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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **10/01/09**, and ending **09/30/10**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Minor Foundation, Inc.</b>		A Employer identification number <b>56-6047752</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>1914 Brunswick Avenue</b>	Room/suite <b>2B</b>	B Telephone number (see page 10 of the instructions) <b>704-334-7271</b>
	City or town, state, and ZIP code <b>Charlotte NC 28207</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 119,913</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments	773	773	773
4	Dividends and interest from securities	4,535	4,535	4,535
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	5,307		
b	Gross sales less returns and allowances			54,977
7	Capital gain or (loss) (from Part IV, line 2)		5,307	
8	Net short-term capital gain			2,056
9	Income from operations			
10a	Gross sales less returns & allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule) <b>Stmt 1</b>	-58		-58
12	<b>Total.</b> Add lines 1 through 11	10,557	10,615	7,306

13	Compensation of officers, directors, trustees, etc			
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule) <b>Stmt 2</b>	1,275	1,275	1,275
c	Other professional fees (attach schedule) <b>Stmt 3</b>	1,459	1,459	1,459
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions) <b>Stmt 4</b>	225	135	135
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (att sch) <b>Stmt 5</b>	180	180	180
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	3,139	3,049	3,049
25	Contributions, gifts, grants paid	5,485		5,485
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	8,624	3,049	3,049
27	Subtract line 26 from line 12.			
a	Excess of revenue over expenses and disbursements	1,933		
b	Net investment income (if negative, enter -0-)		7,566	
c	<b>Adjusted net income</b> (if negative, enter -0-)			4,257

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Operating and Administrative Expenses

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	14,100	5,953	5,953	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶	25	25	25	
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
		b Investments—corporate stock (attach schedule) <b>See Stmt 6</b>	78,303	100,014	108,167	
		c Investments—corporate bonds (attach schedule) <b>See Stmt 7</b>	17,529	5,898	5,768	
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	109,957	111,890	119,913		
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <b>See Statement 8</b> )	10,416	10,416		
23	<b>Total liabilities</b> (add lines 17 through 22)	10,416	10,416			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted	99,541	101,474		
	25	Temporarily restricted				
	26	Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	99,541	101,474			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	109,957	111,890			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,541
2	Enter amount from Part I, line 27a	2	1,933
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	101,474
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	101,474

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b>	<b>Fortress Investment Group K-1</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>	<b>UBS Long-term - see Schedule 3</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c</b>	<b>UBS Short-term - see Schedule 3</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	<b>1</b>		<b>1</b>	
<b>b</b>	<b>25,602</b>	<b>22,351</b>	<b>3,251</b>	
<b>c</b>	<b>29,374</b>	<b>27,319</b>	<b>2,055</b>	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				<b>1</b>
<b>b</b>				<b>3,251</b>
<b>c</b>				<b>2,055</b>
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b>	<b>5,307</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	[ ]		<b>3</b>	<b>2,056</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	<b>4,910</b>	<b>112,650</b>	<b>0.043586</b>
2007	<b>7,195</b>	<b>107,965</b>	<b>0.066642</b>
2006	<b>6,485</b>	<b>144,848</b>	<b>0.044771</b>
2005	<b>6,098</b>	<b>130,014</b>	<b>0.046903</b>
2004	<b>5,685</b>	<b>123,765</b>	<b>0.045934</b>

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.247836</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.049567</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	<b>118,114</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>5,855</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>76</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>5,931</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	<b>5,485</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>151</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>151</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>151</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>151</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<b>2</b>	<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<b>3</b>	<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<b>5</b>	<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>X</b>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>7</b>	<b>X</b>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <b>NC</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>8b</b>	<b>X</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	<b>9</b>	<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>10</b>	<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

<p><b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)</p>	11		<b>X</b>
<p><b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		<b>X</b>
<p><b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>www.guidestar.org</b></p>	13	<b>X</b>	
<p><b>14</b> The books are in care of ▶ <b>Kathreen M. Minor</b> <b>1914 Brunswick Ave 2B</b> Located at ▶ <b>Charlotte, NC</b></p>	Telephone no ▶ <b>704-334-7271</b>  ZIP+4 ▶ <b>28207</b>		
<p><b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	▶	15	▶ <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<p><b>1a</b> During the year did the foundation (either directly or indirectly)</p> <p><b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(6)</b> Agree to pay money or property to a government official? (<b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p><b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	N/A		1b
<p><b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</p>	N/A		1c
<p><b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p><b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 , 20 , 20 , 20</p> <p><b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )</p> <p><b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20</p>	N/A		
<p><b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</p>	N/A		
<p><b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )</p>	N/A		3b
<p><b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>			<b>X</b>
<p><b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>			<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kathreen M. Minor 1914 Brunswick Ave 2B Charlotte NC 28207	President 5.00	0	0	0
Kathreen R. Minor 238 Cherokee St Denver CO 80223	Secretary 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <b>N/A</b>	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>113,935</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>5,953</b>
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	<b>25</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>119,913</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>119,913</b>
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	<b>1,799</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	<b>118,114</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>5,906</b>

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>5,906</b>
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	<b>151</b>
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>151</b>
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>5,755</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>5,755</b>
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>5,755</b>

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>5,485</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>5,485</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>5,485</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>5,755</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>5,459</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>5,485</u>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>5,459</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>26</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				<b>5,729</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
**None**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**None**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**No special form**

**c** Any submission deadlines  
**None**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**None other than approved by the IRS Code**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>See Statement 9</b>				5,485
<b>Total</b>			▶ 3a	<b>5,485</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			▶ 3b	<b>0</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- |  | Yes | No       |
|--|-----|----------|
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |     |          |
| <b>(1)</b> Cash  |     | <b>X</b> |
| <b>(2)</b> Other assets  |     | <b>X</b> |
| <b>b</b> Other transactions  |     |          |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization  |     | <b>X</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization  |     | <b>X</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets  |     | <b>X</b> |
| <b>(4)</b> Reimbursement arrangements  |     | <b>X</b> |
| <b>(5)</b> Loans or loan guarantees  |     | <b>X</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations  |     | <b>X</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | <b>X</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     | <b>X</b> |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
<b>N/A</b>			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<b>N/A</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: *Kathleen Dr. Meier* Date: *11-3-11* Title: *President*

Sign Here

<b>Paid Preparer's Use Only</b>	Preparer's signature: <u><i>Janice C. Spangler</i></u>	Date: <u><i>12-30-10</i></u>	Check if self-employed: <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions): <span style="background-color: black; color: black;">XXXXXXXXXX</span>
	Firm's name (or yours if self-employed), address, and ZIP code: <u><b>Spangler, Inc., P.A.</b></u> <u><b>1914 Brunswick Ave Ste 2B</b></u> <u><b>Charlotte, NC 28207</b></u>	EIN: <u><b>56-1748826</b></u>	Phone no: <u><b>704-334-7271</b></u>	

**SPANGLER, INC. P. A.**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**1914 BRUNSWICK AVE., SUITE 2B**  
**CHARLOTTE, N. C. 28207**  
**EA # 56-1748826**

## Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)

OMB No 1545-0790

Department of the Treasury  
Internal Revenue Service

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)  
▶ See separate instructions.

Attachment  
Sequence No **84**

Name(s) shown on return <b>MINOR FOUNDATION, INC.</b>	Identifying number <b>56-6047752</b>
--	---

**Part I General Information**

1 Check boxes that apply: (a)  Notice of inconsistent treatment (b)  Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions)  Yes  No

3 Identify type of pass-through entity:  
(a)  Partnership (b)  Electing large partnership (c)  S corporation (d)  Estate (e)  Trust (f)  REMIC

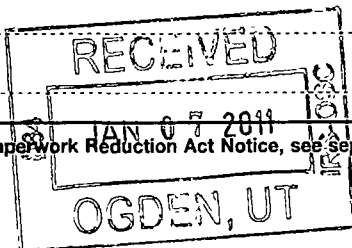
4 Employer identification number of pass-through entity <b>65-1295427</b>	6 Tax shelter registration number (if applicable) of pass-through entity
5 Name, address, and ZIP code of pass-through entity <b>Targa Resources Partners LP 1000 Louisiana St., Ste 4300 Houston, TX 77002</b>	7 Internal Revenue Service Center where pass-through entity filed its return <b>Ogden, Utah</b>
	8 Tax year of pass-through entity <b>01 / 01 / 2009 to 12 / 31 / 2009</b>
	9 Your tax year <b>10 / 01 / 2009 to 09 / 30 / 2010</b>

**Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting		(e) Difference between (c) and (d)	
	Amount of item	Treatment of item		Amount	Code	Difference	Code
10 <b>Targa Resources Partners LP-K-1 Ordinary Business Income or (loss)</b>	<input checked="" type="checkbox"/>		-138	00	-58	00	80 00
11							
12							
13							

**Part III Explanations—Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.**

Original K-1 from Targa Resources had incorrect shareholdings. Tax preparer provided K-1 as income should have been reported which is the amount we are reporting in column D.



## Federal Statements

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Targa Resources Partners K-1	\$ -58	\$	\$ -58
Total	\$ -58	\$ 0	\$ -58

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees	\$ 1,275	\$ 1,275	\$ 1,275	\$
Total	\$ 1,275	\$ 1,275	\$ 1,275	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Management Fee	\$ 1,459	\$ 1,459	\$ 1,459	\$
Total	\$ 1,459	\$ 1,459	\$ 1,459	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	\$ 90	\$	\$	\$
Foreign Tax	135	135	135	\$
Total	\$ 225	\$ 135	\$ 135	\$ 0

## Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses	\$	\$	\$	\$
Bank Service Charge	2	2	2	
Foreign ADR Fees	1	1	1	
Office Expense	177	177	177	
Total	<u>\$ 180</u>	<u>\$ 180</u>	<u>\$ 180</u>	<u>\$ 0</u>

## Federal Statements

**Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Stocks	\$ 77,215	\$ 99,619	Cost	\$ 107,808
Partnerships	1,088	395	Cost	359
Total	\$ 78,303	\$ 100,014		\$ 108,167

**Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Bonds	\$ 17,529	\$ 5,898	Cost	\$ 5,768
Total	\$ 17,529	\$ 5,898		\$ 5,768

**Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
Reserve for Losses on Assets Held	\$ 10,416	\$ 10,416
Total	\$ 10,416	\$ 10,416

## Federal Statements

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
None	\$ _____
Total	\$ <u>          0</u>

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
None	\$ _____
Total	\$ <u>          0</u>

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
No special form

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
None

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
None other than approved by the IRS Code

## Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year

Name	Address	Relationship	Status	Purpose	Amount
American Diabetes Assn. Alexandria VA 22311	1701 N. Beaufort St None			Science and Charitable	100
Bechtler Museum of Modern Charlotte NC 28202	420 S. Tryon St. None			Museum Support	500
Carolina Parkinson Disease Charlotte NC 28232	P.O. Box 32861 None			Science and Charitable	100
Christ Episcopal Church Charlotte NC 28207	1412 Providence Rd None			Religious	50
Charlotte Symphony Orches Charlotte NC 28204	1300 Baxter St Ste 300 None			Community Cultural	2,300
Christ Episcopal Church Charlotte NC 28207	1412 Providence Rd None			Religious	325
Community School of Arts Charlotte NC 28202	345 N. College St. #413 None			Education	100
Levine Museum of New Sout Charlotte NC 28202	200 E 7th St None			Museum Support	35
Metropolitan Opera Guild New York NY 10023	150 W 64th St None			Community Cultural	250
Mint Museum of Art Charlotte NC 28207	2730 Randolph Road None			Museum Support	250
NC Dance Theatre Charlotte NC 28202	622 East 28th St, Ste 113 None			Community Cultural	600
Queens University Charlotte NC 28207	1900 Selwyn Ave None			Education	50
Southminster Fndt Charlotte NC 28210	8919 Park Rd None			Community	25
Trinity Episcopal School Charlotte NC 28202	750 E. 9th Street None			Education	500
UNC-TV Research Triangle Park NC	10 T.W. Alexander Dr None			Public TV Support	50
Wing Haven Charlotte NC 28209	248 Ridgewood Avenue None			Community Cultural	150
WTVI Charlotte NC 28205	3242 Commonwealth Ave None			Public TV Support	100

# Federal Statements

## Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Total					<u>5,485</u>

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

Exhibit "A"

STATEMENT OF ASSETS, LIABILITIES AND FUNDS ACCOUNT  
INCOME TAX BASIS  
September 30, 2010 and 2009

<u>Assets</u>	Fair Market Value 9-30-10	9-30-10	9-30-09
Cash and Money Market Funds			
UBS	\$ 5,952.73	\$ 5,952.73	\$ 14,100.19
Accounts Receivable	25.00	25.00	25.00
Investments			
Bonds - Schedule #2	5,768.34	5,898.04	17,529.29
Common Stocks - Schedule #2	107,808.11	99,619.40	77,214.44
Partnerships - Schedule #2	359.00	394.35	1,088.40
Total Assets	<u>\$ 119,913.18</u>	<u>\$ 111,889.52</u>	<u>\$ 109,957.32</u>
<u>Liabilities</u>			
Accounts Payable		\$ -	\$ -
Reserve for Losses on Assets Held		10,416.43	10,416.43
Funds to be Allocated to Established Charities per Corporate Charter - Exhibit "B"		<u>101,473.09</u>	<u>99,540.89</u>
Total Liabilities		<u>\$ 111,889.52</u>	<u>\$ 109,957.32</u>

Note: The corporation serves as trustee for various fully funded accounts which are separately reported on fiduciary income tax return on a calendar year basis under E.I. #23-7091518.

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

Exhibit "B"

ANALYSIS OF FUND ACCOUNTS  
Fiscal Year Ended September 30, 2010

Funds Allocated to Charities

Balance at 9-30-09 \$ 99,540.89

Additions:

Dividend Income - Schedule #4	\$ 4,535.25	
Interest Income - Schedule #2	507.03	
Interest Income		
Alcoa Inc	63.56	
Fortress Investment Group LLC - K-1	23.00	
Staples	59.04	
Time Warner Cable Inc	119.87	
Capital Gain (Loss) - Schedule #3	5,306.98	
Partnership Income (Loss) - Targa Resource Partners LP	<u>(58.00)</u>	

Total Income 10,556.73

Reductions:

Donations	\$ 5,485.00	
Bank Service Charge	2.00	
Federal Tax	90.00	
Foreign Tax	135.68	
Foreign ADR Fees	1.32	
Investment Management Services	1,458.61	
Office Expense	176.92	
Professional Fees	<u>1,275.00</u>	<u>8,624.53</u>
		<u>1,932.20</u>

Balance of Funds Account at 9-30-10 - To Exhibit "A"

\$ 101,473.09

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

Schedule #1

DONATIONS  
Fiscal Year Ended September 30, 2010

<u>Donee</u>	<u>Purpose</u>	<u>Amount</u>
American Diabetes Assn.	Science and Charitable	100.00
Bechtler Museum of Modern Arts	Museum Support	500.00
Carolina Parkinson Disease	Science and Charitable	100.00
CEC Outreach	Religious	50.00
Charlotte Symphony Orchestra	Community Cultural	2,300.00
Christ Episcopal Church	Religious	325.00
Community School of the Arts	Education	100.00
Levine Museum of New South	Museum Support	35.00
Metropolitan Opera Guild	Community Cultural	250.00
Mint Museum of Art	Museum Support	250.00
NC Dance Theatre	Community Cultural	600.00
Queens University	Education	50.00
Southminster Fndt	Community	25.00
Trinity Episcopal School	Education	500.00
UNC-TV	Public TV Support	50.00
Wing Haven	Community Cultural	150.00
WTVI	Public TV Support	100.00
		<hr/>
Total to Exhibit "B"		<u>\$ 5,485.00</u>

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

4  
Schedule #2  
Page #1

COMMON STOCK AND BOND PORTFOLIO  
Fiscal Year Ended September 30, 2010

	Common Stock	Shares Purchased	Price	Total Cost	Market Value 9-30-10
12-7-99	<u>Aberdeen Asia-Pacific Prime Income Fd</u> (Formerly-First Australia Prime Income Fd)	259	4.33	\$ 1,122.68	\$ 1,802.64
4/20/01	Reinvested	34.4423	3.877	131.28	230.39
5/23/01	Reinvested	34.6725	3.938	134.37	235.82
6/18/01	Reinvested	33.8057	4.086	135.99	238.66
7/16/01	Reinvested	33.9781	4.110	137.50	241.31
8/13/01	Reinvested	34.1014	4.140	139.02	243.98
		<u>430.0000</u>		<u>1,800.84</u>	<u>2,992.80</u>
3/10/09	American Electric Power Co	8	24.57	196.56	289.84
9/16/09	American Electric Power Co	6	31.40	188.40	217.38
9/23/09	American Electric Power Co	10	31.51	315.05	362.30
11/30/09	American Electric Power Co	10	32.05	320.54	362.30
1/13/10	Amgen Inc	10	56.56	565.56	551.10
9/21/10	Amgen Inc	6	55.76	334.55	330.66
6/11/10	Astrazeneca PLC	26	44.55	1,158.39	1,318.20
6/21/10	Astrazeneca PLC	7	45.43	318.01	354.90
3/18/10	AT&T Inc	30	25.96	778.74	858.00
7/21/09	Bank of America Corp.	54	12.37	667.98	707.51
7/30/09	Bank of America Corp.	50	14.03	701.38	655.10
12/4/09	Bank of America Corp.	16	16.20	259.14	209.63
11/10/09	Barclays PLC	25	21.98	549.50	471.25
11/12/09	Barclays PLC	15	21.66	324.85	282.75
11/13/09	Barclays PLC	5	21.44	107.20	94.25
12/9/09	Barclays PLC	19	18.12	344.32	358.15
12/16/09	Barclays PLC	13	19.07	247.93	245.05
1/22/10	Barclays PLC	13	17.47	227.11	245.05
3/11/10	Barclays PLC	4	20.86	83.44	75.40
3/12/10	Barclays PLC	18	21.39	384.98	339.30
11/26/08	BCE Inc New	33	19.76	652.14	1,072.50
7/1/09	BCE Inc New	7	21.15	148.02	227.50
7/21/09	BCE Inc New	5	21.96	109.80	162.50
7/30/09	BCE Inc New	5	23.00	115.02	162.50
9/22/09	BCE Inc New	10	24.75	247.48	325.00
1/22/10	BCE Inc	7	25.97	181.76	227.50
1/10/06	Bristol Myers Squibb Co.	5	22.56	112.80	135.55
5/6/08	Bristol Myers Squibb Co.	15	23.04	345.67	406.65
9/16/09	Bristol Myers Squibb Co.	35	22.59	790.57	948.85
10/2/09	Calvert Short Duration Income Fund	212	16.48	3,491.98	3,525.88
11/2/09	Calvert Short Duration Income Fund	1	16.48	16.94	17.22
11/27/09	Calvert Short Duration Income Fund	1	16.51	16.91	17.19
12/4/09	Calvert Short Duration Income Fund	6	16.28	104.90	106.62
12/28/09	Calvert Short Duration Income Fund	1	16.27	16.45	16.72
2/1/10	Calvert Short Duration Income Fund	1	16.36	15.74	16.00
3/1/10	Calvert Short Duration Income Fund	1	16.34	15.44	15.69
3/29/10	Calvert Short Duration Income Fund	1	16.38	14.10	14.33
5/3/10	Calvert Short Duration Income Fund	1	16.51	13.65	13.87
6/1/10	Calvert Short Duration Income Fund	1	16.37	13.82	14.05
6/28/10	Calvert Short Duration Income Fund	1	16.39	16.36	16.63
8/2/10	Calvert Short Duration Income Fund	1	16.48	15.51	15.76

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COMMON STOCK AND BOND PORTFOLIO  
Fiscal Year Ended September 30, 2010

		Shares Purchased	Price	Total Cost	Market Value 9-30-10
8/30/10	Calvert Short Duration Income Fund	1	16.61	15.25	15.50
6/10/10	Centurylink Inc	22	34.27	754.02	868.12
1/28/10	China Mobile Ltd	24	47.70	1,144.81	1,227.12
10/5/09	Chunghwa Telecom Co Ltd	22	19.96	439.07	493.24
10/6/09	Chunghwa Telecom Co Ltd	4	21.47	89.78	89.68
11/12/09	Chunghwa Telecom Co Ltd	5	15.35	76.76	112.10
10/21/09	Cisco Systems Inc	15	24.22	363.31	328.50
1/22/10	Coca Cola Co	27	54.37	1,468.12	1,580.04
3/25/10	Coca Cola Co	16	54.81	877.01	936.32
12/1/06	Cohen & Steers Reit & Util Icm Fd	58	22.43	1,300.82	673.80
3/21/07	Cohen & Steers Reit & Util Icm Fd	90	22.30	2,006.96	1045.56
3/13/07	Cohen & Steers Select Util Fd Inc	40	24.91	996.47	636.80
1/25/08	Cohen & Steers Select Util Fd Inc	14	24.91	348.68	222.88
2/3/10	Cohen & Steers Infrastructure Fund Inc	24	14.85	356.40	382.08
2/10/10	Cohen & Steers Infrastructure Fund Inc	22	14.43	317.43	361.62
	Return of Capital - FYE 9-30-08			(57.78)	
	Return of Capital - FYE 9-30-09			(131.79)	
3/8/04	Consolidated Edison, Inc.	24	44.95	1,078.80	1,157.28
6/22/07	Consolidated Edison, Inc.	5	45.84	229.20	241.10
1/5/10	Cons Edison Co	71	44.74	3,176.64	3,423.62
6/10/10	CPFL Energia SA	13	63.74	828.66	915.07
7/12/10	CPFL Energia SA	5	68.59	342.97	351.95
3/8/04	Duke Energy Corp.	60	12.79	767.40	1,062.60
1/13/10	Duke Energy Holding Corp	40	17.00	680.00	708.40
8/25/10	Duke Energy Holding Corp	6	17.06	102.37	106.26
9/27/10	Duoyuan Global Wtr Inc	50	12.02	601.16	651.50
10/10/08	Eli Lilly & Co	17	31.17	529.90	621.01
7/20/09	Eli Lilly & Co	13	33.56	436.29	474.89
11/17/09	Eli Lilly & Co	2	35.85	71.70	73.06
7/29/10	Eli Lilly & Co	18	35.69	642.40	657.54
3/22/10	Financial Sector SPDR Trust	100	15.70	1,570.26	1,434.40
10/7/09	France Telecom	15	26.70	400.45	322.95
1/26/10	France Telecom	5	23.82	119.09	107.65
2/9/10	France Telecom	22	22.68	498.89	473.66
3/31/10	France Telecom	8	24.13	193.07	172.24
8/17/10	Frontier Communications Corp	39	7.65	298.51	318.63
9/2/10	Frontier Communications Corp	6	7.88	47.25	49.02
9/22/10	Frontier Communications Corp	62	8.10	502.31	506.54
10/30/08	General Electric Co.	17	19.88	337.89	276.25
7/20/09	General Electric Co.	63	11.69	736.20	1,023.75
7/24/09	General Electric Co.	25	11.80	295.00	406.25
3/8/04	Glaxo Smithkline PLC	21	41.90	879.90	829.92
9/16/09	Glaxo Smithkline PLC	9	38.88	349.93	355.68
1/12/10	Glaxo Smithkline PLC	16	41.59	665.49	632.32
6/8/10	Glaxo Smithkline PLC	10	33.34	333.39	395.20
2/12/10	Hellenic Telecommunications Org	80	6.61	528.76	282.40
2/17/10	Hellenic Telecommunications Org	5	6.17	30.86	17.65
7/30/09	Home Depot Inc	25	25.99	649.71	792.00
12/11/09	Home Depot Inc	16	28.43	454.86	506.88
2/25/08	Huaneng Power Intl Sp Adr	18	32.69	588.37	445.68

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COMMON STOCK AND BOND PORTFOLIO  
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		Shares Purchased	Price	Total Cost	Market Value 9-30-10
10/21/09	Intel Corp	15	20.12	301.80	288.00
4/18/08	Invesco Van Kampen Senior Incm Tr	205	6.14	1,258.47	947.10
	Return of Captial - FYE 9-30-09			(0.24)	
7/27/07	John Hancock Pref Incm Fd II	14	22.70	317.79	280.14
8/16/07	John Hancock Pfd Incm fd II	6	19.15	114.90	120.06
12/18/07	John Hancock Pfd Incm Fd II	15	18.71	280.69	300.15
	Return of Capital - FYE 9-30-09			(1.68)	
12/12/05	John Hancock Pfd Incm Fd III	21	19.49	409.30	366.87
12/21/05	John Hancock Pfd Incm Fd III	60	19.72	1,183.46	1,048.20
10/22/07	John Hancock Pfd Incm Fd III	20	19.30	386.00	349.40
8/1/07	John Hancock Pfd Incm Fd III	14	20.04	280.56	244.58
8/15/07	John Hancock Pfd Incm Fd III	22	18.72	411.85	384.34
7/2/09	John Hancock Pfd Incm Fd III	1	12.45	12.45	17.47
8/31/10	Johnson & Johnson	25	57.27	1,431.72	1,549.00
8/4/10	Lloyds Banking Group PLC	65	4.70	305.56	299.65
7/22/09	Lowes Companies Inc	35	20.75	726.20	780.15
12/11/09	Lowes Companies Inc	14	23.70	331.76	312.06
9/14/09	Market Vectors Gold Miners	2	45.89	91.77	111.86
10/2/09	Market Vectors Gold Miners	15	43.08	646.22	838.95
12/10/09	Market Vectors Gold Miners	1	48.90	48.90	55.93
9/25/08	Merck & Co Inc	10	32.50	324.98	368.10
12/10/08	Merck & Co Inc	14	26.80	375.24	515.34
9/16/09	Merck & Co Inc	6	32.02	192.14	220.86
4/25/07	MFS Multimarket Incm Tr SBI	448	6.10	2,730.78	3,118.08
10/21/09	Microsoft Corp	15	26.69	400.34	367.35
4/23/10	Microsoft Corp	23	31.12	715.65	563.27
10/8/08	Mobile Telesystems OJSC	9	35.43	318.90	467.06
11/14/08	Mobile Telesystems OJSC	10	29.98	299.81	530.75
1/5/09	Mobile Telesystems OJSC	4	31.91	127.64	212.30
1/11/10	Mobile Telesystems OJSC	1	51.49	51.49	63.69
12/12/08	Nationwide Health PPTYS Inc	5	22.54	112.71	193.35
4/7/08	Nuveen Multi-Strategy Incm & Grwth 2	93	10.50	976.13	821.19
4/8/08	Nuveen Multi-Strategy Incm & Grwth 2	60	10.48	629.05	529.80
4/8/10	Nuveen Multi-Strategy Incm & Grwth 2	100	8.38	837.51	883.00
5/3/10	Nuveen Multi-Strategy Incm & Grwth 2	35	8.45	295.75	309.05
9/23/09	Oppenheimer Ltd Term Muni Fd	0.334	14.43	4.82	4.91
10/28/09	Oppenheimer Ltd Term Muni Fd	0.641	14.41	9.24	9.43
11/25/09	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
12/31/09	Oppenheimer Ltd Term Muni Fd	0.001	10.00	0.01	0.01
1/27/10	Oppenheimer Ltd Term Muni Fd	0.003	14.81	0.04	0.01
2/24/10	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
3/24/10	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
4/28/10	Oppenheimer Ltd Term Muni Fd	0.003	16.67	0.05	0.05
5/26/10	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
6/23/10	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
7/28/10	Oppenheimer Ltd Term Muni Fd	0.003	16.67	0.05	0.05
8/25/10	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
9/22/10	Oppenheimer Ltd Term Muni Fd	0.003	13.33	0.04	0.04
7/19/07	Petroleo Brasileiro (formerly Petrobras)	4	35.30	141.20	145.08
12/24/09	Petroleo Brasileiro	14	47.68	667.55	507.78

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COMMON STOCK AND BOND PORTFOLIO  
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		Shares Purchased	Price	Total Cost	Market Value 9-30-10
<u>Common Stock</u>					
9/2/10	Petroleo Brasileiro	25	35.36	884.03	906.75
10/31/08	Petrochina Co Ltd	6	73.94	443.64	698.52
11/13/09	Petrochina Co Ltd	1	129.03	129.03	116.42
11/18/09	Petrochina Co Ltd	4	131.44	525.75	465.68
4/20/10	Petrochina Co Ltd	2	119.76	239.51	232.84
10/1/09	Philippine Long Distance Tel Co	1	54.34	54.34	59.86
10/5/09	Philippine Long Distance Tel Co	5	51.57	257.87	299.30
10/8/09	Philippine Long Distance Tel Co	1	56.42	56.42	59.86
6/8/10	Philippine Long Distance Tel Co	4	51.81	207.24	239.44
11/5/08	Progress Energy Inc	12	39.36	472.27	533.04
6/30/09	PT Telekomunikasi Indonesia	20	30.00	599.95	825.80
3/8/04	Scana Corp.	35	35.88	1,255.80	1,411.20
6/23/08	Scana Corp.	6	38.13	228.75	241.92
9/16/09	Scana Corp.	4	34.39	137.56	161.28
12/12/08	Senior Housing PPTYS	15	12.28	184.22	352.50
	Return of Captial - FYE 9-30-09			(12.54)	
7/30/09	Smithfield Foods	30	14.03	420.77	504.90
8/19/09	Smithfield Foods	5	11.75	58.76	84.15
2/16/10	Southern Co	10	31.68	316.84	372.40
5/26/10	Southern Co	90	32.98	2,968.57	3,351.60
1/29/09	SPDR Gold Tr Gold	25	86.75	2,168.75	3,197.75
2/2/09	SPDR Gold Tr Gold	5	90.16	450.78	639.55
4/23/09	SPDR Gold Tr Gold	30	88.09	2,642.75	3,837.30
7/2/09	SPDR Gold Tr Gold	15	92.32	1,384.80	1,918.65
8/14/09	SPDR Gold Tr Gold	10	92.70	927.00	1,279.10
11/27/09	SPDR Gold Tr Gold	10	114.70	1,147.00	1,279.1
3/8/04	Spectra Energy Corp	28	18.44	516.32	631.40
3/9/09	Spectra Energy Corp	5	11.65	58.26	112.75
11/17/09	Spectra Energy Corp	12	19.27	231.23	270.60
9/28/10	T Rowe Price Short Term Bond Fund	1,035	4.89	5,063.49	5,063.49
10/21/09	Taiwan Semiconductor Mfg Co Ltd	30	10.22	306.69	304.20
3/25/10	Technology Sector SPDR Trust	39	22.95	895.05	897.78
3/10/10	Telefonica S A	7	73.74	516.15	519.05
3/12/10	Telefonica S A	5	74.38	371.88	370.75
3/22/10	Telefonica S A	9	71.38	642.45	667.35
7/28/09	Tele Fonos de Mexico SA	25	15.85	396.33	373.25
7/30/09	Tele Fonos de Mexico SA	10	15.97	159.68	149.30
11/25/09	Tele Fonos de Mexico SA	20	17.82	356.43	298.60
12/24/09	Tele Fonos de Mexico SA	13	17.12	222.62	194.09
1/22/10	Tele Fonos de Mexico SA	20	16.61	332.25	298.60
2/9/10	Tele Fonos de Mexico SA	4	15.59	62.35	59.72
9/27/10	Tele Fonos de Mexico SA	38	14.88	565.47	567.34
9/21/05	Verizon Communications Inc	27	30.55	824.98	879.93
10/30/08	Verizon Communications Inc	10	31.45	314.52	325.90
6/21/10	Verizon Communications Inc	4	29.39	117.56	130.36
9/15/10	Verizon Communications Inc	25	31.06	776.42	814.75
10/23/08	Vimpel Communications	15	9.07	135.99	222.75
1/5/09	Vimpel Communications	55	8.90	489.38	816.75
11/17/05	Wells Fargo Advantage Multi	126	15.86	1,998.36	2,022.30
1/3/06	Wells Fargo Advantage Multi	2	16.42	33.46	34.57

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MINOR FOUNDATION, INC.  
 CHARLOTTE, NORTH CAROLINA

COMMON STOCK AND BOND PORTFOLIO  
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<u>Common Stock</u>		Shares Purchased	Price	Total Cost	Market Value 9-30-10
2/1/06	Wells Fargo Advantage Multi	1	16.51	23.58	24.36
3/16/07	Wells Fargo Advantage Multi	10	17.10	163.04	153.02
7/8/09	Wells Fargo Advantage Multi	1	12.41	12.41	12.82
9/9/10	Wells Fargo Advantage Multi (Formerly Evergreen Multi-Sector Inc Fd) Return of Capital 2007	1	15.47	15.47 (4.71)	15.98
7/27/07	Western Asset Emerging Mkts	78	17.24	1,344.81	1,487.46
9/22/09	Windstream Corp	125	9.64	1,204.43	1,535.87
9/23/09	Windstream Corp	30	9.69	290.64	368.61
4/20/10	Windstream Corp	11	11.05	121.52	135.16
<b>TOTALS</b>				<b>\$ 100,119.74</b>	<b>\$ 108,498.61</b>

<u>Bonds</u>		Shares Purchased	Total Cost	Market Value 9-30-10	Interest Income
2/24/04	Bank of America Funding Corp Series 2003-3 Due 10/25/33 5.5%	10,000	\$ 9,664.85	\$ 3,738.10	\$ 384.53
	Return of principal 10/26/09		(334.30)		
	Return of principal 11/25/09		(503.84)		
	Return of principal 12/28/09		(359.97)		
	Return of principal 1/25/10		(450.63)		
	Return of principal 2/25/10		(641.12)		
	Return of principal 3/25/10		(497.16)		
	Return of principal 4/26/10		(491.25)		
	Return of principal 5/25/10		(313.31)		
	Return of principal 6/25/10		(263.65)		
	Return of principal 7/26/10		(442.17)		
	Return of principal 8/25/10		(663.41)		
	Return of principal 9/25/10		(782.98)		
1/29/09	Dow Chemical Co	2,000	1,976.98	2,030.24	122.50
<b>TOTALS</b>			<b>\$ 5,898.04</b>	<b>\$ 5,768.34</b>	<b>\$ 507.03</b>

COMMON STOCK AND BOND PORTFOLIO  
 Fiscal Year Ended September 30, 2010

		Price	Total Cost	Market Value 9-30-10
<u>Partnerships and LLC's</u>				
8/4/09	Fortress Invt Group LLC	20	3.72	\$ 74.38
8/4/09	Fortress Invt Group LLC	45	3.72	\$ 167.37
8/4/09	Fortress Invt Group LLC	30	3.72	111.58
8/10/09	Fortress Invt Group LLC	5	4.63	23.15
	Distributions FYE 9/30/08			(10.13)
	Income - 2008			4.00
	Income - 2009			24.00
<b>TOTALS</b>			<b>\$ 394.35</b>	<b>\$ 359.00</b>
<u>Calls</u>				
6/9/10	Call Fortress Invt Group due 12/18/10			\$ (29.99)
7/14/10	Call Southern Co due 11/20/10			(89.99)
7/20/10	Call Barclays PLC due 12/18/10			(164.99)
8/4/10	Call Cons Edison Co due 11/20/10			(165.60)
8/4/10	Call Financial Sector SP due 12/18/10			(49.77)
<b>Total</b>			<b>\$ (500.34)</b>	<b>\$ (690.50)</b>

MINOR FOUNDATION, INC.  
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DIVIDEND INCOME  
Fiscal Year Ended September 30, 2010

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<u>Stock</u>	<u>SmithBarney</u>	<u>UBS</u>	<u>Dividend Income</u>
Aberdeen Asia-Pacific Prime Inc Fd		\$ 226.78	\$ 226.78
Allianceberstein Global Incm Fd		131.28	131.28
American Electric Power Co		84.58	84.58
Astrazeneca PLC		23.10	23.10
AT&T Inc (formerly SBC Comm Inc.)		25.20	25.20
Bank of America Corp.		4.64	4.64
Barclays PLC-ADR		24.50	24.50
BCE Inc.		100.28	100.28
Bristol Myers Squibb Co.		69.85	69.85
Calvert Short Duration Inc Fd		275.07	275.07
Camden Property Trust SBI		16.20	16.20
Centurylink Inc		15.95	15.95
China Mobile Ltd		22.45	22.45
China Unicom Hong Kong Ltd		46.77	46.77
Chunghwa Telecom Co Ltd		39.40	39.40
CLP Holdings Ltd Ord		7.72	7.72
Coca-Cola Co.		30.80	30.80
Cohen & Steers Reit & Util Incm Fd		50.32	50.32
Cohen & Steers Select Utility Fd Inc		161.76	161.76
Consolidated Edison, Inc.		195.61	195.61
Duke Energy Corp.		86.90	86.90
Eli Lilly & Co		70.56	70.56
Evergreen Multi-Sector Inc Fd		206.90	206.90
Financial Sector SPDR Trust ETF		16.86	16.86
France Telecom		87.38	87.38
Frontier Communications Corp		10.13	10.13
General Electric Co.		42.00	42.00
Glaxosmithkline PLC Sp Adr		71.94	71.94
Hecla Mining Co		125.69	125.69
Hellenic Telecommunications Org		10.37	10.37
Home Depot		34.70	34.70
Huaneng Power Intl SP ADR		22.15	22.15
Intel Corp.		9.18	9.18
John Hancock Patriot Prem Dvd Fd II		5.64	5.64
John Hancock Pref Inc Fd II		52.08	52.08
John Hancock Pref Inc Fd III		185.76	185.76
Lowe's Companies Inc		17.36	17.36
Market Vectors Gold Miners		7.33	7.33
Merck & Co. Inc.		43.32	43.32
MFS Charter Incm Tr SBI		74.26	74.26
MFS Multimarket Incm Tr SBI		271.53	271.53
MFS Intermarket Incm Tr SBI		78.44	78.44
Microsoft Corp.		13.78	13.78
Mobile Telesystems	144.96		144.96
Nationwide Health PPTYS Inc		8.95	8.95

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DIVIDEND INCOME  
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<u>Stock</u>	<u>SmithBarney</u>	<u>UBS</u>	<u>Dividend Income</u>
New York Cmnty Bancorp		2.50	2.50
Nuveen Multi-Strat Incm & Growth Fd 2		128.44	128.44
Oppenheimer Limited Term Muni Fd A		9.67	9.67
Petroleo Brasileiro		16.49	16.49
Petrochina Co. Ltd. Adr		35.65	35.65
Philippine Long Distance Tel Co		41.72	41.72
Progress Energy Inc.		29.76	29.76
P.T. Telekomunikasi Indonesia		25.47	25.47
Scana Corp.		83.18	83.18
Senior Housing PPTYS Tr SBI		21.60	21.60
Southern Co.		97.74	97.74
Spectra Energy Corp		42.00	42.00
Taiwan Semiconductor Mfg Co		13.98	13.98
Technology Sector SPDR Tr		6.23	6.23
Telefonica S A		51.60	51.60
Telefonos De Mexico Sp Adr		97.21	97.21
Tele Norte Leste Participacoes	29.92	73.98	103.90
Van Kampen Senior Income Tr		63.43	63.43
Verizon Communications		72.22	72.22
Vimpel Communications		33.92	33.92
Wells Fargo Advantage Multi		39.64	39.64
Western Asset Emerging Mkts		109.20	109.20
Windstream		157.75	157.75
Total Dividends	<u>\$ 174.88</u>	<u>\$ 4,358.85</u>	<u>4,533.73</u>
Money Funds			<u>1.52</u>
Total Dividends Earned Including Money Funds			<u>\$ 4,535.25</u>

See Accompanying Accountants' Report

MINOR FOUNDATION, INC.  
 CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS  
 Fiscal Year Ended September 30, 2010

Page #1

Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
<b>JBS Financial Services Inc.</b>					-	
ADR	10/31/08	10/28/09	576.18	299.43	276.75	
Limited Term Muni Fund A	06/29/09	10/02/09	5,665.21	5,339.26	325.95	
Limited Term Muni Fund A	Various	10/02/09	57.99	56.12	1.87	
merica Corp due 10/17/09	10/16/09	09/14/09	51.82	2.00	49.82	
ommunication due 10/17/09	10/19/09	09/03/09	14.99	-	14.99	
+20BP Nts 6.5%	01/29/09	11/23/09	2,102.03	1,857.00	245.03	
Hong Kong Ltd	03/25/09	11/19/09	106.75	87.09	19.66	
Hong Kong Ltd	07/15/09	11/19/09	13.34	13.96	(0.62)	
ty Bancorp	09/29/09	11/19/09	115.14	114.43	0.71	
te Participacoes S A	07/30/09	11/24/09	263.66	184.80	78.86	
Sector SP due 11/21/09	11/23/09	10/28/09	26.76	-	26.76	
Group Inc	08/19/09	11/30/09	1,708.96	1,439.46	269.50	
Group Inc	08/20/09	11/30/09	310.72	313.69	(2.97)	
s Gold Miners	01/21/09	12/23/09	1,243.05	830.30	412.75	
merica Corp due 12/19/09	12/04/09	10/29/09	24.01	7.12	16.89	
Sector due 12/19/09	12/14/09	11/23/09	33.08	2.00	31.08	
Sector due 12/19/09	12/11/09	10/28/09	49.15	3.00	46.15	
Group Inc	08/20/09	01/04/10	446.95	470.54	(23.59)	
Group Inc	11/06/09	01/04/10	446.95	536.94	(89.99)	
Group Inc	11/10/09	01/04/10	148.99	194.25	(45.26)	
Co	01/05/10	01/05/10	125.27	120.84	4.43	
Co	01/04/10	01/04/10	4.87	4.85	0.02	
ecom Co Ltd	11/12/09	02/11/10	15.06	12.56	2.50	
nc	01/28/10	02/16/10	579.48	585.15	(5.67)	
on Co	02/22/10	01/05/10	70.54	-	70.54	
gy Holding due 2/20/10	02/22/10	01/13/10	29.99	-	29.99	
vt Group due 2/20/10	02/22/10	01/21/10	19.99	-	19.99	
Co due 2/20/10	02/22/10	12/16/09	79.99	-	79.99	
or SPDR Trust	08/05/09	03/18/10	203.13	180.73	22.40	
or SPDR Trust	10/28/09	03/18/10	2,109.49	1,946.35	163.14	
vt Group due 4/17/10	04/15/10	02/22/10	9.99	18.48	(8.49)	
	09/15/09	04/28/10	302.08	285.22	16.86	
	12/16/09	04/28/10	3,054.49	3,093.03	(38.54)	
			76.95	81.75	(4.80)	

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS  
Fiscal Year Ended September 30, 2010

Page #2

Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
<b>JBS Financial Services Inc.</b>						
ion Co due 5/22/10	05/24/10	02/22/10	42.11	-	42.11	
nvt Group due 5/22/10	05/24/10	04/15/10	39.64	-	39.64	
	05/03/10	06/01/10	759.53	966.55	(207.02)	
ds Inc	07/30/09	06/08/10	248.28	210.39	37.89	
PLC due 6/19/10	06/21/10	06/01/10	14.99	-	14.99	
Sector due 6/19/10	06/21/10	03/22/10	111.95	-	111.95	
lectric Co due 6/19/10	06/21/10	05/24/10	13.88	-	13.88	
Hong Kong Ltd	07/29/09	07/16/10	577.42	636.37	(58.95)	
Hong Kong Ltd	09/22/09	07/16/10	384.98	430.31	(45.33)	
Hong Kong Ltd	03/22/10	07/16/10	1,334.49	1,244.54	89.95	
al Wtr Inc	10/01/09	07/01/10	86.48	167.26	(80.78)	
al Wtr Inc	10/05/09	07/01/10	17.30	35.02	(17.72)	
al Wtr Inc	10/06/09	07/01/10	51.88	105.02	(53.14)	
al Wtr Inc	11/17/09	07/01/10	17.30	40.95	(23.65)	
merica Corp	07/19/10	05/24/10	58.99	3.00	55.99	
PLC due 7/17/10	07/19/10	06/21/10	28.43	-	28.43	
Co due 7/17/10	07/13/10	05/26/10	43.92	90.00	(46.08)	
s Gold Miners	09/14/09	08/26/10	157.62	137.65	19.97	
merica Corp due 9/18/10	08/02/10	07/20/10	28.99	36.57	(7.58)	
ion Co due 8/21/10	08/03/10	06/02/10	24.99	214.97	(189.98)	
Sector due 8/21/10	08/23/10	06/21/10	66.01	-	66.01	
in Global High Income Fd	08/26/10	08/30/10	945.68	959.67	(13.99)	
uration Income Fd A	10/02/09	09/27/10	4,051.79	4,008.02	43.77	
lectric Co due 12/18/10	09/01/10	06/22/10	34.99	5.00	29.99	
se Partners LP-K-1 Basis Adj	12/31/09	12/31/09		(58.00)	58.00	
ecom Co Ltd	Various	02/10/10	9.02		9.02	
			<b>29,373.59</b>	<b>27,318.44</b>	<b>2,055.15</b>	

**JBS Financial Services Inc.**

						-
t	10/10/08	10/26/09	338.96	293.69		45.27
Income Trust	08/17/07	10/08/09	583.13	531.05		52.08
stems OJSC	10/01/08	11/19/09	507.03	550.32		(43.29)

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS  
Fiscal Year Ended September 30, 2010

Page #3

Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
<u>(continued) - UBS Financial Services Inc.</u>						
Communications Spon ADR	10/23/08	11/19/09	720.99	326.39		394.60
Patriot Premium Div Fd II	01/10/08	11/09/09	755.92	808.00		(52.08)
Co Pfd Conv 6.5%	6/9/08	11/12/09	64.12	71.52		(7.40)
Co Pfd Conv 6.5%	6/9/08	10/28/09	204.73	286.07		(81.34)
Ltd	9/28/04	12/22/09	438.26	373.04		65.22
Ltd	10/28/04	12/22/09	269.70	230.96		38.74
Ltd	09/05/08	12/22/09	67.42	84.00		(16.58)
er Intl Inc	02/25/08	12/09/09	46.87	65.37		(18.50)
Power Crp	4/8/08	12/17/09	68.39	79.25		(10.86)
Power Crp	6/16/08	12/17/09	136.79	151.27		(14.48)
Power Crp	10/17/08	12/17/09	68.39	47.78		20.61
Power Crp	10/24/08	12/17/09	273.58	148.20		125.38
Power Crp	8/12/04	12/15/09	334.54	231.22		103.32
Power Crp	04/08/08	12/15/09	223.03	253.58		(30.55)
Power Crp	03/08/04	12/09/09	125.31	99.45		25.86
Power Crp	08/12/04	12/09/09	13.92	9.63		4.29
l Pac Income Fd Inc	12/07/99	12/23/09	1,926.21	1,627.50		298.71
Co Pfd Conv 6.5%	06/09/08	12/23/09	328.83	373.83		(45.00)
Co Pfd Conv 6.5%	08/13/08	12/23/09	328.83	288.24		40.59
Co Pfd Conv 6.5%	09/04/08	12/23/09	328.82	236.51		92.31
s 9.750%	01/26/09	02/18/10	1,214.20	1,047.50		166.70
Cable Inc 6.2% Nts	02/04/09	02/18/10	3,301.92	2,982.96		318.96
Income Trust	08/17/07	01/28/10	925.29	817.00		108.29
or SPDR Trust	12/31/08	03/18/10	500.02	391.26		108.76
or SPDR Trust	01/05/09	03/18/10	312.52	252.42		60.10
Income Trust	08/17/07	03/18/10	1,495.94	1,307.20		188.74
Tr	12/18/07	05/04/10	249.32	228.86		20.46
Tr	11/06/08	05/04/10	99.72	61.74		37.98
Tr	02/18/09	05/04/10	249.32	105.80		143.52
Multi-Sector Income Fund	11/17/05	06/21/10	117.21	126.88		(9.67)
Market Income Trust	07/18/07	06/23/10	1,191.95	1,197.96		(6.01)
Market Income Trust	07/18/07	06/21/10	538.10	538.68		(0.58)
Electric Power Co	12/13/02	07/27/10	548.54	387.50		161.04
Electric Power Co	10/10/08	07/27/10	148.28	112.14		34.14

MINOR FOUNDATION, INC.  
CHARLOTTE, NORTH CAROLINA

Schedule #3

CAPITAL TRANSACTIONS  
Fiscal Year Ended September 30, 2010

Page #4

Description	Date Acquired	Date Sold	Proceeds	Cost	Short Term Gain/(Loss)	Long Term Gain/(Loss)
<u>Continued) - UBS Financial Services Inc.</u>						
Group LLC	04/21/08	08/24/10	86.14	339.88		(253.74)
Group LLC	04/28/08	08/24/10	68.91	285.03		(216.12)
Group LLC	01/07/09	08/24/10	137.83	93.14		44.69
s Gold Miners	01/21/09	08/26/10	945.70	553.54		392.16
in Global High Inc Fd Inc	02/24/06	08/30/10	1,733.74	1,582.68		151.06
ket Inc Tr	04/25/07	09/03/10	151.68	134.10		17.58
ket Inc Tr	04/25/07	09/02/10	310.56	274.30		36.26
dvantage Multi	11/17/05	08/30/10	657.45	681.98		(24.53)
elers - Litigation Settlement	Various	03/08/10	1.19			1.19
			<u>25,601.95</u>	<u>22,351.12</u>		<u>3,250.83</u>
<b>Partnerships</b>						
ment Group LLC					1.00	-
			<u>\$ 54,976.54</u>	<u>\$ 49,669.56</u>	<u>\$ 2,056.15</u>	<u>\$ 3,250.83</u>