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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning NOV 1, 2009, and ending OCT 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation Cone Automatic Machine Co. Charitable Foundation		A Employer identification number 03-6004866
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 603-542-6103
	City or town, state, and ZIP code Claremont, NH 03743		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 910340.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	21769.	21769.	21769.	Statement 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	7920.			
b	Gross sales price for all assets on line 6a	538489.			
7	Capital gain net income (from Part IV, line 2)		7920.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	29689.	29689.	21769.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 2	1200.	1200.	1200.	0.
c	Other professional fees Stmt 3	7852.	7852.	7852.	0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 4	300.	300.	300.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	9352.	9352.	9352.	0.
25	Contributions, gifts, grants paid	43750.			43750.
26	Total expenses and disbursements. Add lines 24 and 25	53102.	9352.	9352.	43750.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-23413.			
b	Net investment income (if negative, enter -0-)		20337.		
c	Adjusted net income (if negative, enter -0-)			12417.	

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Operating and Administrative Expenses

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Cone Automatic Machine Co. Charitable
Foundation

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Part II. Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	19155.	12902.	12902.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds	240382.		
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 5	590918.	814143.	897438.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	850455.	827045.	910340.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	850455.	827045.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	850455.	827045.	
	31 Total liabilities and net assets/fund balances	850455.	827045.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	850455.
2 Enter amount from Part I, line 27a	2	-23413.
3 Other increases not included in line 2 (itemize) ▶ Rounding	3	3.
4 Add lines 1, 2, and 3	4	827045.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	827045.

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 538489.		530569.	7920.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			7920.	
2 Capital gain net income or (net capital loss)		<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>		2 7920.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>		3 7170.

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	41600.	741892.	.056073
2007	47000.	913874.	.051429
2006	56650.	1000716.	.056609
2005	54000.	953595.	.056628
2004	34000.	907734.	.037456
2 Total of line 1, column (d)			2 .258195
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .051639
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 849832.
5 Multiply line 4 by line 3			5 43884.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 203.
7 Add lines 5 and 6			7 44087.
8 Enter qualifying distributions from Part XII, line 4			8 43750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	407.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	407.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	407.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	315.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	315.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	92.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address

N/A

14

The books are in care of

Susana Forster-Castillo, Trust Oper

Telephone no.

617-434-4645

Located at

Bank of America, PO Box 989010, Boston, MA

ZIP+4

02298-9010

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<div>1a</div> <div>During the year did the foundation (either directly or indirectly):</div> <div> <div>(1)</div> <div>Engage in the sale or exchange, or leasing of property with a disqualified person?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> </div> <div> <div>(2)</div> <div>Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> </div> <div> <div>(3)</div> <div>Furnish goods, services, or facilities to (or accept them from) a disqualified person?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> </div> <div> <div>(4)</div> <div>Pay compensation to, or pay or reimburse the expenses of, a disqualified person?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> </div> <div> <div>(5)</div> <div>Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> </div> <div> <div>(6)</div> <div>Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> </div>		
<div>b</div> <div>If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?</div> <div>Organizations relying on a current notice regarding disaster assistance check here</div> <div>N/A</div>	1b	
<div>c</div> <div>Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</div>	1c	X
<div>2</div> <div>Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</div> <div> <div>a</div> <div>At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div> <div>If "Yes," list the years</div> <div></div> </div> <div> <div>b</div> <div>Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)</div> <div>N/A</div> </div> <div> <div>c</div> <div>If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.</div> <div></div> </div>	2b	
<div>3a</div> <div>Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</div> <div> <div></div> <div>Yes</div> <div>X</div> <div>No</div> </div>		
<div>b</div> <div>If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)</div> <div>N/A</div>	3b	
<div>4a</div> <div>Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</div>	4a	X
<div>b</div> <div>Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</div>	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alden P. Dana	Trustee			
Hartland, VT 05048	0.25	0.	0.	0.
W. R. McCullough	Trustee			
RD 1, Box 834	1.00	0.	0.	0.
Bethel, VT 05032	Trustee			
Wayne E. Pfenning	0.25	0.	0.	0.
PO Box 348	Trustee			
Windsor, VT 05089	1.00	0.	0.	0.
Elizabeth Ryan				
333 Bible Hill Road				
Claremont, NH 03743				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	848083.
b	Average of monthly cash balances	1b	14691.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	862774.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	862774.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12942.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	849832.
6	Minimum investment return. Enter 5% of line 5	6	42492.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42492.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	407.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	407.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42085.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42085.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42085.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	43750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	43750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				42085.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			21406.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 43750.				
a Applied to 2008, but not more than line 2a			21406.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				22344.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				19741.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Red McCullough, 603-542-6103
PO Box 65, Claremont, NH 03743

b The form in which applications should be submitted and information and materials they should include:

Letter request

c Any submission deadlines:

No later than August 31st annually

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Surrounding geographic area to Windsor, VT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 6				
Total			▶ 3a	43750.
b Approved for future payment				
None				
Total			▶ 3b	0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14		
		14	21769.	
		14	7920.	
	0.		29689.	0.

13 29689

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
----------------------	---

Part XVII

- a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- | | | | |
|---|-------|--|---|
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

and complete declaration of preparer (only if preparer has any knowledge or information on which preparer has any knowledge)

Signature of officer or trustee: [Signature] Date: 1/27/11 Title: Trustee

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 01/14/11 Check if self-employed: ☒ Preparer's identifying number: _____

Firm's name (or yours if self-employed), address, and ZIP code: Marc Z. Aaron, CPA
36 Harlow Hill
Randolph VT 05060

EIN: _____ Phone no.: 802-728-3857

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Tyco Intl Securities Litigation	P	Various	09/22/10
b	1917.911 PIMCO Total Return	P	Various	08/02/10
c	1044.555 PIMCO Total Return	P	Various	08/17/10
d	12.408 Artio Global	P	Various	08/02/10
e	36.543 Columbia Marsico	P	Various	08/02/10
f	3.171 Columbia Acorn	P	Various	08/02/10
g	7.848 Harbor Intl	P	Various	08/02/10
h	95.292 Lazard Funds	P	Various	08/02/10
i	50.869 Natixis FDS	P	Various	08/02/10
j	21.517 Pimco Commodity	P	Various	08/02/10
k	27.453 PIMCO Developing	P	Various	08/02/10
l	138.461 Rowe T Price	P	Various	08/02/10
m	4.912 Artio Global	P	Various	08/17/10
n	77.830 Pimco Commodity	P	Various	08/17/10
o	5.683 Rowe T Price Intl	P	Various	08/17/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38.			38.
b 21864.		20928.	936.
c 12023.		11398.	625.
d 128.		123.	5.
e 378.		381.	-3.
f 111.		106.	5.
g 417.		410.	7.
h 1843.		1785.	58.
i 738.		583.	155.
j 171.		174.	-3.
k 280.		266.	14.
l 1364.		1357.	7.
m 50.		49.	1.
n 613.		627.	-14.
o 56.		56.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			38.
b			** 936.
c			** 625.
d			** 5.
e			** -3.
f			** 5.
g			** 7.
h			** 58.
i			** 155.
j			** -3.
k			** 14.
l			** 7.
m			** 1.
n			** -14.
o			** 0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Qwest Communications - Securities Litigation	P	Various	05/06/10
b St. Paul Travelers Cos-Securities Litigation	P	Various	07/07/10
c 44.537 Artio Global Hi Inc	P	Various	02/24/10
d 10.655 Columbia Acorn	P	Various	02/24/10
e 518.371 Columbia Marsico Intl	P	Various	02/24/10
f 2582.933 Columbia Dividend Income	P	Various	02/24/10
g 5818.782 Columbia Intermediate	P	Various	02/24/10
h 238.841 Columbia Small Cap Value	P	Various	02/24/10
i 87.837 Columbia Small Cap Growth	P	Various	02/24/10
j 166.422 Columbia Select Small Cap	P	Various	02/24/10
k 99.804 Harbor Intl	P	Various	02/24/10
l 1150.537 Old Mutual TS&W	P	Various	02/24/10
m 15.097 PIMCO Developing Local	P	Various	02/24/10
n 16.871 Rowe T Price Intl	P	Various	02/24/10
o 130.245 Columbia Acorn Intl	P	Various	04/06/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21.			21.
b 11.			11.
c 453.		433.	20.
d 260.		209.	51.
e 5220.		5397.	-177.
f 30220.		32604.	-2384.
g 51671.		50391.	1280.
h 9152.		8968.	184.
i 2101.		1861.	240.
j 2273.		2077.	196.
k 5122.		5202.	-80.
l 8652.		8208.	444.
m 150.		146.	4.
n 163.		166.	-3.
o 4707.		4333.	374.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21.
b			11.
c			** 20.
d			51.
e			** -177.
f			-2384.
g			1280.
h			** 184.
i			** 240.
j			** 196.
k			** -80.
l			** 444.
m			** 4.
n			** -3.
o			374.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	461.963 Columbia Marsico Intl	P	Various	04/06/10
b	2473.745 Columbia Dividend Income	P	Various	04/06/10
c	7026.979 Columbia Inter Bond	P	Various	04/06/10
d	7.586 Columbia Small Cap Value	P	Various	04/06/10
e	19.655 Columbia Small Cap Growth	P	Various	04/06/10
f	18.5 Columbia Select Small Cap	P	Various	04/06/10
g	91.093 Harbor Intl Fund	P	Various	04/06/10
h	15.986 Old Mutual TS&W Mid Cap	P	Various	04/06/10
i	36.04 Artio Global High Income	P	Various	04/30/10
j	67.3 Columbia Acorn Fund	P	Various	04/30/10
k	6847.742 Columbia Inter Bond	P	Various	04/30/10
l	14.619 Columbia Small Cap Value	P	Various	04/30/10
m	8.834 Columbia Small Cap Growth	P	Various	04/30/10
n	34.764 Columbia Select Small Cap	P	Various	04/30/10
o	56.667 Natixis Fds TR	P	Various	04/30/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5068.	4810.	258.
b	30922.	31226.	-304.
c	62540.	60854.	1686.
d	320.	285.	35.
e	536.	417.	119.
f	285.	231.	54.
g	5125.	4748.	377.
h	129.	114.	15.
i	380.	357.	23.
j	1894.	1321.	573.
k	61767.	59301.	2466.
l	654.	549.	105.
m	249.	187.	62.
n	567.	434.	133.
o	851.	649.	202.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 258.
b			-304.
c			1686.
d			** 35.
e			** 119.
f			** 54.
g			** 377.
h			** 15.
i			** 23.
j			573.
k			2466.
l			** 105.
m			** 62.
n			** 133.
o			** 202.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10.968 PIMCO Commodity Real Return	P	Various	04/30/10
b	238.171 Columbia Acorn	P	Various	01/11/10
c	1323.235 Columbia Acorn Intl Select	P	Various	01/11/10
d	546.283 Columbia Acorn Intl	P	Various	01/11/10
e	802.43 Columbia Mid Cap Value	P	Various	01/11/10
f	2997.732 Columbia Dividend Income	P	Various	01/11/10
g	8064.207 Columbia Inter Bond	P	Various	01/11/10
h	33.872 Columbia Small Cap Growth	P	Various	01/11/10
i	709.271 Columbia Small Cap Core	P	Various	01/11/10
j	25.551 Columbia Select Small Cap	P	Various	01/11/10
k	226.176 Columbia Select Large Cap Growth	P	Various	01/11/10
l	42.98 IShares Misci Emerging MKTS Index	P	Various	01/13/10
m	Capital Gains Dividends			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 88.		88.	0.
b 6045.		4676.	1369.
c 31996.		37633.	-5637.
d 19382.		18174.	1208.
e 9284.		9521.	-237.
f 36273.		37840.	-1567.
g 71530.		69836.	1694.
h 853.		718.	135.
i 9015.		9486.	-471.
j 364.		319.	45.
k 2336.		2436.	-100.
l 19112.		16121.	2991.
m 674.			674.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 0.
b			1369.
c			-5637.
d			1208.
e			-237.
f			-1567.
g			1694.
h			** 135.
i			-471.
j			** 45.
k			-100.
l			** 2991.
m			674.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

7920.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

7170.

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Bank of America	22443.	674.	21769.
Total to Fm 990-PF, Part I, ln 4	22443.	674.	21769.

Form 990-PF	Accounting Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	1200.	1200.	1200.	0.
To Form 990-PF, Pg 1, ln 16b	1200.	1200.	1200.	0.

Form 990-PF	Other Professional Fees	Statement	3
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Custodial Fees	7852.	7852.	7852.	0.
To Form 990-PF, Pg 1, ln 16c	7852.	7852.	7852.	0.

Form 990-PF	Other Expenses	Statement	4
-------------	----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Fees	300.	300.	300.	0.
To Form 990-PF, Pg 1, ln 23	300.	300.	300.	0.

Form 990-PF	Other Investments	Statement	5
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Description	Valuation Method	Book Value	Fair Market Value
Equity Mutual Funds	FMV	441478.	493506.
Pimco Commodity Real Return Strategy Fund	FMV	34669.	37774.
Public REIT	FMV	13526.	18152.
Fixed Income Mutual Funds	FMV	324470.	348006.
Total to Form 990-PF, Part II, line 13		814143.	897438.

Form 990-PF	Grants and Contributions Paid During the Year	Statement	6
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
American Precision Museum Windsor, VT	Donation		500.
Boy Scouts, Troop No. 218	Donation		250.
Boy Scouts, Troop No. 232	Donation		250.
Boy Scouts, Troop No. 279	Donation		250.
Castleton State College	Scholarship		2500.

Colorado School of Mines	Scholarship	1000.
David's House Hanover, NH	Donation	1500.
Girl Scouts of Swiftwater	Donation	500.
Historic Windsor, Inc Windsor, VT	Donation	250.
Keene State College Keene, NH	Scholarship	500.
Kent State University	Scholarship	500.
Lyndon State College Lyndon, VT	Scholarship	1000.
MT. Ascutney Community Health	Donation	250.
MT. Ascutney Hospital Mt Ascutney, VT	Donation	3500.
NASCAR Technical Institute	Scholarship	500.

Northeastern University	Scholarship	2000.
Plattsburgh State University	Scholarship	1000.
Plymouth State University	Scholarship	1500.
River Valley Community	Scholarship	4500.
Rowan University	Scholarship	500.
Stonehill College	Scholarship	2500.
Tufts University	Scholarship	500.
University of Connecticut	Scholarship	3500.
University of New England	Scholarship	1000.
University of Texas-Austin	Scholarship	500.

University of Vermont Burlington, VT	Scholarship	4750.
Vermont ETV	Donation	250.
Vermont Public Radio	Donation	250.
Vermont Technical College Randolph Center, VT 05061	Scholarship	2500.
Visiting Nurse Alliance of VT & NH	Donation	1500.
Volunteers in Action	Donation	500.
Wagner College	Scholarship	1000.
Wheels Around Windsor, Inc. Windsor, VT	Donation	1500.
Windsor County Partners	Donation	250.
Windsor Public Library Windsor, VT	Donation	500.
Total to Form 990-PF, Part XV, line 3a		<u>43750.</u>