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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/1, 2009, and ending 9/30, 2010

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeUse the  
IRS label.  
Otherwise,  
print  
or type.  
See Specific  
InstructionsAdventist World Charitable Trust  
1455 East G Street, Ste E  
Oakdale, CA 95361

A Employer identification number

94-6544104

B Telephone number (see the instructions)

(209) 847-2020

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

J Accounting method. ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc, received (att sch)

620

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

43,767

43,767

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

4,339

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

44,387

48,106

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

1,750

1,750

11,087

11,087

17 Interest

18 Taxes (attach schedule)(see instr)

904

904

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

13,741

13,741

25 Contributions, gifts, grants paid

106,417

26 Total expenses and disbursements. Add lines 24 and 25

120,158

13,741

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

&lt;75,771&gt;

b Net investment income (if negative, enter -0)

34,365

c Adjusted net income (if negative, enter -0)

-0-

SCANNED FEB 07 2011

REVENUE

ADMINISTRATIVE  
AND  
EXPENSES

RECEIVED

JAN 24 2011

OGDEN, UT

3083

IRS-OSC

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	136,757	104,664	104,664
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)	350,734	420,167	437,419
	11 Investments — land, buildings, and equipment, basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	415,478	228,930	233,982	
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item 1)	902,969	753,761	776,065	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	902,969		
	31 Total liabilities and net assets/fund balances (see the instructions)	902,969		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	902,969
2 Enter amount from Part I, line 27a	2	175,771
3 Other increases not included in line 2 (itemize) <u>Capital Gains</u>	3	4,339
4 Add lines 1, 2, and 3	4	831,537
5 Decreases not included in line 2 (itemize) <u>SEE ATTACHED</u>	5	77,776
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	753,761

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Bonds See Attached Schedule I page 2	P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 502,257		497,918	4,339
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

2

4,339

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-  
in Part I, line 8

3

3281

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)	1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	687
3	Add lines 1 and 2	3	687
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	687
6	Credits/Payments.		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	687
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>California</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of <u>Richard D. Biner, CPA</u> Telephone no. <u>(209) 847-3030</u> Located at <u>1455 East G Street Suite 100 Oakdale CA</u> ZIP + 4 <u>95361</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years 20__ , 20__ , 20__ , 20__ .	2a	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20__ , 20__ , 20__ , 20__ .		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐

5b N/A

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

6b X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ingred K Blomquist 1260 W. Crescent Ave Redlands, CA 92373	Trustee	0	0	0
MAX L. Torkelson 770 East 17th Circle LA Center, WA 98629	Trustee	0	0	0
LINNEA Torkelson 770 East 17th Circle LA Center, WA 98629	Trustee	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	805,864
b Average of monthly cash balances	1b	- 0 -
c Fair market value of all other assets (see instructions)	1c	- 0 -
d Total (add lines 1a, b, and c)	1d	805,864
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	805,864
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	12,088
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	793,776
6 Minimum investment return. Enter 5% of line 5	6	39,689

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	
2a Tax on investment income for 2009 from Part VI, line 5	2a		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2009.				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4. ► \$				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2009 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions				
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions				
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test — enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

Ingrid K Blomquist 1260 W. Crescent Ave Redlands CA 92373

b The form in which applications should be submitted and information and materials they should include.

None specified

c Any submission deadlines.

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Seventh Day Adventist church related

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Seventh Day Adventist Church	N/A		Charitable Church work	106,417
Total				106,417
b Approved for future payment				
Total				

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in the instructions for line 13 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



# ADVENTIST WORLD CHARITABLE TRUST - GAIN/LOSS

SECURITY	QUANTITY	DATE OF ACQUISITION	LIQUIDATION	DATE OF SALE	PRICE	COST BASIS	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS
U.S. Treasury Note	15000	17-Aug-09	17-Dec-09	\$16,413.67	\$16,311.33	\$102.34		
FHLMC Medium Term Note	5000	17-Aug-09	14-Jan-10	\$4,931.46	\$4,942.47	-\$11.01		
U.S. Treasury Note	15000	17-Aug-09	14-Jan-10	\$15,825.00	\$15,959.18	-\$134.18		
Bear Stearns COS	9000	22-Jan-07	3-Feb-10	\$9,659.52	\$9,002.10			\$657.42
Bear Stearns COS	15000	19-Aug-09	3-Feb-10	\$16,099.20	\$15,915.60		\$183.60	
FNMA Medium Term Note	10000	17-Aug-09	22-Feb-10	\$10,097.48	\$10,056.53		\$40.95	
FHLMC Medium Term Note	10000	17-Aug-09	22-Feb-10	\$9,813.04	\$9,884.94		-\$71.90	
FNMA Medium Term Note	10000	17-Aug-09	29-Mar-10	\$10,087.87	\$10,056.53		\$31.34	
Goldman Sachs Group Inc Note	25000	17-Aug-09	29-Mar-10	\$27,157.00	\$27,202.25		-\$45.25	
U.S. Treasury Note	10000	17-Aug-09	23-Apr-10	\$10,795.70	\$10,874.22		-\$78.52	
FNMA Medium Term Note	15000	17-Aug-09	23-Apr-10	\$16,274.28	\$16,256.63		\$17.65	
FNMA Benchmark Note	15000	17-Aug-09	30-Apr-10	\$15,916.95	\$16,174.82		-\$257.87	
FNMA Medium Term Note	10000	17-Aug-09	30-Apr-10	\$10,083.07	\$10,056.53		\$26.54	
U.S. Treasury Note	5000	17-Aug-09	30-Apr-10	\$5,333.98	\$5,319.73		\$14.25	
FNMA Benchmark Note	5000	17-Aug-09	5-May-10	\$5,303.90	\$5,391.61		-\$87.71	
FNMA Benchmark Note	20000	17-Aug-09	29-Jun-10	\$21,144.54	\$21,566.42		-\$421.88	
Walt Disney Co Global Note	20000	25-Aug-09	7-Jul-10	\$21,874.20	\$21,280.80		\$593.40	
Wachovia Corp Gbl Med Trm Notes	20000	17-Aug-09	7-Jul-10	\$21,622.60	\$21,254.20		\$368.40	
Coca Cola Co Note	15000	17-Aug-09	7-Jul-10	\$17,094.60	\$16,321.80		\$772.80	
FNMA Medium Term Note	5000	17-Aug-09	7-Jul-10	\$5,380.88	\$5,382.19		-\$1.31	
FNMA Benchmark Note	30000	17-Aug-09	7-Jul-10	\$31,675.20	\$32,349.64		-\$674.44	
U.S. Treasury Note	10000	17-Aug-09	7-Jul-10	\$10,991.02	\$10,874.21		\$116.81	
U.S. Treasury Note	5000	17-Aug-09	7-Jul-10	\$5,785.74	\$5,566.01		\$219.73	
Abbott Labs Note	5000	25-Aug-09	8-Jul-10	\$5,529.60	\$5,324.40		\$205.20	
Cisco Systems Inc Senior Note	5000	17-Aug-09	8-Jul-10	\$5,492.00	\$5,196.40		\$295.60	
Oracle Corp Hldg Inc Note	5000	22-Feb-10	8-Jul-10	\$5,674.20	\$5,498.95		\$175.25	
FHLMC Debenture	35000	25-Aug-09	21-Jul-10	\$39,085.48	\$38,175.90		\$909.58	
FHLMC Debenture	15000	17-Aug-09	21-Jul-10	\$16,742.06	\$15,994.22		\$747.84	
Wachovia Corp Gbl Med Trm Notes	5000	17-Aug-09	26-Aug-10	\$5,477.25	\$5,313.55		\$163.70	
FHLMC Medium Term Note	25000	21-Jul-10	26-Aug-10	\$25,495.71	\$25,504.97		-\$9.26	
U.S. Treasury Note	5000	17-Aug-09	26-Aug-10	\$5,515.43	\$5,437.10		\$78.33	
FNMA Medium Term Note	15000	17-Aug-09	31-Aug-10	\$16,117.59	\$16,146.58			-\$28.99

444,490.22 440,591.81 3269.98 628.43

# ADVENTIST WORLD CHARITABLE TRUST - GAIN/LOSS

SECURITY	QUANTITY	DATE OF ACQUISITION	DATE OF LIQUIDATION	SALES PRICE	COST BASIS	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS
FHLMC Medium Term Note	30000	21-Jul-10	31-Aug-10	\$30,617.16	\$30,605.97	\$11.19	
A T & T Inc Global Note	25000	17-Aug-09	21-Sep-10	\$27,149.75	\$26,720.50		\$429.25
				57766.91	57326.47	11.19	429.25
			TOTALS:			\$3,281.17	\$1,057.68
				502,257.13	497,918.28		

Schedule 1 Page 2



Adventist World Charitable Trust 94-6544104

Supplemental Information

9/30/10

94-6544104

	Initials	Date
Prepared By		
Approved By		

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MADE IN U.S.A.

	1	2	3
1	Part 1 Line 16b		
2	Accounting Fees		
3	Accounting + Tax Preparation		1750
4			
5			
6	Part 1 Line 16c		
7	Other Prof Fees		
8	Administration Fees		11087
9			
10			
11	Part 1 Line 18		
12	Taxes		
13	Federal Tax		869
14	Franchise Tax Board Fee		10
15	Attorney General Reg Fee		25
16			904
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# Adventist World Charitable Trust

## Supplemental Summary Information

9/30/10

94-6544104

Prepared By	Initials	Date
Approved By		

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MADE IN U.S.A.

		1	2	3
		Book Value	Fair mkt Value	
1	Part II Line 10c Corporate Bonds			
2				
3	Schedule II page 3	<u>420167</u>	<u>437419</u>	
4				
5				
6	Part II Line 13 Other Investments			
7				
8	Schedule II page 4	<u>228930</u>	<u>233982</u>	
9				
10				
11				
12	Part III Line 5 Decreases Not			
13	included in Line 2			
14				
15	It was discovered that the			
16	Investment Accounts were reported			
17	at FMV and Not Cost Therefore			
18	Causing an overstatement in income			
19	& understatement of expenses in			
20	prior years.		<u>77776</u>	
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Account number: 169-11107-1-0  
Statement type: Preferred  
August 28 - September 24, 2010

231 Progress Parkway  
Murrells Heights, MD 21083-3012  
www.edwardjones.com  
Member SIPC

**Edward Jones**

#### Maturity Schedule

Maturing in	0-5 years	6-15 years	16 or more years
Amount maturing	\$458,000	\$155,000	~
Current market value	\$493,243	\$178,158	~
Percent of total maturing value	74.71%	25.29%	~

#### Your Assets at Edward Jones

Cash, Insured Bank Deposit & Money Market funds	Current Yield/Rate	Current value
Money Market*	0.01%	\$11,323.51
Total Cash, Insured Bank Deposit & Money Market funds		\$11,323.51

\* Current Yield - The average yield on the money market fund for the past seven days.

#### Bonds

Corporate bonds	Rating	Maturity value	Maturity date	Interest rate	Current value	Amt. invested since inception	Amt. withdrawn since inception	Estimated yield
GENERAL ELECTRIC CO NOTES	AA+/Aa2	\$25,000.00	02/01/2013	5.000%	\$27,124.50	\$26,388.50	~	3.28%
DTD 01/28/2003								
MERRILL LYNCH & CO INC MEDIUM TERM NOTES	A/A2/A+	25,000.00	02/05/2013	5.450%	26,751.00	25,702.85	~	~
DTD 02/05/2008								
MORGAN STANLEY GLOBAL NOTES	A/A2/A	25,000.00	03/01/2013	5.300%	26,894.50	26,252.40	~	~
DTD 02/26/2003								
CATERPILLAR FINANCIAL SERVICES CORP MEDIUM TERM NOTES SER F	A	25,000.00	09/30/2013	6.200%	28,585.00	27,711.50	~	3.34%
DTD 09/26/2008								

Schedule 2 page 1



Account number: 169-11107-1-0  
Statement type: Preferred  
August 28 - September 24, 2010

201 Progress Parkway  
Maryland Heights, MO 63043-3022  
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Edward Jones

Bonds									
Corporate bonds, continued									
	Rating	Maturity value	Maturity date	Interest rate	Current value	Amt. invested since inception	Amt. withdrawn since inception	Estimated yield	
CONOCOPHILLIPS NOTE	A/A1/A	\$23,000.00	02/01/2014	4.750%	\$25,475.03	\$23,542.64	~	3.09%	
DTD 02/03/2009									
HEWLETT PACKARD CO GLOBAL NOTE	A/A2/A+	25,000.00	03/01/2014	6.125%	28,842.00	28,202.00	~	3.07%	
DTD 12/05/2008									
CITIGROUP INC NOTE	A/A3/A+	25,000.00	08/12/2014	6.375%	27,648.25	26,941.00	~	4.36%	
DTD 08/12/2009									
BLACKROCK INC NOTE	A+/A1	25,000.00	12/10/2014	3.500%	26,510.75	25,099.50	~	3.41%	
DTD 12/07/2009									
JPMORGAN CHASE & CO SENIOR NOTE	A+/Aa3/AA-	25,000.00	01/20/2015	3.700%	26,255.75	25,209.75	~	~	
DTD 09/18/2009									
MEDTRONIC INC SENIOR NOTE	AA-/A1	25,000.00	03/15/2015	3.000%	26,455.00	26,185.75	~	~	
DTD 03/16/2010									
WELLS FARGO & CO NEW MEDIUM TERM SENIOR NOTE	AA-/A1/AA-	20,000.00	04/15/2015	3.625%	21,047.60	20,996.20	~	2.47%	
DTD 03/30/2010 F/C 10/15/2010									
AT&T INC NOTE	A/A2/A	20,000.00	08/15/2015	2.500%	20,341.00	20,287.60	~	2.18%	
DTD 07/30/2010 F/C 02/15/2011									
ORACLE CORP / OZARK HLDG INC NOTE	A/A2/A	25,000.00	01/15/2016	5.250%	28,957.50	33,366.00	-5,674.20	~	
DTD 01/13/2006									
GOLDMAN SACHS GROUP INC SENIOR GLOBAL NOTES	A/A1/A+	25,000.00	10/01/2016	5.750%	27,685.50	26,748.75	~	4.49%	
DTD 09/19/2006									

Schedule 2 page 2



Account number: 169-11107-1-0  
Statement type: Preferred  
August 28 - September 24, 2010

201 Progress Parkway  
Marlboro Heights, MA 01943-3042  
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Edward Jones

Bonds									
Corporate bonds, continued									
	Rating	Maturity value	Maturity date	Interest rate	Current value	Amt. invested since inception	Amt. withdrawn since inception	Estimated yield	
COCA COLA CO NOTE	A+/Aa3/A+	\$10,000.00	11/15/2017	5.350%	\$11,699.30	\$27,618.10	-\$17,094.60	~	
DTD 11/01/2007									
CISCO SYSTEM INC SENIOR NOTE	A+/A1	25,000.00	02/15/2019	4.950%	28,507.25	31,499.25	-5,492.00	-	
DTD 02/17/2009									
ABBOTT LABS NOTE	AA/A1/A+	25,000.00	04/01/2019	5.125%	28,638.75	32,204.80	-5,529.60	~	
DTD 03/03/2009									
Total corporate bonds		\$398,000.00			\$437,418.68	(\$453,956.59)	-\$33,790.40		
Government and agency securities									
	Rating	Maturity value	Maturity date	Interest rate	Current value	Amt. invested since inception	Amt. withdrawn since inception	Estimated yield	
FEDERAL NATIONAL MORTGAGE ASSOCIATION MEDIUM TERM NOTE	Aaa/AAA	\$50,000.00	09/15/2012	4.375%	\$53,656.50	\$75,350.73	-\$21,498.47	1.80%	
DTD 09/23/2002									
FEDERAL NATIONAL MORTGAGE ASSN MEDIUM TERM NOTE	AAA/Aaa/AAA	25,000.00	04/09/2013	3.250%	26,586.00	26,126.28	~	1.80%	
DTD 02/07/2008									
UNITED STATES TREASURY NOTE	AAA/Aaa/AAA	10,000.00	08/15/2013	4.250%	11,035.20	65,309.76	-54,573.44	~	
DTD 08/15/2003									
FEDERAL HOME LOAN MORTGAGE CORP DEBENTURE	AAA/Aaa/AAA	30,000.00	11/15/2013	4.875%	33,675.00	70,898.10	-39,085.48	2.59%	
DTD 10/17/2003									
FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE	AAA/Aaa/AAA	10,000.00	01/07/2014	2.500%	10,473.60	10,467.09	~	1.05%	
DTD 01/08/2009									
UNITED STATES TREASURY NOTE	AAA/Aaa/AAA	45,000.00	07/31/2015	1.750%	45,886.05	45,928.13	~	1.31%	
DTD 07/31/2010 F/C 01/31/2011									

Schedule 2 page 3



Account number: 169-11107-1-0  
Statement type: Preferred  
August 28 - September 24, 2010

201 Progress Parkway  
Marshall Heights, MO 63013-3012  
www.edwardjones.com  
Member SIPC

Edward Jones

Bonds									
Government and agency securities, continued									
	Rating	Maturity value	Maturity date	Interest rate	Current value	Amt. invested since inception	Amt. withdrawn since inception	Estimated yield	
UNITED STATES TREASURY NOTE DTD 08/15/2006	AAA/Aaa/AAA	\$30,000.00	08/15/2016	4.875%	\$35,425.80	\$38,962.11	-\$5,785.74	3.06%	
UNITED STATES TREASURY NOTE DTD 11/15/2007	AAA/Aaa/AAA	15,000.00	11/15/2017	4.250%	17,244.15	54,225.39	-37,393.50		
Total government and agency securities		\$215,000.00			\$233,982.30	(\$387,267.59)	-\$158,336.63		
Total bonds		\$613,000.00			\$671,400.98	\$841,224.18	-\$192,127.03		
Total estimated asset value					\$682,724.49				
Estimated Yield									

The Estimated Yield (EY) in the preceding sections(s) compares the anticipated earnings on your investments in the coming year to the current price of the investments. It is based on past interest and dividend payments made by the securities held in your account. Changes in the price of a security over time or in the amount of the investment held in your account will cause the EY to vary. The EY is only an estimate and cannot be guaranteed by Edward Jones or the issuers of the securities. Your actual yield may be higher or lower than the estimated amounts. Estimates for any securities that have a return of principal or capital gain may be overstated. Income cannot be estimated for any securities that do not have an annual payment amount or frequency available at this time.

Schedule 2 page 4

