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Form **990****Return of Organization Exempt From Income Tax**

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning **NOV 1, 2009** and ending **OCT 31, 2010**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization CHARLES E. COTTING CHARITABLE CORP.		D Employer identification number 04-2767464
		Doing Business As		E Telephone number (617) 227-1782
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite C/O RH&B, INC., 50 CONGRESS STREET 1025		G Gross receipts \$ 17,450,329.
		City or town, state or country, and ZIP + 4 BOSTON, MA 02109		H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶
F Name and address of principal officer GREGORY GULLICKSON SAME AS C ABOVE				
Tax-exempt status ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527				
Website: ▶ N/A				
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ L Year of formation: 1982 M State of legal domicile: MA				

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. FUNDING STUDENT SCHOLARSHIPS AND ACADEMIC FACULTY SALARIES	
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets	
	3 Number of voting members of the governing body (Part VI, line 1a)	4
	4 Number of independent voting members of the governing body (Part VI, line 1b)	0
	5 Total number of employees (Part V, line 2a)	0
	6 Total number of volunteers (estimate if necessary)	0
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	0.
b Net unrelated business taxable income from Form 990-T, line 34	14,014.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	
	9 Program service revenue (Part VIII, line 2g)	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-238,006.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	149,353.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-238,006.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	6,300,444.
Expenses	14 Benefits paid to or for members (Part IX, column (A), line 4)	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	457,950.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	9,910.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	6,768,304.
Net Assets or Fund Balances	19 Revenue less expenses Subtract line 18 from line 12	-7,006,310.
	20 Total assets (Part X, line 16)	103,121,023.
	21 Total liabilities (Part X, line 26)	100,730,752.
	22 Net assets or fund balances Subtract line 21 from line 20	103,121,023.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer GREGORY GULLICKSON, TRUSTEE Type or print name and title	Date 9/12/2011
Paid Preparer's Use Only	Preparer's signature RICE, HEARD & BIGELOW, INC.	Date 9/12/2011
	Firm's name (or yours if self-employed), address, and ZIP + 4 50 CONGRESS STREET, SUITE 1025 BOSTON, MA 02109	Check if self-employed ☐
	Preparer's identifying number (see instructions) EIN ▶	Phone no. ▶ (617) 227-1782

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:**FUNDING STUDENT SCHOLARSHIPS AND ACADEMIC FACULTY SALARIES****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,865,732. including grants of \$ 5,865,732.) (Revenue \$)
DISTRIBUTIONS TO HARVARD COLLEGE GRADUATE SCHOOL OF BUSINESS
ADMINISTRATION AS REQUIRED BY CORPORATE MISSION.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 5,865,732.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	11 X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	12 X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	12A	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	20	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	38 X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a 0		
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X	
b If "Yes," enter the name of the foreign country: CAYMAN ISLANDS, CANADA See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		X
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter.			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	4	
1b Enter the number of voting members that are independent	0	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MA**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **▶**
ROBERT G BANNISH - (617)227-1782
RICE, HEARD & BIGELOW, INC. 50 CONGRESS ST, STE 1025, BOSTON, MA 02109

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any current officer, director, or trustee[illegible]

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								0.	0.	438,040.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 0		

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f					
	g	Noncash contributions included in lines 1a-1f \$						
	h	Total. Add lines 1a-1f						
Program Service Revenue				Business Code				
	2 a							
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f						
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		2,406,511.			2406511.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross Rents	(i) Real (ii) Personal					
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	14894465				
	b	Less cost or other basis and sales expenses		13527866				
	c	Gain or (loss)		1366599.				
	d	Net gain or (loss)		1,366,599.	1,366,599.			
	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a					
	b	Less direct expenses	b					
	c	Net income or (loss) from fundraising events						
	9 a	Gross income from gaming activities See Part IV, line 19	a					
	b	Less direct expenses	b					
	c	Net income or (loss) from gaming activities						
	10 a	Gross sales of inventory, less returns and allowances	a					
	b	Less cost of goods sold	b					
	c	Net income or (loss) from sales of inventory						
	Miscellaneous Revenue				Business Code			
	11 a	UNREALIZED T.I.P.S. GA	523000	149,353.			149,353.	
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d		149,353.					
12	Total revenue See instructions.			3,922,463.	1,366,599.	0.	2555864.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	5,865,732.	5,865,732.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	438,040.		438,040.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a AUDIT FEE	8,072.		8,072.	
b INVESTMENT EXPENSE	625.		625.	
c FILING FEES	265.		265.	
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	6,312,734.	5,865,732.	447,002.	0.
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	488,862.	1	488,884.
	2 Savings and temporary cash investments	2,023,688.	2	2,197,600.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments - publicly traded securities	89,108,472.	11	83,044,267.
	12 Investments - other securities. See Part IV, line 11	11,500,001.	12	15,000,001.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	103,121,023.	16	100,730,752.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.	26	0.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets	103,121,023.	29	100,730,752.
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	103,121,023.	33	100,730,752.
34 Total liabilities and net assets/fund balances	103,121,023.	34	100,730,752.	

Part XI Financial Statements and Reporting

- 1 Accounting method used to prepare the Form 990. ☒ Cash ☐ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a	X	
2b	X	
2c		X
3a		X
3b		

Form 990 (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

CHARLES E. COTTING CHARITABLE CORP.

Employer identification number

04-2767464

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).

11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☒ Type III - Other

e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
HARVARD COLLEGE	04-21035806		X		X		X		5,865,732.
Total									5,865,732.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15		%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17		%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18		%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

CHARLES E. COTTING CHARITABLE CORP.

Employer identification number

04-2767464

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- | | |
|--|------------|
| (i) Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _____ |
| (ii) Assets included in Form 990, Part X | ▶ \$ _____ |
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- | | |
|--|------------|
| a Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _____ |
| b Assets included in Form 990, Part X | ▶ \$ _____ |

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))

0.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	3,922,463.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	6,312,734.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-2,390,271.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-2,390,271.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	16,639,481.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12.		
a	Net unrealized gains on investments	2a	12,745,759.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	-28,741.
e	Add lines 2a through 2d	2e	12,717,018.
3	Subtract line 2e from line 1	3	3,922,463.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	3,922,463.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	6,312,734.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	6,312,734.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	6,312,734.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

NET CHANGE IN YEAR END ACCRUED INCOME FROM PREVIOUS YEAR

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

Name of the organization

Employer identification number
04-2767464

CHARLES E. COTTING CHARITABLE CORP.

Part I	General Information on Grants and Assistance
--------	--

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

[illegible]

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

1.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

CHARLES E. COTTING CHARITABLE CORP.

Employer identification number

04-2767464

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,
Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

☐ First-class or charter travel

☐ Housing allowance or residence for personal use

☐ Travel for companions

☐ Payments for business use of personal residence

☐ Tax indemnification and gross-up payments

☐ Health or social club dues or initiation fees

☐ Discretionary spending account

☐ Personal services (e g , maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or
reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors,
trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's
CEO/Executive Director. Check all that apply.

☐ Compensation committee

☐ Written employment contract

☐ Independent compensation consultant

☐ Compensation survey or study

☐ Form 990 of other organizations

☐ Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing
organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation
contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments
not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the
initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in
Regulations section 53 4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 5: A PORTION OF THE TRUSTEES COMPENSATION IS CALCULATED BASED ON THE INCOME RECEIVED BY THE ORGANIZATION DURING THE FISCAL YEAR. THE COMPENSATION IS BASED ON AN APPROVED FIDUCIARY FEE SCHEDULE AND IS CONSISTENT WITH INDUSTRY STANDARDS.

NOTE FOR SCHEDULE J, PART II - A TOTAL OF \$438,040 IN TRUSTEE COMPENSATION WAS PAID BY THE ORGANIZATION DURING THE FISCAL YEAR. THE COMPENSATION WAS PAID DIRECTLY TO RICE, HEARD & BIGELOW, INC. PURSUANT TO THAT COMPANY'S SHAREHOLDER AGREEMENT, OF WHICH MESSRS. BANNISH AND GULLICKSON AND MS. SMITH ARE DIRECTORS, SHAREHOLDERS AND FULL-TIME EMPLOYEES.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

CHARLES E. COTTING CHARITABLE CORP.

Employer identification number

04-2767464

FORM 990, PART VI, SECTION A, LINE 2: MESSRS BANNISH AND GULLICKSON AND
MS SMITH ARE PARTNERS IN THE FIRM OF RICE, HEARD & BIGELOW, INC

FORM 990, PART VI, SECTION B, LINE 11: THE RETURN IS PREPARED BY A TAX
ACCOUNTANT AND THEN SUBMITTED TO THE TAX DIRECTOR FOR A DETAILED REVIEW AND
PREPARER SIGNATURE. ONCE REVIEWED AND SIGNED BY THE PREPARER, THE RETURN IS
THEN PRESENTED TO A TRUSTEE FOR FURTHER REVIEW AND TRUSTEE SIGNATURE.

FORM 990, PART VI, SECTION C, LINE 19: UPON WRITTEN REQUEST A COPY OF THE
FORM(S) IS SENT TO THE REQUESTOR

FORM 990, PART VII CONTACT ADDRESSES FOR OFFICERS, DIRECTORS, ETC:
DR. ANDRE F. PEROLD - BAKER HALL, ROOM 365, SOLDIERS FILED ROAD
BOSTON, MA 02163

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
	MONEY MARKET FUNDS			

2,197,600	STATE STREET INSTITUTIONAL US GOVERNMENT FUND	2,197,600.00	2,197,600.00	1,977.84
	U. S. TREASURY NOTES & BONDS			

300,000	U S TREASURY BONDS 6.25% 08/15/2023	248,343.75	401,064.00	18,750.00
300,000	U S TREASURY BONDS 6% 02/15/2026	306,093.75	395,907.00	18,000.00
250,000	U S TREASURY BONDS 5.25% 11/15/2028	256,445.31	306,367.50	13,125.00
500,000	U S TREASURY NOTES 4.75% 05/15/2014	499,453.13	571,565.00	23,750.00
	TOTAL U. S. TREASURY NOTES & BONDS	1,310,335.94	1,674,903.50	73,625.00
	U. S. TREASURY NOTES - TIPS			

337,187.5	U S TREASURY BONDS INFLATION PROTECTED 3.625% 04/15/2028	426,559.89	468,717.60	12,223.05
464,443	U S TREASURY BONDS INFLATION PROTECTED 3.875% 04/15/2029	572,300.90	672,462.38	17,997.17
614,500	U S TREASURY BONDS INFLATION PROTECTED 3.375% 04/15/2032	784,012.21	867,692.44	20,739.38
433,405.75	U S TREASURY BONDS INFLATION PROTECTED 2.375% 01/15/2025	431,442.55	516,801.68	10,293.39

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
274,602. 5	U S TREASURY BONDS INFLATION PROTECTED 2% 01/15/2026	273,020.80	313,884.39	5,492.05
540,525	U S TREASURY BONDS INFLATION PROTECTED 2.375% 01/15/2027	522,895.85	648,927.29	12,837.47
252,162. 5	U S TREASURY BONDS INFLATION PROTECTED 2.125% 02/15/2040	246,503.03	295,304.98	5,358.45
313,150	U S TREASURY NOTES INFLATION PROTECTED 3.5% 01/15/2011	341,667.75	315,376.50	10,960.25
613,890	U S TREASURY NOTES INFLATION PROTECTED 3.375% 01/15/2012	673,268.62	642,712.14	20,718.79
697,193.25	U S TREASURY NOTES INFLATION PROTECTED 3% 07/15/2012	724,615.14	741,311.64	20,915.80
712,200	U S TREASURY NOTES INFLATION PROTECTED 1.875% 07/15/2013	706,605.00	761,776.24	13,353.75
884,902. 5	U S TREASURY NOTES INFLATION PROTECTED 2% 01/15/2014	901,653.52	957,491.05	17,698.05
867,427. 5	U S TREASURY NOTES INFLATION PROTECTED 2% 07/15/2014	876,641.27	948,141.63	17,348.55
799,218	U S TREASURY NOTES INFLATION PROTECTED 1.625% 01/15/2015	780,092.06	865,529.12	12,987.29
840,615	U S TREASURY NOTES INFLATION PROTECTED 1.875% 07/15/2015	841,467.10	927,366.47	15,761.53
549,205	U S TREASURY NOTES INFLATION PROTECTED 2% 01/15/2016	548,088.22	611,589.20	10,984.10
274,762. 5	U S TREASURY NOTES INFLATION PROTECTED 2.375% 04/15/2011	275,930.06	277,768.40	6,525.61
269,877. 5	U S TREASURY NOTES INFLATION PROTECTED 2.5% 07/15/2016	266,364.02	310,674.88	6,746.94
270,262. 5	U S TREASURY NOTES INFLATION PROTECTED 2.375% 01/15/2017	275,006.45	309,704.61	6,418.73
268,757. 5	U S TREASURY NOTES INFLATION PROTECTED 2% 04/15/2012	267,700.00	278,521.46	5,375.15

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
525,940	U S TREASURY NOTES INFLATION PROTECTED 2.625% 07/15/2017	521,720.41	616,995.99	13,805.93
252,747.5	U S TREASURY NOTES INFLATION PROTECTED 1.375% 07/15/2018	252,180.54	275,535.21	3,475.28
304,626	U S TREASURY NOTES INFLATION PROTECTED 2.125% 01/15/2019	301,483.17	349,369.47	6,473.30
	TOTAL U. S. TREASURY NOTES - TIPS	11,811,218.56	12,973,654.77	274,490.01
	U. S. AGENCIES & GSE'S -----			
750,000	FEDERAL FARM CREDIT BANK 5.45% 12/11/2013	705,195.00	859,627.50	40,875.00
300,000	FEDERAL FARM CREDIT BANK 5.1% 02/22/2017	326,355.00	355,875.00	15,300.00
115,000	FEDERAL HOME LOAN BANK 6.1% 04/05/2019	124,737.05	146,697.45	7,015.00
500,000	FEDERAL HOME LOAN BANK 5.375% 09/09/2016	523,705.00	599,375.00	26,875.00
500,000	FEDERAL NATIONAL MORTGAGE ASSN 6.47% 09/25/2012	506,600.00	554,905.00	32,350.00
250,000	TENNESSEE VALLEY AUTHORITY (POWER BOND 1995 SERIES E) 6.75% 11/01/2025	237,578.12	336,475.00	16,875.00
500,000	TENNESSEE VALLEY AUTHORITY 6.25% 12/15/2017	504,465.00	623,450.00	31,250.00
	TOTAL U. S. AGENCIES & GSE'S	2,928,635.17	3,476,404.95	170,540.00

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
	CORPORATE BONDS			

250,000	EMERSON ELECTRIC CO 5.25% 10/15/2018	254,650.00	289,320.00	13,125.00
250,000	GOLDMAN SACHS GP 3.625% 08/01/2012	257,285.00	260,512.50	9,062.50
250,000	WELLS FARGO & CO 4.375% 01/31/2013	244,190.00	266,592.50	10,937.50
	TOTAL CORPORATE BONDS	756,125.00	816,425.00	33,125.00
	TAX EXEMPT BONDS - ALT MIN TAX			

150,000	MASS EDL FING AUTH ED LN REV 3% 01/01/2013	150,000.00	151,068.00	4,500.00
	DOMESTIC LARGE CAP STOCKS			

15,000	ABBOTT LABORATORIES	219,620.36	769,800.00	26,400.00
10,000	AIR PRODUCTS & CHEMICALS INC	385,796.60	849,700.00	19,600.00
11,000	AMGEN, INC	601,994.47	629,090.00	
5,000	APACHE CORP	441,890.80	505,100.00	3,000.00
3,000	APPLE INC	412,642.80	902,940.00	
20,000	AUTOMATIC DATA PROCESSING INC	604,351.06	889,800.00	27,200.00
15,000	BAKER HUGHES INC	591,293.90	696,300.00	9,000.00
4,000	BECTON DICKINSON & CO	266,395.20	302,080.00	5,920.00
13,000	CVS/CAREMARK CORPORATION	396,025.00	391,690.00	4,550.00
16,000	CHUBB CORP	827,627.10	928,320.00	23,680.00

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
46,000	CISCO SYSTEMS, INC	659,290.00	1,051,560.00	
9,000	CITRIX SYSTEMS INC	262,478.70	577,170.00	
12,000	CLOROX CO	505,920.00	798,600.00	26,400.00
10,000	COCA COLA CO	462,191.50	613,200.00	17,600.00
20,000	DANAHER CORP	334,972.00	867,200.00	1,600.00
15,000	DENTSPLY INTERNATIONAL, INC	371,693.77	470,850.00	3,000.00
20,000	THE WALT DISNEY CO	673,316.50	722,500.00	7,000.00
20,000	EMC CORPORATION	376,300.00	420,400.00	
15,000	EMERSON ELECTRIC CO	191,713.26	823,500.00	20,100.00
16,000	EXXON MOBIL CORP	4,309.55	1,063,840.00	28,160.00
1,000	GOOGLE INC	532,221.30	613,700.00	
5,000	HEINZ, H.J. CO	237,386.00	245,550.00	9,000.00
10,000	HEWLETT PACKARD CO	447,165.60	420,400.00	3,200.00
53,000	INTEL CORP	488,606.25	1,062,650.00	33,390.00
5,000	INTERNATIONAL BUSINESS MACHINES	470,264.80	718,000.00	13,000.00
15,000	JOHNSON & JOHNSON INC	91,654.82	956,100.00	32,400.00
5,000	ESTEE LAUDER COMPANIES CL A	166,550.00	355,850.00	2,750.00
5,000	MEDCO HEALTH SOLUTIONS INC	2,800.42	262,650.00	
15,000	MEDTRONIC INC	751,291.00	528,450.00	13,500.00
32,000	MICROSOFT CORP	781,250.00	853,280.00	20,480.00
20,000	NATIONAL OILWELL VARCO INC	561,974.05	1,075,200.00	8,000.00
17,000	NEWMONT MINING CORP	682,552.00	1,034,620.00	10,200.00
5,000	NEXTERA ENERGY INC	275,149.50	275,200.00	10,000.00
17,000	NORTHERN TRUST CORP	606,390.10	843,710.00	19,040.00
14,000	PEPSICO INC	672,140.00	914,200.00	26,880.00
22,000	PFIZER INC	47,470.24	383,130.00	15,840.00
13,000	PROCTER & GAMBLE CO	1,173.42	826,410.00	25,051.00
15,000	SCHLUMBERGER LTD	468,617.55	1,048,350.00	12,600.00
12,000	THE SCOTTS MIRACLE-GRO COMPANY	295,594.20	640,800.00	12,000.00
15,000	SIGMA-ALDRICH CORP	211,083.00	952,350.00	9,600.00
20,000	STAPLES INC	194,145.33	410,400.00	7,200.00
13,000	SYSCO CORP	346,604.00	382,980.00	13,000.00

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
13,000	3M CO	941,125.20	1,094,860.00	27,300.00
6,000	TIFFANY & CO	184,256.40	318,000.00	6,000.00
10,000	UNITED PARCEL SERVICE, INC	680,652.20	673,400.00	18,800.00
16,000	UNITED TECHNOLOGIES CORP	990,920.00	1,196,320.00	27,200.00
23,000	VANGUARD FINANCIALS ETF	638,014.60	694,370.00	10,051.00
4,000	VANGUARD UTILITIES ETF	298,580.90	269,280.00	9,768.00
5,000	VANGUARD TELECOMM SERVICE ETF	312,616.00	317,350.00	7,555.00
13,000	VERIZON COMMUNICATIONS, INC	347,419.40	422,240.00	25,350.00
12,000	WAL-MART STORES	378,700.37	650,040.00	14,520.00
25,000	WALGREEN CO	154,565.81	847,000.00	17,500.00
18,000	ACCENTURE PLC CLASS A	462,374.40	804,780.00	16,200.00
	TOTAL DOMESTIC LARGE CAP STOCKS	22,311,131.43	36,365,260.00	700,585.00
	FOREIGN STOCKS -----			
10,000	ANHEUSER-BUSCH INBEV SPN ADR	487,535.50	629,000.00	3,860.00
8,500	BHP BILLITON PLC - (UK) Spons ADR	505,322.45	601,800.00	14,790.00
18,000	NESTLE SA (SPONSORED ADR REPSTG REG SH)	474,346.08	986,472.00	16,146.00
12,000	NOVARTIS AG - ADR	588,629.70	695,400.00	19,836.00
15,000	ROCHE HOLDING LTD - SPONS ADR	580,425.00	550,965.00	17,400.00
10,000	ROYAL DUTCH SHELL PLC-ADR A	78,281.25	649,300.00	28,560.00
3,000	SAP AG ADR	116,697.96	155,190.00	1,260.00
10,000	TEVA PHARMACEUTICAL INDUSTRIES - SP ADR	509,211.30	518,800.00	6,200.00
4,000	VESTAS WIND SYSTEMS A/S	290,964.00	128,200.00	
	TOTAL FOREIGN STOCKS	3,631,413.24	4,915,127.00	108,052.00

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
ABSOLUTE RETURN FUNDS				

3,248.5542	NYES LEDGE CPTL OFFSHORE FND LTD	4,000,000.00	4,062,748.26	
31,406.9506	CROSS SHORE FUND LTD CLASS C	3,500,000.00	3,642,800.43	
	SERIES 1			
5,000	CROSS SHORE FUND LTD CLASS C	500,000.00	593,967.65	
	SERIES 17			
3,500,000	ADAMAS PARTNERS, L.P. (CARRIED	3,500,000.00	3,966,725.00	
	INTEREST IN LIMITED PARTNERSHIP;			
	NOTIONAL UNITS)			
3,500,000	BLUESTEM PARTNERS, LP (CARRIED	3,500,000.00	3,682,000.00	
	INTEREST IN LIMITED PARTNERSHIP;			
	NOTIONAL UNITS)			
	TOTAL ABSOLUTE RETURN FUNDS	15,000,000.00	15,948,241.34	
REAL ESTATE FUNDS				

174,663.8519	VANGUARD REIT INDEX - SIGNAL SHS	4,765,557.72	3,605,061.90	124,186.00
18,000	VANGUARD REIT ETF	482,761.80	981,900.00	33,840.00
	TOTAL REAL ESTATE FUNDS	5,248,319.52	4,586,961.90	158,026.00
EXCHANGE TRADED FUND - EMERGING MARKETS				

170,050	VANGUARD EMERGING MARKET ETF	5,409,615.87	7,970,243.50	92,677.25

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
	INTERNATIONAL COMMON STOCK FUNDS -----			
90,715.149	FIDELITY SPARTAN INTL INDEX	3,278,601.18	3,180,473.12	63,500.60
103,000	VANGUARD INTL GROWTH FD - ADMIRAL SHS	4,486,203.72	6,207,810.00	101,661.00
214,151.887	VANGUARD INTL. VALUE FUND	6,945,085.84	6,835,728.23	157,401.64
	TOTAL INTERNATIONAL COMMON STOCK FUNDS	14,709,890.74	16,224,011.35	322,563.24
	DOMESTIC SMALL CAP COMMON STOCK FUNDS -----			
394,386.667	THE ROYCE FUNDS PENNSYLVANIA MUTUAL FUND	4,005,490.41	4,160,779.34	3,155.09
	EMERGING MARKETS COMMON STOCK FUNDS -----			
125,000	BERNSTEIN EMERGING MARKETS FND	3,794,231.14	4,035,000.00	24,500.00
	GLOBAL BOND FUNDS -----			
460,802.391	TEMPLETON GLOBAL BOND FD	4,854,529.62	6,271,520.54	277,863.84
	REAL ESTATE INVESTMENT TRUSTS -----			
10,000	BOSTON PROPERTIES INC	361,173.40	861,900.00	20,000.00

COTTING CHARITABLE CORPORATION
F/B/O HARVARD BUSINESS SCHOOL

SCHEDULE OF PRINCIPAL ASSETS

UNITS	DESCRIPTION	TAX COST	MKT VALUE AS OF 10/31/2010	ESTIMATED ANNUAL INC
	DOMESTIC TAXABLE BOND FUND -----			
71,633.65	VANGUARD GNMA FUND ADMIRAL SHARES	774,387.99	795,849.85	25,716.48
54,055.483	VANGUARD INTERMEDIATE TERM INVESTMENT GRADE FUND ADMIRAL SHARES	491,185.46	563,798.69	26,433.13
45,600	VANGUARD SHORT TERM INVESTMENT GRADE FUND ADMIRAL SHARES	496,584.00	497,040.00	17,464.80
	TOTAL DOMESTIC TAXABLE BOND FUND	1,762,157.45	1,856,688.54	69,614.41
	OTHER ASSETS-NON LOT -----			
	OIL, GAS & MINERAL INTEREST - WINTERSHALL OIL & GAS CORP PRAVATE MILLER #1, CAMERON CNTY, LA, PROP#30397-001 (UNISSUED) CHARLES E. COTTING OWNER #18286		1.00	
	PRINCIPAL CASH	29.60	29.60	
	<i>Income Cash</i>	<u>488,854.09</u>	<u>488,854.09</u>	
	<i>Total</i>	<u>100,730,751.18</u>	<u>124,974,674.42</u>	