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Form 990-PF	Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation	OMB No 1545-0052 2009
Department of the Treasury Internal Revenue Service		
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements		

For calendar year 2009, or tax year beginning 10/01/09, and ending 09/30/10

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation REIDSVILLE AREA FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 1169 City or town, state, and ZIP code REIDSVILLE NC 27323-1169	A Employer identification number 56-2255809 B Telephone number (see page 10 of the instructions) 336-634-1669 C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 28,455,778 (Part I, column (d) must be on cash basis) J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	921	921	921	
4 Dividends and interest from securities	691,603	691,603	691,603	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-170,223			
b Gross sales price for all assets on line 6a	1,201,362			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications			101,964	
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2,650		2,650	
12 Total. Add lines 1 through 11	524,951	692,524	797,138	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages	152,505	45,520	20,411	86,574
15 Pension plans, employee benefits	28,340	11,336	2,835	14,169
16a Legal fees (attach schedule) SEE STMT 3	1,200			1,200
b Accounting fees (attach schedule) STMT 4	8,600	3,440	1,978	3,182
c Other professional fees (attach schedule) STMT 5	42,773	42,773		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	11,365	11,365		
19 Depreciation (attach schedule) and depletion STMT 7	2,352			
20 Occupancy	11,801	4,720	1,149	5,932
21 Travel, conferences, and meetings	6,250			6,250
22 Printing and publications				
23 Other expenses (att sch) STMT 8	31,350	5,107	7,431	18,812
24 Total operating and administrative expenses. Add lines 13 through 23	296,536	124,261	33,804	136,119
25 Contributions, gifts, grants paid	1,217,027			1,217,027
26 Total expenses and disbursements. Add lines 24 and 25	1,513,563	124,261	33,804	1,353,146
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-988,612			
b Net investment income (if negative, enter -0-)		568,263		
c Adjusted net income (if negative, enter -0-)			763,334	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			219,328	14,812	14,812
	3 Accounts receivable ▶	5,000				
	Less allowance for doubtful accounts ▶				5,000	5,000
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)					
	7 Other notes and loans receivable (att schedule) ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			16,668	11,274	11,274
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) SEE STMT 9			27,019,929	28,413,484	28,413,484
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶	37,472				
	Less accumulated depreciation (attach sch) ▶ STMT 10	26,264		11,711	11,208	11,208
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			27,267,636	28,455,778	28,455,778
Liabilities	17 Accounts payable and accrued expenses			4,729	8,203	
	18 Grants payable			11,000		
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			15,729	8,203	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			27,251,907	28,447,575	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see page 17 of the instructions)			27,251,907	28,447,575	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			27,267,636	28,455,778	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,251,907
2 Enter amount from Part I, line 27a	2	-988,612
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	2,184,280
4 Add lines 1, 2, and 3	4	28,447,575
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,447,575

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WORKSHEET			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-170,223
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,685,661	23,568,806	0.071521
2007	1,809,564	32,883,637	0.055029
2006	1,691,367	34,013,205	0.049727
2005	1,384,914	32,098,195	0.043146
2004	1,339,889	31,369,177	0.042714

2 Total of line 1, column (d)	2	0.262137
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052427
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	27,436,191
5 Multiply line 4 by line 3	5	1,438,397
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,683
7 Add lines 5 and 6	7	1,444,080
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	1,353,146

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	11,365
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	11,365
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,365
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,061
b	Exempt foreign organizations—tax withheld at source	6b	4,854
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,915
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,550
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 6,550 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.ANNIEPENNCOMMUNITYTRUST.ORG	13	X	
14	The books are in care of ► R. CRAIG CARDWELL WACHOVIA BUILDING Located at ► REIDSVILLE, NC	Telephone no ► 336-634-1669 ZIP+4 ► 27323-1169		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. CRAIG CARDWELL 2008 CARPENTER DRIVE REIDSVILLE NC 27320	EXE. DIRECTOR 40.00	100,901	9,250	0
MELODY M. WATT 706 PARKWAY BLVD REIDSVILLE NC 27320	PROGRAM OFF. 40.00	51,604	6,984	0

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	27,732,602
b	Average of monthly cash balances	1b	88,290
c	Fair market value of all other assets (see page 24 of the instructions)	1c	33,109
d	Total (add lines 1a, b, and c)	1d	27,854,001
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	27,854,001
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	417,810
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,436,191
6	Minimum investment return. Enter 5% of line 5	6	1,371,810

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,371,810
2a	Tax on investment income for 2009 from Part VI, line 5	2a	11,365
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,365
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,360,445
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,360,445
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,360,445

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,353,146
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,353,146
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,353,146

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,360,445
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			282,350	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,353,146				
a Applied to 2008, but not more than line 2a			282,350	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				1,070,796
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				289,649
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NOT APPLICABLE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

CRAIG CARDWELL 336-634-1669
REIDSVILLE AREA FOUNDATION REIDSVILLE NC 27323-1169

- b** The form in which applications should be submitted and information and materials they should include

REQUEST, JUSTIFICATION, FUNDING REQUIREMENTS

- c** Any submission deadlines

APRIL 2010

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

REIDSVILLE, NORTH CAROLINA AND SURROUNDING COMMUNITIES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 13				1,217,027
Total			▶ 3a	1,217,027
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

• William C. Tate, CPA

BURKETT & BARHAM, CPAS, PC
P.O. BOX 899
EDEN, NC 27289-0899

Date _____

11/30/10

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00507249

EIN ▶ 26-1448350

Phone no **336-623-2151**

Form **990-PF** (2009)

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2009**

For calendar year 2009, or tax year beginning

10/01/09, and ending

09/30/10

Name

Employer Identification Number

REIDSVILLE AREA FOUNDATION**56-2255809**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 836.125 TOTAL BOND MKT INDEX INST	P	VARIOUS	11/30/09
(2) 789.149 STRATEGIC EQUITY FUND	P	VARIOUS	03/11/10
(3) 886.443 STRATEGIC EQUITY FUND	P	VARIOUS	04/14/10
(4) 1250.744 STRATEGIC EQUITY FUND	P	VARIOUS	05/13/10
(5) 5617.978 DEVELOPED MARKETS IDX 1ST	P	VARIOUS	02/11/10
(6) 4026.236 DEVELOPED MARKETS IDX 1ST	P	VARIOUS	04/14/10
(7) 10648.770 DEVELOPED MARKETS IDX 1ST	P	VARIOUS	07/15/10
(8) 9120.521 DEVELOPED MARKETS IDX 1ST	P	VARIOUS	09/09/10
(9) 824.31 EXPLORER FUND ADMIRAL	P	VARIOUS	03/11/10
(10) 242.266 EXPLORER FUND ADMIRAL	P	VARIOUS	04/14/10
(11) 320.892 EXPLORER FUND ADMIRAL	P	VARIOUS	05/13/10
(12) 136.463 EXPLORER FUND ADMIRAL	P	VARIOUS	07/15/10
(13) 54.035 EXPLORER FUND ADMIRAL	P	VARIOUS	09/09/10
(14) 8080.808 INST DEVELOPED MKTS INDEX	P	VARIOUS	01/14/10
(15) 227.196 PRIMECAP FUND ADMIRAL	P	VARIOUS	07/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 8,829		8,221	608
(2) 12,800		16,389	-3,589
(3) 15,300		18,410	-3,110
(4) 21,000		25,976	-4,976
(5) 50,000		73,830	-23,830
(6) 39,900		52,912	-13,012
(7) 95,200		139,944	-44,744
(8) 84,000		119,860	-35,860
(9) 47,200		55,915	-8,715
(10) 14,800		16,434	-1,634
(11) 19,000		21,767	-2,767
(12) 7,500		9,257	-1,757
(13) 3,000		3,665	-665
(14) 80,000		105,922	-25,922
(15) 13,500		15,634	-2,134

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			608
(2)			-3,589
(3)			-3,110
(4)			-4,976
(5)			-23,830
(6)			-13,012
(7)			-44,744
(8)			-35,860
(9)			-8,715
(10)			-1,634
(11)			-2,767
(12)			-1,757
(13)			-665
(14)			-25,922
(15)			-2,134

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2009**

For calendar year 2009, or tax year beginning

10/01/09 , and ending

09/30/10

Name

Employer Identification Number

REIDSVILLE AREA FOUNDATION**56-2255809**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 462.05 PRIMECAP FUND ADMIRAL	P	VARIOUS	09/09/10
(2) 2897.059 TOTAL STOCK MKT IDX INST	P	VARIOUS	07/15/10
(3) 673.217 TOTAL STOCK MKT IDX INST	P	VARIOUS	09/09/10
(4) 4582.485 INTER-TERM INVEST-GR ADM	P	VARIOUS	06/10/10
(5) 2485.089 INTER-TERM INVEST-GR ADM	P	VARIOUS	07/15/10
(6) 11219.512 INTER-TERM INVEST-GR ADM	P	VARIOUS	08/12/10
(7) 15933.529 INTER-TERM INVEST-GR ADM	P	VARIOUS	09/09/10
(8) 866.172 TOTAL BOND MKT INDEX INST	P	VARIOUS	01/28/10
(9) 882.930 TOTAL BOND MKT INDEX INST	P	VARIOUS	04/29/10
(10) 813.634 TOTAL BOND MKT INDEX INST	P	VARIOUS	07/29/10
(11) 5555.556 EMERGING MKTS STK IDX SIG	P	VARIOUS	09/09/10
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 27,973		31,795	-3,822
(2) 78,800		90,051	-11,251
(3) 18,500		20,939	-2,439
(4) 45,000		43,638	1,362
(5) 25,000		23,670	1,330
(6) 115,000		106,893	8,107
(7) 163,000		151,856	11,144
(8) 9,060		8,518	542
(9) 9,253		8,688	565
(10) 8,747		8,012	735
(11) 189,000		193,389	-4,389
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-3,822
(2)			-11,251
(3)			-2,439
(4)			1,362
(5)			1,330
(6)			8,107
(7)			11,144
(8)			542
(9)			565
(10)			735
(11)			-4,389
(12)			
(13)			
(14)			
(15)			

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications**

<u>Description</u>	<u>Amount</u>
UNEXPENDED RETURNED GRANT FUNDS	\$
ROCKINGHAM OPPORTUNITIES CENTER	839
MOSES CONE HEALTH SYSTEM	3,724
ROCKINGHAM CO SCHOOLS	946
MOSES CONE HEALTH SYSTEM	200
FREE CLINIC OF ROCKINGHAM COUNTY	1,098
CITY OF REIDSVILLE-COMMUNITY DEVELOPMENT	82,655
ROCKINGHAM PREGNANCY CARE CENTER	310
ROCKINGHAM CO SCHOOLS	15
MOREHEAD MEMORIAL HOSPITAL	29
AGING, DISABILITY & TRANSIT SERVICES	7,648
ROCKINGHAM CO. DEPT OF PUBLIC HEALTH	4,500
TOTAL	\$ <u>101,964</u>

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
HEALTH CARE ALLIANCE	\$ 1,489	\$	\$ 1,489
SECURITIES LITIGATION PROCEED	991		991
SALES TAX REFUND	170		170
TOTAL	\$ 2,650	\$ 0	\$ 2,650

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 1,200	\$	\$	\$ 1,200
TOTAL	\$ 1,200	\$ 0	\$ 0	\$ 1,200

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING SERVICES	\$ 1,580	\$ 632	\$ 363	\$ 585
AUDIT SERVICES	7,020	2,808	1,615	2,597
TOTAL	\$ 8,600	\$ 3,440	\$ 1,978	\$ 3,182

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
VANGUARD BROKER ADVISORY FEES	\$ 36,362	\$ 36,362	\$	\$
PROFESSIONAL FEES	6,411	6,411		
TOTAL	\$ 42,773	\$ 42,773	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	\$ 11,365	\$ 11,365	\$	\$
TOTAL	\$ 11,365	\$ 11,365	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9/26/05	FURNITURE	2,000	800	S/L	10	200	\$	\$
9/26/05	OFFICE FURNITURE	6,790	2,716	S/L	10	679		
10/31/05	FURNITURE	448	179	S/L	10	45		
10/31/05	FURNITURE	2,295	918	S/L	10	230		
10/31/05	COMPUTER PURCHASES	6,932	2,773	S/L	10	693		
3/08/05	SOFTWARE	14,631	14,631	S/L	3			
12/23/05	COMPUTER	2,527	1,895	S/L	5	505		
9/17/10	PHASER 8560D MFP	1,849		S/L	10			
TOTAL		\$ 37,472	\$ 23,912			\$ 2,352	\$ 0	\$ 0

Federal Statements

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
CLEANING / JANITORIAL	465		233	232
DUES & SUBSCRIPTIONS	5,970	657	478	4,835
FOOD	6,246	2,498		3,748
INSURANCE - OFFICERS & DIRECT	2,764		636	2,128
MISCELLANEOUS	5,207		5,207	
OFFICE SUPPLIES	3,047		457	2,590
POSTAGE	148			148
SYSTEMS, SOFTWARE, WEBSITE	2,622		420	2,202
TELEPHONE SYSTEM	4,881	1,952		2,929
TOTAL	\$ 31,350	\$ 5,107	\$ 7,431	\$ 18,812

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
VANGUARD-INTERMEDIATE ADMIRAL SHARES	\$ 2,885,063	\$ 2,932,385	MARKET	\$ 2,932,385
VANGUARD-SHORT TERM ADMIRAL SHARES	1,803,255	1,925,387	MARKET	1,925,387
VANGUARD-TOTAL BOND MARKET INSTITUTI	4,484,435	4,811,030	MARKET	4,811,030
VANGUARD STRATEGIC EQUITY FUND	905,663	982,816	MARKET	982,816
VANGUARD DEVELOPED MARKETS INDEX 1ST		4,232,503	MARKET	4,232,503
VANGUARD EXPLORER FUND ADMIRAL SHARE	942,981	1,002,079	MARKET	1,002,079
VANGUARD PRIMECAP FUND ADMIRAL SHARE	2,107,364	2,284,623	MARKET	2,284,623
VANGUARD STOCK MARKET INSTITUTIONAL	5,985,745	6,549,708	MARKET	6,549,708
VANGUARD WINDSOR II ADMIRAL SHARES	2,083,052	2,238,402	MARKET	2,238,402
VANGUARD EMERGING MKTS STK IDX SIG	1,381,929	1,454,551	MARKET	1,454,551
INST DEVELOPED MKTS INDEX	4,440,442		MARKET	
TOTAL	\$ 27,019,929	\$ 28,413,484		\$ 28,413,484

Federal Statements

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Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
COMPUTER EQUIPMENT	\$ 632	4,376	\$ 2,400	\$ 1,976
FURNITURE AND FIXTURES	11,079	18,465	9,233	9,232
SOFTWARE		14,631	14,631	
TOTAL	\$ 11,711	\$ 37,472	\$ 26,264	\$ 11,208

Federal Statements**Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
UNEXPENDED RETURNED GRANT FUNDS	\$ 101,964
UNREALIZED GAINS ON INVESTMENTS	<u>2,082,316</u>
TOTAL	<u>\$ 2,184,280</u>

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ROBERT L. WATT, III PO BOX 728 REIDSVILLE NC 27323	DIRECTOR	1.00	0	0	0
JACOB B. BALSLEY, III 312 S MAIN STREET REIDSVILLE NC 27320	DIRECTOR	1.00	0	0	0
MALCOLM N. CLARK 2103 BELMONT DRIVE REIDSVILLE NC 27320	TREASURER	2.00	0	0	0
MARY R. FAGAN 2603 ASHCROFT DRIVE REIDSVILLE NC 27320	DIRECTOR	1.00	0	0	0
KATHLEEN HALM 301 PITCHER COURT SUMMERFIELD NC 27358	SECRETARY	2.00	0	0	0
DR. LAFAYETTE JUDKINS PO BOX 110 REIDSVILLE NC 27323	DIRECTOR	1.00	0	0	0
BARBARA L. JOHNSON PO BOX 1348 REIDSVILLE NC 27323	DIRECTOR	1.00	0	0	0
GLENN L. MARTIN 175 COUNTRY VIEW ROAD EDEN NC 27288	DIRECTOR	1.00	0	0	0
JOE M. WALKER, JR. 512 VANCE STREET REIDSVILLE NC 27320	DIRECTOR	1.00	0	0	0

Federal Statements

**Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DR. JAMES L. BURSTON 857 KNOWLES ROAD REIDSVILLE NC 27320	VICE CHAIR	2.00	0	0	0
LEON S. NIEGELSKY, JR. 1870 PENNROSE DRIVE REIDSVILLE NC 27320	CHAIRMAN	2.00	0	0	0
SCOTTIE M. PENN 1868 PENNROSE DRIVE REIDSVILLE NC 27320	DIRECTOR	1.00	0	0	0
DONNA S. ROTHROCK 802 COURTLAND AVENUE REIDSVILLE NC 27320	DIRECTOR	1.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NOT APPLICABLE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NOT APPLICABLE	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
REQUEST, JUSTIFICATION, FUNDING REQUIREMENTS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
APRIL 2010

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
REIDSVILLE, NORTH CAROLINA AND SURROUNDING COMMUNITIES

Federal Statements

56-2255809

FYE: 9/30/2010

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Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AGING, DISABILITY & TRANS	PO BOX 1915				
REIDSVILLE NC 27323				MEALS ON WHEELS	4,000
AGING, DISABILITY & TRANS	PO BOX 1915				
REIDSVILLE NC 27323				MEALS ON WHEELS	4,000
AGING, DISABILITY & TRANS	PO BOX 1915				
REIDSVILLE NC 27323				MEALS ON WHEELS	4,000
AGING, DISABILITY & TRANS	PO BOX 1915				
REIDSVILLE NC 27323				EMERGENCY GRANT-GRANT FINAL REPORT	7,648
AGING, DISABILITY & TRANS	PO BOX 1915				
REIDSVILLE NC 27323				CAPACITY BLDG FOR MEDICARE PART D EN	2,000
AMERICAN RED CROSS	3692 NC 14				
REIDSVILLE NC 27320				EMERGENCY COMMUNICATION	2,500
AMERICAN RED CROSS	3692 NC 14				
REIDSVILLE NC 27320				FOOD PANTRY	2,500
CENTERPOINT HUMAN SVCS	4045 UNIVERSITY PKWY				
WINSTON-SALEM NC 27106				PRESCRIPTION ASSISTANCE	7,500
CENTERPOINT HUMAN SVCS	4045 UNIVERSITY PKWY				
WINSTON-SALEM NC 27106				RX ASSIST	7,500
CITY OF EDEN - POLICE DEP	308-B E STADIUM DR				
EDEN NC 27288				AED'S	5,400
CITY OF REIDSVILLE COMMUN	230 W MOREHEAD ST				
REIDSVILLE NC 27320				MARKET SQUARE	3,750
CITY OF REIDSVILLE-COMMUN	230 W MOREHEAD ST				
REIDSVILLE NC 27320				MARKET SQUARE	3,750
CITY OF REIDSVILLE-PARKS	200 N FRANKLIN ST				
REIDSVILLE NC 27320				TEEN CENTER OP EXPS	4,000
CITY OF REIDSVILLE-PARKS	200 N FRANKLIN ST				
REIDSVILLE NC 27320				TEEN CENTER	4,000
CITY OF REIDSVILLE-PARKS	200 N FRANKLIN ST				
REIDSVILLE NC 27320				SUMMER CAMP	10,087
CITY OF REIDSVILLE-POLICE	220 W MOREHEAD ST				
REIDSVILLE NC 27320				BICYCLE HELMETS	5,500
CO-OPERATIVE CHRISTIAN MI	PO BOX 931				
EDEN NC 27288				HEATING ASSISTANCE	2,500
DAYMARK RECOVERY SERVICES	405 NC HWY 65				
REIDSVILLE NC 27375				SUBSTANCE ABUSE COORDINATOR	7,000
					13

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address		Status	Purpose	Amount
	Address	Relationship			
DAYMARK RECOVERY SVCS WINSTON-SALEM NC 27101	725 HIGHLAND AVE			SUBSTANCE ABUSE COORDINATOR	7,000
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	3,334
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			OPERATING EXPENSES	1,667
FAMILY LIFE CENTER REIDSVILLE NC 27320	307 W MOREHEAD ST			CAPACITY BLDG - CONSULTING SERVICES	2,500
FREE CLINIC OF REIDSVILLE REIDSVILLE NC 27320	315 S MAIN ST			MID LEVEL PROVIDER	10,200
FREE CLINIC OF REIDSVILLE REIDSVILLE NC 27320	315 S MAIN ST			MIDLEVEL PROVIDER	7,625
FREE CLINIC OF ROCKINGHAM REIDSVILLE NC 27320	315 S MAIN ST			MID LEVEL PROVIDER	10,200
MOREHEAD MEMORIAL HOSPITA EDEN NC 27288	117 E KINGS HWY			PATIENT ASSISTANCE	2,000
MOREHEAD MEMORIAL HOSPITA EDEN NC 27288	117 E KINGS HWY			PATIENT ASSISTANCE	2,000
MOREHEAD MEMORIAL HOSPITA EDEN NC 27288	117 E KINGS HWY			PATIENT ASSISTANCE	1,000
MOSES CONE HEALTH SYSTEM REISDVILLE NC 27320	618 S MAIN ST			PATIENT ASSISTANCE	5,000
MOSES CONE HEALTH SYSTEM REIDSVILLE NC 27320	618 S MAIN ST			MAMMOGRAMS	6,675
MOSES CONE HEALTH SYSTEM REIDSVILLE NC 27320	618 S MAIN ST			PATIENT ASSISTANCE	2,000
					13

Federal Statements

**Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
N.C. COOPERATIVE EXTENSIO	525 HWY 65			CAPACITY BLDG - MASTER GARDENER SCHO	3,750
REIDSVILLE NC 27320					
NATION SOC PREVENT BLINDN	211 W WACKER DR			APH-PATIENT ASSISTANCE	1,000
CHICAGO IL 60606					
NORTH CAROLINA COMM FOUND	4601 SIX FORKS RD			ROCK. CO. COMM FOUNDATION	3,750
RALEIGH NC 27609					
NORTH CAROLINA COMM FOUND	4601 SIX FORKS RD			COMMUNITY GROWTH	3,750
RALEIGH NC 27609					
NORTHWEST ROCK COMMUNITY	104 S 3RD AVE			CLIENT ASSISTANCE	4,000
MAYODAN NC 27027					
NORTHWEST ROCK. COMM MINI				HEATING ASSISTANCE	2,500
REDIRECTIONS OF ROCK CO	1311 FREEWAY DR				
REIDSVILLE NC 27320				PROJECT REENTRY	3,143
REDIRECTIONS OF ROCK CO	1311 FREEWAY DR				
REIDSVILLE NC 27320				CONFLICT RES	3,375
REDIRECTIONS OF ROCK COUN	1311 FREEWAY DR				
REIDSVILLE NC 27320				CONFLICT RES/PEER MEDIATION	3,375
REIDSVILLE DOWNTOWN CORP	230 W MOREHEAD ST				
REIDSVILLE NC 27320				BIKE CRIT-7/2010	2,000
REIDSVILLE OUTREACH CENTE	337 S SCALES STREET				
REIDSVILLE NC 27320				HEATING ASSISTANCE	2,500
REIDSVILLE OUTREACH CENTE	337 S SCALES STREET				
REIDSVILLE NC 27320				OPERATING EXPENSES	2,500
REIDSVILLE OUTREACH CENTE	337 S SCALES ST				
REIDSVILLE NC 27320				OPERATING EXPENSES	2,500
REIDSVILLE OUTREACH CENTE	337 S SCALES ST				
REIDSVILLE NC 27320				HEATING ASSISTANCE	2,500
REIDSVILLE OUTREACH CENTE	337 S SCALES ST				
REIDSVILLE NC 27320				HEATING ASSISTANCE	2,500
REIDSVILLE OUTREACH CENTE	337 S SCALES ST				
REIDSVILLE NC 27320				OPERATING EXPS	2,500
REIDSVILLE OUTREACH CENTE	337 S SCALES ST				
REIDSVILLE NC 27320				HEATING EXPENSES	2,500
REIDSVILLE RESCUE SQUAD	2100 WESTOVER DR				
REIDSVILLE NC 27320				CRASH TRUCK	50,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship		Status	Purpose	Amount
REMSCO INC	REIDSVILLE NC 27320	108 N MAIN ST					ADMINISTRATIVE ASST	2,000
REMSCO, INC.	REIDSVILLE NC 27320	108 N MAIN ST					ADMIN ASSIST	2,000
ROCK CO DAY RESOURCE CTR	WENTWORTH NC 27375						MENTAL HEALTH SVCS	2,000
ROCK CO DEPT OF PUBLIC HE	WENTWORTH NC 27375	371 NC 65					FILL THE GAP	7,500
ROCK CO DEPT OF PUBLIC HE	WENTWORTH NC 27375	371 NC 65					PRESCRIPTION ASSISTANCE	10,000
ROCK CO DEPT OF PUBLIC HE	WENTWORTH NC 27375	371 NC 65					COUNTY HEALTH TASK FORCE	5,000
ROCK CO DEPT OF PUBLIC HE	WENTWORTH NC 27375	371 NC 65					PRESCRIPTION ASSISTANCE	10,000
ROCK CO DEPT PUBLIC HEALT	WENTWORTH NC 27375	371 NC 65					DENTAL CLINIC	7,500
ROCK CO HELP FOR HOMELESS	EDEN NC 27288	11815 NC 87					OPERATING EXPS	5,000
ROCK CO HELP FOR HOMELESS	EDEN NC 27288	11815 NC 87					OPERATING EXPS	5,000
ROCK CO HELP FOR HOMELESS	EDEN NC 27288	111815 NC 87					OPERATING EXPENSES	5,000
ROCK CO HELP FOR HOMELESS	EDEN NC 27288	111815 NC 87					OPERATING EXPENSES	5,000
ROCK CO LITERACY PROJECT	WENTWORTH NC 27375	PO BOX 38					OPERATING EXPS	2,500
ROCK CO SCHOOLS	EDEN NC 27288	511 HARRINGTON HWY					37 SPARK KITS	5,550
ROCK CO SCHOOLS	EDEN NC 27288	511 HARRINGTON HWY					SCHOOL NURSE	4,000
ROCK CO SCHOOLS	EDEN NC 27288	511 HARRINGTON HWY					SCHOOL NURSE	4,000
ROCK CO SCHOOLS	EDEN NC 27288	511 HARRINGTON HWY					PSYCHOLOGIST	12,604
ROCK CO SCHOOLS	EDEN NC 27288	511 HARRINGTON HWY					STUDENT HEALTH COORD POSITION	10,000
EDEN NC 27288								
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Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
ROCK CO SCHOOLS	511	HARRINGTON HWY		SCHOOL PSYCHOLOGIST	13,181.
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HWY		STUDENT HEALTH COORD POSITION	10,000
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HWY		STUDENT HEALTH COORDINATOR	10,000
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HWY		STUDENT HEALTH CENTERS	16,500
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HWY		STUDENT HEALTH CENTERS	16,500
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HWY		PRINCIPAL'S FUND	11,250
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HIGHWAY		PRINCIPAL'S FUND	11,250
EDEN NC 27288					
ROCK CO SCHOOLS	511	HARRINGTON HIGHWAY		PSYCHOLOGIST	12,603
EDEN NC 27288					
ROCK COMMUNITY COLLEGE	PO BOX 38			EQUIPMENT TRAINING	5,000
WENTWORTH NC 27375					
ROCK PREGNANCY CARE CENTE	424 W KINGS HWY			CLIENT SERVICES DIRECTOR	2,500
EDEN NC 27288					
ROCK PREGNANCY CARE CENTE	424 W KINGS HWY			CLIENT SERVICES DIRECTOR	2,500
EDEN NC 27288					
ROCK PREGNANCY CARE CENTE	424 W KINGS HWY			CLIENT SERVICES DIRECTOR	2,500
EDEN NC 27288					
ROCKINGHAM CO GOVERNMENT	371 NC HWY 65			FINANCIAL REVIEW FOR ROCKINGHAM OPPO	2,000
REIDSVILLE NC 27320					
ROCKINGHAM CO HELP FOR HO	PO BOX 544			CAPACITY BLDG FOR SHELTER OPERATIONS	2,000
EDEN NC 27289					
ROCKINGHAM COUNTY LITERAC	705-A WASHINGTON ST			OPERATING EXPENSE	2,500
EDEN NC 27288					
ROCKINGHAM OPPORTUNITIES	342 CHEROKEE CAMP RD			RFP PREP ASSIST-KATHY STICKSEL	1,000
WENTWORTH NC 27375					
SALVATION ARMY - REIDSVIL	704 BARNES ST			CLIENT ASSISTANCE	6,000
REIDSVILLE NC 27320					
SALVATION ARMY - REIDSVIL	704 BARNES ST			THRIFT STORE	7,200
REIDSVILLE NC 27320					

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**Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
SALVATION ARMY - REIDSVIL	704 BARNES ST			MADISON THRIFT STORE	6,000.
REIDSVILLE NC 27320					
SALVATION ARMY - REIDSVIL	704 BARNES ST			CLIENT ASSISTANCE	6,000
REIDSVILLE NC 27320					
SALVATION ARMY-REIDSVILLE	704 BARNES ST			HEATING ASSISTANCE	1,500
REIDSVILLE NC 27320					
SALVATION ARMY-REIDSVILLE	704 BARNES ST			HEATING ASSISTANCE	2,000
REIDSVILLE NC 27320					
SPECIAL OLYMPICS OF NC	2200 GATEWAY CNTR BLVD SU			COMPETITION PROGRAMS	3,750
MORRISVILLE NC 27560					
THE LORD'S FOOD PANTRY	1323 WASHINGTON ST			FOOD PANTRY EXPS	3,500
EDEN NC 27288					
UNC CENTER FOR HEALTH PRO	CB#7426			CONSULTATION SVCS	5,000
CHAPEL HILL NC 27599					
UNC-CH CAROLINA ADVISING	CB # 2200			COLLEGE ADVISING CORPS	6,041
CHAPEL HILL NC 27599					
UNC-CH CAROLINA ADVISING	CB # 2200			COLLEGE ADVISORS	6,042
CHAPEL HILL NC 27599					
AMERICAN RED CROSS	3692 NC 14			BOARD DESIGNATED	600
REIDSVILLE NC 27320					
EDEN FAMILY YMCA	301 S KENNEDY AVE			BOARD DESIGNATED	1,800
EDEN NC 27288					
HELP INC.	335 COUNTY HOME ROAD			BOARD DESIGNATED	1,050
REIDSVILLE NC 27320					
HOSPICE OF ROCKINGHAM CO.	2150 NC 65			BOARD DESIGNATED	1,050
REIDSVILLE NC 27320					
REIDSVILLE OUTREACH CENTE	337 S SCALES STREET			BOARD DESIGNATED	600
REIDSVILLE NC 27320					
REIDSVILLE PUBLIC LIBRARY	204 W MOREHEAD STREET			BOARD DESIGNATED	1,000
REIDSVILLE NC 27320					
ROCKINGHAM CO. SCHOOLS	419 MOSS STREET			BOARD DESIGNATED	1,000
REIDSVILLE NC 27320					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			BOARD DESIGNATED	3,900
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	1901SOUTH PARK DRIVE			BOARD DESIGNATED	2,250
REIDSVILLE NC 27320					

Federal Statements

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Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			BOARD DESIGNATED	1,100
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	1901 SOUTH PARK DRIVE			BOARD DESIGNATED	1,800
REIDSVILLE NC 27320					
ROCKINGHAM CO. SCHOOLS	1903 SOUTH PARK DRIVE			BOARD DESIGNATED	600
REIDSVILLE NC 27320					
ROCKINGHAM CO. SCHOOLS	1901 SOUTH PARK DRIVE			BOARD DESIGNATED	1,100
REIDSVILLE NC 27320					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			BOARD DESIGNATED	1,500
EDEN NC 27288					
ROCK CO HELP FOR HOMELESS	11815 NC 87			BOARD DESIGNATED	2,100
REIDSVILLE NC 27320					
ROLLING RIDGE RIDING, INC	2426 NARROW GAUGE ROAD			BOARD DESIGNATED	2,100
REIDSVILLE NC 27320					
SALVATION ARMY - REIDSVIL	704 BARNES STREET			BOARD DESIGNATED	600
REIDSVILLE NC 27320					
YMCA OF REIDSVILLE	504 S MAIN STREET			BOARD DESIGNATED	750
REIDSVILLE NC 27320					
AGING, DISABILITY & TRANS	PO BOX 1915			MEALS ON WHEELS	12,000
REIDSVILLE NC 27323					
AMERICAN RED CROSS	3692 NC 14			FOOD PANTRY	5,000
REIDSVILLE NC 27320					
CAREGIVERS OF ROCK. CO.	241 THE BOULEVARD			TRANSPORT/ RAMPS	4,000
EDEN NC 27288					
CENTERPOINT HUMAN SERVICE	4045 UNIVERSITY PKWY			RX ASSIST	15,000
WINSTON-SALEM NC 27106					
FAMILY LIFE CENTER	307 W MOREHEAD STREET			OPERATING EXPENSES	1,663
REIDSVILLE NC 27320					
FAMILY LIFE CENTER	307 W MOREHEAD STREET			OPERATING EXPS	1,667
REIDSVILLE NC 27320					
MOSES CONE HEALTH SYSTEM	618 S MAIN ST			PATIENT ASSISTANCE	2,000
REIDSVILLE NC 27320					
MOSES CONE HEALTH SYSTEM	618 S MAIN ST			APH-PATIENT ASSIST	1,000
REIDSVILLE NC 27320					
MOSES CONE HEALTH SYSTEM	618 S MAIN ST			PATIENT ASSIST	5,000
REIDSVILLE NC 27320					
					13

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Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
MOSES CONE HEALTH SYSTEM	618 S MAIN ST			O/P DIABETES	10,000
REIDSVILLE NC 27320					
REDIRECTIONS OF ROCK. CO.	1311 FREEWAY DR			PROJECT REENTRY	7,459
REIDSVILLE NC 27320					
REIDSVILLE OUTREACH CENTE	337 S SCALES STREET			OPERATING EXPS	5,000
REIDSVILLE NC 27320					
REIDSVILLE OUTREACH CENTE	337 S SCALES STREET			HEATING ASSIST	4,000
REIDSVILLE NC 27320					
ROCK. CO. DEPT. OF PUBLIC	371 NC 65			DENTAL CLINIC	17,500
WENTWORTH NC 27375					
ROCK. CO. DEPT OF PUBLIC	371 NC 65			RX ASSIST	20,000
WENTWORTH NC 27375					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			SPECIAL EDUCATION COMPUTERS	36,550
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			PSYCHOLOGIST	13,181
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			STUDENT HEALTH CENTERS	37,500
EDEN NC 27288					
ROCK. CO. HELP FOR HOMELE	111815 NC 87			OPERATING EXPS	20,000
EDEN NC 27288					
ROCK. CO. LITERACY PROJEC	PO BOX 38			OPERATING EXPS	5,000
WENTWORTH NC 27375					
ROCK. PREGNANCY CARE CTR	424 W KINGS HWY			OPERATING EXPS	3,750
EDEN NC 27288					
ROLLING RIDGE RIDING, INC	2426 NARROW GAUGE RD			HORSE CARE	8,750
REIDSVILLE NC 27320					
SALVATION ARMY-REIDSVILLE	704 BARNES ST			CLIENT ASSIST	10,000
REIDSVILLE NC 27320					
SECOND HARVEST FOOD BANK	3655 REED STREET			RURAL DELIVERY ASSIST	5,000
WINSTON-SALEM NC 27107					
THE LORD'S FOOD PANTRY	1323 WASHINGTON ST			OPERATING EXPS	5,000
EDEN NC 27288					
THE LORD'S FOOD PANTRY	1323 WASHINGTON ST			FOOD PANTRY	3,500
EDEN NC 27288					
UPPER PIEDMONT RESEARCH S	1944 WENTWORTH ST			TRAIL IMPROVEMENTS	8,140
REIDSVILLE NC 27320					
					13

Federal Statements

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**Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
FAMILY LIFE CENTER	307 W MOREHEAD ST			FINANCIAL EVALUATION - PHIL SMITH	375.
REIDSVILLE NC 27320					
MOSES CONE HEALTH SYSTEM	618 S MAIN ST			CAPACITY BLDG-MAMMOGRAMS	1,500
REIDSVILLE NC 27320					
MOSES CONE HEALTH SYSTEM	618 S MAIN ST			EMERGENCY - MAMMOGRAMS	6,500
REIDSVILLE NC 27320					
NC INSTITUTE OF MEDICINE	630 DAVIS DR.			CAPACITY BUILDING	2,000
MORRISVILLE NC 27560					
UNITED METHODIST AGENCY F	PO BOX 1558			EMERGENCY - HVAC REPAIR	4,265
HUNTERSVILLE NC 28070					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			STUDENT HEALTH COORD	16,750
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			PRINCIPAL'S FUND - 2010/2011	45,000
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			SCIENCE CLASSROOM RESOURCES	44,000
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			ACTIVBOARDS	35,000
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			TEACHER LAPTOP INITIATIVE	200,000
EDEN NC 27288					
ROCKINGHAM CO. SCHOOLS	511 HARRINGTON HWY			WELLNESS GRANTS 2010/2011	25,000
EDEN NC 27288					
UNC-CH CAROLINA COLLEGE A	CB #2200			COLLEGE ADVISING CORP	6,042
CHAPEL HILL NC 27599					
NORTH CAROLINA COMM FOUND	4601 SIX FORKS ROAD			ROCK CO COMM FOUNDATION	3,750
RALEIGH NC 27609					
TOTAL					<u>1,217,027</u>

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

OMB No 1545-0172

2009Attachment
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

REIDSVILLE AREA FOUNDATION

Identifying number

56-2255809

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,352

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,352
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2