



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **OCT 1, 2009**, and ending **SEP 30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type.	Name of foundation CHARLES JAGO ELDER FOUNDATION	A Employer identification number 76-0234657
See Specific Instructions	Number and street (or P O box number if mail is not delivered to street address) 1800 AUGUSTA DRIVE	Room/suite 125
	City or town, state, and ZIP code HOUSTON, TX 77057	

H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
► \$ 1,061,763. (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,046.	1,046.		STATEMENT 2
4 Dividends and interest from securities		25,396.	25,396.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		377,785.			STATEMENT 1
b Gross sales price for all assets on line 6a		1,070,397.			
7 Capital gain net income (from Part IV, line 2)			644,558.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<56,756. >	<56,756. >		STATEMENT 4
12 Total revenue lines 1 through 11		347,471.	614,244.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,200.	2,100.		2,100.
c Other professional fees		5,164.	5,164.		0.
17 Interest		352.	352.		0.
18 Taxes		432.	432.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		125.	125.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		10,273.	8,173.		2,100.
25 Contributions, gifts, grants paid		56,450.			56,450.
26 Total expenses and disbursements. Add lines 24 and 25		66,723.	8,173.		58,550.
27 Subtract line 26 from line 12:		280,748.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			606,071.		
c Adjusted net income (if negative, enter -0-)				N/A	

G14
19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	...	5,599.	<3,312.►	<3,312.►
2	Savings and temporary cash investments		74,854.	29,643.	29,643.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations	STMT 10	526,610.	881,973.	951,785.
b	Investments - corporate stock				
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 11	136,793.	150,966.	83,647.
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		743,856.	1,059,270.	1,061,763.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons		4,315.	4,315.	
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		4,315.	4,315.	
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
29	Capital stock, trust principal, or current funds		0.	0.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
31	Retained earnings, accumulated income, endowment, or other funds		739,541.	1,054,955.	
32	Total net assets or fund balances		739,541.	1,054,955.	
33	Total liabilities and net assets/fund balances		743,856.	1,059,270.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	739,541.
2	Enter amount from Part I, line 27a	2	280,748.
3	Other increases not included in line 2 (itemize) ►	3	34,666.
4	Add lines 1, 2, and 3	4	1,054,955.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,054,955.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,070,397.		425,839.		644,558.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e					644,558.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		644,558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	65,583.	1,091,461.	.060087
2007	35,500.	1,259,401.	.028188
2006	57,950.	1,600,001.	.036219
2005	38,900.	1,142,809.	.034039
2004	34,250.	1,015,375.	.033731

2 Total of line 1, column (d)

2 .192264

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .038453

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 1,053,576.

5 Multiply line 4 by line 3

5 40,513.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 6,061.

7 Add lines 5 and 6

7 46,574.

8 Enter qualifying distributions from Part XII, line 4

8 58,550.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI · Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 743.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 3,700.

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 4,443.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 12 ► 9 1,618.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10

11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ► Refunded ► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b X

TX

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 **X**

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 **X**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 **X**

Website address ► **N/A**

14 The books are in care of ► **CHARLES JAGO ELDER FOUNDATION** Telephone no. ► **713-781-6600**
Located at ► **1800 AUGUSTA SUITE 125, HOUSTON, TX** ZIP+4 ► **77057**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► **15** and enter the amount of tax-exempt interest received or accrued during the year ► **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A ► 1b		
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c <input type="checkbox"/> X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): N/A		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A ► 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A ► 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? N/A ► 4a		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? N/A ► 4b		

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 Yes No
 (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 Yes No
 Yes No
 (3) Provide a grant to an individual for travel, study, or other similar purposes?
 Yes No
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
 Yes No
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN W. ELDER 1800 AUGUSTA SUITE 125 HOUSTON, TX 77057	PRESIDENT 3.00	0.	0.	0.
VIRGINIA J. ELDER 1800 AUGUSTA SUITE 125 HOUSTON, TX 77057	VICE PRESIDENT 0.50	0.	0.	0.
AVERILL H. MORTIMER 1800 AUGUSTA SUITE 125 HOUSTON, TX 77057	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Form 990-PF (2009)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

1

Q

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3.		0

All other program-related investments. See instructions.

3

Total Add lines 1 through 3

0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,010,258.
b Average of monthly cash balances	1b	59,362.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,069,620.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,069,620.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,044.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,053,576.
6 Minimum investment return. Enter 5% of line 5	6	52,679.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	52,679.
2a Tax on investment income for 2009 from Part VI, line 5	2a	6,061.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	6,061.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	46,618.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	46,618.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,618.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,550.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,550.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,061.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,489.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				46,618.
2 Undistributed income, if any, as of the end of 2008			54,356.	
a Enter amount for 2008 only				
b Total for prior years: <u>2006</u> , _____ , _____		870.		
3 Excess distributions carryover, if any, to 2009:	0.			
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>58,550.</u>			54,356.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions) *		870.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3,324.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				43,294.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

* SEE STATEMENT 15

923581
02-02-10

Form 990-PF (2009)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT A ATTACHED				56,450.
Total			► 3a	56,450.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

923611 02-02-10

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	347,471.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		347,471.

Part VLB Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2,900 SHS ALTRIA GROUP	D	VARIOUS	05/13/10
b	2,807 SHS EXXON MOBIL CORP	D	VARIOUS	05/13/10
c	2,400 SHS HEWLETT PACKARD CO	P	VARIOUS	05/13/10
d	2,500 SHS KINDER MORGAN ENERGY PARTNERS LP	P	03/25/02	05/13/10
e	2,006 SHS KRAFT FOODS INC-A	P	VARIOUS	05/13/10
f	2,600 SHS MARSH & MCLENNAN COS INC	D	VARIOUS	05/13/10
g	2,900 SHS PHILIP MORRIS INTERNATIONAL	P	VARIOUS	05/13/10
h	300 SHS ROYAL DUTCH-ADR A	D	VARIOUS	05/13/10
i	2,250 SHS WASHINGTON MUTUAL INC	P	VARIOUS	05/13/10
j	537 SHS CISCO SYSTEMS INC	P	VARIOUS	09/17/10
k	0.3796 SHS FRONTIER COMMUNICATIONS CORP	P	05/13/10	07/27/10
l	117 SHS FRONTIER COMMUNICATIONS CORP	P	05/13/10	08/25/10
m	190 SHS GENERAL DYNAMICS CORP	P	05/13/10	08/13/10
n	1,097 SHS SPDR S&P 500 ETF TRUST	P	05/13/10	VARIOUS
o	KINDER MORGAN - ADJUSTMENT TO BASIS	P	03/25/02	05/13/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 62,668.		2,871.	59,797.
b 181,694.		2,615.	179,079.
c 116,662.		18,299.	98,363.
d 161,261.		83,808.	77,453.
e 60,961.		30,650.	30,311.
f 60,245.		8,044.	52,201.
g 137,632.		68,089.	69,543.
h 16,665.		633.	16,032.
i 223.		54,671.	<54,448.>
j 11,744.		13,730.	<1,986.>
k 3.		3.	0.
l 879.		886.	<7.>
m 11,575.		13,937.	<2,362.>
n 121,779.		127,603.	<5,824.>
o 126,406.			126,406.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			59,797.
b			179,079.
c			98,363.
d			77,453.
e			30,311.
f			52,201.
g			69,543.
h			16,032.
i			<54,448.>
j			<1,986.>
k			0.
l			<7.>
m			<2,362.>
n			<5,824.>
o			126,406.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	644,558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

Charles Jago Elder Foundation-2009 990PF- Charitable Contributions

<u>Recipient</u>	<u>Location</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
American Red Cross	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
American Red Cross	Houston, TX	Public Charity	To Fund Charitable Activities	1,500
Communities in schools	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Elissa Maritime Society	Galveston, TX	Public Charity	To Fund Charitable Activities	1,000
George Bush Presidential Library	College Station, TX	Public Charity	To Fund Charitable Activities	1,000
Houston Audubon Society	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Houston Hospice	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Houston Museum of Natural Science	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Houston Symphony Society	Houston, TX	Public Charity	To Fund Charitable Activities	1,200
Legacy Land Trust	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Macgregor Ranch	Estes Park, CO	Public Charity	To Fund Charitable Activities	1,000
MD Anderson Cancer Center	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Museum of Fine Arts Houston	Houston, TX	Public Charity	To Fund Charitable Activities	2,500
Museum of Fine Arts Houston	Houston, TX	Public Charity	To Fund Charitable Activities	2,500
Old Jail Art Center	Albany, TX	Public Charity	To Fund Charitable Activities	1,000
Palmer Memorial Church	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Progressive New Hope Baptist Church	Houston, TX	Public Charity	To Fund Charitable Activities	2,500
Remember Me Rescue	Dallas, TX	Public Charity	To Fund Charitable Activities	5,000
Rice University	Houston, TX	Public Charity	To Fund Charitable Activities	1,250
Salvation Army	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
SIRE	Houston, TX	Public Charity	To Fund Charitable Activities	1,500
Spay-Neuter Assistance Program	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
St. George's School	Newport, RI	Public Charity	To Fund Charitable Activities	1,000
Star of Hope Mission	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Taping For The Blind	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
The Methodist Hospital	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
The Taft School	Watertown, CT	Public Charity	To Fund Charitable Activities	1,500
The Taft School	Watertown, CT	Public Charity	To Fund Charitable Activities	1,000
Unity Theatre	Brenham, TX	Public Charity	To Fund Charitable Activities	5,000
Unity Theatre	Brenham, TX	Public Charity	To Fund Charitable Activities	5,000
USO	Washington, DC	Public Charity	To Fund Charitable Activities	1,500
Weekly Family YMCA	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Workshop Houston	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Yes Prep Public Schools	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
Yes Prep Public Schools	Houston, TX	Public Charity	To Fund Charitable Activities	1,000
YMCA of Greater Houston	Houston, TX	Public Charity	To Fund Charitable Activities	2,500
				<u>56,450</u>

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD			
		DONATED		VARIOUS		05/13/10			
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS					
2,900 SHS ALTRIA GROUP	29,881.	0.	0.	32,787.					
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD			
2,807 SHS EXXON MOBIL CORP		DONATED		VARIOUS		05/13/10			
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS					
181,694.	107,178.	0.	0.	74,516.					
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD			
2,400 SHS HEWLETT PACKARD CO		PURCHASED		VARIOUS		05/13/10			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS					
116,662.	18,299.	0.	0.	98,363.					

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,500 SHS KINDER MORGAN ENERGY PARTNERS LP		PURCHASED	03/25/02	05/13/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
161,261.	83,808.	0.	0.	77,453.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,006 SHS KRAFT FOODS INC-A		PURCHASED	VARIOUS	05/13/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
60,961.	30,650.	0.	0.	30,311.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,600 SHS MARSH & MCLENNAN COS INC		DONATED	VARIOUS	05/13/10

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
60,245.	125,430.	0.	0.	<65,185.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,900 SHS PHILIP MORRIS INTERNATIONAL		PURCHASED	VARIOUS	05/13/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
137,632.	68,089.	0.	0.	69,543.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 SHS ROYAL DUTCH-ADR A		DONATED	VARIOUS	05/13/10

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,665.	18,447.	0.	0.	<1,782.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,250 SHS WASHINGTON MUTUAL INC		PURCHASED	VARIOUS	05/13/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
223.	54,671.	0.	0.	<54,448.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
537 SHS CISCO SYSTEMS INC		PURCHASED	VARIOUS	09/17/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,744.	13,730.	0.	0.	<1,986.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
0.3796 SHS FRONTIER COMMUNICATIONS CORP		PURCHASED	05/13/10	07/27/10

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3.	3.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
117 SHS FRONTIER COMMUNICATIONS CORP		PURCHASED	05/13/10	08/25/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
879.	886.	0.	0.	<7.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
190 SHS GENERAL DYNAMICS CORP		PURCHASED	05/13/10	08/13/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,575.	13,937.	0.	0.	<2,362.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,097 SHS SPDR S&P 500 ETF TRUST		PURCHASED	05/13/10	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
121,779.	127,603.	0.	0.	<5,824.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
KINDER MORGAN - ADJUSTMENT TO BASIS		PURCHASED	03/25/02	05/13/10
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
126,406.	0.	0.	0.	126,406.

CAPITAL GAINS DIVIDENDS FROM PART IV		0.
TOTAL TO FORM 990-PF, PART I, LINE 6A		377,785.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
KINDER MORGAN	1,019.
WELLS FARGO	27.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,046.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COLUMBIA MANAGEMENT	816.	0.	816.
HOUSTON TRUST COMPANY	24,442.	0.	24,442.
KINDER MORGAN	138.	0.	138.
TOTAL TO FM 990-PF, PART I, LN 4	25,396.	0.	25,396.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LOSS FROM THE DISPOSAL OF KINDER MORGAN ENERGY PARTNERS LP	<56,756.>	<56,756.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<56,756.>	<56,756.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,200.	2,100.		2,100.
TO FORM 990-PF, PG 1, LN 16B	4,200.	2,100.		2,100.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	5,164.	5,164.		0.
TO FORM 990-PF, PG 1, LN 16C	5,164.	5,164.		0.

FORM 990-PF

TAXES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	261.	261.		0.
FOREIGN TAX	171.	171.		0.
TO FORM 990-PF, PG 1, LN 18	432.	432.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIRE FEES	30.	30.		0.
TERMINATION FEE	95.	95.		0.
TO FORM 990-PF, PG 1, LN 23	125.	125.		0.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

9

DESCRIPTION

AMOUNT

NON-DEDUCTIBLE EXPENSES FROM KINDER-MORGAN

34,666.

TOTAL TO FORM 990-PF, PART III, LINE 3

34,666.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
715 SHS EXXON MOBIL CORP	4,249.	44,180.
2,400 SHS HEWLETT PACKARD	0.	0.
1,200 SHS PROCTOR GAMBLE	15,014.	71,964.
2,900 SHS ALTRIA GROUP	0.	0.
2,600 SHS MARSH & MCLENNAN	0.	0.
1,500 SHS PFIZER	54,702.	25,755.
2,250 SHS WASHINGTON MUTUAL	0.	0.
300 ROYAL DUTCH SHELL	0.	0.
2,006 KRAFT FOODS	0.	0.
2,900 SHS PHILIP MORRIS INTL	0.	0.
280 SHS ABBOTT LABORATORIES	13,633.	14,627.
250 SHS AMGEN INC	14,055.	13,778.
299 SHS BAKER HUGHES INC	14,158.	12,737.
217 SHS BARD C R INC	18,237.	17,670.
302 SHS CANADIAN NATIONAL RAILWAY CO	18,564.	19,334.
1,502 SHS CHICOS FAS INC	13,284.	15,801.
270 SHS CHUBB CORP	14,062.	15,387.
186 SHS COINSTAR INC	10,306.	7,996.
740 SHS COMCAST CORP-CL A	13,446.	13,379.
331 SHS COMERICA INC	14,493.	12,297.
416 SHS CONTINENTAL AIRLINES INC-CL B	8,848.	10,333.
576 SHS DENBURY RESOURCES INC	8,957.	9,153.
528 SHS DR REDDYS LABS LTD	14,895.	17,012.
738 SHS E M C CORP MASS	13,956.	14,989.
192 SHS EATON CORP	14,744.	15,838.
119 SHS ENTERGY CORP NEW	9,395.	9,107.
134 SHS EOG RESOURCES INC	14,623.	12,458.
159 SHS FEDEX CORPORATION	14,059.	13,595.
961 SHS FRONTIER OIL CORP	15,011.	12,877.
965 SHS GAP INC	17,900.	17,988.
637 SHS INTEL CORP	14,447.	12,230.
142 SHS INTERNATIONAL BUSINESS MACHINES CORP	18,975.	19,048.
1,621 SHS ISHARES TRUST S&P SM CAP 600	101,018.	95,785.
716 SHS LOWES COS INC	19,089.	15,960.
240 SHS MEDCO HEALTH SOLUTIONS INC	14,301.	12,494.
104 SHS NETFLIX INC	13,543.	16,865.
981 SHS NEWS CORP INC-A	14,175.	12,812.
378 SHS NOVARTIS AG SPONS ADR	18,280.	21,799.
581 SHS NTT DOCOMO INC	8,796.	9,714.
306 SHS NUCOR CORP	14,253.	11,689.
472 SHS OLIN CORP	9,578.	9,516.
382 SHS ORACLE CORP	9,321.	10,257.
1,321 SHS PATTERSON-UTI ENERGY INC	18,613.	22,563.
189 SHS REINSURANCE GROUP OF AMERICA	9,397.	9,127.
699 SHS SAFEWAY INC	13,959.	14,791.
781 SHS SK TELECOM LTD SPONS ADR	13,660.	13,644.
598 SHS SONY CORP SPONS ADR	18,590.	18,490.

CHARLES JAGO ELDER FOUNDATION

76-0234657

1,567 SHS SOUTHWEST AIRLINES COMPANY	19,097.	20,481.
489 SHS SUNTRUST BANKS INC	15,423.	12,631.
458 SHS SYSCO CORP	14,216.	13,062.
729 SHS TEXAS INSTRUMENTS INC	18,706.	19,785.
439 SHS TIME WARNER INC	13,166.	13,455.
270 SHS TORCHMARK CORP	14,305.	14,348.
625 SHS UNITEDHEALTH GROUP INC	18,944.	21,944.
899 SHS UTILITIES SELECT SECTOR SPDR	28,021.	28,211.
489 SHS VERIZON COMMUNICATIONS	13,194.	15,937.
257 SHS WAL MART STORES INC	13,557.	13,755.
513 SHS WR BERKLEY CORP	13,980.	13,887.
222 SHS 3M CO	18,778.	19,250.
TOTAL TO FORM 990-PF, PART II, LINE 10B	881,973.	951,785.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA LARGE CORE QUANTITATIVE FUND A	COST	150,966.	83,647.
2,500 UNITS KINDER-MORGAN	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		150,966.	83,647.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 12
-------------	------------------------	--------------

TAX DUE FROM FORM 990-PF, PART VI	1,618.
LATE PAYMENT INTEREST	6.
LATE PAYMENT PENALTY	16.
TOTAL AMOUNT DUE	1,640.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT 13
-------------	----------------------	--------------

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	02/15/11	5,318.	5,318.		
EXTENSION PAYMENT	02/15/11	<3,700.>	1,618.	2	16.
DATE FILED	03/31/11		1,618.		
TOTAL LATE PAYMENT PENALTY					16.

CHARLES JAGO ELDER FOUNDATION

76-0234657

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 14

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	02/15/11	5,318.	5,318.	.0300		
EXTENSION PAYMENT	02/15/11	<3,700.>	1,618.	.0300	44	6.
DATE FILED	03/31/11		1,624.			
TOTAL LATE PAYMENT INTEREST						6.

10240310 783129 9173

23 STATEMENT(S) 14
2009.05060 CHARLES JAGO ELDER FOUNDATI 9173 1

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 15

WE ARE ELECTING TO APPLY \$870 OF UNDISTRIBUTED INCOME FROM THE TAX
YEAR ENDED SEPTEMBER 30, 2006 AS BEING TREATED AS A QUALIFYING
DISTRIBUTION AS REQUIRED UNDER INTERNAL REVENUE CODE SECTION
53.4942(A)-3(D)(2) FOR THE TAXABLE YEAR ENDED SEPTEMBER 30, 2010.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MR. JOHN W. ELDER
1800 AUGUSTA SUITE 125
HOUSTON, TX 77057

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

EACH APPLICATION SHOULD INCLUDE THE AMOUNT AND PURPOSE OF THE GRANT AS WELL AS GENERAL INFORMATION REGARDING THE APPLYING ORGANIZATION.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME. NOTICE OF APPROVAL, REJECTION OR REQUEST FOR ADDITIONAL INFORMATION IS USUALLY SENT WITHIN ONE MONTH.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS APPLY.

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box.
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization CHARLES JAGO ELDER FOUNDATION	Employer identification number 76-0234657
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1800 AUGUSTA DRIVE, NO. 125	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HOUSTON, TX 77057	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CHARLES JAGO ELDER FOUNDATION

- The books are in the care of ► **1800 AUGUSTA SUITE 125 - HOUSTON, TX 77057**
- Telephone No. ► **713-781-6600** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box.
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

MAY 15, 2011, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year or► tax year beginning **OCT 1, 2009**, and ending **SEP 30, 2010**.2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 4,443.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 743.
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 3,700.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)