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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10-01-2009, and ending 09-30-2010

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions. Name of foundation: CORA WAGNER TRUST 05000194. A Employer identification number: 42-6149467. B Telephone number: (515) 245-6210.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,686,715. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	32,026	0	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,472,199 <input checked="" type="checkbox"/>	1,477,858	1,686,715
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,504,225	1,477,858	1,686,715	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,504,225	1,477,858	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	1,504,225	1,477,858		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,504,225	1,477,858		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,504,225
2	Enter amount from Part I, line 27a	2	-26,367
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,477,858
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,477,858

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,629
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	85,584	1,437,699	0.059528
2007			
2006			
2005			
2004			
2	Total of line 1, column (d).		2 0.059528
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.059528
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.		4 1,586,025
5	Multiply line 4 by line 3.		5 94,414
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 576
7	Add lines 5 and 6.		7 94,990
8	Enter qualifying distributions from Part XII, line 4.		8 83,535

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,153
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,153
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,153
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	750
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	750
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	7
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	410
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>US BANK N A</u> Telephone no ▶ <u>(515) 245-6210</u> Located at ▶ <u>520 WALNUT ST DES MOINES IA</u> ZIP+4 ▶ <u>503094106</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
USBANK NA 520 WALNUT ST DES MOINES, IA 503094106	TRUSTEE 40	8,558		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,593,970
b	Average of monthly cash balances.	1b	16,208
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,610,178
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,610,178
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	24,153
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,586,025
6	Minimum investment return. Enter 5% of line 5.	6	79,301

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	79,301
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	1,153
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,153
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	78,148
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	78,148
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	78,148

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	83,535
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	83,535
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	83,535

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				78,148
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 2007, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				0
b From 2005.				0
c From 2006.				0
d From 2007.				0
e From 2008.				14,641
f Total of lines 3a through e.	14,641			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>83,535</u>				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				78,148
e Remaining amount distributed out of corpus	5,387			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,028			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	20,028			
10 Analysis of line 9				
a Excess from 2005.				0
b Excess from 2006.				0
c Excess from 2007.				0
d Excess from 2008.				14,641
e Excess from 2009.				5,387

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> WESLEY RETIREMENT SERVICE ATTN CRAIG SHOWALTER 5508 NW 88TH ST SUITE 120 JOHNSTON,IA 50131	NONE	PUBLIC	GENERAL OPERATING SUPPORT	80,869
Total				80,869
b <i>Approved for future payment</i>				
Total				

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 42-6149467
Name: CORA WAGNER TRUST 05000194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
245 AFLAC INC		2009-02-06	2010-02-17
150 ABBOTT LABORATORIES		2010-01-04	2010-07-06
4 AKAMAI TECHNOLOGIES INC		2010-07-06	2010-09-09
67 AMERICAN TOWER CORP		2007-04-13	2010-09-09
55 AMGEN INC		2008-10-23	2010-04-23
9 ANADARKO PETROLEUM CORP		2010-03-16	2010-09-09
14 APACHE CORP		2009-06-11	2010-09-09
90 APPLE INC		2008-05-06	2010-01-04
7 APPLE INC		2006-05-05	2010-09-09
124 B M C SOFTWARE INC		2008-03-25	2010-09-09
110 BERKSHIRE HATHAWAY INC CL B		2010-02-17	2010-09-09
7 BRUNSWICK CORP		2010-03-16	2010-09-09
115 CVS CAREMARK CORP		2009-07-28	2009-11-09
100 CHEVRON CORPORATION		2010-01-04	2010-03-16
365 CISCO SYS INC		2007-08-02	2010-09-09
2 CLIFFS NATURAL RESOURCES INC		2010-07-06	2010-09-09
60 COCA COLA COMPANY		2009-11-09	2010-01-06
60 COCA COLA COMPANY		2010-07-06	2010-09-09
85 CONOCOPHILLIPS		2005-06-06	2010-01-04
5 DOLLAR TREE INC		2009-02-18	2010-06-30
17 EATON CORP		2010-02-08	2010-09-09
49 EXELON CORPORATION		2004-07-27	2010-09-09
75 EXPRESS SCRIPTS INC CL A		2008-12-19	2010-09-09
92 EXXON MOBIL CORP		2008-09-30	2010-09-09
3856 749 FIRST AMER CORE BOND FD CL Y		2004-12-06	2009-11-03
363 967 FIRST AMER CORE BOND FD CL Y		2004-11-29	2010-01-04
4578 097 FIRST AMER CORE BOND FD CL Y		2004-11-30	2010-01-21
120 FOREST LABS INC		2009-06-29	2010-04-09
70 FREEPORT MCMORAN COPPER GOLD		2009-06-16	2010-03-24
005 FRONTIER COMMUNICATIONS CORP		2010-01-05	2010-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,967		6,476	5,491
7,004		8,184	-1,180
201		166	35
3,298		2,587	711
3,193		3,010	183
480		641	-161
1,299		1,204	95
19,262		9,259	10,003
1,863		501	1,362
4,803		4,168	635
9,012		8,347	665
101		112	-11
3,470		3,913	-443
7,387		7,922	-535
7,586		10,701	-3,115
131		97	34
3,370		3,283	87
3,491		3,031	460
4,465		3,669	796
21		11	10
1,318		1,072	246
2,080		1,623	457
3,318		2,296	1,022
5,639		7,366	-1,727
42,000		43,422	-1,422
4,000		4,087	-87
51,000		51,401	-401
3,370		3,017	353
5,578		3,821	1,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,491
			-1,180
			35
			711
			183
			-161
			95
			10,003
			1,362
			635
			665
			-11
			-443
			-535
			-3,115
			34
			87
			460
			796
			10
			246
			457
			1,022
			-1,727
			-1,422
			-87
			-401
			353
			1,757

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 FRONTIER COMMUNICATIONS CORP		2010-01-05	2010-09-09
155 GAP INC		2009-06-29	2010-01-11
2 GENERAL ELECTRIC CO		2010-03-18	2010-09-09
88 GENERAL MILLS INC		2009-03-31	2010-09-09
1 GOLDMAN SACHS GROUP INC		2010-04-09	2010-09-09
65 HESS CORP		2009-06-04	2010-09-09
27 HEWLETT PACKARD CO		2009-05-05	2010-01-04
3 HEWLETT PACKARD CO		2009-05-05	2010-09-09
160 HOME DEPOT INC		2008-09-10	2009-10-30
200 I T T CORPORATION		2005-11-21	2010-03-18
175 ILLINOIS TOOL WORKS		2008-05-29	2010-02-08
165 INTEL CORP		2007-08-15	2010-09-09
85 INTERNATIONAL BUSINESS MACHINES CORP		2007-05-09	2010-01-27
35 INTERNATIONAL BUSINESS MACHINES CORP		2007-01-17	2010-04-22
54 KEYCORP NEW		2010-04-23	2010-09-09
200 MAXIM INTEGRATED PRODS INC		2009-07-07	2010-01-04
22 MEDCO HEALTH SOLUTIONS INC		2009-05-07	2010-09-09
360 MICROSOFT CORP		2010-01-27	2010-09-09
50 MICROSOFT CORP		2009-07-21	2010-09-09
210 MYLAN INC		2010-03-24	2010-09-09
51 OCCIDENTAL PETROLEUM CORPORATION		2007-06-13	2010-09-09
90 OCEANEERING INTERNATIONAL INC		2009-08-17	2010-09-09
675 OFFICE DEPOT INC		2010-02-03	2010-07-06
475 ORACLE CORPORATION		2008-01-03	2010-07-06
20 P G E CORP		2008-12-01	2010-09-09
120 PACKAGING CORP AMERICA		2009-04-28	2010-05-10
130 PEPSICO INC		2010-01-06	2010-07-06
265 PFIZER INC		2010-01-20	2010-03-16
4 PFIZER INC		2009-06-18	2010-09-09
28 QUALCOMM INC		2009-03-19	2010-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
229		256	-27
3,137		2,570	567
32		36	-4
3,216		2,192	1,024
150		179	-29
3,539		3,911	-372
1,411		991	420
116		110	6
4,015		4,491	-476
10,635		8,563	2,072
7,453		9,277	-1,824
2,969		3,818	-849
10,720		8,559	2,161
4,509		3,517	992
443		498	-55
4,080		3,106	974
1,026		1,014	12
8,662		10,674	-2,012
1,203		1,237	-34
3,719		4,777	-1,058
4,004		2,947	1,057
4,663		4,472	191
2,768		4,131	-1,363
10,673		10,880	-207
964		751	213
2,704		1,914	790
8,007		7,997	10
4,542		4,703	-161
67		60	7
1,140		1,059	81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27
			567
			-4
			1,024
			-29
			-372
			420
			6
			-476
			2,072
			-1,824
			-849
			2,161
			992
			-55
			974
			12
			-2,012
			-34
			-1,058
			1,057
			191
			-1,363
			-207
			213
			790
			10
			-161
			7
			81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
80 SCHLUMBERGER LTD		2005-11-21	2010-09-09
390 SCHWAB CHARLES CORP		2008-12-19	2010-02-03
210 SOUTHWESTERN ENERGY CO		2009-05-06	2010-07-06
75 STANLEY BLACK DECKER INC		2010-02-17	2010-07-06
100 SYSCO CORP		2010-07-06	2010-09-09
370 TD AMERITRADE HLDG CORP		2008-01-04	2009-12-15
36 TERADATA CORP DEL		2009-06-01	2010-09-09
50 TEXAS INSTRUMENTS INC		2009-03-19	2010-01-04
155 TEXAS INSTRUMENTS INC		2008-05-06	2010-01-04
88 UNITED TECHNOLOGIES CORP		2005-11-21	2010-09-09
125 VERIZON COMMUNICATIONS INC		2010-01-05	2010-09-09
65 WMS INDS INC		2009-04-27	2010-09-09
20 WAL MART STORES INC		2009-01-09	2010-01-04
100 WAL MART STORES INC		2008-11-20	2010-01-04
115 WAL MART STORES INC		2010-01-06	2010-09-09
265 WELLS FARGO CO		2007-12-19	2010-07-06
130 WERNER ENTERPRISES INC		2009-04-27	2010-03-18
250 WILLIAMS COS INC		2008-11-19	2010-01-20
86 ACCENTURE PLC CL A		2005-11-21	2010-09-09
130 INGERSOLL RAND PLC		2009-12-15	2010-02-17
68 ACE LTD		2009-01-22	2010-09-09
SECURITIES LITIGATION PROCEEDS FROM AIG INC			2010-09-24
SECURITIES LITIGATION PROCEEDS FROM AOL TIME WARNER INC			2010-01-13
SECURITIES LITIGATION PROCEEDS FROM COCA COLA CO			2009-10-20
SECURITIES LITIGATION PROCEEDS FROM COCA COLA CO			2010-08-02
SECURITIES LITIGATION PROCEEDS FROM ENRON CORP			2009-12-30
SECURITIES LITIGATION PROCEEDS FROM NORTEL NETWORKS CORP			2010-03-16
SECURITIES LITIGATION PROCEEDS FROM TYCO INTL GROUP SA			2010-09-13
SECURITIES LITIGATION PROCEEDS FROM UNITED HEALTH GROUP INC			2009-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,728		2,781	1,947
7,056		6,797	259
8,123		8,681	-558
3,767		4,167	-400
2,861		2,868	-7
6,819		7,467	-648
1,238		820	418
1,299		833	466
4,028		4,563	-535
6,069		4,716	1,353
3,844		3,913	-69
2,532		2,065	467
1,088		1,047	41
5,440		5,284	156
5,972		6,178	-206
6,715		5,502	1,213
2,971		2,066	905
5,819		3,695	2,124
3,294		2,192	1,102
4,231		4,759	-528
3,800		3,055	745
16			16
34			34
80			80
25			25
85			85
17			17
27			27
348			348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,947
			259
			-558
			-400
			-7
			-648
			418
			466
			-535
			1,353
			-69
			467
			41
			156
			-206
			1,213
			905
			2,124
			1,102
			-528
			745
			16
			34
			80
			25
			85
			17
			27
			348

TY 2009 Accounting Fees Schedule

Name: CORA WAGNER TRUST 05000194

EIN: 42-6149467

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, N A , TAX PREP FEE	1,275			1,275

TY 2009 Investments - Other Schedule

Name: CORA WAGNER TRUST 05000194

EIN: 42-6149467

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	1,151,834	1,312,606
STOCK	AT COST	326,024	374,109

TY 2009 Legal Fees Schedule

Name: CORA WAGNER TRUST 05000194

EIN: 42-6149467

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	500			500

TY 2009 Other Expenses Schedule

Name: CORA WAGNER TRUST 05000194

EIN: 42-6149467

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COURT COSTS	35	0		35

TY 2009 Other Income Schedule

Name: CORA WAGNER TRUST 05000194

EIN: 42-6149467

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
-------------	--------------------------------	-----------------------	---------------------

TY 2009 Taxes Schedule

Name: CORA WAGNER TRUST 05000194

EIN: 42-6149467

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATE TAX PYMTS 990-PF	750	0		0
FOREIGN TAXES PD ON DIVIDENDS		543		0
FOREIGN TAXES PD ON DIVIDENDS		12		0