Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning NOVEMBER 01 **, 2009, and ending** OCTOBER 31 **, 20** 10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WALDMAN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 914 SW 21 WAY — Room/suite:

City or town, state, and ZIP code: Boca Raton FL 33486

A Employer identification number: 06-6068746

B Telephone number (see instructions): (954)426-2600

C If exempt application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 509,220

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	100,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B	-			
	3	Interest on savings and temp cash investments	4,716	4,716		
	4	Dividends and interest from securities	4,091	4,091		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain/(loss) from sale of assets not on line 10	26,582			
	b	Gross sales price for all assets on line 6a 234,417				
	7	Capital gain net income (from Part IV, line 2)		26,582		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10 a	Gross sales less rtns & allowances 0				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	135,389	35,389	0	
Operating & Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) #1	2,445	2,445		
	c	Other professional fees (attach schedule) #2	4,108	4,108		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) #3	9	9		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,562	6,562	0	0
	25	Contributions, gifts, grants paid	112,740			112,740
	26	Total exp & disbursements Add lines 24 and 25	119,302	6,562	0	112,740
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	16,087			
	b	**Net investment income** (if neg , enter -0-)		28,827		
	c	**Adjusted net income** (if neg , enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS 1	Cash -- non-interest-bearing	171,634	187,257	187,257
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments -- U S. and state govt obligations (attach sch)			
b	Investments -- corporate stock (attach schedule) #4	283,181	283,645	321,963
c	Investments -- corporate bonds (attach schedule)			
11	Investments -- land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments -- mortgage loans			
13	Investments -- other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers -- see the instructions Also, see page 1, item I)	454,815	470,902	509,220
LIABILITIES 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	454,815	470,902	
30	**Total net assets or fund balances** (see the instructions)	454,815	470,902	
31	**Total liabilities and net assets/fund balances** (see the inst)	454,815	470,902	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	454,815
2	Enter amount from Part I, line 27a	2	16,087
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	470,902
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	470,902

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attachment #5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	26,582
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	57,460	533,309	0.107742
2007	80,870	532,834	0.151773
2006	59,910	734,672	0.081547
2005	112,000	689,387	0.162463
2004	163,486	640,906	0.255086

2	**Total** of line 1, column (d)	2	0.758611
3	Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.151722
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	474,788
5	Multiply line 4 by line 3	5	72,036
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	288
7	Add lines 5 and 6	7	72,324
8	Enter qualifying distributions from Part XII, line 4	8	112,740

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary – see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	288
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	288
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	288
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	482		
b	Exempt foreign organizations -- tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	482
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	194
11	Enter amount of line 10 to be **Credited to 2010 estimated tax**▶ 194 **Refunded**▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the yr ? If "Yes," complete Part II, col (c), & Part XV	7		X
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ See attachment #6 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and avg hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
See attachment #7				

2 Compensation of five highest-paid employees (other than those included on line 1 – see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	302,572
b	Average of monthly cash balances			1b	179,446
c	Fair market value of all other assets (see the instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	482,018
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	482,018
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see the instructions)			4	7,230
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	474,788
6	**Minimum investment return.** Enter 5% of line 5			6	23,739

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	23,739
2a	Tax on investment income for 2009 from Part VI, line 5	2a	288		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	288
3	Distributable amount before adjustments Subtract line 2c from line 1			3	23,451
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	23,451
6	Deduction from distributable amount (see the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	23,451

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26	1a	112,740
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	112,740
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions)	5	288
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,452

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				23,451
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 132,709				
b From 2005 — 78,297				
c From 2006 — 24,329				
d From 2007 — 55,424				
e From 2008 — 31,274				
f Total of lines 3a through e	322,033			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 112,740				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see the instructions)				
c Treated as distributions out of corpus (Election required – see the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	322,033			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount -- see the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount -- see the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				23,451
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	322,033			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test -- enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test -- enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year -- see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attachment #8				
Total			▶ 3a	112,740
b Approved for future payment See attachment #9				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4,716
4 Dividends and interest from securities					4,091
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	8,807

13 Total. Add line 12, columns (b), (d), and (e) 13 8,807

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

M Wald — 2/17/2011 — Director

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only				
Preparer's signature		Date 1/11/11	Check if self-employed ☐	Preparer's identifying number (see **Signature** in the instructions) P00114623
Firm's name (or yours if self-employed), address, and ZIP code	JEFFREY LUTIN CPA PA 7284 W PALMETTO PK RD STE 206 Boca Raton, FL 33433		EIN ▶ 59-2396649	Phone no (561)393-8191

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

WALDMAN FOUNDATION, INC.

Employer identification number

06-6068746

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
WALDMAN FOUNDATION, INC.	06-6068746

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	RUBLOFF FAMILY NEW YORK, NY	$ 100,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

SCHEDULE OF ACCOUNTING FEES

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 16b

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
ACCOUNTING	2,445	2,445		
Total	2,445	2,445		

SCHEDULE OF OTHER PROFESSIONAL FEES

Attachment 2: page 1 - 990-PF Page 1, Part I, Line 16c

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
MANAGMENT FEES	4,108	4,108		
Total	4,108	4,108		

SCHEDULE OF TAXES PAID

Attachment 3: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FOREIGN TAX	9	9		
Total	9	9		

SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

Attachment 4: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
INVESTMENTS IN SECURITIES			283,645	321,963
		Total	283,645	321,963

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 5: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2009 or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	SCHEDULE ATTACHED	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1	234,417		207,835	26,582

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col (i) over col (j), if any	
1				26,582

BOOKS ARE IN CARE OF

Attachment 6 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01 , and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Part VII-A - Line 14

Individual Name or Business Name: ANDREW & ANA WALDMAN

Street Address

U S Address

Zip code 33486 City Boca Raton State FL

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (561)692-6890

Fax Number

CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 7: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

(A) Name and Address	(B) Title and Average Hrs per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben Plans & Def Comp	(E) Expense Account & Other Allowances
ETHEL WALDMAN 17654 BOCAIRE WAY BOCA RATON, FL	PRES, TREA, DR 0.00	0	0	0
ANDREW WALDMAN 914 S.W. 21 WAY BOCA RATON, FL	VP, DIR	0	0	0
ANA WALDMAN 914 S.W. 21 WAY BOCA RATON, FL	VP, DIR	0	0	0

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 8: page 1 990-PF Page 11, Part XV Line 3a

Open to Public Inspection | For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED JEWISH APPEAL NEW YORK, NEW YORK		PUBLIC	ANNUAL DRIVE	54,000
AMERICAN JEWISH CONGRESS NEW YORK, NEW YORK		PUBLIC	ANNUAL DRIVE	15,000
CARLOS OTIS MOUNTAIN CLINIC STRATTON, VT		PUBLIC	ANNUAL DRIVE	10,000
RUTH RALES FT. LAUDERDALE, FL		PUBLIC	ANNUAL DRIVE	9,200
AMERICAN FRIENDS OF MOGEN DAVID NEW YORK, NY		PUBLIC	ANNUAL DRIVE	360
JAFCO FT. LAUDERDALE, FL		PUBLIC	ANNUAL DRIVE	3,000
PINE CREST FT. LAUDERDALE, FL		PUBLIC	ANNUAL DRIVE	11,525
SLOAN KETTERING NEW YORK, NY		PUBLIC	ANNUAL DRIVE	1,055
PLAY FOR PINK FT. LAUDERDALE, FL		PUBLIC	ANNUAL DRIVE	3,600
KINGSWOOD ACADEMY HARTFORD, CT		PUBLIC	ANNUAL DRIVE	5,000
				112,740

GRANTS AND CONTRIBUTIONS FOR FUTURE PAYMENTS

Attachment 9: page 1 990-PF Page 11, Part XV Line 3b

Open to Public Inspection	For calendar year 2009, or tax period beginning 11-01-2009, and ending 10-31-2010.

Name of Organization	Employer Identification Number
WALDMAN FOUNDATION, INC.	06-6068746

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
N/A				

2009 DETAIL STATEMENTS

WALDMAN FOUNDATION, INC.
06-6068746

STATEMENT #1 - Contributions, gifts, grants (EZ1 PF1 Line 1)

RUBLOFF FAMILY................................	100,000	
TOTAL CARRIED TO EZ1 PF1 Line 1...........................		100,000

MorganStanley SmithBarney

Waldman Foundation Inc
Mgd Acct: Atalanta Sosnoff
914 S.W. 21st Way
Boca Raton FL 33486-5238

Realized Gain/Loss - Detail (11/01/2009 - 10/31/2010)

Prepared by MARYANNE WALDMAN
Ph. 781 672 5119

As of 01/05/2011

Acct. 398-81909-18

Short Term

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
ACE LIMITED	ACE	24.000	02/26/09	$938.28	11/25/09	$1,207.61	$269.33
	ACE	16.000	02/25/09	610.55	11/25/09	805.08	194.53
	Total	40.000		$1,548.83		$2,012.69	$463.86
ADOBE SYSTEMS INC (DE)	ADBE	57.000	09/14/09	2,008.50	04/15/10	1,957.73	(50.77)
AMERICAN TOWER CORP-CLASS A	AMT	39.000	06/30/09	1,229.23	04/19/10	1,612.30	383.07
BOEING CO	BA	28.000	01/07/10	1,684.01	07/16/10	1,753.65	69.64
BANK OF AMERICA CORP	BAC	31.000	02/01/10	476.87	09/30/10	407.01	(69.86)
	BAC	30.000	10/14/09	548.89	09/30/10	393.89	(155.00)
	BAC	63.000	03/17/10	1,085.35	10/14/10	802.92	(282.43)
	BAC	58.000	02/18/10	914.92	10/14/10	739.19	(175.73)
	BAC	23.000	02/01/10	353.81	10/14/10	293.13	(60.68)
	Total	205.000		$3,379.84		$2,636.14	($743.70)
BAXTER INTL INC	BAX	34.000	12/11/09	1,983.67	03/11/10	1,962.01	(21.66)
BB&T CORP	BBT	64.000	03/11/10	1,940.38	06/30/10	1,700.21	(240.17)
	BBT	27.000	03/18/10	869.03	06/30/10	717.28	(151.75)
	Total	91.000		$2,809.41		$2,417.49	($391.92)
CITIGROUP INC	C	316.000	04/08/10	1,410.28	05/17/10	1,200.49	(209.79)
	C	129.000	04/08/10	575.71	05/18/10	480.76	(94.95)
	C	190.000	04/14/10	916.92	05/18/10	708.09	(208.83)
	C	180.000	04/14/10	868.66	05/18/10	670.83	(197.83)
	Total	815.000		$3,771.57		$3,060.17	($711.40)

MorganStanley SmithBarney

Waldman Foundation Inc
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914 S.W. 21st Way
Boca Raton FL 33486-5238

Realized Gain/Loss - Detail
(11/01/2009 - 10/31/2010)

Prepared by MARYANNE WALDMAN
Ph. 781 672 5119

As of 01/05/2011

Acct. 398-81909-18

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
CARNIVAL CORP	CCL	48.000	04/22/10	$1,991.88	06/30/10	$1,475.36	($516.52)
CELGENE CORP	CELG	1.000	02/26/09	50.06	12/07/09	54.80	4.74
	CELG	6.000	02/25/09	309.88	12/07/09	328.79	18.91
	Total	7.000		$359.94		$383.59	$23.65
CUMMINS INC	CMI	11.000	03/02/10	652.21	06/03/10	773.30	121.09
	CMI	14.000	03/02/10	830.09	07/15/10	1,016.34	186.25
	CMI	19.000	03/09/10	1,160.80	08/24/10	1,423.38	262.58
	CMI	7.000	03/02/10	415.04	08/24/10	524.41	109.37
	Total	51.000		$3,058.14		$3,737.43	$679.29
CAPITAL ONE FINL CORP	COF	28.000	04/13/09	513.50	12/07/09	1,056.41	542.91
	COF	23.000	04/13/09	421.80	01/25/10	832.01	410.21
	Total	51.000		$935.30		$1,888.42	$953.12
SALESFORCE.COM INC	CRM	8.000	12/30/09	587.18	08/13/10	777.13	189.95
CVS CAREMARK CORP	CVS	84.000	02/25/09	2,224.99	11/16/09	2,545.51	320.52
DOW CHEMICAL CO	DOW	15.000	08/03/09	335.46	12/07/09	424.78	89.32
	DOW	55.000	08/03/09	1,230.01	02/08/10	1,457.68	227.67
	DOW	39.000	09/10/09	905.08	08/04/10	968.36	63.28
	Total	109.000		$2,470.55		$2,850.82	$380.27
EXPRESS SCRIPTS INC.COMMON	ESRX	9.000	04/20/09	525.49	12/07/09	788.65	263.16
	ESRX	11.000	04/20/09	642.26	04/14/10	1,102.66	460.40
	ESRX	7.000	04/28/09	429.93	04/15/10	693.47	263.54
	ESRX	13.000	04/20/09	759.03	04/15/10	1,287.87	528.84
	Total	40.000		$2,356.71		$3,872.65	$1,515.94

MorganStanley SmithBarney

Waldman Foundation Inc
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Realized Gain/Loss - Detail
(11/01/2009 - 10/31/2010)

Prepared by MARYANNE WALDMAN
Ph. 781 672 5119

As of 01/05/2011

Acct. 398-81909-18

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
FORD MOTOR COMPANY	F	40.000	02/25/10	$471.61	08/25/10	$443.21	($28.40)
FEDEX CORP	FDX	21.000	12/15/09	1,924.90	02/05/10	1,598.93	(325.97)
GENERAL DYNAMICS CORP	GD	15.000	10/20/09	1,012.05	06/03/10	1,018.75	6.70
	GD	14.000	12/15/09	986.85	06/07/10	880.86	(105.99)
	GD	10.000	12/14/09	701.56	06/07/10	629.18	(72.38)
	GD	15.000	11/25/09	1,017.05	06/07/10	943.78	(73.27)
	GD	16.000	10/20/09	1,079.51	06/07/10	1,006.69	(72.82)
	Total	70.000		$4,797.02		$4,479.26	($317.76)
GENERAL ELECTRIC CO	GE	76.000	03/16/10	1,374.76	05/21/10	1,239.45	(135.31)
	GE	23.000	03/18/10	418.20	05/25/10	353.05	(65.15)
	GE	86.000	03/16/10	1,555.64	05/25/10	1,320.10	(235.54)
	GE	97.000	04/15/10	1,900.66	06/01/10	1,558.19	(342.47)
	GE	45.000	03/24/10	840.57	06/01/10	722.87	(117.70)
	GE	31.000	03/18/10	563.67	06/01/10	497.98	(65.69)
	Total	358.000		$6,653.50		$5,691.64	($961.86)
GILEAD SCIENCES INC	GILD	10.000	02/25/09	499.95	12/07/09	466.88	(33.07)
	GILD	1.000	02/26/09	48.87	12/18/09	42.81	(6.06)
	GILD	34.000	02/25/09	1,699.84	12/18/09	1,455.43	(244.41)
	GILD	13.000	03/11/09	584.13	12/18/09	556.49	(27.64)
	GILD	28.000	09/08/09	1,306.88	01/08/10	1,248.87	(58.01)
	GILD	11.000	07/22/09	525.24	01/08/10	490.63	(34.61)
	GILD	20.000	04/07/09	959.65	01/08/10	892.05	(67.60)
	GILD	10.000	03/11/09	449.33	01/08/10	446.02	(3.31)
	GILD	61.000	03/03/10	2,900.04	07/16/10	1,976.38	(923.66)
	Total	188.000		$8,973.93		$7,575.56	($1,398.37)

MorganStanley SmithBarney

Waldman Foundation Inc
Mgd Acct: Atalanta Sosnoff
914 S.W. 21st Way
Boca Raton FL 33486-5238

Realized Gain/Loss - Detail
(11/01/2009 - 10/31/2010)

Prepared by MARYANNE WALDMAN
Ph. 781 672 5119

As of 01/05/2011

Acct. 398-81909-18

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
GOLDMAN SACHS GROUP INC	GS	1.000	03/05/10	$166.76	05/07/10	$145.35	($21.41)
INTEL CORP	INTC	53.000	03/10/09	713.23	11/25/09	1,027.95	314.72
	INTC	70.000	03/05/09	890.43	11/25/09	1,357.68	467.25
	Total	123.000		$1,603.66		$2,385.63	$781.97
JPMORGAN CHASE & CO	JPM	29.000	03/11/09	587.09	12/07/09	1,203.75	616.66
	JPM	21.000	03/12/09	457.16	01/21/10	856.45	399.29
	JPM	17.000	03/11/09	344.15	01/21/10	693.32	349.17
	Total	67.000		$1,388.40		$2,753.52	$1,365.12
KOHLS CORP	KSS	9.000	10/08/09	538.25	03/10/10	481.74	(56.51)
	KSS	43.000	03/26/09	1,845.48	03/10/10	2,301.63	456.15
	Total	52.000		$2,383.73		$2,783.37	$399.64
ISHARES IBOXX $ INVESTOP	LQD	7.000	05/13/09	680.70	12/07/09	740.30	59.60
MEDCO HEALTH SOLUTIONS INC	MHS	19.000	02/25/09	852.66	12/07/09	1,218.81	366.15
	MHS	20.000	07/15/10	1,147.10	10/21/10	1,016.22	(130.88)
	Total	39.000		$1,999.76		$2,235.03	$235.27
3M COMPANY	MMM	11.000	10/08/09	820.83	06/07/10	835.12	14.29
	MMM	11.000	10/08/09	820.83	06/08/10	811.10	(9.73)
	Total	22.000		$1,641.66		$1,646.22	$4.56
MERCK & CO INC NEW	MRK	37.000	03/09/09	775.99	12/07/09	1,365.26	589.27
MICROSOFT CORP	MSFT	23.000	03/10/09	375.81	12/07/09	686.53	310.72
	MSFT	45.000	03/23/09	797.70	03/18/10	1,330.69	532.99
	Total	68.000		$1,173.51		$2,017.22	$843.71

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
OCCIDENTAL PETROLEUM CORP-DE	OXY	18.000	03/30/09	$1,006.75	12/14/09	$1,387.21	$380.46
PRECISION CASTPARTS CORP	PCP	9.000	11/18/09	946.27	08/10/10	1,101.71	155.44
	PCP	7.000	11/18/09	735.99	08/27/10	813.02	77.03
	Total	16.000		$1,682.26		$1,914.73	$232.47
PFIZER INC	PFE	52.000	01/20/10	1,035.86	03/03/10	902.48	(133.38)
	PFE	37.000	01/19/10	739.69	03/03/10	642.14	(97.55)
	PFE	113.000	11/25/09	2,099.95	03/03/10	1,961.14	(138.81)
	Total	202.000		$3,875.50		$3,505.76	($369.74)
PNC FINANCIAL SERVICES GROUP	PNC	34.000	08/05/10	2,048.47	08/25/10	1,699.85	(348.62)
PRAXAIR INC	PX	6.000	04/30/09	447.41	12/07/09	494.98	47.57
	PX	21.000	04/30/09	1,565.93	01/27/10	1,586.10	20.17
	Total	27.000		$2,013.34		$2,081.08	$67.74
QUALCOMM INC	QCOM	42.000	08/24/09	1,989.94	12/14/09	1,884.14	(105.80)
TRANSOCEAN LTD SWITZERLAND	RIG	14.000	05/04/09	1,033.15	02/24/10	1,117.96	84.81
	RIG	13.000	04/30/09	891.75	02/24/10	1,038.10	146.35
	RIG	13.000	04/14/09	870.07	02/24/10	1,038.10	168.03
	RIG	6.000	04/02/09	377.08	02/24/10	479.12	102.04
	RIG	10.000	05/27/09	756.73	05/20/10	589.68	(167.05)
	RIG	8.000	10/08/09	722.75	05/20/10	471.75	(251.00)
	RIG	22.000	11/25/09	1,887.78	05/20/10	1,297.31	(590.47)
	Total	86.000		$6,539.31		$6,032.02	($507.29)
STAPLES INC	SPLS	20.000	06/09/09	417.97	12/07/09	489.78	71.81
	SPLS	1.000	08/11/09	22.02	03/03/10	22.26	0.24
	SPLS	71.000	06/09/09	1,483.78	03/03/10	1,580.74	96.96

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	SPLS	46.000	02/09/10	$1,101.81	03/10/10	$1,051.52	($50.29)
	SPLS	40.000	08/11/09	880.79	03/10/10	914.37	33.58
	Total	178.000		$3,906.37		$4,058.67	$152.30
STATE STREET CORP	STT	38.000	09/10/09	2,027.73	11/16/09	1,548.03	(479.70)
TARGET CORP	TGT	13.000	03/23/09	421.47	11/23/09	614.32	192.85
	TGT	8.000	02/25/09	225.64	11/23/09	378.04	152.40
	TGT	21.000	03/23/09	680.83	12/01/09	987.69	306.86
	TGT	13.000	03/23/09	421.47	12/04/09	595.81	174.34
	TGT	24.000	04/02/09	876.17	12/04/09	1,099.95	223.78
	TGT	29.000	04/14/09	1,152.80	12/04/09	1,329.11	176.31
	Total	108.000		$3,778.38		$5,004.92	$1,226.54
TIME WARNER CABLE INC	TWC	32.000	08/03/10	1,878.03	09/17/10	1,627.52	(250.51)
UNION PACIFIC CORP	UNP	6.000	02/25/09	227.64	12/07/09	391.00	163.36
VISA INC COM CL A	V	4.000	11/10/09	324.13	09/10/10	270.44	(53.69)
VALE S A SPON ADR	VALE	88.000	02/26/09	1,186.80	12/07/09	2,465.07	1,278.27
	VALE	1.000	03/11/09	13.72	12/18/09	27.49	13.77
	VALE	48.000	02/26/09	647.35	12/18/09	1,319.48	672.13
	VALE	70.000	03/11/09	960.49	01/26/10	1,898.85	938.36
	VALE	60.000	04/16/10	1,999.70	07/15/10	1,494.64	(505.06)
	Total	267.000		$4,808.06		$7,205.53	$2,397.47
WEATHERFORD INTERNATIONAL	WFT	94.000	06/09/09	2,004.25	11/25/09	1,536.81	(467.44)
WAL-MART STORES INC	WMT	40.000	02/25/09	1,971.38	11/10/09	2,089.24	117.86
YAHOO INC	YHOO	117.000	10/01/09	2,017.49	11/25/09	1,782.69	(234.80)

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(11/01/2009 - 10/31/2010)

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
Short Term Total				$109,133.91		$114,823.23	$5,689.32
Long Term							
FEDERAL HOME LN MTG CRP GLOB	3134A4QD90B0	25,000.000	02/25/09	$26,426.00	09/01/10	$27,058.00	$632.00
Coupon: 5.125% Maturity: 7/15/2012							
HEWLETT PACKARD CO	428236AT00B0	11,000.000	02/25/09	11,518.21	07/12/10	12,552.98	1,034.77
Coupon: 6.125% Maturity: 3/1/2014							
MARATHON OIL CORP	565849AH90B0	2,000.000	03/26/09	2,022.80	07/12/10	2,369.92	347.12
Coupon: 7.500% Maturity: 2/15/2019							
	565849AH90B0	4,000.000	03/06/09	3,965.24	07/12/10	4,739.84	774.60
	Total	6,000.000		$5,988.04		$7,109.76	$1,121.72
APPLE INC	AAPL	2.000	12/28/07	400.25	12/07/09	381.45	(18.80)
	AAPL	11.000	12/28/07	2,201.40	01/27/10	2,232.31	30.91
	AAPL	8.000	12/28/07	1,601.01	03/16/10	1,791.03	190.02
	Total	21.000		$4,202.66		$4,404.79	$202.13
BANK OF AMERICA CORP	BAC	23.000	05/04/09	228.82	07/01/10	321.37	92.55
	BAC	1.000	05/05/09	11.01	07/19/10	13.46	2.45
	BAC	72.000	05/04/09	716.29	07/19/10	969.18	252.89
	BAC	69.000	05/05/09	760.00	09/09/10	937.11	177.11
	BAC	12.000	06/18/09	154.67	09/09/10	162.98	8.31
	BAC	50.000	06/18/09	644.44	09/20/10	678.85	34.41
	BAC	1.000	06/18/09	12.89	09/30/10	13.13	0.24
	Total	228.000		$2,528.12		$3,096.08	$567.96
CAPITAL ONE FINL CORP	COF	19.000	04/13/09	348.44	10/15/10	727.29	378.85

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
CISCO SYS INC	CSCO	17.000	09/17/07	$534.13	12/07/09	$413.25	($120.88)
	CSCO	52.000	09/17/07	1,633.81	09/22/10	1,114.54	(519.27)
	Total	69.000		$2,167.94		$1,527.79	($640.15)
WALT DISNEY CO	DIS	2.000	02/25/09	34.54	06/30/10	64.32	29.78
	DIS	25.000	02/25/09	431.80	08/25/10	791.37	359.57
	Total	27.000		$466.34		$855.69	$389.35
DOW CHEMICAL CO	DOW	18.000	08/03/09	402.55	08/04/10	446.93	44.38
FREEPORT MCMORAN COPPER & GO	FCX	4.000	12/28/06	223.14	12/07/09	319.63	96.49
	FCX	29.000	12/28/06	1,617.74	12/29/09	2,366.01	748.27
	FCX	10.000	12/28/06	557.84	01/25/10	751.58	193.74
	FCX	12.000	12/28/06	669.41	01/26/10	875.86	206.45
	FCX	23.000	03/20/07	1,409.71	02/05/10	1,538.02	128.31
	FCX	4.000	12/28/06	223.13	02/05/10	267.48	44.35
	Total	82.000		$4,700.97		$6,118.58	$1,417.61
GOOGLE INC	GOOG	3.000	12/28/07	2,113.40	03/16/10	1,691.42	(421.98)
	GOOG	3.000	12/28/07	2,113.40	03/24/10	1,624.94	(488.46)
	GOOG	2.000	04/01/08	919.18	04/26/10	1,065.27	146.09
	GOOG	1.000	12/28/07	704.46	04/26/10	532.64	(171.82)
	GOOG	2.000	02/25/09	683.73	05/10/10	1,038.47	354.74
	Total	11.000		$6,534.17		$5,952.74	($581.43)
GOLDMAN SACHS GROUP INC	GS	8.000	05/08/06	1,302.93	12/07/09	1,324.92	21.99
	GS	9.000	02/25/09	803.27	03/29/10	1,551.86	748.59
	GS	3.000	05/08/06	488.60	03/29/10	517.29	28.69
	GS	1.000	03/24/09	114.04	04/30/10	147.06	33.02

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	GS	19.000	02/25/09	$1,695.78	04/30/10	$2,794.11	$1,098.33
	GS	19.000	03/24/09	2,166.74	05/07/10	2,761.64	594.90
	Total	59.000		$6,571.36		$9,096.88	$2,525.52
HEWLETT PACKARD CO	HPQ	17.000	03/13/03	248.88	12/07/09	845.04	596.16
	HPQ	2.000	07/03/03	42.77	01/28/10	95.34	52.57
	HPQ	24.000	03/13/03	351.36	01/28/10	1,144.04	792.68
	HPQ	28.000	07/03/03	598.73	09/08/10	1,088.35	489.62
	HPQ	18.000	05/13/04	361.26	09/08/10	699.66	338.40
	Total	89.000		$1,603.00		$3,872.43	$2,269.43
INTL BUSINESS MACHINES CORP	IBM	8.000	06/27/02	558.64	12/07/09	1,019.42	460.78
	IBM	15.000	09/07/04	1,273.91	12/07/09	1,911.40	637.49
	IBM	7.000	09/07/04	594.49	01/28/10	870.03	275.54
	IBM	16.000	09/07/04	1,358.84	03/18/10	2,046.82	687.98
	IBM	10.000	09/07/04	849.28	04/21/10	1,287.49	438.21
	Total	56.000		$4,635.16		$7,135.16	$2,500.00
JPMORGAN CHASE & CO	JPM	15.000	03/12/09	326.55	10/14/10	579.03	252.48
	JPM	24.000	03/18/09	607.67	10/14/10	926.46	318.79
	JPM	19.000	03/18/09	481.07	10/15/10	703.21	222.14
	Total	58.000		$1,415.29		$2,208.70	$793.41
MEDCO HEALTH SOLUTIONS INC	MHS	11.000	02/25/09	493.65	04/14/10	679.70	186.05
	MHS	17.000	02/25/09	762.91	04/15/10	1,053.61	290.70
	MHS	12.000	03/10/09	469.12	08/24/10	533.88	64.76
	MHS	15.000	02/25/09	673.15	08/24/10	667.34	(5.81)
	MHS	21.000	03/10/09	820.96	10/21/10	1,067.04	246.08

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Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold	Net Proceeds	Gain/Loss
	Total	76.000		$3,219.79		$4,001.57	$781.78
MERCK & CO INC NEW	MRK	20.000	03/10/09	$440.59	04/14/10	$721.14	$280.55
	MRK	9.000	03/09/09	188.75	04/14/10	324.51	135.76
	MRK	31.000	03/12/09	739.89	04/15/10	1,120.15	380.26
	MRK	51.000	03/10/09	1,123.51	04/15/10	1,842.84	719.33
	Total	111.000		$2,492.74		$4,008.64	$1,515.90
MICROSOFT CORP	MSFT	5.000	03/10/09	81.70	03/18/10	147.86	66.16
	MSFT	49.000	03/26/09	907.97	05/07/10	1,375.96	467.99
	MSFT	87.000	04/01/09	1,667.32	05/07/10	2,443.03	775.71
	MSFT	1.000	03/23/09	17.73	05/07/10	28.08	10.35
	MSFT	36.000	05/06/09	716.05	05/07/10	1,010.90	294.85
	Total	178.000		$3,390.77		$5,005.83	$1,615.06
OCCIDENTAL PETROLEUM CORP-DE	OXY	21.000	03/30/09	1,174.54	08/25/10	1,528.52	353.98
PHILIP MORRIS INTL INC	PM	27.000	06/28/02	628.97	12/07/09	1,351.07	722.10
	PM	40.000	06/28/02	931.80	12/11/09	1,943.90	1,012.10
	PM	21.000	06/28/02	489.20	04/22/10	1,066.21	577.01
	PM	11.000	06/28/02	256.24	04/28/10	537.70	281.46
	PM	29.000	12/28/07	1,539.82	04/28/10	1,417.59	(122.23)
	Total	128.000		$3,846.03		$6,316.47	$2,470.44
TRANSOCEAN LTD SWITZERLAND	RIG	6.000	05/04/09	442.78	05/20/10	353.81	(88.97)
UNION PACIFIC CORP	UNP	7.000	03/11/09	256.67	07/15/10	504.83	248.16
	UNP	19.000	02/25/09	720.88	07/15/10	1,370.27	649.39
	Total	26.000		$977.55		$1,875.10	$897.55

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UNITED TECHNOLOGIES CORP	UTX	22.000	02/25/09	$910.47	06/07/10	$1,421.52	$511.05
VISA INC COM CL A	V	22.000	04/30/09	1,465.54	08/13/10	1,595.82	130.28
	V	4.000	05/06/09	268.96	08/25/10	283.28	14.32
	V	8.000	04/30/09	532.92	08/25/10	566.55	33.63
	V	7.000	05/06/09	470.69	09/10/10	473.28	2.59
	Total	41.000		$2,738.11		$2,918.93	$180.82
Long Term Total				**$98,701.03**		**$119,594.19**	**$20,893.16**
(11/01/2009 - 10/31/2010) Short & Long Term Total				**$207,834.94**		**$234,417.42**	**$26,582.48**

** Gain/Loss is only calculated when an original cost basis is available.