Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 10/1/2009 **, and ending** 9/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Friendship House of Milwaukee, Inc

Number and street (or P O box number if mail is not delivered to street address): N61 W29799 Stoney Hill Court | Room/suite

City or town, state, and ZIP code: Hartland WI 53029

A Employer identification number: 39-0837518

B Telephone number (see page 10 of the instructions): (414) 276-2633

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 13,426,550

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	103,632			
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	434,806	434,806	434,806	
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	41,551			
	b Gross sales price for all assets on line 6a 1,294,283				
	7 Capital gain net income (from Part IV, line 2)		41,551		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	4,826	4,826	4,826	
	12 **Total.** Add lines 1 through 11	584,815	481,183	439,632	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,300			15,300
	14 Other employee salaries and wages	98,733			98,733
	15 Pension plans, employee benefits	0			0
	16 a Legal fees (attach schedule)	37,230	0	0	37,320
	b Accounting fees (attach schedule)	7,000	0	0	7,000
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	10,638	0	0	10,638
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	123,740	0	0	123,740
	24 **Total operating and administrative expenses.** Add lines 13 through 23	292,641	0	0	292,731
	25 Contributions, gifts, grants paid	220,000			220,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	512,641	0	0	512,731
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	72,174			
	b **Net investment income** (if negative, enter -0-)		481,183		
	c **Adjusted net income** (if negative, enter -0-)			439,632	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash—non-interest-bearing	129,649	160,151	'160,151
	2		Savings and temporary cash investments	157,532	147,288	147,288
	3		Accounts receivable ▶ 0			
			Less allowance for doubtful accounts ▶ 0	0	0	0
	4		Pledges receivable ▶ 0			
			Less allowance for doubtful accounts ▶ 0	0	0	0
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7		Other notes and loans receivable (attach schedule) ▶ 0			
			Less allowance for doubtful accounts ▶ 0	0	0	0
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges			
	10	a	Investments—U S and state government obligations (attach schedule)	0	0	0
		b	Investments—corporate stock (attach schedule)	3,173,939	3,268,652	7,499,526
		c	Investments—corporate bonds (attach schedule)	5,413,415	5,370,618	5,619,585
	11		Investments—land, buildings, and equipment basis ▶ 0			
			Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12		Investments—mortgage loans			
	13		Investments—other (attach schedule)	0	0	0
	14		Land, buildings, and equipment basis ▶ 0			
			Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15		Other assets (describe ▶)	0	0	0
	16		**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,874,535	8,946,709	13,426,550
Liabilities	17		Accounts payable and accrued expenses			
	18		Grants payable			
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21		Mortgages and other notes payable (attach schedule)	0	0	
	22		Other liabilities (describe ▶)	0	0	
	23		**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24		Unrestricted	8,874,535	8,946,709	
	25		Temporarily restricted			
	26		Permanently restricted			
			Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27		Capital stock, trust principal, or current funds			
	28		Paid-in or capital surplus, or land, bldg , and equipment fund			
	29		Retained earnings, accumulated income, endowment, or other funds			
	30		**Total net assets or fund balances** (see page 17 of the instructions)	8,874,535	8,946,709	
	31		**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,874,535	8,946,709	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,874,535
2	Enter amount from Part I, line 27a	2	72,174
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,946,709
5	Decreases not included in line 2 (itemize) ▶ Rounding	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,946,709

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Stocks	P	Various	Various
b	Bonds	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	141,283	0	94,935	46,348
b	1,153,000	0	1,157,797	-4,797
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	46,348
b	0	0	0	-4,797
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	41,551
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			0 000000
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	13,225,152
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,812
7	Add lines 5 and 6	7	4,812
8	Enter qualifying distributions from Part XII, line 4	8	512,731

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	N/A
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 0		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Mrs Sandra Wilch Telephone no ▶ (414) 276-2633

Located at ▶ Milwaukee WI USA ZIP+4 ▶ 53202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sandra Wilch N61 W29799 Stoney Hill Court Hartland WI 53C	Treasurer 20 Hr/Wk	15,300	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The foundations only activity is to provide food and shelter to the needy	
2 Per board approval, Friendship House donated, $22,000	22,000
3	198,000
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	13,426,550
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	13,426,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	13,426,550
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	201,398
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	13,225,152
6	**Minimum investment return.** Enter 5% of line 5		6	661,258

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	661,258
2a	Tax on investment income for 2009 from Part VI, line 5	2a 0		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1		3	661,258
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	661,258
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	661,258

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	512,731
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	512,731
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	512,731

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					661,258
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				682,127	
b Total for prior years 20 05 , 20 06 , 20 07			678,274		
3 Excess distributions carryover, if any, to 2009					
a From 2004	0				
b From 2005	0				
c From 2006	0				
d From 2007	0				
e From 2008	0				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 512,731					
a Applied to 2008, but not more than line 2a				512,731	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2009 distributable amount					0
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			678,274		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			678,274		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				169,396	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					661,258
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2005	0				
b Excess from 2006	0				
c Excess from 2007	0				
d Excess from 2008	0				
e Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ ListXV - Line 2 for Gift Program

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	439,632	440,784	427,169	470,196	1,777,781
b 85% of line 2a	373,687	374,666	363,094	399,667	1,511,114
c Qualifying distributions from Part XII, line 4 for each year listed	512,731	526,503	541,141	377,558	1,957,933
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	512,731	526,503	541,141	377,558	1,957,933
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	440,839	454,751	452,183	457,920	1,805,693
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Evans Scholarship Fund 1 Briar Road Golf IL 60029	Donation on	Non profit	Scholarship Donation	500
Brookfield Academy 3460 N Brookfield Road Brookfield WI 53045	behalf of	Non Profit	Scholarship Donation	500
Admiral Nimitz Foundation 340 E Main Street Fredircksburg TX 78624	Board Member	Non Profit	Benevolent Fund	500
Kathy's House 600 N 103rd Street Milwaukee WI 53226	Contribution	Non Profit	Program for needy women	500
Evangelical Child & Family Agency 1617 S 124th Street New Berlin WI 53151	Similar Mission	Non Profit	Program for needy families	20,000
Joy House/Fresh Start Program c/o Milwaukee Rescue Mission Milwaukee WI 53233	Smilar Mission	Non Profit	Program for Needy Families	198,000
Total			▶ 3a	220,000
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					434,806
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				0	41,551
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Other Income		0		0	4,826
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		0	481,183

13 Total. Add line 12, columns (b), (d), and (e) 13 481,183

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
13	This money is used to meet the Friendship House objectives of providing food and shelter to the needy
	This fiscal year Friendship House partnered with the Milwaukee Rescue Mission with their Fresh Start Program
	The Rescue Mission has traditionally focused on providing for men in need, and in working with the Friendship
	House they could include providing services for needy women and thire children.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sandra Q Welch | 4-12-2011 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Arthur E Kronenberg CPA	Date 5/11/2011	Check if self-employed ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00985152
Firm's name (or yours if self-employed), address, and ZIP code	Arthur Kronenberg CPA, LLC			EIN 30-0004306
	830 N 109th Street, Wauwatosa, WI 53226			Phone no (414) 476-4043

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
Friendship House of Milwaukee, Inc.	39-0837518

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Friendship House of Milwaukee, Inc.	39-0837518

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Hestor Ann Harmon Trust c/o US Bank - Trustee Milwaukee WI 53202 Foreign State or Province Foreign Country	$ 103,632	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	Friendship House of Milwaukee, Inc	39-0837518
	Number, street, and room or suite no If a P O box, see instructions N61 W29799 Stoney Hill Court	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Hartland WI 53029	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ Mrs Sandra Wilch Milwaukee WI USA Milwaukee WI 53202 USA

Telephone No. ▶ (414) 276-2633 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 5/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ____ or

▶ [X] tax year beginning 10/1/2009, and ending 9/30/2010.

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

10778667

PROOF OF PUBLICATION

STATE OF WISCONSIN } SS
MILWAUKEE COUNTY

ANN E RICHMOND, being the first duly sworn on oath, says that she is the publisher as of January 1, 2004, of THE DAILY REPORTER, which is a public newspaper of general circulation, printed and published daily in the English language in the City of Milwaukee, in said county, and fully complying with the laws of Wisconsin, relating to the publication of legal notices, that the notice of which the printed one attached is a true copy, which was clipped from the said newspaper, was inserted and published in said newspaper on

12/10/2010

Ann E. Richmond

Subscribed and sworn to before me

Notary Public, Milwaukee County, Wisconsin
My Commission Is Permanent

DAVID KNUTE ZIEMER NOTARY PUBLIC STATE OF WISCONSIN

ANNUAL RETURN NOTICE

The annual return of the private foundation named below, filed under Section 6033 of the Internal Revenue Code is available at its principal office, the address of which is noted below, for inspection during regular business hours by any citizen who requests it within 180 days after the date of this publication.

Friendship House, 1029 N. Marshall St., Milwaukee, WI 53202, (414) 367-5643, Principal Manager: Ms. Sandra Wilch.

Published pursuant to Section 6104(d) of the Internal Revenue Code in The Daily Reporter, Milwaukee, Wisconsin, on December 10, 2010

10778667/12-10

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,294,283	1,252,732	41,551
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	Stocks				Various	P	Various	141,283	94,935			
2	X	Bonds				Various	P	Various	1,153,000	1,157,797			
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		4,826	4,826	4,826
1	Miscellaneous Income	4,826	4,826	4,826
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		37,230	0	0	37,320
1	Davis & Kielthau	37,230			37,320
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		7,000	0	0	7,000
1	Arthur Kronenberg CPA	7,000			7,000
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		123,740	0	0	123,740
1	Amortization See attached statement	0	0	0	0
2	Fund Raising				
3	Building Repairs	14,504			14,504
4	Food	0			0
5	Grounds	7,604			7,604
6	Health Insurance	30,743			30,743
7	Other insurance	24,288			24,288
8	Laundry	424			424
9	Maintenance	15,283			15,283
10	Miscellaneous	437			437
11	Office	719			719
12	Programming	0			0
13	Supplies	0			0
14	Telephone	2,495			2,495
15	Utilities	18,400			18,400
16	New Equipment	8,843			8,843
17					
18					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		10,638	0	0	10,638
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax				
4	Payroll taxes	10,638			10,638
5					
6					
7					
8					
9					
10					

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				5,413,415	5,370,618	5,568,420	5,619,585
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Bonds - Schedule attached			5,413,415	5,370,618	5,568,420	5,619,585
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

riendship House of Milwaukee, Inc 39-083751ε

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			3,173,939	3,268,652	6,929,292	7,499,526
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Stock - Schedule attached		3,173,939	3,268,652	6,929,292	7,499,526
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Sandra Wilch		N61 W29799 Stoney Hill Court	Hartland	WI	53029		Treasurer	20 Hr/Wk
2									
3									
4									
5									
6									
7									
8									
9									
10									

riendship House of Milwaukee, Inc 39-0837518

Part

	Compensation	Benefits	Expense Account	Explanation
	15,300	0	0	
1	15,300			
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	Other Income				0	4,826
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part XVI-B (990-PF) - Relationship of Activities

Line Number	Explanation
13	This money is used to meet the Friendship House objectives of providing food and shelter to the needy
	This fiscal year Friendship House partnered with the Milwaukee Rescue Mission with their Fresh Start Program.
	The Rescue Mission has traditionally focused on providing for men in need, and in working with the Friendship
	House they could include providing services for needy women and thire children.

Friendship House of Milwaukee, Inc.
Foundation Managers
Year ended September 30, 2010

EIN: 39-0837518

WI Registration No 0000436

Name & Title	Address Where Manager May be contacted during Normal Business Hours
Mrs. Jean Larsen President	2708 South Shore Drive Milwaukee, WI 53207
Mrs. Susie Daigneau Vice President & Corresponding Secretary	785 Russet Drive Brookfield, WI 53045
Mrs. Barbara Litscher Recording Secretary	4959 N Idlewild Avenue Whitefish Bay, WI 53217
Mrs. Sandra Wilch Treasurer	N61 W29799 Stoney Hill Court Hartland, WI 53029
Mrs. Danette Buikema Board Member	2890 Monterey Blvd Brookfield, WI 53005
Mrs. Pat Harper Board Member	1610 N Prospect Avenue Milwaukee, WI 53202
Ms. Peggy Kovatovich Board Member	2619 S. Delaware Avenue Milwaukee, WI 53207

Friendship House of Milwaukee, Inc.

Statement of Revenue
Collected and Expenditures Made
and
Independent Reviewer's Report

September 30, 2010

FRIENDSHIP HOUSE
of MILWAUKEE, Inc.

TABLE OF CONTENTS

March 10, 2011

To the Board of Directors of the
Friendship House of Milwaukee, Inc.
1029 North Marshall Street
Milwaukee, Wisconsin 53202

<u>Independent Reviewer's Report</u>

I have reviewed the accompanying Statement of Revenue Collected and Expenditures Made of Friendship House for the year ended September 30, 2010. This financial statement is the responsibility of the Organization's management. My responsibility is to express an opinion on this financial statement based upon my review.

I conducted my review in accordance with generally accepted auditing standards. Those standards require that I plan and perform the review to obtain reasonable assurance about whether the financial statement is free of material misstatement. A review includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. A review also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my review provides a reasonable basis for my opinion.

As described in Note A, this financial statement was prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statement referred to above presents fairly, in all material respects, the revenue collected and expenditures made during the year ended September 30, 2010, on the basis of accounting described in Note A.

Sincerely,

Arthur E. Kronenberg, Jr., CPA
Kronenberg Business Services

FRIENDSHIP HOUSE OF MILWAUKEE, Inc.

STATEMENT OF REVENUE COLLECTED AND EXPENDITURES MAD
For the Year Ended September 30, 2010

REVENUE COLLECTED:		
Proceeds from sales of securities		$1,294,283.14
Dividend income		194,357.00
Interest income		240,448.99
Hester Ann Harmon Trust distributions		103,631.83
Other		4,826.00
Total revenue collected		1,837,546.96
EXPENDITURES MADE:		
Securities purchased		1,304,648.77
Operating expenses:		
Building repairs	$14,504.00	
Food	0.00	
Grounds	7,604.25	
Health insurance	30,743.16	
Other insurance	24,288.00	
Laundry	424.00	
Maintenance	15,282.69	
Miscellaneous	437.22	
Equipment	8,842.75	
Office expenses	718.94	
Salaries and wages	124,671.56	
Professional services	44,229.66	
Programming	0.00	
Rescue Mission Fresh Start program	198,000.00	
Household supplies	0.00	
Telephone	2,494.89	
Utilities	18,399.64	
Payroll taxes	0.00	
Contributions	22,000.00	
	0.00	
		512,640.76
Total expenditures made		1,817,289 53
Excess of revenue collected over expenditures made		20,257.43
Cash at September 30, 2009		287,181.06
Cash at September 30, 2010		$307,438 49

Cash at September 30, 2010	
Demand deposit cash	159,203.39
Brokerage house cash	947.59
Insured money market fund	147,287.51
Government securities fund	0.00
	$307,438.49

SEE ACCOUNTANTS' REVIEW REPORT

The accompanying notes are an integral part of this statement

FRIENDSHIP HOUSE
of MILWAUKEE, Inc.

NOTES TO STATEMENT of REVENUE COLLECTED and EXPENDITURES MADE

NOTE A -- Summary of ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation o f the accompanying statement of revenue and expenditures made follows:

<u>Basis of Accounting</u>

The Organization's policy is to prepare its financial statements on the basis of cash transactions. Revenue is recognized when collected even if not earned or offset by related expenditures. Expenditures, including capital expenditures, are recognized when made even if not due.

<u>Basis of Investment Valuation</u>

Investments are valued on a first in, first out (FIFO) basis.

NOTE B -- Income Tax Status

The Internal Revenue Service ruled on March 23, 1989 that the Organization is an exempt operating foundation as defined in the Internal Revenue Code. Accordingly, the Organization is not subject to income or excise taxes.

NOTE C -- Joint Venture with the Milwaukee Rescue Mission

In June 2010, the Friendship House approved a joint venture with the Milwaukee Rescue Mission, and the Rescue Mission's operation called Joy House. The Rescue Mission traditionally has served needy men and through Joy House they could expand their mission to needy women and children. Because the mission of Friendship House and Joy House are similar, the board of directors of both organizations partnered in a joint venture called the 'Fresh Start Program'. Friendship House provided their home and $18,000 per month financial support and the Milwaukee Rescue Mission/Joy House ran the program with Friendship House input and oversight.

March 10, 2011

To the Board of Directors of the
Friendship House of Milwaukee, Inc.
1029 North Marshall Street
Milwaukee, Wisconsin 53202

Independent Reviewer's Report on Supplemental Information

My review was conducted for the purpose of forming an opinion on the Statement of Revenue Collected and Expenditures Made. The information presented on the following pages is for purposes of additional analysis and is not required for a fair presentation of the cash transactions of the Organization. The supplemental information has been subjected to the review procedures applied in the review of the Statement of Revenue Collected and Expenditures Made and, in my opinion, is fairly stated in all material respects in relation to the Statement of Revenue Collected and Expenditures Made taken as a whole.

Sincerely,

Arthur E. Kronenberg, Jr., CPA
Kronenberg Business Services

FRIENDSHIP HOUSE OF MILWAUKEE

STATEMENT OF SECURITIES HELD
For the Year Ended September 30, 2010

Number of Shares	Name of Security	Cost	Market Value
COMMON STOCK			
5000	Abbott Laboratories	$36,060.23	$261,200.00
1000	American Express Company	12,768.05	42,030.00
750	Amgen Inc.	48,372.68	41,332.50
1500	Associated Banc Corporation	22,624.31	19,785.00
5000	AT & T Inc	80,882.64	143,000.00
1000	BP Plc Sponsor ADR	15,341.20	41,170.00
2000	Becton Dickinson & Company	54,462.27	148,200.00
2000	Boeing Company	55,533.28	133,080.00
2000	Bristol Myers Squibb Company	29,243.60	54,220.00
4000	Chevron Corporation	80,736.76	324,200.00
4000	Cisco Systems Inc	91,100.45	87,600 00
2000	Citigroup Inc.	96,374.90	7,820.00
1500	Clorox Company	59,675.41	100,140.00
2500	Coca-Cola Company	44,014.92	146,300.00
2000	Colgate-Palmolive Company	35,836.32	153,720 00
2000	Consolidated Edison Inc	47,868.26	96,440.00
6000	CVS Caremark Corporation	85,457.06	188,820 00
1000	Covidien PLC	0.00	40,190.00
3500	Walt Disney Company	80,178.65	115,850.00
2500	Dover Corp.	102,708.34	130,525.00
3500	Du pont E.I. de Nemour & Co	60,618.70	156,170.00
3500	Emerson Electric Co.	55,451.51	184,310.00
4500	Exxon Mobil Corporation	17,076 10	278,055.00
2000	Fiserv Inc.	66,513.85	107,640.00
2000	Freeport McMoran Copper Gold	52,946 00	170,780 00
7500	General Electric Company	47,119 11	121,875 00
6000	General Mills Inc	37,287.94	219,240.00
1500	WW Grainger Inc	91,658.68	178,665.00
2000	Hewlett-Packard Company	58,068.48	84,140 00
2500	Home Depot Inc.	93,227.99	79,200 00
8535	I Shares Trust MSCI Index Fund	494,392.47	468,742.20
1250	I Shares Trust MSCI Emerging Mkt	45,630.92	55,962.50
2000	Integrys Energy Group Inc.	47,485.96	104,120 00
5000	Intel Corporation	101,726.33	96,000 00
5000	Johnson & Johnson	25,747.55	309,800.00
2250	Kimberly-Clark Corporation	80,424.53	146,362 50
2500	Lowes Companies Inc	56,974.95	55,725.00
7500	Marshall & Ilsley Corp - New	9,160.87	52,800.00
500	McDonalds Corporation	35,625 69	37,255.00

SEE ACCOUNTANTS' REVIEW REPORT

FRIENDSHIP HOUSE OF MILWAUKEE

STATEMENT OF SECURITIES HELD
For the Year Ended September 30, 2010

Number of Shares	Name of Security	Cost	Market Value
1156	Medco Health Solutions Inc	0.00	60,181.36
4000	Microsoft Corp	89,297.78	97,960.00
2100	3M Company	81,897.76	182,091.00
1597	JP MorganChase & Co.	3,643.21	60,781.82
4000	Mylan Laboratiories Inc	13,708.62	75,240.00
4000	Nextera Energy Inc	51,437.52	217,560.00
2000	Pepco Holdings Inc	44,394.50	37,200.00
5000	Pepsico Incorporated	22,965.42	332,200 00
3000	Pfizer Incorporated	43,963 93	51,510 00
5000	Procter & Gamble Company	71,640.18	299,850 00
4000	Southern Company	40,739.91	148,960 00
3000	Union Pacific Corp	88,377.59	245,400.00
7500	US Bancorp Delaware	27,273.67	162,150 00
4000	Verizon Communications	39,229.55	130,360.00
3000	Walgreen Company	46,091.90	100,500.00
2500	Wells Fargo & Company	18,206.35	62,787.50
1000	Zimmer Holdings Inc.	29,407.43	52,330 00
	TOTAL COMMON STOCK	$3,268,652.28	$7,499,526 38

BONDS AND NOTES

	Cost	Market Value
American Express Co - Due 8/28/17	104,071.25	114,863.00
American Express Co - Due 8/3/11	150,000.00	150,303.00
Ally Bank - Due 3/30/12	140,000.00	140,719.60
Ally Bank - Due 4/22/13	75,000.00	75,413 25
Bank of America - Due 11/15/14	102,109.03	107,825 80
Bank of Commonwealth - Due 2/13/1	99,000.00	102,476.88
BMW Bank NA - Due 2/10/12	100,000.00	100,698 00
Byron Bank - Due 7/11/11	97,000.00	99,877.99
Capital Bank - Due 2/18/14	99,000 00	102,891.69
Capital One - Due 8/25/14	95,000.00	94,910.70
Capital One - Due 12/19/12	95,000.00	101,686 10
Capital One - Due 3/12/13	96,000 00	102,376.32
Capmark Bank - Due 2/27/12	45,000.00	46,316.70
Capmark Bank - Due 6/13/11	50,000.00	51,258 00

SEE ACCOUNTANTS' REVIEW REPORT

FRIENDSHIP HOUSE OF MILWAUKEE

STATEMENT OF SECURITIES HELD
For the Year Ended September 30, 2010

Name of Security	Cost	Market Value
Choice Financial - Due 4/16/13	75,000.00	79,978 50
Cit Bank - Due 4/22/13	75,000.00	76,042.50
Citibank NA - Due 9/23/13	95,000.00	94,903.10
Cole Taylor Bank - Due 7/11/13	97,000.00	105,665 01
Commercewest Bank - Due 4/30/15	90,000.00	94,067.10
Country Bank - Due 9/27/12	99,013.83	106,391 34
Discover Bank - Due 3/21/14	90,000.00	99,194 40
Discover Bank - Due 5/13/13	100,000.00	102,391 00
DMB Community Bank - Due 2/13/14	99,000 00	103,060.98
Evabank - Due 1/30/13	99,000.00	107,003 16
Everbank - Due 11/15/13	95,292.03	104,269.15
First State Bank - Due 3/11/14	99,000.00	99,320.76
Flushing Savings - Due 5/7/14	95,000.00	96,009.85
Fullerton Community Bank - 3/11/14	99,000.00	99,326.70
GECC Internotes - Due 8/15/15	100,000.00	110,480.00
GE Capital Financial - Due 12/18/12	95,000 00	100,648.70
GE Money Bank - Due 8/27/14	190,000.00	188,808.70
Georgia Bank & Trust - Due 2/18/11	99,000.00	99,647.46
Goldman Sachs Bank - Due 10/3/14	97,000.00	107,332.44
Gorham Savings Bank - Due 10/5/12	35,000.00	37,391.55
Great Southern Bank - Due 12/29/10	95,000.00	95,891.10
Hinsdale Bank - Due 5/17/12	75,000.00	80,148 75
Intervest Natl Bank - Due 12/27/13	95,000.00	103,090.20
Ironstone Bank - Due 12/20/12	95,000.00	102,001.50
Keybank NA - Due 10/31/11	90,000 00	91,600 20
Kimberly Clark Corp - Due 8/15/13	51,161.83	55,469 00
Kimberly Clark Corp - Due 8/15/15	98,216.67	114,548.00
Kimberly Clark Corp - Due 2/15/12	52,511.06	53,192.00
LaSalle Bank - Due 6/20/14	95,000 00	105,927 85
M&I Bank - Due 4/1/11	77,914.35	76,156.72
Morgan Stanley Bank - Due 1/3/12	95,000.00	98,079 90
JP Morgan - Due 11/15/10	104,425.00	100,457.40
JP Morgan - Due 3/1/15	96,284.03	109,266 90
Provident Bank - Due 6/27/12	90,000.00	95,409 00
Republic Bank - Due 6/20/11	95,000.00	97,500.40
Sallie Mae Bank - Due 12/10/13	95,000.00	103,341 95
State Bank of Fenton - Due 5/12/11	95,000.00	97,780.65
Summit Community Bk - Due 6/27/12	75,000.00	79,331.25
Wachovia Mortgage - Due 1/9/13	95,000.00	99,927.65
Wal-Mart - Due 2/15/11	102,130.21	101,423 00
Wal-Mart - Due 4/05/17	55,805.90	64,766.90
Washington Mutual Bank - Due 2/9/1	97,000.00	101,909 17

SEE ACCOUNTANTS' REVIEW REPORT

FRIENDSHIP HOUSE OF MILWAUKEE

STATEMENT OF SECURITIES HELD
For the Year Ended September 30, 2010

Name of Security	Cost	Market Value
Wells Fargo Financial - Due 8/1/12	78,110.42	80,661.75
Wells Fargo Co - Due 10/16/13	101,572.25	108,154.00
TOTAL BONDS AND NOTES	5,370,617.86	5,619,584.67
TOTAL INVESTMENTS	$8,639,270.14	$13,119,111.05

SEE ACCOUNTANTS' REVIEW REPORT

FRIENDSHIP HOUSE OF MILWAUKEE, Inc.

STATEMENT OF SECURITIES PURCHASED
For the Year Ended September 30, 2010

Date	Number of Shares	Name of Security	Cost
		COMMON STOCK	
11/10/09	2130	Associated Banc Corp WI	$23,755.64
1/22/10	500	Dover Corp	22,255.81
1/22/10	500	Verizon Communications Inc	15,473 19
5/4/10	750	Kimberly Clark Corp	46,535.12
7/2/10	1000	Intel Corp	20,996.16
8/5/10	1500	General Electric Company	25,007.16
8/5/10	500	McDonalds Corp	35,625 69
		Subtotal - Stock purchased	$189,648 77
		BONDS and NOTES	
11/4/09		Discover Bank - Due 5/13/13	100,000.00
1/26/10		American Express Co - Due 8/3/11	150,000.00
2/5/10		BMW Bank NA - Due 2/10/12	100,000 00
3/25/10		Ally Bank - Due 3/30/12	140,000.00
4/15/10		Ally Bank - Due 4/22/13	75,000 00
4/15/10		City Bank - Due 4/22/13	75,000 00
5/4/10		Flushing Savings - Due 5/7/14	95,000 00
8/18/10		Capitol One - Due 8/25/14	95,000 00
8/20/10		GE Money Bank - 8/27/14	190,000 00
9/13/10		Citibank NA - Due 9/23/13	95,000.00
		Subtotal - Bonds purchased	1,115,000.00
		Total - Securities purchased	$1,304,648 77

SEE ACCOUNTANTS' REVIEW REPORT

FRIENDSHIP HOUSE OF MILWAUKEE, Inc.

STATEMENT OF SECURITIES SOLD/REDEEMED
For the Year Ended September 30, 2010

Date	Number of Shares	Name of Security	Cost	Amount Received	Gain (Loss)
		COMMON STOCK			
11/16/09	4260	Associated Banc Corp WI	64,253.04	47,973 87	(16,279 17)
5/3/10	1000	BP PLC Sponsored ADR	15,341.19	48,985 63	33,644 44
7/12/10	500	BP PLC Sponsored ADR	7,670 60	18,036 42	10,365 82
8/2/10	500	BP PLC Sponsored ADR	7,670.60	19,214 40	11,543 80
8/5/10	960	Frontier Communications Corp	0.00	7,072 82	7,072 82
		Total - Stock sold	$94,935 43	$141,283 14	$46,347 71
		BONDS and NOTES			
11/2/09		WPS Resources - Due 11/1/09	104,797 22	100,000 00	(4,797 22)
12/15/09		M & I Corp - Due 12/15/09	50,000 00	50,000 00	0 00
1/11/10		Peoples State Bank - Due 1/11/10	99,000.00	99,000 00	0 00
2/4/10		First National Bank - Due 2/4/10	99,000 00	99,000 00	0 00
3/5/10		Bk of Hampton Rds - Due 3/5/10	95,000.00	95,000 00	0 00
3/22/10		American Charter - Due 3/22/10	75,000.00	75,000 00	0 00
4/12/10		Citizens First - Due 4/12/10	75,000 00	75,000 00	0 00
4/15/10		Comerica Bank - Due 4/15/10	90,000.00	90,000 00	0 00
4/30/10		Advanta Bank - Due 10/3/11	95,000 00	95,000 00	0 00
8/11/10		Ravenswood Bank - Due 11/21/11	95,000 00	95,000 00	0 00
8/18/10		Monroe Bk & Trust - Due 8/18/10	95,000 00	95,000 00	0 00
8/19/10		Douglas County - Due 8/19/10	90,000.00	90,000 00	
9/10/10		Branch Bk & Trust - Due 9/12/16	95,000 00	95,000 00	0 00
		Subtotal - Bonds sold	1,157,797 22	1,153,000 00	(4,797 22)
		Total - Securities sold	$1,252,732 65	$1,294,283 14	$41,550 49

SEE ACCOUNTANT'S REVIEW REPORT

FRIENDSHIP HOUSE OF MILWAUKEE, Inc.

SUPPLEMENTAL INFORMATION
Schedule of Stock Splits, Spin Offs, and Mergers

For the Year Ended September 30, 2010

Date of Split	Name of Security	Original Number of Shares	Type of Split	New Number of Shares
	STOCK SPLITS			
6/9/10	General Mills Inc	3000	2:1	6000
	STOCK SPIN OFFS AND MERGERS			
6/3/10	Nextera Energy Inc (name change from FPL Group Inc)	4000		
7/2/10	Frontier Communications Corp (spinoff from Verizon Communications)	960		

SEE ACCOUNTANTS' REVIEW REPORT