



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

(77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/1/2009, and ending 9/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>ERNIE P SCHWARTZ FOUNDATION 20466400</b>		<b>A</b> Employer identification number <b>42-6277194</b>
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see page 10 of the instructions) <b>(888)730-4933</b>
	Wells Fargo Bank, N A 1919 Douglas St 2nd Fl, MACN8000-027		
	City or town, state, and ZIP code <b>Omaha NE 68102</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>D 1</b> Foreign organizations, check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>250,663</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		<b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
			<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	6,653	6,611		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	8,581			
	b Gross sales price for all assets on line 6a	106,377			
	7 Capital gain net income (from Part IV, line 2)		8,581		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total Add lines 1 through 11	15,234	15,192	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	963	0	0	963
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	42	20	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,153	2,375	0	778
	24 Total operating and administrative expenses Add lines 13 through 23	4,158	2,395	0	1,741
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements Add lines 24 and 25	4,158	2,395	0	1,741	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	11,076				
b Net investment income (if negative, enter -0-)		12,797			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

(HTA)

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,858	13,204	13,204
	3	Accounts receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0		
		Less allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	90,984	86,603	105,465
	c	Investments—corporate bonds (attach schedule)	76,094	76,543	82,593
	11	Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	32,767	41,240	49,401	
14	Land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0	
15	Other assets (describe ▶)	0	0	0	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	207,703	217,590	250,663	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	207,703	217,590	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	207,703	217,590		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	207,703	217,590		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	207,703
2	Enter amount from Part I, line 27a	2	11,076
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	218,779
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,189
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	217,590

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	8,581
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	6,514	200,795	0.032441
2007	16,091	249,853	0.064402
2006	11,236	263,434	0.042652
2005	26,948	255,508	0.105468
2004	7,911	260,671	0.030349
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.275312
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.055062
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			<b>4</b> 233,547
<b>5</b> Multiply line 4 by line 3			<b>5</b> 12,860
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 128
<b>7</b> Add lines 5 and 6			<b>7</b> 12,988
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 1,741

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1	a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	256
	b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
	c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3		Add lines 1 and 2	3	256
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5		<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	256
6		Credits/Payments		
	a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	113
	b	Exempt foreign organizations—tax withheld at source	6b	
	c	Tax paid with application for extension of time to file (Form 8868)	6c	0
	d	Backup withholding erroneously withheld	6d	
7		Total credits and payments Add lines 6a through 6d	7	113
8		Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9		<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	143
10		<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	0
11		Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/> 0	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► Wells Fargo Bank, N A Trust Tax Dep Telephone no ► (888) 352-3705			
Located at ► 1919 Douglas St 2nd Fl, MACN8000-027 Omaha NE ZIP+4 ► 68102				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No**6b**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No**7b**

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep 1919 Douglas St 2nd Fl, MACN8000-027 Omaha	TRUSTEE 4 00	3,113	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).  
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total** number of other employees paid over \$50,000

▶

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE .....	
.....	
2 .....	
.....	
3 .....	
.....	
4 .....	
.....	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE .....	
.....	
2 .....	
.....	
All other program-related investments See page 24 of the instructions	
3 NONE .....	
.....	
.....	0
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	224,126
<b>b</b>	Average of monthly cash balances	<b>1b</b>	12,978
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	237,104
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	237,104
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	3,557
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	233,547
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	11,677

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	11,677
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	256
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	256
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	11,421
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	11,421
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	11,421

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	1,741
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,741
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,741

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				11,421
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			150	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	NONE			
<b>e</b> From 2008	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,741				
<b>a</b> Applied to 2008, but not more than line 2a			150	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				1,591
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				9,830
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII, line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year NONE				
<b>Total</b>			<b>3a</b>	0
<b>b</b> Approved for future payment NONE				
<b>Total</b>			<b>3b</b>	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions )
<b>1</b>	Program service revenue					
<b>a</b>			0		0	0
<b>b</b>			0		0	0
<b>c</b>			0		0	0
<b>d</b>			0		0	0
<b>e</b>			0		0	0
<b>f</b>			0		0	0
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			14	6,653	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property					
<b>b</b>	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	8,581	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b>		0		0	0
<b>b</b>			0		0	0
<b>c</b>			0		0	0
<b>d</b>			0		0	0
<b>e</b>			0		0	0
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		15,234	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				13	15,234

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities										106,377		97,796		8,581	
Other sales										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation		
1	X	ARTISAN INTERNATIONAL FU	04314H204			12/19/2007		10/15/2009	583	810					
2	X	ARTISAN INTERNATIONAL FU	04314H204			3/5/2007		10/15/2009	1,605	2,152					
3	X	ARTISAN INTERNATIONAL FU	04314H204			3/5/2007		2/3/2010	9,004	12,848					
4	X	ARTISAN INTERNATIONAL FU	04314H204			5/13/2009		2/3/2010	3,269	2,566					
5	X	ARTISAN INTERNATIONAL FU	04314H204			5/13/2009		7/21/2010	611	507					
6	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		4/29/2010	1,186	1,075					
7	X	DODGE & COX INT'L STOCK F	256206103			2/5/2010		7/21/2010	240	239					
8	X	DODGE & COX INCOME FD C	256210105			10/19/2009		4/29/2010	1,037	1,018					
9	X	DODGE & COX INCOME FD C	256210105			7/23/2009		4/29/2010	1,123	1,062					
10	X	DODGE & COX INCOME FD C	256210105			7/23/2009		7/21/2010	2,392	2,243					
11	X	JP MORGAN MID CAP VALUE	339128100			2/5/2010		4/29/2010	707	599					
12	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/29/2010	788	680					
13	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		7/21/2010	142	136					
14	X	HARBOR CAP APPREC FD #1	411511504			5/13/2009		10/15/2009	248	198					
15	X	HARBOR CAP APPREC FD #2	411511504			2/5/2010		4/29/2010	2,797	2,466					
16	X	HARBOR CAP APPREC FD #2	411511504			5/13/2009		4/29/2010	55	40					
17	X	HUSSMAN STRATEGIC GROV	448108100			3/5/2007		7/21/2010	854	1,009					
18	X	ISHARES S & P 500 INDEX FU	464287200			5/13/2009		10/15/2009	328	267					
19	X	ISHARES S & P 500 INDEX FU	464287200			5/13/2009		2/3/2010	1,326	1,069					
20	X	ISHARES S & P 500 INDEX FU	464287200			5/13/2009		4/29/2010	1,446	1,069					
21	X	ISHARES BARCLAYS AGGRE	464287226			5/13/2009		2/3/2010	27,463	26,935					
22	X	ISHARES IBOX \$ INV GR CO	464287242			4/29/2010		7/21/2010	545	534					
23	X	ISHARES TR S & P MIDCAP 40	464287507			5/13/2009		10/15/2009	779	598					
24	X	ISHARES TR S & P MIDCAP 40	464287507			5/13/2009		2/3/2010	11,087	8,378					
25	X	KEELEY SMALL CAP VAL FD C	487300808			7/23/2009		10/15/2009	137	118					
26	X	KEELEY SMALL CAP VAL FD C	487300808			7/23/2009		4/29/2010	2,197	1,640					
27	X	KEELEY SMALL CAP VAL FD C	487300808			2/5/2010		4/29/2010	143	116					
28	X	KEELEY SMALL CAP VAL FD C	487300808			5/13/2009		4/29/2010	4,982	3,313					
29	X	MAINSTAY EP US EQUITY-INS	56063J302			5/13/2009		2/3/2010	1,066	937					
30	X	MAINSTAY EP US EQUITY-INS	56063J302			5/3/2010		4/29/2010	2,167	1,719					
31	X	MERGER FD SH BEN INT #260	589509108			2/5/2010		7/21/2010	188	189					
32	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		4/29/2010	2,155	2,128					
33	X	PIMCO TOTAL RET FUND CLA	72201M552			2/5/2010		7/21/2010	2,567	2,479					
34	X	RIDGEWORTH SEIX HY BD-1 #	76628T645			10/19/2009		2/3/2010	324	318					
35	X	RIDGEWORTH SEIX HY BD-1 #	76628T645			5/3/2010		7/21/2010	273	278					
36	X	RIDGEWORTH SEIX HY BD-1 #	76628T645			10/19/2009		7/21/2010	56	55					
37	X	SPDR DJ WILSHIRE INTERNA	78463X863			7/21/2009		10/15/2009	258	213					
38	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/13/2009		10/15/2009	553	383					
39	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		2/3/2010	178	176					
40	X	TEMPLETON GLOBAL BOND F	880208400			7/23/2009		7/21/2010	5,892	5,453					
41	X	TEMPLETON GLOBAL BOND F	880208400			10/19/2009		7/21/2010	472	458					
42	X	TEMPLETON GLOBAL BOND F	880208400			5/13/2009		7/21/2010	687	627					
43	X	VANGUARD EMERGING MAR	922042858			5/13/2009		10/15/2009	1,063	754					
44	X	VANGUARD EMERGING MAR	922042858			4/29/2010		7/21/2010	2,156	2,247					
45	X	VANGUARD EMERGING MAR	922042858			5/13/2009		7/21/2010	2,522	1,797					
46	X	VANGUARD REIT VIPER	922908553			7/21/2009		10/15/2009	2,844	2,129					
47	X	VANGUARD REIT VIPER	922908553			5/13/2009		10/15/2009	418	293					

**Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Amount													
Long Term CG Distributions													
Short Term CG Distributions													
	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss
Index													
48	X	VANGUARD REIT VIPER	922908553			5/13/2009		2/3/2010	776	532			
49	X	VANGUARD REIT VIPER	922908553			5/13/2009		4/29/2010	1,674	946			
50	X	POWERSHARES SHORT TERM				1/1/2009		8/1/2009	403				
51	X	POWERSHARES LONG TERM				1/1/2008		8/1/2009	611				
Totals									106,377	0	97,796	0	8,581
Securities													
Other sales													0



**Line 16b (990-PF) - Accounting Fees**

		963	0	0	963	0	963
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)		
1	TAX PREP FEES	963			963		
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Line 18 (990-PF) - Taxes**

		42	20	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	20	20		
2	ESTIMATED EXCISE TAX PAYMENTS	22			
3					
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	3,113	2,335		778
3	PARTNERSHIP EXPENSES	40	40		
4					
5					
6					
7					
8					
9					
10					

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	PRIOR YEAR		90,984	86,603	104,268	105,465
2	SEE ATTACHMENT		90,984	86,603	104,268	105,465
3						
4						
5						
6						
7						
8						
9						
10						

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	PRIOR YEAR			76,094	76,543	79,714	82,593
2	SEE ATTACHMENT			76,094	76,543	79,714	82,593
3							
4							
5							
6							
7							
8							
9							
10							

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR		32,767	41,240	49,401
2	SEE ATTACHMENT		32,767	41,240	49,401
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

---

**Line 5 - Decreases not included in Part III, Line 2**

1	PARTNERSHIP INCOME ADJ	1	980
2	COST BASIS ADJ	2	209
3	Total	3	1,189

---

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals										0		97,796		8,581		0		0		Gains Minus Excess of FMV Over Adjusted Basis of Losses	
	Long Term CG Distributions	Short Term CG Distributions	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis												
	Kind(s) of Property Sold																								
1	ARTISAN INTERNATIONAL FUND #661		04314H204		12/19/2007	10/15/2009	583		0	810	-227		0										-227	8,581	
2	ARTISAN INTERNATIONAL FUND #661		04314H204		3/5/2007	10/15/2009	1,605		0	2,152	-547		0										-547		
3	ARTISAN INTERNATIONAL FUND #661		04314H204		3/5/2007	2/3/2010	9,004		0	12,848	-3,844		0										-3,844		
4	ARTISAN INTERNATIONAL FUND #661		04314H204		5/13/2009	2/3/2010	3,268		0	2,566	703		0										703		
5	ARTISAN INTERNATIONAL FUND #661		04314H204		5/13/2009	7/21/2010	611		0	507	104		0										104		
6	DODGE & COX INT'L STOCK FD #1048		256206103		2/5/2010	4/29/2010	1,186		0	1,075	111		0										111		
7	DODGE & COX INT'L STOCK FD #1048		256206103		2/5/2010	7/21/2010	240		0	239	1		0										1		
8	DODGE & COX INCOME FD COM #147		256210105		10/19/2009	4/29/2010	1,037		0	1,018	19		0										19		
9	DODGE & COX INCOME FD COM #147		256210105		7/23/2009	4/29/2010	1,123		0	1,062	61		0										61		
10	DODGE & COX INCOME FD COM #147		256210105		7/23/2009	7/21/2010	2,392		0	2,243	149		0										149		
11	JP MORGAN MID CAP VALUE-I #758		339128100		2/5/2010	4/29/2010	707		0	599	108		0										108		
12	GOLDMAN SACHS GRTH OPP FD-I #1133		38142Y401		2/5/2010	4/29/2010	788		0	680	108		0										108		
13	GOLDMAN SACHS GRTH OPP FD-I #1133		38142Y401		2/5/2010	7/21/2010	142		0	136	6		0										6		
14	HARBOR CAP APPREC FD #12		411511504		5/13/2009	10/15/2009	248		0	198	50		0										50		
15	HARBOR CAP APPREC FD #2012		411511504		2/5/2010	4/29/2010	2,797		0	2,466	331		0										331		
16	HARBOR CAP APPREC FD #2012		411511504		5/13/2009	4/29/2010	55		0	40	15		0										15		
17	HUSSMAN STRATEGIC GROWTH FUND		448108700		3/5/2007	7/21/2010	854		0	1,009	-155		0										-155		
18	ISHARES S & P 500 INDEX FUND		464287200		5/13/2009	10/15/2009	328		0	267	61		0										61		
19	ISHARES S & P 500 INDEX FUND		464287200		5/13/2009	2/3/2010	1,326		0	1,069	257		0										257		
20	ISHARES S & P 500 INDEX FUND		464287200		5/13/2009	4/29/2010	1,446		0	1,069	377		0										377		
21	ISHARES BARCLAYS AGGREGATE BON		464287226		5/13/2009	2/3/2010	27,463		0	26,935	528		0										528		
22	ISHARES IBOXX \$ INV GR CORP BD FD		464287242		4/29/2010	7/21/2010	545		0	534	11		0										11		
23	ISHARES TR S & P MIDCAP 400 ID FD		464287507		5/13/2009	10/15/2009	779		0	598	181		0										181		
24	ISHARES TR S & P MIDCAP 400 ID FD		464287507		5/13/2009	2/3/2010	11,087		0	8,378	2,709		0										2,709		
25	KEELEY SMALL CAP VAL FD CL I #2251		487300808		7/23/2009	10/15/2009	137		0	118	19		0										19		
26	KEELEY SMALL CAP VAL FD CL I #2251		487300808		7/23/2009	4/29/2010	2,197		0	1,640	557		0										557		
27	KEELEY SMALL CAP VAL FD CL I #2251		487300808		2/5/2010	4/29/2010	143		0	116	27		0										27		
28	KEELEY SMALL CAP VAL FD CL I #2251		487300808		5/13/2009	4/29/2010	4,982		0	3,313	1,669		0										1,669		
29	MAINSTAY EP US EQUITY-INS #1204		560633302		5/13/2009	2/3/2010	1,066		0	937	129		0										129		
30	MAINSTAY EP US EQUITY-INS #1204		560633302		5/13/2009	4/29/2010	2,167		0	1,719	448		0										448		
31	MERGER FD SH BEN INT #260		589509108		5/3/2010	7/21/2010	188		0	189	-1		0										-1		
32	PIMCO TOTAL RET FUND CLASS P #1907		72201M552		2/5/2010	4/29/2010	2,155		0	2,128	27		0										27		
33	PIMCO TOTAL RET FUND CLASS P #1907		72201M552		2/5/2010	7/21/2010	2,567		0	2,479	88		0										88		
34	RIDGEMORTH SEIX HY BD-I #855		766281645		10/19/2009	2/3/2010	324		0	318	6		0										6		
35	RIDGEMORTH SEIX HY BD-I #855		766281645		5/3/2010	7/21/2010	273		0	278	-5		0										-5		
36	RIDGEMORTH SEIX HY BD-I #855		766281645		10/19/2009	7/21/2010	56		0	55	1		0										1		
37	SPDR DJ WILSHIRE INTERNATIONAL RE		78463X863		7/21/2009	10/15/2009	258		0	213	45		0										45		
38	SPDR DJ WILSHIRE INTERNATIONAL RE		78463X863		5/13/2009	10/15/2009	553		0	383	-91		0										-91		
39	TEMPLETON GLOBAL BOND FD-ADV #6		880208400		10/19/2009	2/3/2010	178		0	176	2		0										2		
40	TEMPLETON GLOBAL BOND FD-ADV #6		880208400		7/23/2009	7/21/2010	5,892		0	5,453	439		0										439		
41	TEMPLETON GLOBAL BOND FD-ADV #6		880208400		10/19/2009	7/21/2010	472		0	458	14		0										14		
42	TEMPLETON GLOBAL BOND FD-ADV #6		880208400		5/13/2009	7/21/2010	687		0	627	60		0										60		
43	VANGUARD EMERGING MARKETS ETF		922042858		5/13/2009	10/15/2009	1,063		0	754	309		0										309		
44	VANGUARD EMERGING MARKETS ETF		922042858		4/29/2010	7/21/2010	2,156		0	2,247	-91		0										-91		
45	VANGUARD EMERGING MARKETS ETF		922042858		5/13/2009	7/21/2010	2,522		0	1,797	725		0										725		
46	VANGUARD REIT VIPER		922908553		7/21/2009	10/15/2009	2,844		0	2,129	715		0										715		
47	VANGUARD REIT VIPER		922908553		5/13/2009	10/15/2009	418		0	293	125		0										125		
48	VANGUARD REIT VIPER		922908553		5/13/2009	2/3/2010	776		0	532	244		0										244		
49	VANGUARD REIT VIPER		922908553		5/13/2009	4/29/2010	1,674		0	946	728		0										728		
50	POWERSHARES LONG TERM				1/1/2008	8/1/2009	611		0	0	611		0										611		
51	POWERSHARES LONG TERM								0	0			0												



## 3,113

[illegible]

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	91
2 First quarter estimated tax payment		2	0
3 Second quarter estimated tax payment	2/11/2010	3	22
4 Third quarter estimated tax payment		4	0
5 Fourth quarter estimated tax payment		5	0
6 Other payments		6	0
7 Total		7	113

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	150
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	150

Account Statement For:  
SCHWARTZ, ERNIE P FOUNDATION

Period Covered September 1, 2010 - September 30, 2010

Account Number 20466400

**WELLS  
FARGO**

## ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Cash &amp; Equivalents</b>							
CASH							
INCOME			\$171.55	\$171.55	\$0.00		
<b>Total Cash</b>			<b>\$171.55</b>	<b>\$171.55</b>	<b>\$0.00</b>		
<b>MONEY MARKET</b>							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	6,082.350		\$6,082.35	\$6,082.35	\$0.00	0.01%	\$0.05
<i>Asset held in Invested Income Portfolio</i>							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	6,949.910		6,949.91	6,949.91	0.00	0.01	0.06
<b>Total Money Market</b>			<b>\$13,032.26</b>	<b>\$13,032.26</b>	<b>\$0.00</b>	<b>0.01%</b>	<b>\$0.11</b>
<b>Total Cash &amp; Equivalents</b>			<b>\$13,203.81</b>	<b>\$13,203.81</b>	<b>\$0.00</b>	<b>0.01%</b>	<b>\$0.11</b>

Account Statement For:  
SCHWARTZ, ERNIE P FOUNDATION

Period Covered September 1, 2010 - September 30, 2010

Account Number 20466400

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
<b>Fixed Income</b>							
<b>DOMESTIC MUTUAL FUNDS</b>							
DODGE & COX INCOME FD COM CUSIP: 256210105	903 462	\$13 370	\$12,079 29	\$11,014 05	\$1,065 24	4 76%	\$0 00
ISHARES IBOXX \$ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	61 000	113 090	6,898 49	5,993 66	904 83	4 78	0 00
LAUDUS MONDRIAN INTERNATIONAL FIXED INCOME FUND CLASS INST #2940 CUSIP: 51855Q655	611 000	11 980	7,319 78	6,904 30	415 48	3 12	0 00
PIMCO TOTAL RETURN FUND CLASS P #1902 CUSIP: 72201M552	1,059 942	11 600	12,295 33	11,627 56	667 77	3 28	0 00
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP: 76628T645	1,253 125	9 690	12,142 78	10,473 11	1,669 67	7 99	2 66
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP: 77957P105	5,016 402	4 890	24,530 21	24,172 92	357 29	2 86	0 00
<b>Total Domestic Mutual Funds</b>			<b>\$75,265.88</b>	<b>\$70,185.60</b>	<b>\$5,080.28</b>	<b>4.26%</b>	<b>\$2.66</b>
<b>INTERNATIONAL MUTUAL FUNDS</b>							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	536 030	\$13 670	\$7,327 53	\$6,357 32	\$970 21	4 38%	\$0 00
<b>Total International Mutual Funds</b>			<b>\$7,327.53</b>	<b>\$6,357.32</b>	<b>\$970.21</b>	<b>4.37%</b>	<b>\$0.00</b>
<b>Total Fixed Income</b>			<b>\$82,593.41</b>	<b>\$76,542.92</b>	<b>\$6,050.49</b>		<b>\$2.66</b>

Account Statement For  
SCHWARTZ, ERNIE P FOUNDATION

Period Covered September 1, 2010 - September 30, 2010

Account Number 20466400

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
<b>Equities</b>							
<b>DOMESTIC MUTUAL FUNDS</b>							
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL GGOIX CUSIP 38142Y401	261 835	\$22 470	\$5,883 43	\$5,087 46	\$795 97	0.00%	\$0.00
HARBOR CAPITAL APPRECIATION FUND CLASS INST #2012 SYMBOL HACAX CUSIP 411511504	608 458	33 010	20,085 20	15,770 14	4,315 06	0.26	0.00
ISHARES S & P 500 INDEX FUND SYMBOL IIV CUSIP 464287200	88 000	114 490	10,075 12	7,838 72	2,236 40	1.94	0.00
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL FLMVX CUSIP: 339128100	225 298	21 210	4,778 57	4,219 84	558 73	0.08	0.00
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL KSCIX CUSIP 487300808	252,206	21 280	5,366.94	3,957 48	1,409 46	0.39	0.00
MAINSTAY EPOCH U S EQUITY FUND CLASS INS #1204 SYMBOL EPLCX CUSIP 56063J302	1,197 820	13 000	15,571 66	13,332 13	2,239 53	0.94	0.00
TCW SMALL CAP GROWTH FUND CLASS I #4724 SYMBOL TGSCX CUSIP 87234N849	211 000	26 260	5,540 86	5,703 56	- 162 70	0.00	0.00
<b>Total Domestic Mutual Funds</b>			<b>\$67,301.78</b>	<b>\$55,909.33</b>	<b>\$11,392.45</b>	<b>0.62%</b>	<b>\$0.00</b>

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Equities** *(continued)*

**INTERNATIONAL MUTUAL FUNDS**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
ARTISAN INTERNATIONAL FUND #661 SYMBOL: ARTIX CUSIP: 04314H204	654 623	\$20 570	\$13,465 60	\$10,051 38	\$3,414 22	1 20%	\$0 00
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL: DODFX CUSIP: 256206103	406 174	33 540	13,623 08	12,124 29	1,498 79	1 30	0 00
OPENHEIMER DEVELOPING MKT-Y #788 SYMBOL: ODVYX CUSIP: 683974505	168 000	33 180	5,574 24	5,009 76	564 48	0 53	0 00
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	121 000	45 460	5,500 66	3,507 76	1,992 90	1 20	0 00
<b>Total International Mutual Funds</b>			<b>\$38,163.58</b>	<b>\$30,693.19</b>	<b>\$7,470.39</b>	<b>1.14%</b>	<b>\$0.00</b>
<b>Total Equities</b>			<b>\$105,465.36</b>	<b>\$86,602.52</b>	<b>\$18,862.84</b>	<b>0.81%</b>	<b>\$0.00</b>

**ASSET DESCRIPTION**

**Complementary Strategies**

**OTHER**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL: DHLX CUSIP: 252645833	304 000	\$15 670	\$4,763 68	\$4,894 40	- \$130 72	0 00%	\$0 00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	688 849	13 360	9,203 02	9,504 74	- 301 72	0 13	0 00
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	295 000	15 930	4,699 35	4,640 35	59 00	0 00	0 00
<b>Total Other</b>			<b>\$18,666.05</b>	<b>\$19,039.49</b>	<b>-\$373.44</b>	<b>0.06%</b>	<b>\$0.00</b>
<b>Total Complementary Strategies</b>			<b>\$18,666.05</b>	<b>\$19,039.49</b>	<b>-\$373.44</b>	<b>0.06%</b>	<b>\$0.00</b>



Account Statement For:  
SCHWARTZ, ERNIE P FOUNDATION

Period Covered September 1, 2010 - September 30, 2010

Account Number 20466400

**WELLS  
FARGO**

# **ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

## **Real Assets**

### **REAL ASSET FUNDS**

POWERSHARES DB COMMODITY INDEX  
SYMBOL: DBC CUSIP: 739355105

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF

SYMBOL: RWX CUSIP: 78463X863

VANGUARD REIT VIPER

SYMBOL: VNQ CUSIP: 922908553

**Total Real Asset Funds**

**Total Real Assets**

	QUANTITY	PRICE	MARKET VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	483 000	\$24 110	\$11,645 13	\$10,643 68	\$1,001 45	0 00%	\$0.00
	155 000	38 490	5,965 95	4,082 12	1,883 83	6 11	0 00
	252 000	52 080	13,124 16	7,474 90	5,649 26	3 61	0 00
<b>Total Real Asset Funds</b>			<b>\$30,735.24</b>	<b>\$22,200.70</b>	<b>\$8,534.54</b>	<b>2.73%</b>	<b>\$0.00</b>
<b>Total Real Assets</b>			<b>\$30,735.24</b>	<b>\$22,200.70</b>	<b>\$8,534.54</b>	<b>2.73%</b>	<b>\$0.00</b>

	ACCOUNT VALUE AS OF 09/30/10	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
<b>TOTAL ASSETS</b>	<b>\$250,663.87</b>	<b>\$217,589.44</b>	<b>\$33,074.43</b>	<b>\$2.77</b>