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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 10-01-2009 , and ending 09-30-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return






☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LALOR FOUNDATION INC		A Employer identification number 51-6000153	
	Number and street (or P O box number if mail is not delivered to street address) c/o GMA Foundations 77 SUMMER ST 8TH FLOOR		Room/suite	B Telephone number (see page 10 of the instructions) (617) 426-7080
	City or town, state, and ZIP code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/>	

H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	







I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,479,213	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	223,465	223,465		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	299,222			
	b Gross sales price for all assets on line 6a _____ 4,461,264				
	7 Capital gain net income (from Part IV , line 2)		299,222		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 2,347	443		
	12 Total. Add lines 1 through 11	525,034	523,130		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 6,171	0		6,214
	c Other professional fees (attach schedule)	 92,152	43,112		49,197
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 21,328	2,250		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	359	0		359
	22 Printing and publications				
	23 Other expenses (attach schedule)	 5,709	0		5,709
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	125,719	45,362		61,479
	25 Contributions, gifts, grants paid	415,133			547,395
	26 Total expenses and disbursements. Add lines 24 and 25	540,852	45,362		608,874
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,818			
	b Net investment income (if negative, enter -0-)		477,768		
	c Adjusted net income (if negative, enter -0-)				

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	16,145	20,761	20,761
	2	Savings and temporary cash investments	873,945	374,798	374,798
	3	Accounts receivable ▶ <u>2,694</u>			
		Less allowance for doubtful accounts ▶ _____	7,472	2,694	2,694
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	21,544		
	10a	Investments—U S and state government obligations (attach schedule)	0 	509,940	509,940
	b	Investments—corporate stock (attach schedule)	6,870,055 	7,623,680	7,623,680
	c	Investments—corporate bonds (attach schedule).	2,368,438 	1,769,824	1,769,824
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	737,465 	1,177,516	1,177,516	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,895,064	11,479,213	11,479,213	
Liabilities	17	Accounts payable and accrued expenses	5,959	5,802	
	18	Grants payable	213,095	80,833	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 27,800 	42,100	
	23	Total liabilities (add lines 17 through 22)	246,854	128,735	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	10,648,210	11,350,478	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	10,648,210	11,350,478	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,895,064	11,479,213		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	10,648,210
2	Enter amount from Part I, line 27a	2	-15,818
3	Other increases not included in line 2 (itemize) ▶ 	3	718,086
4	Add lines 1, 2, and 3	4	11,350,478
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,350,478

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a publicly traded securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,461,264		4,162,042	299,222
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			299,222
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7</div><div>If (loss), enter -0- in Part I, line 7</div></div>	2	299,222
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div><div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)</div><div>If (loss), enter -0- in Part I, line 8</div></div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	391,714	9,438,749	0 041501
2007	279,878	12,785,376	0 021890
2006	457,660	13,097,962	0 034941
2005	807,180	12,331,589	0 065456
2004	853,933	12,263,800	0 069630

2 Total of line 1, column (d).	2	0 233418
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046684
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	10,949,276
5 Multiply line 4 by line 3.	5	511,156
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,778
7 Add lines 5 and 6.	7	515,934
8 Enter qualifying distributions from Part XII, line 4.	8	608,874

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,778
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	4,778
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,778
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,472	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	7,472
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,694
11		Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,694	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> DE, MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW LALORFOUND ORG	13	Yes	
14	The books are in care of ▶ GMA FOUNDATIONS Telephone no ▶ (617) 426-7080 Located at ▶ 77 summer street 8TH FLOOR boston MA ZIP+4 ▶ 02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	11,043,059
b	Average of monthly cash balances.	1b	63,156
c	Fair market value of all other assets (see page 24 of the instructions).	1c	9,801
d	Total (add lines 1a, b, and c).	1d	11,116,016
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,116,016
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	166,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,949,276
6	Minimum investment return. Enter 5% of line 5.	6	547,464

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	547,464
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	4,778
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,778
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	542,686
4	Recoveries of amounts treated as qualifying distributions.	4	1,904
5	Add lines 3 and 4.	5	544,590
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	544,590

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	608,874
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	608,874
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	4,778
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	604,096
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				544,590
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.	196,838			
b From 2005.	215,007			
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.	411,845			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 608,874				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				544,590
e Remaining amount distributed out of corpus	64,284			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	476,129			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	196,838			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	279,291			
10 Analysis of line 9				
a Excess from 2005. . . .	215,007			
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .	64,284			

Part XIV

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

THE LALOR FOUNDATION INC CO GMA FOU
77 Summer Street 8th Floor
Boston, MA 02110
(617) 426-7080

c Any submission deadlines
see attached

Form **990-PF** (2009)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	547,395
b Approved for future payment See Additional Data Table				
Total			▶ 3b	80,833

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
*****	2011-03-28	*****	
Signature of officer or trustee	Date	Title	

Paid Preparer's Use Only	Preparer's Signature JOEL ARONSON CPA	Date 2011-03-28	Check if self-employed	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code	ALEXANDER ARONSON FINNING & CO PC 21 EAST MAIN STREET WESTBOROUGH, MA 01581		EIN
			Phone no (508) 366-9100	

Additional Data

Software ID: 09000028

Software Version: 2009.05070


EIN: 51-6000153

Name: THE LALOR FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
lalor burdick	Secretary and Treasurer 1 00	0	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET 8TH FLOOR boston, MA 02110				
carol chandler	trustee 0 50	0	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET 8TH FLOOR boston, MA 02110				
cynthia patterson	president 0 50	0	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET 8TH FLOOR boston, MA 02110				
sally zeckhauser	Vice-President 0 50	0	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET 8TH FLOOR boston, MA 02110				
andrew braun	trustee 0 50	0	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET 8TH FLOOR boston, MA 02110				
christopher Burdick	trustee 0 50	0	0	0
C/O GMA FOUNDATIONS 77 SUMMER STREET 8TH FLOOR boston, MA 02110				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Society of Andrology11 E WOODFIELD ROAD SUITE 520 SCHAUMBURN,IL 60173	None	public charity	TRAVEL GRANT PROGRAM	5,000
Gordon Research ConferencesPO Box 984 West KingstON,RI 02892	None	public charity	TRAVEL GRANT PROGRAM	1,000
Kansas U Medical Center Res Inst Inc 3901 Rainbow Blvd MSN 1039 Kansas City,KS 66160	None	public charity	FELLOWSHIP PROGRAM	30,000
Society for the Study of Reproduction 1619 Monroe Street madison,WI 537112063	None	public charity	TRAVEL GRANT PROGRAM	8,000
STANFORD UNIVERSITYPO BOX 44253 SAN Francisco,CA 94144	None	public charity	FELLOWSHIP PROGRAM	5,000
Community Hospital Health Services 2615 East High Street Springfield,OH 45505	none	public charity	program support for preventing teen pregnancy and travel grants	10,000
Hesperian Foundation1919 Addison Street Suite 304 Berkeley,CA 94704	none	public charity	community action for women's health and empowerment	30,000
Kansas U Medical Center Res Inst Inc 3901 Rainbow Blvd MSN 1039 Kansas City,KS 66160	none	public charity	feLLOWSHIP PROGRAM	5,000
Montachusett Opportunity Council326 NicholAs Road Fitchburg,MA 01420	none	public charity	support yo tengo una oportunidad program	43,395
NARAL Pro-Choice Virginia FoundationPO Box 1204 Alexandria,VA 22313	none	public charity	crisis pregnancy center revealed project	30,000
Oregon Health & Science University 2525 SW 1st Avenue Suite 220 Portland,OR 97201	none	public charity	feLLOWSHIP PROGRAM	5,000
PCI Media Impact777 United Nations Plaza Fifth Floor New York,NY 10017	none	public charity	support of braids of love in peru	26,000
Prince Henry's Institute246 CLAYTON ROAD CLAYTONVIC AS	none	public charity	feLLOWSHIP PROGRAM	35,000
Sadie Nash Leadership Project157 Montague Street 4th floor Brooklyn,NY 11201	none	public charity	support of my body, my choice project	2,000
SMITHSONIAN INSTITUTION2411 NETWORK PLACE CHICAGO,IL 60673	none	public charity	feLLOWSHIP PROGRAM	5,000
Total  3a				547,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The Regents of the University of California9500 gilman drive dept 0012 San Francisco, CA 94143	none	public charity	FELLOWSHIP PROGRAM	30,000
BLUE MOUNTAIN CLINIC610 NORTH CALIFORNIA MISSOULA, MT 59802	NONE	Public charity	texting component of montana access project	10,000
BRAZILIAN SOCIETY OF PHARMACOLOGY AND EXPERIMENTAL THERAPEUTICS RUA PADRE DONIZETTIE TAVARES DE SAO PAULO SANTANA 02404 BR	NONE	PUBLIC charity	TRAVEL GRANT PROGRAM	5,000
KOKUA KALIHI VALLEY COMPREHENSIVE FAMILY2239 NORTH SCHOOL STREET HONOLULU, HI 96819	NONE	Public charity	reproductive education among young micronesians	22,000
MAGEE WOMEN'S RESEARCH INSTITUTE3339 WARD STREET PITTSBURGH, PA 15213	NONE	PUBLIC charity	FELLOWSHIP PROGRAM	30,000
MASS GENERAL HOSPITALPO BOX 414876 BOSTON, MA 02241	NONE	PUBLIC charity	FELLOWSHIP PROGRAM	30,000
MIGRANT HEALTH PROMOTION224 WEST MICHIGAN AVENUE SALINE, MI 48176	NONE	PUBLIC charity	support teen health program	25,000
NORTH DAKOTA STATE UNIVERSITYPO BOX 6050 FARGO, ND 58108	NONE	public charity	FELLOWSHIP PROGRAM	30,000
RESEARCH INSTITUTE OF MCGILL UNIVERSITY2155 GUY STREET 5TH FLOOR MONTREAL, Quebec H3H-2R9 CA	NONE	PUBLIC charity	FELLOWSHIP PROGRAM	30,000
initiative for jewish women5925 kirby drive no 474 houston, TX 77005	none	public charity	support for there's only 1 u app	25,000
the resource foundation inc237 west 35th street suite 1203 new York, NY 10001	none	public charity	support of life skills training program	5,000
university of california san diego9500 gilman drive 0954 la jolla, CA 92093	none	public charity	feLLOWSHIP PROGRAM	5,000
university of ma medical school55 lake avenue north worcester, MA 01655	none	public charity	feLLOWSHIP PROGRAM	30,000
university of ottawa550 cumberland street ottawa, Ontario K1n 6n5 CA	none	public charity	feLLOWSHIP PROGRAM	30,000
Total ▶ 3a				547,395

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Prince Henry's InstitutePO Box 5152 CLAYTONVIC AS	None	public charity	FELLOWSHIP PROGRAM	5,000
The Regents of the University of California3333 california street suite 315 San Francisco,CA 94143	None	public charity	FELLOWSHIP PROGRAM	5,000
mageE WOMEN'S RESEARCH INSTITUTE3339 WARD STREET pittSBURGH,PA 15213	none	public charity	felloWSHIP PROGRAM	5,000
mass GENERAL HOSPITALpo box 414876 bostON,MA 02241	none	public charity	felloWSHIP PROGRAM	5,000
north DAKOTA STATE UNIVERSITY po BOX 6050 fargO,ND 58108	none	public charity	felloWSHIP PROGRAM	5,000
research INSTITUTE OF MCGILL UNIVERSITY2155 GUY STREET 5TH FLOOR montreAL,Quebec h3h-2R9 CA	none	public charity	felloWSHIP PROGRAM	5,000
Kansas U Medical Center Res Inst Inc 3901 Rainbow Blvd MSN 1039 kansas City,KS 66160	none	public charity	felloWSHIP PROGRAM	5,000
university of ma medical school55 lake avenue north worcester,MA 01655	none	public charity	felloWSHIP PROGRAM	5,000
university of ottawa550 cumberland street ottawa,Ontario k1n 6n5 CA	none	public charity	felloWSHIP PROGRAM	5,000
planned parenthood mid-hudson valley 178 church street Poughkeepsie,NY 12601	none	public charity	sex on campus a comprehensive approach to risk-reduction for young women	25,000
western wyoming family planning809 thompson street A rock springs,WY 82901	none	public charity	rural reproductive education program	10,833
Total  3b				80,833

TY 2009 Accounting Fees Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting	6,171	0		6,214

**TY 2009 Investments Corporate
Bonds Schedule**

Name: THE LALOR FOUNDATION INC
EIN: 51-6000153

Name of Bond	End of Year Book Value	End of Year Fair Market Value
corporate bonds	1,769,824	1,769,824

TY 2009 Investments Corporate Stock Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Name of Stock	End of Year Book Value	End of Year Fair Market Value
corporate stock	7,623,680	7,623,680

**TY 2009 Investments Government
Obligations Schedule**

Name: THE LALOR FOUNDATION INC
EIN: 51-6000153

US Government Securities - End of Year Book Value:	509,940
US Government Securities - End of Year Fair Market Value:	509,940
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2009 Investments - Other Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
mutual funds	AT COST	1,177,516	1,177,516

TY 2009 Other Expenses Schedule**Name:** THE LALOR FOUNDATION INC**EIN:** 51-6000153

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	1,200	0		1,200
telephone and office	348	0		348
Bank fees	35	0		35
membership	495	0		495
POSTAGE & printing	565	0		565
grant committee	2,761	0		2,761
FILING FEE	305	0		305

TY 2009 Other Income Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
grant refund	1,904		1,904
security litigation proceeds	443	443	443

TY 2009 Other Increases Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Description	Amount
unrealized gain on investments	718,086

TY 2009 Other Liabilities Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax	27,800	42,100

TY 2009 Other Professional Fees Schedule**Name:** THE LALOR FOUNDATION INC**EIN:** 51-6000153

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment advisory	43,112	43,112		0
grant management	49,040	0		49,197

TY 2009 Taxes Schedule

Name: THE LALOR FOUNDATION INC

EIN: 51-6000153

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax and excise tax	21,328	2,250		0