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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/1/2009, and ending 9/30/2010

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation J.R. Simplot Foundation, Inc		A Employer identification number 82-6003437
	Number and street (or P O box number if mail is not delivered to street address) P.O. Box 27	Room/suite	B Telephone number (see page 10 of the instructions)
	City or town, state, and ZIP code Boise ID 83707		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 174,204,600		J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	42,504			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	2,693,047	2,693,047		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	244,303			
b Gross sales price for all assets on line 6a	0			
7 Capital gain net income (from Part IV, line 2)		244,303		
8 Net short-term capital gain		0		
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		0	0	
12 Total. Add lines 1 through 11	2,979,854	2,937,350	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	24,920	6,000	0	18,301
c Other professional fees (attach schedule)	254,354	254,354	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	58,062	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy	280			280
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	37,942	0	0	40,385
24 Total operating and administrative expenses. Add lines 13 through 23	375,558	260,354	0	58,966
25 Contributions, gifts, grants paid	5,512,680			5,512,680
26 Total expenses and disbursements. Add lines 24 and 25	5,888,238	260,354	0	5,571,646
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-2,908,384			
b Net investment income (if negative, enter -0-)		2,676,996		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	163,640,319	25,587,652	25,587,652
	3 Accounts receivable ▶ 659,949			
	Less allowance for doubtful accounts ▶ 0	0	659,949	659,949
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	19,547	10,121	10,121
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	3,129,147	138,004,958	138,004,958
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶ See Attached Statement)	7,028,934	9,941,920	9,941,920
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	173,817,947	174,204,600	174,204,600
	17 Accounts payable and accrued expenses	2,459	13,052	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	2,459	13,052	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	173,815,488	174,191,548	
	30 Total net assets or fund balances (see page 17 of the instructions)	173,815,488	174,191,548	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	173,817,947	174,204,600	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	173,815,488
2 Enter amount from Part I, line 27a	2	-2,908,384
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Investment	3	3,284,444
4 Add lines 1, 2, and 3	4	174,191,548
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	174,191,548

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	244,303
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	244,303

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	6,325,613	168,186,732	0.037611
2007	4,460,052	171,608,686	0.025990
2006	2,168,373	90,979,077	0.023834
2005	3,717,368	66,359,216	0.056019
2004	953,255	63,172,971	0.015090
2 Total of line 1, column (d)			2 0.158544
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.031709
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 163,561,188
5 Multiply line 4 by line 3			5 5,186,362
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26,770
7 Add lines 5 and 6			7 5,213,132
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 8,484,632

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	26,770	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	26,770	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,770	
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	47,591		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	67,591		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	40,821		
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► J.R. Simplot Company	Telephone no ► (208) 336-2110		
Located at ► 999 Main Street, Suite 1300 Boise ID		ZIP+4 ► 83702		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► <input type="checkbox"/>	and enter the amount of tax-exempt interest received or accrued during the year ► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement				
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Idaho Community Foundation Contribution	5,100,000
2 Esther Simplot Performing Arts Academy Contribution	200,900
3 Opera Idaho Contribution	45,000
4 Ballet Idaho Contribution	90,000

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	117,114,474
b	Average of monthly cash balances	1b	48,397,488
c	Fair market value of all other assets (see page 24 of the instructions)	1c	540,006
d	Total (add lines 1a, b, and c)	1d	166,051,968
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	166,051,968
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,490,780
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	163,561,188
6	Minimum investment return. Enter 5% of line 5	6	8,178,059

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,178,059
2a	Tax on investment income for 2009 from Part VI, line 5	2a	26,770
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,770
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,151,289
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,151,289
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,151,289

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,571,646
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,912,986
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,484,632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	26,770
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,457,862

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				8,151,289
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			8,349,270	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	0			
b From 2005	0			
c From 2006	0			
d From 2007	0			
e From 2008	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 8,484,632				
a Applied to 2008, but not more than line 2a			8,349,270	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				135,362
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				8,015,927
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

J.R. Simplot

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached List				5,512,680
Total			▶ 3a	5,512,680
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____		0		0		0
b _____		0		0		0
c _____		0		0		0
d _____		0		0		0
e _____		0		0		0
f _____		0		0		0
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	2,693,047		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	244,303		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____		0		0		0
b _____		0		0		0
c _____		0		0		0
d _____		0		0		0
e _____		0		0		0
12 Subtotal Add columns (b), (d), and (e)		0		2,937,350		0
13 Total. Add line 12, columns (b), (d), and (e)				13		2,937,350

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

J R Simplot Foundation, Inc

82-6003437

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

J R Simplot Foundation, Inc

Employer identification number

82-6003437

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	John R Simplot Estate P O Box 27 Boise ID 83707 Foreign State or Province Foreign Country	\$ 6,936	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	JR Simplot Company P O Box 27 Boise ID 83707 Foreign State or Province Foreign Country	\$ 35,568	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

J R. Simplot Foundation, Inc

Employer identification number

82-6003437

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	Office Space	\$ 0	.....
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
.....	..... ..... .....	\$ ..... 0	.....
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
.....	..... ..... .....	\$ ..... 0	.....
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
.....	..... ..... .....	\$ ..... 0	.....
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
.....	..... ..... .....	\$ ..... 0	.....
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
.....	..... ..... .....	\$ ..... 0	.....
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
.....	..... ..... .....	\$ ..... 0	.....

Line 16b (990-PF) - Accounting Fees

		24,920	6,000	0	18,301
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	JR Simplot Co	24,920	6,000		18,301
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		254,354	254,354	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Brokerage Fees	254,354	254,354		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		58,062	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	58,062			
3	Income tax				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		37,942	0	0	40,385
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	Insurance	7,006			9,449
4	Storage Fees	30,936			30,936
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Helix Energy Solutions		2,122,037	1,578,070	2,122,037	1,578,070
2	Neurocrine Bioscience Inc		1,007,110	2,001,012	1,007,110	2,001,012
3	WFB Manning & Napier			53,108,074		53,108,074
4	WFB Payden & Rydel			81,317,802		81,317,802
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
1	Antique Farm Equip Transferred from Simplot Ag Musuem	2,058,846	2,058,846	2,058,846
2	Construction in Progress-Museum	4,970,088	7,883,074	7,883,074
3				
4				
5				
6				
7				
8				
9				
10				

100

244,303	5 Excess Adjusted losses	38,900	-146,174	65,860	-54,755	38,554	102,618	90,533	-46,979	-7,542	-3,193	-28,659	-23,485	-21,515	-24,484	50,096	50,697	66,068	11,068	72,488	62,537	-1,840	-5,293	119,653	-4,468	-12,234	12,854	-2,868	65,324	13,313	2,621	-683	-5,984	-5,462	-6,637	-4,012	-556	-2,350	-7,170	279	-2,699	-19,200	5,574	-6,307	-4,462	3,780	-23,360	0	0	-579	-217	-1,989	-716	-230	-574	-1,015	-378	-1,691	-1,502	-1,025	-92	-92
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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals		63,903,512		0		63,659,209		244,303		0		0		244,303		0		0		244,303	
		0		0																					
		Long Term CG Distributions		Short Term CG Distributions																					
		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses											
62		Govt Natl Mtg Assn II Pool		P	12/1/2009	4/20/2010	5,781	0	6,020	-239			0	-239											
63		Govt Natl Mtg Assn II Pool		P	12/1/2009	3/20/2010	2,321	0	2,323	-92			0	-92											
64		Govt Natl Mtg Assn II Pool		P	12/1/2009	1/20/2010	7,325	0	7,627	-302			0	-302											
65		Govt Natl Mtg Assn II Pool		P	12/1/2009	2/20/2010	2,222	0	2,314	-92			0	-92											
66		US Treasury Bil		P	11/30/2009	8/10/2010	1,296,860	0	1,296,860	0			0	0											
67		US Treasury Bil		P	11/30/2009	7/12/2010	99,758	0	99,758	0			0	0											
68		US Treasury Bil		P	11/30/2009	7/13/2010	199,517	0	199,517	0			0	0											
69		US Treasury Bil		P	11/30/2009	6/17/2010	199,517	0	199,517	0			0	0											
70		US Treasury Bil		P	11/30/2009	6/23/2010	199,517	0	199,517	0			0	0											
71		US Treasury Bil		P	11/30/2009	5/17/2010	997,585	0	997,585	0			0	0											
72		US Treasury Bil		P	11/30/2009	5/18/2010	2,493,962	0	2,493,962	0			0	0											
73		US Treasury Bil		P	11/30/2009	5/25/2010	997,585	0	997,585	0			0	0											
74		US Treasury Bil		P	11/30/2009	5/25/2010	798,068	0	798,068	0			0	0											
75		US Treasury Bil		P	11/30/2009	4/13/2010	698,309	0	698,309	0			0	0											
76		US Treasury Bil		P	11/30/2009	1/29/2010	1,299,044	0	1,299,044	0			0	0											
77		US Treasury Bil		P	11/30/2009	2/8/2010	999,265	0	999,265	0			0	0											
78		US Treasury Bil		P	11/30/2009	1/14/2010	699,485	0	699,485	0			0	0											
79		US Treasury Bil		P	11/30/2009	1/15/2010	999,265	0	999,265	0			0	0											
80		US Treasury Bil		P	11/30/2009	4/5/2010	599,142	0	599,142	0			0	0											
81		US Treasury Bil		P	11/30/2009	3/5/2010	798,857	0	798,857	0			0	0											
82		US Treasury Bil		P	11/30/2009	3/8/2010	1,098,428	0	1,098,428	0			0	0											
83		US Treasury Bil		P	11/30/2009	3/11/2010	898,714	0	898,714	0			0	0											
84		US Treasury Bil		P	11/30/2009	3/15/2010	399,428	0	399,428	0			0	0											
85		US Treasury Bil		P	11/30/2009	2/11/2010	199,714	0	199,714	0			0	0											
86		US Treasury Bil		P	2/11/2010	9/22/2010	99,908	0	99,908	0			0	0											
87		US Treasury Bil		P	2/11/2010	8/12/2010	449,587	0	449,587	0			0	0											
88		US Treasury Bil		P	2/11/2010	8/18/2010	499,541	0	499,541	0			0	0											
89		US Treasury Bil		P	2/11/2010	8/20/2010	199,816	0	199,816	0			0	0											
90		US Treasury Bil		P	2/11/2010	8/24/2010	49,954	0	49,954	0			0	0											
91		AK Steel Corp		P	12/2/2009	6/15/2010	200,000	0	200,750	-750			0	-750											
92		Burlington Resources Inc		P	1/8/2010	8/3/2010	516,574	0	532,375	-15,801			0	-15,801											
93		Consolidated Edison Ser B		P	12/8/2009	9/1/2010	1,000,000	0	1,050,240	-50,240			0	-50,240											
94		Davita Inc		P	12/2/2009	6/7/2010	44,729	0	44,000	729			0	729											
95		General Elec Cap Corp Med Term Note		P	12/10/2009	9/2/2010	420,068	0	425,824	-5,756			0	-5,756											
96		Goldman Sachs Group		P	12/28/2009	4/30/2010	478,631	0	489,637	-11,006			0	-11,006											
97		Goldman Sachs Group		P	12/28/2009	5/18/2010	281,008	0	291,698	-10,690			0	-10,690											
98		Japan Finance Corp		P	12/11/2009	7/19/2010	1,011,000	0	1,015,850	-4,850			0	-4,850											
99		Jostens IH Corp		P	12/2/2009	9/22/2010	200,500	0	201,500	-1,000			0	-1,000											
100		Morgan Stanley Dean Witter		P	12/3/2009	5/19/2010	778,860	0	800,145	-21,285			0	-21,285											
101		Ontario (Province of)		P	12/10/2009	9/24/2010	302,829	0	307,410	-4,581			0	-4,581											
102		Owens Brockway Glass Container Inc		P	1/22/2010	6/25/2010	212,888	0	214,987	-2,099			0	-2,099											
103		Owens Brockway Glass Container Inc		P	2/9/2010	6/25/2010	60,825	0	61,200	-375			0	-375											
104		Praxair Inc 346%		P	12/10/2009	5/26/2010	800,000	0	800,340	-340			0	-340											
105		Unilever Capital Corp		P	12/10/2009	9/29/2010	704,102	0	739,994	-35,892			0	-35,892											
106		Weyerhaeuser Co		P	12/17/2009	6/22/2010	216,000	0	213,000	3,000			0	3,000											
107		Americredit Prim Automobile		P	11/30/2009	3/8/2010	80,419	0	80,796	-377			0	-377											
108		Americredit Prim Automobile		P	11/30/2009	2/8/2010	219,480	0	220,509	-1,029			0	-1,029											
109		Americredit Prim Automobile		P	11/30/2009	1/8/2010	223,619	0	224,667	-1,048			0	-1,048											
110		Americredit Prim Automobile		P	11/30/2009	12/8/2009	223,236	0	224,282	-1,046			0	-1,046											
111		Capital Auto Receiva 5 39%		P	3/4/2010	9/15/2010	59,155	0	61,720	-2,565			0	-2,565											
112		Capital Auto Receiva 5 39%		P	3/4/2010	8/15/2010	18,170	0	18,958	-788			0	-788											
113		Fed Home Ln Mtg Corp 4%		P	12/1/2009	9/15/2010	36,866	0	38,172	-1,286			0	-1,286											
114		Fed Home Ln Mtg Corp 4%		P	12/1/2009	8/15/2010	37,803	0	39,120	-1,317			0	-1,317											
115		Fed Home Ln Mtg Corp 4%		P	12/1/2009	7/15/2010	40,518	0	41,930	-1,412			0	-1,412											
116		Fed Home Ln Mtg Corp 4%		P	12/1/2009	6/15/2010	40,189	0	41,589	-1,400			0	-1,400											
117		Fed Home Ln Mtg Corp 4%		P	12/1/2009	5/15/2010	37,908	0	39,229	-1,321			0	-1,321											
118		Fed Home Ln Mtg Corp 4%		P	12/1/2009	4/15/2010	34,599	0	35,805	-1,206			0	-1,206											
119		Fed Home Ln Mtg Corp 4%		P	12/1/2009	1/15/2010	45,744	0	47,338	-1,594			0	-1,594											
120		Fed Home Ln Mtg Corp 4%		P	12/1/2009	2/15/2010	38,850	0	40,203	-1,353			0	-1,353											
121		Fed Home Ln Mtg Corp 4%		P	12/1/2009	3/15/2010	45,613	0	47,202	-1,589			0	-1,589											
122		Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	9/15/2010	37,199	0	37,167	32			0	32											
123		Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	8/15/2010	32,259	0	32,231	28			0	28											

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount	
Short Term CG Distributions															0	0
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	244,303		
124	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	7/15/2010	38,645	0	38,612	33			0		33		
125	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	6/15/2010	35,055	0	35,025	30			0		30		
126	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	5/15/2010	41,207	0	41,172	35			0		35		
127	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	4/15/2010	35,021	0	34,990	31			0		31		
128	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	3/15/2010	44,590	0	44,552	38			0		38		
129	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	2/15/2010	33,908	0	33,879	29			0		29		
130	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	1/15/2010	36,778	0	36,746	32			0		32		
131	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	9/15/2010	36,352	0	36,301	51			0		51		
132	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	8/15/2010	31,339	0	31,295	44			0		44		
133	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	7/15/2010	42,840	0	42,780	60			0		60		
134	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	6/15/2010	39,141	0	39,086	55			0		55		
135	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	5/15/2010	35,441	0	35,391	50			0		50		
136	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	4/15/2010	35,245	0	35,195	50			0		50		
137	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	3/15/2010	78,193	0	78,083	110			0		110		
138	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	2/15/2010	32,160	0	32,115	45			0		45		
139	Fed Home Ln Mtg Corp 1 4%		P	12/2/2009	1/15/2010	38,199	0	38,145	54			0		54		
140	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	9/15/2010	82,410	0	84,187	-1,777			0		-1,777		
141	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	8/15/2010	85,068	0	86,902	-1,834			0		-1,834		
142	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	7/15/2010	92,019	0	94,003	-1,984			0		-1,984		
143	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	6/15/2010	84,905	0	86,736	-1,831			0		-1,831		
144	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	5/15/2010	96,073	0	98,144	-2,071			0		-2,071		
145	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	4/15/2010	114,121	0	116,582	-2,461			0		-2,461		
146	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	3/15/2010	95,800	0	97,866	-2,066			0		-2,066		
147	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	1/15/2010	96,169	0	107,784	-11,615			0		-11,615		
148	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	1/15/2010	105,509	0	98,242	7,267			0		7,267		
149	Ford Credit Auto Owner Trust 5 15%		P	12/3/2009	12/15/2009	107,029	0	109,336	-2,307			0		-2,307		
150	Govt Natl Mtg Assn 566%		P	5/21/2010	9/20/2010	34,413	0	34,403	10			0		10		
151	Govt Natl Mtg Assn 566%		P	5/21/2010	8/20/2010	25,693	0	25,685	8			0		8		
152	Govt Natl Mtg Assn 566%		P	5/21/2010	7/20/2010	23,362	0	23,355	7			0		7		
153	Govt Natl Mtg Assn 566%		P	5/21/2010	6/20/2010	29,689	0	29,680	9			0		9		
154	Govt Natl Mtg Assn		P	12/23/2009	9/20/2010	53,423	0	55,626	-2,203			0		-2,203		
155	Govt Natl Mtg Assn		P	12/23/2009	8/20/2010	68,568	0	71,396	-2,828			0		-2,828		
156	Govt Natl Mtg Assn		P	12/23/2009	7/20/2010	45,029	0	46,886	-1,857			0		-1,857		
157	Govt Natl Mtg Assn		P	12/23/2009	6/20/2010	61,972	0	64,529	-2,557			0		-2,557		
158	Govt Natl Mtg Assn		P	12/23/2009	5/20/2010	49,773	0	51,826	-2,053			0		-2,053		
159	Govt Natl Mtg Assn		P	12/23/2009	4/20/2010	38,162	0	39,736	-1,574			0		-1,574		
160	Govt Natl Mtg Assn		P	12/23/2009	3/20/2010	55,457	0	57,745	-2,288			0		-2,288		
161	Govt Natl Mtg Assn		P	12/23/2009	2/20/2010	50,548	0	52,634	-2,086			0		-2,086		
162	Govt Natl Mtg Assn		P	12/23/2009	1/20/2010	172,207	0	179,311	-7,104			0		-7,104		
163	Honda Auto Receivables Owner T		P	12/3/2009	9/15/2010	49,588	0	49,997	-409			0		-409		
164	Honda Auto Receivables Owner T		P	12/3/2009	8/15/2010	50,519	0	50,936	-417			0		-417		
165	Honda Auto Receivables Owner T		P	12/3/2009	7/15/2010	50,934	0	51,354	-420			0		-420		
166	Honda Auto Receivables Owner T		P	12/3/2009	6/15/2010	48,666	0	49,067	-401			0		-401		
167	Honda Auto Receivables Owner T		P	12/3/2009	5/15/2010	53,042	0	53,480	-438			0		-438		
168	Honda Auto Receivables Owner T		P	12/3/2009	4/15/2010	57,493	0	57,967	-474			0		-474		
169	Honda Auto Receivables Owner T		P	12/3/2009	3/15/2010	48,578	0	48,978	-400			0		-400		
170	Honda Auto Receivables Owner T		P	12/3/2009	2/15/2010	49,564	0	49,972	-408			0		-408		
171	Honda Auto Receivables Owner T		P	12/3/2009	1/15/2010	5,386	0	5,430	-44			0		-44		
172	Hyundai Auto Receivables Trust		P	12/11/2009	9/15/2010	30,168	0	30,250	-82			0		-82		
173	Hyundai Auto Receivables Trust		P	12/11/2009	8/15/2010	30,531	0	30,613	-82			0		-82		
174	Hyundai Auto Receivables Trust		P	12/11/2009	7/15/2010	30,024	0	30,105	-81			0		-81		
175	Hyundai Auto Receivables Trust		P	12/11/2009	6/15/2010	10,379	0	10,407	-28			0		-28		
176	Nissan Auto Lease Trust		P	12/11/2009	9/15/2010	149,758	0	150,220	-462			0		-462		
177	Nissan Auto Lease Trust		P	12/11/2009	8/15/2010	158,406	0	158,895	-489			0		-489		
178	Nissan Auto Lease Trust		P	12/11/2009	7/15/2010	145,666	0	146,115	-449			0		-449		
179	Nissan Auto Lease Trust		P	12/11/2009	6/15/2010	112,583	0	112,930	-347			0		-347		
180	Nissan Auto Lease Trust		P	12/11/2009	5/15/2010	19,242	0	19,302	-60			0		-60		
181	Nissan Auto Lease Trust		P	3/2/2010	9/15/2010	1,266	0	1,291	-25			0		-25		
182	Peco Energy Transition Trust		P	12/11/2009	9/1/2010	75,196	0	77,235	-2,039			0		-2,039		
183	Peco Energy Transition Trust		P	12/11/2009	3/1/2010	74,804	0	76,832	-2,028			0		-2,028		
184	USAA Auto Owner Trust		P	12/3/2009	9/15/2010	81,016	0	83,257	-2,241			0		-2,241		
185	USAA Auto Owner Trust		P	12/3/2009	8/15/2010	82,325	0	84,602	-2,277			0		-2,277		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals											
Long Term CG Distributions		0		0										244,303	
Short Term CG Distributions		0		0										0	
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	244,303	
186	USAA Auto Owner Trust		P	12/3/2009	7/15/2010	88,001	0	90,435	-2,434			0	-2,434		
187	USAA Auto Owner Trust		P	12/3/2009	6/15/2010	83,999	0	86,322	-2,323			0	-2,323		
188	USAA Auto Owner Trust		P	12/3/2009	5/15/2010	93,646	0	96,236	-2,590			0	-2,590		
189	USAA Auto Owner Trust		P	12/3/2009	4/15/2010	108,336	0	111,332	-2,996			0	-2,996		
190	USAA Auto Owner Trust		P	12/3/2009	3/15/2010	94,615	0	97,232	-2,617			0	-2,617		
191	USAA Auto Owner Trust		P	12/3/2009	1/15/2010	42,158	0	43,324	-1,166			0	-1,166		
192	USAA Auto Owner Trust		P	12/3/2009	2/15/2010	95,056	0	97,685	-2,629			0	-2,629		
193	World Omni Automobile Lease SE		P	12/9/2009	7/15/2010	94,936	0	94,899	37			0	37		
194	World Omni Automobile Lease SE		P	12/9/2009	6/15/2010	220,191	0	220,105	86			0	86		
195	World Omni Automobile Lease SE		P	12/9/2009	5/15/2010	257,928	0	257,827	101			0	101		
196	World Omni Automobile Lease SE		P	12/9/2009	4/15/2010	236,515	0	236,423	92			0	92		
197	World Omni Automobile Lease SE		P	12/9/2009	3/15/2010	184,067	0	183,995	72			0	72		
198	World Omni Automobile Lease SE		P	12/9/2009	1/15/2010	164,515	0	164,451	64			0	64		
199	World Omni Automobile Lease SE		P	12/9/2009	12/15/2009	84,953	0	84,919	34			0	34		
200	World Omni Automobile Lease SE		P	12/9/2009	2/15/2010	156,895	0	156,833	62			0	62		
201	Deutsche Bank AG NY CD		P	1/12/2010	4/21/2010	440,035	0	440,000	35			0	35		
202	Swedish Export Credit Cpdn		P	9/9/2010	9/21/2010	379,956	0	379,956	0			0	0		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers[illegible]

Part

	0	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

[illegible]

JR SIMPLOT FOUNDATION
ATTACHMENT TO FORM 990-PF
EIN 82-6003437
09/30/10

Page 10, Part XV, Section 3a

Name	Address	Foundation Status	Purpose	Amount
Idaho Community Foundation	P O Box 8143, Boise, ID 83707	Public Charity	Contribution	\$ 5,100,000
Esther Simplot Performing Arts Academy	P O Box 27, Boise, ID 83702	Public Charity	Contribution	200,900
Opera Idaho	501 S 8th Street Boise, ID 83702	Public Charity	Contribution	45,000
Ballet Idaho	501 S. 9th Street Boise, ID 83702	Public Charity	Contribution	90,000
Boise Philharmonic Assoc	516 S 9th Street Boise, ID 83702	Public Charity	Contribution	25,000
City of Boise	P O Box 500, Boise, ID 83702	Public Charity	Contribution	12,680
Boise Art Museum	670 Julia Davis Dr, Boise, ID 83702	Public Charity	Contribution	5,000
Idaho Botanical Garden	P O Box 27, Boise, ID 83702	Public Charity	Contribution	5,000
Idaho Humanities Council	219 W State Street, Boise, ID 82702	Public Charity	Contribution	5,000
Idaho Shakespeare Festival	P O Box 9365, Boise, ID 83705	Public Charity	Contribution	5,000
Zoo Boise	355 Julia Davis Dr, Boise, ID 83702	Public Charity	Contribution	5,000
Assistance League of Boise	P O Box 140104, Boise, ID 83714	Public Charity	Contribution	1,000
Boise Baroque Orchestra	P O Box 9774, Boise, ID 83707	Public Charity	Contribution	1,000
Boise Contemporary Theatre	854 Fulton St , Boise, ID 83702	Public Charity	Contribution	1,000
Boise Saddle & Jump Club	P O Box 339, Eagle, ID 83616	Public Charity	Contribution	1,000
Idaho Commission on the Arts	P O Box 83720, Boise, ID 83720	Public Charity	Contribution	1,000
Idaho State Historical Society	2205 Old Penitentiary Rd., Boise, ID 83712	Public Charity	Contribution	1,000
Idaho Theater For Youth	509 S 9th St, Boise, ID 83702	Public Charity	Contribution	1,000
Knock Em Dead Productions Inc	1843 Roanoke, Boise, ID 83712	Public Charity	Contribution	1,000
Salvation Army	4308 W State St, Boise, ID 83703	Public Charity	Contribution	1,000
Silver Sage Girl Scout Council	1410 N Ethridge, Boise, ID 83704	Public Charity	Contribution	1,000
Womens & Childrens Alliance	720 W Washington, Boise, ID 83702	Public Charity	Contribution	1,000
Other Miscellaneous Charities (<\$1,000 each)		Public Charity	Contribution	3,100
TOTAL				5,512,680