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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2009Open to Public
Inspection**A** For the 2009 calendar year, or tax year beginning **NOV 1, 2009** and ending **OCT 31, 2010**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type: See Specific Instructions	C Name of organization LONESOME PINE TRAILS, INC.		D Employer identification number 01-0275545
		Doing Business As		E Telephone number 207-834-5202
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite P.O. BOX 372		G Gross receipts \$ 211,683.
		City or town, state or country, and ZIP + 4 FORT KENT, ME 04743		H(a) Is this a group return for affiliates? ☐ Yes ☒ No
		F Name and address of principal officer: DANNY NICHOLAS PO BOX 237, FORT KENT, ME 04743		H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list. (see instructions)
I Tax-exempt status: ☒ 501(c) (4) (insert no) ☐ 4947(a)(1) or ☐ 527				
J Website: NONE				
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶				
L Year of formation: 1968 M State of legal domicile: ME				

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. ALPINE SKIING FACILITY FOR MEMBERS.	
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	9
Revenue	5 Total number of employees (Part V, line 2a)	20
	6 Total number of volunteers (estimate if necessary)	13
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	13,820.
	7b Net unrelated business taxable income from Form 990-B, line 34	7,160.
Expenses	8 Contributions and grants (Part VIII, line 1h)	1,196.
	9 Program service revenue (Part VIII, line 2g)	104,725.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	919.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	47,664.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	154,504.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	
	14 Benefits paid to or for members (Part IX, column (A), line 4)	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	32,603.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	
	16b Total fundraising expenses (Part IX, column (D), line 25) ▶	33,811.
Net Assets or Fund Balances	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	93,930.
	18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	126,533.
	19 Revenue less expenses - Subtract line 18 from line 12	27,971.
	20 Total assets (Part X, line 16)	203,304.
Net Assets or Fund Balances	21 Total liabilities (Part X, line 26)	12,060.
	22 Net assets or fund balances - Subtract line 21 from line 20	191,244.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer DANNY NICHOLAS, TREASURER	Date 1-7-2011
Paid Preparer's Use Only	Preparer's signature Dale V. Dubay	Date 01/06/11
	Check if self-employed ☐	Preparer's identifying number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4 PLOURDE, MORNEAULT & DUBAY, P.A. 286 WEST MAIN STREET, SUITE 102 FORT KENT, ME 04743		Phone no. ▶ 207-834-3104

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

913-16

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SCANNED JAN 26 2011

Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission.**ALPINE SKIING FACILITY FOR MEMBERS****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **140,647.** including grants of \$) (Revenue \$ **178,852.**)
ALPINE SKIING FACILITY OPEN TO THE MEMBERS AND THE GENERAL PUBLIC.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ **140,647.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		
• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>		X
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes 12A	No X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a 1		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 20		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b		X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X	
b If "Yes," enter the name of the foreign country. ▶ CANADA See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Form 990 (2009)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	9	
b Enter the number of voting members that are independent	9	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?	X	
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► **ME**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►
PLOURDE, MORNEAULT & DUBAY - 207-834-3104
286 WEST MAIN STREET, SUITE 102, FORT KENT, ME 04743

[illegible]

3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	X

(A) Name and business address	(B) Description of services	(C) Compensation

8

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	5,000.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	3,563.				
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f			8,563.			
Program Service Revenue	2 a MEMBERSHIP DUES	Business Code	713990	63,976.			63,976.
	b DAILY TICKETS		713990	35,467.		10,640.	24,827.
	c PACKER FUND DRAWING		713990	6,320.			6,320.
	d OTHER INCOME		713990	4,673.		32.	4,641.
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			110,436.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			254.		254.
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross Rents		(i) Real	(ii) Personal				
		58,939.	2,584.				
b Less: rental expenses			185.				
c Rental income or (loss)			58,754.	2,584.			
d Net rental income or (loss)				61,338.		2,584.	58,754.
7 a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
			12,000.				
b Less: cost or other basis and sales expenses							
c Gain or (loss)			12,000.				
d Net gain or (loss)				12,000.			12,000.
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18							
		a	5,776.				
b Less: direct expenses		b	755.				
c Net income or (loss) from fundraising events				5,021.			5,021.
9 a Gross income from gaming activities. See Part IV, line 19							
	a						
b Less: direct expenses	b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
	a	13,130.					
b Less: cost of goods sold	b	8,625.					
c Net income or (loss) from sales of inventory			4,506.		310.	4,196.	
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total revenue. See instructions.				202,118.	0.	13,820.	179,735.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	30,646.	25,246.	5,400.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	3,165.	2,632.	533.	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	1,404.	1,404.		
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	932.	932.		
12 Advertising and promotion	1,437.	1,437.		
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	994.	994.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	18,940.	18,940.		
23 Insurance	22,488.	22,488.		
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a FEDERAL INCOME TAXES (U	1,074.	1,074.		
b REPAIRS & MAINTENANCE	13,916.	13,916.		
c ELECTRICITY	11,752.	11,752.		
d SNOWMAKING	9,947.	9,947.		
e TAXES	7,771.	7,771.		
f All other expenses	22,114.	22,114.		
25 Total functional expenses. Add lines 1 through 24f	146,580.	140,647.	5,933.	0.
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	48,766.	1	25,293.
	2 Savings and temporary cash investments	10,494.	2	37,748.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	813.	8	906.
	9 Prepaid expenses and deferred charges	259.	9	
	10a Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D	10a 525,042.		
	b Less: accumulated depreciation	10b 341,676.	10c	183,366.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	203,304.	16	247,313.	
Liabilities	17 Accounts payable and accrued expenses	527.	17	157.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	11,305.	23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	228.	25	374.
	26 Total liabilities. Add lines 17 through 25	12,060.	26	531.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0.	30	0.
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32 Retained earnings, endowment, accumulated income, or other funds	191,244.	32	246,782.
	33 Total net assets or fund balances	191,244.	33	246,782.
34 Total liabilities and net assets/fund balances	203,304.	34	247,313.	

Form 990 (2009)

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

Form 990 (2009)

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

LONESOME PINE TRAILS, INC.

Employer identification number

01-0275545

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply).

- a ☐ Public exhibition d ☐ Loan or exchange programs
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
 d Additions during the year
 e Distributions during the year
 f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		29,256.		29,256.
b Buildings		133,392.	54,334.	79,058.
c Leasehold improvements				
d Equipment				
e Other		362,394.	287,342.	75,052.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				183,366.

Schedule D (Form 990) 2009

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	202,118.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	146,580.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	55,538.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	55,538.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12.		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

LONESOME PINE TRAILS, INC.

Employer identification number

01-0275545

FORM 990, PART VI, SECTION A, LINE 6: MEMBERSHIP ORGANIZATION

FORM 990, PART VI, SECTION A, LINE 7A: MEMBERS ELECT OFFICERS AND
DIRECTORS OF GOVERNING BODY

FORM 990, PART VI, SECTION B, LINE 11: FORM 990 IS REVIEWED BY THE
TREASURER AND THE ORGANIZATION'S INDEPENDENT ACCOUNTANT

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS
GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON
REQUEST.

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1200 - LAND															
14 LAND		06/01/69	L		HY		8,902.				8,902.			0.	
15 LAND		06/01/87	L		HY		2,854.				2,854.			0.	
16 LAND		09/20/91	L		HY		17,500.				17,500.			0.	
* 990 PAGE 10 TOTAL - 1200 - LAND							29,256.				29,256.	0.		0.	0.
1210 - BUILDINGS & IMPROVEMENTS															
17 SKI LODGE		06/01/69	SL	20.00	HY16		24,851.				24,851.			0.	24,851.
18 PORCH		06/01/85	SL	25.00	HY16		2,448.				2,448.			53.	2,448.
19 BUILDING IMPROVEMENTS		06/01/87	SL	15.00	HY16		5,135.				5,135.			0.	5,135.
20 FLOORING		03/19/97	SL	39.00	MM16		4,997.				4,997.			128.	1,744.
21 WARMING HUT - SKI PATROL		10/23/98	SL	39.00	MM16		2,602.				2,602.			67.	807.
90 SKI PATROL BUILDING		12/31/98	SL	39.00	MM16		2,933.				2,933.			75.	888.
113 LODGE RENOVATIONS		05/31/03	150DB	15.00	HY17		3,778.			1,889.	1,889.			112.	1,053.
114 NEW LIGHTING SYSTEM		02/24/03	200DB	7.00	HY17		3,482.			1,045.	2,437.			109.	2,437.
115 LODGE IMPROVEMENTS		05/04/04	SL	39.00	MM17		1,854.				1,854.			48.	310.
126 NEW CHIMNEY		10/18/08	SL	39.00	MM17		925.				925.			24.	49.
130 CEMENT SLAB		06/24/09	SL	39.00	MM17		803.				803.			21.	29.
* 990 PAGE 10 TOTAL - 1210 - BUILDINGS & IMPROVEMENTS							53,808.			2,934.	50,874.	39,114.		637.	39,751.

928111
04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	1211 - GARAGE														
22	GARAGE	06/01/84	SL	20.00		HY16	3,756.				3,756.	3,756.		0.	3,756.
23	GARAGE	11/01/90	SL	31.00		HY16	36,628.				36,628.	22,007.		1,182.	23,189.
137	GARAGE DOOR	11/09/09	200DE	7.00		HY19C	3,575.				3,575.			511.	511.
	* 990 PAGE 10 TOTAL - 1211 - GARAGE						43,959.				43,959.	25,763.		1,693.	27,456.
	1220 - FURNITURE & EQUIPMENT														
24	EQUIPMENT & FURNITURE	06/01/84	SL	20.00		HY16	2,411.				2,411.	2,411.		0.	2,411.
25	EQUIPMENT	06/01/85	SL	25.00		HY16	500.				500.	490.		10.	500.
26	EQUIPMENT	06/01/86	SL	25.00		HY16	889.				889.	648.		35.	684.
27	EQUIPMENT	06/01/87	SL	10.00		HY16	4,383.				4,383.	4,383.		0.	4,383.
28	MISC. EQUIPMENT	06/01/88	SL	7.00		HY16	2,710.				2,710.	2,710.		0.	2,710.
29	(D)PACKER	06/01/88	SL	20.00		HY16	26,638.				26,638.	26,638.		0.	
30	EQUIPMENT	06/01/89	SL	8.00		HY16	10,817.				10,817.	10,817.		0.	10,817.
31	VACUUM	05/01/90	SL	5.00		HY16	304.				304.	304.		0.	304.
32	OVERHEAD DOOR	06/01/90	SL	5.00		HY16	210.				210.	210.		0.	210.
33	CANDY MACHINE	06/01/90	SL	5.00		HY16	1,100.				1,100.	1,100.		0.	1,100.
34	CASH REGISTER	06/01/90	SL	5.00		HY16	977.				977.	977.		0.	977.
35	PORTA POWER	06/01/90	SL	5.00		HY16	400.				400.	400.		0.	400.

928111
04-24-08

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
36	2-WAY RADIOS	06/01/90	SL	5.00		HY16	964.				964.	964.		0.	964.
37	89 SKIDOO	06/01/90	SL	5.00		HY16	2,155.				2,155.	2,155.		0.	2,155.
38	CRYSTALS	06/01/90	SL	5.00		HY16	65.				65.	65.		0.	65.
39	CHAIN SAW	06/01/90	SL	5.00		HY16	300.				300.	300.		0.	300.
40	TABLES	06/01/90	200DE	5.00		HY16	900.				900.	900.		0.	900.
41	AIR COMPRESSOR	08/01/90	200DE	5.00		HY16	394.				394.	394.		0.	394.
42	INTERCOM	12/01/90	200DE	5.00		HY16	206.				206.	206.		0.	206.
43	PHONE	02/01/91	200DE	5.00		HY16	284.				284.	284.		0.	284.
44	FREEZER - SEARS	11/23/92	200DE	5.00		HY16	503.				503.	503.		0.	503.
45	SKIDOO	04/02/93	200DE	5.00		HY16	3,838.				3,838.	3,838.		0.	3,838.
46	RADIO EQUIPMENT	01/27/95	200DE	5.00		HY16	319.				319.	299.		0.	299.
47	COMPUTER	04/17/95	200DE	5.00		HY16	1,908.				1,908.	1,789.		0.	1,789.
48	EPSON LASER PRINTER	11/19/95	200DE	5.00		HY16	534.				534.	501.		0.	501.
49	FIRE SYSTEM	01/22/96	200DE	7.00		HY16	1,100.				1,100.	983.		0.	983.
50	160 SAMSONITE CHAIRS	10/22/96	200DE	7.00		HY16	3,986.				3,986.	3,662.		0.	3,662.
51	20 48 INCH ROUND TABLES	11/01/96	200DE	7.00		HY16	2,046.				2,046.	1,813.		0.	1,813.
52	SECURITY EQUIPMENT SECURITY LIGHTS, PA SYS.	03/12/97	200DE	7.00		HY16	279.				279.	251.		0.	251.
53	ETC.	03/19/97	200DE	7.00		HY16	501.				501.	452.		0.	452.

928111
04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
54	EQUIPMENT-MCCROXY	03/31/97	200DE	7.00		HY16	140.				140.	126.		0.	126.
55	FRIDGE	07/07/97	200DE	7.00		HY16	50.				50.	45.		0.	45.
56	COMPUTER UPGRADE	10/01/97	200DE	5.00		HY16	395.				395.	369.		0.	369.
57	BAR COOLER	10/31/97	200DE	7.00		HY16	1,268.				1,268.	1,165.		0.	1,165.
91	TILLER/TRACK SETTER	11/09/98	200DE	7.00		HY16	14,770.				14,770.	13,369.		0.	13,369.
92	2-BAY SINK	12/16/98	200DE	7.00		HY16	438.				438.	396.		0.	396.
93	LOCKERS	12/31/98	200DE	7.00		HY16	1,020.				1,020.	922.		0.	922.
94	RADIO	02/05/99	200DE	7.00		HY16	500.				500.	451.		0.	451.
95	RIDING LAWN MOWER-USED	04/29/99	200DE	7.00		HY16	350.				350.	316.		0.	316.
100	SIGN	11/12/99	200DE	7.00		HY17	500.				500.	500.		0.	500.
101	LAMINATOR	11/21/99	200DE	7.00		HY17	80.				80.	80.		0.	80.
102	COMPUTER	10/31/00	200DE	5.00		HY17	1,680.				1,680.	1,680.		0.	1,680.
107	TABLES - SAMS	11/12/00	200DE	7.00		HY17	653.				653.	653.		0.	653.
116	CLOSE CIRCUIT MONITOR	12/22/03	200DE	5.00		HY17	209.				209.	209.		0.	209.
118	CANON DIGITAL CAMERA	01/11/06	200DE	5.00		HY17	192.				192.	159.		22.	181.
119	SONY DVD PLAYER	01/11/06	200DE	5.00		HY17	72.				72.	59.		9.	68.
127	COMPUTER-GEIPC	12/31/07	200DE	7.00		HY17	700.				700.	271.		123.	394.
131	NEW COMPUTER & PRINTER	01/05/09	200DE	5.00		MO17	960.				960.	336.		250.	586.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus. % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
132	ROUND TABLES	04/13/09	200DE	7.00		MC17	1,049.				1,049.	187.		246.	433.
133	CAMERA SYSTEM	08/18/09	200DE	5.00		MC17	3,935.				3,935.	197.		1,495.	1,692.
136	FLOOR CLEANER	05/14/09	200DE	7.00		MC17	1,398.				1,398.	150.		357.	507.
138	GROOMER-1994 PISTEN BULLY 280	11/24/09	200DE	7.00		HY19C	50,225.				50,225.			7,175.	7,175.
139	CHAIN SAW	02/23/10	200DE	7.00		HY19C	178.				178.			25.	25.
140	TABLES - SAMS	06/10/10	200DE	7.00		HY19C	1,049.				1,049.			150.	150.
142	CHAIRS	10/15/10	200DE	7.00		HY19C	1,033.				1,033.			148.	148.
143	FENCE	11/23/09	200DE	7.00		HY19C	1,470.				1,470.			210.	210.
	* 990 PAGE 10 TOTAL - 1220 - FURNITURE & EQUIPMENT						155,935.				155,935.	92,087.		10,256.	75,705.
	1215 - T-BAR														
58	T-BAR ACQUISITION	06/01/86	SL	15.00		HY16	16,071.				16,071.			0.	16,071.
59	T-BAR ENGINEERING	06/01/86	SL	15.00		HY16	5,645.				5,645.			0.	5,645.
60	T-BAR RECONDITIONING	06/01/86	SL	15.00		HY16	2,890.				2,890.			0.	2,890.
61	T-BAR INSTALLATION	06/01/86	SL	15.00		HY16	67,869.				67,869.			0.	67,869.
62	T-BAR TOOLING	06/01/86	SL	15.00		HY16	303.				303.			0.	303.
	* 990 PAGE 10 TOTAL - 1215 - T-BAR						92,778.				92,778.			0.	92,778.
	1300 - LOAN CLOSING COSTS														
63	LOAN CLOSING COSTS	09/01/91	SL	10.00		HY16	182.				182.			0.	182.

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	* 990 PAGE 10 TOTAL - 1300 - LOAN CLOSING COSTS 1221 - EQUIPMENT - RENTAL SHOP						182.				182.	182.		0.	182.
64	EQUIPMENT	11/15/95	200DE	7.00		HY16	1,795.				1,795.	1,591.		0.	1,591.
65	EQUIPMENT	12/14/95	200DE	7.00		HY16	3,564.				3,564.	3,168.		0.	3,168.
66	EQUIPMENT	01/03/96	200DE	7.00		HY16	1,063.				1,063.	948.		0.	948.
67	EQUIPMENT	04/02/96	200DE	7.00		HY16	1,000.				1,000.	900.		0.	900.
68	VARIOUS RENTAL SHOP EQUIPMENT	03/31/97	200DE	7.00		HY16	7,095.				7,095.	6,383.		0.	6,383.
69	RENTAL EQUIPMENT	01/27/98	200DE	7.00		HY16	2,249.				2,249.	2,011.		0.	2,011.
96	RENTAL EQUIPMENT	12/29/98	200DE	7.00		HY16	1,327.				1,327.	1,198.		0.	1,198.
97	RENTAL EQUIPMENT	01/29/99	200DE	7.00		HY16	964.				964.	870.		0.	870.
98	RENTAL EQUIPMENT	03/15/99	200DE	7.00		HY16	2,126.				2,126.	1,919.		0.	1,919.
103	SNOW SHOES	12/21/99	200DE	7.00		HY17	401.				401.	401.		0.	401.
104	WAX IRON	12/21/99	200DE	7.00		HY17	131.				131.	131.		0.	131.
105	NORDIC BINDINGS	12/21/99	200DE	7.00		HY17	371.				371.	371.		0.	371.
108	USED SKI EQUIPMENT	11/19/00	200DE	7.00		HY17	1,769.				1,769.	1,769.		0.	1,769.
109	USED SKIS	01/21/01	200DE	7.00		HY17	1,500.				1,500.	1,500.		0.	1,500.
110	MONOSKI	03/15/01	200DE	7.00		HY17	1,100.				1,100.	1,100.		0.	1,100.
117	RENTAL EQUIPMENT	12/09/03	200DE	7.00		HY17	5,028.				5,028.	4,355.		449.	4,804.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	* 990 PAGE 10 TOTAL - 1221 - EQUIPMENT - RENTAL SHOP						31,483.				31,483.	28,615.		449.	29,064.
	1212 - LODGE EXPANSION														
70	HEATING SYSTEM	11/01/97	SL	39.00		MM16	1,860.				1,860.	574.		48.	622.
71	CENTRAL AIR CONDITIONER	11/01/97	SL	39.00		MM16	2,429.				2,429.	742.		62.	804.
72	LODGE EXPANSION	11/01/97	SL	39.00		MM16	44,537.				44,537.	13,658.		1,142.	14,800.
73	LODGE EXPANSION	01/31/98	SL	39.00		MM16	33,824.				33,824.	10,225.		867.	11,092.
	* 990 PAGE 10 TOTAL - 1212 - LODGE EXPANSION						82,650.				82,650.	25,199.		2,119.	27,318.
	1205 - LAND IMPROVEMENTS														
74	RETAINING WALL	06/27/98	150DE	15.00		HY17	652.				652.	517.		39.	556.
75	SEEDING - FAR SIDE	08/11/98	150DE	15.00		HY17	568.				568.	451.		33.	484.
99	DRAINAGE	02/21/00	150DE	15.00		HY17	1,050.				1,050.	710.		62.	772.
106	PAVING PARKING LOT	10/08/00	150DE	15.00		HY17	15,065.				15,065.	9,914.		937.	10,851.
	* 990 PAGE 10 TOTAL - 1205 - LAND IMPROVEMENTS						17,335.				17,335.	11,592.		1,071.	12,663.
	1225 - FURNITURE														
76	TABLES & CHAIRS	12/27/97	200DE	7.00		HY16	1,654.				1,654.	1,474.		0.	1,474.
77	TRASH CANS (3) WOOD	02/04/98	200DE	7.00		HY16	1,140.				1,140.	1,020.		0.	1,020.
78	TABLES & CHAIRS	02/22/98	200DE	7.00		HY16	1,772.				1,772.	1,589.		0.	1,589.
124	TABLES/CHAIRS	11/01/06	200DE	7.00		MO17	1,142.				1,142.	706.		125.	831.

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
125	TABLES * 990 PAGE 10 TOTAL - 1225 - FURNITURE 1222 - KIDDIE TOW	04/18/07	200DE	7.00		MC17	1,075.				1,075.	624.		129.	753.
							6,783.				6,783.	5,413.		254.	5,667.
79	NEW LIFT	11/12/97	200DE	7.00		HY16	13,250.				13,250.	11,742.		0.	11,742.
80	LIFT - FREIGHT	11/12/97	200DE	7.00		HY16	992.				992.	879.		0.	879.
81	LIFT - OTHER COSTS	11/12/97	200DE	7.00		HY16	899.				899.	796.		0.	796.
134	CABLES * 990 PAGE 10 TOTAL - 1222 - KIDDIE TOW	11/06/08	200DE	7.00		MC17	1,186.				1,186.	297.		254.	551.
							16,327.				16,327.	13,714.		254.	13,968.
82	SNOW BLOWER	01/09/98	200DE	7.00		HY16	300.				300.	268.		0.	268.
83	LIGHTS	02/13/98	200DE	7.00		HY16	1,540.				1,540.	1,377.		0.	1,377.
123	LIGHTING	10/28/07	200DE	7.00		MC17	2,995.				2,995.	1,524.		420.	1,944.
128	2005 SKI-DOO EXPEDITION	01/03/08	200DE	7.00		HY17	5,500.				5,500.	2,133.		962.	3,095.
135	SNOW MAKING EQUIPMENT	09/03/09	200DE	7.00		MC17	1,610.				1,610.	58.		443.	501.
141	LAWN MOWER	09/25/10	200DE	7.00		HY19C	1,804.				1,804.			258.	258.
	* 990 PAGE 10 TOTAL - 1223 - EQUIPMENT - HILL						13,749.				13,749.	5,360.		2,083.	7,443.
84	HOT DOG MACHINE	12/12/97	200DE	7.00		HY16	313.				313.	279.		0.	279.

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus. % Excl.	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
85	CREDIT CARD MACHINE	12/31/97	200DB	7.00		HY16	400.				400.	356.		0.	356.
86	HOT DOG MACHINE	01/09/98	200DB	7.00		HY16	570.				570.	508.		0.	508.
87	CASH REGISTER	01/15/98	200DB	7.00		HY16	794.				794.	708.		0.	708.
88	ISLAND-KITCHEN	02/10/98	200DB	7.00		HY16	1,329.				1,329.	1,189.		0.	1,189.
89	EQUIPMENT	02/10/98	200DB	7.00		HY16	137.				137.	122.		0.	122.
111	CASH REGISTER	03/01/01	200DB	5.00		HY17	839.				839.	839.		0.	839.
120	KENMORE FREEZER	01/11/06	200DB	7.00		HY17	520.				520.	357.		47.	404.
	* 990 PAGE 10 TOTAL - 1224 - EQUIPMENT - KITCHEN						4,902.				4,902.	4,358.		47.	4,405.
	1226 - EQUIPMENT RADIOS														
112	MOTOROLA RADIO - CT250	06/11/02	200DB	7.00		HY17	1,916.				1,916.	1,916.		0.	1,916.
121	SKI PATROL RADIOS	01/11/06	200DB	7.00		HY17	365.				365.	251.		33.	284.
129	AMP FOR LODGE	10/26/08	200DB	7.00		HY17	252.				252.	98.		44.	142.
	* 990 PAGE 10 TOTAL - 1226 - EQUIPMENT RADIOS						2,533.				2,533.	2,265.		77.	2,342.
	* GRAND TOTAL 990 PAGE 10 DEPR						551,680.			2,934.	548,746.	346,440.		18,940.	338,742.

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(D) - Asset disposed

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Depreciation and Amortization 990
 (Including Information on Listed Property)

OMB No 1545-0172

2009

Attachment
 Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return LONESOME PINE TRAILS, INC.	Business or activity to which this form relates FORM 990 PAGE 10	Identifying number 01-0275545
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	800,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	3,670.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	6,793.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		59,334.	7 YRS.	HY	200DB	8,477.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs		S/L
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	18,940.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2009 tax year:

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43 Amortization of costs that began before your 2009 tax year

43

44 Total. Add amounts in column (f). See the instructions for where to report

44