Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning OCT 1, 2009 **, and ending** SEP 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ARISE CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1014 | Room/suite

City or town, state, and ZIP code: FREELAND, WA 98249-1014

A Employer identification number 91-1350780

B Telephone number 360-331-5792

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,892,668.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
	4 Dividends and interest from securities	147,208.	147,208.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-26,660.			
	b Gross sales price for all assets on line 6a 743,599.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	161,392.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	281,945.	147,213.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,600.	6,480.		15,120.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	20,870.	20,870.		0.
	17 Interest				
	18 Taxes STMT 5	2,397.	0.		2,397.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	1,684.	0.		1,684.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	46,551.	27,350.		19,201.
	25 Contributions, gifts, grants paid	179,265.			135,805.
	26 **Total expenses and disbursements** Add lines 24 and 25	225,816.	27,350.		155,006.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	56,129.			
	b **Net investment income** (if negative, enter -0-)		119,863.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,056.	23,778.	23,778.
	2 Savings and temporary cash investments	418,705.	66,865.	66,865.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,863,900.	2,237,270.	2,237,270.
	c Investments - corporate bonds STMT 9	1,348,432.	1,413,397.	1,413,397.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 10	128,382.	128,632.	128,632.
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	26,287.	22,726.	22,726.
	16 Total assets (to be completed by all filers)	3,791,762.	3,892,668.	3,892,668.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	18,087.	61,547.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	1,317.	
	23 Total liabilities (add lines 17 through 22)	18,087.	62,864.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,254,300.	1,310,429.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,519,375.	2,519,375.	STATEMENT 7
	30 Total net assets or fund balances	3,773,675.	3,829,804.	
	31 Total liabilities and net assets/fund balances	3,791,762.	3,892,668.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,773,675.
2 Enter amount from Part I, line 27a	2	56,129.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,829,804.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,829,804.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	743,599.		770,259.	-26,660.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-26,660.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-26,660.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	144,531.	3,221,839.	.044860
2007	140,410.	3,419,170.	.041066
2006	138,634.	3,175,219.	.043661
2005	141,695.	3,050,996.	.046442
2004	144,563.	3,047,632.	.047435

2	Total of line 1, column (d)	2	.223464
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044693
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,752,265.
5	Multiply line 4 by line 3	5	167,700.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,199.
7	Add lines 5 and 6	7	168,899.
8	Enter qualifying distributions from Part XII, line 4	8	155,006.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,397.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	2,397.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,397.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,080.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,080.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,317.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ ARISECHARITABLETRUST.ORG

14 The books are in care of ▶ EDWARDS & ASSOCIATES, CPA'S Telephone no. ▶ 360-331-5792

Located at ▶ 5492 S HARBOR AVE, P O BOX 340, FREELAND, WA ZIP+4 ▶ 98249

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		21,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,499,154.
b	Average of monthly cash balances	1b	310,252.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,809,406.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,809,406.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,141.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,752,265.
6	**Minimum investment return.** Enter 5% of line 5	6	187,613.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	187,613.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 2,397.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,397.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	185,216.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	185,216.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,216.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	155,006.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	155,006.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	155,006.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				185,216.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			14,413.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 155,006.				
a Applied to 2008, but not more than line 2a			14,413.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				140,593.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				44,623.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JUDITH P YEAKEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
INDIVIDUALS - SEE ATTACHED SCHEDULE	NONE	N/A	EDUCATIONAL SCHOLARSHIPS	60,005.
ORGANIZATIONS - SEE ATTACHED SCHEDULE	NONE	PUBLIC CHARITY	VARIOUS	75,800.
REVERTED GRANTS	NONE			-3,535.
Total			▶ 3a	132,270.
b Approved for future payment				
INDIVIDUALS - SEE ATTACHED SCHEDULE - LAST YEARS DUE IN FUTURE YEARS	NONE			-18,087.
INDIVIDUALS - SEE ATTACHED SCHEDULE DUE IN FUTURE YEARS	NONE	N/A	EDUCATIONAL SCHOLARSHIPS	61,547.
Total			▶ 3b	43,460.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5.	
4 Dividends and interest from securities			14	147,208.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	161,392.	
8 Gain or (loss) from sales of assets other than inventory					-26,660.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		308,605.	-26,660.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 281,945.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	LOSSES ON INVESTMENT PORTFOLIO

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] Trustee | 11/16/10 | ▶ Title

Signature of officer or trustee | Date

Paid Preparer's Use Only

Preparer's signature ▶ CHARLES W. EDWARDS	Date 11/16/10	Check if self-employed ▶ ☒	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ EDWARDS & ASSOCIATES, CPA'S P O BOX 340 FREELAND, WA 98249		EIN ▶	
		Phone no. 360-331-5792	

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MOBILE MINI	P	05/16/07	02/26/10
b	AUTOMATIC DATA PROCESSING	P	10/25/04	09/23/10
c	DELL	P	09/12/08	09/23/10
d	FOREST LABORATORIES	P	02/20/03	09/23/10
e	WEYERHAUSER (CASH IN LIEU)	P	07/13/00	09/01/10
f	COUNTRY WIDE FINANCIAL BONDS	P	10/12/06	10/15/09
g	PRUDENTIAL FINANCIAL BONDS	P	01/13/05	01/15/10
h	TOYOTA MOTOR CREDIT BONDS	P	01/18/06	01/25/10
i	HARTFORD LIFE INSURANCE BONDS	P	05/11/07	05/17/10
j	COUNTRY WIDE FINANCIAL BONDS	P	07/17/07	07/15/10
k	COUNTRY WIDE FINANCIAL BONDS	P	04/11/07	04/15/10
l	DAIMLER CHRYSLER BONDS	P	08/04/05	08/16/10
m	BELL SOUTH CORP BONDS	P	07/24/08	09/23/10
n	GECC BONDS	P	10/23/08	09/23/10
o	ENRON SETTLEMENT	P	VARIOUS	12/24/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,367.		46,451.	-26,084.
b	41,881.		38,824.	3,057.
c	36,662.		57,448.	-20,786.
d	31,161.		47,180.	-16,019.
e	14.			14.
f	50,000.		50,000.	0.
g	40,000.		40,000.	0.
h	50,000.		50,000.	0.
i	50,000.		50,000.	0.
j	50,000.		50,000.	0.
k	50,000.		50,000.	0.
l	50,000.		50,000.	0.
m	84,226.		74,474.	9,752.
n	108,616.		94,456.	14,160.
o	575.			575.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-26,084.
b				3,057.
c				-20,786.
d				-16,019.
e				14.
f				0.
g				0.
h				0.
i				0.
j				0.
k				0.
l				0.
m				9,752.
n				14,160.
o				575.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO BOND	P	07/24/08	09/23/10
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	80,097.		71,426.	8,671.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,671.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-26,660.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY DIVIDENDS	70,419.	0.	70,419.
MORGAN STANLEY INT BNDS/MMA	65,798.	0.	65,798.
MORTGAGE NOTES	10,991.	0.	10,991.
TOTAL TO FM 990-PF, PART I, LN 4	147,208.	0.	147,208.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UNREALIZED GAIN ON SECURITIES	161,392.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	161,392.	0.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN STANLEY	20,870.	20,870.		0.
TO FORM 990-PF, PG 1, LN 16C	20,870.	20,870.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX EXPENSE	2,397.	0.		2,397.
TO FORM 990-PF, PG 1, LN 18	2,397.	0.		2,397.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	137.	0.		137.
POSTAGE	201.	0.		201.
DUES & SUBSCRIPTIONS	25.	0.		25.
PUBLICITY	285.	0.		285.
COPIER FEES	166.	0.		166.
INSURANCE	835.	0.		835.
BANK CHARGES	35.	0.		35.
TO FORM 990-PF, PG 1, LN 23	1,684.	0.		1,684.

FORM 990-PF OTHER FUNDS STATEMENT 7

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	2,519,375.	2,519,375.
TOTAL TO FORM 990-PF, PART II, LINE 29	2,519,375.	2,519,375.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS- SEE ATTACHED SCHD B	2,237,270.	2,237,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,237,270.	2,237,270.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED SCHD B	1,413,397.	1,413,397.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,413,397.	1,413,397.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGES- SEE ATTACHED SCH C	128,632.	128,632.
TOTAL TO FORM 990-PF, PART II, LINE 12	128,632.	128,632.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL INCOME TAXES PAYABLE	0.	1,317.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,317.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
C. W. EDWARDS (EDWARDS & ASSOC,CPA'S) P O BOX 340 FREELAND, WA 98249	TRUSTEE/MGR 4.00	21,600.	0.	0.
CAROLYN CLIFF P O BOX 925 LANGLEY, WA 98260	TRUSTEE 0.10	0.	0.	0.
JUDITH P YEAKEL P O BOX 579 LANGLEY, WA 98260	TRUSTEE 0.00	0.	0.	0.
ANNE PETTIT 16956 185TH AVE WOODINVILLE, WA 98072	TRUSTEE 0.00	0.	0.	0.
BARBARA YEAKEL 633 NW 120TH SEATTLE, WA 98177	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		21,600.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHARLES W. EDWARDS
P.O. BOX 340
FREELAND, WA 98249

TELEPHONE NUMBER

360-331-5792

FORM AND CONTENT OF APPLICATIONS

THE TRUST HAS ITS OWN FORMS TO BE PREPARED, SUBMIT REQUEST FOR FORMS TO CHARLES W. EDWARDS,P.O. BOX 1014, FREELAND, WA 98249 OR SEE WEBSITE ARISECHARITABLETRUST.ORG

ANY SUBMISSION DEADLINES

SEMI ANNUALY ON APRIL 1ST AND OCTOBER 1ST.

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE LIMITED TO SOUTH WHIDBEY ISLAND, WA. ALSO LIMITED TO WOMEN AND TO THOSE ORGANIZATIONS THAT SERVE SOUTH WHIDBEY ISLAND WOMEN.

Arise Charitable Trust
EIN 91-1350780/Form 990 PF
Schedule of Investments

Stocks Statement 8			
	# of	9/30/2010	9/30/2010
Stocks	Shares	Cost	FMV
3M Company	1,300	96,614 96	112,723 00
Abbott Labs	1,000	40,972 05	52,240 00
Alcoa Inc	1,500	49,680 00	18,165 00
American Electric Power Co	3,000	93,807 46	108,690 00
Amgen Inc	1,300	69,354 24	71,643 00
Bank of America Corp (BAC)	1,000	49,950 00	13,102 50
Bank of NY Mellon Corp (BK)	1,000	43,631 20	26,130 00
Berkley W R Corp	3,000	69,717 60	81,210 00
Bristol Myers Squibb Co (BMY)	1,500	47,565 00	40,665 00
Campbell Soup	1,500	54,385 50	53,625 00
Caterpiller Inc (CAT)	1,100	85,557 98	86,548 00
Cisco Systems Inc	4,000	82,839 60	87,600 00
Duke Energy Corp Holding Co	3,340	45,772 97	59,151 40
Gatx Corp	1,000	40,214 70	29,320 00
General Electric Co (GE)	5,800	98,349 81	94,250.00
General Mills Inc (GIS)	1,000	44,528 02	73,080 00
Goldman Sachs Grp Inc (GS)	700	92,708 00	101,206 00
Honeywell International	1,000	24,575 00	43,940 00
HSBC Holdings PLC SPON ADR NEV	428	43,296 00	21,652 52
Johnson & Johnson	1,500	92,923 65	92,940 00
JPMorgan Chase & Co (JPM)	1,500	68,982 60	57,090 00
Kimberly Clark Corp (KMB)	1,000	61,563 60	65,050 00
Men's Warehouse Inc	2,000	46,075 20	47,580.00
Metlife Inc (MET)	3,000	92,160 00	115,350 00
Microchip Technology Inc	1,500	49,510 00	47,175 00
Morgan Stanley	800	37,625 36	19,744 00
Oracle Corporation	1,500	41,153 85	40,275 00
Pepsico Incorp NC	1,000	44,070 00	66,440 00
Pulte Homes Inc	4,000	55,494 00	35,040 00
Spectra Energy Corp Com	1,670	32,996 56	37,658 50
State Street Corp	700	50,470 00	26,362 00
Target Corp	1,300	67,637 20	69,472 00
Toll Brothers	3,000	82,075 20	57,060 00
U S Bancorp Com New	3,200	104,637 44	69,184 00
United Healthcare	2,000	71,298 00	70,220 00
Washington Banking Co	7,439	62,408 88	103,104 54
Weyerhaeuser Co (WY)	2,702	74,591 32	42,583 52
Total Stocks		**2,309,192.95**	**2,237,269.98**

Arise Charitable Trust
EIN 91-1350780/Form 990 PF
Schedule of Investments
Bonds Statement 9

Bonds	Quantity	Prior Year Adjusted Cost	Current Year Discount/(Prem Amortization	Current Year Adjusted Cost	FMV
Brea CA Pub Fing Auth Water	85,000	86,105 00	(32 79)	86,072 21	92,372.05
SBC COMMUNICATION (5 300%)	50,000	49,770 00	0 00	49,770 00	50,263 00
Deere John Capital Corp (5 100%)	50,000	47,190 00	0 00	47,190 00	54,575 00
HSBC Finance Corp (5 300%)	25,000	22,211 73	0 00	22,211 73	26,324 50
Merrill Lynch & Co.	56,000	51,515 52	0 00	51,515 52	61,192 88
American General Finance	50,000	50,000 00	0 00	50,000 00	45,077 00
Goldman Sachs	75,000	71,113 50	0 00	71,113 50	81,837 00
B P Capital Markets	85,000	81,207 30	0 00	81,207 30	88,436 55
Fifth Third Bancorp	85,000	68,425 00	0 00	68,425 00	89,171 80
Morgan Stanley	100,000	93,439 00	0 00	93,439 00	109,943 00
Kraft Foods Inc	50,000	52,866 40	(299 58)	52,566 82	59,903 00
Caterpillar Finl Services	50,000	53,324 50	(330 52)	52,993 98	58,776 50
Bank of America	100,000	88,650 00	0 00	88,650 00	105,951 00
Metlife Inc	100,000	102,812 69	(244 34)	102,568 35	120,646 00
Verizon Communications	100,000	122,363 00	(6 32)	122,356 68	122,031 00
PNC Funding	100,000	112,868 00	(570 52)	112,297 48	118,261 00
Lincoln National	100,000	128,062 00	(14 54)	128,047 46	128,636 00
Totals		1,281,923 64	(1,498 61)	1,280,425 03	1,413,397 28

Part XV Supplementary information

FIRST	LAST/ADDRESS	Rel to Manager	Stat of Recipient	Purpose of Grant	Prior Grant	Current Yr Grant	Pd 10/1/09 thru 9/30/10	Reverted to Found	Remains to be Pd
Amanda	Barnett 4145 Glendale Road Clinton, WA 98236	none	n/a	scholarship		4,000 00	272 00		3,728 00
Ronna	Bartel 5432 Wilkinson Road Langley, WA 98260	none	n/a	scholarship		2,000 00	2,000 00		-
Laura	Barrow 2725 Parkwood Drive Langley, WA 98260	none	n/a	scholarship		4,000 00	-		4,000 00
Anna	Bird 744 Plantation Drive Langley, WA 98260	none	n/a	scholarship		4,000 00	4,000 00		-
Chantell	Boyle PO Box 1254 Langley, WA 98260	none	n/a	scholarship	500 00		-	500 00	-
Amanda	Brager 5354 S Mapleglen Road Langley, WA 98260	none	n/a	scholarship		500 00	483 22		16 78
Bristol	Branson 6233 Sunlight Shores Ln Clinton, WA 98236	none	n/a	scholarship	232 80		232 80		-
Veronica	Brown PO Box 1162 Freeland, WA 98249	none	n/a	scholarship	1,000 00	4,000 00	1,000 00		4,000 00
Cayla	Calderwood 4290 Deer Lake Road Clinton, WA 98236	none	n/a	scholarship		3,000 00			3,000 00
Carrie	Carpenter 3173 Fox Spit Road Langley, WA 98260	none	n/a	scholarship	212 70	2,000 00	2,212 70		-
Laurie	Cecil PO Box 1063 Freeland, WA 98249	none	n/a	scholarship		2,000 00			2,000 00
Jacqueline	Cerra PO Box 301	none	n/a	scholarship		4,000 00			4,000 00
Melissa	Coble 4919 Farmer Ln Freeland, WA 98249	none	n/a	scholarship	500 00		465 00	35 00	-
Jodi	Coleman 4722 Hansen Dr Clinton, WA 98236	none	n/a	scholarship	7 50		7 50		-
Mimosa	Collins 143 4th Street Langley, WA 98260	none	n/a	scholarship	1,000 00		-	1,000 00	-

Part XV Supplementary information

FIRST	LAST/ADDRESS	Rel to Manager	Stat of Recipient	Purpose of Grant	Prior Grant	Current Yr Grant	Pd 10/1/09 thru 9/30/10	Reverted to Found	Remains to be Pd
Judith	Corbin (aka Judith Miller) 3697 Lagoon View Road Greenbank, WA 98253	none	n/a	scholarship	375 00	4,000 00	375 00		4,000 00
Heather	Craig PO Box 310 Clinton, WA 98236	none	n/a	scholarship	1,000 00		1,000 00		-
Shannon	Craig PO Box 310 Clinton, WA 98236	none	n/a	scholarship		4,000 00			4,000 00
Laurel	Cutrona 2071 Pleasant View Ln Freeland, WA 98249	none	n/a	scholarship		1,500 00	1,304 23		195 77
Melissa	Deal 5955 Mutiny Bay Road Freeland, WA 98249	none	n/a	scholarship		1,500 00			1,500 00
Naomi	DeMartini 5572 Vessel CT Freeland, WA 98249	none	n/a	scholarship	50 00	4,000 00	50 00		4,000 00
Sandra	DeMartini PO Box 1195 Langley, WA 98260	none	n/a	scholarship		1,500 00	1,166 76		333 24
Deana	Duncan 307 Noblecliff Place Langley, WA 98260	none	n/a	scholarship		2,000 00	2,000 00		-
Kenzie	Furman 1981 Goss Ridge Road Freeland, WA 98249	none	n/a	scholarship		4,000 00			4,000 00
Jazmyn	Graham 6376 greenbower Ln Clinton, WA 98236	none	n/a	scholarship	500 00		-	500 00	-
Elizabeth	Grant PO Box 1106 Langley, WA 98260	none	n/a	scholarship		2,000 00	2,000 00		- - -
Colleen	Grant PO Box 1106 Langley, WA 98260	none	n/a	scholarship		2,000 00	1,981 25		18 75
Natalie	Groce 5347 Island Way Langley, WA 98260	none	n/a	scholarship		2,500 00			2,500 00
Christina	Hall 3256 S East Harbor Rd Langley, WA 98260	none	n/a	scholarship	1,000 00	3,000 00	1,000 70		2,999 30

Part XV Supplementary information

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Jacque	Hansen PO Box 254 Freeland, WA 98249	none	n/a	scholarship	98 06		98 06		-
Jessica	Hertel 5530 S Myrtle Ave Freeland, WA 98249	none	n/a	scholarship	551 29		551 29		- - -
Krista	Holmberg 1012 Woodside Lane Langley, WA 98260	none	n/a	scholarship	781 06	3,000 00	1,375 16		2,405 90
Robin	Jacobs 6573 Four Sisters Ln Clinton, WA 98236	none	n/a	scholarship	500 00		500 00		-
Robyn	Jones PO Box 1451 Langley, WA 98260	none	n/a	scholarship	500 00		-	500 00	-
Emily	Lindus 5670 702 McDonalk Langley, WA 98260	none	n/a	scholarship	1,000 00		1,000 00		-
Jenna	Lindus 5670 702 McDonalk Langley, WA 98260	none	n/a	scholarship	1,000 00		1,000 00		-
Kelsi	Lindus 5670 702 McDonalk Langley, WA 98260	none	n/a	scholarship	1,000 00		1,000 00		-
Elizabeth	Majestic 628 Dolphin Dr Freeland, WA 98249	none	n/a	scholarship		2,000 00	1,515 91		484 09 - -
Chelsea	Matthews-Jensen PO Box 272 Langley, WA 98260	none	n/a	scholarship		3,000 00	3,000 00		-
Alexis	Mercuiief 1287 Long Dr Freeland, WA 98249	none	n/a	scholarship	1,000 00	4,000 00	1,000 00		4,000 00
Rachel	Mergens 10875 Challenge Blvd LaMesa, CA 91941	none	n/a	scholarship		2,000 00	2,000 00		-
Mary	Michell PO Box 824 Clinton, WA 98236	none	n/a	scholarship		2,000 00	2,000 00		-
Briony	Morrow 1918 E Main St #2 Madison, WI 53704	none	n/a	scholarship		1,000 00	1,000 00		-

Part XV Supplementary information

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Theresa	Murray 6509 Wintergreen Dr Clinton, WA 98236	none	n/a	scholarship		1,500 00			1,500 00
Caitlin	Newman 1315 NE 47th St #D Seattle, WA 98105	none	n/a	scholarship	2,000 00		1,000 00	1,000 00	-
Lindsey	Newman 4891 Reindeer Rd Freeland, WA 98249	none	n/a	scholarship		2,000 00	408 20		1,591 80
Laura	Poolman 503 Third Street Langley, WA 98260	none	n/a	scholarship		3,000 00	3,000 00		-
Channa	Potter 6619 S Maxwelton Rd Clinton, WA 98236	none	n/a	scholarship	500 00	2,000 00	495 39		2,004 61
Allison	Raasina 3794 Goldfinch Land Clinton, WA 98036	none	n/a	scholarship	279 07		279 07		-
Amanda	Reeves 4825 Berg Rd Clinton, WA 98236	none	n/a	scholarship		3,000 00	3,000 00		-
Sara	Roberts 3370 E Harbor Road Langley, WA 98260	none	n/a	scholarship		2,000 00	1,986 20		13 80
Bronwyn	Russell 4292 S Shire Rd Greenbank, WA 98253	none	n/a	scholarship		5,000 00	5,000 00		-
Anna	Schmitt 4664 Andre Place Clinton, WA 98236	none	n/a	scholarship	1,000 00	5,000 00	1,000 00		5,000 00
Amanda	Strempel 7899 S Guemes Ave Clinton, WA 98236	none	n/a	scholarship	500 00	3,000 00	3,500 00		-
Erin	Waterman PO Box 1191 Langley, WA 98260	none	n/a	scholarship		2,000 00	1,744 64		255 36
Natalie	Wheeler PO Box 407 Langley, WA 98260	none	n/a	scholarship	1,000 00		1,000 00		-
					18,087 48	107,000 00	60,005 08	3,535 00	61,547 40

Part XV Supplementary information

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ORGANIZATION									
HELPING HANDS	PO Box 661 Langley, WA 98260					5,000 00	5,000 00		-
CADA	PO BOX 190 OAK HARBOR, WA 98277	"	"	"	"	25,000 00	25,000 00		-
HOPE	PO Box 334 LANGLEY, WA 98260	"	"	"	"	4,800 00	4,800 00		-
SKAGIT VALLEY COLLEGE	5611 S BAYVIEW RD LANGLEY, WA 98260	"	"	"	"	11,000 00	11,000 00		-
SOUTH WHIDBEY CHILDREN'S CENTER	PO BOX 573 LANGLEY, WA 98260	"	"	"	"	30,000 00	30,000 00		-
	Total Orgainzations				-	75,800 00	75,800 00	-	-
	Total Individuals				18,087 48	107,000 00	60,005 08	3,535 00	61,547 40
	Total Individuals & Organizations				18,087 48	182,800 00	135,805 08	3,535 00	61,547 40