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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **11/01**, 2009, and ending **10/31**, 2010G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.**SCOTT-FARRAR HOME**
11 ELM STREET
PETERBOROUGH, NH 03458**A Employer identification number****02-0241739****B Telephone number (see the instructions)****603-924-3691****C If exemption application is pending, check here** ☐**D 1 Foreign organizations, check here** ☐**2 Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**H Check type of organization:** ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I Fair market value of all assets at end of year (from Part II, column (c), line 16)****\$ 9,225,681.****J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books**(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)****1 Contributions, gifts, grants, etc. received (att sch)****474.****2** ☒ If the foundn is not req to att Sch B**3 Interest on savings and temporary cash investments****73.****73.****73.****4 Dividends and interest from securities****209,226.****209,226.****209,226.****5a Gross rents****22,500.****22,500.****22,500.****b Net rental income or (loss)****-8,001.****STATEMENT 1****6a Net gain/(loss) from sale of assets not on line 10****-186,602.****b Gross sales price for all assets on line 6a****2,746,631.****7 Capital gain net income (from Part IV, line 2)****8 Net short-term capital gain****9 Income modifications****10a Gross sales less returns and allowances****b Less Cost of goods sold****c Gross profit/(loss) (att sch)****11 Other income (attach schedule)****SEE STATEMENT 2****567,830.****567,830.****12 Total. Add lines 1 through 11****613,501.****231,799.****799,629.****13 Compensation of officers, directors, trustees, etc.****57,558.****57,558.****14 Other employee salaries and wages****543,893.****543,893.****15 Pension plans, employee benefits****8,040.****8,040.****16a Legal fees (attach schedule)****b Accounting fees (attach sch)****3,700.****3,700.****c Other professional fees (attach sch)****34,482.****34,482.****34,482.****17 Interest****18 Taxes (attach schedule) (see instr)****54,347.****54,347.****19 Depreciation (attach sch) and depletion****54,879.****8,598.****46,281.****20 Occupancy****83,137.****83,137.****21 Travel, conferences, and meetings****295.****295.****22 Printing and publications****23 Other expenses (attach schedule)****SEE STATEMENT 6****210,296.****21,903.****188,393.****24 Total operating and administrative expenses. Add lines 13 through 23****1,050,627.****64,983.****80,763.****939,363.****25 Contributions, gifts, grants paid****26 Total expenses and disbursements. Add lines 24 and 25****1,050,627.****64,983.****80,763.****939,363.****27 Subtract line 26 from line 12:****a Excess of revenue over expenses and disbursements****-437,126.****b Net investment income (if negative, enter -0-)****166,816.****c Adjusted net income (if negative, enter -0-)****718,866.**

SCANNED JAN 13 2011

REVENUE

ADMINISTRATIVE AND EXPENSES

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments.	352,843.	216,883.	216,883.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		2,751.	2,751.
	10a	Investments — U.S. and state government obligations (attach schedule)	201,600.	45,502.	46,071.
	b	Investments — corporate stock (attach schedule)	4,386,999.	3,869,335.	4,270,526.
	c	Investments — corporate bonds (attach schedule)	1,817,944.	2,205,924.	2,335,300.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis	404,706.	
		Less: accumulated depreciation (attach schedule) SEE STMT 7	25,158.	379,548.	379,548.
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment: basis	1,448,493.		
		Less: accumulated depreciation (attach schedule) SEE STMT 8	879,622.	586,969.	568,871.
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	7,725,903.	7,288,814.	9,225,681.
FUND ASSETS	17	Accounts payable and accrued expenses	860.	897.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	860.	897.	
FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	7,725,043.	7,287,917.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	7,725,043.	7,287,917.	
	31	Total liabilities and net assets/fund balances (see the instructions)	7,725,903.	7,288,814.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,725,043.
2	Enter amount from Part I, line 27a	2	-437,126.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,287,917.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,287,917.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank. N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: <u>10/19/01</u> (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	N/A
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NH		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.SCOTT-FARRAR.COM</u>	13	X	
14	The books are in care of <u>JOHN MURPHY</u> Telephone no. <u>603-924-3691</u> Located at <u>11 ELM STREET, PETERBOROUGH, NH</u> ZIP + 4 <u>03458</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		N/A
		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		57,558.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF A NON-PROFIT RETIREMENT HOME OFFERING PRIVATE FACILITIES FOR SELF-AMBULATORY INDIVIDUALS.	939,363.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	6,380,143.
b Average of monthly cash balances	1b	258,657.
c Fair market value of all other assets (see instructions)	1c	521,700.
d Total (add lines 1a, b, and c)	1d	7,160,500.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,160,500.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	107,408.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,053,092.
6 Minimum investment return. Enter 5% of line 5	6	352,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6	N/A	1
2a Tax on investment income for 2009 from Part VI, line 5	2a	
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	939,363.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	36,781.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	976,144.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	976,144.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	352,655.	338,707.	386,732.	426,511.	1,504,605.
b 85% of line 2a	299,757.	287,901.	328,722.	362,534.	1,278,914.
c Qualifying distributions from Part XII, line 4 for each year listed	976,144.	1,037,229.	887,450.	779,717.	3,680,540.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	976,144.	1,037,229.	887,450.	779,717.	3,680,540.
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	235,103.	225,804.	257,821.	284,341.	1,003,069.
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				N/A
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total				3a
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a	RESIDENT INCOME FEES					567,830.
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	73.	
4	Dividends and interest from securities			14	209,226.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property	531110	-8,001.			
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-186,602.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-8,001.		209,299.	381,228.
13	Total. Add line 12, columns (b), (d), and (e)				13	582,526.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No **67**

Name(s) shown on return

SCOTT-FARRAR HOME

Identifying number

02-0241739

Business or activity to which this form relates

FORM 990/990-PF

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	46,281.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B – Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C – Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	46,281.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDZ0812L 07/07/09

Form **4562** (2009)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No **67**

Name(s) shown on return

SCOTT-FARRAR HOME

Identifying number

02-0241739

Business or activity to which this form relates

RENTAL ACTIVITY - RENTAL PROPERTY-COTTAGE**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	416.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	416.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 07/07/09

Form 4562 (2009)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No **67**

Name(s) shown on return

SCOTT-FARRAR HOME

Identifying number

02-0241739

Business or activity to which this form relates

RENTAL ACTIVITY - RENTAL PROPERTY-WHITE HOUSE**Part I Election To Expense Certain Property Under Section 179***Note: If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

*Note: Do not use Part II or Part III below for listed property. Instead, use Part V***Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	8,182.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009.	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	8,182.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FD10812L 07/07/09

Form **4562** (2009)

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FORM 990/990-PF																
AUTO / TRANSPORT EQUIPMENT																
120	VAN	10/29/97		24,452							24,452	24,452	S/L	5		0
TOTAL AUTO / TRANSPORT EQUIP																
BUILDINGS																
4	BUILDING	10/01/73		224,206							224,206	224,206	S/L	30		0
5	SEWER	10/01/73		2,128							2,128	2,128	S/L	15		0
6	FAN	10/01/77		400							400	400	S/L	15		0
7	SMOKE DETECTORS	10/01/77		10,898							10,898	10,898	S/L	15		0
8	PORCH	10/01/79		15,736							15,736	15,736	S/L	30		0
9	INSULATION	10/01/83		3,000							3,000	2,608	S/L	30		100
10	NEW ROOF	11/01/84		8,850							8,850	7,376	S/L	30		295
12	PAVING PARKING LOT	12/01/87		2,860							2,860	2,860	S/L	15		0
13	PAVING DRIVEWAY	9/02/93		1,040							1,040	1,040	S/L	15		0
14	LANDSCAPING	10/25/94		3,250							3,250	3,250	S/L	15		0
TOTAL BUILDINGS																
				272,368		0	0	0	0	0	272,368	270,502				395
FURNITURE AND FIXTURES																
47	FURN & FIXTURES	10/01/79		46,485							46,485	46,485	S/L	20		0
48	FURN & FIXTURES	10/01/80		1,972							1,972	1,972	S/L	10		0
49	FURN & FIXTURES	10/01/81		814							814	814	S/L	10		0
50	FURN & FIXTURES	10/01/82		459							459	459	S/L	10		0
51	FURN & FIXTURES	10/01/83		826							826	826	S/L	10		0

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52	FURN & FIXTURES	10/01/84		2,255							2,255	2,255	S/L	5	5	0
53	DRYER & REFRIGERATOR	10/01/85		411							411	411	S/L	5	5	0
54	FURN & FIXTURES	10/01/85		23,932							23,932	23,932	S/L	5	5	0
55	FURN & FIXTURES	10/01/86		5,397							5,397	5,397	S/L	5	5	0
56	DISHWASHER	11/01/86		4,473							4,473	4,473	S/L	5	5	0
57	TYPEWRITER	6/01/87		299							299	299	S/L	5	5	0
59	FURN & FIXTURES	11/01/87		476							476	476	S/L	10	10	0
60	FURN & FIXTURES	12/01/88		466							466	466	S/L	10	10	0
61	FURN & FIXTURES	4/01/88		712							712	712	S/L	10	10	0
62	FURN & FIXTURES	5/01/88		99							99	99	S/L	10	10	0
63	FURN & FIXTURES	6/01/88		579							579	579	S/L	10	10	0
64	FURN & FIXTURES	7/01/88		168							168	168	S/L	10	10	0
65	FURN & FIXTURES	8/01/88		180							180	180	S/L	10	10	0
66	FURN & FIXTURES	9/01/88		821							821	821	S/L	10	10	0
67	VACUUM	6/01/89		499							499	499	S/L	10	10	0
68	FLOORING	6/01/89		1,020							1,020	1,020	S/L	10	10	0
69	REUPHOLSTER CHAIRS	10/01/89		3,341							3,341	3,341	S/L	10	10	0
70	WASHING MACHINE	11/16/90		544							544	544	S/L	10	10	0
71	LAWN CHAIRS	5/14/91		120							120	120	S/L	10	10	0
72	REFRIGERATOR	9/24/91		1,845							1,845	1,845	S/L	10	10	0
73	MEDICAL CABINET	2/28/92		108							108	108	S/L	7	7	0
74	CABINETS	3/31/92		177							177	177	S/L	7	7	0
76	METAL CAGE-BOILERROOM	5/31/92		500							500	500	S/L	5	5	0
77	CARPETING	6/30/92		2,793							2,793	2,793	S/L	7	7	0
78	MINOLTA COPIER	6/17/93		995							995	995	S/L	7	7	0
79	VACUUM CLEANER	11/04/93		685							685	685	S/L	10	10	0
80	TIME CLOCK	1/04/94		840							840	840	S/L	10	10	0

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81	DRYER	10/28/94		439							439	439	S/L	5		0
82	NEW CHAIRS	2/20/95		1,398							1,398	1,375	S/L	10		0
83	VACUUM	4/10/95		500							500	500	S/L	5		0
84	LAMPS	4/24/95		169							169	169	S/L	5		0
85	WINDOW TREATMENTS	6/12/95		1,249							1,249	1,249	S/L	10		0
86	SNOWTHROWER	12/05/95		405							405	388	S/L	10		0
87	TIME CLOCK	12/20/95		882							882	853	S/L	10		0
88	BENCH	5/29/96		1,350							1,350	1,350	S/L	10		0
89	WEATHERVANE	6/04/97		1,279							1,279	1,279	S/L	10		0
90	DRAPES	6/10/97		2,762							2,762	2,762	S/L	10		0
91	REUP. DINING RM CHAIRS	6/10/97		1,380							1,380	1,380	S/L	10		0
92	REUPHOLSTER CHAIRS	5/01/98		2,286							2,286	2,286	S/L	10		0
93	GAS GRILL	5/04/98		295							295	295	S/L	5		0
94	OFFICE CARPET	5/04/98		329							329	329	S/L	7		0
95	DRAPES	5/25/98		681							681	681	S/L	10		0
96	FLAGPOLE	11/13/98		1,475							1,475	1,080	S/L	15		98
97	STRIP CHAIRS	11/27/98		450							450	431	S/L	10		0
98	COMPUTER	5/24/99		1,235							1,235	1,235	S/L	5		0
99	COMPUTER DESK	6/12/99		185							185	185	S/L	7		0
100	NEW CARPET	7/01/99		3,538							3,538	1,219	S/L	30		118
101	DRAPES	7/21/99		125							125	125	S/L	10		0
102	WASHING MACHINE	8/01/00		520							520	494	S/L	10		26
103	SNOWBLOWER	1/04/01		800							800	761	S/L	7		0
104	DOORS ROOM #7	6/06/01		525							525	525	S/L	7		0
105	CARPET	6/09/01		668							668	569	S/L	10		67
106	SMOKE DETECTORS	6/27/01		828							828	705	S/L	10		83
107	SHOWER TILE	8/13/01		1,715							1,715	471	S/L	30		57

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2009 FEDERAL BOOK DEPRECIATION SCHEDULE

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SCOTT-FARRAR HOME

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108	VARIOUS FURNITURE	9/01/01		15,370							15,370	13,061	S/L	10		1,537
109	(2) SOFAS	12/06/01		2,505							2,505	1,881	S/L	10		251
110	DINING ROOM FURN.	12/11/01		8,954							8,954	6,714	S/L	10		895
111	CARPETING	12/19/01		5,591							5,591	4,193	S/L	10		559
112	TELEVISION	1/20/02		599							599	579	S/L	7		0
113	(2) BENCHES	7/19/02		999							999	750	S/L	10		100
114	FURNACE	3/05/03		2,387							2,387	1,060	S/L	15		159
115	COMPUTER & PRINTER	2/15/04		1,660							1,660	1,577	S/L	5		0
116	CARPETING	4/15/04		1,582							1,582	869	S/L	10		158
117	FIRE SAFETY IMPROVE.	4/15/04		8,560							8,560	4,708	S/L	10		856
123	COPIER	11/03/04		1,200							1,200	600	S/L	10		120
124	REFRIG. COMPRESSOR	12/15/04		889							889	437	S/L	10		89
125	CARPETING	6/01/05		761							761	336	S/L	10		76
126	SNOWBLOWER	1/22/06		850							850	319	S/L	10		85
127	CHAIR FOR SALON	6/16/06		641							641	213	S/L	10		64
128	CARPETING/FLOORING	5/01/06		8,061							8,061	2,821	S/L	10		806
129	COMPUTER/KAREN	8/12/06		1,445							1,445	939	S/L	5		289
142	EMERGENCY LIGHT	12/04/07		335							335	65	S/L	10		34
143	WASHER & DRYER	1/22/08		1,415							1,415	248	S/L	10		142
144	LUX CLASSIC VACCUM	5/06/08		750							750	161	S/L	7		107
145	SUNROOM FURNITURE	9/01/08		3,905							3,905	456	S/L	10		391
146	STEAMER/VACCUM	10/22/08		413							413	59	S/L	7		59
147	30 FABRIC ARM CHAIRS	10/01/08		9,918							9,918	1,075	S/L	10		992
148	GENERATOR	4/01/09		62,672							62,672	2,437	S/L	15		4,178
149	TELEPHONE SYSTEM	12/15/08		8,295							8,295	760	S/L	10		830
150	COMPUTERS	3/15/09		8,956							8,956	1,194	S/L	5		1,791
151	EMERGENCY INTAKES	12/19/08		2,423							2,423	202	S/L	10		242

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP DEPR	PRIOR DEC. BAL DEPR	SALVAGE /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
152	MATTRESS SET & 2 CHESTS	1/21/09		939							939	70	S/L	10		94
158	COMPUTER EQUIP	5/01/10		7,274							7,274		S/L	5		727
159	OFFICE FURNITURE	6/01/10		1,139							1,139		S/L	10		47
160	LIVINGROOM RUG	3/01/10		1,574							1,574		S/L	10		105
161	VINYL FLOORING	9/08/10		1,600							1,600		S/L	10		27
TOTAL FURNITURE AND FIXTURE																
				305,421	0	0	0	0	0	0	305,421	175,210				16,259
IMPROVEMENTS																
15	RENOVATIONS	10/01/85		217,264							217,264	174,414	S/L	30		7,242
16	RENOVATIONS	10/01/86		59,280							59,280	45,613	S/L	30		1,976
19	FIRE SYSTEM	6/01/88		1,727							1,727	1,727	S/L	15		0
20	PORCH WORK	7/01/88		1,075							1,075	765	S/L	30		36
21	KITCHEN PLUMBING	7/01/89		4,910							4,910	3,330	S/L	30		164
22	ELEVATOR	9/03/91		16,995							16,995	10,294	S/L	30		567
23	PRIME ROOFING	1/25/93		1,170							1,170	657	S/L	30		39
24	CABINETS/GLASS/LAUNDRY	3/16/93		3,864							3,864	2,148	S/L	30		129
25	CABINETS & COUNTERTOPS	4/25/93		380							380	212	S/L	30		13
26	RELINE HOT WATER TANK	6/03/93		675							675	675	S/L	5		0
27	FENCE AND BAY WINDOW	8/06/93		1,308							1,308	710	S/L	30		44
28	NEW WINDOWS	7/24/94		3,080							3,080	3,080	S/L	15		0
29	NEW BOILER & OIL TANKS	10/20/94		17,181							17,181	17,181	S/L	15		0
30	SOLARIUM & DINING ROOM	4/10/95		895							895	436	S/L	30		30
31	ELECTRICAL WORK	4/10/95		697							697	338	S/L	30		23
32	REPAINT SIGNS	7/19/95		750							750	358	S/L	30		25
33	NEW WINDOW BOXES	8/22/95		568							568	568	S/L	10		0
34	NEW FURNACE CIRCULATOR	12/04/96		801							801	688	S/L	15		53

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
35	NEW SPRINKLER SYSTEM	12/31/96		17,820							17,820	7,672	S/L	30		594
36	(5) CLOSERS	12/31/96		622							622	533	S/L	15		41
37	NEW SPRINKLER SYSTEM	12/31/96		12,180							12,180	5,244	S/L	30		406
38	(5) DOOR HOLDERS	1/12/97		1,306							1,306	1,117	S/L	15		87
39	NEW CARPET & STAIRTREADS	1/14/97		6,684							6,684	5,721	S/L	15		446
40	INT. PAINT & WALLPAPER	6/30/97		11,262							11,262	4,659	S/L	30		375
41	INSTALL WINDOWS	9/15/97		1,200							1,200	487	S/L	30		40
42	PLUMBING & NEW METER	11/12/97		1,355							1,355	1,082	S/L	15		90
43	NEW WINDOWS	7/15/98		24,150							24,150	9,123	S/L	30		805
44	RENOVATE CLOSET DOORS	7/01/99		3,164							3,164	1,088	S/L	30		105
45	PAINT, LIGHTING, CARPET	7/01/00		4,574							4,574	4,574	S/L	7		0
46	OVERHAUL ELEVATOR	8/19/03		24,300							24,300	5,062	S/L	30		810
121	RM # 6-7 DOOR PROJECT	8/12/05		4,324							4,324	1,224	S/L	15		288
122	BATHTUB PROJECT	10/01/05		12,126							12,126	3,299	S/L	15		808
130	TUB ROOM	5/01/06		10,424							10,424	2,432	S/L	15		695
131	ROOF & CHIMNEY RENOVATION	5/01/06		14,122							14,122	1,648	S/L	30		471
132	NEW KITCHEN	5/01/06		251,801							251,801	29,376	S/L	30		8,393
133	ROOF & CHIMNEY RENOVATION	7/15/07		3,973							3,973	308	S/L	30		132
134	ELECTRICAL UPGRADES	12/15/06		11,040							11,040	1,073	S/L	30		368
135	PLUMBING UPGRADES	1/15/07		2,321							2,321	218	S/L	30		77
136	OIL TANK & CIRCULATOR	11/30/07		2,806							2,806	358	S/L	15		187
137	ALARM SYSTEM UPGRADE	12/03/07		5,375							5,375	686	S/L	15		358
138	ELEVATOR	4/08/08		28,057							28,057	2,961	S/L	15		1,870
139	SIGN	6/19/08		1,680							1,680	224	S/L	10		168
140	ELECTRICAL UPGRADES	7/01/08		2,169							2,169	96	S/L	30		72
141	CARPETING	9/05/08		9,603							9,603	1,120	S/L	10		960
155	STAIRWAY LIGHTING	2/15/10		2,856							2,856		S/L	10		214

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP. DEPR	PRIOR DEC BAL DEPR	SALVAGE /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
156	NEW OFFICE	3/01/10		7,427							7,427		S/L	30		165
157	NEW NURSING OFFICE	4/01/10		4,366							4,366		S/L	30		85
162	EXTERIOR PAINTING	9/01/10		10,545							10,545		S/L	10		176
	TOTAL IMPROVEMENTS			826,252		0	0	0	0	0	826,252	354,579				29,627
	LAND															
3	LAND	10/01/73		20,000							20,000					0
	TOTAL LAND			20,000		0	0	0	0	0	20,000	0				0
	TOTAL DEPRECIATION			1,448,493		0	0	0	0	0	1,448,493	824,743				46,281
RENTAL ACTIVITY - RENTAL PROPERTY-COTTAGE																
	BUILDINGS															
2	BUILDING	12/01/70		8,597							8,597	8,597	S/L	30		0
11	NEW ROOF	12/01/85		2,102							2,102	1,675	S/L	30		70
	TOTAL BUILDINGS			10,699		0	0	0	0	0	10,699	10,272				70
	FURNITURE AND FIXTURES															
58	RANGE & REFRIGERATOR	10/01/87		1,572							1,572	1,572	S/L	5		0
75	FLOORING	3/31/92		227							227	227	S/L	7		0
118	WATER HEATER	6/15/04		598							598	330	S/L	10		60
119	BATHTUB	9/15/04		946							946	326	S/L	15		63
	TOTAL FURNITURE AND FIXTURE			3,343		0	0	0	0	0	3,343	2,455				123

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	CUR 179 BONUS PCT.	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
IMPROVEMENTS														
17	IMPROVEMENTS	10/11/87							5,684	4,182	S/L	30		189
18	IMPROVEMENTS	11/01/87							1,022	749	S/L	30		34
	TOTAL IMPROVEMENTS								6,706	4,931				223
LAND														
1	LAND	12/01/70							5,000					0
	TOTAL LAND								5,000	0				0
	TOTAL DEPRECIATION								25,748	17,658				416
RENTAL ACTIVITY - RENTAL PROPERTY-WHITE HOUSE														
BUILDINGS														
154	BUILDING-WHITE HOUSE	11/18/08							245,458	7,500	S/L	30		8,182
	TOTAL BUILDINGS								245,458	7,500				8,182
LAND														
153	LAND-WHITE HOUSE	11/18/08							133,500					0
	TOTAL LAND								133,500	0				0
	TOTAL DEPRECIATION								378,958	7,500				8,182

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	CUR 179 BONUS	SPECIAL DEPR. ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
				0	0	0	0	0	1,853,199	849,901				54,879
	GRAND TOTAL DEPRECIATION								1,853,199	849,901				54,879

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STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	SEE SCHEDULES ATTACHED		
DATE ACQUIRED:	VARIOUS		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	VARIOUS		
TO WHOM SOLD:			
GROSS SALES PRICE:	2,746,631.		
COST OR OTHER BASIS:	2,933,233.		
BASIS METHOD:	COST		
DEPRECIATION:	0.		
		GAIN (LOSS)	-186,602.
		TOTAL	<u>\$ -186,602.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RESIDENT INCOME FEES	\$ 567,830.		\$ 567,830.
TOTAL	<u>\$ 567,830.</u>	<u>\$ 0.</u>	<u>\$ 567,830.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REVIEW FEES	\$ 3,700.			\$ 3,700.
TOTAL	<u>\$ 3,700.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 3,700.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	\$ 34,482.	\$ 34,482.	\$ 34,482.	
TOTAL	<u>\$ 34,482.</u>	<u>\$ 34,482.</u>	<u>\$ 34,482.</u>	<u>\$ 0.</u>

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STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	\$ 52,948.			\$ 52,948.
REAL ESTATE TAXES	1,399.			1,399.
TOTAL	\$ 54,347.	\$ 0.	\$ 0.	\$ 54,347.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 11,135.			\$ 11,135.
AUTO EXPENSE	564.			564.
BOARD MEETINGS	100.			100.
BOOKKEEPING SERVICES	10,744.			10,744.
BUSINESS MEALS	30.			30.
DUES AND SUBSCRIPTIONS	1,112.			1,112.
EMPLOYEE STAFFING SERVICES	8,424.			8,424.
FOOD	54,012.			54,012.
HOUSEHOLD SUPPLIES	18,937.			18,937.
INSURANCE	29,353.			29,353.
INSURANCE - MEDICAL	1,540.			1,540.
LONG RANGE PLANNING	24,546.			24,546.
MARKETING EXPENSE	8,340.			8,340.
MEDICAL EXPENSES	1,085.			1,085.
MISCELLANEOUS	612.			612.
OFFICE EXPENSE	7,320.			7,320.
RENTAL EXPENSES	21,903.	\$ 21,903.		
RESIDENT ACTIVITIES	4,118.			4,118.
TAXES IN LIEU	6,421.			6,421.
TOTAL	\$ 210,296.	\$ 21,903.	\$ 0.	\$ 188,393.

STATEMENT 7
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 3,343.	\$ 2,455.	\$ 888.	\$ 400.
BUILDINGS	256,157.	17,772.	238,385.	325,000.
IMPROVEMENTS	6,706.	4,931.	1,775.	10,000.
LAND	138,500.		138,500.	173,000.
TOTAL	\$ 404,706.	\$ 25,158.	\$ 379,548.	\$ 508,400.

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STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
AUTO./TRANSPORTATION EQUIP.	\$ 24,452.	\$ 24,452.	\$ 0.	\$ 750.
FURNITURE AND FIXTURES	305,421.	191,592.	113,829.	130,000.
BUILDINGS	272,368.	279,149.	-6,781.	825,000.
IMPROVEMENTS	826,252.	384,429.	441,823.	700,000.
LAND	20,000.		20,000.	190,000.
TOTAL	\$ 1,448,493.	\$ 879,622.	\$ 568,871.	\$ 1,845,750.

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SALLY CHRISTENSEN 18 LONG VIEW ROAD PETERBOROUGH, NH 03458	TRUSTEE 1.00	\$ 0.	\$ 0.	\$ 0.
PATRICIA CLOUTIER 1 PINE STREET PETERBOROUGH, NH 03458	TRUSTEE 1.00	0.	0.	0.
JOANNA KENNEDY 114 UPLAND FARM ROAD PETERBOROUGH, NH 03458	EXECUTIVE DIREC 40.00	57,558.	0.	0.
JOHN MURPHY 29 ARUNDEL ROAD PETERBOROUGH, NH 03458	TREASURER 1.00	0.	0.	0.
EDWARD DESPRES 34 GLEN DRIVE PETERBOROUGH, NH 03458	CLERK 1.00	0.	0.	0.
WILLIAM GROFF WILTON ROAD PETERBOROUGH, NH 03458	TRUSTEE 1.00	0.	0.	0.
GERALD DEBONIS PO BOX 88 PETERBOROUGH, NH 03458	TRUSTEE 1.00	0.	0.	0.
CYNTHIA WOODS 275 OLD JAFFREY ROAD PETERBOROUGH, NH 03458	VICE-CHAIRMAN 1.00	0.	0.	0.

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JUDY MAKECHNIE HIGH STREET PETERBOROUGH, NH 03458	TRUSTEE 1.00	\$ 0.	\$ 0.	\$ 0.
ANDREW MANNS 40 HIGH STREET PETERBOROUGH, NH 03458	ASST. TREASURER 1.00	0.	0.	0.
STANLEY HECKATHORN 71 PINE STREET PETERBOROUGH, NH 03458	TRUSTEE 1.00	0.	0.	0.
LLOYD WALKER PINE STREET PETERBOROUGH, NH 03458	CHAIRMAN 1.00	0.	0.	0.
TOTAL		\$ 57,558.	\$ 0.	\$ 0.

Schedule of Investments - Savings and Invested Income
THE SCOTT-FARRAR HOME
October 31, 2010

SCHEDULE B

SAVINGS

	<u>Book Value</u>	<u>Market Value</u>	<u>Income For Year</u>
<u>General Fund</u>			
Temporary investment fund	\$ 164,758	\$ 164,758	\$ 169
<u>Special Activity Fund</u>			
Temporary investment fund	11,223	11,223	1
<u>Restricted Fund</u>			
Temporary investment fund	<u>2,387</u>	<u>2,387</u>	<u>2</u>
TOTAL SAVINGS AND INCOME	<u>\$178,368</u>	<u>\$178,368</u>	<u>\$ 172</u>

INVESTED INCOME (PRINCIPAL AND INCOME CASH)

	<u>Book Value</u>	<u>Market Value</u>	<u>Income For Year</u>
<u>General Fund</u>			
Invested income (Principal cash)	\$121,371	\$121,371	\$ 0
Invested income (Income cash)	<u>(121,371)</u>	<u>(121,371)</u>	<u>0</u>
	0	0	0
<u>Special Activity Fund</u>			
Invested income (Principal cash)	34,376	34,376	0
Invested income (Income cash)	<u>(34,376)</u>	<u>(34,376)</u>	<u>0</u>
	0	0	0
<u>Restricted Fund</u>			
Invested income (Principal cash)	(263)	(263)	0
Invested income (Income cash)	<u>263</u>	<u>263</u>	<u>0</u>
	0	0	0
TOTAL INVESTED INCOME (PRINCIPAL AND INCOME CASH)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See accompanying notes and accountant's review report.

Schedule of Investments - Bonds
THE SCOTT-FARRAR HOME
For the Year Ended October 31, 2010

SCHEDULE C

No. of Units	General Fund	Rate	Maturity	Book Value	Market Value	Income For Year
1,500	Ishares Barclays Aggregate Bond Fund	Various	Various	\$ 150,375	\$ 162,825	\$ 5,633
30,000	Skyway, WA Wtr & Swr	2.340%	12-01-13	30,439	30,639	(106)
15,000	Grant Cty., KY., Sch.	2.000%	08-01-14	15,063	15,382	(15)
200,000	General Electric Cap. Corp.	5.875%	02-15-12	195,658	212,348	11,750
57,182	Vanguard Fixed Inc. Sec. Funds-GNMA #536	Various	Various	595,500	635,294	22,718
47,256	Vanguard I-T Invest. Grade Admiral #571	Various	Various	448,182	492,877	22,457
55,604	Vanguard S-T Invest. Grade Admiral #539	Various	Various	593,895	606,078	13,836
50,000	Novartis Capital Corp.	1.900%	04-24-13	50,610	51,466	335
50,000	Dell, Inc.	1.400%	09-10-13	50,250	50,430	(51)
55,000	Stryker Corp.	3.000%	01-15-15	56,480	58,115	142
50,000	Lake Sunapee Bank - CD	1.090%	08-05-11	50,000	50,000	100
<u>Bonds Sold or Matured During Year</u>						
1,500	Vanguard Inf. Prot. Sec. Fd. #119	Various	Various	0	0	0
500	Ishares Barclays Aggregate Bd. Fd.	Various	Various	0	0	1,258
2,920	Ishares Barclays 1-3 yr. Treas.Fd.	Various	Various	0	0	1,942
11,000	Vanguard GNMA Fd. Adm. #536	Various	Various	0	0	4,370
30,000	Federal Farm Credit Bank	5.810%	01-10-11	0	0	7,230
200,000	Target Corp.	7.500%	08-15-10	0	0	6,667
	TOTAL BONDS AND INCOME			<u>2,236,452</u>	<u>2,365,504</u>	<u>98,266</u>
<u>Restricted Fund</u>						
693	Vanguard GNMA Fund Admiral	Various	Various	6,889	7,700	265
749	Vanguard S-T Invest. Grade Admiral #539	Various	Various	8,085	8,167	24
<u>Bonds Sold or Matured During Year</u>						
171	Vanguard GNMA Invest. Grade Admiral #539	Various	Various	0	0	65
908	Vanguard I-T Invest. Grade Admiral #571	Various	Various	0	0	388
				<u>\$2,251,426</u>	<u>\$2,381,371</u>	<u>\$ 99,008</u>

See accompanying notes and accountant's review report.

Schedule of Investments - Stocks and Mutual Funds
THE SCOTT-FARRAR HOME
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SCHEDULE D

Page 1

No. of Units	General Fund	Book Value	Market Value	Income For Year
1,600	Abbott Labs	\$ 78,178	\$ 82,112	\$ 704
1,200	Air Products & Chemicals, Inc.	82,489	101,964	1,708
3,000	AT & T Inc.	104,557	85,560	4,177
1,200	BHP Billiton, Ltd.	84,655	99,090	1,920
1,500	Boeing Co.	115,306	105,960	2,520
700	Caterpillar, Inc.	24,653	55,020	1,190
1,000	Chevron Corp.	76,209	82,600	1,812
3,500	Cisco Systems, Inc.	79,937	80,010	0
1,300	Conoco Phillips	70,038	77,204	965
700	Deere & Co.	50,714	53,760	0
2,600	Dominion Resources, Inc.	103,275	112,996	4,571
2,200	E.I. Dupont de Nemours, Inc.	74,147	104,016	4,100
1,800	Emerson Electric Co.	60,028	98,820	2,680
1,500	Exxon Mobil Corp.	43,411	99,735	2,580
2,000	General Mills, Inc..	55,416	75,120	2,010
1,600	Hewlett-Packard Co.	69,154	67,264	512
4,000	Intel Corp.	81,423	80,200	1,370
750	International Business Machines, Corp.	73,787	107,700	1,800
1,700	Ishares MSCI Emerging Mkts Ind Fd	67,719	78,404	340
2,000	Ishares MSCI Eafe Index Fund	128,930	114,020	2,709
2,500	Ishares MSCI Pac. Ex. Japan Fund	95,877	113,950	3,586
3,000	Ishares S&P Mid Cap 400 Index Fd.	245,549	248,430	3,028
2,000	Ishares S&P Small Cap 600 Index Fd.	130,355	123,200	1,152
1,700	Ishares FTSE Xinhau HK China 25 Idx	67,172	76,452	688
1,500	Johnson & Johnson	76,710	95,610	3,090
2,000	Kraft Foods, Inc.	58,038	64,540	1,160
2,500	Eli Lilly & Co.	88,180	88,000	2,695
3,500	Lowes Cos., Inc	85,930	74,690	925
1,000	McDonalds Corp.	54,358	77,770	2,200
2,500	Medtronic, Inc.	109,548	88,075	2,150
2,500	Microsoft Corp.	62,539	66,662	260
2,250	JPMorgan Chase & Co.	107,524	84,668	0
2,500	Nextera Energy, Inc.	152,841	137,600	4,209
600	Nike, Inc. Cl B	47,746	48,864	0
1,600	Norfolk Southern Corp.	83,562	98,384	1,838
1,500	Pepsico, Inc.	8,403	97,950	2,718
1,600	Procter & Gamble Co.	93,072	101,712	2,926
3,000	Southern Company	95,563	113,610	4,690
1,800	SPDR-Energy Sector	96,960	106,632	1,663
2,000	SPDR-Healthcare Sector	69,080	62,340	1,169
2,500	Staples, Inc.	52,850	51,300	450

See accompanying notes and accountant's review report.

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SCHEDULE D

Page 2

No. of Units	General Fund	Book Value	Market Value	Income For Year
1,300	United Technologies Corp.	90,281	97,201	2,158
1,000	Wal Mart Stores, Inc.	50,834	54,170	303
2,800	Verizon Communications	101,598	90,944	4,465
3,800	Wells Fargo & Co.	90,464	99,029	760
4,000	Wells Fargo Cap IV, 7%	<u>105,079</u>	<u>101,240</u>	<u>7,000</u>
		3,844,139	4,224,578	92,951
<u>Stocks Sold During The Year</u>				
2,000	American Express Co.			720
500	Apache Corp.			75
50	Apple, Inc.			0
2,600	Bank America Corp.			0
500	Boeing Co			462
2,000	BP, PLC			3,360
1,000	Canadian Natural Resources, Ltd.			0
1,300	Caterpillar, Inc.			2,122
1,500	Danaher Corp.			0
400	E.I. Dupont de Nemours, Inc.			0
700	Emerson Electric			503
500	Exxon Mobil Corp.			596
672	Frontier Communications Corp.			0
1,700	Genzyme Corp.			0
250	International Business Machines Corp.			470
500	Ishares MSCI EAFE Index Fund			677
6,000	Ishares MSCI Japan Fund			0
300	Ishares MSCI Pac. Ex. Japan Fund			0
200	Ishares S&P Midcap 400 Index Fund			0
3,000	Johnson Controls, Inc.			1,157
250	JPMorgan Chase & Co.			475
400	Norfolk Southern Corp.			0
500	Pepsico, Inc.			714
400	Procter & Gamble Co.			541
3,800	SPDR Consumer Disc Sector			735
400	SPDR Energy Sector			150
6,500	SPDR Financial Sector			436
1,400	SPDR Healthcare Sector			819
7,500	SPDR Technology Sector			1,144
1,000	Target Corp.			340
1,000	Thermo Fisher Scientific, Inc.			0
500	United Technologies Corp.			490
908	Wells Fargo & Co.			<u>136</u>
				109,073

See accompanying notes and accountant's review report.

Schedule of Investments - Stocks and Mutual Funds
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SCHEDULE D

Page 3

Restricted Fund

No. of <u>Units</u>	<u>Restricted Fund</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Income For Year</u>
85	IShares MSCI Eafe Index Fund	5,600	4,846	103
399.97	Vanguard Index 500 Portfolio	14,898	36,033	738
125.04	Vanguard Equity Income Fund #565	<u>4,698</u>	<u>5,069</u>	<u>132</u>
		<u>25,196</u>	<u>45,948</u>	<u>973</u>
TOTAL STOCKS AND MUTUAL FUNDS				
AND INCOME - ALL FUNDS		<u>\$3,869,335</u>	<u>\$4,270,526</u>	<u>\$ 110,046</u>

See accompanying notes and accountant's review report.

Schedule of Gains (Losses) on Sale of Investments
THE SCOTT-FARRAR HOME
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SCHEDULE E
Page 1

No. of Units	General Fund	Date Sold	Sales Proceeds	Book Value	Gain (Loss)
2,000	American Express Corp.	02-23-10	\$ 75,681	\$ 118,458	\$(42,777)
500	Apache Corp.	12-08-09	46,098	20,310	25,788
50	Apple, Inc.	11-10-09	10,130	4,477	5,653
2,600	Bank America Corp.	11-10-09	41,183	98,774	(57,591)
500	Boeing Co.	Various	35,604	48,698	(13,094)
2,000	BP, PLC	05-05-10	101,312	106,780	(5,468)
1,000	Canadian Natural Resources, Ltd.	11-10-09	66,612	44,943	21,669
1,300	Caterpillar, Inc.	Various	94,963	52,994	41,969
1,500	Danaher Corp.	12-22-09	113,643	82,920	30,723
700	Emerson Electric	Various	32,700	23,344	9,356
500	Exxon Mobil Corp	Various	30,999	14,470	16,529
200,000	Federal Farm Credit Bank	02-23-10	209,110	201,600	7,510
672	Frontier Communications Corp.	07-15-10	4,881	6,848	(1,967)
1,700	Genzyme Corp.	12-22-09	81,820	111,538	(29,718)
500	Ishares Barclays Aggregate Bond Fund	Various	53,117	50,082	3,035
3,420	Ishares Barclays 1-3 yr Treas. Bd. Fd.	Various	287,250	286,412	838
500	Ishares MSCI EAFE Index Fund	09-27-10	27,566	34,527	(6,961)
6,000	Ishares MSCI Japan Index Fund	12-08-09	58,982	74,917	(15,935)
300	Ishares MSCI Pac. Ex. Japan Fund	09-27-10	13,375	13,529	(154)
200	Ishares S&P Midcap 400 Index Fund	09-27-10	15,885	17,856	(1,971)
250	International Business Machines Corp.	Various	32,318	25,763	6,555
3,000	Johnson Controls, Inc.	Various	86,438	110,452	(24,014)
250	JPMorgan Chase Co.	02-23-10	10,048	12,604	(2,556)
400	E.I. Dupont de Nemours & Co.	Various	17,653	17,715	(62)
400	Norfolk Southern Corp.	Various	22,680	21,220	1,460
500	Pepsico, Inc.	Various	32,948	2,801	30,147
400	Procter & Gamble Co.	Various	25,008	23,268	1,740
3,800	SPDR - Consumer Disc Sector	Various	116,244	134,731	(18,487)

See accompanying notes and accountant's review report.

Schedule of Gains (Losses) on Sale of Investments
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SCHEDULE E
Page 2

No. of Units	General Fund	Date Sold	Sales Proceeds	Book Value	Gain (Loss)
400	SPDR – Energy Sector	09-27-10	\$ 22,069	\$ 26,524	\$ (4,455)
6,500	SPDR – Financial Sector	06-09-10	90,616	169,306	(78,690)
1,400	SPDR – Healthcare Sector	09-27-10	42,534	48,356	(5,822)
7,500	SPDR – Technology Sector	06-09-10	157,351	190,823	(33,472)
200,000	Target Corp, 7.500%	01-25-10	207,911	200,098	7,813
1,000	Target Corp.	02-23-10	50,181	59,439	(9,258)
1,000	Thermo Fisher Scientific, Inc.	11-10-09	44,913	32,109	12,804
500	United Technologies Corp.	Various	36,303	35,063	1,240
11,000	Vanguard GNMA Fd. Adm. #536	06-09-10	120,340	115,900	4,440
15,000	Vanguard Inf. Prot. Sec. Fd. #119	11-12-09	192,000	176,950	15,050
908	Wells Fargo & Co.	Various	24,701	106,325	(81,622)
	Capital Gain Distributions – Various	Various	<u>2,384</u>	<u>0</u>	<u>2,384</u>
			<u>2,735,551</u>	<u>2,922,924</u>	<u>(187,373)</u>
<u>Restricted Fund</u>					
171	Vanguard GNMA Fund Admiral #536	Various	1,855	1,698	157
912	Vanguard I-T Invest. Grade Adm. #571	Various	9,203	8,611	592
	Capital Gain Distributions – Various	Various	<u>22</u>	<u>0</u>	<u>22</u>
			<u>\$ 2,746,631</u>	<u>\$ 2,933,233</u>	<u>\$ (186,602)</u>

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