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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation HOLLOMON-PRICE FOUNDATION			A Employer identification number 75-2850527
	Number and street (or P O box number if mail is not delivered to street address) 1202 RICHARDSON DRIVE		Room/suite 203	B Telephone number 972-231-2503
	City or town, state, and ZIP code RICHARDSON, TX 75080-4698			C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
► \$ 4,345,953.41 (Part I, column (d) must be on cash basis)				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				N/A
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		44.38	44.38	STATEMENT 1
3 Dividends and interest from securities		74,871.66	74,871.66	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a		42,107.05		
7 Capital gain net income (from Part IV, line 2)			42,107.05	
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income		68,798.92	68,798.92	STATEMENT 3
12 Total. Add lines 1 through 11		185,822.01	185,822.01	
13 Compensation of officers, directors, trustees, etc		15,000.00	0.00	15,000.00
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees		5,160.00	5,160.00	0.00
c Other professional fees				
17 Interest				
18 Taxes		2,334.15	1,186.59	1,147.56
19 Depreciation and depletion		195.74	0.00	
20 Occupancy				
21 Travel, conferences, and meetings		2,952.12	2,952.12	0.00
22 Printing and publications				
23 Other expenses		39,262.92	39,262.92	0.00
24 Total operating and administrative expenses. Add lines 13 through 23		64,904.93	48,561.63	16,147.56
25 Contributions, gifts, grants paid		179,000.00		179,000.00
26 Total expenses and disbursements. Add lines 24 and 25		243,904.93	48,561.63	195,147.56
27 Subtract line 26 from line 12		<58,082.92>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			137,260.38	
c Adjusted net income (if negative, enter -0-)				N/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		12,588.86	2,547.50	2,547.50
2	Savings and temporary cash investments		454,517.08	559,863.62	559,863.62
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations	STMT 7			
b	Investments - corporate stock		2,541,317.53	2,415,567.59	2,766,449.71
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 8	723,922.16	697,578.66	1,016,603.30
14	Land, buildings, and equipment: basis ►		978.69		
	Less accumulated depreciation STMT 9 ►		489.41	685.08	489.28
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		3,733,030.71	3,676,046.65	4,345,953.41
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.00	0.00	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29	Retained earnings, accumulated income, endowment, or other funds	3,733,030.71	3,676,046.65	
	30	Total net assets or fund balances	3,733,030.71	3,676,046.65	
	31	Total liabilities and net assets/fund balances	3,733,030.71	3,676,046.65	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,733,030.71
2	Enter amount from Part I, line 27a	2	<58,082.92>
3	Other increases not included in line 2 (itemize) ► <u>REFUND OF EXCISE TAXES</u>	3	1,102.86
4	Add lines 1, 2, and 3	4	3,676,050.65
5	Decreases not included in line 2 (itemize) ► <u>NONDEDUCTIBLE PARTNERSHIP EXPENSES</u>	5	4.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,676,046.65

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 10,000 FINISH LINE INC			D	03/02/07	03/31/10
b AMERIGAS PARTNERS LP			D		
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 166,007.05		124,550.00		41,457.05	
b 650.00				650.00	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				41,457.05	
b				650.00	
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	42,107.05	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	157,807.76	2,842,546.78	.055516
2007	333,612.04	4,033,615.99	.082708
2006	250,250.04	3,749,109.84	.066749
2005	177,000.04	3,044,316.76	.058141
2004	108,455.04	1,810,819.74	.059893

2 Total of line 1, column (d)	2	.323007
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064601
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,973,427.64
5 Multiply line 4 by line 3	5	256,687.40
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,372.60
7 Add lines 5 and 6	7	258,060.00
8 Enter qualifying distributions from Part XII, line 4	8	195,147.56

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	2,745.21			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b						
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)						
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)						
3	Add lines 1 and 2						
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)						
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-						
6	Credits/Payments:						
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,656.00				
b	Exempt foreign organizations - tax withheld at source	6b					
c	Tax paid with application for extension of time to file (Form 8868)	6c					
d	Backup withholding erroneously withheld	6d					
7	Total credits and payments. Add lines 6a through 6d	7	1,656.00				
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8					
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,089.21				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10					
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	11		Refunded	►		

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.00</u> (2) On foundation managers. ► \$ <u>0.00</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.00</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	6	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NONE</u>	7	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 **X**

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 **X**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 **X**

Website address ► **N/A**

14 The books are in care of ► **MICHAEL JON DEPPE CPA** Telephone no. ► **972-231-2503**
Located at ► **1202 RICHARDSON DRIVE, SUITE 203** ZIP+4 ► **75080-4698**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A** ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A ► 	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): N/A 2b		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 2b		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A			
Organizations relying on a current notice regarding disaster assistance check here			<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	<input checked="" type="checkbox"/>		
<i>If "Yes" to 6b, file Form 8870</i>						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		15,000.00	0.00	1,100.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE			0.00
2	NONE			0.00
3	NONE			0.00
4				0.00

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE			0.00
2	NONE			0.00
3	NONE			0.00
				0.00

All other program-related investments. See instructions.

3	NONE			0.00
				0.00

Total. Add lines 1 through 3 ►

0.00

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 3,507,010.39
b	Average of monthly cash balances	1b 526,437.02
c	Fair market value of all other assets	1c 489.28
d	Total (add lines 1a, b, and c)	1d 4,033,936.69
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.00
2	Acquisition indebtedness applicable to line 1 assets	2 0.00
3	Subtract line 2 from line 1d	3 4,033,936.69
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 60,509.05
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,973,427.64
6	Minimum investment return Enter 5% of line 5	6 198,671.38

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 198,671.38
2a	Tax on investment income for 2009 from Part VI, line 5	2a 2,745.21
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 2,745.21
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 195,926.17
4	Recoveries of amounts treated as qualifying distributions	4 0.00
5	Add lines 3 and 4	5 195,926.17
6	Deduction from distributable amount (see instructions)	6 0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 195,926.17

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 195,147.56
b	Program-related investments - total from Part IX-B	1b 0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 195,147.56
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.00
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 195,147.56

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				195,926.17
2 Undistributed income, if any, as of the end of 2009			0.00	
a Enter amount for 2008 only				
b Total for prior years:		0.00		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	22,044.53			
b From 2005	30,045.81			
c From 2006	64,753.97			
d From 2007	136,339.51			
e From 2008	17,333.56			
f Total of lines 3a through e	270,517.38			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 195,147.56			0.00	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2009 distributable amount	0.00			195,147.56
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	778.61			778.61
6 Enter the net total of each column as indicated below:	269,738.77			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.00		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	21,265.92			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	248,472.85			
10 Analysis of line 9:				
a Excess from 2005	30,045.81			
b Excess from 2006	64,753.97			
c Excess from 2007	136,339.51			
d Excess from 2008	17,333.56			
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

1

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WAYNE HOLLOWMON PRICE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include;

c. Any submission deadlines:

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 11				
Total			► 3a	179,000.00
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	44,38
4 Dividends and interest from securities			14	74,871.66
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	68,798.92
8 Gain or (loss) from sales of assets other than inventory			18	42,107.05
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.00		185,822.01
13 Total Add line 12, columns (b), (d), and (e)			13	185,822.01

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PP PAGE 1

990-PP

Asset No	Description	990-PP										Ending Accumulated Depreciation
		Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction		
1	PROJECTOR	04/02/08	SL	5.00	HY16	978.69		978.69	293.67	195.74	489.41	
	* TOTAL 990-PP PG 1 DEPR							978.69	293.67	195.74	489.41	

HOLLOMON-PRICE FOUNDATION

75-2850527

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PAVILLION BANK	44.38
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	44.38

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERIGAS PARTNERS LP	2,508.00	0.00	2,508.00
ANNALY CAP MANAGEMENT INC	36,010.00	0.00	36,010.00
CATERPILLAR INC	4,250.00	0.00	4,250.00
CENOVUS ENERGY	1,610.17	0.00	1,610.17
COVIDIEN PLC	1,800.00	0.00	1,800.00
CSX CORP	2,820.00	0.00	2,820.00
ENCANA CORP	1,641.60	0.00	1,641.60
FINISH LINE INC	5,200.00	0.00	5,200.00
HANCOCK FABRICS INC	195.27	0.00	195.27
HANCOCK FABRICS INC	221.86	0.00	221.86
LEGACY RESERVES LP	4.00	0.00	4.00
OCC CASH RESERVES	241.28	0.00	241.28
PIONEER NATURAL RESOURCES CO	400.00	0.00	400.00
PRECISION CASTPARTS CORP	240.00	0.00	240.00
ROGERS COMMUNICATIONS INC	4,658.98	0.00	4,658.98
SCHLUMBERGER LTD	1,680.00	0.00	1,680.00
TIFFANY & CO NEW	3,160.00	0.00	3,160.00
TYCO ELECTRONICS	927.75	0.00	927.75
TYCO INTERNATIONAL	1,602.75	0.00	1,602.75
WESTERN ASSET GLB PTNRS	5,700.00	0.00	5,700.00
TOTAL TO FM 990-PF, PART I, LN 4	74,871.66	0.00	74,871.66

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HUGOTON ROYALTY TRUST	3,713.92	3,713.92	
AMERIGAS PARTNERS LP-ORDINARY			
INCOME	33,376.00	33,376.00	
LEGACY RESERVES LP-ORDINARY INCOME	31,709.00	31,709.00	
TOTAL TO FORM 990-PF, PART I, LINE 11	68,798.92	68,798.92	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCOUNTING FEES	5,160.00	5,160.00	0.00
TO FORM 990-PF, PG 1, LN 16B	5,160.00	5,160.00	0.00

FORM 990-PF	TAXES	STATEMENT	5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,186.59	1,186.59		0.00
PAYROLL TAXES	1,147.56	0.00		1,147.56
TO FORM 990-PF, PG 1, LN 18	2,334.15	1,186.59		1,147.56

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAIL AND DELIVERY CHARGES	147.22	147.22		0.00
DIRECTORS MEETING				
EXPENSE-OTHER	6,352.20	6,352.20		0.00
BANK CHARGES	50.00	50.00		0.00
P O BOX RENTAL	229.50	229.50		0.00
MISCELLANEOUS EXPENSES	1,200.00	1,200.00		0.00
PARTNERSHIP EXPENSES	31,284.00	31,284.00		0.00
TO FORM 990-PF, PG 1, LN 23	39,262.92	39,262.92		0.00

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2,052 ENCANA CORP	15,916.65	62,031.96
8,008 HANCOCK FABRICS INC	78,318.03	12,640.00
2,500 COVIDIEN LTD	102,352.90	100,475.00
1,399 TRANSOCEAN INC	105,268.42	89,941.71
3,000 CSX COPR	135,492.01	165,960.00
2,500 CATERPILLAR INC DEL	157,306.56	196,700.00
30,000 FINISH LINE INC	373,650.00	417,300.00
5,000 PIONEER NATL RES CO	206,439.53	325,150.00
2,000 SCHLUMBERGER LTD	153,921.93	123,220.00
4,000 TIFANY & CO NEW	173,336.17	187,960.00
2,500 TYCO INTERNATIONAL LTD	126,178.19	91,825.00
2,500 TYCO ELECTRONICS LTD COMPANY	91,303.20	73,050.00
13,000 ANNALY CAP MGMT INC	191,046.61	228,800.00
10,000 AVIS BUDGET GROUP	204,736.53	116,500.00
4,000 CARMAX INC	29,494.34	111,440.00
4,000 ROGERS COMMUNICATIONS INC	32,896.55	149,720.00
2,000 PRECISION CASTPARTS	222,920.46	254,700.00
2,052 CENOVUS ENERGY INC	14,989.51	59,036.04
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,415,567.59	2,766,449.71

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
5,000 WESTERN ASSET GLOBAL PARTNERS	COST	49,671.84	64,400.00
12,430 AMERIGAS PARTNERS LP	COST	404,934.70	556,988.30
2,500 HUGOTON ROYALTY TRUST	COST	26,534.32	49,975.00
14,000 LEGACY RESERVES LP	COST	216,437.80	345,240.00
TOTAL TO FORM 990-PF, PART II, LINE 13		697,578.66	1,016,603.30

HOLLOMON-PRICE FOUNDATION

75-2850527

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PROJECTOR	978.69	489.41	489.28
TOTAL TO FM 990-PF, PART II, LN 14	978.69	489.41	489.28

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WAYNE HOLLOWMON PRICE 205 CIRCLE STREET SAN ANTONIO, TX 78209	DIRECTOR/VICE 5.00	PRESIDENT 0.00	0.00	100.00
JOHN BELLETT 18007 SUMMER KNOLL DRIVE SAN ANTONIO, TX 78258	EXECUTIVE DIRECTOR 10.00	15,000.00	0.00	100.00
RITA BRAEUTIGAM 18126 LISCUM HILL SAN ANTONIO, TX 78258	DIRECTOR 2.00	0.00	0.00	100.00
JOHN R. BAUER 3333 LEE PARKWAY, TENTH FLOOR DALLAS, TX 75219	DIRECTOR/SECRETARY 2.00	0.00	0.00	100.00
NANCY BELLETT 18007 SUMMER KNOLL DRIVE SAN ANTONIO, TX 78258	DIRECTOR 2.00	0.00	0.00	100.00
MICHAEL CASEY 1202 SOUTH ALAMO SAN ANTONIO, TX 78210-1114	DIRECTOR/PRESIDENT 2.00	0.00	0.00	100.00
JACK MURRAY C/O NRDC 40 WEST 20TH STREET NEW YORK, NY 10011	DIRECTOR 2.00	0.00	0.00	100.00
MICHAEL JON DEPPE ONE CRAMPTONS GAP RICHARDSON, TX 75080	DIRECTOR/TREASURER 2.00	0.00	0.00	100.00
JIM JUDSON 1507 SPANISH OAKS SAN ANTONIO, TX 78213	DIRECTOR 2.00	0.00	0.00	100.00
JACOB SCHERR C/O NRDC 1200 NEW YORK AVENUE, NW WASHINGTON, DC 20005	DIRECTOR 2.00	0.00	0.00	100.00
GLORIA ARECCHI 130 CROFTON AVE SAN ANTONIO, TX 78210	DIRECTOR 2.00	0.00	0.00	100.00

HOLLOMON-PRICE FOUNDATION

75-2850527

THADDEUS HOLLOMON
30 ST LAURENT PLACE
DALLAS, TX 75225

DIRECTOR
2.00 0.00 0.00 0.00

WAYNE BELLET
18007 SUMMER KNOLL DRIVE
SAN ANTONIO, TX 78258

DIRECTOR
2.00 0.00 0.00 0.00

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

15,000.00 0.00 1,100.00

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
FRIENDS OF ANIMAL CARE SERVICES 84 GRANBURY CIRCLE SAN ANTONIO, TX 78218	NONE HELP CITY BECOME A "NO-KILL COMMUNITY, NO HEALTHY CAT/DOG WILL BE EUTHANIZED.	501(C)(3)	20,000.00
WILLIAMS COLLEGE - HOPKINS FOREST CENSUS 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE EXPLORE LEGACIES OF PAST LAND ON HOW THE CONTEMP. FORESTED LANDSCAPE FUNCTION	501(C)(3)	14,500.00
OCEAN CONSERVANCY 2029 K STREET WASHINGTON, DC 20006	NONE RELEASING CAPTURED SEA TURTLES AND SAVING SEA TURTLES	501(C)(3)	20,000.00
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NONE PROTECT THE CUMBERLAND PLATEAUS NATIVE HARDWOOD FORE	501(C)(3)	20,000.00
WILDLIFE RESCUE AND REHABILITATION 2029 K STREET WASHINGTON, DC 20006	NONE SANCTUARY SHELTERS WITH OUT WALLS FOR THEIR WILDLIFE	501(C)(3)	20,000.00
TEXAS CONSERVATION ALLIANCE 2100 L STREET, NW WASHINGTON, DC 20037	NONE PROTECTING TEXAS RIVERS, FORESTS, COASTLINES & OTHER NATURAL HABITATS	501(C)(3)	15,000.00
THE WEEDEN FAMILY FOUNDATION 747 THIRD AVENUE, 34TH FLOOR NEW YORK, NY 10017	NONE PROTECTION OF BIODIVERSITY, POPULATION GROWTH AND OVER-CONSUMPTION	501(C)(3)	19,500.00
ANIMALUV 1330 COLUMBIA DRIVE RICHARDSON, TX 75081	NONE ASSIST IN COVERING SPECIAL PROJECTS AND ITEMS NEEDED FOR THE ANIMAL SHELTER.	501(C)(3)	15,000.00

HOLLOMON-PRICE FOUNDATION

75-2850527

SAN ANTONIO BOTANICAL SOCIETY
P O BOX 6569 SAN ANTONIO, TX
78209

NONE
SUPPORT THE SAN
ANTONIO BOTANICAL
GARDEN

501(C)(3) 20,000.00

CIBOLA NATURE CENTER
140 CITY PARK ROAD BOERNE, TX
78006

NONE
PROVIDES EDUCATION,
RESEARCH, ENT. AND
CONSERVATION OF
NATURAL RESOURCES.

501(C)(3) 15,000.00

TOTAL TO FORM 990-PF, PART XV, LINE 3A

179,000.00