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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **10/1/2009**, and ending **9/30/2010**G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FLORA BELLE MOSS AND BESSIE ABIGAIL MOSS FOUNDATION		A Employer identification number 62-6153838
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 901-682-6932
	City or town, state, and ZIP code MEMPHIS TN 38117-5409		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 230,276		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	752	752		
	4 Dividends and interest from securities	2,821	2,821		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a	0			
	7 Capital gain net income (from Part IV, line 2)		4,036		
	8 Net short-term capital gain			7,305	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	3,573	7,609	7,305		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,137		3,137	3,137
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	3,656	0	3,656	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	6,793	0	6,793	3,137
	25 Contributions, gifts, grants paid	15,000			15,000
26 Total expenses and disbursements. Add lines 24 and 25	21,793	0	6,793	18,137	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-18,220				
b Net investment income (if negative, enter -0-)		7,609			
c Adjusted net income (if negative, enter -0-)			512		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2009)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	28,494	69,095	69,095
	3 Accounts receivable <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	4 Pledges receivable <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> 0			
	Less allowance for doubtful accounts <input type="checkbox"/> 0	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	194,316	147,420	161,181
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis <input type="checkbox"/> 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> 0	0	0	0
	15 Other assets (describe <input type="checkbox"/>)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	222,810	216,515	230,276
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/>)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see page 17 of the instructions)	0	0	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	0	0	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	222,810
2 Enter amount from Part I, line 27a	2	-18,220
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> INCREASE IN MARKET VALUE OF SECURITIES	3	11,925
4 Add lines 1, 2, and 3	4	216,515
5 Decreases not included in line 2 (itemize) <input type="checkbox"/>	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	216,515

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a securities		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 11,341	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	4,036
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	7,305

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	19,784	260,013	0.076089
2007	17,500	222,810	0.078542
2006	21,219	371,381	0.057135
2005	20,571	353,943	0.058120
2004	21,605	337,228	0.064066
2 Total of line 1, column (d)			2 0.333952
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.066790
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 256,718
5 Multiply line 4 by line 3			5 17,146
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 76
7 Add lines 5 and 6			7 17,222
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 18,137

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**1 a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments**a** 2009 estimated tax payments and 2008 overpayment credited to 2009**6a** 0**b** Exempt foreign organizations—tax withheld at source**6b****c** Tax paid with application for extension of time to file (Form 8868)**6c** 0**d** Backup withholding erroneously withheld**6d****7** Total credits and payments. Add lines 6a through 6d**8** Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached**9** Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed**10** Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid**11** Enter the amount of line 10 to be Credited to 2010 estimated tax 0 Refunded**Part VII-A Statements Regarding Activities****1 a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b		X
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If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities**c** Did the foundation file Form 1120-POL for this year?

1c		X
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d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ (2) On foundation managers \$

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

2		X
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If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3		X
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4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a		X
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b If "Yes," has it filed a tax return on Form 990-T for this year?

4b	N/A	
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5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5		X
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If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6	X	
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7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7	X	
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8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TN**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b	X	
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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

9		X
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10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10		X
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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ CARL R OLSEN, TRUSTEE Telephone no ▶ 901-682-6932 Located at ▶ 968 FAIR MEADOW ROAD MEMPHIS TN ZIP+4 ▶ 38117-5409			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☒ Yes ☐ No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARL R OLSEN 963 FAIR MEADOW ROAD MEMPHIS TN 3811	TRUSTEE 2.00	2,337	0	0
RONALD K MOORE 2523 SYON DRIVE MEMPHIS TN 38119	COMMITTEE MEM 1.00	800	0	0
CAROL C OLSEN 963 FAIR MEADOW ROAD MEMPHIS TN 3811	COMMITTEE MEM 1.00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2 NONE

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	177,631
b	Average of monthly cash balances	1b	82,996
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	260,627
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	260,627
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	3,909
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	256,718
6	Minimum investment return. Enter 5% of line 5	6	12,836

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,836
2a	Tax on investment income for 2008 from Part VI, line 5	2a	76
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	76
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,760
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,760
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,760

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	18,137
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,137
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,137

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				12,760
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	0			
b From 2005	0			
c From 2006	0			
d From 2007	0			
e From 2008	7,172			
f Total of lines 3a through e	7,172			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 18,137				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				18,137
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	7,172			7,172
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				12,000
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0	0			0
				0
0	0	0	0	0
				0
0	0			0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CARL C OLSEN 963 FAIR MEADOW ROAD MEMPHIS TN 38117 901-682-6932

b The form in which applications should be submitted and information and materials they should include

APPLICATION BY LETTER FORM WITH GENERAL INFORMATION AND IRS 501(C) LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE APPROVED IRS 501 (C) 3 CHARITABLE ORGANIZATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
LIFE CHOICES		501	BUDGET	500
MISSISSIPPI UNIV FOR WOMEN		501	"	500
LeBONHEUR CHILDREN'S RESEARCH HOSP		501	"	500
BRIDGES		501	"	500
ST JUDE		501	"	1,500
FIRST PRESBYTERIAN CHURCH		501	"	500
ALZHEIMER'S		501	"	500
UNIV IF TENNESSEE		501	"	3,000
COMMISSION ON MISSING AND EXPLOITED CHILD		501	"	500
CHURCH HEALTH CENTER		501	"	500
MIFA		501	"	500
MEMPHIS FAMILY SHELTER		501	"	500
BOY SCOUTS OF AMERICA		501	"	500
SALVATION ARMY		501	"	500
AMERICAN RED CROSS		501	"	500
GIRL'S INC OF MEMPHIS		501	"	500
Total See Attached Statement			3a	15,000
b <i>Approved for future payment</i>				
University of Tennessee, Knoxville, Tennessee		501	"College of Liberal Arts	\$12,000
Total			3b	\$12,000 0

Line 16c (990-PF) - Other Fees

		3,656	0	3,656	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	FAHNSTOCK SECURITIES MANQGER	3,656		3,656	
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			194,316	0	204,843	0
1	COPY OF ACCOUNT STATEMENT ATTACH		194,316		204,843	
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

[illegible]

Part

	3,137	0	0	0
	Compensation	Benefits	Expense Account	Explanation
1	2,337			Trustee Fee
2	800			Preparation of 990-PF Tax Return
3				
4				
5				
6				
7				
8				
9				
10				

FLORA BELLE MOSS & BESSIE
ABIGAIL MOSS FOUNDATION
CARL OLSEN TTEE

SEPTEMBER 1 - SEPTEMBER 30, 2010
ACCOUNT NUMBER 3308-4677

Additional information

Gross proceeds	THIS PERIOD	THIS YEAR
	0 00	106 513 82

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor

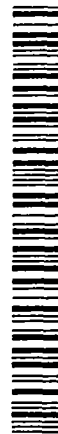
DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-2.44	N/A	-5,195.34	N/A
BANK DEPOSIT SWEEP	26.74	0.01	56,948.87	5.69
Interest Period 09/01/10 - 09/30/10				
Total Cash and Sweep Balances	24.30		\$51,753.53	\$5.69

* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CENTURYLINK INC									
CTL									
Acquired 11/09/09 S	2.78	150	34.85	5,228.40	39.4600	5,919.00	690.60	435.00	7.34
CORNING INC									
GLW									
Acquired 09/22/10 S	2.66	310	17.21	5,337.27	18.2800	5,666.80	329.53	62.00	1.09
ELI LILLY & CO									
LILLY									
Acquired 07/19/10 S	2.74	160	35.04	5,607.31	36.5300	5,844.80	237.49	313.60	5.36



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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
HORMEL FOODS CORPORATION									
HRL									
Acquired 08/09/07 L		150	31.46	4,719.00		6,690.00	1,971.00		
Acquired 08/11/08 L		60	34.72	2,083.20		2,676.00	592.80		
Acquired 05/19/10 S		50	40.58	2,029.00		2,230.00	201.00		
Total	5.45	260		\$8,831.20	44.6000	\$11,596.00	\$2,764.80	\$218.40	1.88
INGRAM MICRO INC									
CL A									
IM									
Acquired 12/08/09 S		320	16.87	5,400.48		5,395.20	-5.28		
Acquired 01/04/10 S		320	17.51	5,603.20		5,395.20	-208.00		
Total	5.07	640		\$11,003.68	16.8600	\$10,790.40	-\$213.28	N/A	N/A
MARKET VECTOR GOLD									
MINERS									
GDX									
Acquired 05/20/09 L		200	40.49	8,099.44		11,186.00	3,086.56		
Acquired 11/02/09 S		50	43.94	2,197.00		2,796.50	599.50		
Total	6.57	250		\$10,296.44	55.9300	\$13,982.50	\$3,686.06	\$27.75	0.20
MARKET VECTORS ET									
JUNIOR GOLD MINERS									
GDXJ									
Acquired 05/17/10 S		200	28.99	5,799.60		6,680.00	880.40		
Acquired 05/18/10 S		200	28.29	5,659.40		6,680.00	1,020.60		
Total	6.27	400		\$11,459.00	33.4000	\$13,360.00	\$1,901.00	N/A	N/A
MEDTRONIC INC									
MDT									
Acquired 08/24/09 L	2.21	140	37.77	5,288.86	33.5800	4,701.20	-587.66	126.00	2.68
NUSTAR ENERGY LP									
NS									
Acquired 11/05/08 L	2.03	70	45.52	3,186.40	61.7300	4,321.10	1,134.70	298.20	6.90
POWERSHARES WATER									
RESOURCES									
PHO									
Acquired 04/10/06 L		240	17.84	4,281.60		3,972.00	-309.60		
Acquired 08/18/06 L		260	16.80	4,368.00		4,303.00	-65.00		
Acquired 06/01/09 L		110	14.73	1,620.98		1,820.50	199.52		

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CARL OLSEN TTEE

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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	4.74	610		\$10,270.58	16.5500	\$10,095.50	-\$175.08	\$59.78	0.59
SENSIENT TECHNOLOGIES									
SXT									
Acquired 01/13/10 S	2.86	200	27.56	5,512.40	30.4900	6,098.00	585.60	160.00	2.62
SOUTHERN UNION CO NEW									
SUG									
Acquired 01/13/10 S		240	23.02	5,526.24		5,774.40	248.16		
Acquired 03/12/10 S		210	25.08	5,268.17		5,052.60	-215.57		
Total	5.08	450		\$10,794.41	24.0600	\$10,827.00	\$32.59	\$270.00	2.49
SPDR GOLD TRUST ETF									
GLD									
Acquired 05/07/09 L	3.00	50	89.76	4,488.00	127.9100	6,395.50	1,907.50	N/A	N/A
TEXAS INSTRUMENTS INC									
TXN									
Acquired 04/26/10 S		210	27.10	5,692.32		5,699.40	7.08		
Acquired 06/17/10 S		210	25.37	5,328.96		5,699.40	370.44		
Total	5.35	420		\$11,021.28	27.1400	\$11,398.80	\$377.52	\$218.40	1.92
TRAVELERS COS INC/ THE									
TRV									
Acquired 12/14/09 S	2.69	110	50.86	5,595.26	52.1000	5,731.00	135.74	158.40	2.76
WASTE MGMT INC DEL									
WM									
Acquired 05/10/10 S	2.85	170	33.76	5,739.71	35.7400	6,075.80	336.09	214.20	3.52
XEROX CORP									
XRXX									
Acquired 04/05/10 S	5.49	1,130	9.95	11,249.94	10.3500	11,695.50	445.56	192.10	1.64
Total Stocks and ETFs	67.86			\$130,910.14		\$144,498.90	\$13,588.76	\$2,753.83	1.91
Total Stocks, options & ETFs	67.86			\$130,910.14		\$144,498.90	\$13,588.76	\$2,753.83	1.91



FLORA BELLE MOSS & BESSIE
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Preferred/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AES TR III 6 75% PFD CONV PFD DUE 10/15/29 CALLABLE 10/15/02									
AES'C								-	
Acquired 09/28/10 S	2.52	110	48.40	5,324.00	48,7800	5,365.80	41.80	371.25	6.91
EL PASO ENERGY CAP 4 75% 1 PFD CONV DUE 03/21/28 TR SECS CALLABLE 3/17/02									
EP'C									
Acquired 07/21/10 S	2.69	150	36.88	5,533.49	38,2500	5,737.50	204.01	356.25	6.20
OMNICARE INC 4% PFD DUE 6/15/33 CALLABLE 6/15/09									
OCR'A									
Acquired 07/27/10 S	2.62	150	37.69	5,653.50	37,2000	5,580.00	-73.50	300.00	5.37
Total Preferreds/Fixed Rate Cap Securities	7.83			\$16,510.99		\$16,683.30	\$172.31	\$1,027.50	6.16

Bank Deposit Sweep Allocation

Monies on deposit at each bank, together with any other deposits held in the same insurable capacity at each bank, are eligible for FDIC insurance up to \$250,000 per depositor, per bank in accordance with FDIC rules for a total of up to \$750,000 in FDIC insurance when deposited at multiple banks. These assets are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2 PM ET on the last business day of the month. If you have questions about your sweep option, including rates, please contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N A	56,948.36	09/30
Total Bank Deposits	\$56,948.36	

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/01				BEGINNING BALANCE			61,929.93
09/01	Cash	DIVIDEND		SENSIENT TECHNOLOGIES 000110 200		40.00	61,969.93

FLORA BELLE MOSS & BESSIE
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SEPTEMBER 1 - SEPTEMBER 30, 2010
ACCOUNT NUMBER 3308-4677

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
09/10	Cash	DIVIDEND		ELI LILLY & CO 091010 160		78 40	62,048 33
09/15	Cash	INTEREST		OMNICARE INC 4% PFD DUE 6/15/33 CALLABLE 6/15/09 091510 150		75 00	62,123 33
09/20	Cash	DIVIDEND		CENTURYLINK INC 092010 150		108 75	62,232.08
09/22	Cash	PURCHASE	310 00000	CORNING INC WE ACTED AS AGENT FOR YOUR ACCOUNT	17.2170	-5,337 27	56,894.81
09/24	Cash	DIVIDEND		WASTE MGMT INC DEL 092410 170		53 55	56,948 36
09/28	Cash	PURCHASE	110 00000	AES TR III 6 75% PFD CONV PFD DUE 10/15/29 CALLABLE 10/15/02 WE ACTED AS AGENT FOR YOUR ACCOUNT	48 4000	-5,324 00	51,624 36
09/30	Cash	INTEREST		EL PASO ENERGY CAP 4 75% I PFD CONV DUE 03/21/28 TR SECS CALLABLE 3/17/02 093010 150		89 06	
09/30	Cash	DIVIDEND		TRAVELLERS COS INC/ THE 093010 110		39 60	
09/30	Cash	INTEREST		BANK DEPOSIT SWEEP		0 51	51,753 53

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
09/01		BEGINNING BALANCE	61,929 93	09/27	TRANSFER FROM	BANK DEPOSIT SWEEP	-5,283 72
09/07	TRANSFER TO	BANK DEPOSIT SWEEP	40 00	09/30	REINVEST INT	BANK DEPOSIT SWEEP	0 51
09/14	TRANSFER TO	BANK DEPOSIT SWEEP	78 40	09/30		ENDING BALANCE	56,948 87
09/21	TRANSFER TO	BANK DEPOSIT SWEEP	183 75				



Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MEMPHIS UNION MISSION

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

501

Purpose of grant/contribution

Amount

500

Name

MERITAN

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

501

Purpose of grant/contribution

Amount

500

Name

YOUTH VILLAGES

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

501

Purpose of grant/contribution

Amount

500

Name

TRANSITION'S OF DYER COUNTY

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

501

Purpose of grant/contribution

Amount

1,000

Name

SPIRIT OF THE HILL

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

501

Purpose of grant/contribution

Amount

500

Name

INTERNATIONAL CHILDRENS HEART FUND

☐ Person ☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

501

Purpose of grant/contribution

Amount

BUDGET

500