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Form **990-EZ** 

Department of the Treasury Internal Revenue Service

DAA

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form

The organization may have to use a copy of this return to satisfy state reporting requirements

10/01/09 and ending 09/30/10

OMB No 1545-1150

2009

Open to Public Inspection

Α	For the	: 2009 calen <u>d</u> :	ar year,	or tax year beginning	10/01/09	<u>, and ending</u>	09/.	<u>30/1</u>	0					
В	Check if applicable Please C Name of organization D Employer identification numbers								loyer identification number					
	Address	dress change use IRS THE BENJAMIN AND EDITH SPAULDING												
	Name ch	e change   DESCENDANTS FOUNDATION, INC.								56-	-2068902			
	Initial ret	turn i	type.	Number and street (or P			•		Room/suite	Ε	•	phone number		
	Termina	tion	See Specific	ATTN: MILTO	N CAMPBE	LL, 7 JEN	INE :	LANE			919	9-308-4252		
Ц	Amende	d	Instruc-	City or town, state or cour	itry, and ZIP + 4					F	Grou	ip Exemption		
Ш	Applicati	ion pending	tions.	DURHAM		NC 27	<u>703</u>				Num			
	<ul><li>Sect</li></ul>	tion 501(c)(3)	_	zations and 4947(a)(1)	•		attach	1	G Accounting	ıg me	thod	X Cash Accrual		
		1		npleted Schedule A (Fo	rm 990 or 990-EZ	<u>:)</u>			Other (specify)					
I		e: ► <u>N/.</u>						<del></del> !	H Check ▶	o affa	of the	organization is <b>not</b> ledule B (Form 990,		
<u>J</u>		empt status (che			3 ) <b>◀</b> (insert no )	4947(a)(1)		527	990-EZ, c	r 990	-PF)			
K	Check	_		ganization is not a secti					eceipts are no	rmai	ly not	more than \$25,000 A		
_				turn is not required, but						ete r		04.050		
<u>L_</u>				to determine gross receipts							<u>▶ \$</u>	24,950		
	art I			penses, and Char		sets or Fund	Balar	ices (S	see the inst	ruci				
	1		•	nts, and similar amounts rec						-	1	24,950		
	2			enue including governm	ent fees and contr	acts					2			
	3	Membership	dues a	nd assessments						-	3			
	4	Investment ii					1	1		-	4			
	5a			sale of assets other than	•		5a			_				
	b			asis and sales expense			5b							
	c			of assets other than invento		-			. –	,	5c			
럞	6	Special events	and acti	vities (complete applicable p	arts of Schedule G)	If any amount is fron	n <b>gamin</b>	g, check	here 🕨 🔼	]				
5revenue	a	a Gross revenue (not including \$ of contributions												
`હ્રુ	İ	reported on I	line 1)				6a				ŀ			
Area (	b	Less direct	expense	es other than fundraising	expenses		6b							
	C	Net income or (loss) from special events and activities (Subtract line 6b from line 6a) RECEIVED							6c					
DEC	7a	Gross sales	of inver	tory, less returns and al	lowances		7a	YEC.	EIVED		ŀ			
	b	Less cost of	f goods	sold			7ь			S	.			
Ω	С	Gross profit	or (loss	from sales of inventory	(Subtract line 7b f	rom line 7a)	<u>8</u>	NOV 1	L 8 2010	Q	7с			
Z	8	Other revenu	ue (desc	cribe 🕨							8			
SCANNED	9	Total revenu	ue. Add	lines 1, 2, 3, 4, 5c, 6c, 7	c, and 8			<b>36</b> 0	EN LIT		9	24,950		
S	10	Grants and s	sımılar a	mounts paid (attach sch	edule)	`		9=9		===	10			
Š	11	Benefits paid	d to or fo	or members							11			
ģ	12	Salaries, oth	er com	ensation, and employed	e benefits						12			
penses	13	Professional fees and other payments to independent contractors								13	200			
g	. 14	Occupancy,	rent, ut	lities, and maintenance							14			
Ä	15	Printing, pub	lication	s, postage, and shipping	j						15			
	16	Other expens	ses (de	escribe See Statement 1						) [	16	7,349		
	17	Total expen	ses. Ad	d lines 10 through 16						▶	17	7,549		
	18	Excess or (d	leficit) fo	or the year (Subtract line	17 from line 9)						18	17,401		
sets	19	Net assets o	or fund b	alances at beginning of	year (from line 27,	column (A)) (mu	st agree	e with		-	1			
Ass		end-of-year t	figure re	ported on prior year's re	turn)						19	14,527		
Net Assets	20	Other chang	es in ne	t assets or fund balance	s (attach explanat	ion)				L	20			
_	21	Net assets o	or fund b	alances at end of year	Combine lines 18 f	through 20				▶	21	31,928		
	art II	Baland	ce She	ets. If Total assets on	line 25, column (B	) are \$1,250,000	or more	e, file Fo	rm 990 instead	l of F	orm 9	90-EZ		
				(See the instructions for	or Part II )			(A)	Beginning of yea	r		(B) End of year		
22	Cash,	savings, and i	nvestm	ents					14,5	27	22	31,928		
23	Land a	nd buildings									23			
24	Other a	assets (descri	be 🕨				)				24			
25	Total a	ssets				-			14,5	27	25	31,928		
26	Total li	i <b>abilities</b> (des	cribe 🕨	·			)			0	26	0		
<u>27</u>	Net as	sets or fund l	balance	s (line 27 of column (B)	must agree with li	ne 21)			14,5	27	27	31,928		
Fo	r Privac	y Act and Par	perworl	Reduction Act Notice	, see the separate	instructions.					1 .	Form 990-EZ (2009)		

	IN AND EDITH SPAULI		<u>-2068902</u>				Page 2
Part III Statement of Program	Service Accomplishments (	See the instruc	tions for Part	<u>   .)</u>		Exp	oenses
V∛hat is the organization's primary exempt pur	pose?				(R	equired	for section
CHARITABLE, EDUCATIONAL AND LITE	RARY SCHOLARSHIPS				<u> </u>	1(c)(3) a	and 501(c)(4)
Describe what was achieved in carrying out th	e organization's exempt purposes. In	a clear and concise	•		org	ganizatio	ins and section
manner, describe the services provided, the n	umber of persons benefited, or other	relevant information	n for		49	47(a)(1)	trusts, optional
each program title					for	others )	)
28 TO PROVIDE A DOCUMENTED HISTOR	RY OF THE SPAULDING FAMILY A	ND TO PROVIDE	A				
MEANS OF ADVERTISING FOR FUTU	RE CHARITABLE PURPOSES. THIS	WILL BENEFIT	ANY				
NUMBER OF PEOPLE.							
	his amount includes foreign grants, cl	heck here	•	$\Box$	28a		7,349
29			<u></u> _				
						1	
(Grants \$) If t	his amount includes foreign grants, cl	heck here	•	М	29a		
30	The arrivative frequency of				1200		<del></del>
					ł		
(Grants \$ ) If t	his amount includes foreign grants, cl	hack hare	•	П	30a		
31 Other program services (attach schedule)		HECK HEIE			Jua		
. •	his amount includes foreign grants, cl	hock horo		$\Box$	31a		
32 Total program service expenses (add lin		neck nere			32		7,349
	rustees, and Key Employees. List ea	ach and over if not	nomponented (Sc	n éb		otiono fo	
FAIL IV LIST OF OTHICETS, DIRECTORS, I	ustees, and Key Employees. List ea	(b) Title and average	(c) Compensation		) Contrib		(e) Expense
(a) Name and	address	hours per week	(If not paid,	emp		efit plans &	account and
		devoted to position	enter -0)	dete	erred com	pensation	other allowances
VINCENT SPAULDING	CARY	PRESIDENT				_	_
274 HOGANS VALLEY WAY	NC 27513	10.00		Ψ_		이	0
BERNARD GOINS	CLARKTON	VICE-PRES.					
5963 HALLSBORO ROAD, N.	NC 28433-8021	10.00		<del> </del>		0	
STACY ROBINSON	YOUNGSVILLE	SECRETARY	i				
160 WOOD CROFT DRIVE	NC 27596	10.00		<del>니</del>		. 0	0
DALLAS SMITH	PREACHTREE	TREASURER		Į			
1009 PLEASANCE GROVE	GA 30269	10.00		٧			
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DAA						Fo	m 990-EZ (2009)

	990 EZ (2009) THE BENJAMIN AND EDITH SPAULDING 56-20689			F	Page 3
_Pa	rt V Other Information (Note the statement requirements in the instructions for Pa	art V.)		,	
٠				Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed				
	description of each activity		33	ļ	X
34	Were any changes made to the organizing or governing documents? If "Yes," attached a conformed copy of				
	the changes		34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not re	ported			
	on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T				
а	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section				
	6033(e) notice, reporting, and proxy tax requirements?		35a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		35b		<u> </u>
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets				l
	during the year? If "Yes," complete applicable parts of Schedule N		36	ļ	X
37a	Enter amount of political expenditures, direct or indirect, as described in the instr		_		
b	Did the organization file Form 1120-POL for this year?		37b	ļ	X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were			f	
	any such loans made in a prior year and still outstanding at the end of the period covered by this return?		38a	ļ	X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		4		
39	Section 501(c)(7) organizations. Enter				
<b>a</b>	Initiation fees and capital contributions included on line 9	<del></del> -	-	ŧ	
b	Gross receipts, included on line 9, for public use of club facilities  [39b]		-	•	
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under				
	section 4911 ▶, section 4912 ▶, section 4955 ▶			-	
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit	I			
	transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified				
	person in a prior year, and that the transaction has not been reported on any of the organization's prior		1		-
_	Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		40b		X
С	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on				
	organization managers or disqualified persons during the year under sections 4912,				
	4955, and 4958   Section 501(a)(4) argonizations. False argount of toward the 405				
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c				
_	reimbursed by the organization				
е	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter		400	<b></b>	X
41	transaction? If "Yes," complete Form 8886-T		40e	L	
	List the states with which a copy of this return is filed ► None  The organization's books are in care of ► OFFICERS  Tele	nhana na 🕨			
42a	C/O MILTON CAMPBELL	phone no			
	Located at ▶ DURHAM, NC	ZIP+4 ▶ 27	703		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority		, 03		
-	over a financial account in a foreign country (such as a bank account, securities account, or other financial			Yes	No
	account)?		42b	163	X
	If "Yes," enter the name of the foreign country		720		<del></del>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank				
	and Financial Accounts				
С	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		42c	Ī	x
_	If "Yes," enter the name of the foreign country		120		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here				▶ [
	and enter the amount of tax-exempt interest received or accrued during the tax year	▶   43			_
	and the man four	, [40]			
		•		Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of				<u> </u>
	Form 990-EZ		44	Ī	x
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If		1		
	"Yes," Form 990 must be completed instead of Form 990-EZ		45	[	x
				Λ E7	(2000)

	1990-EZ (2009) THE BENJAMIN AND EDITH SPAUL		-2068902			Page 4			
Pa	ert VI Section 501(c)(3) organizations and section 4947(a								
•	501(c)(3) organizations and section 4947(a)(1) non-	exempt charitab	le trusts must	answer question	ons 46-49	)b			
	and complete the tables for lines 50 and 51.								
16	Did the organization engage in direct or indirect political campaign activities	on behalf of or in opp	position to		Yes	No			
	candidates for public office? If "Yes," complete Schedule C, Part I				46	X			
17	Did the organization engage in lobbying activities? If "Yes," complete Schedu	ıle C. Part II			47	X			
18									
19a									
b	If "Yes," was the related organization a section 527 organization?	organization.			49a 49b	X			
50	Complete this table for the organization's five highest compensated employe	oo (athor than affice			430	<u> </u>			
,,				•					
_	employees) who each received more than \$100,000 of compensation from the  (a) Name and address of each employee paid more	(b) Title and average hours per week	(c) Compensation		(e) Expen				
	than \$100,000	devoted to position		deferred compensation	account a other allowa				
None	e								
		ľ							
		<u> </u>							
•				1					
_		<del> </del>							
				į					
f	Total number of other employees paid over \$100,000		L	L					
•	Total Hamber of Other Employees paid over \$100,000			=					
51	Complete this table for the organization's five highest compensated independent			4b					
<b>J</b> 1			each received inc	ne man					
	\$100,000 of compensation from the organization. If there is none, enter "Nor	ie							
	(a) Name and address of each independent contractor paid more than \$100,000	(6)	Tuna of annua	(2) (2)					
		(a)	Type of service	(c) C	ompensation				
NO	one								
		-							
				j					
		1							
		i							
đ	Total number of other independent contractors each receiving over \$100,000	<b>▶</b>							
						_			
	Under penalties of perjury, I declare that I have examined this return, including	g accompanying schedi	les and statements,	and to the best of my l	knowledge				
	and belief, it is true, correct, and complete Declaration of preparer (other than	n officer) is based on all	information of which	preparer has any know	wledge				
Sig	n Vincento. Arabah		1 112	15/10					
Her	e Signature of officer		Date						
	Vincent M. Spauld	ira, 1	Presid-	en t					
	Type or print name and title								
	Preparer's A	Date	Check if	Preparer's Ident	ufying Number (S	ee instr )			
Paid		10/25	self-	P0036	BUU1				
_			D/⊥U employed ▶			022			
	.	PC, CPAs		EIN D	<u>1-0770</u>	023			
J36									
		00770		Phone	050 0	40-			
	address, and ZIP + 4 Upper Marlboro, MD	20772		<del></del>	-952-9	437			
May		20772		no ▶ 301	-952-9 Yes	No			

## SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

## **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

Open to Public Inspection

Name of the organization THE BENJAMIN AND EDITH SPAULDING

DESCENDANTS FOUNDATION, INC.

Employer identification number 56-2068902

P	art I	Reas	on for Public Charity	Status (All organizations	s must o	complet	e this	part.)	See ir	nstruc	tions.			
Γhe	orgai												-	
1	e organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).													
2			cribed in section 170(b)(1)(A)(ii). (Attach Schedule E)											
3			r a cooperative hospital service organization described in section 170(b)(1)(A)(iii).											
4	H								ii) Ente	or tha h	oenital'e r	nomo		
-	ш	A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state												
5		•		of a college or university owned	or operat	ad by a a	ovorn <del>o</del>	antal un	+ dooo=	bod in				
Ū	L)		b)(1)(A)(iv). (Complete Part		or operat	eu by a g	overnine	entai uni	i descri	ibea in				
6				-	4 4 .									
6	H			overnmental unit described in s										
7				substantial part of its support fro	om a gove	ernmenta	l unit or	from the	genera	al public	;			
۰			section 170(b)(1)(A)(vi). (C	•										
8	X			170(b)(1)(A)(vi). (Complete Part					_					
9				1) more than 33 1/3 % of its sup						-				
				npt functions—subject to certain										
				nd unrelated business taxable in				k) from t	ousines	ses				
10				0, 1975 See section 509(a)(2).										
11	H	-	=	exclusively to test for public safe	•		. ,, ,							
	Ш			exclusively for the benefit of, to ted organizations described in s										
										section				
		a Type		the type of supporting organization.  c Type III–Function		-								
е		··		janization is not controlled direc	-		d		e III–Ol					
Ç				and other than one or more put					-		_			
			section 509(a)(2)	and other than one of more put	Jiiciy Supt	Joiled Olg	jailizaliu	iis desc	nbeu m	section	1			
f			, , , ,	ermination from the IRS that it is	a Type I	Type II	or Tupo	III ousse	ndina					
•			check this box	similation from the INS that it is	атурет,	Type II,	or Type	iii suppi	Jung					П
~				tion accepted any gift or contrib	ution from	any of th								Ш
g		following per		tion accepted any gift of contrib	ution non	i ally of ti	ie							
		<del>-</del> .		ontrols, either alone or together	with nome		ا ما اممطا					Г	res	N1 -
				f the supported organization?	with beise	JIIS UESCI	inea iii (	,'' <i>)</i>			G		es	No
			member of a person descri	., -							г	1g(i)	+	
				described in (i) or (ii) above?								1g(ii)		
h			• •	he supported organization(s)							ע	1g(iii)	L	
	Name	of supported	(ii) EIN	(iii) Type of organization	(ny) to the c	vraanization.	(v) Did ii	rou potific	60)	ls the	()	i) Amour	nt of	
1-7		anization	(,	(described on lines 1–9	(iv) is the organization in col (i) listed in your		(v) Did you notify the organization in		organizat		(4)	support		
				above or IRC section	governing	document?		of your port?		zed in the S				
				(see instructions))	Yes	No	Yes	No	Yes	No				
							- 100		1.00					
								-	<u> </u>		<del>_</del>			
							·							
			•	1	1			l	1	ŧ l				

Sche	dule A (Form 990 or 990-EZ) 2009 THE					-2068902	Page 2
Pa	tt !! Support Schedule for O	rganizations [	escribed in S	ections 170(b)	)(1)(A)(iv) and	170(b)(1)(A)(v	
<u>.                                    </u>	(Complete only if you che	ecked the box	on line 5, 7, o	r 8 of Part I.)	·		
	tion A. Public Support		<del></del> -	, <del></del>			
Cal	endar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4						
	tion B. Total Support			,	T		<del></del>
	endar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7	Amounts from line 4						
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11	Total support. Add lines 7 through 10	L			<u> </u>	L	
12	Gross receipts from related activities, etc	•				12	
13	First five years. If the Form 990 is for the		t, second, third, fo	urth, or fifth tax yea	ar as a section 50	I(c)(3)	
<u></u>	organization, check this box and stop her		4				<b>•</b>
	tion C. Computation of Public St					1.2	
14	Public support percentage for 2009 (line 6		•	nn (f))		14	<u>%</u>
15	Public support percentage from 2008 Sch					15	<u></u> %
16a	33 1/3 % support test—2009. If the organ				33 1/3 % or more,	check this box	. —
	and stop here. The organization qualifies		-				▶ ∐
b	33 1/3 % support test—2008. If the organ				15 is 33 1/3 % or r	nore, check this	
4	box and stop here. The organization quali						▶ ∐
17a							
	more, and if the organization meets the "fa			-			, n
	organization meets the "facts-and-circums		-		- · · · -		▶ [_
b	10%-facts-and-circumstances test—200	_					r
	more, and if the organization meets the "fa				•		, _
40	organization meets the "facts-and-circums		=	· · · · · ·			<b>P</b>  -
18	Private foundation. If the organization did	not check a box o	on line 13, 16a, 16	ɒ, 1/a, or 17b, ch€	eck this box and se	ee instructions	▶ □

Schedule A (Form 990 or 990-EZ) 2009

33 1/3 % support tests-2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line

17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3 % support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions Schedule A (Form 990 or 990-EZ) 2009 THE BENJAMIN AND EDITH SPAULDING

56-2068902

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Part IV Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

BESDFI THE BENJAMIN AND EDITH SPAULDING

56-2068902 FYE: 9/30/2010

**Federal Statements** 

Statement 1 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	 Amount
Expenses	 \$ 
HISTORY PROJECT EXPENSE	6,840
SILENT AUCTION EXPENSE	 509
Total	\$ 7,349

10/25/2010 8:27 AM