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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/01/09, and ending 09/30/10

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LUCY DANIELS FOUNDATION		A Employer identification number 58-1854794
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 9001 WESTON PARKWAY		B Telephone number (see page 10 of the instructions) 919-677-9888
	City or town, state, and ZIP code CARY NC 27513		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,170,142		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) HYBRID	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	5,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	3,918	3,918	3,918	
4 Dividends and interest from securities	54,085	54,085	54,085	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 STMT 1	3,381			
b Gross sales price for all assets on line 6a 881,085				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STMT 2	12,049		12,049	
12 Total. Add lines 1 through 11	78,433	58,003	70,052	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages	42,433			42,433
15 Pension plans, employee benefits	9,747			9,747
16a Legal fees (attach schedule) SEE STMT 3	28,952			24,664
b Accounting fees (attach schedule) STMT 4	8,713			10,463
c Other professional fees (attach schedule) STMT 5	9,472	9,472	9,472	
17 Interest	239			239
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	1,068			
19 Depreciation (attach schedule) and depletion STMT 7	57,733			
20 Occupancy				
21 Travel, conferences, and meetings	1,363			1,849
22 Printing and publications				
23 Other expenses (att sch) STMT 8	232,200			238,656
24 Total operating and administrative expenses. Add lines 13 through 23	391,920	9,472	9,472	328,051
25 Contributions, gifts, grants paid	22,895			22,895
26 Total expenses and disbursements. Add lines 24 and 25	414,815	9,472	9,472	350,946
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-336,382			
b Net investment income (if negative, enter -0-)		48,531		
c Adjusted net income (if negative, enter -0-)			60,580	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	50	50	50
	2 Savings and temporary cash investments	675,113	489,984	489,984
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,898	3,710	3,710
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 9	1,561,157	1,384,689	1,970,793
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ 3,120,568 Less: accumulated depreciation (attach sch) ▶ STMT 10 1,365,115	1,813,188	1,755,453	3,120,568
	15 Other assets (describe ▶ SEE STATEMENT 11)	513,019	585,037	585,037
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,569,425	4,218,923	6,170,142
	17 Accounts payable and accrued expenses	23,254	10,214	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 12)	1,744	664	
	23 Total liabilities (add lines 17 through 22)	24,998	10,878	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,538,253	4,201,871	
	25 Temporarily restricted	6,174	6,174	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	4,544,427	4,208,045	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,569,425	4,218,923	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,544,427
2 Enter amount from Part I, line 27a	2	-336,382
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,208,045
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,208,045

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	321,649	4,740,161	0.067856
2007	523,145	5,879,539	0.088977
2006	675,646	5,956,245	0.113435
2005	512,555	6,032,560	0.084965
2004	735,064	6,268,310	0.117267

2 Total of line 1, column (d)	2	0.472500
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.094500
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,647,813
5 Multiply line 4 by line 3	5	628,218
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	485
7 Add lines 5 and 6	7	628,703
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	350,946

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	971
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	971
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	971
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	28
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	999
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► LDF.ORG	13	X	
14	The books are in care of ► SARAH COOLEY 9001 WESTON PARKWAY Located at ► CARY, NC	Telephone no ► 919-677-9888 ZIP+4 ► 27513		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANT AWARDED TO EMORY UNIVERSITY COLLEGE OF ARTS AND SCIENCES.	10,000
2 GRANT FOR SUPPORT OF LUCY DANIELS CENTER FOR EARLY CHILDHOOD DEVELOPMENT	500
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,045,179
b	Average of monthly cash balances	1b	485,245
c	Fair market value of all other assets (see page 24 of the instructions)	1c	4,218,625
d	Total (add lines 1a, b, and c)	1d	6,749,049
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,749,049
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	101,236
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,647,813
6	Minimum investment return. Enter 5% of line 5	6	332,391

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	332,391
2a	Tax on investment income for 2009 from Part VI, line 5	2a	971
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	971
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	331,420
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	331,420
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	331,420

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	350,946
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,946
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	350,946

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				331,420
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	438,236			
b From 2005	220,943			
c From 2006	388,076			
d From 2007	237,804			
e From 2008	86,073			
f Total of lines 3a through e	1,371,132			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 350,946				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				331,420
e Remaining amount distributed out of corpus	19,526			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,390,658			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	438,236			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	952,422			
10 Analysis of line 9.				
a Excess from 2005	220,943			
b Excess from 2006	388,076			
c Excess from 2007	237,804			
d Excess from 2008	86,073			
e Excess from 2009	19,526			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
N/A

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization

Employer identification number

LUCY DANIELS FOUNDATION

58-1854794

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

LUCY DANIELS FOUNDATION

Employer identification number

58-1854794

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LOUISE BOURGEOIS T THE EASTON FOUNDATION 347 WEST 20TH STREET NEW YORK NY 10011	\$ 5,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2009Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

LUCY DANIELS FOUNDATION

Identifying number

58-1854794

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	57,733
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	57,733
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description		Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Sale Price	PURCHASE				
BLACKSTONE GROUP LP		12/31/09	6/21/10	\$	41,615	PURCHASE	53,293	\$	\$	-11,678
CHESAPEAKE ENERGY OKLA		8/30/05	6/16/10		49,599	PURCHASE	64,135			-14,536
CREE INC.		9/16/09	2/17/10		124,453	PURCHASE	74,825			49,628
DEVON ENERGY CORP NEW		9/03/04	9/13/10		61,693	PURCHASE	33,962			27,731
FREIGHT-MCMRAN CPR & GLD		1/13/09	9/02/10		37,846	PURCHASE	12,892			24,954
HATTERAS FINL CORP		5/28/09	2/19/10		49,696	PURCHASE	48,853			843
ING GLOBAL EQUITY DIVID		3/29/05	6/16/10		76,121	PURCHASE	141,467			-65,346
JOHNSON AND JOHNSON COM		2/09/06	8/04/10		59,233	PURCHASE	59,835			-602
LINN ENERGY		1/16/09	9/16/10		122,038	PURCHASE	67,991			54,047
MCDERMOTT INTL INC		1/13/09	9/02/10		43,578	PURCHASE	21,928			21,650
MCDERMOTT INTL INC		8/04/10	9/02/10		22,451	PURCHASE	22,698			-247
POWERSHARES TR WILDER		2/22/08	6/16/10		26,617	PURCHASE	52,379			-25,762
TARGET CORP		8/16/06	9/02/10		52,317	PURCHASE	48,446			3,871
TRANSOCEAN		2/13/09	4/30/10		36,253	PURCHASE	30,892			5,361
UNITEDHEALTH GROUP INC		12/15/05	6/16/10		77,575	PURCHASE	144,108			-66,533
TOTAL				\$	881,085	\$	877,704	\$	0	3,381

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER RELATED INCOME	\$ 9,349	\$	\$ 9,349
CONFERENCE REGISTRATIONS	2,700		2,700
TOTAL	\$ 12,049	\$ 0	\$ 12,049

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 28,952	\$	\$	\$ 24,664
TOTAL	\$ 28,952	\$ 0	\$ 0	\$ 24,664

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 8,713	\$	\$	\$ 10,463
TOTAL	\$ 8,713	\$ 0	\$ 0	\$ 10,463

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 9,472	\$ 9,472	\$ 9,472	\$
TOTAL	\$ 9,472	\$ 9,472	\$ 9,472	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 1,068	\$	\$	\$
TOTAL	\$ 1,068	\$ 0	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DATE ACQUIRED								
SURGE PROTECTOR		156	\$	156	S/L		\$	\$
2/28/90								
AUDIO SYSTEM		1,404		1,404	S/L			
3/15/90								
2 SURGE PROTECTORS		163		163	S/L			
5/15/90								
COMPUTER ACCESSORIES		35		35	S/L			
3/07/90								
IBM TYPEWRITER		742		742	S/L			
8/18/92								
WHEELCHAIR		450		450	S/L			
9/18/92								
COMPUTER TERMINAL		762		762	S/L			
9/20/92								
CPU & KEYBOARD		400		400	S/L			
9/20/92								
GE MICROWAVE		210		210	S/L			
10/26/92								
CPU STAND		105		105	S/L			
10/26/92								
4 HP LASER PRINTERS		4,614		4,614	S/L			
1/05/93								
10 CASSETTE RECORDERS W/ MICROPHONES		1,874		1,874	S/L			
1/07/93								
VHS CAMCORDER W/ MIC (PANASONIC)		2,045		2,045	S/L			
2/09/93								
TRIPOD		265		265	S/L			
2/09/93								

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired								
20" TV/RECEIVER (MITSU)	2/09/93	\$ 355	\$ 355	S/L	5	\$	\$	\$
TUFFY CART 42"	2/09/93	195	195	S/L	10			
COMPUTER ACCESSORIES	3/04/93	1,345	1,345	S/L	5			
DICTATING EQUIPMENT	8/10/93	764	764	S/L	10			
KODAK PROJECTOR	8/23/93	1,103	1,103	S/L	5			
SIGN (STREET)	12/15/92	5,962	5,962	S/L	15			
HUMIDIFIER	4/19/94	220	220	S/L	10			
LCD PROJECTOR	10/11/94	4,035	4,035	S/L	5			
OVERHEAD PROJECTOR	1/31/95	212	212	S/L	5			
WHEELED CART (OAK)	4/04/95	400	400	S/L	10			
COMPUTER MONITOR	6/04/96	518	518	S/L	5			
HP DESK TOP HP P75-630NB	6/13/96	1,973	1,973	S/L	5			
NEC 15 INCH COMPUTER MONITOR	1/28/97	465	465	S/L	5			
COMPUTER UPGRADE	10/20/97	1,382	1,382	S/L	5			
KENITEC P200MMX 32 MB COMPUTER (DEV DIRECTOR)	10/31/97	2,618	2,618	S/L	5			
COMPUTER UPGRADE	11/04/97	1,313	1,313	S/L	5			
FIRE SYSTEM UPGRADE	11/26/97	965	965	S/L	5			
WATER HEATER FOR SCHOOL	4/30/98	4,317	4,317	S/L	7			
KENITEC PII/350 W/SCI (EXECUTIVE ASSITANT)	8/10/98	4,892	4,892	S/L	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired															
FAX MACHINE	9/01/98	\$	569	\$	569	S/L		5	\$	\$		\$		\$	
2 ZIP DRIVES	9/17/98		211		211	S/L		5							
OFFICE FURNISHINGS	9/15/92		19,000		19,000	S/L		10							
OFFICE FURNISHINGS	9/15/92		16,000		16,000	S/L		10							
OFFICE MATS	10/07/92		816		816	S/L		10							
OFFICE FURNISHINGS	11/02/92		16,296		16,296	S/L		10							
OFFICE FURNISHINGS	11/10/92		8,248		8,248	S/L		10							
OFFICE FURNITURE (INMAN)	12/17/92		4,309		4,309	S/L		10							
CONFERENCE TABLE	1/11/93		1,557		1,557	S/L		10							
MINIBLINDS	2/09/93		517		517	S/L		10							
OUTDOOR SIGN (BLDG)	2/19/93		1,173		1,173	S/L		15							
CABINETS-KITCHEN	2/23/93		5,205		5,205	S/L		10							
3 LOUNGE CHAIRS	2/23/93		2,511		2,511	S/L		10							
OFFICE FURNISHINGS	1/27/93		1,703		1,703	S/L		10							
COFFEE TABLE (GLASS/CHROME)	3/04/93		1,470		1,470	S/L		10							
INTERNAL LETTERING	3/11/93		2,416		2,416	S/L		10							
SOFA (INMAN)	3/16/93		4,026		4,026	S/L		10							
LAMP (INMAN)	6/24/93		345		345	S/L		10							
SERVING CART	6/24/93		318		318	S/L		10							

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired															
OFFICE FURNISHINGS (FINAL)															
7/31/93	\$	18,038	\$	18,038	S/L			10	\$			\$		\$	
SUNSHADE (CONFERENCE ROOM)															
6/24/93		4,000		4,000	S/L			10							
EASEL															
9/30/93		324		324	S/L			10							
STORAGE CABINET															
9/30/93		172		172	S/L			10							
PAINTINGS															
2/08/93		19,421		19,421	S/L			10							
PODIUM W/COVER															
1/26/94		1,705		1,705	S/L			10							
OUTSIDE SCULPTURES (THOMAS SAYRE)															
3/09/94		7,200		7,200	S/L			10							
COMPUTER/WORK DESK															
3/31/94		1,226		1,226	S/L			10							
METAL SHELVING															
11/11/94		169		169	S/L			10							
PROJECTOR TABLE															
3/01/95		159		159	S/L			10							
FILE CABINETS (OAK)															
3/14/95		4,522		4,522	S/L			10							
OAK CLOSET INSERT															
3/14/95		400		400	S/L			10							
OFFICE CABINET (RETROFIT)															
7/27/95		470		470	S/L			10							
RESEARCH ROOM JOURNAL CASE															
5/14/96		3,300		3,300	S/L			10							
FILING CABINET															
8/01/96		610		610	S/L			10							
OAK JOURNAL CASE															
5/14/96		3,446		3,446	S/L			10							
LARGE OAK PLATFORM															
2/25/97		750		750	S/L			10							
SMALL OAK PLATFORM															
2/25/97		375		375	S/L			10							
2 OAK PLATFORMS															
1/15/97		1,525		1,525	S/L			10							

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired															
2 OAK FILE DRAWERS		530	\$	530		S/L		10	\$			\$		\$	
12/02/96															
2 OAK FILE DRAWERS		564		564		S/L		10							
4/28/97															
CABINETS		486		486		S/L		10							
3/03/98															
CABINETS		2,562		2,562		S/L		10							
3/03/98															
CABINETS		1,102		1,102		S/L		10							
4/02/98															
CABINETS		2,562		2,562		S/L		10							
2/06/98															
CHAIR		422		422		S/L		10							
12/04/97															
LIBRARY ADDITIONS		998		998		S/L		5							
6/30/90															
LIBRARY ADDITIONS		1,342		1,342		S/L		5							
1/01/91															
LIBRARY ADDITIONS		1,066		1,066		S/L		5							
3/15/92															
LIBRARY ADDITIONS		1,215		1,215		S/L		5							
5/15/93															
LIBRARY ADDITIONS		2,122		2,122		S/L		5							
3/31/94															
LIBRARY ADDITIONS		1,945		1,945		S/L		5							
3/01/95															
LIBRARY ADDITIONS		1,865		1,865		S/L		5							
3/01/96															
LIBRARY ADDITIONS		2,206		2,206		S/L		5							
3/01/97															
LIBRARY ADDITIONS		3,247		3,247		S/L		5							
3/01/98															
BUILDING		2,017,389		859,492		S/L		31.5		50,435					
9/01/92															
SECURITY & FIRE SYSTEM		16,835		16,835		S/L		15							
8/31/92															
BUILDING		128,723		53,232		S/L		31.5		3,218					
3/29/93															

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BUILDING		9/02/93	\$ 12,825	\$ 5,143	S/L	31.5	\$ 321	\$	\$
SECURITY SYSTEM		11/10/92	13,674	13,674	S/L	15			
BUILDING		3/31/94	6,925	2,691	S/L	31.5	173		
BUILDING		3/01/94	7,839	3,046	S/L	31.5	196		
BUILDING-STORAGE ROOM		8/31/94	6,550	2,477	S/L	39	163		
DRAINAGE SYSTEM		11/30/95	6,071	2,106	S/L	39	152		
WATERPROOFING OF BUILDING		9/15/98	38,160	21,227	S/L	20	1,908		
LAND		3/16/90	528,772			0			
NIGHT MAGIC 4 LUMINARIES & 4 LIGHT POLES		10/23/95	2,334	1,576	S/L	20	116		
2 LIGHT POLES		11/28/95	908	613	S/L	20	45		
PARKING LOT LIGHTS		2/27/96	459	310	S/L	20	23		
POLE LIGHTS INSTALATION		3/01/96	2,825	1,907	S/L	20	141		
AIS COMPUTER PART		3/05/99	190	190	S/L	5			
SLIDE PROJECTOR		4/21/99	464	464	S/L	5			
VIDEO EQUIPMENT		5/28/99	1,167	1,167	S/L	5			
SECURITY CAMERA		7/08/99	1,585	1,585	S/L	5			
NIGHT MAGIC 4 LUMINAIRES		12/28/98	3,371	1,770	S/L	20	169		
NIGHT MAGIC 6 PATH LIGHTS		6/11/99	1,743	915	S/L	20	87		
NIGHT MAGIC 14 IN-GROUND PATH LIGHTS		4/21/99	3,927	2,062	S/L	20	196		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PATH LIGHTS ELECTRICAL INSTALL.		4/21/99	\$ 2,500	\$ 1,313	S/L	20	\$ 125	\$	\$
3 IN GROUND PATH LIGHTS		10/07/99	873	873	200DB	5			
2 WIRELESS HANDHELD MIC PACKAGES W/ TRANSMIT		12/07/99	1,717	1,717	200DB	5			
BOGEN PROJECTOR PLATE		2/15/00	278	278	200DB	5			
3 - 14 DRAW LATERAL CABINETS (TAPE STORAGE)		2/29/00	8,774	8,774	200DB	7			
SHREDDER		8/01/00	180	180	200DB	5			
HP DESKJET 2000CSE/CXI PRINTER		8/04/00	508	508	200DB	5			
HP JETDIRECT 300X ENET		8/04/00	317	317	200DB	5			
HP LASERJET 4050TN		8/04/00	1,908	1,908	200DB	5			
TOSHIBA SATELLITE PRO 4340 LAPTOP COMPUTER		8/04/00	3,405	3,405	200DB	5			
PC WAREHOUSE COMPUTER AMD K7 ATHLON 750MHZ		8/04/00	2,767	2,767	200DB	5			
APC SMART UPS		8/04/00	371	371	200DB	5			
DELL COMPUTER (BAUCOM)		8/10/00	2,699	2,699	200DB	5			
DELL DIMENSION 4100 COMPUTER (BAUCOM)		9/14/00	2,031	2,031	200DB	5			
COMPUTER MONITOR (MVB)		9/30/00	1,167	1,167	200DB	5			
FURNITURE (MVB)		9/30/00	3,975	3,975	200DB	7			
DESK TOP (MVB)		9/30/00	988	988	200DB	7			
SECURITY SYSTEM UPGRADE		5/31/00	17,214	17,214	200DB	7			
4 METAL HALIDE STANDARDS W/FIXTURES		7/02/01	3,981	3,981	200DB	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired										
POLE LIGHT INSTALLATION										
9/30/01	\$	2,831	\$	1,332	150DB		20	\$	126	\$
REFRIGERATOR										
2/27/01		1,813		1,813	200DB		7			
FOLDING TABLES										
5/04/01		320		320	200DB		7			
NEC 124I DIGITAL TELEPHONE SYSTEM										
8/15/01		5,971		5,971	200DB		5			
FURNITURE - TABLES AND LAMP										
10/30/00		850		850	200DB		7			
EXECUTIVE HIGH BACK CHAIR										
11/07/00		583		583	200DB		7			
96HR TIME LAPSE VCR										
12/21/00		986		986	200DB		5			
OFFICE FURNITURE - MVB										
1/05/01		206		206	200DB		7			
COMPUTER KEYBOARD/MOUSE SUPPORT SYS										
3/09/01		688		688	200DB		5			
FURNITURE										
8/29/01		261		261	200DB		7			
3 5-SHELF UNITS										
2/27/01		380		380	200DB		7			
CANON COLOR PRINTER										
5/31/02		332		332	S/L		5			
OFFICE FIXTURE										
4/30/02		201		201	S/L		5			
VCR										
12/03/02		261		261	S/L		5			
KYOCERA SMART PHONE 7135 (VERIZON)										
4/29/03		492		492	S/L		5			
POLYCOM SOUND STATION										
1/12/04		1,100		760	S/L		5			
DELL COMPUTER										
8/30/04		2,806		1,937	S/L		5			
HP PRINTER										
8/30/04		748		516	S/L		5			
SLIDE SCANNER										
8/30/04		1,100		759	S/L		5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired								
TOSHIBA COMPUTER								
12/23/03	\$ 3,399	\$	2,347	S/L	5	\$	\$	\$
SECURITY BUNDLE (LDCEC)								
4/01/04	1,772		1,224	S/L	5			
SERVER HARDWARE/SOFTWARE								
4/01/04	4,771		3,294	S/L	5			
XEROX PHASER 8400N COLOR PRINTER								
5/06/04	1,390		960	S/L	5			
COMPUTER MONITOR								
8/23/04	534		369	S/L	5			
PRINTER TROLLEY								
12/03/03	337		181	S/L	7	24		
EASEL								
1/06/04	300		161	S/L	7	21		
CHAIR & TABLE								
3/16/04	1,314		706	S/L	7	94		
TOTAL	\$ 3,119,130	\$	1,299,833			\$ 57,733	\$ 0	\$ 0

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES		\$	\$	
EDUCATION AND OUTREACH	8,524			8,524
ADVERTISING AND PUBLIC RELATI	32,467			31,094
TREATMENT AND RESEARCH	82,065			84,972
OFFICE EXPENSE	2,417			2,399
COMPUTER CONSULTING	2,603			2,603
SECURITY	3,960			3,960
TRASH	1,755			1,755
FACILITY MANAGEMENT	29,111			29,111
DUES	3,319			3,319
INSURANCE	8,143			10,023
UTILITIES	14,475			14,475
LANDSCAPING	10,787			9,963

Federal Statements

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TELEPHONE	\$ 4,743	\$	\$	\$ 5,343
REPAIRS AND MAINTENANCE	12,582			15,836
MISCELLANEOUS	249			279
ARTIST TESTIMONIALS	15,000			15,000
TOTAL	\$ 232,200	\$ 0	\$ 0	\$ 238,656

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>		<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
STOCKS		\$ <u>1,561,157</u>	\$ <u>1,384,689</u>	COST	\$ <u>1,970,793</u>
TOTAL		\$ <u><u>1,561,157</u></u>	\$ <u><u>1,384,689</u></u>		\$ <u><u>1,970,793</u></u>

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND BUILDINGS & EQUIPMENT	\$ 1,813,188	\$ 3,120,568	\$ 1,365,115	\$ 3,120,568
TOTAL	\$ 1,813,188	\$ 3,120,568	\$ 1,365,115	\$ 3,120,568

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
FILM IN PRODUCTION	\$ 513,019	\$ 585,037	\$ 585,037
TOTAL	\$ 513,019	\$ 585,037	\$ 585,037

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
ACCRUED PAYROLL TAXES	\$ 1,744	\$ 664
TOTAL	\$ 1,744	\$ 664

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LUCY DANIELS, PH.D 2636 TATTON DR RALEIGH NC 27608	CHAIR	0.00	0	0	0
LANNY TUCKER, JR MD 2005 N LAKESHORE DR CHAPEL HILL NC 27514	VC SEC TREAS	0.00	0	0	0
ROBERT D DILL 12708 ALPERN CT RALEIGH NC 27614		0.00	0	0	0
SANDRA G HERSHBERG, MD 6317 KENHOWE DR BETHESDA MD 20817		0.00	0	0	0
MICHELE NATALE 809 SHADY LAWN RD CHAPEL HILL NC 27514		0.00	0	0	0
LUCY NOBLE INMAN 510 GLENWOOD AVE STE 301 RALEIGH NC 27603		0.00	0	0	0
KERRY SULKOWICZ, MD 151 EAST 80TH ST SUITE 1-B NEW YORK NY 10021		0.00	0	0	0
PAUL BRINICH 320 GLENDALE DRIVE CHAPEL HILL NC 27514		0.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
N/A	\$
TOTAL	\$ 0

Federal Statements

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
MERRILL LYNCH-DIVIDENDS	\$ 54,085		14	
TOTAL	<u>\$ 54,085</u>			

Statement 1 - Form 8868, Part II, Line 7 - Explanation for ExtensionDescription

ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN DUE TO A COMPLETE CHANGE IN BOOKKEEPING AND ACCOUNTING STAFF.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete ☐

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ►
Telephone No ► FAX No ► ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until _____, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	LUCY DANIELS FOUNDATION	58-1854794
	Number, street, and room or suite no. If a P.O. box, see instructions. 9001 WESTON PARKWAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CARY NC 27513	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **SARAH COOLEY**

Telephone No **919-677-9888**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **08/15/11**.

5 For calendar year ☐ , or other tax year beginning **10/01/09** , and ending **09/30/10** .

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

SEE STATEMENT 1

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

[Handwritten Signature]

Title

CFO

Date

5/13/11

Form **8868** (Rev. 1-2011)