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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 10-01-2009 , and ending 09-30-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LYNN AND HELEN CLARK FUND GUARANTY BANK AND TRUST COMPANY Trustee		A Employer identification number 84-6270492	
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 1159		Room/suite	B Telephone number (see page 10 of the instructions) (303) 776-5800
	City or town, state, and ZIP code LONGMONT, CO 80502		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 2,437,409

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,532	2,532		
	4 Dividends and interest from securities.	62,378	62,378		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	61,584			
	b Gross sales price for all assets on line 6a _____ 666,966				
	7 Capital gain net income (from Part IV, line 2)		61,584		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	34	34		
	12 Total. Add lines 1 through 11	126,528	126,528		
	13 Compensation of officers, directors, trustees, etc	17,235	13,788		3,447
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,175	940		235
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,338	1,338		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	19,748	16,066		3,682
	25 Contributions, gifts, grants paid	123,044			123,044
	26 Total expenses and disbursements. Add lines 24 and 25	142,792	16,066		126,726
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-16,264			
	b Net investment income (if negative, enter -0-)		110,462		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,714	421	421
	2	Savings and temporary cash investments	209,515	117,506	117,506
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	277,876	☒ 352,851	355,696
	b	Investments—corporate stock (attach schedule)	1,125,332	☒ 1,114,660	1,278,121
	c	Investments—corporate bonds (attach schedule).	301,460	☒ 201,195	210,995
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	225,000	☒ 390,000	474,670
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	☒ 50,000	☒ 0	☒ 0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,192,897	2,176,633	2,437,409

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,192,897	2,176,633	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,192,897	2,176,633	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,192,897	2,176,633	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,192,897
2	Enter amount from Part I, line 27a	2	-16,264
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,176,633
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,176,633

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,584
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	106,184	2,159,687	0 049166
2007	154,160	2,795,787	0 055140
2006	154,685	2,938,682	0 052638
2005	149,302	2,825,558	0 052840
2004	153,518	2,872,654	0 053441

2	Total of line 1, column (d).	2	0 263225
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052645
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	2,410,739
5	Multiply line 4 by line 3.	5	126,913
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,105
7	Add lines 5 and 6.	7	128,018
8	Enter qualifying distributions from Part XII, line 4.	8	126,726

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2009 estimated tax payments and 2008 overpayment credited to 2009

6a

1,160

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ Refunded ☐

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1c

Did the foundation file Form 1120-POL for this year?.

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?.

4b

If "Yes," has it filed a tax return on Form 990-T for this year?.

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a

Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ CO

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of GUARANTY BANK AND TRUST COMPANY Telephone no (303) 776-5800 Located at 401 MAINSTREET LONGMONT CO ZIP+4 80502			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		☐ Yes	☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GUARANTY BANK AND TRUST COMPANY 401 MAIN STREET LONGMONT, CO 80501	TRUSTEE 2 00	17,235	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE LYNN & HELEN CLARK FUND PROVIDES THAT PAYMENTS FROM THE TRUST SHALL BE FOR THE BENEFIT OF INHABITANTS OF THE ST VRAIN VALLEY SCHOOL DISTRICT, INCLUDING THE CITY OF LONGMONT, COLORADO. THE FUND IS PERMANENTLY SET ASIDE FOR CHARITABLE, RELIGIOUS, LITERARY AND EDUCATIONAL PURPOSES.	123,044
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,279,346
b	Average of monthly cash balances.	1b	168,105
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,447,451
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,447,451
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	36,712
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,410,739
6	Minimum investment return. Enter 5% of line 5.	6	120,537

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	120,537
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	2,209
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,209
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	118,328
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	118,328
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	118,328

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	126,726
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	126,726
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	126,726
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				118,328
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				16,414
b From 2005.				11,496
c From 2006.				11,232
d From 2007.				16,291
e From 2008.				
f Total of lines 3a through e.	55,433			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 126,726				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				118,328
e Remaining amount distributed out of corpus	8,398			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,831			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	16,414			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	47,417			
10 Analysis of line 9				
a Excess from 2005. . . .				11,496
b Excess from 2006. . . .				11,232
c Excess from 2007. . . .				16,291
d Excess from 2008. . . .				
e Excess from 2009. . . .				8,398

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JANE COX GUARANTY BANK AND TRUST CO
401 MAIN STREET
LONGMONT, CO 80501
(303) 678-6540

b

The form in which applications should be submitted and information and materials they should include

THE APPLICATION FORM IS AVAILABLE AT WWW.GUARANTYBANKCO.COM

c

Any submission deadlines

APRIL 30, 2011

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

QUALIFIED 501(C)(3) THE REQUEST MUST BENEFIT THE ST VRAIN VALLEY SCHOOL DISTRICT AREA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	123,044
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	2,532	
4 Dividends and interest from securities.			14	62,378	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	34	
8 Gain or (loss) from sales of assets other than inventory			18	61,584	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		126,528	0
13 Total. Add line 12, columns (b), (d), and (e). 13				126,528	126,528

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****		2010-11-12	*****	
Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's Signature	Susan Johnson	Date	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code	Brock and Company CPAs PC 3711 JFK Parkway 315 Fort Collins, CO 80525		EIN
				Phone no (970) 223-7855

Additional Data

Software ID:

09000028

Software Version:

2009.05000

EIN:

84-6270492

Name:

THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
burger king hldgs inc com	P	2009-01-02	2009-10-13
costco whsl corp new com	P	2009-04-02	2010-04-01
federal home loan mtge corp 2 00%	P	2009-07-08	2010-03-15
federal home loan banks 3 00%	P	2010-02-12	2010-05-26
federal home loan banks 3 00%	P	2010-02-12	2010-06-02
federal home loan banks 3 00%	P	2010-02-12	2010-06-15
kohls corp com	P	2009-04-02	2010-04-01
aflac inc	P	2009-04-02	2010-05-18
adobe sys inc com	P	2009-01-02	2010-04-01
artio international equity i	P	2009-02-25	2010-05-21
autodesk inc com	P	2007-02-06	2010-07-02
best buy inc com	P	2005-02-08	2009-10-13
cvs caremark corporation com	P	2006-06-08	2010-07-02
danaher corp del com	P	2000-08-25	2010-02-01
international lease fin corp	P	2007-09-07	2010-08-15
j p morgan chase & co com	P	2008-03-25	2009-10-13
l-3 communications hldgs inc com	P	2006-06-08	2010-02-01
merrill lynch co inc mtn be	P	2008-03-07	2010-02-08
staples inc com	P	2008-07-01	2009-11-20
wells fargo & co new	P	2002-12-05	2010-02-01
wells fargo & co new	P	2003-04-09	2010-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,243		16,912	-4,669
22,571		18,169	4,402
50,000		50,125	-125
13,675		13,675	0
14,957		14,957	0
21,368		21,368	0
23,499		19,545	3,954
32,760		14,679	18,081
19,668		12,386	7,282
160,893		125,000	35,893
24,320		44,107	-19,787
25,354		24,361	993
28,950		28,697	253
14,310		5,569	8,741
50,000		50,000	0
26,809		27,195	-386
12,661		11,706	955
50,000		50,266	-266
22,566		23,760	-1,194
23,064		18,628	4,436
17,298		14,277	3,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,669
			4,402
			-125
			0
			0
			0
			3,954
			18,081
			7,282
			35,893
			-19,787
			993
			253
			8,741
			0
			-386
			955
			-266
			-1,194
			4,436
			3,021

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A Woman's WorkPO Box 817 Longmont, CO 80502	NONE	PUBLIC	monetary assistance on behalf of women and families	4,000
Alternatives for Youth24 Ninth Avenue longmont, CO 80501	nONE	pUBLIC	general operating	2,500
Alternatives for Youth24 Ninth Avenue longmont, CO 80501	nONE	pUBLIC	Clearview Educational Center	2,500
Boulder County RSVP Board Inc951 Arapahoe Avenue 10 boulder, CO 80302	nONE	pUBLIC	general operating support of Medical Mobility, Fix-It, and Carry-Out Caravan	1,000
Center for People with Disabilities1675 Range Street boulder, CO 80305	nONE	pUBLIC	to support the Community Transition Program (CTS)	2,500
Colorado Alternative Resource for Education203 West Emma Street lafayette, CO 80026	nONE	pUBLIC	the purchase of two (2) mobile "smart carts" for Lyons Elementary school	1,600
Community Food Share6363 Horizon Lane longmont, CO 80503	nONE	pUBLIC	general operating support for Feeding Families program	5,000
Dental Aid877 South Boulder Road Louiseville, CO 80027	nONE	pUBLIC	general operating support	3,000
Developmental Disabilities Center dba Imagine1400 Dixon Street lafayette, CO 80026	nONE	pUBLIC	the construction of Imagine!'s Longmont SmartHome	2,000
Ed & Ruth Lehman YMCA950 Lashley Street longmont, CO 80504	nONE	pUBLIC	general operating of the preschool program	2,944
Education Foundation for the St Vrain ValleyPO Box 2598 longmont, CO 80502	nONE	pUBLIC	the full expansion of the MESA summer programming	9,000
Education Foundation for the St Vrain ValleyPO Box 2598 longmont, CO 80502	nONE	pUBLIC	mini grant program	2,000
First Congregational Church1500 9th Avenue longmont, CO 80501	nONE	pUBLIC	Kids, Media and Consumerism Creating a Culture of Respect presentation	3,500
Friends FirstPO Box 270302 Littleton, CO 80127	nONE	pUBLIC	classroom instruction, the STARS Mentoring Program, and Parent Education	2,500
Friends of Longmont YouthBright EYES 1050 Lashley Street longmont, CO 80504	nONE	pUBLIC	The Mayor's Book Club	2,000
Total  3a				123,044

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Habitat for Humanity of the St Vrain Valley242 Pratt Street longmont, CO 80502	nONE	pUBLIC	building supplies and professional services to construct a home	5,000
HOPE (Homeless Outreach Providing Encouragement)PO Box 756 longmont, CO 80502	nONE	pUBLIC	general operating support	2,500
Hover Community Inc1401 Elmhurst Drive longmont, CO 80503	nONE	pUBLIC	the purchase of LifeTrail outdoor exercise equipment	4,000
Longmont Council for the Arts356 Main Street longmont, CO 80501	nONE	pUBLIC	general operating support	1,000
OUR Center303 Atwood Street longmont, CO 80501	nONE	pUBLIC	general operating support of the Basic Needs Program	12,000
OUR Center303 Atwood Street longmont, CO 80501	nONE	pUBLIC	general operating support of Child Care Center	10,000
Safe Shelter of St Vrain ValleyPO Box 231 longmont, CO 80502	nONE	pUBLIC	general operating support	10,000
Silver Creek Education Foundation4901 Nelson Road longmont, CO 80503	nONE	pUBLIC	classroom mini-grants and Silver Creek Leadership Academy	5,000
Skyline Education Foundation600 East Mountain View longmont, CO 80504	nONE	pUBLIC	scholarships for graduating seniors	9,000
Special Transit4880 Pearl Street boulder, CO 80301	nONE	pUBLIC	transportation services provided in Longmont	2,500
St Vrain Historical Society IncPO Box 705 longmont, CO 80502	nONE	pUBLIC	the replacement of the water system at the Old Mill Park	5,000
Tiny Tim Center611 Korte Parkway longmont, CO 80501	nONE	pUBLIC	general operating expenses	11,000
Total  3a				123,044

TY 2009 Accounting Fees Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee
EIN: 84-6270492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF 990- PF	1,175	940		235

**TY 2009 Investments Corporate
Bonds Schedule**

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee
EIN: 84-6270492

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 CITIGROUP, INC	49,999	51,957
50,000 INTERNATIONAL LEASE FIN CORP	0	0
50,000 HARTFORD LIFE INSURANCE CO MTNF 4.000% 11/15/11	50,000	50,306
50,000 MERRILL LYNCH CO INC MTN BE MTNF 4.250% 2/08/10	0	0
50000 shs at&t inc not 4.850% 2/15/14	50,935	55,371
50000 shs wells fargo & co new note 4.375% 1/31/13	50,261	53,361

TY 2009 Investments Corporate
Stock Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee
EIN: 84-6270492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4000 SHS HARRIS PFD CAP CORP PFD	100,760	101,627
800 SHS ABBOTT LABS	16,677	41,792
700 SHS JOHNSON & JOHNSON	21,502	43,372
550 SHS PEPSICO	20,048	36,542
600 SHS DANAHER CORP DEW	0	0
850 SHS CONOCOPHILLIPS COM	25,578	48,816
1400 SHS WELLS FARGO & CO NEW	0	0
1200 SHS LOWES COS INC	32,187	26,748
651 SHS BEST BUY INC	0	0
400 SHS CHEVRON CORP NEW	22,376	32,420
400 SHS DEVON ENERGY CORPORATION	21,133	25,896
850 SHS ILLINOIS TOOL WKS INC	38,604	39,967
350 SHS L-3 COMMUNICATIONS HLDGS INC	27,314	25,294
1600 SHS US BANCORP DEL COM NEW	0	0
1,000 SHS AUTODESK INC	0	0
700 SHS CISCO SYS INC	18,119	15,330
1000 SHS ORACLE CORP	19,894	26,850
1175 SHS SELECT SECTOR SPDR TR SBI INT-UTILS	42,754	36,872
650 SHS VANGUARD WORLD FDS TELCOMM ETF	43,528	40,794
1000 SHS CVS CAREMARK CORPORATION	0	0
350 SHS CITRIX SYS INC	12,249	23,884
450 SHS EMERSON ELEC CO	21,875	23,697
505 SHS HEWLETT PACKARD CO	22,257	21,245
125 SHS INTERNATIONAL BUSINESS MACHINES CORP	12,210	16,767
750 SHS J P MORGAN CHASE & CO	33,697	28,545
800 SHS MICROSOFT CORP	23,128	19,592
350 SHS PROCTER & GAMBLE COMPANY	27,369	26,985
1000 SHS STAPLES INC	0	0
400 SHS STRYKER CORP	17,533	20,020
250 shs transocean ltd reg shs	15,613	16,072

Name of Stock	End of Year Book Value	End of Year Fair Market Value
700 shs aflac inc	0	0
550 shs adobe sys inc	0	0
700 shs burger king hldgs inc	0	0
500 shs celgene corp	20,992	28,805
375 shs costco whsl corp new	0	0
550 shs general mills inc	28,682	40,194
1000 shs ishares tr s&p glb mtrls	53,070	63,270
425 shs kohls corp	0	0
300 shs research in motion ltd	14,826	14,607
300 shs thermo fisher scientific inc	12,693	14,364
400 shs united technologies corp	18,516	28,492
250 shs visa inc com cl a	13,303	28,565
425 shs covidien plc shs	21,326	17,081
620 shs ameriprise finl inc	22,257	29,345
200 shs apache corp	19,456	19,522
1,830 shs applied matls inc	21,905	21,374
250 shs becton dickinson & co	18,875	18,525
400 shs campbell soup co	12,996	14,300
475 shs chubb corp	24,872	27,070
800 shs danaher corp del	11,387	32,488
355 shs devry inc del	23,167	17,470
650 shs mccormick & co inc com non vtg	23,744	27,326
440 shs northern tr corp	23,595	21,256
425 shs target corp	21,321	22,712
1,600 shs us bancorp del com new	50,212	24,592
600 shs yum brands inc	21,060	27,636

TY 2009 Investments Government Obligations Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee

EIN: 84-6270492

**US Government Securities - End of
Year Book Value:** 352,851

**US Government Securities - End of
Year Fair Market Value:** 355,696

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2009 Investments - Other Schedule

Name: THE LYNN AND HELEN CLARK FUND

GUARANTY BANK AND TRUST COMPANY Trustee

EIN: 84-6270492

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
15605.492 shs artio internatl equity i class i	AT COST	0	0
8310.25 shs royce total return fund inv cl	AT COST	60,000	98,061
5867.565 shs vanguard mid cap index	AT COST	85,000	106,027
guaranty bank & trust cd8900 129557 1.985% 12/10	AT COST	100,000	100,000
11,026.615 shs ivy fd intl cor eqt i	AT COST	145,000	170,582

TY 2009 Other Assets Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee
EIN: 84-6270492

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CTR BK LA 4 2% 1/10	50,000		

TY 2009 Other Income Schedule

Name: THE LYNN AND HELEN CLARK FUND
GUARANTY BANK AND TRUST COMPANY Trustee
EIN: 84-6270492

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
settlement refunds	34	34	34

TY 2009 Taxes Schedule

Name: THE LYNN AND HELEN CLARK FUND

GUARANTY BANK AND TRUST COMPANY Trustee

EIN: 84-6270492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2008 tax due	178	178		0
2009 estimated tax payments	1,160	1,160		0