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Form 990-PF

Department of the Treasury
Internal Revenue Service (77)Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/1/2009, and ending 9/30/2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOHN GARWOOD TRUST 712386	A Employer identification number 94-6058648	
	Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank, N A - PO Box 63954 MAC A0348-012	Room/suite	B Telephone number (see page 10 of the instructions) (888) 730-4933
	City or town, state, and ZIP code SAN FRANCISCO CA 94163	C If exemption application is pending, check here ► <input type="checkbox"/>	
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 421,213	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	16,431	16,356		
	5 a Gross rents			0	
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	34,218			
	b Gross sales price for all assets on line 6a	128,117			
	7 Capital gain net income (from Part IV, line 2)		34,218		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
Operating and Administrative Expenses	b Less Cost of goods sold	0			
	c Gross profit or (loss) (attach schedule)		0		
	11 Other income (attach schedule)	0	0	0	
	12 Total. Add lines 1 through 11	50,649	50,574	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	3	1	0	2
	b Accounting fees (attach schedule)	613	0	0	613
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest	725	65	0	0
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,091	3,835	0	1,256
	24 Total operating and administrative expenses.	6,432	3,901	0	1,871
	Add lines 13 through 23	14,287			14,287
	25 Contributions, gifts, grants paid	20,719	3,901	0	16,158
	26 Total expenses and disbursements. Add lines 24 and 25				
	27 Subtract line 26 from line 12	29,930			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		46,673		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1	Cash—non-interest-bearing	0	0
	2	Savings and temporary cash investments	12,150	7,542
	3	Accounts receivable ►	0	0
		Less allowance for doubtful accounts ►	0	0
	4	Pledges receivable ►	0	0
		Less allowance for doubtful accounts ►	0	0
	5	Grants receivable	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0
	7	Other notes and loans receivable (attach schedule) ►	0	0
		Less allowance for doubtful accounts ►	0	0
	8	Inventories for sale or use	0	0
	9	Prepaid expenses and deferred charges	0	0
	10 a	Investments—U S and state government obligations (attach schedule)	0	0
	b	Investments—corporate stock (attach schedule)	122,751	138,024
	c	Investments—corporate bonds (attach schedule)	159,914	160,485
	11	Investments—land, buildings, and equipment basis ►	0	0
	Less accumulated depreciation (attach schedule) ►	0	0	
12	Investments—mortgage loans	55,988	73,083	
13	Investments—other (attach schedule)	0	0	
14	Land, buildings, and equipment basis ►	0	0	
	Less accumulated depreciation (attach schedule) ►	0	0	
15	Other assets (describe ►)	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	350,803	379,134	
Liabilities	17	Accounts payable and accrued expenses	0	0
	18	Grants payable	0	0
	19	Deferred revenue	0	0
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0
	21	Mortgages and other notes payable (attach schedule)	0	0
	22	Other liabilities (describe ►)	0	0
	23	Total liabilities (add lines 17 through 22)	0	0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		<input type="checkbox"/>	
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		<input checked="" type="checkbox"/>	
	27	Capital stock, trust principal, or current funds	350,803	379,134
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0
	29	Retained earnings, accumulated income, endowment, or other funds	0	0
	30	Total net assets or fund balances (see page 17 of the instructions)	350,803	379,134
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	350,803	379,134

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	350,803
2	Enter amount from Part I, line 27a	2	29,930
3	Other increases not included in line 2 (itemize) ► UNDISTRIBUTED CTF CAPITAL GAIN	3	3,875
4	Add lines 1, 2, and 3	4	384,608
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	5,474
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	379,134

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	13,599	353,674	0.038451
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 330

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 0

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 330

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

8 0

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9 137

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 0

11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 0 Refunded ► 11 0**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*c Did the foundation file **Form 1120-POL** for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6 X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

7 X

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► CA

8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney

General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)

9 X

or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?

*If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing*

10 X

their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► Wells Fargo Bank, N.A. Located at ► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA	Telephone no ► (888) 730-4933	ZIP+4 ► 94163
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► □

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► □	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

5b N/A

6b X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 63954 MAC A0348-012 SAN FRANCIS	TRUSTEE	4 00	4,983	0
-----	00	0	0	0
-----	00	0	0	0
-----	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000				► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		

All other program-related investments. See page 24 of the instructions

3		
Total. Add lines 1 through 3	►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a	Average monthly fair market value of securities	1a 395,795
b	Average of monthly cash balances	1b 13,745
c	Fair market value of all other assets (see page 24 of the instructions)	1c
d	Total (add lines 1a, b, and c)	1d 409,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 409,540
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4 6,143
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 403,397
6	Minimum investment return. Enter 5% of line 5	6 20,170

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 20,170
2a	Tax on investment income for 2009 from Part VI, line 5	2a 467
b	Income tax for 2009 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 467
3	Distributable amount before adjustments Subtract line 2c from line 1	3 19,703
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 19,703
6	Deduction from distributable amount (see page 25 of the instructions)	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 19,703

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a 16,158
b	Program-related investments—total from Part IX-B	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b 0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 16,158
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5 467
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 15,691

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				19,703
2 Undistributed income, if any, as of the end of 2009			3,755	
a Enter amount for 2008 only		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004 NONE				
b From 2005 NONE				
c From 2006 NONE				
d From 2007 NONE				
e From 2008 NONE				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 16,158			3,755	
a Applied to 2008, but not more than line 2a		0		
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0		12,403
d Applied to 2009 distributable amount		0		
e Remaining amount distributed out of corpus		0		
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0		0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				7,300
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or		<input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a				0		
c	Qualifying distributions from Part XII, line 4 for each year listed				0		
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0		
e	Qualifying distributions made directly for active conduct of exempt activities				0		
	Subtract line 2d from line 2c				0		
3	Complete 3a, b, or c for the alternative test relied upon				0		
a	"Assets" alternative test—enter				0		
(1)	Value of all assets				0		
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0		
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0		
c	"Support" alternative test—enter				0		
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0		
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0		
(3)	Largest amount of support from an exempt organization				0		
(4)	Gross investment income				0		

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			► 3a	14,287
b Approved for future payment NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a	0		0		0
b	0		0		0
c	0		0		0
d	0		0		0
e	0		0		0
f	0		0		0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,431	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	34,218	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a			0	0	0
b			0	0	0
c			0	0	0
d			0	0	0
e			0	0	0
12 Subtotal Add columns (b), (d), and (e)			0	50,649	0
13 Total Add line 12, columns (b), (d), and (e)				13	50,649
(See worksheet in line 13 instructions on page 28 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
Not Applicable	
	</

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|-----|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) | Cash | X | |
| (2) | Other assets | X | |
| b | Other transactions | | |
| (1) | Sales of assets to a noncharitable exempt organization | X | |
| (2) | Purchases of assets from a noncharitable exempt organization | X | |
| (3) | Rental of facilities, equipment, or other assets | X | |
| (4) | Reimbursement arrangements | X | |
| (5) | Loans or loan guarantees | X | |
| (6) | Performance of services or membership or fundraising solicitations | X | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John T Sulentic

Signature of officer or trustee

1/10/2011

Da

VP & TAX DIRECTOR

10

[Sign Here](#)

Paid
Preparer's
Fee

Prepare
signature

[Signature]

Date

1/10/2011

Check if
self-employed ►

Preparer's identifying
number (see **Signature on**
page 30 of the instructions)
P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICEWATERHOUSECOOPERS, LLP
600 GRANT STREET PITTSBURGH, PA 15219-2777

FIN ► 13-4008324

Rheins pg. 412 355 6000

JOHN GARWOOD TRUST 712386

94-6058648 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

CENTRAL UNITED METHODIST CHURCH

 Person Business

Street

3700 PACIFIC AVE

City

STOCKTON

State

CA

Zip code
95204-1941

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

300

Name

SECOND BAPTIST CHURCH OF STOCKTON

 Person Business

Street

2350 E MARKET ST

City

STOCKTON

State

CA

Zip code
95205-5635

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

150

Name

EBENEZER AME CHURCH

 Person Business

Street

132 N STANISLAUS ST

City

STOCKTON

State

CA

Zip code
95202-2646

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

150

Name

CONFERENCE CLAIMANTS ENDOWMENT BOARD OF THE ANNUAL CONFEI

 Person Business

Street

37 W YOKUTS AVE STE A3

City

STOCKTON

State

CA

Zip code
95207-5725

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

13,687

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

 Person Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Acquisition Method	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Net Gain or Loss
												Gross Sales	Cost, Other Basis and Expenses	
1	X	ISHARES MSCI EAFFE	464287465			12/22/2008		10/15/2009	1,465	1,130			93,899	34,218
2	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		10/15/2009	850	628			0	0
3	X	ISHARES TR S & P MIDCAP 40	464287507			2/6/2009		4/30/2010	20,024	12,514			0	0
4	X	KEELEY SMALL CAP VAL FD	487300808			8/11/2009		4/30/2010	2,954	2,353			0	0
5	X	MAINSTAY EP US EQUITY-INS	5606331302			12/2/2008		4/30/2010	27,199	20,098			0	0
6	X	SPDR DJ WILSHIRE INTERNAL	78469X863			2/6/2009		10/15/2009	1,106	732			0	0
7	X	TEMPLETON GLOBAL BOND F	880208400			10/20/2009		4/30/2010	204	190			0	0
8	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2009		4/30/2010	487	437			0	0
9	X	VANGUARD EMERGING MARI	922042858			10/15/2008		10/15/2009	695	454			0	0
10	X	VANGUARD EMERGING MARI	922042858			2/6/2009		10/15/2009	695	400			0	0
11	X	VANGUARD REIT VIPER	9229088553			8/17/2009		10/15/2009	1,255	1,165			0	0
12	X	VANGUARD REIT VIPER	9229088553			2/6/2009		10/15/2009	460	329			0	0
13	X	VANGUARD REIT VIPER	9229088553			2/6/2009		4/30/2010	4,929	2,782			0	0
14	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		10/15/2009	554	411			0	0
15	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		4/30/2010	20,724	14,293			0	0
16	X	WF ADV CAP GROWTH FD AC	949915631			2/10/2009		10/15/2009	604	460			0	0
17	X	WF ADV CAP GROWTH FD AC	949915631			2/10/2009		4/30/2010	28,827	20,280			0	0
18	X	EPOCH US LARGE CAP EQUI	981477482			12/2/2008		10/15/2009	404	303			0	0
19	X	TAXABLE TOTAL RETURN BO	9912833912			2/7/2007		4/30/2010	3,071	2,798			0	0
20	X	TAXABLE TOTAL RETURN BO	9912833912			10/15/2009		4/30/2010	718	701			0	0
21	X	TAXABLE TOTAL RETURN BO	9912833912			10/13/2006		4/30/2010	2,675	2,423			0	0
22	X	TAXABLE INTERMEDIATE TEF	999708902			8/31/1994		4/30/2010	1,743	1,631			0	0
23	X	TAXABLE INTERMEDIATE TEF	999708902			6/30/1999		4/30/2010	1,887	1,772			0	0
24	X	TAXABLE INTERMEDIATE TEF	999708902			6/30/2004		4/30/2010	1,181	1,105			0	0
25	X	TAXABLE INTERMEDIATE TEF	999708902			4/20/2007		4/30/2010	933	875			0	0
26	X	TAXABLE INTERMEDIATE TEF	999708902			10/15/2009		4/30/2010	311	310			0	0
27	X	TAXABLE INTERMEDIATE TEF	999708902			2/7/2007		4/30/2010	2,623	2,449			0	0
28	X	TAXABLE TOTAL RETURN BO	9912833912			12/15/1999		4/30/2010	141	129			0	0
29	X	TAXABLE TOTAL RETURN BO	9912833912			10/14/2005		4/30/2010	821	747			0	0
30	X	SHORT-TERM GAIN(LOSS) - F				10/15/2009		9/30/2010	980	0			0	0
31	X	LONG-TERM GAIN(LOSS) - PC				8/7/2009		9/30/2010	1,406	0			0	0
32	X	SHORT-TERM GAIN(LOSS) - Q				10/15/2009		9/30/2010	-702	0			0	0
33	X	LONG-TERM GAIN(LOSS) - CC				8/7/2009		9/30/2010	-3,107	0			0	0

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	0 Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	3	1		2
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	613	0	0	613
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	0
1	FOREIGN TAX WITHHELD	65	65			
2	PRIOR YEAR EXCISE TAX DUE	330				
3	ESTIMATED EXCISE PAYMENTS	330				
4						
5						
6						
7						
8						
9						
10						

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	WELLS FARGO TRUSTEE FEES	4,983	3,737		1,246
3	POWERSHARES DB COMMODITY INDEX TRACK	98	98		
4	STATE AG FEES	10			10
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	PRIOR YEAR INVESTMENTS - CORPORATE		122,751		138,024	0
2	CURRENT YEAR INVESTMENTS - CORPORATE					154,595
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR INVESTMENTS - OTHER		55,988	73,083	86,374
2	CURRENT YEAR INVESTMENTS - OTHER		55,988	0	0
3				73,083	86,374
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1 UNDISTRIBUTED CTF CAPITAL GAIN	1	3,875
2 Total	2	3,875

Line 5 - Decreases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	173
2 CTF INCOME TIMING DIFFERENCE	2	86
3 CTF BOOK TO TAX DIFFERENCE	3	2,912
4 PARTNERSHIP INCOME ADJUSTMENT	4	2,303
5 Total	5	5,474

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	F MV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj Basis	Gains Minus Losses of FMV Over Adjusted Basis or Losses
1	ISHARES MSCI EAFE	464287465		12/22/2008	10/15/2009	1,465	0	1,130	335		0	34,218
2	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	10/15/2009	850	0	628	222		0	222
3	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	4/30/2010	20,024	0	12,514	7,510		0	7,510
4	KEELEY SMALL CAP VAL FD CL #2251	487300808		8/11/2009	4/30/2010	2,954	0	2,353	601		0	601
5	MAINSTAY EP US EQUITY INS #1204	560633J02		12/2/2008	4/30/2010	27,199	0	20,998	7,101		0	7,101
6	SPDR DJ WILSHIRE INTERNATIONAL RI	784633X63		2/6/2009	10/15/2009	1,106	0	732	374		0	374
7	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		10/20/2009	4/30/2010	204	0	190	14		0	14
8	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/11/2009	4/30/2010	487	0	437	50		0	50
9	VANGUARD EMERGING MARKETS ETF	922042858		10/15/2009	10/15/2009	695	0	454	241		0	241
10	VANGUARD EMERGING MARKETS ETF	922042858		2/6/2009	10/15/2009	695	0	400	295		0	295
11	VANGUARD REIT VIPER	922088553		8/7/2009	10/15/2009	1,255	0	1,165	90		0	90
12	VANGUARD REIT VIPER	922088553		2/6/2009	10/15/2009	460	0	329	131		0	131
13	VANGUARD REIT VIPER	922088553		2/6/2009	4/30/2010	4,929	0	2,782	2,147		0	2,147
14	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	10/15/2009	554	0	411	143		0	143
15	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	4/30/2010	20,724	0	14,293	6,431		0	6,431
16	WF ADV CAP GROWTH FD-ADMIN CL #3	9498156331		2/10/2009	10/15/2009	604	0	460	144		0	144
17	WF ADV CAP GROWTH FD-ADMIN CL #3	9499315631		2/10/2009	4/30/2010	28,827	0	20,280	8,547		0	8,547
18	EPOCH US LARGE CAP EQUITY INS #4	981477482		12/2/2008	10/15/2009	404	0	303	101		0	101
19	TAXABLE TOTAL RETURN BOND FUND	991283912		2/7/2007	4/30/2010	3,071	0	2,798	273		0	273
20	TAXABLE TOTAL RETURN BOND FUND	991283912		10/15/2009	4/30/2010	718	0	701	17		0	17
21	TAXABLE TOTAL RETURN BOND FUND	991283912		10/13/2006	4/30/2010	2,675	0	2,423	252		0	252
22	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/31/1994	4/30/2010	1,743	0	1,631	112		0	112
23	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/30/1999	4/30/2010	1,887	0	1,772	115		0	115
24	TAXABLE INTERMEDIATE TERM BD FD	999708902		6/30/2004	4/30/2010	1,181	0	1,105	76		0	76
25	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/20/2007	4/30/2010	58	0	875	58		0	58
26	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/15/2009	4/30/2010	311	0	310	1		0	1
27	TAXABLE INTERMEDIATE TERM BD FD	999708902		2/7/2007	4/30/2010	2,623	0	2,449	174		0	174
28	TAXABLE TOTAL RETURN BOND FUND	991283912		12/15/1999	4/30/2010	141	0	129	12		0	12
29	TAXABLE TOTAL RETURN BOND FUND	991283912		10/14/2005	4/30/2010	821	0	747	74		0	74
30	SHORT-TERM GAIN(LOSS) - POWERSH			10/15/2009	9/30/2010	980	0	980	0		0	980
31	LONG-TERM GAIN(LOSS) - POWERSH			8/7/2009	9/30/2010	1,406	0	0	1,406		0	1,406
32	SHORT-TERM GAIN(LOSS) - COMMON			10/15/2009	9/30/2010	-702	0	0	-702		0	-702
33	LONG-TERM GAIN(LOSS) - COMMON			8/7/2009	9/30/2010	-3,107	0	0	-3,107		0	-3,107

Part VIII: Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	
2 First quarter estimated tax payment	2	330
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	330

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	3,755
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	3,755

Account Statement For:
GARWOOD, JOHN T/U/W

Period Covered: September 1, 2010 - September 30, 2010

Account Number 712386

WELLS
FARGO

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	Cost Basis	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Cash & Equivalents							
MONEY MARKET	1,017.650		\$1,017.65	\$1,017.65	\$0.00	\$0.71	0.07%
SECURED MARKET DEPOSIT ACCOUNT <i>Asset held in Invested Income Portfolio</i>	6,524.190	6.52419	6,524.19	6,524.19	0.00	4.57	0.07
SECURED MARKET DEPOSIT ACCOUNT		\$7,541.84	\$7,541.84		\$0.00	\$5.28	0.07%
Total Money Market			\$7,541.84	\$7,541.84	\$0.00	\$5.28	0.07%
Total Cash & Equivalents							

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	Cost Basis	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	131 000	\$113.090	\$14,814.79	\$12,996.15	\$1,818.64	\$708.58	4.78%
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP 949917538	3,445.459	7.360	25,358.58	24,470.17	888.41	1,932.90	7.62
Total Domestic Mutual Funds			\$40,173.37	\$37,466.32	\$2,707.05	\$2,641.48	6.58%
INTERNATIONAL MUTUAL FUNDS							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	2,093 646	\$13.670	\$28,620.14	\$24,975.74	\$3,644.40	\$1,252.00	4.38%
Total International Mutual Funds			\$28,620.14	\$24,975.74	\$3,644.40	\$1,252.00	4.37%

Account Statement For:
GARWOOD, JOHN T/U/W

Period Covered: September 1, 2010 - September 30, 2010

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**WELLS
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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income <i>(continued)</i>							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND	2,797.395	\$10.170	\$28,449.51	\$26,063.14	\$2,386.37	\$1,035.77	3.64%
DIF CUSIP 999708902							
TAXABLE SHORT-TERM BOND FUND	5,667.293	8.240	46,698.49	46,547.18	151.31	1,178.30	2.52
DIF CUSIP 999612906							
TAXABLE TOTAL RETURN BOND FUND	3,759.536	7.650	28,760.83	25,432.82	3,328.01	1,134.58	3.94
DIF CUSIP 991283912							
Total Common Trust Funds			\$103,908.83	\$98,043.14	\$5,865.69	\$3,348.65	3.22%
Total Fixed Income			\$172,702.34	\$160,485.20	\$12,217.14	\$7,242.13	

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
CONSUMER DISCRETIONARY							
AMEX CONSUMER DISCR SPDR	140,000	\$33.410	\$4,677.40	\$4,979.65	-\$302.25	\$60.62	1.30%
SYMBOL XLY CUSIP: 81369Y407							
Total Consumer Discretionary			\$4,677.40	\$4,979.65	-\$302.25	\$60.62	1.30%
CONSUMER STAPLES							
CONSUMER STAPLES SECTOR SPDR TR	209,000	\$27.880	\$5,826.92	\$5,833.17	-\$6.25	\$99.48	1.71%
SHS BEN INT							
SYMBOL XLP CUSIP: 81369Y308							
Total Consumer Staples			\$5,826.92	\$5,833.17	-\$6.25	\$99.48	1.71%

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**WELLS
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ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value As of 09/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities (continued)							
ENERGY	111 000	\$56.060	\$6,222.66	\$6,714.78	-\$492.12	\$111.89	1.80%
AMEX ENERGY SELECT SPDR SYMBOL: XLE CUSIP: 81369Y506			\$6,222.66	\$6,714.78	-\$492.12	\$111.89	1.80%
Total Energy							
FINANCIALS	553 000	\$14.345	\$7,932.51	\$9,141.09	-\$1,208.58	\$441.85	5.57%
AMEX FINANCIAL SELECT SPDR SYMBOL: XLF CUSIP: 81369Y605			\$7,932.51	\$9,141.09	-\$1,208.58	\$441.85	5.57%
Total Financials							
HEALTH CARE	229,000	\$30.490	\$6,982.21	\$7,182.08	-\$199.87	\$130.53	1.87%
AMEX HEALTH CARE SPDR SYMBOL: XLV CUSIP: 81369Y209			\$6,982.21	\$7,182.08	-\$199.87	\$130.53	1.87%
Total Health Care							
INDUSTRIALS	207 000	\$31.280	\$6,474.96	\$6,909.20	-\$434.24	\$121.92	1.88%
AMEX INDUSTRIAL SPDR SYMBOL: XLI CUSIP: 81369Y704			\$6,474.96	\$6,909.20	-\$434.24	\$121.92	1.88%
Total Industrials							
INFORMATION TECHNOLOGY	430 000	\$23.020	\$9,898.60	\$10,240.88	-\$342.28	\$134.16	1.35%
AMEX TECHNOLOGY SELECT SPDR SYMBOL: XLK CUSIP: 81369Y803			\$9,898.60	\$10,240.88	-\$342.28	\$134.16	1.35%
Total Information Technology							
MATERIALS	70 000	\$32.780	\$2,294.60	\$2,434.89	-\$140.29	\$56.91	2.48%
AMEX MATERIALS SPDR SYMBOL: XLB CUSIP: 81369Y100			\$2,294.60	\$2,434.89	-\$140.29	\$56.91	2.48%
Total Materials							
UTILITIES	28 000	\$31.380	\$878.64	\$851.41	\$27.23	\$34.19	3.89%
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886			\$878.64	\$851.41	\$27.23	\$34.19	3.89%
Total Utilities							

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Account Statement For:
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Period Covered: September 1, 2010 - September 30, 2010

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities (continued)							
DOMESTIC MUTUAL FUNDS							
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: UK CUSIP 464287606	105,000	\$88.050	\$9,245.25	\$9,430.74	-\$185.49	\$60.06	0.65%
ISHARES S&P MIDCAP 400 VALUE SYMBOL: UJ CUSIP 464287705	101,000	71.110	7,182.11	7,699.07	-516.96	128.67	1.79
KEELEY SMALL CAP VALUE FUND CLASS I#2251 SYMBOL: KSCIX CUSIP 487300808	726.611	21.280	15,462.28	10,538.49	4,923.79	60.31	0.39
Total Domestic Mutual Funds			\$31,889.64	\$27,668.30	\$4,221.34	\$249.04	0.78%
INTERNATIONAL MUTUAL FUNDS							
ISHARES MSCI EAFFE SYMBOL: EFA CUSIP: 464287465	763,000	\$54.920	\$41,903.96	\$32,577.29	\$9,326.67	\$1,033.10	2.46%
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP 922042858	366,000	45.460	16,638.36	10,153.22	6,485.14	199.47	1.20
Total International Mutual Funds			\$58,542.32	\$42,730.51	\$15,811.81	\$1,232.57	2.11%
COMMON TRUST FUNDS							
CAPITAL PARTNERS CORE EQUITY FUND SYMBOL: CPCOREQ	1,306.582	\$9.930	\$12,974.35	\$13,337.61	-\$363.26	\$222.15	1.71%
Total Common Trust Funds			\$12,974.35	\$13,337.61	-\$363.26	\$222.15	1.71%
Total Equities			\$154,594.81	\$138,023.57	\$16,571.24	\$2,895.31	1.87%

Account Statement For:
GARWOOD, JOHN T/U/W

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Period Covered: September 1, 2010 - September 30, 2010

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	Quantity	Price	Market Value As of 09/30/10	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
DIAMOND HILL LONG-SHORT FUND CLASS I #11	531.000	\$15.670	\$8,320.77	\$8,490.69	-\$169.92	\$0.00	0.00%
SYMBOL DHLSX CUSIP. 252645833							
HUSSMAN STRATEGIC GROWTH FUND #601	1,312.760	13.360	17,538.47	19,423.16	-1,884.69	22.32	0.13
SYMBOL HSGFX CUSIP. 448108100							
MERGER FD SH BEN INT	535.000	15.930	8,522.55	8,399.50	123.05	0.00	0.00
SYMBOL MERFX CUSIP. 589509108							
Total Other			\$34,381.79	\$36,313.35	-\$1,931.56	\$22.32	0.06%
Total Complementary Strategies			\$34,381.79	\$36,313.35	-\$1,931.56	\$22.32	0.06%

Account Statement For:
GARWOOD, JOHN T/U/W

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Period Covered: September 1, 2010 - September 30, 2010

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ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets							
REAL ASSET FUNDS							
POWERSHARES DB COMMODITY INDEX	810 000	\$24.110	\$19,529.10	\$17,433.98	\$2,095.12	\$0.00	0.00%
SYMBOL: DBC CUSIP: 739355105							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	267 000	38.490	10,276.83	6,705.48	3,571.35	628.25	6.11
SYMBOL: RWX CUSIP: 78463X863							
VANGUARD REIT VIPER	426 000	52.080	22,186.08	12,630.63	9,555.45	800.88	3.61
SYMBOL: VNQ CUSIP: 922908553							
Total Real Asset Funds			\$51,992.01	\$36,770.09	\$15,221.92	\$1,429.13	2.75%
Total Real Assets			\$51,992.01	\$36,770.09	\$15,221.92	\$1,429.13	2.75%
 TOTAL ASSETS							
			ACCOUNT VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	
			\$421,212.79	\$379,134.05	\$42,078.74	\$11,594.17	