Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning OCTOBER 1 **, 2009, and ending** SEPTEMBER 30 **, 20** 10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE IMPERIAL CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: P. O. BOX 638

City or town, state, and ZIP code: LYNCHBURG VA 24505

A Employer identification number 51-0172334

B Telephone number (see page 10 of the instructions) 434-845-5918

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☑ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,572,522

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	39	39		
	4	Dividends and interest from securities	29,376	29,376		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	36,233			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		36,233		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	65,648	65,648		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	13,291	13,291		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	217			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	294			294
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,802	13,291		294
	25	Contributions, gifts, grants paid	74,100			74,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	87,902	13,291		74,394
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(22,254)			
	b	**Net investment income** (if negative, enter -0-)		52,357		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,120	3,725	3,725
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,585,358	1,562,500	1,568,797
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,588,478	1,566,225	1,572,522
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)			
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,588,478	1,566,225	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,588,478
2	Enter amount from Part I, line 27a	2	(22,254)
3	Other increases not included in line 2 (itemize) ▶ rounding	3	1
4	Add lines 1, 2, and 3	4	1,566,225
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,566,225

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c	SEE ATTACHED SCHEDULE - PUBLICLY TRADED SECURITIES			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	36,233
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	102,041	1,331,642	.076628
2007	109,114	2,052,312	.053166
2006	88,009	2,225,924	.039538
2005	73,334	1,829.341	.040088
2004	66,170	1,519,596	043544

2	**Total** of line 1, column (d)	2	.252964
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	.050593
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . .	4	1,586,570
5	Multiply line 4 by line 3	5	80,269
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	524
7	Add lines 5 and 6	7	80,793
8	Enter qualifying distributions from Part XII, line 4	8	74,394

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,047
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,047
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,047
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,047
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ VIRGINIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ IMPERIAL COLLIERY COMPANY Telephone no ▶ 434-845-5918
Located at ▶ 1000 CHURCH STREET, LYNCHBURG, VA ZIP+4 ▶ 24504

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C L CHRISTIAN III	VERY LITTLE TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,608,140
b	Average of monthly cash balances	1b	2,591
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,610,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,610,731
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,161
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,586,570
6	**Minimum investment return.** Enter 5% of line 5	6	79,329

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	79,329
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,047		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,047
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	78,282
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	78,282
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	78,282

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	74,394
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,394
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	74,394

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				78,282
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			66,040	
b	Total for prior years: 20____,20____,20____				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 74,394				
a	Applied to 2008, but not more than line 2a			66,040	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				8,354
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				69,928
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

C L. CHRISTIAN, III P. O. BOX 638 LYNCHBURG, VA 24505

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO VIRGINIA AND WEST VIRGINIA ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total ▶ 3a				
b *Approved for future payment*				
NONE				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					39
4 Dividends and interest from securities					29,376
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					36,233
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					65,648

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 65,648

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
3	INCOME FROM THESE SOURCES WILL BE DISTRIBUTED TO CHARITABLE ORGANIZATIONS IN SUCH
4	AMOUNTS AND FOR SUCH PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME SELECT
8	AND DETERMINE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 12-28-2010 Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID

The following amounts were paid for the fiscal year ended September 30, 2010.

Name and Address	Purpose	Amount
Academy of Fine Arts 600 Main Street Lynchburg, Virginia 24504	Educational	$5,000 00
Anne Spencer House and Garden Museum, Inc P. 0 Box 168 Lynchburg, Virginia 24505	Educational	$1,000.00
Centra Health Foundation 1920 Atherholt Road Lynchburg, Virginia 24501	Educational	$2,500 00
Corporation for Jefferson's Poplar Forest P O Box 419 Forest, Virginia 24551-0419	Educational	$10,000.00
Dance Theatre of Lynchburg 722 Commerce Street Lynchburg, Virginia 24504	Educational	$1,000.00
James River Day School 5039 Boonsboro Road Lynchburg, Virginia 24503	Educational	$1,000 00
Jones Memorial Library 2311 Memorial Avenue Lynchburg, Virginia 24501	Educational	$1,000.00
Lynchburg City Schools Education Foundation P. O Box 2497 Lynchburg, Virginia 24505	Educational	$1,000 00
Lynchburg City Schools String Boosters 2525 Linkhorne Drive Lynchburg, Virginia 24503	Educational	$300.00
Lynchburg Grows Inc 1339 Englewood Street Lynchburg VA 24506	Educational	$500 00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

The Lynchburg Humane Society 3305 Naval Reserve Road Lynchburg, Virginia 24501	Educational	$100.00
Old City Cemetery 401 Taylor Street Lynchburg, Virginia 24501	Educational	$1,000.00
Patrick Henry Boys and Girls Plantation 860 Red Hill Road P. O Box 1398 Brookneal, Virginia 24528	Educational	$500.00
The Boys & Girls Club of Greater Lynchburg 601 12th Street Lynchburg, VA 24504	Educational	$500 00
The Episcopal Relief & Development Fund P O Box 7058 Merrifield, VA 22116-7058	Educational	$100.00
The Gateway 300 12th Street Lynchburg, VA 24504	Educational	$500.00
The Salvation Army P O Box 2314 Lynchburg, Virginia 24501	Educational	$1,000.00
The Smile Train 28th Floor 41 Madison Avenue New York, NY 10010	Educational	$100.00
The Virginia College Fund 6002-A West Broad Street Suite 201 Richmond, Virginia 23230	Educational	$1,500.00
United Way of Central Virginia 1010 Miller Park Square Lynchburg, Virginia 24501	Educational	$10,000 00
Virginia Center for the Creative Arts 154 San Angelo Drive Amherst, Virginia 24521	Educational	$15,000.00
Virginia Episcopal School 400 V.E.S Road P 0 Box 408 Lynchburg, Virginia 24505	Educational	$1,000.00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

Virginia Foundation for Independent Colleges 8010 Ridge Road Suite B Richmond, Virginia 23229	Educational	$16,000.00
Virginia School of the Arts 2240 Rivermont Avenue Lynchburg, Virginia 24503	Educational	$1,000.00
West Virginia Foundation for Independent Colleges Huntington Square 900 Lee Street Suite 910 Charleston, West Virginia 25301	Educational	$2,500.00

TOTAL CONTRIBUTIONS PAID **$74,100.00**

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
PART IV, Line 2, Page 3
September 30, 2010

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SHARES	BASIS COST	RECEIVED $	(LOSS) GAIN
Gannett	09/24/07	09/30/09	500	22,456 30	6,174 84	(16,281 46)
Nokia	02/20/09	10/14/09	1,000	11,237 00	15,249 60	4,012 60
Litigation Proceeds - Cardinal Health		10/16/09			719 35	719 35
Litigation Proceeds - Freddie Mac		10/22/09			38 51	38 51
Fed Ex	06/23/05	11/12/09	100	8,189 32	7,673 36	(515 96)
Best Buy	07/18/06	11/16/09	200	8,790 00	8,452 68	(337 32)
Best Buy	07/18/06	11/17/09	300	13,185 00	12,660 90	(524 10)
Best Buy	06/20/07	11/17/09	200	9,054 20	8,452 68	(601 52)
Exxon Mobil	01/14/87	11/19/09	200	11,260 00	14,827 62	3,567 62
Wyndham WW	08/11/04	11/24/09	280	11,802 99	4,197 09	(7,605 90)
Wyndham WW	08/05/05	11/24/09	120	5,174 22	1,798 75	(3,375 47)
Wyndham WW	07/05/06	11/24/09	300	10,050 51	4,496 88	(5,553 63)
Wyndham WW	09/18/06	11/24/09	100	2,872 10	1,498 97	(1,373 13)
Exercised Call - Wyndham WW		11/30/09	800		1,495 92	1,495 92
Wellpoint	06/29/07	12/08/09	200	15,876 00	10,872 54	(5,003 46)
Exercised Call - American Express		01/02/10	300	15,255 00	10,496 73	(4,758 27)
Pioneer Natural Resources	08/05/08	01/04/10	100	5,437 45	4,976 45	(461 00)
Call bought in - TRV		01/13/10	500	85 07	1,734 96	1,649 89
Exercised Call - AXP		01/16/10	300		860 96	860 96
Exercised Call - WLP		01/16/10	300		890 96	890 96
Expired Call-KSS		01/16/10	400		1,307 94	1,307 94
Exercised Call - Wellpoint		01/21/10	300	11,024 93	17,996 77	6,971 84
Expired Call-Amgen		01/21/10	400		1,207 94	1,207 94
Litigation Proceeds-Travelers		01/29/10			107 87	107 87
BJ Services	09/29/08	03/01/10	900	17,663 31	19,559 72	1,896 41
BJ Services	10/20/08	03/01/10	400	5,374 20	8,693 21	3,319 01
Amgen	05/22/07	03/25/10	200	10,811 48	12,037 85	1,226 37
GE	12/27/06	03/29/10	500	18,900 00	9,354 88	(9,545 12)
Comerica	07/28/08	04/06/10	400	10,829 96	15,181 38	4,351 42
Fed Ex	06/23/05	04/06/10	200	16,378 64	18,486 40	2,107 76
Wyndham WW	03/05/08	04/06/10	400	8,566 00	10,315 58	1,749 58
Wyndham WW	09/18/06	04/06/10	600	17,232 60	15,473 38	(1,759 22)
First America Corp	06/10/09	04/20/10	100	2,343 45	3,649 07	1,305 62
First America Corp	01/21/10	04/20/10	400	12,217 69	14,596 27	2,378 58
Comerica	04/21/09	04/27/10	100	2,707 49	4,392 73	1,685 24
Comerica	07/28/08	04/27/10	100	1,875 94	4,392 73	2,516 79
Masco	05/30/08	04/28/10	500	9,353 75	9,091 69	(262 06)
Walmart	03/13/07	05/07/10	200	9,224 00	10,839 25	1,615 25
Home Depot	08/09/07	05/21/10	400	14,324 36	13,979 76	(344 60)
Litigation Proceeds-GM		05/25/10	-		178 94	178 94
Sysco	11/21/08	06/11/10	600	13,162 08	17,563 08	4,401 00
CVS	04/24/03	06/18/10	1,000	11,579 80	31,976 05	20,396 25
Pioneer Natural Resources	08/05/08	06/21/10	200	10,874 90	14,343 89	3,468 99
Exercised Call-Pioneer Nat'l Resouces	08/05/08	06/23/10	300	11,463 48	17,996 69	6,533 21
Exercised Call-Pioneer Nat'l Resouces	01/11/10	06/23/10	300		920 93	920 93
Litigation Proceeds-GM		06/25/10		-	178 94	178 94
Frontier Communications	2005	07/12/10	168	1,321 40	1,214 62	(106 78)
Frontier Communications	2005	07/15/10	0 0278	0 21	0 20	(0 01)
Verizon	09/21/05	07/28/10	200	5,777 18	5,605 91	(171 27)
Verizon	11/15/05	07/28/10	300	8,364 34	8,408 85	44 51
Verizon	12/12/05	07/28/10	100	2,758 51	2,802 95	44 44
Verizon	12/30/05	07/28/10	100	2,706 48	2,802 95	96 47
IBM	01/20/06	08/13/10	100	8,140 00	13,110 72	4,970 72
Travelers	08/05/03	08/17/10	100 00	3,444 99	4,976 16	1,531 17
Travelers	03/20/06	08/17/10	300 00	12,585 00	14,928 50	2,343 50
Corelogic	06/10/09	08/20/10	500	6,689 38	9,483 18	2,793 80
Amgen	05/22/07	09/30/10	100	5,405 74	5,603 91	198 17
Kohls	08/14/07	09/30/10	100 00	5,679 67	5,249 58	(430 09)
Kohls	12/13/07	09/30/10	200 00	9,590 00	10,499 15	909 15
Merck	11/28/03	09/30/10	200 00	8,170 00	7,419 87	(750 13)
				-	-	-
				447,266.12	**483,499.24**	**36,233.12**

THE NEWS & ADVANCE
Virginia Newspapers. Inc. A Media General Company

This is to certify that the attached
Order of Publication was published
in the News & Advance, a newspaper
published in the City of Lynchburg, Virginia
/ times on

Oct 25th 2010

given under my hand on the 29th day

of October 2010

Classified Manager

Account No. 3397617

Total amount for this 1 column 17 line

Insertion is $ 73.10

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The annual report of The Imperial Charitable Trust is available at the address noted below for inspection during regular business hours by any citizen who so requests within 180 days after publication of this notice of its availability.

The Imperial Charitable Trust
1000 Church Street
Lynchburg, Virginia 24504
(434) 845-5918

The Principal Manager is
C.L. Christian, III

COMMONWEALTH OF VIRGINIA
NOTARY PUBLIC
DONNA BENNETT
REG # 7040668
COMMISSION EXPIRES 6/30/2014

Donna Bennett
10/29/2010