Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 11/01 **, 2009, and ending** 10/31,20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE FRED HARRIS DANIELS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 1802

City or town, state, and ZIP code
PROVIDENCE, RI 02901-1802

A Employer identification number
04-6014333

B Telephone number (see page 10 of the instructions)
( ) -

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 19,141,279.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ______________________
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	498,839.	498,839.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	611,603.			
b Gross sales price for all assets on line 6a 5,786,720.				
7 Capital gain net income (from Part IV, line 2)		611,603.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	81.			STMT 3
12 **Total.** Add lines 1 through 11	1,110,523.	1,110,442.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	41,156.			41,156.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	800.	NONE	NONE	800.
c Other professional fees (attach schedule) STMT 5	82,746.	82,746.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	5,559.	5,559.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 7	3,188.			3,188.
24 **Total operating and administrative expenses.** Add lines 13 through 23	133,449.	88,305.	NONE	45,144.
25 Contributions, gifts, grants paid	843,515.			843,515.
26 **Total expenses and disbursements** Add lines 24 and 25	976,964.	88,305.	NONE	888,659.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	133,559.			
b **Net investment income** (if negative, enter -0-)		1,022,137.		
c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	NONE	NONE	
2 Savings and temporary cash investments	2,244,794.	915,114.	915,114.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)	1,500,000.	2,900,000.	2,927,939.
b Investments - corporate stock (attach schedule)	11,479,010.	12,623,539.	15,298,226.
c Investments - corporate bonds (attach schedule)	1,092,412.	NONE	NONE
11 Investments - land, buildings, and equipment basis ▶ NONE			
Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12 Investments - mortgage loans	NONE	NONE	
13 Investments - other (attach schedule)	NONE	NONE	NONE
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	NONE	NONE	NONE
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,316,216.	16,438,653.	19,141,279.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	16,316,216.	16,438,653.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 **Total net assets or fund balances** (see page 17 of the instructions)	16,316,216.	16,438,653.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	16,316,216.	16,438,653.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,316,216.
2 Enter amount from Part I, line 27a	2	133,559.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	98.
4 Add lines 1, 2, and 3	4	16,449,873.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	11,220.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,438,653.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	611,603.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	680,617.	15,869,754.	0.04288768433
2007	1,148,407.	20,490,142.	0.05604680534
2006	960,869.	20,082,125.	0.04784697835
2005	916,399.	18,880,900.	0.04853576895
2004	1,238,551.	18,572,688.	0.06668668531

2 **Total** of line 1, column (d)	2	0.26200392228
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05240078446
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,252,972.
5 Multiply line 4 by line 3	5	956,470.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,221.
7 Add lines 5 and 6	7	966,691.
8 Enter qualifying distributions from Part XII, line 4	8	888,659.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	20,443.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	20,443.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	20,443.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 9,364.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	9,364.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	11,079.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no ▶ (888)866-3275

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		41,156.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 13		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,141,773.
b	Average of monthly cash balances	1b	1,389,163.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	18,530,936.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	18,530,936.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	277,964.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,252,972.
6	**Minimum investment return.** Enter 5% of line 5	6	912,649.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	912,649.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	20,443.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	20,443.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	892,206.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	892,206.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	892,206.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	888,659.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	888,659.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	888,659.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					892,206.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				26,093.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2009:					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 888,659.					
a Applied to 2008, but not more than line 2a				26,093.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d Applied to 2009 distributable amount					862,566.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions			NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					29,640.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2005	NONE				
b Excess from 2006	NONE				
c Excess from 2007	NONE				
d Excess from 2008	NONE				
e Excess from 2009	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . . . ▶ **3a**				843,515.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	498,839.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	611,603.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b FEDERAL TAX REFUND			1	81.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,110,523.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,110,523.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 2/15/11 — Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date 2/10/11	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00146417
Firm's name (or yours if self-employed), address, and ZIP code	BANK OF AMERICA, N.A. P O BOX 1802 PROVIDENCE, RI 02901-1802		EIN ▶ Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400000. MARATHON OIL CORP SR UNSUB NT PROPERTY TYPE: SECURITIES					11/13/2008	11/04/2009
421,484.00		339,669.00					81,815.00	
		400000. TYCO INTL LTD / TYCO INTL FIN S PROPERTY TYPE: SECURITIES					04/28/2009	01/06/2010
449,216.00		351,441.00					97,775.00	
		16000. HELMERICH & PAYNE INC PROPERTY TYPE: SECURITIES					08/31/2006	01/11/2010
736,616.00		389,875.00					346,741.00	
		4000. MERRILL LYNCH PFD CAP TR V TOPRS 7 PROPERTY TYPE: SECURITIES					10/29/1998	03/11/2010
92,802.00		100,000.00					-7,198.00	
		4000. MERRILL LYNCH PFD CAP TR V TOPRS 7 PROPERTY TYPE: SECURITIES					12/14/1999	03/11/2010
92,802.00		86,000.00					6,802.00	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					09/23/2009	04/15/2010
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					10/07/2009	04/29/2010
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					11/12/2009	06/11/2010
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					02/24/2010	06/17/2010
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					12/15/2009	07/13/2010
500,000.00		500,000.00						
		400000. NATIONAL FUEL GAS CO NEW JERSEY PROPERTY TYPE: SECURITIES					04/02/2009	07/20/2010
493,800.00		408,132.00					85,668.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500000. FEDERAL HOME LN BKS CONS BD STEP PROPERTY TYPE: SECURITIES					05/18/2010	09/16/2010
500,000.00		500,000.00						
		500000. FEDERAL HOME LN BKS CONS BD CALL PROPERTY TYPE: SECURITIES					04/14/2010	10/26/2010
500,000.00		500,000.00						
TOTAL GAIN(LOSS)							611,603.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALCOA INC	1,404.	1,404.
ANADARKO PETROLEUM CORP	3,960.	3,960.
BARRICK GOLD CORPORATION	8,112.	8,112.
BEST BUY INCORPORATED	5,518.	5,518.
CVS CAREMARK CORP COM	5,759.	5,759.
CONOCOPHILLIPS COM	16,850.	16,850.
CORNING INC	3,900.	3,900.
DEVON ENERGY CORPORATION	4,800.	4,800.
DOW CHEMICAL COMPANY	6,000.	6,000.
DUPONT E I DE NEMOURS & CO COM	14,760.	14,760.
ENCANA CORP COM	2,600.	2,600.
FEDERAL FARM CR BKS CONS BD CALL 8/10/11	20,000.	20,000.
FEDERAL HOME LN BKS CONS BD STEP UP 10/1	10,000.	10,000.
FEDERAL HOME LN BKS CONS BD STEP UP 10/1	7,500.	7,500.
FEDERAL HOME LN BKS CONS BD STEP UP 12/1	7,500.	7,500.
FEDERAL HOME LN BKS CONS BD STEP UP 12/1	5,500.	5,500.
FEDERAL HOME LN BKS CONS BD STEP UP 1/11	5,000.	5,000.
FEDERAL HOME LN BKS CONS BD STEP UP 9/12	2,500.	2,500.
FEDERAL HOME LN BKS CONS BD CALL 10/26/1	9,375.	9,375.
FEDERAL HOME LN BKS CONS BD STEP UP 12/1	2,500.	2,500.
GENERAL ELEC CO	9,440.	9,440.
GLAXO PLC	15,850.	15,850.
HELMERICH & PAYNE INC	800.	800.
HONEYWELL INTERNATIONAL INC	12,100.	12,100.
INTEL CORPORATION	12,250.	12,250.
INTERNATIONAL PAPER COMPANY	4,500.	4,500.
JOHNSON & JOHNSON	12,360.	12,360.
KIMBERLY CLARK CORP COM	15,480.	15,480.
KONINKLIJKE PHILIPS ELECTRS N V	12,122.	12,122.
LILLY ELI & COMPANY	17,640.	17,640.
MDU RESOURCES GROUP INC COM	10,080.	10,080.
MARATHON OIL CORP COM	9,140.	9,140.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARATHON OIL CORP SR UNSUB NT	7,562.	7,562.
MERCK & CO INC NEW COM	16,720.	16,720.
MERRILL LYNCH PFD CAP TR V TOPRS 7.28%	14,560.	14,560.
MICROSOFT CORPORATION	6,500.	6,500.
FEDERATED TREASURY OBLIG FUND INSTL SHS	259.	259.
NATIONAL FUEL GAS CO NEW JERSEY NT	45,306.	45,306.
NESTLE S A SPONSORED ADR	17,243.	17,243.
NEWMONT MINING CORP	4,500.	4,500.
NOVARTIS AG ADR	12,664.	12,664.
PFIZER INC	13,240.	13,240.
PROCTER & GAMBLE CO COM	14,749.	14,749.
SCHLUMBERGER LIMITED	4,452.	4,452.
SOUTHERN CO	16,065.	16,065.
TYCO INTL LTD / TYCO INTL FIN S A NT BER	15,246.	15,246.
UNILEVER PLC W/I (UK/USD) US9047677045	18,638.	18,638.
UNITED TECHNOLOGIES CORP	9,960.	9,960.
WALGREEN CO	5,875.	5,875.
TOTAL	498,839.	498,839.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		81.
	TOTALS	81.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

THE FRED HARRIS DANIELS FOUNDATION 04-6014333

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NONALLOCABLE EXPENSES -	82,746.	82,746.
TOTALS	82,746.	82,746.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	5,559.	5,559.
TOTALS	5,559.	5,559.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	1,612.	1,612.
OTHER ALLOCABLE EXPENSE-INCOME	1,509.	1,509.
OTHER NON-ALLOCABLE EXPENSE -	67.	67.
TOTALS	3,188.	3,188.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCRUED INTEREST		97.
ROUNDING		1.
	TOTAL	98.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
INC/SEC ADJ		11,220.
	TOTAL	11,220.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MA

THE FRED DANIELS FOUNDATION 04-6014333

FORM 990-PF, PART VIII--LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME & ADDRESS	TITLE AND TIME DEVOTED TO POSTION	COMPENSATION
WILLIAM O PETTIT 80 SALISBURY ST WORCESTER MA 01609-3135	Officer & Director Sub-Committees Investments Strategic Grants 32 Hours	$ 1,100 00
AMY BRONSON KEY 117 KING ST FALMOUTH MA 02540-3123	Director Sub-Committees Strategic Grants 28 Hours	$ 300 00
WILLIAM S NICHOLSON PO BOX 128 GRAFTON MA 01519-0128	Officer & Director	
DAVID A NICHOLSON 39 NORTH ST GRAFTON MA 01519-1213	Director Sub-Committees Investment 12 Hours	$ 3,900 00
MERIDITH D WESBY 29 INTERVALE FARM LN NORTHBOROUGH MA 01532-2747	Program & Administrator Manager Officer & Director Sub-Committees Investment Strategic Grants Nominating 36 Hours	$ 17,556 00

THE FRED DANIELS FOUNDATION		04-6014333
FORM 990-PF, PART VIII--LIST OF OFFICERS, DIRECTORS, AND TRUSTEES		
NAME & ADDRESS	TITLE AND TIME DEVOTED TO POSTION	COMPENSATION
JANET B DANIELS PO BOX 6206 LINCOLN MA 01773-6206	Director 2 Hours	
ELEANOR D BRONSON-HODGE PO BOX 132 WOODS HOLE MA 02543-0132	Director	
FRED H DANIELS II 1413 CLIFTON PARK RD NISKAYUNA NY 12309-4313	Chairman & Director Sub-Committees Investment Strategic Grants 36 Hours	$ 5,300 00
SARAH D MORSE 315 CORDOVA LN SANTA FE NM 87505-0617	Director Sub-Committees Nominating 10 Hours	$ 1,800 00
JONATHAN D BLAKE 10 TOWHEE LN HARWICH PORT MA 02646-1333	Director Sub-Committees Investment Strategic Grants Nominating 36 Hours	$ 4,300 00
BRUCE G DANIELS PO BOX 6206 39 SANDY POND RD LINCOLN MA 01773-6206		

THE FRED DANIELS FOUNDATION		04-6014333
FORM 990-PF, PART VIII--LIST OF OFFICERS, DIRECTORS, AND TRUSTEES		
NAME & ADDRESS	TITLE AND TIME DEVOTED TO POSTION	COMPENSATION
DWIGHT C BLAKE 63 BULLARD RD PRINCETON MA 01541-1223		$ 1,200 00
CHRISTINA N EATON PO BOX 427 PETERSHAM MA 01366-0427		$ 1,500 00
JAMES T MORSE		$ 900 00
SARAH DAIGNAULT		$ 600 00
WILLIAM O PETTIT III 369 1/2 STATE ST ALBANY NY 12210-1226		2,700 00
	TOTAL COMPENSATION	$ 41,156 00

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
SEE ATTACHED STATEMENT
ADDRESS:

COMPENSATION .... 41,156.

TOTAL COMPENSATION: 41,156.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

===================================

RECIPIENT NAME:
BANK OF AMERICA C/O BRIAN HITE
ADDRESS:
100 FRONT STREET
WORCESTER, MA 01608
RECIPIENT'S PHONE NUMBER: 508-770-7113
FORM, INFORMATION AND MATERIALS:
LETTER STATING AMOUNT & PURPOSE FOR WHICH GRANT IS REQUESTED
SUBMISSION DEADLINES:
NONE-THE FRED HARRIS DANIELS FOUNDATION MEETS QUARTERLY AND REQUESTS ARE RECIEVED AT THAT TIME. MEETINGS ARE HELD IN MAR, JUNE, SEPT, DEC
RESTRICTIONS OR LIMITATIONS ON AWARDS:
QUALIFIED CHARITABLE ORGANIZATIONS

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STATEMENT
AMOUNT OF GRANT PAID .... 843,515.

TOTAL GRANTS PAID: 843,515.

BANK 80
REGION 02
OFFICE 200

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -
11/01/09 THROUGH 10/31/10
ACCOUNT 8529402 DANIELS FOUNDATION CUSTODY

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
12-29-09	ELM PARK CENTER FOR EARLY GRANT	076 823 00-9998	40174-00001 12-29-09	10,000 00-		
12-29-09	COMMUNITY HARVEST PROJECT GRANT	076 823 00-9998	40174-00002 12-29-09	15,000 00-		
12-29-09	UNITED NEGRO COLLEGE FUND GRANT	076 823 00-9998	40174-00004 12-29-09	3,000 00-		
12-29-09	APPLE TREE ARTS GRANT	076 823 00-9998	40174-00005 12-29-09	2,500 00-		
12-29-09	SALISBURY SINGERS GRANT	076 823 00-9998	40174-00006 12-29-09	1,000 00-		
12-29-09	HANOVER THEATRE GRANT	076 823 00-9998	40174-00007 12-29-09	20,000 00-		
12-29-09	WORCESTER INTERFAITH GRANT	076 823 00-9998	40174-00008 12-29-09	5,000 00-		
12-29-09	NICHOLS COLLEGE GRANT	076 823 00-9998	40174-00009 12-29-09	50,000 00-		
12-29-09	QUINSIGAMOND COMMUNITY COLLEGE STRATEGIC GRANT PAYMENT	076 823 00-9998	40174-00010 12-29-09	11,125 00-		
12-29-09	UNITED WAY STRATEGIC GRANT PAYMENT	076 823 00-9998	40174-00011 12-29-09	18,750.00-		
12-29-09	FAMILY HEALTH CENTER STRATEGIC GRANT PAYMENT	076 823 00-9998	40174-00012 12-29-09	25,000 00-		
03-19-10	MUSIC WORCESTER GRANT TOWARD OPERATING SUPPORT	076 823 00-9998	40254-00001 03-19-10	2,500 00-		
03-19-10	AMERICAN ANTIQUARIAN SOCIETY GRANT FOR THE WOO CARD PROGRAM	076 823 00-9998	40254-00002 03-19-10	35,000 00-		
03-19-10	LITERACY VOLUNTEERS OF GREATER GRANT TOWARD OPERATING SUPPORT	076 823 00-9998	40254-00003 03-19-10	3,000 00-		
03-19-10	THE CASA PROJECT, INC GRANT TO SUPPORT THE COURT ADVOCACY PROGRAM	076 823 00-9998	40254-00004 03-19-10	5,000 00-		
03-19-10	VNA CARE NETWORK & HOSPICE GRANT TO PURCHASE BONE DENSITY SCREENI EQUIPMENT	076 823 00-9998	40254-00005 03-19-10	12,585 00-		

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
03-19-10	DYNAMY GRANT TO SUPPORT THE YOUTH ACADEMY PROGRAM	076	823	00-9998	40254-00006 03-19-10	4,000 00-		
03-19-10	YOUTHNET WORCESTER GRANT TO SUPPORT MIDDLE SCHOOL SUMMER PROGRAM FOR 8 PARTICIPATING AGENCIES	076	823	00-9998	40254-00007 03-19-10	10,000 00-		
03-19-10	YOUTH OPPORTUNITIES UPHELD, INC. GRANT TO SUPPORT COMPREHENSIVE FAMILY CENTERS TRAINING PROGRAM FOR MENTAL HEALTH PROFESSIONALS	076	823	00-9998	40254-00008 03-19-10	10,000 00-		
03-19-10	NICHOLS COLLEGE GRANT	076	823	00-9998	40254-00009 03-19-10	50,000 00-		
03-19-10	TOWER HILL BOTANICAL SOCIETY GRANT	076	823	00-9998	40254-00010 03-19-10	25,000 00-		
03-19-10	UNIVERSITY OF MASS MEMORIAL GRANT	076	823	00-9998	40254-00011 03-19-10	10,000 00-		
03-19-10	MASS AUDUBON SOCIETY, INC GRANT	076	823	00-9998	40254-00012 03-19-10	10,000 00-		
03-19-10	QUINSIGAMOND COMMUNITY COLLEGE GRANT TO SUPPORT THE WIT PROGRAM	076	823	00-9998	40254-00013 03-19-10	11,125.00-		
03-19-10	UNITED WAY OF CENTRAL GRANT FOR INVESTING IN GIRLS	076	823	00-9998	40254-00014 03-19-10	18,750 00-		
03-19-10	FAMILY HEALTH CENTER OF GRANT	076	823	00-9998	40254-00015 03-19-10	25,000 00-		
04-09-10	BOYS AND GIRLS CLUB OF WORCESTER 1ST PYMT FOR PLANNING GRANT	076	823	00-9998	40275-00001 04-09-10	12,500 00-		
04-09-10	WORCESTER YOUTH CENTER FOR GRANT	076	823	00-9998	40275-00002 04-09-10	18,950 00-		
06-23-10	FIRST NIGHT WORCESTER GRANT SUPPORT FOR THE ANNUAL CELEBRATI	086	823	00-9998	40350-00001 06-23-10		3,000 00-	
06-23-10	EASTER SEALS MASSACHUSETTS GRANT FOR EXPLORERS CAMP FOR AUTISTIC SPECTRUM DISORDERS KIDS	086	823	00-9998	40350-00002 06-23-10		5,000 00-	

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
06-23-10	WORCESTER REGIONAL RESEARCH GRANT	086 823 00-9998	40350-00003 06-23-10		12,000 00-	
06-23-10	YWCA OF CENTRAL MASSACHUSETTS GRANT SUPPORT FOR GIRLS ON THE RUN PROGRAM TO DEVELOP SELF ESTEEM AND COMMUNITY INVOLVEMENT	086 823 00-9998	40350-00004 06-23-10		10,000 00-	
06-23-10	GIRLS INC GRANT FOR SMART LIVING	086 823 00-9998	40350-00005 06-23-10		26,000.00-	
06-23-10	MITS, INC GRANT SUPPORT FOR THE SUMMER INSTITUTE FOR MUSEUMS AND SCIENCE AND MATH TEACHERS	086 823 00-9998	40350-00006 06-23-10		5,000 00-	
06-23-10	WORCESTER HISTORICAL MUSEUM GRANT	086 823 00-9998	40350-00007 06-23-10		45,000.00-	
06-23-10	MIRACLE FLIGHTS FOR KIDS GRANT FOR 11 FLIGHTS FOR WORCESTER KI FOR MEDICAL PURPOSES	086 823 00-9998	40350-00008 06-23-10		2,000 00-	
06-23-10	DISMAS HOUSE OF MASSACHUSETTS, GRANT TO SUPPORT RESTORATIVE HEALTHCAR INITIATIVE	086 823 00-9998	40350-00009 06-23-10		10,000 00-	
06-30-10	BOYS AND GIRLS CLUB OF WORCESTER STRATEGIC GRANT	086 823 00-9998	40357-00019 06-30-10		12,500 00-	
06-30-10	ECOTARIUM CAPITAL GRANT	086 823 00-9998	40357-00020 06-30-10		25,000 00-	
06-30-10	UNITED WAY OF CENTRAL STRATEGIC GRANT FOR INVESTING IN GIRLS PROGRAM	086 823 00-9998	40357-00021 06-30-10		12,500 00-	
06-30-10	FAMILY HEALTH CENTER STRATEGIC GRANT FOR DANCE DANCE EXERCISE PROGRAM	086 823 00-9998	40357-00022 06-30-10		18,750 00-	
10-21-10	BOYS AND GIRLS CLUB OF WORCESTER 2ND-$25,000 PAYMENT FOR GIRLS SMART PL PROGRAM	086 823 00-9998	40470-00016 10-21-10		25,000 00-	
10-25-10	RACHEL'S TABLE GRANT TO SUPPORT THE CHILDREN'S MILK FUND	086 823 00-9998	40474-00003 10-25-10		8,000 00-	

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- CASH - INCOME	PRINCIPAL	INVEST/UNITS
10-25-10	JOY OF MUSIC GRANT FOR OPERATING SUPPORT FOR FINANCIAL AID	086 823 00-9998	40474-00004 10-25-10		3,000 00-	
10-25-10	HORIZONS FOR HOMELESS CHILDREN SUPPORT OF CENTRAL REGION PLAYSPACE PROGRAMS	086 823 00-9998	40474-00005 10-25-10		5,000 00-	
10-25-10	UMASS MEMORIAL FOUNDATION STRATEGIC GRANT	086 823 00-9998	40474-00006 10-25-10		40,000 00-	
10-25-10	UNITED WAY OF CENTRAL STRATEGIC GRANT FOR INVESTING IN GIRLS PROGRAM	086 823 00-9998	40474-00007 10-25-10		12,500 00-	
10-25-10	UNITED WAY $50,000 GENERAL SUPPORT, $10,000 FOR T WOMEN'S INITIATIVE	086 823 00-9998	40474-00008 10-25-10		60,000 00-	
10-25-10	WHY ME SUPPORT FOR FAMILIES WITH CHILDREN WIT CANCER	086 823 00-9998	40474-00009 10-25-10		7,500 00-	
10-25-10	RAINBOW CHILD DEVELOPMENT CAPITAL GRANT- TO FINISH PHASE 3 RENOVATIONS	086 823 00-9998	40474-00010 10-25-10		50,000 00-	
10-25-10	FAMILY HEALTH CENTER STRATEGIC GRANT FOR DANCE DANCE EXERCISE PROGRAM	086 823 00-9998	40474-00011 10-25-10		18,750 00-	
	COUNCIL OF FOUNDATIONS				$2,230.00	
	TOTAL DISTRIBUTIONS				$843,515.00	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THE FRED HARRIS DANIELS FOUNDATION

Employer identification number: 04-6014333

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	179,590.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	179,590.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	432,013.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	432,013.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			179,590.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			432,013.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			611,603.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE FRED HARRIS DANIELS FOUNDATION

Employer identification number: 04-6014333

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 400000. MARATHON OIL CORP SR UNSUB NT	11/13/2008	11/04/2009	421,484.00	339,669.00	81,815.00
400000. TYCO INTL LTD / TYCO INTL FIN S A NT BERMUD	04/28/2009	01/06/2010	449,216.00	351,441.00	97,775.00
500000. FEDERAL HOME LN BKS CONS BD STEP UP 10/14 C	09/23/2009	04/15/2010	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 10/12 C	10/07/2009	04/29/2010	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 12/12 C	11/12/2009	06/11/2010	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 9/12 CA	02/24/2010	06/17/2010	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 1/11 CA	12/15/2009	07/13/2010	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD STEP UP 12/12 C	05/18/2010	09/16/2010	500,000.00	500,000.00	
500000. FEDERAL HOME LN BKS CONS BD CALL 10/26/10 @	04/14/2010	10/26/2010	500,000.00	500,000.00	

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 179,590.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: THE FRED HARRIS DANIELS FOUNDATION

Employer identification number: 04-6014333

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 16000. HELMERICH & PAYNE INC	08/31/2006	01/11/2010	736,616.00	389,875.00	346,741.00
4000. MERRILL LYNCH PFD CAP TR V TOPRS 7.28%	10/29/1998	03/11/2010	92,802.00	100,000.00	-7,198.00
4000. MERRILL LYNCH PFD CAP TR V TOPRS 7.28%	12/14/1999	03/11/2010	92,802.00	86,000.00	6,802.00
400000. NATIONAL FUEL GAS CO NEW JERSEY NT	04/02/2009	07/20/2010	493,800.00	408,132.00	85,668.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 432,013.00

Custom Portfolio Holdings Detail

Account Number: 8529402 **As of: October, 2010**
Account Name: DANIELS FOUNDATION CUSTODY **Basis: Settlement Date**

Asset Description 2	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss Fed Tax Cost	Accrual
ALCOA INC	11,700.000	153,738 00	399,998.73	(246260.73)	0.00
ANADARKO PETE CORP	11,000.000	677,270.00	480,825.40	196444.60	0.00
BARRICK GOLD CORP	15,600 000	750,204.00	469,170 00	281034 00	0.00
BEST BUY INC	10,000.000	429,800 00	391,343.84	38456 16	0.00
CONOCOPHILLIPS	8,500.000	504,793.75	338,635 15	166158 60	4,675 00
CORNING INC	22,000.000	402,160.00	378,620.80	23539.20	0 00
CVS CAREMARK CORP	17,000.000	512,210.00	204,425.00	307785.00	1,487.50
DEVON ENERGY CORP NEW	7,500.000	487,650.00	196,140.00	291510.00	0 00
DOW CHEM CO	10,000.000	308,400 00	401,981 00	(93581 00)	0.00
DU PONT E I DE NEMOURS & CO	9,000.000	425,520.00	368,845.00	56675.00	0.00
EMC CORP	20,000.000	420,400.00	248,598 00	171802.00	0.00
ENCANA CORP	13,000.000	366,860 00	349,432 20	17427.80	0 00
FEDERAL FARM CR BKS	500,000.000	513,125.00	500,000.00	13125.00	4,500.00
FEDERAL HOME LN BKS CONS BD	500,000.000	509,220.00	500,000.00	9220 00	3,388.89
FEDERAL HOME LN BKS CONS BD	500,000.000	501,405.00	500,000.00	1405 00	3,727.77

Bank of America   Trust Services   TrustWeb

Custom Portfolio Holdings Detail

Account Number: 8529402 | **As of: October, 2010**
Account Name: DANIELS FOUNDATION CUSTODY | **Basis: Settlement Date**

Asset Description 2	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss Fed Tax Cost	Accrual
FEDERAL HOME LN BKS CONS BD	500,000.000	500,625.00	500,000.00	625.00	555.56
FEDERAL HOME LN BKS CONS BD	400,000.000	400,124.00	400,000.00	124.00	722.22
FEDERAL HOME LN BKS CONS BD	500,000.000	503,440.00	500,000 00	3440.00	1,614.58
FEDERATED TREASURY OBLIG FUND	915,114.180	915,114.18	915,114.18	0 00	15.59
FRED HARRIS DANIELS FOUNDATION	1.000	0.00	0.00	0.00	0.00
GENERAL ELEC CO	27,000.000	432,540.00	310,054.09	122485.91	0.00
GLAXOSMITHKLINE PLC	8,000.000	312,320.00	454,100.00	(141780 00)	4,058.88
HEWLETT PACKARD CO	7,500.000	315,300.00	306,761.25	8538.75	0.00
HONEYWELL INTL INC	10,000.000	471,100.00	231,560.00	239540.00	0.00
INTEL CORP	20,000 000	401,000.00	304,400 00	96600.00	0 00
INTERNATIONAL PAPER CO	15,000.000	379,200 00	505,399.50	(126199.50)	0.00
JOHNSON & JOHNSON	6,000 000	382,440.00	303,660.00	78780.00	0.00
KIMBERLY CLARK CORP	6,000.000	380,040.00	325,214 79	54825.21	0.00

Bank of America Trust Services TrustWeb

Custom Portfolio Holdings Detail

Account Number: 8529402 **As of: October, 2010**
Account Name: DANIELS FOUNDATION CUSTODY **Basis: Settlement Date**

Asset Description 2	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss Fed Tax Cost	Accrual
KONINKLIJKE PHILIPS ELECTRS NV	13,000.000	395,850.00	289,611.40	106238.60	0.00
LILLY ELI & CO	9,000.000	316,800.00	300,507.30	16292.70	0.00
MARATHON OIL CORP	13,000.000	462,410.00	408,890.90	53519.10	0 00
MDU RES GROUP INC	16,000.000	318,880.00	479,083.20	(160203 20)	0.00
MERCK & CO INC	11,000.000	399,410.00	261,255.50	138154.50	0.00
MICROSOFT CORP	14,000.000	373,310.00	422,645.67	(49335.67)	0.00
NESTLE S A	12,500 000	685,050.00	293,500.00	391550 00	0.00
NEWMONT MNG CORP	10,000.000	608,600.00	412,542.00	196058.00	0 00
NOVARTIS A G	6,500.000	376,675.00	384,759.05	(8084 05)	0.00
PFIZER INC	22,800.000	397,062.00	525,478.40	(128416.40)	0 00
PROCTER & GAMBLE CO	8,000.000	508,560 00	172,059.19	336500 81	3,854 40
SCHLUMBERGER LTD	5,300.000	370,417.00	512,040.42	(141623 42)	0.00
SOUTHERN CO	9,000.000	340,830.00	267,260.40	73569.60	4,095.00
UNILEVER PLC	15,300.000	444,006.00	324,615.00	119391.00	0.00
UNITED TECHNOLOGIES CORP	6,000.000	448,620.00	286,916.40	161703.60	0.00

Bank of America Trust Services TrustWeb

Custom Portfolio Holdings Detail

Account Number: 8529402 **As of: October, 2010**
Account Name: DANIELS FOUNDATION CUSTODY **Basis: Settlement Date**

Asset Description 2	Units	Market Value	Fed Tax Cost	Unrealized Gain/Loss Fed Tax Cost	Accrual
WALGREEN CO	10,000 000	338,800.00	313,209.00	25591.00	0 00
		19,141,278.93	16,438,652.76		32,695 39

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Assets for which Bank of America Has Limited or No Responsibility

This statement may include assets that are not held and not managed by Bank of America. Assets that are not held and not managed by Bank of America are listed solely for the convenience of the client. Bank of America has no responsibility to manage, maintain, safekeep, monitor or value such assets. This statement may also include other assets for which Bank of America has limited or no management responsibility and/or no valuation responsibility pursuant to the terms of the governing document, or client agreements or directions.

Oil, Gas and Mineral Interests

To holders of Oil, Gas and Mineral properties: Market value for Oil, Gas and Mineral properties represents an estimate only, calculated from the most recent 12 months net income from producing properties and includes nominal value applied to non-producing properties.

Run Date : 12-16-2010 08:48 AM, CST