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1 Briefly describe the organization's mission

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4b	(Code	) (Expenses \$	including grants of \$	) (Revenue \$
	PUBLICATION OF "THE AMERICAN QUARTER HORSE JOURNAL", "THE AMERICAN QUARTER HORSE RACING JOURNAL", "AMERICA'S HORSE", AND "CUARTO DE MILLA" TOTAL CIRCULATION OF THESE PUBLICATIONS AS OF 9/30/10 WAS 300,026			

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses \$

Part IV

Checklist of Required Schedules

		Yes	No				
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	No				
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	No				
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No				
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4					
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	No				
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No				
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No				
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No				
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No				
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	No				
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. 	11	Yes				
	◆ Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.						
	◆ Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.						
	◆ Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.						
	◆ Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.						
	◆ Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.						
	◆ Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.						
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	No				
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <table><tr><td>Yes</td><td>No</td></tr><tr><td>12A</td><td>Yes</td></tr></table> 	Yes	No	12A	Yes		
Yes	No						
12A	Yes						
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No				
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes				
14b	b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I 	14b	Yes				
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II 	15	Yes				
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III 	16	Yes				
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	No				
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No				
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No				
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No				

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	Yes	
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	9,554	
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	346	
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			3a	Yes
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	Yes
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	No
b If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .			5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	
d If "Yes," indicate the number of Forms 8282 filed during the year			7d	
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .			7f	
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . .			7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12			10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b	
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders			11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body	1a	232	
b	Enter the number of voting members that are independent	1b	225	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		No
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	Yes	
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	Yes	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed ▶
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ DON TREADWAY 1600 QUARTER HORSE DRIVE AMARILLO, TX 79104 (806) 376-4811

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

Form **990** (2009)

1b Total	1,983,210	124,236	176,643
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **12**

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
UNDERWOOD WILSON BERRY PO BOX 9158 AMARILLO, TX 79105	LEGAL	215,344

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **1**

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a					
	b	Membership dues	1b	8,170,351				
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f					
	g	Noncash contributions included in lines 1a-1f \$ _____						
	h	Total. Add lines 1a-1f		8,170,351				
Program Service Revenue			Business Code					
	2a	SPONSORSHIP INCOME	541,800	7,826,690	7,776,690	50,000		
	b	RACING CHALLENGE INCOM	900,099	6,138,642	6,138,642			
	c	PUBLICATION ADVERTISIN	541,800	5,449,087		5,449,087		
	d	REGISTRATION	900,099	5,109,313	5,109,313			
	e	WORLD CHAMPIONSHIP SHO	900,099	3,847,393	3,847,393			
	f	All other program service revenue		12,259,313	12,259,313			
	g	Total. Add lines 2a-2f		40,630,438				
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		1,040,240			1,040,240	
	4	Income from investment of tax-exempt bond proceeds . . .						
	5	Royalties		375			375	
	6a	(i) Real		(ii) Personal				
		Gross Rents						
		b Less rental expenses						
		c Rental income or (loss)						
	d	Net rental income or (loss)						
	7a	(i) Securities		(ii) Other				
		Gross amount from sales of assets other than inventory	8,202,310					
		b Less cost or other basis and sales expenses	7,454,302					
		c Gain or (loss)	748,008					
	d	Net gain or (loss)		748,008			748,008	
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18		a				
		b Less direct expenses	b					
		c	Net income or (loss) from fundraising events . . .					
	9a	Gross income from gaming activities See Part IV, line 19		a				
		b Less direct expenses	b					
		c	Net income or (loss) from gaming activities . . .					
	10a	Gross sales of inventory, less returns and allowances		a				
b Less cost of goods sold . . .		b						
c		Net income or (loss) from sales of inventory . . .						
Miscellaneous Revenue		Business Code						
11a	MISCELLANEOUS	900,099	1,196,941	1,196,941				
b	ADMINISTRATIVE FEES	900,099	407,000	407,000				
c	PARTNERSHIP INCOME	900,099	-320,042				-320,042	
d	All other revenue							
e	Total. Add lines 11a-11d		1,283,899					
12	Total revenue. See Instructions		51,873,311	36,735,292	5,499,087	1,468,581		

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,996,228			
2	Grants and other assistance to individuals in the U S See Part IV, line 22	6,456,304			
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	810,537			
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	1,702,004			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	9,698,618			
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	2,706,661			
9	Other employee benefits	930,017			
10	Payroll taxes	837,097			
11	Fees for services (non-employees)				
a	Management				
b	Legal	52,724			
c	Accounting	181,125			
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees	151,428			
g	Other	964,456			
12	Advertising and promotion	5,040,724			
13	Office expenses	2,017,641			
14	Information technology	363,742			
15	Royalties				
16	Occupancy	782,859			
17	Travel	1,171,079			
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	181,798			
20	Interest	16,874			
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,292,748			
23	Insurance	273,036			
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	PUBLICATIONS	3,187,495			
b	WORLD CHAMPIONSHIP SHOW	2,653,915			
c	RC NOMINATIONS EXPENSE	1,979,444			
d	SPONSORSHIPS	1,456,102			
e	GENOTYPING EXPENSE	1,209,233			
f	All other expenses	4,118,015			
25	Total functional expenses. Add lines 1 through 24f	52,231,904			
26	Joint costs. Check here ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

						(A)		(B)
						Beginning of year		End of year
Assets	1	Cash—non-interest-bearing				1,424,174	1	1,638,939
	2	Savings and temporary cash investments				2,490,863	2	1,142,041
	3	Pledges and grants receivable, net					3	
	4	Accounts receivable, net				1,108,975	4	901,759
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L					5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				111,776	6	95,808
	7	Notes and loans receivable, net					7	
	8	Inventories for sale or use				30,853	8	23,147
	9	Prepaid expenses and deferred charges				534,889	9	608,117
	10a	Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D	10a	15,134,294				
	b	Less accumulated depreciation	10b	8,653,846		6,258,990	10c	6,480,448
	11	Investments—publicly traded securities				48,585,963	11	50,718,581
	12	Investments—other securities. See Part IV, line 11				5,976,389	12	4,078,800
	13	Investments—program-related. See Part IV, line 11					13	
	14	Intangible assets					14	
	15	Other assets. See Part IV, line 11				327,548	15	650,974
	16	Total assets. Add lines 1 through 15 (must equal line 34)				66,850,420	16	66,338,614
Liabilities	17	Accounts payable and accrued expenses				2,122,639	17	3,156,438
	18	Grants payable					18	
	19	Deferred revenue				20,341,415	19	19,084,721
	20	Tax-exempt bond liabilities					20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D					21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L					22	
	23	Secured mortgages and notes payable to unrelated third parties					23	
	24	Unsecured notes and loans payable to unrelated third parties					24	
	25	Other liabilities. Complete Part X of Schedule D				19,678,302	25	19,367,563
	26	Total liabilities. Add lines 17 through 25				42,142,356	26	41,608,722
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.							
	27	Unrestricted net assets				24,708,064	27	24,729,892
	28	Temporarily restricted net assets					28	
	29	Permanently restricted net assets					29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.							
	30	Capital stock or trust principal, or current funds					30	
	31	Paid-in or capital surplus, or land, building or equipment fund					31	
	32	Retained earnings, endowment, accumulated income, or other funds					32	
	33	Total net assets or fund balances				24,708,064	33	24,729,892
	34	Total liabilities and net assets/fund balances				66,850,420	34	66,338,614

Part XI **Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
b Were the organization's financial statements audited by an independent accountant?	Yes	
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .		

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
AMERICAN QUARTER HORSE ASSOCIATION

Employer identification number
75-0725576

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area ☐ Protection of natural habitat ☐ Preservation of a certified historic structure ☐ Preservation of open space											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><td></td><td>Held at the End of the Year</td></tr><tr><td>a</td><td>Total number of conservation easements</td></tr><tr><td>b</td><td>Total acreage restricted by conservation easements</td></tr><tr><td>c</td><td>Number of conservation easements on a certified historic structure included in (a)</td></tr><tr><td>d</td><td>Number of conservation easements included in (c) acquired after 8/17/06</td></tr></table>		Held at the End of the Year	a	Total number of conservation easements	b	Total acreage restricted by conservation easements	c	Number of conservation easements on a certified historic structure included in (a)	d	Number of conservation easements included in (c) acquired after 8/17/06
	Held at the End of the Year											
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____											
4	Number of states where property subject to conservation easement is located ▶ _____											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No											
6	Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
	(ii) Assets included in Form 990, Part X	▶ \$ _____
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b	Assets included in Form 990, Part X	▶ \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance				
b	Contributions				
c	Investment earnings or losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Term endowment ▶

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

3a(i)

3a(ii)

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	197,529			197,529
b Buildings	6,159,077		3,754,115	2,404,962
c Leasehold improvements				
d Equipment	8,767,525		4,899,731	3,867,794
e Other	10,163			10,163
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				6,480,448

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	51,873,311
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	52,231,904
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-358,593
4	Net unrealized gains (losses) on investments	4	380,421
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	380,421
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	21,828

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	47,748,325
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	47,748,325
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	4,124,986
c	Add lines 4a and 4b	4c	4,124,986
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	51,873,311

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	47,726,497
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	-4,505,407
e	Add lines 2a through 2d	2e	-4,505,407
3	Subtract line 2e from line 1	3	52,231,904
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	52,231,904

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
Part XII, Line 4b - Other Adjustments		UNREALIZED GAINS 4124986
Part XIII, Line 2d - Other Adjustments		UNREALIZED GAINS -4505407

Part II

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 ☐

Use Schedule F-1 (Form 990) if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			SOUTH AMERICA	BUSINESS PLAN	9,893	WIRE AND CHECKS	40,968	TRAVEL EXPENSE AND JUDGING FEES	COST
			EUROPE	BUSINESS PLAN	178,002	WIRE AND CHECKS	88,689	TRAVEL EXPENSE AND JUDGING FEES	COST
			EAST ASIA AND THE PACIFIC	BUSINESS PLAN	3,313	WIRE AND CHECKS	23,476	TRAVEL EXPENSE AND JUDGING FEES	COST
			NORTH AMERICAN	BUSINESS PLAN	47,370	WIRE AND CHECKS	39,214	TRAVEL EXPENSE AND JUDGING FEES	COST
			MIDDLE EAST AND NORTH AFRICA	BUSINESS PLAN	187	WIRE AND CHECKS	16,621	TRAVEL EXPENSE AND JUDGING FEES	COST
			CENTRAL AMERICA AND THE CARIBBEAN	BUSINESS PLAN	4,009	WIRE AND CHECKS	8,171	TRAVEL EXPENSE AND JUDGING FEES	COST
			NORTH AMERICAN	WORLD SHOW	13,863	CHECKS			

2

Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

0

3

Enter total number of other organizations or entities

31

Part III

Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
WORLD SHOW	NORTH AMERICA	12	23,745	CHECK	932	BUCKLES, SADDLES, BOOTS, ECT	COST
WORLD SHOW	SOUTH AMERICA	1	3,208	CHECK			
WORLD SHOW	EUROPE	3	13,177	CHECK	11,532	BUCKLES, SADDLES, BOOTS, ECT	COST
INCENTIVE FUND	EUROPE	416	82,334	CHECK			
INCENTIVE FUND	NORTH AMERICA	518	127,870	CHECK			
INCENTIVE FUND	SOUTH AMERICA	2	43	CHECK			
INCENTIVE FUND	SUB-SAHARAN AFRICA	1	43	CHECK			
INCENTIVE FUND	CENTRAL AMERICA & THE CARIBBEAN	1	26	CHECK			
INCENTIVE FUND	EAST ASIA AND THE PACIFIC	3	251	CHECK			
INCENTIVE FUND	MIDDLE EAST AND NORTH AFRICA	1	17	CHECK			
RACING CHALLENGE	SOUTH AMERICA	1	5,591	CHECK			

Complete this part to provide the information required in Part I, line 2, and any additional information.

Schedule F (Form 990) 2009

Additional Data

Software ID:

Software Version:

EIN: 75-0725576

Name: AMERICAN QUARTER HORSE ASSOCIATION

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH AMERICA			PROGRAM SERVICES	BUSINESS PLAN	50,860
EUROPE			PROGRAM SERVICES	BUSINESS PLAN	270,578
CENTRAL AMERICA AND THE CARIBBEAN			PROGRAM SERVICES	BUSINESS PLAN	16,539
SUB-SAHARAN AFRICA			PROGRAM SERVICES	BUSINESS PLAN	4,181
EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	BUSINESS PLAN	26,789
NORTH AMERICAN			PROGRAM SERVICES	BUSINESS PLAN	86,584
MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	BUSINESS PLAN	16,808
SOUTH AMERICA		1	PROGRAM SERVICES	PROMOTION OF RACING CHALLENGE	12,640
NORTH AMERICA		1	PROGRAM SERVICES	PROMOTION OF QUARTER HORSE	64,743
SOUTH AMERICA			PROGRAM SERVICES	RACING CHALLENGE	5,591
EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	INCENTIVE FUND	51
EUROPE			PROGRAM SERVICES	INCENTIVE FUND	90,317
NORTH AMERICA			PROGRAM SERVICES	INCENTIVE FUND	129,916
SOUTH AMERICA			PROGRAM SERVICES	INCENTIVE FUND	230
CENTRAL AMERICA			PROGRAM SERVICES	INCENTIVE FUND	26
MIDDLE EAST AND N AFRICA			PROGRAM SERVICES	INCENTIVE FUND	17
SUB-SAHARAN AFRICA			PROGRAM SERVICES	INCENTIVE FUND	43
NORTH AMERICA			PROGRAM SERVICES	AIM GRANT	14,200
EUROPE			PROGRAM SERVICES	EURO CHAMPIONSHIP	30,385
NORTH AMERICA			PROGRAM SERVICES	WORLD SHOW	38,540
SOUTH AMERICA			PROGRAM SERVICES	WORLD SHOW	3,208
EUROPE			PROGRAM SERVICES	WORLD SHOW	24,709

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
AMERICAN QUARTER HORSE ASSOCIATION

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Employer identification number
75-0725576

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations

7

3

Enter total number of other organizations

26

Software ID:

Software Version:

EIN: 75-0725576

Name: AMERICAN QUARTER HORSE ASSOCIATION

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
23 PARTNERSHIP3154 N TWIN OAKS VALLEY RD SAN MARCOS, CA 92069	20-5154856		9,092	1,318	COST	BUCKLES, BOOTS, JACKETS, ECT	WORLD SHOW
AMERICAN QUARTER HOUSE FOUNDATIONPO BOX 32111 AMARILLO, TX 79120	51-0187823	501(c)(3)	522,678				MUSEUM OPERATIONS, EQUINE RESEARCH, YOUTH SCHOLARSHIPS
ARIZONA QUARTER HORSE RACING ASSOCPO BOX 1316 THATCHER, AZ 85552	86-0551878		5,000				RACING COUNCIL GRANT
BACK COUNTRY HORSEMEN OF NORTH GEORGIA340 SWAN LANE BLUE RIDGE, GA 30513	87-0772268		6,498				STEP PROGRAM GRANTS
CAROL ROSE QUARTER HORSES4500 N I-35 GAINESVILLE, TX 76240	75-1339598		8,523				INCENTIVE FUND
CAROL ROSE QUARTER HORSES4500 N I-35 GAINESVILLE, TX 76240	75-1339598		19,536	1,733	COST	BUCKLES, BOOTS, JACKETS, ECT	WORLD SHOW
CHAPARROSA ENTERPRISES L PPO BOX 549 LA PRYOR, TX 78872	76-0401645		12,662	1,668	COST	BUCKLES, BOOTS, JACKETS, ECT	WORLD SHOW
CIRCLE STAR LAND & CATTLE COPO BOX 125 PONTOTOC, TX 76869	77-0399267		18,882	1,844	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
CIRCLE STAR LAND & CATTLE COPO BOX 125 PONTOTOC, TX 76859	77-0399267		6,697				INCENTIVE FUND
COLORADO STATE UNIVERSITY408 UNIVERSITY SERVICES FORT COLLINS, CO 80523	84-6000545	501(c)(3)	9,500				HORSEMANSHIP GRANTS

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DANNY O RATLIFF1740 MIDWAY LEWISVILLE,TX 75056	20-0336838		6,729	507	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
FLORIDA QUARTER HORSE RACING ASSN9085 MAGNOLIA HILL DRIVE TALLAHASSEE,FL 32309	43-2098089	501(C)(6)	20,000				RACING COUNCIL GRANTS
IOWA QUARTER HORSE ASSOCIATIONPO BOX 269 GREENFIELD,IA 50849	23-7411804	501(C)(5)	5,800				AIM GRANT
MERIDIAN SPRINGS FARM LLC1930 HIGHWAY 117 S SULPHUR,OK 73086	27-0007295		7,272	208	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
PERMANENTLY DISABLED JOCKEYSPO BOX 803 ELMHURST,IL 60126	20-5110346	501(C)(3)	25,000				RACING COUNCIL GRANTS
RACING MEDICATION AND TESTING821 CORPORATE DRIVE LEXINGTON,KY 40503	72-1559413	501(C)(3)	100,000				EQUINE RESEARCH
RACING OFFICIALS ACCREDITATION821 CORPORATE DRIVE LEXINGTON,KY 40503	20-4137857	501(C)(6)	10,000				RACING COUNCIL GRANTS
ROBBIE & JOAN SCHROEDER6736 HIGHWAY 82 GAINESVILLE,TX 76240	75-2963729		7,791				INCENTIVE FUND
ROCKY MOUNTAIN QUARTER HORSE RACING ASSOC4701 MARION ST307 DENVER,CO 80216	84-0383075	501(C)(5)	10,000				RACING COUNCIL GRANTS
SPANKY BROWNE9200 NW HIGHWAY 2 WILBURTON,OK 74578	73-1108923		7,701	415	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
STANLEY OR SUSAN SCOTT LLC10624 NW HIGHWAY 225A OCALA,FL 34482	57-1144177		6,505				INCENTIVE FUND
STANLEY OR SUSAN SCOTT LLC10624 NW HIGHWAY 225A OCALA,FL 34482	26-5787038		7,094				INCENTIVE FUND
SWEET LAKE LAND & OIL CO INCPO BOX 997 LAKE CHARLES,LA 70602	72-0330970		5,698	208	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
TECH TEXAS UNIVERSITY PO BOX 42141 LUBBOCK,TX 79409	75-2142549	501(C)(3)	2,626	10,383	COST	TRAVEL EXPENSES	HORSEMANSHIP GRANT
TERRY BRADSHAW QUARTER HORSESRR 1 BOX 1033 THACKERVILLE,OK 73459	27-2450678		13,096	7,356	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
TEXAS A&M AGRILIFE113 JACK K WILLIAMS COLLEGE STATION,TX 77843	74-6000541	501(C)(3)	3,710	8,582	COST	TRAVEL EXPENSES	HORSEMANSHIP GRANT
THE KAPLOW FAMILY74 DEVOE RD CHAPPAQUA,NY 10514	06-0349669		9,613	6,323	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
TOM LYONS INCPO BOX 298 GRANDVIEW,TX 76050	86-0385857		9,226	507	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
UNIVERSITY OF WISCONSIN410 S 3RD ST RIVER FALLS,WI 54022	39-6064630	501(C)(3)	2,787	6,930	COST	TRAVEL EXPENSES	HORSEMANSHIP GRANT
VESSELS STALLION FARM LLCPO BOX 776 BONSALL,CA 92003	33-0050075		14,359				RACING CHALLENGE

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WACO BEND RANCH LTD 842 PHILLIPS RANCH RD GRAHAM,TX 76450	32-0119639		13,222	1,668	COST	BUCKLES, BOOTS, JACKETS, ect	WORLD SHOW
WINRIDGE FARM4401 COUNTY ROAD 424 CLEBURNE,TX 76031	45-6846822		5,691				INCENTIVE FUND
HOOVES & STALLS RACING STABLES INC608 LINCOLN RD WEST HELENA,MT 59602	20-3601793		6,900				RACING CHALLENGE

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization AMERICAN QUARTER HORSE ASSOCIATION	Employer identification number 75-0725576
--	--

Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
☒ First-class or charter travel		
☐ Housing allowance or residence for personal use		
☒ Travel for companions		
☐ Payments for business use of personal residence		
☒ Tax idemnification and gross-up payments		
☐ Health or social club dues or initiation fees		
☐ Discretionary spending account		
☐ Personal services (e g , maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2 Yes	
3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
☒ Compensation committee		
☐ Written employment contract		
☐ Independent compensation consultant		
☒ Compensation survey or study		
☒ Form 990 of other organizations		
☒ Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a Receive a severance payment or change-of-control payment?	4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b Yes	
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a The organization?	5a	
b Any related organization?	5b	
If "Yes," to line 5a or 5b, describe in Part III		
6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a The organization?	6a	
b Any related organization?	6b	
If "Yes," to line 6a or 6b, describe in Part III		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
DONALD TREADWAY JR	(i) (ii)	232,796 0	680 0	55,534 0	9,000 0	26,270 0	324,280 0	 0
TRENTON TAYLOR	(i) (ii)	144,302 0	933 0	10,627 0	4,500 0	21,467 0	181,829 0	 0
BILLIE BREWER	(i) (ii)	366,139 0	149,237 0	4,767 0	8,644 0	18,181 0	546,968 0	 0
WILLIAM ROSS	(i) (ii)	166,100 0	0 0	11,249 0	10,740 0	12,493 0	200,582 0	 0
GARY GRIFFITH	(i) (ii)	35,965 0	149,459 0	12,115 0	0 0	2,345 0	199,884 0	 0
GARY CARPENTER	(i) (ii)	37,042 122,391	0 0	3,641 1,845	0 0	5,382 12,272	46,065 136,508	 0
BILLY SMITH	(i) (ii)	128,189 0	0 0	8,563 0	0 0	16,843 0	153,595 0	 0

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	Part I, Line 4a	Bill Brewer - \$149,237 Trent Taylor - \$933 Don Treadway Jr - \$680

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
AMERICAN QUARTER HORSE ASSOCIATION

Employer identification number
75-0725576

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
DONALD TREADWAY JR SPLIT DOLLAR LIFE INSURANCE AGREEMENT		X	159,680	95,808		No	Yes		Yes	
Total ▶ \$				95,808						

Part III Grants or Assistance Benefitting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance
Kyle Fuller	Son of Jerry Fuller	\$2,000 scholarship from American Quarter Horse Foundation, a related party
Korry Bailey	Daughter of Paul Bailey	\$2,000 scholarship from American Quarter Horse Foundation, a related party
Taylor Joseph Jeane	Son of Suzy Jeane	\$6,250 scholarship from American Quarter Horse Foundation, a related party
Mackenzi Adams	Daughter of Tracy Adams	\$5,000 scholarship from American Quarter Horse Foundation, a related party
Lauren Halvorson	Daughter of Wayne Halvorson	\$2,000 scholarship from American Quarter Horse Foundation, a related party

Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
Johnny Trotter	Executive Committee, Member	10,740	Cattle for show		No
Patti Colbert	Director	20,000	Sponsored Event		No

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization AMERICAN QUARTER HORSE ASSOCIATION	Employer identification number 75-0725576
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Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 2		>JOE CARTER, DIRECTOR AT LARGE AND PATTI CARTER-PRATT, DIRECTOR - FAMILY RELATIONSHIP >DIRK JONES, DIRECTOR AND R C JONES, DIRECTOR - FAMILY RELATIONSHIP

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 6		The American Quarter Horse Association is a nonprofit corporation which is comprised of over 300,000 members world wide. The members in attendance each have a vote at the annual membership meetings. These members are divided into geographical areas representing states, provinces, countries or regions. These members are represented on the Board of Directors. The total number of elected directors is 150. The number of directors representing an area is determined by the number of Registered American Quarter Horses in their geographic region. The members from each region elect the Directors from their region. The members approve all decisions of the board of directors and executive committee at the annual meeting. See Section II & III of the bylaws.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 7a		The Board of Directors is comprised of these elected directors (noted in #6), past presidents, directors emeriti, directors-at-large, honorary vice-presidents and appointed international directors. All of these have voting rights on the Board of Directors provided they adhere to the policies to maintain their voting rights. The Board of Directors meets annually at the annual membership meeting. The Board of Directors elects the Executive Committee, which has all rights of the board of directors except the power to change bylaws and any rules pertaining to the registration of horses. The Executive Committee is a five member committee consisting of the President, First Vice President, Second Vice President and two members. See section IV & V of the bylaws.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 7b		The decisions of the Executive Committee are approved by the Board of Directors. The actions of the board of directors are approved by the members at the annual membership meeting.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 11		The 990 is completed with the assistance of the accounting department in conjunction with the Treasurer. The 990 is then reviewed by the Treasurer and the Executive Vice President. The final approval before it is filed comes from the Executive Committee which has all rights of the board of directors. The Executive Committee and the Investment Oversight Committee also serve as the audit committee for the organization. After filing, the 990 is available to anyone upon request.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		All Board members are required to fill out the conflict of interest statements on an annual basis. All of these responses are reviewed by the Executive Committee to determine where conflicts exist.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		The Executive Committee approves compensation for all staff including the Executive Vice President, Treasurer and key employees. They have comparability data available to review for both nonprofit and for profit corporations. They have received independent reviews of the Executive Vice President's compensation in the past, but it is not done on an annual basis. The documentation of their decisions is reflected in the minutes of the Executive Committee meetings.

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		The organizations governing documents are printed in the annual Official Handbook that is distributed to all members and is posted on the AQHA website The Conflict of Interest policy is available on the AQHA website and available upon request The consolidated audited financial statements are presented to the members at the annual meeting and then posted on the AQHA website In addition, each director receives quarterly unaudited financials to share with the members they represent

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
AMERICAN QUARTER HORSE ASSOCIATION

Employer identification number
75-0725576

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
AMERICAN QUARTER HORSE FOUNDATION PO BOX 32111 AMARILLO, TX 79120 51-0187823	support of educational projects of interest to devotees of the quarter horse	TX	501(c)(3)	11 - type 1	none

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

No

No

No

No

No

No

No

No

No

No

No

Yes

No

No

No

No

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved
(1) AMERICAN QUARTER HORSE FOUNDATION	B	522,678
(1) See Additional Data Table		
(2)		
(3)		
(4)		
(5)		
(6)		

Schedule R (Form 990) 2009

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Additional Data

Software ID:

Software Version:

EIN: 75-0725576

Name: AMERICAN QUARTER HORSE ASSOCIATION

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ADRIANA GOMEZ BARNOLA DIRECTOR	1 00	X						0	0	0
AL DUNNING DIRECTOR AT LARGE	1 00	X						0	0	0
ALICE W HOLMES DIRECTOR	1 00	X						0	0	0
ANDY MOORMAN DIRECTOR	1 00	X						0	0	0
ANDY REES HONORARY VICE PRESIDENT	1 00	X						0	0	0
ANNA RIGGS-EADER DIRECTOR	1 00	X						0	0	0
ANTONIO A GIRAUDINI DIRECTOR	2 00	X						0	0	0
BEN L HUDSON DIRECTOR AT LARGE	2 00	X						0	0	0
BENNIE T SARGENT DIRECTOR	15 00	X						5,600	0	0
BILL C HOBURG DIRECTOR	1 00	X						0	0	0
BILLY L CRESS DIRECTOR AT LARGE	1 00	X						0	0	0
BOB MOORHOUSE DIRECTOR	1 00	X						0	0	0
BRAD TATE PAST PRESIDENT	1 00	X						0	0	0
BUTCH HAMMER DIRECTOR	20 00	X						0	0	0
C A CARRUTHERS DIRECTOR EMERITUS	1 00	X						0	0	0
C A COFER DIRECTOR EMERITUS	1 00	X						0	0	0
C DAVID FLOHR DIRECTOR	1 00	X						0	0	0
CW ENGLUND JR PAST PRESIDENT	1 00	X						0	0	0
CAROL A BRADLEY DIRECTOR	1 00	X						0	0	0
CAROL ROSE DIRECTOR	2 00	X						0	0	0
CATHY HANSON DIRECTOR	2 00	X						0	0	0
CHARLES H MENKER HONORARY VICE PRESIDENT	1 00	X						0	0	0
CHARLES W CROWE DIRECTOR	2 00	X						0	0	0
CHARLES W GRAHAM DIRECTOR AT LARGE	5 00	X						0	0	0
CHRIS HARDCASTLE DIRECTOR	2 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHRISTA L BALDWIN DIRECTOR	1 00	X						0	0	0
CHRISTIAN BEAUCHEMIN DIRECTOR	1 00	X						0	0	0
CLARENCE SCHARBAUER JR PAST PRESIDENT	1 00	X						0	0	0
CLARK BRADLEY DIRECTOR	2 00	X						2,800	0	0
CLAY E MACLEOD DIRECTOR	1 00	X						4,000	0	0
CLAYTON RUSSELL DIRECTOR	1 00	X						0	0	0
COL EARL A LILLEY DIRECTOR EMERITUS	1 00	X						0	0	0
D JOE SMITH DIRECTOR	4 00	X						0	0	0
DAN TREIN DIRECTOR	4 00	X						0	0	0
DAVID L NELSON DIRECTOR AT LARGE	2 00	X						0	0	0
DAVID S NELSON DIRECTOR	4 00	X						0	0	0
DAVID WHITAKER DIRECTOR AT LARGE	3 00	X						0	0	0
DEAN ROSS DIRECTOR	1 00	X						0	0	0
DEBBY BREHM DIRECTOR	2 00	X						0	0	0
DEE DEE MCGRANE HONORARY VICE PRESIDENT	1 00	X						0	0	0
DENNY HASSETT DIRECTOR	2 00	X						0	0	0
DICK MONAHAN SECOND VICE PRESIDENT	10 00	X		X				0	0	0
DIRK JONES DIRECTOR	1 00	X						0	0	0
DON BELL DIRECTOR	1 00	X						0	0	0
DON BURT PAST PRESIDENT	1 00	X						1,500	0	0
DONALD R TOPLIFF DIRECTOR	5 00	X						0	0	0
DORN PARKINSON DIRECTOR	1 00	X						0	0	0
DORVAN SOLBERG DIRECTOR EMERITUS	10 00	X						0	0	0
DR CALVIN R WHITE DIRECTOR	1 00	X						0	0	0
DR CAROLE J GABOURY DIRECTOR AT LARGE	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DR DICKSON VARNER DIRECTOR	2 00	X						0	0	0
DR MICHAEL MARTIN DIRECTOR	2 00	X						0	0	0
DR R M CHRISTENSEN DIRECTOR AT LARGE	1 00	X						0	0	0
DR RONALD WOHLIN DIRECTOR	1 00	X						0	0	0
DR TOMMY HAYS DIRECTOR	1 00	X						0	0	0
DUANE MCDAVITT HONORARY VICE PRESIDENT	1 00	X						0	0	0
DUANE W WALKER DIRECTOR AT LARGE	1 00	X						0	0	0
DUAYNE DIDERICKSEN DIRECTOR	8 00	X						0	0	0
EF ALDERSON HONORARY VICE PRESIDENT	1 00	X						0	0	0
ED MURRAY DIRECTOR AT LARGE	2 00	X						0	0	0
EDWARD J MCNELIS DIRECTOR	10 00	X						0	0	0
EDWARD L SQUIRES HONORARY VICE PRESIDENT	1 00	X						0	0	0
FLOYD E WISE DIRECTOR	1 00	X						0	0	0
FRANK D HOWELL PAST PRESIDENT	1 00	X						0	0	0
FRANK G MERRILL PAST PRESIDENT	5 00	X						0	0	0
FRANK VESSELLS III PAST PRESIDENT	1 00	X						0	0	0
FRITZ LEEMAN DIRECTOR	1 00	X						0	0	0
GALE LITTLE DIRECTOR	5 00	X						0	0	0
GARY LYNN OLSON DIRECTOR	1 00	X						0	0	0
GAYLA DRAKE MCCULLOCH DIRECTOR	1 00	X						0	0	0
GENE GRAVES MEMBER OF EXECUTIVE COMM	10 00	X		X				0	0	0
GENE PARKER DIRECTOR	2 00	X						0	0	0
GENEVIEVE MATHESON DIRECTOR EMERITUS	1 00	X						0	0	0
GEORGA M SUTTON DIRECTOR	1 00	X						0	0	0
GEORGE PHILLIPS DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
GEORGIANNA V RENOARD DIRECTOR	1 00	X						0	0	0	
GIL SWITZER DIRECTOR AT LARGE	1 00	X						0	0	0	
GINGER HYLAND PAST PRESIDENT	1 00	X						0	0	0	
GLEN GABEL DIRECTOR	1 00	X						10,700	0	0	
GLENN BLODGETT DIRECTOR	1 00	X						0	0	0	
GLORIA ENGER DIRECTOR EMERITUS	1 00	X						0	0	0	
GRETCHEN MATHES DIRECTOR	1 00	X						0	0	0	
GUNNAR R OTNESS HONORARY VICE PRESIDENT	2 00	X						0	0	0	
GUS BARAKIS JR DIRECTOR	1 00	X						0	0	0	
HARRY A KNIGHT DIRECTOR	1 00	X						0	0	0	
HEATHER L THRAPP MAUCK DIRECTOR	1 00	X						0	0	0	
HOMER R STUDE DIRECTOR AT LARGE	2 00	X						0	0	0	
HOWARD R WEISS PAST PRESIDENT	1 00	X						0	0	0	
J D YATES DIRECTOR	2 00	X						0	0	0	
J WADE ELLERBROEK JR DIRECTOR	2 00	X						0	0	0	
JACKIE KRSHKA DIRECTOR	1 00	X						0	0	0	
JAMES A RUDOLPH DIRECTOR	2 00	X						0	0	0	
JAMES BARTON PAST PRESIDENT	2 00	X						0	0	0	
JAMES E HELZER PRESIDENT	20 00	X		X				0	0	0	
JAMES M ELLER III DIRECTOR	2 00	X						0	0	0	
JAMES R HOOTMAN DIRECTOR	1 00	X						0	0	0	
JANE BLAIR DARNELL DIRECTOR EMERITUS	1 00	X						0	0	0	
JANET NEWTON DIRECTOR	2 00	X						0	0	0	
JEFF TERPSTRA DIRECTOR	1 00	X						0	0	0	
JERRY L MATTHEWS DIRECTOR AT LARGE	1 00	X						0	0	0	

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
JERRY W FULLER DIRECTOR	1 00	X						0	0	0	
JERRY WINDHAM PAST PRESIDENT	1 00	X						0	0	0	
JIM J SHOEMAKE PAST PRESIDENT	1 00	X						0	0	0	
JIM PURDY DIRECTOR	1 00	X						0	0	0	
JO ANNE PERLICH DIRECTOR	1 00	X						0	0	0	
JOE CARTER DIRECTOR AT LARGE	1 00	X						30,300	0	0	
JOE H YOUNG HONORARY VICE PRESIDENT	1 00	X						0	0	0	
JOHANNES ORGELDINGER FIRST VICE PRESIDENT	15 00	X		X				0	0	0	
JOHN ANDREINI DIRECTOR	2 00	X						0	0	0	
JOHN BOBENRIETH II DIRECTOR	1 00	X						0	0	0	
JOHN D HAMMES DIRECTOR	1 00	X						0	0	0	
JOHN H SEDGWICK DIRECTOR	1 00	X						0	0	0	
JOHN HOVDE DIRECTOR	1 00	X						0	0	0	
JOHN PIPKIN DIRECTOR	2 00	X						0	0	0	
JOHN R HARDY DIRECTOR EMERITUS	1 00	X						0	0	0	
JOHN R SHAW JR DIRECTOR	1 00	X						0	0	0	
JOHN SCHMAHL DIRECTOR	2 00	X						0	0	0	
JOHNE DOBBS MEMBER OF EXECUTIVE COMM	2 00	X						0	0	0	
JOHNNNY TROTTER DIRECTOR	1 00	X						0	0	0	
JOSE A JIMENEZ MANGAS DIRECTOR	2 00	X						0	0	0	
JOSEPH H MCALLISTER DIRECTOR	1 00	X						0	0	0	
JOYCE A WYATT DIRECTOR AT LARGE	1 00	X						0	0	0	
JUDY COY-HORTON DIRECTOR	1 00	X						0	0	0	
JULIE DAY HONORARY VICE PRESIDENT	1 00	X						0	0	0	
KAREN A BINGHAM DIRECTOR EMERITUS	1 00	X						0	0	0	

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KATE LEHANE JOHNSON DIRECTOR	1 00	X						0	0	0
KELLY BOLES CHAPMAN DIRECTOR	4 00	X						0	0	0
KELVIN CHILDERS DIRECTOR	1 00	X						0	0	0
KEN COCHRANE DIRECTOR	1 00	X						0	0	0
KEN MUMY PAST PRESIDENT	20 00	X		X				0	0	0
KEN PAUTZKE DIRECTOR	3 00	X						0	0	0
KENNETH BANKS DIRECTOR	2 00	X						0	0	0
KENNETH T SMITH PAST PRESIDENT	1 00	X						0	0	0
LANCE R TREPTOW DIRECTOR AT LARGE	1 00	X						2,000	0	0
LARRY LARSON DIRECTOR	1 00	X						0	0	0
LAUREL B CAPURRO-WACHTEL DIRECTOR	1 00	X						0	0	0
LAUREL WALKER-DENTON DIRECTOR	1 00	X						0	0	0
LAWRENCE A LEMKE DIRECTOR	2 00	X						0	0	0
LESLIE VAGNEUR LANGE DIRECTOR	2 00	X						500	0	0
LLOYD BENOIT JR DIRECTOR	1 00	X						0	0	0
LORI PFAFF DIRECTOR	1 00	X						0	0	0
LORI S BUCHOLZ DIRECTOR	3 00	X						0	0	0
LUKE CASTLE DIRECTOR	2 00	X						0	0	0
M O BREEDING HONORARY VICE PRESIDENT	1 00	X						0	0	0
MARGO LEA BALL DIRECTOR	2 00	X						11,200	0	0
MARILYN RANDALL DIRECTOR	2 00	X						1,000	0	0
MARK DUNHAM DIRECTOR	1 00	X						0	0	0
MARK S CLOUDT DIRECTOR	10 00	X						0	0	0
MARNIE SOMERS DIRECTOR	10 00	X						0	0	0
MARTEN A CLARK PAST PRESIDENT	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
MARY HANNAGAN DIRECTOR	1 00	X						0	0	0	
MATT R WITMAN DIRECTOR	2 00	X						0	0	0	
MEREDITH EDMONDSON DIRECTOR EMERITUS	2 00	X						0	0	0	
MICHAEL D MURPHY DIRECTOR	2 00	X						0	0	0	
MICHAEL JENNINGS DIRECTOR	1 00	X						0	0	0	
MICHAEL L SWAIN DIRECTOR	1 00	X						0	0	0	
MICHAELA KAYSER DIRECTOR	1 00	X						2,000	0	0	
MICHEL H CLITES DIRECTOR	1 00	X						0	0	0	
MIKE J PERKINS PAST PRESIDENT	1 00	X						1,500	0	0	
MILTON RIGETTI DIRECTOR	2 00	X						0	0	0	
NANCY A MARTIN DIRECTOR	1 00	X						0	0	0	
P G PAWLEY-WILSON DIRECTOR	1 00	X						0	0	0	
PARIS WIXON DIRECTOR	1 00	X						0	0	0	
PATTI CARTER-PRATT DIRECTOR	10 00	X						0	0	0	
PATTI L COLBERT DIRECTOR	2 00	X						0	0	0	
PAUL E BAILEY DIRECTOR	2 00	X						0	0	0	
PAUL KNAPPER DIRECTOR AT LARGE	4 00	X						0	0	0	
PAUL LINDSEY JR DIRECTOR	2 00	X						0	0	0	
PAUL TREADWELL DIRECTOR	1 00	X						0	0	0	
PETE KYLE DIRECTOR	1 00	X						0	0	0	
PETER J COFRANCESCO III MEMBER OF EXECUTIVE COMM	10 00	X		X				0	0	0	
R C JONES DIRECTOR AT LARGE	1 00	X						0	0	0	
R H STEVENS JR PAST PRESIDENT	2 00	X						0	0	0	
RALPH SEEKINS DIRECTOR	1 00	X						0	0	0	
RANDY ALDERSON DIRECTOR	8 00	X						0	0	0	

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RICHARD L HARRIS DIRECTOR AT LARGE	1 00	X						0	0	0
RICHARD SHIFFLER DIRECTOR	5 00	X						0	0	0
RICK ADKINS DIRECTOR	1 00	X						0	0	0
RICK BAILEY DIRECTOR	1 00	X						0	0	0
RICK C JOHNS PAST PRESIDENT	1 00	X						0	0	0
RICK CHAYER DIRECTOR	1 00	X						0	0	0
ROB BROWN PAST PRESIDENT	1 00	X						0	0	0
ROBBIE RAINER DIRECTOR	1 00	X						0	0	0
ROBERT C MILKIE DIRECTOR EMERITUS	1 00	X						0	0	0
ROBERT C NORRIS PAST PRESIDENT	1 00	X						0	0	0
ROBERT E BLAKEMAN DIRECTOR AT LARGE	10 00	X						0	0	0
ROGER ELDER DIRECTOR	4 00	X						0	0	0
RONALD D SMITH DIRECTOR	1 00	X						0	0	0
RONALD J HARTLEY DIRECTOR	1 00	X						0	0	0
ROSS ROARK DIRECTOR	1 00	X						0	0	0
RUTH R DISMUKE-BLAKELY DIRECTOR	1 00	X						0	0	0
SAM ROSE DIRECTOR	1 00	X						14,900	0	0
SANDRA K KARLEDGE DIRECTOR	5 00	X						0	0	0
SANDRA VAUGHN DIRECTOR	6 00	X						2,800	0	0
SARAH N KUNKLE DIRECTOR	1 00	X						0	0	0
SCOTT A MERRITT DIRECTOR	3 00	X						0	0	0
SCOTT NEUMAN DIRECTOR	1 00	X						5,600	0	0
SCOTT R FLACH DIRECTOR	1 00	X						0	0	0
SHANNON BURWASH DIRECTOR	1 00	X						0	0	0
SHAWN T MAGEE DIRECTOR	5 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SHELDON W SODERBERG DIRECTOR	1 00	X						0	0	0
SHERRI A TEARNEY DIRECTOR	10 00	X						0	0	0
SKIP SALOME DIRECTOR	2 00	X						0	0	0
STARLET HUNT DIRECTOR	1 00	X						0	0	0
STEPHEN J KLEBERG PAST PRESIDENT	1 00	X						0	0	0
STEVEN CLAY OSBORNE DIRECTOR	5 00	X						0	0	0
STUART J SPROUSE DIRECTOR EMERITUS	10 00	X						0	0	0
SUZY JEANE DIRECTOR	1 00	X						0	0	0
THOMAS H BRADBURY DIRECTOR EMERITUS	1 00	X						0	0	0
THOMAS M DOWNING DIRECTOR	1 00	X						0	0	0
THOMAS R SCOTT DIRECTOR AT LARGE	1 00	X						0	0	0
TOM BIVINS DIRECTOR	3 00	X						0	0	0
TOM MCBEATH DIRECTOR	1 00	X						0	0	0
TOM R LENZ HONORARY VICE PRESIDENT	1 00	X						0	0	0
TRACY LEANNE ADAMS DIRECTOR	4 00	X						0	0	0
ULLRICH VEY DIRECTOR AT LARGE	12 00	X						0	0	0
VAUGHN M COOK DIRECTOR	10 00	X						0	0	0
VINCENT O GENCO DIRECTOR	5 00	X						0	0	0
W MICHAEL JUNG DIRECTOR	1 00	X						0	0	0
W R BRIGDEN DIRECTOR	1 00	X						0	0	0
WALT KNORPP DIRECTOR	1 00	X						0	0	0
WALTER FLETCHER PAST PRESIDENT	1 00	X						0	0	0
WALTER L KIMES DIRECTOR	1 00	X						0	0	0
WALTER T HUGHES DIRECTOR AT LARGE	1 00	X						0	0	0
WANDA WATERS HONORARY VICE PRESIDENT	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
WAYNE HALVORSON DIRECTOR	1 00	X						0	0	0
WILLARD A RHODES DIRECTOR EMERITUS	1 00	X						0	0	0
WILLARD B NORDICK DIRECTOR EMERITUS	1 00	X						0	0	0
WILLIAM M CROUCH DIRECTOR EMERITUS	2 00	X						0	0	0
WILLIAM R HORTON DIRECTOR	1 00	X						0	0	0
DONALD TREADWAY JR EXECUTIVE VP	60 00			X				289,010	0	35,270
TRENTON TAYLOR TREASURER	60 00			X				155,862	0	25,967
BILLIE BREWER PRIOR EXECUTIVE VP	40 00			X				520,143	0	26,825
WILLIAM ROSS EXE DIR OF JUDGES	40 00				X			177,349	0	23,233
CAM FOREMAN PRIOR EXE DIR OF SHOWS	40 00				X			112,362	0	4,846
GARY GRIFFITH PRIOR EXE DIR OF REG	40 00				X			197,539	0	2,345
GARY CARPENTER PRIOR DIRECTOR FOUNDATION	40 00				X			40,683	124,236	17,654
BILLY SMITH EXE DIR OF IT	40 00					X		136,752	0	16,843
KAREN LATTA EXE DIRECTOR OF MARKETING	40 00					X		109,993	0	10,298
TOM PERSECHINO DIRECTOR OF MARKETING	40 00					X		131,744	0	7,039
ROBERT PIERCE ATTORNEY	40 00					X		127,735	0	11,169

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
SPONSORSHIP INCOME	541,800	7,826,690	7,776,690	50,000	
RACING CHALLENGE INCOM	900,099	6,138,642	6,138,642		
PUBLICATION ADVERTISIN	541,800	5,449,087		5,449,087	
REGISTRATION	900,099	5,109,313	5,109,313		
WORLD CHAMPIONSHIP SHO	900,099	3,847,393	3,847,393		

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

<i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
PUBLICATIONS	3,187,495			
WORLD CHAMPIONSHIP SHOW	2,653,915			
RC NOMINATIONS EXPENSE	1,979,444			
SPONSORSHIPS	1,456,102			
GENOTYPING EXPENSE	1,209,233			