOX FOUNDATION		NEW YORK, NY	1,000.00
VACAMAS PROGRAMS FOR YOUTH		WEST MILFORD, NJ	250.00
CHILDREN'S AID SOCIETY		NEW YORK, NY	2,000.00
PARTNERS OF '63, INC.		NEW YORK, NY	11,000.00
MOUNT SINAI BREAST HEALTH PROGRAM		NEW YORK, NY	500.00
CAMP ADVANTAGE		NEW YORK, NY	100.00
AMERICAN CANCER SOCIETY		NEW YORK, NY	600.00
HUMAN RIGHTS WATCH		NEW YORK, NY	250.00
THE FIRST TEE OF METRO NEW YORK		BRONX, NY	250.00
THE LEUKEMIA & LYMPHOMA SOCIETY		NEW YORK, NY	250.00
SANTA FE OPERA		SANTA FE, NM	2,000.00
UNIVERSITY OF NC AT CHAPEL HILL		CHAPEL HILL, NC	10,000.00
FRIENDS ACADEMY		LOCUST VALLEY, NY	10,000.00
HARVARD UNIVERSITY		CAMBRIDGE, MA	5,000.00
FIGHT FOR SIGHT		NEW YORK, NY	500.00
JUVENILE DIABETES RESEARCH FUND		NEW YORK, NY	500.00
ALBERT EINSTEIN COLLEGE OF MEDICINE		NEW YORK, NY	500.00
FRIENDS OF THE HEWLETT-WOODMERE LIBRARY		HEWLETT, NY	1,000.00
SAVE ELLIS ISLAND, INC.		JERSEY CITY, NJ	250.00
THE EXECUTIVE FORUM-NYU STERN BUSINESS SCHOOL		NEW YORK, NY	100.00
NORTH SHORE LIJ HEALTH SYSTEM		GREAT NECK, NY	1,000.00
COUSTEAU SOCIETY		TOMS RIVER, NJ	500.00
UNIVERSITY OF PENNSYLVANIA		PHILADELPHIA, PA	500.00
DARTMOUTH COLLEGE		HANOVER, NH	31,800.00
HARVARD UNIVERSITY		CAMBRIDGE, MA	1,000.00
TOTAL			224,700.00

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREP & ACCTG-FYE 10/31/09	\$ 2,500.	\$ 1,250.		\$ 1,250.
Total	<u>\$ 2,500.</u>	<u>\$ 1,250.</u>		<u>\$ 1,250.</u>

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NYS FILING FEE	\$ 250.			\$ 250.
PUBLICATION FEE	125.			125.
Total	<u>\$ 375.</u>	<u>\$ 0.</u>		<u>\$ 375.</u>

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
10000 TEEKAY TANKERS LTD	Cost	\$ 90,634.	\$ 118,800.
2000 VORNADO REALTY TRUST	Cost	98,558.	174,780.
7500 TEEKAY OFFSHORE PARTNERS LP	Cost	120,156.	198,900.
4000 AMERICAN TOWER CORP	Cost	105,588.	206,440.
3000 ITC HOLDINGS CORP	Cost	150,603.	187,830.
2594 ENBRIDGE ENERGY MANAGEMENT LLC	Cost	58,002.	154,810.
1000 BHP BILLITON LTD	Cost	66,235.	70,800.
1250 INTL BUSINESS MACHINES	Cost	156,374.	179,500.
5000 PETROMINERALES LTD	Cost	59,109.	128,085.
4000 VERISK ANALYTICS INC	Cost	110,508.	119,240.
4000 COUSINS PROP 7.75% PFD A	Cost	66,987.	99,160.
4000 COUSINS PROP 7.5% SER B	Cost	65,475.	97,120.
7500 BROOKFIELD INFRA PTS LP	Cost	101,355.	158,625.
3000 NEXTERA ENERGY INC	Cost	161,205.	165,120.
12500 BLACKROCK KELSO CAP CORP	Cost	109,773.	146,500.
7500 CRUDE CARRIERS CORP	Cost	122,296.	132,150.
5000 OGX PETROLEO E GAS	Cost	50,147.	65,510.
10000 GOLUB CAP BDC INC	Cost	147,800.	159,100.
2500 NATAPP INC	Cost	99,918.	133,125.
1500 KANSAS CITY SOUTHERN	Cost	56,504.	65,730.
4000 ZIONS BANCORP 7.5% PFD B	Cost	106,239.	108,320.
7500 STARWOOD PROP TRUST INC	Cost	134,163.	151,575.
1250 PRAXAIR INC	Cost	107,563.	114,175.
5000 TEEKAY CORP	Cost	140,582.	159,000.
3500 COCA COLA ENTERPRISES	Cost	77,280.	84,035.
2000 UNITED PARCEL SVC INC	Cost	131,590.	134,680.
2800 ARLINGTON ASSET INV CORP	Cost	61,192.	66,332.

Statement 3 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
4000 ARES CAPITAL CORP	Cost	\$ 59,728.	\$ 66,960.
1000 FREEPORT MCMORAN COPPER & GOLD	Cost	91,396.	94,795.
5000 BMP SUNSTONE CORP	Cost	49,275.	49,200.
	Total	<u>\$ 2,956,235.</u>	<u>\$ 3,790,397.</u>

Statement 4
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
100000 CAPITAL ONE FINL CORP NTS 6.15%	Cost	\$ 52,850.	\$ 109,730.
100000 AFFINION GROUP 11.75% 10/15/15	Cost	68,709.	106,000.
75000 CROWN CASTLE INTL 9% 1/15/15	Cost	68,508.	84,188.
50000 DENBURY RESOURCES 7.5% 4/1/13	Cost	45,312.	50,688.
48000 KANSAS CITY SOUTHERN 13% 12/15/13	Cost	43,108.	58,080.
50000 PLATINUM UNDER FIN 7.5% 6/1/17	Cost	35,594.	55,348.
75000 TEREX CORP 10.875% 6/1/16	Cost	74,371.	85,500.
100000 KKR FINL HOLDINGS 7% 7/15/12	Cost	100,569.	102,875.
100000 TEEKAY CORP 8.5% 1/15/20	Cost	106,250.	111,125.
100000 SUNPOWER CONV DEB 1.25% 2/15/27	Cost	92,500.	93,500.
	Total	<u>\$ 687,771.</u>	<u>\$ 857,034.</u>

Statement 5
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
MERCURY CAPITAL CORP-HOBOKEN	Cost	\$ 125,781.	\$ 125,000.
	Total	<u>\$ 125,781.</u>	<u>\$ 125,000.</u>

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

<u>Book Value</u>	<u>Fair Market Value</u>
ACCRUED INT PAID - CORP BONDS	\$ 97.
Total	<u>\$ 97.</u>