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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **10/01/09**, and ending **09/30/10**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LERNER FAMILY FOUNDATION, INC		A Employer identification number 56-1720870
	Number and street (or P O box number if mail is not delivered to street address) 524 WEST INNES ST	Room/suite	B Telephone number (see page 10 of the instructions) 704-636-5211
	City or town, state, and ZIP code SALISBURY NC 28144		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,128,240 (Part I, column (d) must be on cash basis.)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,746,169			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	46,430	46,430		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	715,212			
b Gross sales price for all assets on line 6a 2,258,810				
7 Capital gain net income (from Part IV, line 2)		715,212		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,507,811	761,642	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 1	400			400
b Accounting fees (attach schedule) STMT 2	1,315	658		657
c Other professional fees (attach schedule) STMT 3	19,234	19,234		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,802	911		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 5	3,896	3,896		
24 Total operating and administrative expenses. Add lines 13 through 23	26,647	24,699		1,057
25 Contributions, gifts, grants paid	90,000			90,000
26 Total expenses and disbursements. Add lines 24 and 25	116,647	24,699	0	91,057
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	2,391,164			
b Net investment income (if negative, enter -0-)		736,943		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	18,658	485,770	485,771
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		891	891
	10a Investments—U S and state government obligations (attach schedule) STMT 6	132,223	470,479	481,983
	b Investments—corporate stock (attach schedule) SEE STMT 7	1,088,096	2,601,164	3,787,103
	c Investments—corporate bonds (attach schedule) SEE STMT 8	150,141	360,713	372,492
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 9)	17,567		
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,406,685	3,919,017	5,128,240
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 10)	915	122,083	
	23 Total liabilities (add lines 17 through 22)	915	122,083	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,405,770	3,796,934	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,405,770	3,796,934	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,406,685	3,919,017	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,405,770
2 Enter amount from Part I, line 27a	2	2,391,164
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,796,934
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,796,934

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCH. S/T	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCH. L/T	P	VARIOUS	VARIOUS
c	CITIGROUP TRUST			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 534,262		473,546	60,716
b 1,724,316		1,070,052	654,264
c 232			232
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			60,716
b			654,264
c			232
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**715,212****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)

If (loss), enter -0- in Part I, line 8

3**60,716****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	101,550	1,509,602	0.067269
2007	114,525	2,085,323	0.054920
2006	119,500	2,210,540	0.054059
2005	121,000	2,055,705	0.058861
2004	116,000	1,962,271	0.059115

2 Total of line 1, column (d)**2****0.294224****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.058845****4** Enter the net value of noncharitable-use assets for 2009 from Part X, line 5**4****2,250,902****5** Multiply line 4 by line 3**5****132,454****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****7,369****7** Add lines 5 and 6**7****139,823****8** Enter qualifying distributions from Part XII, line 4**8****91,057**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	14,739
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	14,739
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,739
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	891
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	891
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	13,848
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KPMG 100 WESTMINSTER STREET Located at ► PROVIDENCE, RI	Telephone no ► 401-228-2256 ZIP+4 ► 02903		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK LERNER, M.D. 14 CLARENDON STREET, APT. 402	BOSTON MA 02116-6145	PRES. & DIRE 1.00	0	0
RICHARD I. LERNER 4808 TRAILWOOD DRIVE	GREENSBORO NC 27407	TRES. & DIRE 1.00	0	0
AMANDA R LERNER 408 TRAILWOOD DRIVE	GREENSBORO NC 27407	SEC. & DIRE 1.00	0	0
DENA P. LERNER 15323 WEDDINGTON STREET, APT. 107	SHERMAN OAKS CA 91411-3853	DIRECTOR 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Form 990-PF (2009) **LERNER FAMILY FOUNDATION, INC****56-1720870**Page **7****Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,142,914
b	Average of monthly cash balances	1b	142,266
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,285,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,285,180
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	34,278
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,250,902
6	Minimum investment return. Enter 5% of line 5	6	112,545

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	112,545
2a	Tax on investment income for 2009 from Part VI, line 5	2a	14,739
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,739
3	Distributable amount before adjustments Subtract line 2c from line 1	3	97,806
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	97,806
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	97,806

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	91,057
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	91,057
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,057

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	20,573			
b From 2005	19,995			
c From 2006	10,744			
d From 2007	11,645			
e From 2008	26,579			
f Total of lines 3a through e	89,536			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	89,536			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	20,573			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	68,963			
10 Analysis of line 9:				
a Excess from 2005	19,995			
b Excess from 2006	10,744			
c Excess from 2007	11,645			
d Excess from 2008	26,579			
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **02/13/92**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include.
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC CHART OPERATING	SUPPORT	90,000
Total			▶ 3a	90,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	46,430	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	715,212	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		761,642	0
13	Total. Add line 12, columns (b), (d), and (e)				13	761,642

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**Preparer's
signature

J. D. FREEMAN

Date _____

01/18/11

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00064227

Firm's name (or yours if self-employed), address, and ZIP code

SHERRILL & SMITH, CPAS PA
PO BOX 1327
SALISBURY, NC 28145-1327

EIN ▶ 56-2156279

Phone no **704-636-5211**

Form **990-PF** (2009)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

LERNER FAMILY FOUNDATION, INC**56-1720870**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

LERNER FAMILY FOUNDATION, INC

Employer identification number

56-1720870**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BERNICE L LERNER IRREVOCABLE TRUST CITI TRUST 241 ROYAL PALM WAY PALM BEACH FL 33480	\$ 1,746,169	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page **1** of **1** of Part II

Name of organization

LERNER FAMILY FOUNDATION, INC

Employer identification number

56-1720870**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED SCHEDULE	\$ 3,000,000	08/31/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Federal Statements

1/18/2011 4:06 PM

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 400	\$	\$	\$ 400
TOTAL	\$ 400	\$ 0	\$ 0	\$ 400

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 1,315	\$ 658	\$	\$ 657
TOTAL	\$ 1,315	\$ 658	\$ 0	\$ 657

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CITIGROUP TRUST INVESTMENT FEES	\$ 19,234	\$ 19,234	\$	\$
TOTAL	\$ 19,234	\$ 19,234	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORGIEN TAXES	\$ 911	\$ 911	\$	\$
FEDERAL EXCISE TAXES	891			
TOTAL	\$ 1,802	\$ 911	\$ 0	\$ 0

Federal Statements

56-1720870

FYE: 9/30/2010

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
ADR/FOR3IGN FEES	136	136		
INVESTMENT SUBSCRIPTION CHARG	3,760	3,760		
TOTAL	<u>3,896</u>	<u>3,896</u>	<u>0</u>	<u>0</u>

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U S BONDS	\$ 132,223	\$ 470,479	MARKET	\$ 481,983
TOTAL	\$ 132,223	\$ 470,479		\$ 481,983

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 1,088,096	\$ 2,601,164	MARKET	\$ 3,787,103
TOTAL	\$ 1,088,096	\$ 2,601,164		\$ 3,787,103

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 150,141	\$ 360,713	MARKET	\$ 372,492
TOTAL	\$ 150,141	\$ 360,713		\$ 372,492

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DUE FROM BROKER	\$ 17,567	\$	\$
TOTAL	\$ 17,567	\$ 0	\$ 0

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
RETURN OF OVERPAYMENT OF BEQUEST	\$ 915	\$ 122,083
TOTAL	\$ 915	\$ 122,083

LERNER FAMILY FOUNDATION, INC.			
September 30, 2010			
BEQUEST FROM BERNICE L. LERNER IRREVOCABLE TRUST			
FORM 990-PF, SCHEDULE B, PART I AND II			
			Market
Description	# Shares	Tax Cost	Value
AKAMAI TECHNOLOGIES INC	1,000	17,099.43	46,190.00
AMAZON COM INC	700	22,405.60	86,653.00
AMGEN INC COM	1,220	55,895.03	62,988.60
ANADARKO PETROLEUM CORP	1,570	58,524.47	72,785.20
ASML HOLDING NV-UY REG SHS	700	10,330.60	17,815.00
ATLAS COPCO AB	1,000	12,090.00	14,650.00
AUTODESK	645	16,691.02	18,911.40
BASF AKTIENGESLLSCHAFT-LEVEL 1	315	6,459.65	16,477.65
BED BATH & BEYOND INC COM	1,125	31,973.64	40,455.00
BERKSHIRE HATHAWAY INC	1,580	44,939.90	123,082.00
BIOGEN IDEC INC	2,350	93,066.74	126,712.00
BROADCOM CORP COM	1,265	29,015.04	40,505.30
CABLEVISION SYS CORP	1,800	10,027.66	44,946.00
CANON INC ADR REPSTG 5 SHS	685	17,545.08	28,454.90
CELGENE CORP	140	5,325.32	7,424.20
CHUBB CORP COM	905	28,066.74	49,232.00
CISCO SYSTEMS INC COM	4,475	37,131.36	90,932.00
COCA COLA CO COM	1,385	57,425.26	76,936.75
COMCAST CORP NEW CL A SPL	5,200	72,694.21	83,096.00
CREE INC	802	16,346.20	44,920.02
DEERE & CO	640	34,944.99	43,360.00
DIAGEO PLC SPNS ADR	275	11,481.25	18,612.00
DIRECTV COM USD0.01 CLASS A	800	10,191.14	30,240.00
DOLBY LABORATORIES INC	398	11,889.89	21,989.50
EBAY INC	1,515	24,852.35	36,450.90
EMERSON ELECTRIC COM	690	14,049.76	32,126.40
EXPEDIA INC DEL	1,835	14,983.72	41,727.90
FLUOR CORP NEW	480	17,082.43	22,761.60
FRANKLIN RES INC COM	140	9,244.74	14,148.40
FREEPORT MCMORAN COPPER B	505	17,217.74	35,531.80
GENZYME CORP COM	1,225	48,959.43	85,639.75
GOOGLE INC	87	31,876.60	39,384.03
GRUPO TELEVISIA SA-SPONSORED	1,150	11,115.85	21,401.50
HOME DEPOT INC COM	2,500	62,849.41	69,975.00
HONDA MTR LTD ADR NEW	650	12,967.63	22,100.00
HONEYWELL INTL INC	945	28,620.66	36,722.70
HONG KONG & CHINA GAS LTD	10,890	12,115.54	25,482.60
HUTCHINSON WHAMPOA LTD ADR	300	8,325.00	11,652.00
INTEL CORP COM	810	3,847.50	14,547.60
JOHNSON & JOHNSON COM	1,205	45,707.74	69,046.50
JONES LANG LASALLE INC	300	9,942.72	22,311.00
JP MORGAN CHASE & CO	1,100	32,265.25	39,435.00
JUNIPER NETWORKS INC	1,750	28,141.71	47,092.50

LERNER FAMILY FOUNDATION, INC.			
September 30, 2010			
BEQUEST FROM BERNICE L. LERNER IRREVOCABLE TRUST			
FORM 990-PF, SCHEDULE B, PART I AND II			
			Market
Description	# Shares	Tax Cost	Value
KEY CORP	3,010	17,669.13	23,869.30
KONINKLIJKE PHILIPS ELECTRS NV	575	11,515.07	17,215.50
L-3 COMMUNICATIONS HLDGS INC	615	27,480.35	41,241.90
LIBERTY MEDIA HLDG CORP	2,050	10,320.05	21,709.50
LIBERTY MEDIA HLDG CORP	1,075	12,739.89	47,805.26
MADISON SQUARE GARDEN INC	298.75	0.00	5,927.20
MERCK & CO INC NEW	1,220	31,721.44	42,370.60
METTLER-TOLEDO INTL INC COM	315	9,877.50	34,618.50
MICROSOFT CORP COM	1,850	23,848.93	43,734.00
NESTLE SA SPON ADR REPSTG REG	790	17,539.25	40,329.50
NEWS CORP	1,400	14,203.00	20,860.00
NORTHROP GRUMMAN CORP	330	14,813.44	19,031.10
NOVARTIS AG SPONS ADR	550	23,076.80	29,150.00
NOVO-NORDISK A S	360	10,622.71	30,330.00
PALL CORP COM	965	25,021.02	33,205.65
PEPSICO INC COM	790	12,345.16	50,244.00
PROCTOR & GAMBLE COMPANY CO	1,100	34,956.30	65,307.01
RIO TINTO OLC SPN ADR	480	18,654.53	25,929.60
SANDISK CORP	700	15,993.84	23,982.00
SAP AG	785	17,195.69	34,383.00
SCHUMBERGER LTD	430	22,028.64	24,260.60
SEAGATE TECHNOLOGY PLC	2,232	10,888.44	23,614.56
TELEFONICA S A	230	6,322.37	15,111.00
TESCO PLC SPONSORED ADR	710	7,064.50	13,561.00
TEXAS INSTRUMENTS COM	3,875	63,576.69	90,093.75
TYCO ELECTRONICS LTD COM CHF	1,200	22,766.85	29,904.00
UNILEVER PLC SPNSRD ADR NEW	540	11,679.00	14,634.00
UNITED OVERSEAS BK LTDADR	1,225	22,247.36	33,748.75
UNITEDHEALTH GROUP INC	2,800	62,331.54	89,348.00
VODAFONE GROUP SPD ADR REP	2,550	47,344.83	60,180.00
WAL-MART DE MEXICO S.A.B DE C	1,000	6,175.00	21,800.00
WALT DISNEY COMPANY COM	2,675	42,798.53	86,535.95
WEATHERFORD INT LTD COM USD1	3,630	37,906.65	54,994.50
TYCO INTERNATIONAL COM USD	500	10,954.25	19,300.00
		1,869,404.75	3,123,235.43
Less cash returned to Bernice L. Lerner Irrevocable Trust:			
September 7, 2010		(1,152.31)	(1,152.31)
Amount to be returned to Bernice L. Lerner Irrev. Trust at Sept. 30, 2010		(122,083.12)	(122,083.12)
Total Bequest		1,746,169.32	3,000,000.00

Asset Detail Section

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Asset Detail

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
U.S. Treasuries and Agencies						
U.S. Treasury Bonds and Notes						
U S Treasury Notes 4.250% 8/15/13 CUSIP: 912828BH2	66,000.00	\$72,893.70	\$71,016.15	\$1,877.55	\$2,805.00	1.42%
U S Treasury Notes 4.875% 8/15/16 CUSIP: 912828FQ8	54,000.00	\$64,103.94	\$61,813.48	\$2,290.46	\$2,632.50	1.25%
U S Treasury Notes 3.375% 11/15/19 CUSIP: 912828LY4	40,000.00	\$43,090.80	\$41,413.23	\$1,677.57	\$1,350.00	0.84%
U S Treas Nts 2.625% 8/15/20 CUSIP: 912828NT3	22,000.00	\$22,206.36	\$21,879.68	\$326.68	\$577.50	0.43%
		\$202,294.80	\$196,122.54	\$6,172.26	\$7,365.00	3.94%
Government Agency Bonds/Notes						
Fed Natl Mtg Assn 3.625% 8/15/11 CUSIP: 31398ATL6	50,000.00	\$51,437.50	\$51,857.66	-\$420.16	\$1,812.50	1.00%
Fed Natl Mtg Assn 4.375% 9/15/12 CUSIP: 31359MPPF4	43,000.00	\$46,198.34	\$46,153.14	\$45.20	\$1,881.25	0.90%
Fed Home Ln Mtg Corp 5.000% 1/30/14 CUSIP: 3128X2TM7	39,000.00	\$44,033.34	\$40,998.99	\$3,034.35	\$1,950.00	0.86%
Fed Natl Mtg Assn 5.250% 9/15/16 CUSIP: 31359MW41	39,000.00	\$46,239.57	\$43,597.42	\$2,642.15	\$2,047.50	0.90%
		\$187,908.75	\$182,607.21	\$5,301.54	\$7,691.25	3.66%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Discount Govt Agency Bnds/Nts						
Fedl Home Ln Mtg Disc 9/08/11	92,000.00	\$91,779.20	\$91,749.58	\$29.62	\$261.15	1.79%
CUSIP: 313396LL5						
		\$91,779.20	\$91,749.58	\$29.62	\$261.15	1.79%
Total U.S. Treasuries and Agencies		\$481,982.75	\$470,479.33	\$11,503.42	\$15,317.40	9.39%
Corporate and Foreign Bonds						
U.S. Corporate Bonds & Notes						
Goldman Sachs 3.250% 6/15/12	20,000.00	\$20,909.60	\$20,848.35	\$61.25	\$650.00	0.41%
CUSIP: 38146FAA9						
Bank of America Corp 3 125% 6/15/12	20,000.00	\$20,839.80	\$20,669.18	\$170.62	\$625.00	0.41%
CUSIP: 06050BAA9						
Merrill Lynch & Co 5.450% 2/05/13	20,000.00	\$21,478.80	\$20,509.58	\$969.22	\$1,090.00	0.42%
CUSIP: 59018YM40						
Verizon Wireless Cap 5.550% 2/01/14	19,000.00	\$21,502.87	\$21,207.42	\$295.45	\$1,054.50	0.42%
CUSIP: 92344SAP5						
American Express Co 7.250% 5/20/14	15,000.00	\$17,588.25	\$16,755.95	\$832.30	\$1,087.50	0.34%
CUSIP: 025816BA6						
JPMorgan Chase & Co 4.650% 6/01/14	32,000.00	\$35,027.20	\$34,146.06	\$881.14	\$1,488.00	0.68%
CUSIP: 46625HHN3						
Wachovia Corp New 5.250% 8/01/14	16,000.00	\$17,391.52	\$16,325.18	\$1,066.34	\$840.00	0.34%
CUSIP: 929903AJ1						
Conocophillips 4.600% 1/15/15	20,000.00	\$22,462.00	\$22,220.22	\$241.78	\$920.00	0.44%
CUSIP: 20825CAT1						
Kraft Foods Inc 4.125% 2/09/16	16,000.00	\$17,252.80	\$16,931.49	\$321.31	\$660.00	0.34%
CUSIP: 50075NBB9						

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
BB&T Corporation 3.950% 4/29/16 CUSIP: 05531FAF0	20,000.00	\$21,157.40	\$20,574.04	\$583.36	\$790.00	0.41%
Time Warner Cable 5.850% 5/01/17 CUSIP: 88732JAH1	19,000.00	\$21,663.99	\$20,459.70	\$1,204.29	\$1,111.50	0.42%
At & T Inc 5.500% 2/01/18 CUSIP: 00206RAJ1	15,000.00	\$17,397.90	\$16,476.64	\$921.26	\$825.00	0.34%
Goldman Sachs 6.150% 4/01/18 CUSIP: 38141GFM1	15,000.00	\$16,638.15	\$16,315.66	\$322.49	\$922.50	0.32%
CISCO Systems Inc 4.950% 2/15/19 CUSIP: 17275RAE2	19,000.00	\$21,736.38	\$20,281.88	\$1,454.50	\$940.50	0.42%
Gen Elec Cap Corp 5.500% 1/08/20 CUSIP: 36962G4J0	20,000.00	\$21,878.20	\$21,315.56	\$562.64	\$1,100.00	0.43%
Comcast Corp New 5.150% 3/01/20 CUSIP: 20030NBA8	16,000.00	\$17,486.40	\$16,837.82	\$648.58	\$824.00	0.34%
		\$332,411.26	\$321,874.73	\$10,536.53	\$14,928.50	6.48%
Foreign Corporate Bonds						
Rio Tinto Finance PL 8.950% 5/01/14 CUSIP: 767201AF3	17,000.00	\$20,989.05	\$19,969.12	\$1,019.93	\$1,521.50	0.41%
Royal Bk of Scotland 3.950% 9/21/15 CUSIP: 78010XAG6	1,000.00	\$1,010.46	\$1,003.31	\$7.15	\$39.50	0.02%
Transocean Inc 6.000% 3/15/18 CUSIP: 893830AS8	17,000.00	\$18,081.20	\$17,866.27	\$214.93	\$1,020.00	0.35%
		\$40,080.71	\$38,838.70	\$1,242.01	\$2,581.00	0.78%
Total Corporate and Foreign Bonds		\$372,491.97	\$360,713.43	\$11,778.54	\$17,509.50	7.26%

FORM 990-PF, PART II
September 30, 2010**Asset Detail Section (continued)****Statement of Value and Activity**

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Common Equity Securities						
Domestic Common Stocks						
Akamai Technologies Inc CUSIP: 009711T101	520.00	\$26,093.60	\$8,587.28	\$17,506.32	\$0.00	0.51%
Amazon Com Inc CUSIP: 023135106	380.00	\$59,682.80	\$12,163.04	\$47,519.76	\$0.00	1.16%
AMGEN Inc Com CUSIP: 031162100	800.00	\$44,088.00	\$35,143.47	\$8,944.53	\$0.00	0.86%
Anadarko Petroleum Corp CUSIP: 032511107	740.00	\$42,217.00	\$23,170.43	\$19,046.57	\$266.40	0.82%
Apache Corp CUSIP: 037411105	170.00	\$16,619.20	\$15,682.33	\$936.87	\$102.00	0.32%
Applied Materials Com CUSIP: 038222105	2,625.00	\$30,660.00	\$30,656.37	\$3.63	\$735.00	0.60%
AT & T Inc CUSIP: 00206R102	230.00	\$6,578.00	\$5,621.27	\$956.73	\$386.40	0.13%
Autodesk Inc CUSIP: 052769106	750.00	\$23,977.50	\$18,046.79	\$5,930.71	\$0.00	0.47%
Babcock & Wilcox Co New CUSIP: 05615F102	175.00	\$3,724.00	\$4,423.17	-\$699.17	\$0.00	0.07%
Baker Hughes Inc Com CUSIP: 057224107	480.00	\$20,448.00	\$20,547.47	-\$99.47	\$288.00	0.40%
Bank of America Corp CUSIP: 060505104	2,275.00	\$29,808.19	\$32,266.30	-\$2,458.11	\$91.00	0.58%
Bank of New York Mellon Corp CUSIP: 064058100	860.00	\$22,471.80	\$21,797.59	\$674.21	\$309.60	0.44%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value	
Bed Bath & Beyond Inc Com CUSIP: 075896100	810.00	\$35,162.10	\$22,581.54	\$12,580.56	\$0.00		0.69%
Berkshire Hathaway Inc CUSIP: 084670702	330.00	\$27,284.40	\$7,200.60	\$20,083.80	\$0.00		0.53%
Biogen IDEC Inc CUSIP: 09062X103	1,225.00	\$68,747.00	\$42,653.89	\$26,093.11	\$0.00		1.34%
Blackrock Inc CUSIP: 09247X101	170.00	\$28,942.50	\$25,317.57	\$3,624.93	\$680.00		0.56%
Boeing Company Com CUSIP: 097023105	330.00	\$21,958.20	\$20,583.68	\$1,374.52	\$554.40		0.43%
Broadcom Corp Com CUSIP: 111320107	680.00	\$24,065.20	\$12,898.28	\$11,166.92	\$217.60		0.47%
Cablevision Sys Corp CUSIP: 12686C109	1,125.00	\$29,463.75	\$0.00	\$29,463.75	\$562.50		0.57%
Celgene Corp CUSIP: 151020104	590.00	\$33,989.90	\$28,569.31	\$5,420.59	\$0.00		0.66%
Chubb Corp Com CUSIP: 171232101	500.00	\$28,495.00	\$11,987.50	\$16,507.50	\$740.00		0.56%
CISCO Systems Inc Com CUSIP: 17275R102	3,375.00	\$73,912.50	\$11,852.73	\$62,059.77	\$0.00		1.44%
Coca Cola Co Com CUSIP: 191216100	730.00	\$42,719.60	\$29,709.10	\$13,010.50	\$1,284.80		0.83%
Comcast Corp New CL A Spl CUSIP: 20030N200	3,150.00	\$53,581.50	\$42,374.84	\$11,206.66	\$1,190.70		1.05%
ConocoPhillips CUSIP: 20825C104	135.00	\$7,753.05	\$6,406.47	\$1,346.58	\$297.00		0.15%
Cree Inc CUSIP: 225447101	500.00	\$27,145.00	\$9,955.99	\$17,189.01	\$0.00		0.53%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Cvs/Caremark Corp CUSIP: 126650100	1,100.00	\$34,617.00	\$31,581.21	\$3,035.79	\$385.00	0.68%
Deere & Co. CUSIP: 244199105	330.00	\$23,027.40	\$17,870.22	\$5,157.18	\$396.00	0.45%
Devon Energy Corporation New CUSIP: 25179M103	350.00	\$22,659.00	\$22,135.11	\$523.89	\$224.00	0.44%
DirecTV Com Usd0.01 Class 'a' CUSIP: 25490A101	380.00	\$15,819.40	\$4,709.63	\$11,109.77	\$0.00	0.31%
Dolby Laboratories Inc CUSIP: 25659T107	270.00	\$15,338.70	\$7,910.98	\$7,427.72	\$0.00	0.30%
Ebay Inc CUSIP: 278642103	2,525.00	\$61,610.00	\$51,306.55	\$10,303.45	\$0.00	1.20%
Electronic Arts Inc CUSIP: 285512109	1,950.00	\$32,072.63	\$42,965.09	-\$10,892.46	\$0.00	0.63%
Emcor Group Inc CUSIP: 29084Q100	110.00	\$2,704.90	\$2,569.94	\$134.96	\$0.00	0.05%
Emerson Electric Com CUSIP: 291011104	440.00	\$23,170.40	\$8,111.06	\$15,059.34	\$589.60	0.45%
Expedia Inc DEL CUSIP: 30212P105	1,050.00	\$29,641.50	\$8,556.38	\$21,085.12	\$294.00	0.58%
First Solar Inc CUSIP: 336433107	170.00	\$25,049.50	\$21,755.41	\$3,294.09	\$0.00	0.49%
Fluor Corp New CUSIP: 343412102	705.00	\$34,918.65	\$25,314.27	\$9,604.38	\$352.50	0.68%
Forest Labs Inc CL A Com CUSIP: 345838106	1,275.00	\$39,435.75	\$44,859.45	-\$5,423.70	\$0.00	0.77%
Franklin RES Inc Com CUSIP: 354613101	170.00	\$18,173.00	\$10,938.35	\$7,234.65	\$149.60	0.35%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Freeport McMoran Copper B CUSIP: 35671D857	290.00	\$24,763.10	\$6,960.07	\$17,803.03	\$348.00	0.48%
Gap Inc Com CUSIP: 364760108	210.00	\$3,914.40	\$3,421.76	\$492.64	\$84.00	0.08%
General Electric Corp Com CUSIP: 369604103	2,025.00	\$32,906.25	\$33,425.84	-\$519.59	\$972.00	0.64%
Genzyme Corp Com CUSIP: 372917104	540.00	\$38,226.60	\$15,185.80	\$23,040.80	\$0.00	0.75%
Google Inc CUSIP: 38259P508	80.00	\$42,063.20	\$27,538.24	\$14,524.96	\$0.00	0.82%
Halliburton Co Com CUSIP: 406216101	260.00	\$8,598.20	\$8,314.72	\$283.48	\$93.60	0.17%
Hess Corp CUSIP: 42809H107	460.00	\$27,195.20	\$24,979.10	\$2,216.10	\$184.00	0.53%
Home Depot Inc Com CUSIP: 437076102	2,000.00	\$63,360.00	\$48,993.58	\$14,366.42	\$1,890.00	1.24%
Honeywell Intl Inc CUSIP: 438516106	530.00	\$23,288.20	\$14,697.71	\$8,590.49	\$641.30	0.45%
Intel Corp Com CUSIP: 458140100	600.00	\$11,520.00	\$2,850.00	\$8,670.00	\$378.00	0.22%
Jacobs Engr Group Inc CUSIP: 469814107	40.00	\$1,548.00	\$1,766.02	-\$218.02	\$0.00	0.03%
Johnson & Johnson Com CUSIP: 478160104	1,100.00	\$68,156.00	\$21,870.38	\$46,285.62	\$2,376.00	1.33%
Jones Lang Lasalle Inc CUSIP: 48020Q107	140.00	\$12,077.80	\$4,507.92	\$7,569.88	\$28.00	0.24%
JPMorgan Chase & Co CUSIP: 46625H100	860.00	\$32,731.60	\$23,762.74	\$8,968.86	\$172.00	0.64%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual		Percent of Market Value
					Income	Value	
Juniper Networks Inc CUSIP: 48203R104	920.00	\$27,922.00	\$13,745.24	\$14,176.76	\$0.00	0.54%	
Key Corp CUSIP: 493267108	1,425.00	\$11,343.00	\$7,959.84	\$3,383.16	\$57.00	0.22%	
L-3 Communications Hldgs Inc CUSIP: 502424104	440.00	\$31,798.80	\$19,496.40	\$12,302.40	\$704.00	0.62%	
Lawson Software Inc New CUSIP: 52078P102	670.00	\$5,674.90	\$4,597.04	\$1,077.86	\$0.00	0.11%	
Liberty Media Corp New CUSIP: 53071M708	34.00	\$2,207.62	\$462.99	\$1,744.63	\$0.00	0.04%	
Liberty Media Hldg Corp CUSIP: 53071M104	1,325.00	\$18,165.75	\$4,603.58	\$13,562.17	\$0.00	0.35%	
Liberty Media Hldg Corp CUSIP: 53071M302	325.00	\$16,919.50	\$2,311.45	\$14,608.05	\$0.00	0.33%	
Madison Square Garden Inc CUSIP: 56826P100	430.75	\$9,084.52	\$867.38	\$8,217.14	\$0.00	0.18%	
Mattel Inc Com CUSIP: 577081102	380.00	\$8,914.80	\$8,014.15	\$900.65	\$285.00	0.17%	
Merck & Co Inc New CUSIP: 58933Y105	770.00	\$28,343.70	\$18,454.59	\$9,889.11	\$1,170.40	0.55%	
Mettler-Toledo Intl Inc Com CUSIP: 592688105	260.00	\$32,354.40	\$7,157.80	\$25,196.60	\$0.00	0.63%	
Microsoft Corp Com CUSIP: 594918104	2,250.00	\$55,102.50	\$29,046.51	\$26,055.99	\$1,440.00	1.07%	
Monsanto Co New CUSIP: 61166W101	280.00	\$13,420.40	\$17,260.26	-\$3,839.86	\$313.60	0.26%	
Morgan Stanley CUSIP: 617446448	1,050.00	\$25,914.00	\$28,788.16	-\$2,874.16	\$210.00	0.51%	

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Nasdaq Omx Group Inc CUSIP: 631103108	1,125.00	\$21,858.75	\$26,527.02	-\$4,668.27	\$0.00	0.43%
Nat'l Oilwell Varco CUSIP: 637071101	370.00	\$16,453.90	\$12,531.11	\$3,922.79	\$148.00	0.32%
News Corp CUSIP: 65248E203	2,100.00	\$31,626.00	\$20,362.13	\$11,263.87	\$315.00	0.62%
Noble Energy Inc CUSIP: 655044105	55.00	\$4,129.95	\$3,355.29	\$774.66	\$39.60	0.08%
Northrop Grumman Corp CUSIP: 666807102	390.00	\$23,645.70	\$17,450.11	\$6,195.59	\$733.20	0.46%
Nucor Corp CUSIP: 670346105	840.00	\$32,088.00	\$34,686.02	-\$2,598.02	\$1,209.60	0.63%
NVIDIA Corp CUSIP: 67066G104	2,550.00	\$29,789.10	\$29,950.12	-\$161.02	\$0.00	0.58%
Pall Corp Com CUSIP: 696429307	600.00	\$24,984.00	\$14,316.34	\$10,667.66	\$384.00	0.49%
Parker Hannifin Corp CUSIP: 701094104	75.00	\$5,254.50	\$3,178.30	\$2,076.20	\$81.00	0.10%
Pebblebrook Hotel TR CUSIP: 70509V100	3.00	\$54.03	\$51.42	\$2.61	\$0.00	0.00%
Pepsico Inc Com CUSIP: 713448108	600.00	\$39,864.00	\$6,653.49	\$33,210.51	\$1,152.00	0.78%
Procter & Gamble Company Com CUSIP: 742718109	600.00	\$35,982.00	\$18,541.54	\$17,440.46	\$1,156.20	0.70%
Safeway Stores Inc Com New CUSIP: 786514208	1,575.00	\$33,327.00	\$30,882.38	\$2,444.62	\$756.00	0.65%
Sandisk Corp CUSIP: 80004C101	400.00	\$14,660.00	\$5,803.63	\$8,856.37	\$0.00	0.29%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Schwab Charles Corp New CUSIP: 808513105	1,550.00	\$21,545.00	\$21,174.02	\$370.98	\$372.00	0.42%
Texas Instruments Com CUSIP: 882508104	2,525.00	\$68,528.50	\$37,493.25	\$31,035.25	\$1,313.00	1.34%
Thermo Fisher Corp CUSIP: 883556102	360.00	\$17,236.80	\$16,353.06	\$883.74	\$0.00	0.34%
Tutor Perini Corp CUSIP: 901109108	33.00	\$662.97	\$590.33	\$72.64	\$0.00	0.01%
United Sts Stl Corp New CUSIP: 912909108	135.00	\$5,918.40	\$7,050.45	-\$1,132.05	\$27.00	0.12%
UnitedHealth Group Inc CUSIP: 91324P102	1,600.00	\$56,176.00	\$31,397.20	\$24,778.80	\$800.00	1.10%
Vertex Pharmaceuticals Inc CUSIP: 92532F100	420.00	\$14,519.40	\$13,341.12	\$1,178.28	\$0.00	0.28%
Visa Inc-Class A Shares CUSIP: 92826C839	310.00	\$23,020.60	\$22,311.79	\$708.81	\$155.00	0.45%
Walt Disney Company Com CUSIP: 254687106	1,500.00	\$49,650.00	\$23,405.73	\$26,244.27	\$525.00	0.97%
Weyerhaeuser Company Com CUSIP: 962166104	478.00	\$7,533.28	\$12,320.37	-\$4,787.09	\$95.60	0.15%
YAHOO Inc CUSIP: 984332106	1,550.00	\$21,963.50	\$21,240.53	\$722.97	\$0.00	0.43%
		\$2,485,811.44	\$1,632,786.68	\$853,024.76	\$30,705.20	48.49%
ADRs						
Allied Wild Assurance Com Lishs CUSIP: G0219G203	124.00	\$7,017.16	\$5,365.47	\$1,651.69	\$99.20	0.14%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
ASML Holding Nv-Uy Reg SHS CUSIP: N07059186	770.00	\$22,892.10	\$11,364.36	\$11,527.74	\$175.56	0.45%
Atlas Copco AB CUSIP: 049255805	1,375.00	\$24,200.00	\$16,454.33	\$7,745.67	\$375.38	0.47%
AXA S.A SPD ADR CUSIP: 054536107	1,850.00	\$32,153.00	\$33,263.51	-\$1,110.51	\$1,082.25	0.63%
BASF Aktiengesellschaft-Level I CUSIP: 055262505	370.00	\$23,365.50	\$6,763.47	\$16,602.03	\$598.29	0.46%
BHP Billiton Ltd CUSIP: 088606108	150.00	\$11,448.00	\$10,328.23	\$1,119.77	\$261.00	0.22%
Canon Inc ADR Repstg 5 SHS CUSIP: 138006309	720.00	\$33,638.40	\$18,222.08	\$15,416.32	\$820.80	0.66%
Carnival Corp Paired CTF 1 Com Carni CUSIP: 143658300	140.00	\$5,345.90	\$3,549.87	\$1,796.03	\$56.00	0.10%
Covidien PLC Usd0.20 CUSIP: G2554F105	410.00	\$16,477.90	\$14,959.89	\$1,518.01	\$328.00	0.32%
CRH PLC CUSIP: 12626K203	1,825.00	\$30,368.00	\$31,513.36	-\$1,145.36	\$1,441.75	0.59%
Danone CUSIP: 23636T100	1,800.00	\$21,636.00	\$18,440.50	\$3,195.50	\$363.60	0.42%
Diageo PLC Spns ADR CUSIP: 25243Q205	300.00	\$20,703.00	\$12,737.75	\$7,965.25	\$704.70	0.40%
Ericsson (Lm)Tel ADR-Each Rep 10 Ord CUSIP: 294821608	2,050.00	\$22,488.50	\$21,165.80	\$1,322.70	\$397.70	0.44%
Glaxo Smithkline CUSIP: 37733W105	670.00	\$26,478.40	\$26,858.89	-\$380.49	\$1,327.27	0.52%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Grupo Televisa SA-Sponsored ADR CUSIP: 40049J206	1,100.00	\$20,812.00	\$8,023.50	\$12,788.50	\$1,282.60	0.41%
Honda Mtr Ltd ADR New CUSIP: 438128308	960.00	\$34,166.40	\$21,699.36	\$12,467.04	\$420.48	0.67%
Hong Kong & China Gas Ltd CUSIP: 438550303	8,200.00	\$20,336.00	\$8,070.62	\$12,265.38	\$344.40	0.40%
HSBC Hldgs PLC Sponsored ADR New CUSIP: 404280406	400.00	\$20,236.00	\$20,753.36	-\$517.36	\$680.00	0.39%
Hutchinson Whampoa Ltd ADR CUSIP: 448415208	500.00	\$23,285.00	\$16,117.00	\$7,168.00	\$535.50	0.45%
Icon Pub Ltd Co CUSIP: 45103T107	860.00	\$18,593.20	\$21,372.06	-\$2,778.86	\$0.00	0.36%
ING Groep N V Sponsored ADR CUSIP: 456837103	3,200.00	\$32,928.00	\$32,877.17	\$50.83	\$0.00	0.64%
Koninklijke Philips Electrs N V CUSIP: 500472303	670.00	\$20,984.40	\$13,417.55	\$7,566.85	\$531.31	0.41%
McDermott Intl Inc CUSIP: 580037109	350.00	\$5,173.00	\$4,440.20	\$732.80	\$0.00	0.10%
Mitsubishi UFJ Finl Group Apd ADR CUSIP: 606822104	6,300.00	\$29,169.00	\$32,693.84	-\$3,524.84	\$781.20	0.57%
Nestle SA Spon ADR Repstg Reg CUSIP: 641069406	570.00	\$30,455.10	\$12,015.60	\$18,439.50	\$511.29	0.59%
Nokia Corp Spnsd ADR CUSIP: 654902204	2,050.00	\$20,561.50	\$21,312.13	-\$750.63	\$719.55	0.40%
Nomura Hldgs Inc SPD ADR CUSIP: 65535H208	3,600.00	\$17,172.00	\$24,446.63	-\$7,274.63	\$295.20	0.33%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Percent of Market Value
Novartis AG Spons ADR CUSIP: 66987V109	835.00	\$48,154.45	\$35,193.99	\$12,960.46	\$1,380.26	0.94%
Novo-Nordisk A S CUSIP: 670100205	230.00	\$22,641.20	\$4,270.93	\$18,370.27	\$225.17	0.44%
Orx Corp Spnd ADR CUSIP: 686330101	780.00	\$29,944.20	\$35,574.34	-\$5,630.14	\$290.16	0.58%
Petroleo Brasileiro SA Petrobras CUSIP: 71654V408	550.00	\$19,948.50	\$18,970.33	\$978.17	\$82.50	0.39%
Rio Tinto PLC Spn ADR CUSIP: 767204100	560.00	\$32,888.80	\$19,664.03	\$13,224.77	\$495.04	0.64%
Roche Holdings Ltd-Sponsored ADR CUSIP: 771195104	290.00	\$9,897.70	\$10,007.33	-\$109.63	\$336.40	0.19%
Sap AG CUSIP: 803054204	670.00	\$33,037.70	\$11,187.86	\$21,849.84	\$281.40	0.64%
Schlumberger Ltd CUSIP: 806857108	660.00	\$40,662.60	\$34,364.42	\$6,298.18	\$554.40	0.79%
Seagate Technology PLC CUSIP: G7945M107	2,725.00	\$32,086.88	\$15,549.79	\$16,537.09	\$0.00	0.63%
Shire PLC CUSIP: 82481R106	300.00	\$20,184.00	\$17,390.77	\$2,793.23	\$103.50	0.39%
Smith & Nephew P L C SPD ADR New CUSIP: 83175M205	480.00	\$21,792.00	\$21,288.37	\$503.63	\$343.68	0.43%
Suncor Energy Inc CUSIP: 867224107	620.00	\$20,181.00	\$19,598.65	\$582.35	\$241.80	0.39%
Telefonica S A CUSIP: 879382208	310.00	\$22,986.50	\$8,408.77	\$14,577.73	\$1,175.83	0.45%

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual		Percent of Market Value
					Income	Value	
Tesco PLC Sponsored ADR CUSIP: 881575302	1,060.00	\$21,359.00	\$10,851.30	\$10,507.70	\$599.96	0.42%	
Total S.A. ADR	410.00	\$21,156.00					
Trend Micro Inc ADR CUSIP: 89151E109	710.00	\$21,243.20	\$21,111.42	\$2,743.80	\$1,071.33	0.41%	
Tyco Electronics Ltd Com Chf2.60 CUSIP: H8912P106	1,150.00	\$33,603.00	\$21,120.62	\$12,482.38	\$629.06	0.41%	
Tyco International Com Usd0.80 CUSIP: H89128104	900.00	\$33,057.00	\$27,920.05	\$5,136.95	\$736.00	0.66%	
UBS AG CUSIP: H89231338	1,425.00	\$24,267.75	\$26,996.96	-\$2,729.21	\$756.00	0.64%	
Unilever PLC Spnsrd ADR New CUSIP: 904767704	840.00	\$24,444.00	\$18,261.45	\$6,182.55	\$0.00	0.47%	
United Overseas Bk Ltdadr CUSIP: 911271302	1,075.00	\$29,981.75	\$15,236.25	\$14,745.50	\$1,023.12	0.48%	
Vestas Wind Sys A/S CUSIP: 925458101	1,600.00	\$19,936.00	\$21,828.12	-\$1,892.12	\$895.48	0.58%	
Vodafone Group SPD ADR Rep 10 Ord SH CUSIP: 92857W209	1,700.00	\$42,177.00	\$30,309.69	\$11,867.31	\$0.00	0.39%	
Wal-Mart DE Mexico S.A.B DE C V CUSIP: 93114W107	890.00	\$22,445.80	\$5,495.75	\$16,950.05	\$2,157.30	0.82%	
Weatherford Int Ltd Com Usd1.00 CUSIP: H27013103	3,575.00	\$61,132.50	\$31,137.00	\$29,995.50	\$509.97	0.44%	
Total Common Equity Securities		\$1,301,291.99	\$968,376.92	\$332,915.07	\$28,021.39	25.35%	
		\$3,787,103.43	\$2,601,163.60	\$1,185,939.83	\$58,726.59	73.84%	

Asset Detail Section (continued)

Statement of Value and Activity

September 1, 2010 - September 30, 2010

Description	Shares/Par Value	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual		Percent of Market Value
					Income	Value	
Cash Equivalents							
Taxable Money Market Funds							
Western Asset Institutional Mny Mkt CUSIP: 52470G825	7,400.45	\$7,400.45	\$7,400.45	\$0.00	\$12.72		0.14%(i)
Western Asset Institutional Mny Mkt CUSIP: 52470G825	478,370.97	\$478,370.97	\$478,370.97	\$0.00	\$822.32		9.37%
Total Cash Equivalents		\$485,771.42	\$485,771.42	\$0.00	\$835.04		9.51%
Total All Assets		\$5,127,349.57	\$3,918,127.78	\$1,209,221.79	\$92,388.53	100.00%	

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
45 0000 NOVARTIS AG-ADR - 66987V109						
SOLD		10/05/2009	2236 70			
ACQ	10 0000	04/01/2008	437 04	507.36	-10.32	LT15
	35.0000	04/07/2008	1739 66	1767 51	-27.85	LT15
42 0000 TAIWAN SEMICONDUCTOR-SP ADR - 874039100 - MINOR = 3161						
SOLD		10/09/2009	422 11			
ACQ	38 1777	07/20/2004	383 69	245 59	138.10	LT15
	3.8223	07/26/2004	38 42	23.09	15.33	LT15
70.0000 ANADARKO PETZ CORP - 032511107 - MINOR = 5010						
SOLD		10/12/2009	4771 25			
ACQ	55 0000	11/06/2006	3748 84	2675 00	1073.84	LT15
	15.0000	08/04/2005	1022.41	656 03	366 38	LT15
140 0000 GENERAL ELEC CO - 369604103 - MINOR = 31001						
SOLD		10/12/2009	2292 27			
ACQ	140.0000	02/12/2008	2292.27	4792 20	-2499 93	LT15
20.0000 AMAZON COM INC - 023135106 - MINOR = 43						
SOLD		10/26/2009	2456 37			
ACQ	20 0000	04/28/2005	2456 37	649 59	1806 78	LT15
5 0000 COMERICA INC - 200340107 - MINOR = 43						
SOLD		10/28/2009	142 49			
ACQ	5.0000	05/19/2009	142 49	107 26	35.23	ST
100 0000 LIBERTY MEDIA HLDG CORP - 53071M104 - MINOR = 43						
SOLD		10/28/2009	1130.37			
ACQ	100.0000	07/20/2004	1130 37	1640 00	-509.63	LT15
34.0000 COMERICA INC - 200340107 - MINOR = 43						
SOLD		10/29/2009	969.01			
ACQ	34 0000	05/19/2009	969 01	729.39	239 62	ST
31 0000 COMERICA INC - 200340107 - MINOR = 43						
SOLD		11/03/2009	848 29			
ACQ	31 0000	05/19/2009	848 29	665.04	183 25	ST
330 0000 INTEL CORP - 458140100 - MINOR = 31001						
SOLD		11/03/2009	6087 05			
ACQ	330 0000	09/25/2002	6087 05	1567.50	4519.55	LT15
45 0000 AMAZON COM INC - 023135106 - MINOR = 43						
SOLD		11/05/2009	5357.46			
ACQ	10 0000	04/28/2005	1190 55	324 79	865.76	LT15
	35 0000	09/05/2006	4166.91	1120 28	3046 63	LT15
160 0000 CISCO SYS INC - 17275R102						
SOLD		11/05/2009	3817 63			
ACQ	160 0000	09/25/2002	3817.63	712 47	3105 16	LT15
85 0000 SEARS HLDGS CORP - 812350106 - MINOR = 43						
SOLD		11/05/2009	5677 24			
ACQ	10 0000	01/04/2008	667 91	1027 35	-359 44	LT15
	20 0000	01/10/2008	1335.82	1969.60	-633.78	LT15
	35.0000	01/11/2008	2337.69	3438.95	-1101 26	LT15
	20 0000	03/17/2008	1335.82	1877 07	-541.25	LT15
7 0000 NOVELLUS SYS INC - 670008101 - MINOR = 43						
SOLD		11/18/2009	152 68			
ACQ	7 0000	10/06/2005	152 68	171 22	-18 54	LT15
4 0000 VERIGY LTD - Y93691106 - MINOR = 44						
SOLD		11/18/2009	37 63			
ACQ	4 0000	11/01/2006	37 63	66 52	-28 89	LT15
17 0000 NOVELLUS SYS INC - 670008101 - MINOR = 43						
SOLD		11/19/2009	355 60			
ACQ	17 0000	10/06/2005	355 60	415.83	-60 23	LT15
53 0000 VERIGY LTD - Y93691106 - MINOR = 44						
SOLD		11/19/2009	477 21			
ACQ	49 6346	11/01/2006	446 91	825.45	-378.54	LT15
	3 3654	11/02/2006	30 30	54 68	-24.38	LT15
113 0000 VERIGY LTD - Y93691106 - MINOR = 44						
SOLD		11/20/2009	1095 15			
ACQ	18 3654	10/04/2002	177 99	121 41	56 58	LT15
	36 6346	11/02/2006	355.05	595 21	-240 16	LT15
	33 0000	11/03/2006	319 82	534 16	-214 34	LT15
	25 0300	09/25/2009	242 29	286 12	-43.83	ST
55.0000 SEARS HLDGS CORP - 812350106 - MINOR = 43						
SOLD		11/24/2009	3904.97			
ACQ	20 0000	03/17/2008	1419 99	1877 07	-457 08	LT15
	35.0000	06/20/2008	2484 98	2617 44	-132 46	LT15
51 0000 TOLL BROS INC - 889478103 - MINOR = 43						
SOLD		11/25/2009	995 42			
ACQ	25.0000	05/19/2009	487 95	493 19	-5 24	ST
	26 0000	04/17/2009	507 47	511 23	-3.76	ST
.5000 LIBERTY MEDIA CORP NEW - 53071M708 - MINOR = 43						
SOLD		11/27/2009	25 37			
ACQ	5000	07/21/2004	25.37	6 88	18.49	LT15
4 0000 TOLL BROS INC - 889478103 - MINOR = 43						
SOLD		11/27/2009	77.99			
ACQ	4 0000	04/17/2009	77.99	78.65	-0 66	ST
23 0000 FRANKLIN RES INC - 354613101 - MINOR = 31001						
SOLD		11/30/2009	2468.79			
ACQ	3 0000	09/05/2006	322 02	235 11	26 31	LT15
	10 0000	10/13/2008	1073 39	712 55	360 84	LT15
	10 0000	10/15/2008	1073 39	742 49	330 90	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
26.0000 TOLL BROS INC - 889478103 - MINOR = 43						
SOLD		11/30/2009	506 99			
ACQ	5 0000	04/17/2009	97 50	98 32	-0.82	ST
	21 3000	04/20/2009	409.49	400 93	8.56	ST
0587 DIRECTV COM USDO 01 CLASS 'A' - 25490A101 - MINOR = 43						
SOLD		12/01/2009	1 87			
ACQ	0587	07/21/2004	1.87	0.73	1 14	LT15
94 0000 TOLL BROS INC - 889478103 - MINOR = 43						
SOLD		12/01/2009	1837.78			
ACQ	94 0000	04/20/2009	1837.78	1794.66	43 12	ST
45 0000 EXPEDIA INC DEL - 30212P105 - MINOR = 43						
SOLD		12/02/2009	1163 28			
ACQ	45 0000	06/25/2008	1163.28	903 33	259 95	LT15
115 0000 UNITED PARCEL SERVICE - CL B - 911312106 - MINOR = 3101						
SOLD		12/02/2009	6658 57			
ACQ	10 0000	03/14/2008	579 01	699.42	-120 41	LT15
	20.0000	03/17/2008	1158 01	1387 76	-229.75	LT15
	10 0000	03/20/2008	579.01	707.26	-128 25	LT15
	25 0000	04/09/2008	1447 52	1770 50	-322 98	LT15
	10 0000	06/13/2008	579 01	679 96	-100 95	LT15
	10 0000	06/16/2008	579 01	679 63	-100 62	LT15
	20 0000	07/16/2008	1158.01	1157 94	0 07	LT15
	10 0000	07/23/2008	579 01	629 99	-50.98	LT15
26.0000 PACCAR INC - 693718108 - MINOR = 50						
SOLD		12/04/2009	957 12			
ACQ	25 0000	09/15/2008	920 31	1066 54	-146.23	LT15
	1.0000	01/06/2009	36 81	31.94	4.87	ST
6000 0000 GOLDMAN SACHS GROUP 4 500% 6/15/10 - 38143UBE0 - MINOR = 30						
SOLD		12/09/2009	6122.88			
ACQ	6000 0000	08/16/2006	6122 88	5963 75	159 13	LT15
1500 MARRIOTT INTERNATIONAL - CL A - 571903202 - MINOR = 43						
SOLD		12/09/2009	3.97			
ACQ	1500	03/24/2009	3 97	2 58	1.39	ST
39 0000 PACCAR INC - 693718108 - MINOR = 50						
SOLD		12/10/2009	1435 20			
ACQ	18 0000	01/06/2009	662 40	574 99	87 41	ST
	21 0000	02/06/2009	772.80	649 26	123.54	ST
12000 0000 U S TREASURY NOTES 4 875% 8/15/16 - 912828FQ8 - MINOR = 18						
SOLD		12/10/2009	13530 00			
ACQ	5000 0000	04/07/2008	5637 50	5524 61	112.89	LT15
	7000 0000	06/05/2008	7892 50	7484 53	407.97	LT15
20.0000 PACCAR INC - 693718108 - MINOR = 50						
SOLD		12/22/2009	736.71			
ACQ	5 0000	02/06/2009	184.18	154.58	29 60	ST
	15 0000	05/28/2009	552.53	428 47	124 06	ST
22 0000 NOVELLUS SYS INC - 670008101 - MINOR = 43						
SOLD		12/28/2009	518 48			
ACQ	22 0000	10/06/2005	518.48	538.13	-19 65	LT15
7.0000 NOVELLUS SYS INC - 670008101 - MINOR = 43						
SOLD		12/29/2009	164 16			
ACQ	7 0000	10/06/2005	164 16	171 22	-7 06	LT15
148 0000 NOVELLUS SYS INC - 670008101 - MINOR = 43						
SOLD		12/30/2009	3470 60			
ACQ	47 0000	10/06/2005	1102 15	1149 65	-47 50	LT15
	101 0000	03/12/2008	2368 45	2234 04	134 41	LT15
77 0000 XTO ENERGY INC - 98385X106 - MINOR = 43						
SOLD		12/30/2009	3618.95			
ACQ	77 0000	08/12/2009	3618.95	3210.69	408 26	ST
9.0000 NOVELLUS SYS INC - 670008101 - MINOR = 43						
SOLD		12/31/2009	211.64			
ACQ	9 0000	03/12/2008	211 64	199.07	12 57	LT15
103.0000 XTO ENERGY INC - 98385X106 - MINOR = 43						
SOLD		12/31/2009	4824.15			
ACQ	20.0000	07/17/2009	936 73	778 74	157 99	ST
	83 0000	08/12/2009	3887 42	3460.88	426 54	ST
6000 0000 XTO ENERGY INC 6 250% 8/01/17 - 98385XAL0 - MINOR = 30						
SOLD		01/06/2010	6848 28			
ACQ	6000 0000	07/08/2008	6848 28	6126 06	722 22	LT15
15 0000 AMAZON COM INC - 023135106 - MINOR = 43						
SOLD		01/13/2010	1916 76			
ACQ	15 0000	09/05/2006	1916 76	480 12	1436.64	LT15
7000 0000 BP CAPITAL MARKETS 5.250% 11/07/13 - 05565QBF4 - MINOR = 33						
SOLD		01/14/2010	7711 13			
ACQ	5000 0000	11/19/2008	5507 95	5055.65	452 30	LT15
	1000 3000	06/15/2009	1101 59	1063 43	38.16	ST
	1000 0000	09/24/2009	1101 59	1095 99	5.60	ST
59 0000 WILLIAMS SONOMA INC - 969904101 - MINOR = 43						
SOLD		01/14/2010	1286 76			
ACQ	20 0000	03/27/2008	436 19	474 94	-38.75	LT15
	20.0000	03/28/2008	436 19	474.87	-38 68	LT15
	10 0000	06/13/2008	218 09	220 00	-1 91	LT15
	9 0000	06/16/2008	196.29	193 00	-1 71	LT15
105 0000 INTEL CORP - 458140100 - MINOR = 31001						
SOLD		01/15/2010	6402.65			
ACQ	385.0000	09/25/2002	6402 65	1148 75	4953 90	LT15

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LEGEND. F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
31 0000 WILLIAMS SONOMA INC - 969904101 - MINOR = 43						
SOLD		01/15/2010	645 94			
ACQ	1 0000	06/16/2008	20 84	22 00	-1 16	LT15
	10 0000	06/17/2008	208 37	220 30	-11 63	LT15
	10 0000	06/18/2008	208 37	219 83	-11 46	LT15
	10 0000	06/20/2008	208 37	219 98	-11 61	LT15
215 0000 ASML HOLDING NV-UY REG SHS - N07059186 - MINOR = 44						
SOLD		01/21/2010	7248.43			
ACQ	45 0000	09/19/2008	1517 11	953 42	563 69	LT15
	135 0000	01/22/2009	4551 34	2118.38	2432.96	ST
	35 0000	11/12/2008	1179 98	516 88	663 10	LT15
560 0000 TAIWAN SEMICONDUCTOR-SP ADR - 874039100 - MINOR = 3161						
SOLD		01/25/2010	5685 21			
ACQ	547 5000	07/26/2004	5558 31	3306 91	2251 40	LT15
	12 5000	07/12/2005	126 90	0 00	126 90	LT15
CHANGED 08/05/10 RER PREP NOTE EXISTS						
65.0000 BERKSHIRE HATHAWAY INC - 084670702 - MINOR = 43						
SOLD		01/27/2010	4598.79			
ACQ	65 0000	12/04/1996	4598 79	1418 30	3180 49	LT15
14000.0000 FED NATL MTG ASSN 6.000% 5/15/11 - 31359MJH7 - MINOR = 25						
SOLD		02/02/2010	14969 08			
ACQ	12000 0000	06/13/2007	12830 64	12234 12	596.52	LT15
	2000.0000	08/13/2009	2138 44	2167 16	-28 72	ST
2986 TETON ADVISORS INC - 88165Y200 - MINOR = 43						
SOLD		02/08/2010	3 28			
ACQ	2986	02/08/2010	3.28	0.00	3 28	ST
19 0000 VARIAN SEMICONDUCTOR EQUIPMENT - 922207105 - MINOR = 43						
SOLD		02/16/2010	591 86			
ACQ	19 0000	01/02/2009	591.86	351 20	240 66	LT15
13 0000 VARIAN SEMICONDUCTOR EQUIPMENT - 922207105 - MINOR = 43						
SOLD		02/18/2010	404 94			
ACQ	13 0000	01/02/2009	404 94	240 29	164.65	LT15
7 0000 VARIAN SEMICONDUCTOR EQUIPMENT - 922207105 - MINOR = 43						
SOLD		02/19/2010	218 08			
ACQ	7.0000	01/02/2009	218.08	129 39	88 69	LT15
5000 MADISON SQUARE GARDEN INC - 55826P100 - MINOR = 43						
SOLD		02/22/2010	9 69			
ACQ	5000	04/09/2008	9.69	8.06	1.63	LT15
18 0000 CREE INC - 225447101 - MINOR = 43						
SOLD		03/05/2010	1244 13			
ACQ	18 0000	07/20/2004	1244.13	362.52	881 61	LT15
40 0000 AKAMAI TECHNOLOGIES INC - 00971T101 - MINOR = 43						
SOLD		03/10/2010	1247 98			
ACQ	28 0000	07/13/2009	873 59	523 70	349 89	ST
	12 0000	07/10/2009	374 39	221.30	153.09	ST
50 0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		03/10/2010	1458 49			
ACQ	50 0000	05/03/2006	1458.49	1995.35	-536 86	LT15
40.0000 BANK OF AMERICA CORP - 060505104						
SOLD		03/10/2010	683.59			
ACQ	40 0000	10/17/2008	683 59	952 47	-268 88	LT15
185 0000 DIRECTV COM USD0.01 CLASS 'A' - 25490A101 - MINOR = 43						
SOLD		03/10/2010	6469 38			
ACQ	76 9544	07/21/2004	2691 07	952 96	1738 11	LT15
	108 0456	07/20/2004	3778 31	1320 15	2458 16	LT15
6000 0000 COMCAST CORP NEW 5 900% 3/15/16 - 20030NAL5 - MINOR = 30						
SOLD		03/11/2010	6568.08			
ACQ	6000 0000	05/05/2008	6568 08	6126 72	441 36	LT15
6000 0000 HEWLETT-PACK CO HPQ 4 250% 2/24/12 - 428236AU7 - MINOR = 30						
SOLD		03/11/2010	6339 30			
ACQ	4000.0000	03/12/2009	4226.20	4079.04	147.16	ST
	2000 0000	08/13/2009	2113 10	2104.52	8 58	ST
7000 0000 VERIZON GLOBAL FDG 7 250% 12/01/10 - 92344GAL0 - MINOR = 30						
SOLD		03/19/2010	7322.63			
ACQ	6000 0000	06/12/2006	6276 54	6330 96	-54.42	LT15
	1000 0000	12/15/2009	1046 09	1063 06	-16.97	ST
7000 0000 DISNEY WALT CO NEW 6.375% 3/01/12 - 25468PBX3 - MINOR = 30						
SOLD		03/29/2010	7664.65			
ACQ	7000 0000	04/30/2007	7664 65	7396 06	268.59	LT15
8000 0000 GEN ELEC CAP CORP 4 875% 3/04/15 - 36962GP65 - MINOR = 30						
SOLD		03/29/2010	8384 96			
ACQ	7000 0000	09/30/2005	7336 84	7000 76	336.08	LT15
	1000 0000	07/24/2007	1048 12	965 47	82 65	LT15
18 0000 CREE INC - 225447101 - MINOR = 43						
SOLD		04/12/2010	1435 35			
ACQ	18 0000	07/20/2004	1435.35	362 52	1072 83	LT15
265 0000 HOME DEPOT INC - 437076102						
SOLD		04/16/2010	9274.92			
ACQ	75 0000	07/21/2004	2624.98	2547 90	77 08	LT15
	10 0000	03/20/2008	350 00	269 99	90 01	LT15
	180 0000	03/31/2008	6299.95	4949 24	1350 71	LT15
140 0000 VODAFONE GROUP SPD ADR PEP 10 ORD SH - 92957W209 - MINOR = 44						
SOLD		04/21/2010	3254 55			
ACQ	68 7500	04/03/2006	1598.22	1819 72	-221.50	LT15
	71 2500	10/15/2002	1656 33	1241.94	314 39	LT15

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TRUST ADMINISTRATOR 32
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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
50 0000 AKAMAI TECHNOLOGIES INC - 309711101 - MINOR = 43						
SOLD		04/27/2010	1686.57			
ACQ	28 0000	07/10/2009	944.48	516.38	428.10	ST
	22 0000	08/18/2009	742.09	392.56	349.53	ST
50 0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		04/27/2010	1698.55			
ACQ	50 0000	05/03/2006	1698.55	1995.35	-296.80	LT15
50 0000 BANK OF AMERICA CORP - 060505104						
SOLD		04/27/2010	877.49			
ACQ	30 0000	10/13/2008	526.49	673.42	-146.93	LT15
	20 0000	10/17/2008	351.00	476.23	-125.23	LT15
50 0000 WALT DISNEY CO - 254687106 - MINOR = 5010						
SOLD		04/27/2010	1820.97			
ACQ	50.0000	10/04/2002	1820.97	920.17	900.80	LT15
55 0000 KEYCORP (NEW) F/K/A SOCIETY CORP - 493267108 - MINOR = 43						
SOLD		04/27/2010	473.07			
ACQ	55 0000	06/15/2009	473.07	326.15	146.92	ST
100 0000 LIBERTY MEDIA HLDG CORP - 53071M104 - MINOR = 43						
SOLD		04/27/2010	1542.09			
ACQ	100 0000	07/20/2004	1542.09	1639.99	-97.90	LT15
65 0000 LIBERTY MEDIA HLDG CORP - 53071M302 - MINOR = 43						
SOLD		04/27/2010	2764.08			
ACQ	4 0000	06/11/2008	170.10	60.00	110.10	LT15
	60 0000	06/26/2008	2551.46	899.88	1651.58	LT15
	1 0000	06/04/2008	42.52	14.97	27.55	LT15
50.0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		04/27/2010	1546.07			
ACQ	50 0000	12/04/1996	1546.07	938.50	607.57	LT15
150 0000 NEWS CORP - 65248E203 - MINOR = 43						
SOLD		04/27/2010	2700.42			
ACQ	150 0000	09/27/2002	2700.42	1319.81	1380.61	LT15
130.0000 SANDISK CORP - 80004C101 - MINOR = 43						
SOLD		04/27/2010	5424.02			
ACQ	5.0000	07/20/2004	208.62	123.30	85.32	LT15
	110 0000	03/14/2008	4589.56	2427.12	2162.44	LT15
	15.0000	07/09/2008	625.85	261.92	363.93	LT15
7000 0000 WYETH		5.500% 2/01/14 - 983024AE0 - MINOR = 30				
SOLD		04/27/2010	7766.01			
ACQ	7000 0000	07/20/2007	7766.01	6892.76	873.25	LT15
130 0000 SEAGATE TECHNOLOGY - G7945J104 - MINOR = 43						
SOLD		04/27/2010	2542.76			
ACQ	57 0000	11/06/2006	1114.90	1316.13	-201.23	LT15
	73 0000	07/31/2008	1427.86	1102.30	325.56	LT15
550 0000 NATIONAL BANK OF GREECE ADR - 633643408 - MINOR = 44						
SOLD		05/04/2010	1552.95			
ACQ	312 0000	08/04/2005	880.95	2325.00	-1444.05	LT15
	238 0000	04/17/2009	672.00	927.80	-255.80	LT15
55 0000 WALT DISNEY CO. - 254687106 - MINOR = 5010						
SOLD		05/07/2010	1837.93			
ACQ	55 0000	10/04/2002	1837.93	1012.19	825.74	LT15
300 0000 NIPPON TELEGRAPH & TELEPHONE CORP - 654624105 - MINOR = 44						
SOLD		05/11/2010	6077.11			
ACQ	300 0000	11/06/2002	6077.11	6120.00	-42.89	LT15
25.0000 EXPEDIA INC DEL - 30212P105 - MINOR = 43						
SOLD		05/13/2010	588.35			
ACQ	25 0000	06/25/2008	588.35	501.85	86.50	LT15
7000 0000 PEPSICO INC		3.100% 1/15/15 - 713448BM9 - MINOR = 30				
SOLD		05/13/2010	7142.59			
ACQ	7000 0000	01/14/2010	7142.59	7060.62	81.97	ST
60.0000 BERKSHIRE HATHAWAY INC - 084670702 - MINOR = 43						
SOLD		05/21/2010	4334.73			
ACQ	60 0000	12/04/1996	4334.73	1309.20	3025.53	LT15
40 0000 HOME DEPOT INC - 437076102						
SOLD		05/21/2010	1317.30			
ACQ	40 0000	10/04/2002	1317.30	1055.60	261.70	LT15
50 0000 PEPSICO INC - 713448108						
SOLD		05/21/2010	3148.69			
ACQ	50 0000	09/25/2002	3148.69	554.46	2594.23	LT15
20 0000 MURPHY OIL CORP - 626717102 - MINOR = 43						
SOLD		06/02/2010	1018.76			
ACQ	5 0000	09/11/2008	254.69	332.90	-78.21	LT15
	15 0000	11/12/2008	764.07	651.00	113.07	LT15
55 0000 QUALCOMM INC - 747525103 - MINOR = 3101						
SOLD		06/02/2010	1960.85			
ACQ	55.0000	10/06/2009	1960.85	2363.25	-402.40	ST
15.0000 JOHNSON & JOHNSON - 478160104 - MINOR = 31001						
SOLD		06/04/2010	878.15			
ACQ	15 0000	09/25/2002	878.15	165.00	713.15	LT15
200 0000 BP AMOCO PLC-SPONS ADR - 055622104						
SOLD		06/09/2010	6282.53			
ACQ	140 0000	07/25/2003	4397.77	6001.14	-1603.37	LT15
	60 0000	10/15/2002	1884.76	2571.85	-687.09	LT15
90 0000 AMGEN INC - 031162100						
SOLD		05/10/2010	4851.44			
ACQ	90 0000	05/04/2010	4851.44	5112.26	-250.82	ST

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
70 0000 QUALCOMM INC - 747525103 - MINOR = 3101						
SOLD		06/10/2010	2428.51			
ACQ	35 0000	10/06/2009	1214.26	1503.89	-289.64	ST
	35 0000	10/07/2008	1214.26	1437.58	-223.33	LT15
30 0000 SEARS HLDGS CORP - 812350106 - MINOR = 43						
SOLD		06/10/2010	2327.89			
ACQ	5 0000	06/20/2008	387.98	373.92	14.06	LT15
	25 0000	12/02/2008	1939.91	893.90	1046.01	LT15
45 0000 ROCHE HOLDINGS LTD-SPONSORED ADR - 771195104 - MINOR = 44						
SOLD		06/11/2010	1539.25			
ACQ	45 0000	02/03/2010	1539.25	1895.75	-356.50	ST
45.0000 QUALCOMM INC - 747525103 - MINOR = 3101						
SOLD		06/21/2010	1609.12			
ACQ	5 0000	10/07/2008	178.79	205.37	-26.58	LT15
	40.0000	10/17/2008	1430.33	1589.11	-158.78	LT15
11 0000 SEARS HLDGS CORP - 812350106 - MINOR = 43						
SOLD		06/21/2010	828.36			
ACQ	11 0000	12/02/2008	828.36	393.32	435.04	LT15
5000 0000 GLAXOSMITHKLINE CAP 4 850% 5/15/13 - 377372AC1 - MINOR = 30						
SOLD		06/24/2010	5442.20			
ACQ	5000 0000	06/20/2008	5442.20	4951.75	490.45	LT15
44.0000 MARRIOTT INTERNATIONAL-CL A - 571903202 - MINOR = 43						
SOLD		06/25/2010	1416.34			
ACQ	44 0000	03/24/2009	1416.34	757.25	659.09	LT15
34 0000 ROBERT HALF INTL INC - 770323103 - MINOR = 43						
SOLD		06/25/2010	857.14			
ACQ	15.0000	09/22/2008	378.15	404.92	-26.77	LT15
	19 0000	03/12/2009	478.99	316.35	162.64	LT15
11.0000 ROBERT HALF INTL INC - 770323103 - MINOR = 43						
SOLD		06/28/2010	275.24			
ACQ	11.0000	03/12/2009	275.24	183.15	92.09	LT15
24.0000 SEARS HLDGS CORP - 812350106 - MINOR = 43						
SOLD		06/30/2010	1588.23			
ACQ	24 0000	12/02/2008	1588.23	858.14	730.09	LT15
50.0000 ANADARKO PETE CORP - 032511107 - MINOR = 5010						
SOLD		07/01/2010	1842.32			
ACQ	40.0000	12/30/2009	1473.86	2533.58	-1059.72	ST
	10 0000	08/04/2005	368.46	437.35	-68.89	LT15
105 0000 QUALCOMM INC - 747525103 - MINOR = 3101						
SOLD		07/12/2010	3680.50			
ACQ	40 0000	10/10/2008	1402.10	1515.30	-113.20	LT15
	40 0000	10/17/2008	1402.10	1589.10	-187.00	LT15
	25.0000	02/02/2010	876.31	989.47	-113.16	ST
7000 0000 CONOCO FUNDING 6.350% 10/15/11 - 20825UAB0 - MINOR = 30						
SOLD		07/15/2010	7469.21			
ACQ	5000.0000	01/09/2007	5335.15	5244.30	90.85	LT15
	1000 0000	07/24/2007	1067.03	1033.70	33.33	LT15
	1000 0000	01/14/2010	1067.03	1092.00	-24.97	ST
100.0000 ROCHE HOLDINGS LTD-SPONSORED ADR - 771195104 - MINOR = 44						
SOLD		07/23/2010	3247.87			
ACQ	28 0000	09/15/2008	909.40	1167.13	-257.73	LT15
	20.0000	09/16/2008	649.57	818.62	-169.05	LT15
	35 0000	02/03/2010	1136.75	1474.48	-337.73	ST
	17 0000	09/16/2008	552.14	695.83	-143.69	LT15
17000 0000 FEDL NATL MTG ASSN 2.125% 1/25/13 - 31398AD33 - MINOR = 25						
SOLD		08/11/2010	17135.88			
ACQ	10000 0000	02/02/2010	10079.93	10064.00	15.93	ST
	7000 0000	03/24/2010	7055.95	7043.75	12.20	ST
1000 0000 U S TREASURY NOTES 4.000% 11/15/12 - 912828AP5 - MINOR = 18						
SOLD		08/11/2010	1078.05			
ACQ	1000 0000	08/20/2009	1078.05	1074.45	3.60	ST
2000 0000 U S TREASURY NOTES 4 250% 8/15/13 - 912828BH2 - MINOR = 18						
SOLD		08/11/2010	2209.84			
ACQ	2000 0000	03/11/2010	2209.84	2172.19	37.65	ST
3000 0000 U S TREASURY NOTES 3 375% 11/15/19 - 912828LY4 - MINOR = 18						
SOLD		08/11/2010	3187.62			
ACQ	3000 0000	12/10/2009	3187.62	2977.97	209.65	ST
57.0000 CITRIX SYS INC - 177376100 - MINOR = 43						
SOLD		08/19/2010	3313.82			
ACQ	27 0000	09/15/2008	1569.70	757.98	811.72	LT15
	8.0000	12/15/2008	465.10	182.53	282.57	LT15
	13 0000	12/18/2008	755.78	298.39	457.39	LT15
	9 0000	12/19/2008	523.23	206.64	316.59	LT15
175.0000 INTEL CORP - 458140100 - MINOR = 31001						
SOLD		08/19/2010	3322.58			
ACQ	175.0000	09/25/2002	3322.58	831.25	2491.33	LT15
40 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/24/2010	1413.11			
ACQ	30 0000	11/25/2009	1059.93	1244.77	-184.94	ST
	10 0000	02/03/2003	353.28	395.70	-42.42	LT15
30 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/25/2010	1045.92			
ACQ	30 0000	02/03/2003	1045.92	1187.10	-141.18	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
25 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/26/2010	877 86			
ACQ	25 0000	02/03/2003	877 86	989 25	-111.39	LT15
30 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/27/2010	1060.54			
ACQ	30 0000	02/03/2003	1060 54	1187.10	-126.56	LT15
30.0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/27/2010	1060 54			
ACQ	30 0000	02/03/2003	1060 54	1187.10	-126 56	LT15
9 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/30/2010	316 06			
ACQ	9.0000	04/08/2009	316 06	277.64	38 42	LT15
11 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		08/31/2010	381.92			
ACQ	11 0000	04/08/2009	381.92	339.34	42.58	LT15
61 0000 LASALLE HOTEL PPTYS - 517942108 - MINOR = 47						
SOLD		09/01/2010	1292 95			
ACQ	10 0000	11/12/2008	211 96	89 98	121.98	LT15
	5.0000	11/13/2008	105 98	45 00	60 98	LT15
	20 0000	11/14/2008	423 92	179 88	244.04	LT15
	11.0000	04/01/2009	233 15	60 37	172.78	LT15
	15 0000	03/30/2009	317 94	81 86	236 08	LT15
19 0000 LASALLE HOTEL PPTYS - 517942108 - MINOR = 47						
SOLD		09/02/2010	402 77			
ACQ	14.0000	03/25/2009	296 78	76 22	220 56	LT15
	5 0000	03/30/2009	105 99	27 29	78 70	LT15
55 0000 STATE ST CORP - 857477103 - MINOR = 5010						
SOLD		09/02/2010	1982 75			
ACQ	55 0000	04/08/2009	1982 75	1696.67	286 08	LT15
4173 WEYERHAEUSER CO - 962166104 - MINOR = 3101						
SOLD		09/02/2010	6 60			
ACQ	4173	10/21/2002	6 60	18 78	-12.18	LT15
720 0000 AKAMAI TECHNOLOGIES INC - 00971T101 - MINOR = 43						
SOLD		09/08/2010	36375.22			
ACQ	142 0000	07/30/2009	7174 00	2344.99	4829 01	LT15
	50 0000	07/30/2009	2526 06	825 70	1700.36	LT15
	8 0000	08/18/2009	404 17	142 75	261.42	LT15
	40 0000	08/06/2010	2020 85	1579 52	441 33	ST
	145.0000	07/10/2009	7325 57	2674 11	4651 46	LT15
	230.0000	08/18/2009	11619 86	4104.07	7515.79	LT15
	105 0000	07/30/2009	5304.72	1733 97	3570 75	LT15
470 0000 AMAZON COM INC - 023135106 - MINOR = 43						
SOLD		09/08/2010	65484 23			
ACQ	150 0000	09/05/2006	20899.22	4801 20	16098.02	LT15
	320.0000	09/05/2006	44585.01	10242.56	34342 45	LT15
680 0000 AMGEN INC - 031162100						
SOLD		09/08/2010	36109 35			
ACQ	55 0000	09/27/2002	2920.61	2970.55	-49 94	LT15
	125 0000	08/08/2002	6637.75	6751.25	-113 50	LT15
	170.0000	01/28/2008	9027 34	8107 30	920 04	LT15
	5 0000	03/12/2009	265 51	252 15	13 36	LT15
	60 0000	11/09/2009	3186.12	3281 16	-95 04	ST
	265.0000	08/08/2002	14072.03	12563 65	1508 38	LT15
1160 0000 ANADARKO PETE CORP - 032511107 - MINOR = 5010						
SOLD		09/08/2010	60263 30			
ACQ	125 0000	08/04/2005	6493.89	5466.87	1027 02	LT15
	260.0000	05/05/2005	13507 29	9604 34	3902 95	LT15
	30.0000	02/14/2007	1558 53	1256 82	301.71	LT15
	15.0000	05/21/2009	779 27	647 51	131 76	LT15
	425 0000	06/02/2010	22079.23	18683.00	3396 23	ST
	305 0000	05/20/2005	15845 09	11041 00	4804 09	LT15
195 0000 ATLAS COPCO AB - 049255805 - MINOR = 44						
SOLD		09/08/2010	2854 75			
ACQ	195.0000	09/23/2009	2854 75	2357 55	497 20	ST
195 0000 AUTODESK INC - 052769106 - MINOR = 43						
SOLD		09/08/2010	5875 64			
ACQ	100 0000	04/05/2005	3011 15	3085 80	-72.65	LT15
	70 0000	11/06/2006	2109 20	2523 31	-414.11	LT15
	25 0000	01/20/2010	753 29	649.68	103 61	ST
55 0000 BASF AKTIENGESELLSCHAFT-LEVEL 1 - 055262505 - MINOR = 44						
SOLD		09/08/2010	3008 44			
ACQ	10 0000	07/10/2008	546 99	650 50	-103 51	LT15
	5 0000	07/10/2008	273 49	325 25	-51.76	LT15
	40 0000	10/30/2002	2187 96	731 19	1456.77	LT15
560 0000 BED BATH & BEYOND INC COM - 075896100 - MINOR = 43						
SOLD		09/08/2010	22009.92			
ACQ	125 0000	04/05/2005	4912 93	4663 62	249 31	LT15
	120.0000	06/11/2008	4716.41	3514 12	1202 29	LT15
	80.0000	05/21/2008	3144 27	2510 28	633 99	LT15
	210.0000	06/11/2008	8253.72	6149 71	2104 01	LT15
	25 0000	06/11/2008	982 59	732 11	250 48	LT15
1375 0000 BEPKSHIRE HATHAWAY INC - 094670702 - MINOR = 43						
SOLD		09/08/2010	112217 08			
ACQ	430 0000	03/05/2009	35033 34	19245 30	15216 44	LT15
	945 0000	12/04/1996	77121.74	20619 90	56503 84	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1625.0000 BIOGEN IDEC INC - 09062X103 - MINOR = 43						
SOLD		09/08/2010	93007.57			
ACQ	400 0000	12/03/2002	22994.17	16828 60	6065 57	LT15
	100 0000	09/30/2005	5723 54	3932 99	1790 55	LT15
	125 0000	09/30/2005	7154.43	4916.24	2238.19	LT15
	25 0000	11/06/2006	1430 89	1210.00	220.89	LT15
	25 0000	01/07/2009	1430 99	1164.64	266 25	LT15
	450 0000	11/09/2009	25755 94	20361 20	5394.74	ST
	350 0000	12/07/2009	20032 40	16861.29	3171.11	ST
	150 0000	09/30/2005	8585.31	5899 48	2685 83	LT15
915.0000 BROADCOM CORP-CL A - 111320107 - MINOR = 43						
SOLD		09/08/2010	30735 15			
ACQ	130.0000	07/24/2006	4366.74	2973 28	1393 46	LT15
	340 0000	07/13/2006	11420.71	9430 31	1990.40	LT15
	15.0000	07/14/2006	503 85	421 17	82 68	LT15
	235 0000	10/28/2009	7893.73	6370 33	1523.40	ST
	195 0000	02/12/2008	6550 11	4096 95	2453 16	LT15
1205 0000 CABLEVISION SYS CORP - 12686C109 - MINOR = 43						
SOLD		09/08/2010	32040 40			
ACQ	420 0000	10/04/2002	11167 61	2100.54	9067 07	LT15
	110 0000	04/09/2008	2924 85	2155 55	769 30	LT15
	205 0000	07/26/2004	5450 86	1364 90	4085.96	LT15
	30 0000	07/26/2004	797 69	199.74	597 95	LT15
	30.0000	03/19/2009	797 69	323 71	473 98	LT15
	5 0000	03/31/2009	132 95	53 41	79.54	LT15
	335 0000	05/18/2010	8907.50	8085 90	821 60	ST
	70 0000	10/04/2002	1861 27	0 00	1861.27	LT15
145 0000 CANON INC ADR REPSTG 5 SHS - 138006309 - MINOR = 44						
SOLD		09/08/2010	6139.34			
ACQ	30 0000	07/10/2008	1270.21	1429.50	-159 29	LT15
	5 0000	07/10/2008	211 70	238.25	-26 55	LT15
	110.0000	10/31/2002	4657.43	3684 62	972 81	LT15
605 0000 CHUBB CORP. - 171232101 - MINOR = 5010						
SOLD		09/08/2010	33754 61			
ACQ	20 0000	02/05/2008	1115 85	1039 12	76.73	LT15
	42 0000	07/13/2004	2343 30	1410.15	933 15	LT15
	243 0000	12/09/2009	13557 64	11792.09	1765.55	ST
	300 0000	03/20/2003	16737 82	7192.50	9545 32	LT15
2090 0000 CISCO SYS INC - 17275R102						
SOLD		09/08/2010	43186.61			
ACQ	745.0000	12/06/2005	15394 27	13059.85	2334.42	LT15
	250 0000	12/04/1996	5165 86	1789 75	3376 11	LT15
	300 0000	03/24/2005	6199 03	5148 66	1050 37	LT15
	415 0000	12/06/2005	8575.33	7274 95	1300 38	LT15
	65 0000	01/21/2009	1343.12	1011 15	331.97	LT15
	315.0000	09/25/2002	6508.99	1402 68	5106 31	LT15
915 0000 COCA COLA COMPANY - 191216100 - MINOR = 31001						
SOLD		09/08/2010	52887.93			
ACQ	160 0000	10/29/2002	9248 16	7330 02	1918.14	LT15
	100 0000	04/26/2005	5780 10	4300.00	1480 10	LT15
	80 0000	11/15/2002	4624.08	3664 96	959 12	LT15
	20 0000	11/15/2002	1156.02	975 00	181.02	LT15
	90 0000	08/12/2004	5202.09	3983.40	1218 69	LT15
	160 0000	01/10/2005	9248 16	6607 08	2641 08	LT15
	5 0000	08/12/2004	289.01	221 31	67 70	LT15
	15 0000	01/10/2005	867.02	619.41	247 61	LT15
	10 0000	01/21/2009	578 01	432 10	145 91	LT15
	5 0000	04/13/2009	289 01	224 60	64 41	LT15
	270 0000	11/15/2004	15606.27	10988 30	4617 97	LT15
3250.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 451						
SOLD		09/08/2010	54992.32			
ACQ	650 0000	10/04/2002	10998.46	11942 10	-943 64	LT15
	250 0000	02/12/2008	4230.18	4242 25	-12.07	LT15
	50 0000	08/20/2004	846 04	911.76	-65 72	LT15
	40 0000	01/14/2009	676 83	568.60	108.23	LT15
	625 0000	10/05/2009	10575 45	9101.75	1473 70	ST
	1290 0000	10/26/2009	20304 86	17145 60	3159 26	ST
	350 0000	01/13/2010	5922 25	5616 28	305 97	ST
	85 0000	10/28/2009	1438 26	1195.78	242 48	ST
491 0000 CREE INC - 225447101 - MINOR = 43						
SOLD		09/08/2010	24727.03			
ACQ	432 0000	12/04/2002	21755 76	8856 61	12899 15	LT15
	59 0000	12/04/2002	2971.27	1209 56	1761.71	LT15
465.0000 DEERE & CO - 244199105 - MINOR = 5010						
SOLD		09/08/2010	31732 41			
ACQ	47 0000	12/04/2009	3207 36	2587 84	619 52	ST
	212 0000	12/04/2009	14467.25	11672.83	2794 42	ST
	206.0000	12/03/2009	14057 80	11201 09	2856 71	ST
75 0000 DIAGEO PLC-SPONSORED ADR (NEW) - 25243Q205 - MINOR = 44						
SOLD		09/08/2010	5037.66			
ACQ	75 0000	10/29/2002	5037 66	3769 50	1268.16	LT15
1770 0000 WALT DISNEY CO - 254687106 - MINOR = 5010						
SOLD		09/08/2010	50074.37			
ACQ	595 0000	10/04/2002	20194 49	10950 05	9244 43	LT15
	5 0000	03/17/2009	163 72	87 80	81 90	LT15
	1170 0000	12/16/2002	39710 18	19305.00	20405 18	LT15

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
580 0000 DIRECTV COM USDO 01 CLASS 'A' - 25490A101 - MINOR = 43						
SOLD		09/08/2010	23135.96			
ACQ	78 0133	11/08/2002	3111 90	1000 25	2111 65	LT15
	200 0340	11/08/2002	7979.24	2564 74	5414 50	LT15
	21 8677	11/08/2002	872 29	280 38	591.91	LT15
	180 0306	11/08/2002	7181.32	2308 27	4873 05	LT15
	100.0544	11/08/2002	3991 11	1282 83	2708.28	LT15
268 0000 DOLBY LABORATORIES INC - 25659T107 - MINOR = 43						
SOLD		09/08/2010	15036 52			
ACQ	20 0000	10/17/2008	1122 13	616 03	506 10	LT15
	20 0000	10/20/2008	1122 13	618.29	503.84	LT15
	10 0000	10/21/2008	561 06	311 53	249.53	LT15
	10 0000	10/22/2008	561 06	301 09	259 97	LT15
	10.0000	10/24/2008	561 06	299 82	261 24	LT15
	10 0000	10/30/2008	561 06	306 26	254 80	LT15
	41 0000	10/24/2008	2300.36	1229 28	1071 08	LT15
	47 0000	10/31/2008	2637.00	1497 62	1139 38	LT15
	30.0000	10/22/2008	1683 19	903.28	779 91	LT15
	12.0000	10/30/2008	673.28	367 62	305 66	LT15
	10 0000	10/24/2008	561 06	299 82	261 24	LT15
	5 0000	01/14/2009	280 53	154 75	125 78	LT15
	43 0000	10/29/2008	2412.58	1278.81	1133.77	LT15
430 0000 EMERSON ELEC CO - 291011104 - MINOR = 5010						
SOLD		09/08/2010	21573 25			
ACQ	180 0000	09/27/2002	9030 66	4459.14	4571 52	LT15
	110 0000	05/16/2003	5518.74	2708.20	2810 54	LT15
	140 0000	09/27/2002	7023.85	3230 50	3793.35	LT15
1190 0000 EXPEDIA INC DEL - 30212P105 - MINOR = 43						
SOLD		09/08/2010	30062 34			
ACQ	100 0000	11/06/2006	2526 25	1655.90	870.35	LT15
	85 0000	06/25/2008	2147.31	1706 28	441 03	LT15
	220.0000	01/21/2009	5557 74	1848 00	3709 74	LT15
	785 0000	12/16/2008	19831.04	6427.34	13403 70	LT15
25 0000 FRANKLIN RES INC - 354613101 - MINOR = 31001						
SOLD		09/08/2010	2565 70			
ACQ	10.0000	11/05/2008	1026 28	695.63	330.65	LT15
	15 0000	11/05/2008	1539 42	1043.44	495 98	LT15
390 0000 FREEPORT MCMORAN COPPER & GOLD - 35671D857 - MINOR = 3101						
SOLD		09/08/2010	30974 83			
ACQ	112.0000	02/05/2010	8895.34	7610 88	1284 46	ST
	278 0000	01/20/2009	22079.49	6795.69	15283 80	LT15
935 0000 GENZYME CORP - 372917104 - MINOR = 50						
SOLD		09/08/2010	66003 24			
ACQ	250.0000	02/21/2003	17647 93	8345 00	9302 93	LT15
	5 0000	07/13/2004	352 96	225 35	127 61	LT15
	10 0000	01/09/2009	705.92	640 45	65 47	LT15
	5 0000	03/19/2009	352 96	273 80	79 16	LT15
	230 0000	11/02/2009	16236 09	11567.21	4668 88	ST
	275 0000	11/09/2009	19412 72	14394 11	5018 61	ST
	100 0000	12/22/2009	7059 17	4829 51	2229 66	ST
	60.0000	02/21/2003	4235 50	1843 20	2392.30	LT15
29 0000 GOOGLE INC CL A - 38259P508 - MINOR = 3101						
SOLD		09/08/2010	13670 36			
ACQ	5 0000	07/26/2010	2356.96	2437.04	-80.08	ST
	1 0000	09/22/2008	471 39	442.10	29 29	LT15
	4 0000	09/23/2008	1885 57	1744 52	141 05	LT15
	19 0000	09/30/2008	8956 44	7840 34	1116 10	LT15
350 0000 GRUPO TELEvisa SA DE CV GLOBAL - 40049J206 - MINOR = 44						
SOLD		09/08/2010	6444.27			
ACQ	40 0000	07/07/2008	736 49	907 60	-171 11	LT15
	5 0000	07/07/2008	92.06	113 45	-21 39	LT15
	5 0000	03/19/2009	92.06	64.95	27 11	LT15
	200 0000	10/26/2009	3682.44	4087 60	-405 16	ST
	100.0000	10/04/2002	1841 22	1040 62	800 60	LT15
1045 0000 HOME DEPOT INC - 437076102						
SOLD		09/08/2010	30859 68			
ACQ	435 0000	10/04/2002	12845 90	11479 65	1366 25	LT15
	200.0000	11/11/2002	5906 16	5278 00	628 16	LT15
	10 0000	03/20/2008	295 31	269 99	25 32	LT15
	395 0000	03/31/2008	11654 66	10860 84	803 82	LT15
	5 0000	12/03/2002	147 65	131.00	16 65	LT15
590 0000 HONEYWELL INTERNATIONAL INC - 438516106 - MINOR = 3101						
SOLD		09/08/2010	24928 25			
ACQ	175 0000	09/26/2002	7393 97	5624 50	1769 47	LT15
	205 0000	08/08/2002	8661 51	6588.70	2072 81	LT15
	15 0000	08/08/2002	633 77	482 10	151 67	LT15
	155 0000	08/17/2004	6548 95	5499 71	1049 24	LT15
	20 0000	08/17/2004	845 03	709 64	135 39	LT15
	20 0000	08/08/2002	845 03	642 80	202 23	LT15
6210.0000 HONG KONG & CHINA GAS-SP ADR - 438550303 - MINOR = 44						
SOLD		09/08/2010	15214 24			
ACQ	3520 0000	12/16/2002	8623 85	3490 91	5132 94	LT15
	65 0000	05/03/2009	161 70	123 47	38 23	LT15
	1144 0000	11/15/2009	2802 75	3464 90	337 95	ST
	1480 0000	12/16/2002	7625 24	1456 65	2169 29	LT15

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
400 0000 INTEL CORP - 458140103 - MINOR = 31001						
SOLD		09/08/2010	7135 87			
ACQ	190 0000	09/25/2002	3389 54	902.50	2487 04	LT15
	210 0000	01/01/1901	3746 33	997.50	2748.83	LT15
525 0000 J. P MORGAN CHASE & CO F/K/A - 46625H100 - MINOR = 31001						
SOLD		09/08/2010	20549 73			
ACQ	200 0000	07/20/2004	7828 47	7250 00	578 47	LT15
	25 0000	07/21/2004	978 56	936.75	41 81	LT15
	60 0000	02/05/2008	2348 54	2681 80	-333 26	LT15
	21 0000	05/19/2004	821 99	755 31	66 68	LT15
	60.0000	05/19/2004	2348 54	2158.02	190.52	LT15
	70 0000	05/19/2004	2739 96	2517.90	222 06	LT15
	71.0000	05/19/2004	2779 11	2567 19	211 92	LT15
	8000	05/19/2004	31 31	28 77	2 54	LT15
	9 2000	06/29/2004	360 11	254 24	105.87	LT15
	8 0000	02/03/2003	313 14	221.08	92 06	LT15
490 0000 JOHNSON & JOHNSON - 478160104 - MINOR = 31001						
SOLD		09/08/2010	28856 59			
ACQ	105 0000	12/06/2005	6183.56	6357.75	-174 20	LT15
	25.0000	12/06/2005	1472 28	1513.75	-41.47	LT15
	360 0000	10/12/2004	21200 76	20200 86	999.90	LT15
260 0000 JONES LANG LASALLE INC PAR .01 - 48020Q107 - MINOR = 43						
SOLD		09/08/2010	21348 23			
ACQ	50 0000	06/11/2009	4105 43	1755.80	2349 63	LT15
	10 0000	07/01/2009	821 09	332 04	489.05	LT15
	21.0000	07/02/2009	1724 28	694 10	1030 18	LT15
	19.0000	07/06/2009	1560 06	611 79	948 27	LT15
	90 0000	06/11/2009	7389 77	3160 43	4229 34	LT15
	7 0000	06/11/2009	574 76	245 81	328.95	LT15
	63 0000	07/06/2009	5172 84	2028 56	3144 28	LT15
1230 0000 JUNIPER NETWORK INC - 48203R104 - MINOR = 43						
SOLD		09/08/2010	35437 79			
ACQ	32 0000	10/23/2008	921 96	566.05	355 91	LT15
	63 0000	10/24/2008	1815 11	1060 44	754 67	LT15
	95.0000	11/07/2008	2737 07	1625 70	1111.37	LT15
	191 0000	10/23/2008	5502 94	3378 62	2124 32	LT15
	269 0000	10/24/2008	7750 22	4527.92	3222.30	LT15
	242 0000	11/06/2008	6972 31	4061.37	2910.94	LT15
	73 0000	10/23/2008	2103.22	1291.30	811.92	LT15
	57 0000	10/24/2008	1642 24	959 45	682.79	LT15
	50 0000	11/07/2008	1440.56	855.63	584 93	LT15
	15 0000	11/07/2008	432.17	256.69	175 48	LT15
	10 0000	01/21/2009	288 11	170.10	118 01	LT15
	133 0000	11/12/2008	3831 89	2027 98	1803 91	LT15
2185 0000 KEYCORP (NEW) F/K/A SOCIETY CORP - 493267108 - MINOR = 43						
SOLD		09/08/2010	17395 14			
ACQ	2100.0000	06/11/2009	16718.44	12591.39	4127 05	LT15
	85 0000	06/15/2009	676.70	504.05	172 65	LT15
130 0000 PHILIPS ELECTRONICS-NY SHR - 500472303 - MINOR = 44						
SOLD		09/08/2010	3882.06			
ACQ	130 0000	11/26/2002	3882 06	2603 41	1278.65	LT15
335 0000 L-3 COMMUNICATIONS HLDGS INC - 502424104 - MINOR = 43						
SOLD		09/08/2010	23128 00			
ACQ	160 0000	12/03/2002	11046 21	8682 68	2363.53	LT15
	5 0000	07/19/2004	345 19	302.55	42 64	LT15
	10 0000	03/12/2009	690 39	591 80	98 59	LT15
	160.0000	12/03/2002	11046 21	7089 60	3956.61	LT15
1225 0000 LIBERTY MEDIA HLDG CORP - 53071M104 - MINOR = 43						
SOLD		09/08/2010	14066 31			
ACQ	10.0000	07/20/2004	114 83	164.00	-49 17	LT15
	112 0000	03/14/2008	1286 06	1783 90	-497.84	LT15
	425 0000	11/12/2009	4880 15	4674 15	206 00	ST
	678 0000	01/28/2009	7785 27	2355.64	5429 63	LT15
1000.0000 LIBERTY MEDIA HLDG CORP - 53071M302 - MINOR = 43						
SOLD		09/08/2010	48047 58			
ACQ	2 5000	01/01/2001	120 12	29 72	90 40	LT15
	61 0000	06/04/2008	2930.90	913 15	2017 75	LT15
	77 0000	06/27/2008	3699 66	1121 61	2578 05	LT15
	137 5000	11/08/2002	6606 54	1395 31	5211 23	LT15
	50.0000	11/08/2002	2402 38	507 34	1895 04	LT15
	19 5000	11/08/2002	936 93	197 86	739 07	LT15
	18 0000	11/08/2002	864 86	182 64	682.22	LT15
	55 0000	11/08/2002	2642 62	558.07	2084 55	LT15
	342 0000	04/14/2008	16432.27	5334 86	11097 41	LT15
	77.0000	06/04/2008	3699 66	1152 67	2546 99	LT15
	28 0000	06/11/2008	1345 33	419 97	925 36	LT15
	45.0000	11/08/2002	2162 14	456.61	1705 53	LT15
	53.0000	06/04/2008	2546 52	793 39	1753 13	LT15
	20 0000	06/11/2008	960 95	299.98	660.97	LT15
	10 0000	06/13/2008	480 48	150.00	330.48	LT15
	4 5000	07/21/2004	215 21	44 10	172 11	LT15
775 0000 MEPCO & CO INC NEW - 58933Y105 - MINOR = 43						
SOLD		09/08/2010	27846 20			
ACQ	20 0000	03/31/2008	718 61	753 71	-35 10	LT15
	30 0000	04/02/2008	1077 92	1136 55	-58 63	LT15
	225 0000	04/29/2009	8084 38	5392 58	2691 80	LT15
	50 0000	05/13/2009	1796 53	1287 45	509 08	LT15

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
	10 0000	03/31/2008	359 31	376 86	-17 55	LT15
	10.0000	03/17/2008	359 31	419 09	-59.78	LT15
	40 0000	04/29/2009	1437 22	958 68	478.54	LT15
	10.0000	05/13/2009	359 31	257 49	101.82	LT15
	170 0000	03/10/2010	6108 20	6221 66	-113 46	ST
	210 0000	04/29/2009	7545 42	5033 07	2512.35	LT15
165 0000 NETTLER-TOLEDO INTL INC - 592688105 - MINOR = 43						
SOLD		09/08/2010	19481 39			
ACQ	110.0000	10/04/2002	12987 59	3547 01	9440 58	LT15
	10 0000	12/06/2005	1180.69	1079 00	101 69	LT15
	5 0000	07/31/2008	590 35	539 50	50 85	LT15
	40 0000	10/04/2002	4722 76	1101.20	3621 56	LT15
350 0000 MICROSOFT CORP - 594918104 - MINOR = 31001						
SOLD		09/08/2010	8396 70			
ACQ	115.0000	11/17/2004	2758 92	3136 52	-377.60	LT15
	200 0000	04/05/2005	4798 11	4888 00	-89.89	LT15
	35 0000	04/05/2005	839 67	855.40	-15 73	LT15
505.0000 NESTLE S A SPONSORED ADR REPSTG REG SH - 641069406 - MINOR = 44						
SOLD		09/08/2010	26875.64			
ACQ	285 0000	12/30/2002	15167.44	6070 50	9096 94	LT15
	35 0000	08/12/2008	1862.67	1550 50	312 17	LT15
	5.0000	01/21/2009	266 10	178 75	87 35	LT15
	180.0000	12/30/2002	9579.44	3794 40	5785.04	LT15
90 0000 NORTHROP GRUMMAN CORP - 666807102 - MINOR = 43						
SOLD		09/08/2010	5123.61			
ACQ	90.0000	06/24/2009	5123 61	4040 03	1083.58	LT15
240 0000 NOVO NORDISK A S ADR - 670100205 - MINOR = 44						
SOLD		09/08/2010	21121 68			
ACQ	110 0000	06/06/2003	9680 77	2042 63	7638 14	LT15
	85 0000	12/22/2009	7480.60	5516 16	1964 44	ST
	45 0000	06/06/2003	3960.32	835.62	3124.70	LT15
635 0000 PALL CORP - 696429307 - MINOR = 43						
SOLD		09/08/2010	23628 27			
ACQ	15 0000	01/14/2009	558.15	394 35	163 80	LT15
	135.0000	01/20/2010	5023 33	5002.83	20 50	ST
	485 0000	03/04/2004	18046 79	11690.25	6356 54	LT15
360 0000 PEPSICO INC - 713448108						
SOLD		09/08/2010	23541 58			
ACQ	50.0000	08/21/2004	3269 66	2557 00	712.66	LT15
	20 0000	08/12/2004	1307 87	1022 80	285 07	LT15
	5 0000	08/12/2004	326.97	255.70	71 27	LT15
	10 0000	01/21/2009	653 93	503 20	150 73	LT15
	5 0000	03/19/2009	326 97	244.05	82 92	LT15
	270 0000	01/01/1901	17656 19	2994.08	14662 11	LT15
750.0000 PROCTOR & GAMBLE CO - 742718109						
SOLD		09/08/2010	45254.98			
ACQ	250 0000	12/16/2002	15084.99	7970.94	7114 05	LT15
	100 0000	10/18/2002	6034 00	3188 00	2846 00	LT15
	44 0000	10/18/2002	2654 96	1418 80	1236.16	LT15
	46.0000	09/23/2004	2775.64	2110 89	664 75	LT15
	5000	10/18/2002	30.17	15.94	14 23	LT15
	4 0000	09/23/2004	241 36	166.07	75 29	LT15
	.5000	10/18/2002	30 17	15.94	14.23	LT15
	5.0000	03/12/2009	301.70	228 35	73 35	LT15
	300 0000	12/16/2002	18101 99	9270 77	8831.22	LT15
140.0000 RIO TINTO PLC SPN ADR - 767204100 - MINOR = 3161						
SOLD		09/08/2010	7504 57			
ACQ	40 0000	06/09/2010	2144.16	1819 82	324.34	ST
	100 0000	06/09/2010	5360 41	4549 54	810.87	ST
525 0000 SANDISK CORP - 80004C101 - MINOR = 43						
SOLD		09/08/2010	19767 22			
ACQ	80 0000	03/14/2008	3012.15	1765.18	1246.97	LT15
	258 0000	01/20/2010	9714 18	7533 08	2181.10	ST
	100 0000	01/26/2010	3765.18	2965 80	799.38	ST
	87 0000	07/09/2008	3275 71	1519.13	1756 58	LT15
350 0000 SAP AG-SPONSORED ADR - 803054204 - MINOR = 44						
SOLD		09/08/2010	15800 03			
ACQ	35 0000	04/08/2010	1580.00	1678 46	-98 46	ST
	25.0000	07/07/2008	1128 57	1314 25	-185 68	LT15
	5 0000	07/07/2008	225.71	262.85	-37 14	LT15
	105.0000	12/14/2009	4740 01	4764 69	-24 68	ST
	180 0000	10/17/2002	8125 73	3005 70	5120.03	LT15
2350.0000 TEXAS INSTRS INC - 882508104 - MINOR = 31001						
SOLD		09/08/2010	55744 11			
ACQ	1000 0000	10/29/2002	23720.90	17162 60	6558.30	LT15
	125 0000	06/23/2004	2965 11	2246 25	718 86	LT15
	675 0000	07/21/2004	16011 61	13972 09	2039.52	LT15
	80 0000	07/23/2008	1897.67	1998.97	-101 30	LT15
	45 0000	04/08/2009	1067.44	755 88	311 56	LT15
	425 0000	12/16/2002	10081.38	7110 25	2971 13	LT15
520 0000 UNITED OVERSEAS BK LTDADR - 911271302 - MINOR = 44						
SOLD		09/08/2010	14632 55			
ACQ	30 0000	06/09/2010	844 19	402 50	41 69	ST
	40 0000	05/10/2010	1125.58	1074 86	50 72	ST
	5 0000	06/02/2009	140 70	102 50	38 20	LT15
	174 0000	06/09/2010	4896 28	4654 50	241 78	ST
	246.0000	06/10/2010	6922 32	6610 36	311 96	ST

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LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
25.0000		07/30/2004	703.49	398.75	304.74	LT15
1925.0000 UNITEDHEALTH GROUP INC - 91324P102 - MINOR = 3101						
SOLD		09/08/2010	64796.13			
ACQ	550.0000	12/03/2002	18513.18	11385.00	7128.18	LT15
	25.0000	06/20/2008	841.51	677.96	163.55	LT15
	150.0000	07/10/2008	5049.05	3361.50	1687.55	LT15
	40.0000	06/20/2008	1346.41	1084.74	261.67	LT15
	10.0000	01/09/2009	336.60	265.93	70.67	LT15
	15.0000	03/19/2009	504.90	318.60	186.30	LT15
	10.0000	04/01/2009	336.60	206.92	129.68	LT15
	725.0000	10/26/2009	24403.74	18390.42	6013.32	ST
	300.0000	11/16/2009	10098.10	8705.40	1392.70	ST
	100.0000	12/03/2002	3366.03	1962.33	1403.70	LT15
1545.0000 VODAFONE GROUP SPD ADR REP 10 ORD SH - 92857W209 - MINOR = 44						
SOLD		09/08/2010	38287.54			
ACQ	410.0000	10/15/2002	10160.45	7722.06	2438.39	LT15
	218.0000	11/06/2002	5402.38	4120.00	1282.38	LT15
	376.0000	04/24/2009	9317.87	6781.54	2536.33	LT15
	.7500	11/06/2002	18.59	14.13	4.46	LT15
	40.0000	04/24/2009	991.26	721.44	269.82	LT15
	315.0000	12/22/2009	7806.20	7197.12	609.08	ST
	185.2500	04/24/2009	4590.79	3341.17	1249.62	LT15
510.0000 WAL-MART DE MEXICO SA-SP ADR - 93114W107 - MINOR = 44						
SOLD		09/08/2010	11597.25			
ACQ	320.0000	10/29/2002	7276.71	1976.00	5300.71	LT15
	80.0000	07/07/2008	1819.18	1554.00	265.18	LT15
	110.0000	10/29/2002	2501.37	679.25	1822.12	LT15
437.0000 SEAGATE TECHNOLOGY PLC - G7945M107 - MINOR = 44						
SOLD		09/08/2010	4833.13			
ACQ	177.0000	07/31/2008	1957.58	2672.70	-715.12	LT15
	260.0000	11/06/2002	2875.55	3010.59	-135.04	LT15
1255.0000 WEATHERFORD INT LTD COM USD1.00 - H27013103 - MINOR = 44						
SOLD		09/08/2010	19417.03			
ACQ	160.0000	01/28/2010	2475.48	2567.60	-92.12	ST
	30.0000	10/17/2008	464.15	452.73	11.42	LT15
	65.0000	10/17/2008	1005.66	980.92	24.74	LT15
	55.0000	03/19/2009	850.95	697.40	153.55	LT15
	10.0000	03/31/2009	154.72	111.40	43.32	LT15
	800.0000	02/17/2010	12377.39	12365.60	11.79	ST
	135.0000	12/02/2008	2088.68	1363.43	725.25	LT15
400.0000 TYCO ELECTRONICS LTD COM CHF2.60 - H8912P106 - MINOR = 44						
SOLD		09/08/2010	10648.22			
ACQ	118.7500	05/17/2004	3161.19	3888.06	-726.87	LT15
	31.2500	05/20/2005	831.89	1081.88	-249.99	LT15
	50.0000	07/07/2005	1331.03	1717.91	-386.88	LT15
	150.0000	10/28/2009	3993.08	3221.70	771.38	ST
	50.0000	10/10/2006	1331.03	1646.23	-315.20	LT15
145.0000 ASML HOLDING NV-UY REG SHS - N07059186 - MINOR = 44						
SOLD		09/08/2010	3793.64			
ACQ	145.0000	11/12/2008	3793.64	2141.36	1652.28	LT15
17000.0000 FED HOME LN MTG CORP 5.000% 1/30/14 - 3128X2TM7 - MINOR = 25						
SOLD		09/15/2010	19141.15			
ACQ	17000.0000	09/09/2010	19141.15	19139.45	1.70	ST
82000.0000 U S TREASURY NOTES 4.000% 11/15/12 - 912828AP5 - MINOR = 18						
SOLD		09/22/2010	88284.56			
ACQ	14000.0000	07/27/2004	15072.97	13781.19	1291.78	LT15
	1000.0000	01/31/2006	1076.64	986.29	90.35	LT15
	2000.0000	08/13/2009	2153.28	2139.06	14.22	LT15
	2000.0000	08/20/2009	2153.28	2148.91	4.37	LT15
	11000.0000	03/29/2010	11843.05	11751.95	91.10	ST
	52000.0000	09/09/2010	55985.33	55910.14	75.19	ST
20.0000 TUTOR PERINI CORP - 901109108 - MINOR = 43						
SOLD		09/23/2010	401.43			
ACQ	10.0000	09/16/2008	200.72	227.91	-27.20	LT15
	10.0000	09/18/2008	200.72	229.72	-29.01	LT15
55.0000 AGCO CORP - 001084102 - MINOR = 43						
SOLD		09/24/2010	2195.08			
ACQ	5.0000	12/02/2009	199.55	160.76	38.79	ST
	31.0000	12/03/2009	1237.23	999.71	237.52	ST
	19.0000	12/04/2009	758.30	612.28	146.02	ST
8000.0000 CREDIT SUISSE FIRST 5.500% 8/15/13 - 22541LAH6 - MINOR = 30						
SOLD		09/24/2010	8876.08			
ACQ	8000.0000	08/14/2008	8876.08	8005.12	870.96	LT15
20.0000 TUTOR PERINI CORP - 901109108 - MINOR = 43						
SOLD		09/24/2010	397.27			
ACQ	20.0000	11/05/2008	397.27	404.80	-7.53	LT15
22.0000 TUTOR PERINI CORP - 901109108 - MINOR = 43						
SOLD		09/27/2010	437.07			
ACQ	5.0000	11/05/2008	99.33	101.20	-1.87	LT15
	17.0000	06/24/2009	337.74	305.58	32.16	LT15
TOTALS			2258578.04	1543597.81		
SHORT TERM GAINS			534262.17	473545.60	60716.57	
LONG TERM GAINS			1724315.87	1070052.21	654263.66	