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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 10/01 **, 2009, and ending** 09/30, 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
JAMES AND JANE WELCH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 3636

City or town, state, and ZIP code
GRAND RAPIDS, MI 49501-3636

A Employer identification number
38-2927749

B Telephone number (see page 10 of the instructions)
(800) 400-0439

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,003,497.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	715,400.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	176.	176.		STMT 1
	4 Dividends and interest from securities	71,093.	71,093.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	134,668.			
	b Gross sales price for all assets on line 6a 2,809,265.				
	7 Capital gain net income (from Part IV, line 2)		134,668.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,002.			STMT 3
	12 **Total.** Add lines 1 through 11	930,339.	205,937.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	750.	375.	NONE	375.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,938.	872.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 6	14,476.	13,756.		720.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,164.	15,003.	NONE	1,095.
	25 Contributions, gifts, grants paid	185,500.			185,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	202,664.	15,003.	NONE	186,595.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	727,675.			
	b **Net investment income** (if negative, enter -0-)		190,934.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	203.	826,661.	826,661.
	2	Savings and temporary cash investments	306,328.	2,012,869.	2,012,869.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 7	580.	1,700.	2,163,967.
	c	Investments - corporate bonds (attach schedule)	865,000.		
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	1,651,444.		
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,823,555.	2,841,230.	5,003,497.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,777,530.	2,970,630.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	46,025.	-129,400.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,823,555.	2,841,230.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,823,555.	2,841,230.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,823,555.
2	Enter amount from Part I, line 27a	2	727,675.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,551,230.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	710,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,841,230.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	134,668.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	61,415.	3,383,717.	0.01815015854
2007	285,375.	5,147,957.	0.05543461222
2006	268,408.	5,349,908.	0.05017058237
2005	210,345.	4,723,370.	0.04453282296
2004	281,451.	4,236,502.	0.06643476151

2	**Total** of line 1, column (d)	2	0.23472293760
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04694458752
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,430,454.
5	Multiply line 4 by line 3	5	207,986.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,909.
7	Add lines 5 and 6	7	209,895.
8	Enter qualifying distributions from Part XII, line 4	8	186,595.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,819.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,819.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,819.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,132.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,700.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,832.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,013.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,013. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 10	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIFTH THIRD BANK Telephone no. ▶ (616)653-5266

Located at ▶ 111 LYON ST NW, GRAND RAPIDS, MI ZIP + 4 ▶ 49503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 14		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,497,923.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,497,923.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,497,923.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	67,469.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,430,454.
6	**Minimum investment return.** Enter 5% of line 5	6	221,523.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	221,523.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,819.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,819.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	217,704.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	217,704.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	217,704.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	186,595.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,595.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				217,704.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			NONE	
b	Total for prior years: 20 07 ,20 ____ ,20 ____		NONE		
3	Excess distributions carryover, if any, to 2009.				
a	From 2004 ...... NONE				
b	From 2005 ...... NONE				
c	From 2006 ...... 9,911.				
d	From 2007 ...... 40,177.				
e	From 2008 ...... NONE				
f	**Total** of lines 3a through e	50,088.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 186,595.				
a	Applied to 2008, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				186,595.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	31,109.			31,109.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,979.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	18,979.			
10	Analysis of line 9.				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... 18,979.				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 19				
Total . . . . ▶ **3a**				185,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				NONE	176.
4 Dividends and interest from securities				NONE	71,093.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				NONE	134,668.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b FEDERAL EXCISE TAX					9,002.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				NONE	214,939.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 214,939.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
4	INVESTMENT INCOME EARNED BY THIS TRUST
8	IS USED TO MAKE
11	CHARITABLE CONTRIBUTIONS.
3	.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ x Jane N. Welch — June 29, 2011 — President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 06/22/2011	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00036986
Firm's name (or yours if self-employed), address, and ZIP code ▶ FIFTH THIRD BANK, P.O. BOX 3636, GRAND RAPIDS, MI 49501-3636			EIN ▶ 31-0676865
			Phone no 800-400-0439

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

JAMES AND JANE WELCH FOUNDATION

Employer identification number

38-2927749

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
JAMES AND JANE WELCH FOUNDATION

Employer identification number
38-2927749

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES C WELCH CHARITABLE REMAINDER 111 LYON ST NW GRAND RAPIDS, MI 49503	$ 711,250.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: JAMES AND JANE WELCH FOUNDATION

Employer identification number: 38-2927749

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	125,000 SHARES STEELCASE INC 858155203	$ 711,250.	12/02/2009
		$	
		$	
		$	
		$	
		$	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST	176.	176.
TOTAL	176.	176.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	8,861.	8,861.
DOMESTIC DIVIDENDS	51,047.	51,047.
CORPORATE INTEREST	3,144.	3,144.
MUNICIPAL INTEREST	3.	3.
U.S. GOVERNMENT INTEREST	832.	832.
INTEREST EXEMPT FROM STATE TAXATION	277.	277.
TAX-EXEMPT AMT BONDS	2.	2.
NONQUALIFIED DOMESTIC DIVIDENDS	6,927.	6,927.
TOTAL	71,093.	71,093.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL EXCISE TAX REFUND		9,002.
	TOTALS	9,002.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	750.	375.		375.
TOTALS	750.	375.	NONE	375.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX ESTIMATE	1,066.	
FOREIGN TAXES ON QUALIFIED FOR	872.	872.
TOTALS	1,938.	872.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK SERVICE FEES	13,756.	13,756.	
OTHER MISC CHARITABLE EXPENSES	720.		720.
TOTALS	14,476.	13,756.	720.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STEELCASE INC CLASS B		
STEELCASE INC CLASS A	1,700.	2,163,967.
TOTALS	1,700.	2,163,967.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJ MKT TO TAX COST FOR CONTRIBUTED ASSE	710,000.
TOTAL	710,000.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MI

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

JAMES C WELCH CHARITABLE REMAINDER
111 LYON ST NW
GRAND RAPIDS, MI 49503

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JANE N WELCH
ADDRESS:
732 ST GEORGES CT
NAPLES, FL 34110
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
CHARLES B WELCH
ADDRESS:
2747 DARBY SE
GRAND RAPIDS, MI 49506
TITLE:
TREASURER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
THOMAS "BRAD" WELCH
ADDRESS:
7379 THORNAPPLE PINES DR SE
GRAND RAPIDS, MI 49546
TITLE:
VICE PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
ELIZABETH WELCH LYKINS
ADDRESS:
955 CAMBRIDGE SE
GRAND RAPIDS, MI 49506
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JOHN WELCH
ADDRESS:
1792 NE 22ND AVE
JENSEN BEACH, FL 34957
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

JAMES AND JANE WELCH FOUNDATION 38-2927749

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
N/A

STATEMENT 14

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST CECILIA MUSIC SOCIETY
ADDRESS:
24 RANSOM AVE SE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
D.A. BLODGETT SERVICES
FOR CHILDREN
ADDRESS:
805 LEONARD ST NE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ASSOCIATION FOR THE BLIND
AND VISUALLY IMPAIRED
ADDRESS:
456 CHERRY ST SE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING BUDGET
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CAMP HENRY
ADDRESS:
47 JEFFERSON AVE SE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WEDGWOOD CHRISTIAN SERVIC
ADDRESS:
3300 36TH SE
GRAND RAPIDS, MI 49509
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LIGHTHOUSE SCHOOL ACADEMY
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PAWS WITH A CAUSE
ADDRESS:
4646 DIVISION ST
WAYLAND, MI 49348
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GIFT TO HELP SOLDIER
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
EAST GRAND RAPIDS SCHOOLS
ADDRESS:
2915 HALL ST SE
GRAND RAPIDS, MI 49506
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DEVOS CHILDRENS HOSPITAL
ADDRESS:
100 MICHIGAN ST NE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
GERENTOLOGY NETWORK
ADDRESS:
500 CHERRY ST SE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 7,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CHERRY ST HEALTH SERVICES
ADDRESS:
540 CHERRY ST SE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HEART OF CITY CAMPAIGN
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
GILDA'S CLUB
ADDRESS:
1806 BRIDGE ST NW
GRAND RAPIDS, MI 49504
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
MSU COLLEGE OF HUMAN
MEDICINE
ADDRESS:
1000 MONROE AVE
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAPITAL CAMPAIGN
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WEST MICHIGAN CENTER
FOR ARTS & TECHNOLOGY
ADDRESS:
98 E FULTON ST
GRAND RAPIDS, MI 49503
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAPITAL CAMPAIGN FUND
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
UNIVERSITY OF TEXAS
M.D. ANDERSON CANCER CENTER
ADDRESS:
1515 HOLCOMBE BLVD
HOUSTON, MI 77030-4009
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
AUDUBON CARES FUNDRAISER
FOUNDATION STATUS OF RECIPIENT:
501(C)(3)
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 185,500.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					830.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					181.	
		155000. ADVENTIST HLTH SYS/WEST 8/5/1988 PROPERTY TYPE: SECURITIES					06/20/2008	09/03/2010
155,000.00		155,000.00						
		85000. ADVENTIST HLTH SYS/WEST 8/5/1988 PROPERTY TYPE: SECURITIES					03/09/2009	09/03/2010
85,000.00		85,000.00						
		87.348 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/31/2007	09/14/2010
2,850.00		4,032.00					-1,182.00	
		95.402 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/22/2009	09/14/2010
3,116.00		2,983.00					133.00	
		273.901 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/23/2008	09/14/2010
8,946.00		5,741.00					3,205.00	
		3200. DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					07/27/2007	09/14/2010
104,512.00		151,584.00					-47,072.00	
		23.778 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/31/2007	09/14/2010
777.00		1,098.00					-321.00	
		80.277 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/31/2007	09/14/2010
2,622.00		3,706.00					-1,084.00	
		1966. DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					01/04/2008	09/14/2010
64,210.00		87,585.00					-23,375.00	
		750. DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					02/07/2006	09/14/2010
24,495.00		27,390.00					-2,895.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		443.486 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/23/2008	09/14/2010
14,484.00		9,295.00					5,189.00	
		17.483 DODGE & COX INTL STOCK FUND PROPERTY TYPE: SECURITIES					12/23/2008	09/14/2010
571.00		366.00					205.00	
		7032.058 DREYFUS BOND MKT INDEX FD-BASIC PROPERTY TYPE: SECURITIES					10/16/2008	09/14/2010
75,665.00		68,000.00					7,665.00	
		44.132 FEDERATED KAUFMANN FUND-A PROPERTY TYPE: SECURITIES					12/30/2009	09/14/2010
216.00		207.00					9.00	
		24350. FEDERATED KAUFMANN FUND-A PROPERTY TYPE: SECURITIES					01/07/2008	09/14/2010
119,315.00		146,831.00					-27,516.00	
		554.523 FIFTH THIRD MID CAP GROWTH FUND PROPERTY TYPE: SECURITIES					12/08/2006	09/14/2010
5,057.00		8,190.00					-3,133.00	
		425.35 FIFTH THIRD MID CAP GROWTH FUND PROPERTY TYPE: SECURITIES					12/10/2007	09/14/2010
3,879.00		5,891.00					-2,012.00	
		33.721 FIFTH THIRD MID CAP GROWTH FUND PROPERTY TYPE: SECURITIES					12/10/2007	09/14/2010
308.00		467.00					-159.00	
		3700. FIFTH THIRD MID CAP GROWTH FUND PROPERTY TYPE: SECURITIES					01/04/2008	09/14/2010
33,744.00		48,322.00					-14,578.00	
		2342.963 FIFTH THIRD MID CAP GROWTH FUND PROPERTY TYPE: SECURITIES					01/22/2003	09/14/2010
21,368.00		23,242.00					-1,874.00	
		1740.715 FIFTH THIRD MID CAP GROWTH FUND PROPERTY TYPE: SECURITIES					12/10/2008	09/14/2010
15,875.00		9,974.00					5,901.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10.385 FIFTH THIRD INTERNATIONAL EQUITY PROPERTY TYPE: SECURITIES					12/10/2007	09/14/2010
80.00		163.00					-83.00	
		233.238 FIFTH THIRD INTERNATIONAL EQUITY PROPERTY TYPE: SECURITIES					12/10/2007	09/14/2010
1,794.00		3,657.00					-1,863.00	
		72.826 FIFTH THIRD INTERNATIONAL EQUITY PROPERTY TYPE: SECURITIES					12/08/2006	09/14/2010
560.00		1,006.00					-446.00	
		3760.824 FIFTH THIRD INTERNATIONAL EQUIT PROPERTY TYPE: SECURITIES					08/14/2002	09/14/2010
28,921.00		28,469.00					452.00	
		932.624 FIFTH THIRD INTERNATIONAL EQUITY PROPERTY TYPE: SECURITIES					12/10/2008	09/14/2010
7,172.00		5,614.00					1,558.00	
		37.603 FIFTH THIRD INTERNATIONAL EQUITY PROPERTY TYPE: SECURITIES					12/10/2008	09/14/2010
289.00		226.00					63.00	
		94.338 FIFTH THIRD DISCIPLINED LARGE VAL PROPERTY TYPE: SECURITIES					12/08/2006	09/14/2010
906.00		1,311.00					-405.00	
		1142.095 FIFTH THIRD DISCIPLINED LARGE V PROPERTY TYPE: SECURITIES					12/08/2006	09/14/2010
10,964.00		15,875.00					-4,911.00	
		298.917 FIFTH THIRD DISCIPLINED LARGE VA PROPERTY TYPE: SECURITIES					12/09/2005	09/14/2010
2,870.00		4,113.00					-1,243.00	
		469.526 FIFTH THIRD DISCIPLINED LARGE VA PROPERTY TYPE: SECURITIES					12/10/2007	09/14/2010
4,507.00		6,409.00					-1,902.00	
		146.597 FIFTH THIRD DISCIPLINED LARGE VA PROPERTY TYPE: SECURITIES					12/10/2007	09/14/2010
1,407.00		2,001.00					-594.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7596.246 FIFTH THIRD DISCIPLINED LARGE V PROPERTY TYPE: SECURITIES					08/14/2002	09/14/2010
72,924.00		81,812.00					-8,888.00	
		166.566 FIFTH THIRD DISCIPLINED LARGE VA PROPERTY TYPE: SECURITIES					12/05/2002	09/14/2010
1,599.00		1,792.00					-193.00	
		203.573 FIFTH THIRD DISCIPLINED LARGE VA PROPERTY TYPE: SECURITIES					12/10/2008	09/14/2010
1,954.00		1,584.00					370.00	
		25000. GENERAL SECRETARIAT OAS 1/15/2003 PROPERTY TYPE: SECURITIES					01/31/2007	09/01/2010
25,000.00		25,000.00						
		30000. GENERAL SECRETARIAT OAS 1/15/2003 PROPERTY TYPE: SECURITIES					01/31/2007	09/14/2010
30,000.00		30,000.00						
		50000. GENERAL SECRETARIAT OAS 1/15/2003 PROPERTY TYPE: SECURITIES					05/14/2010	09/14/2010
50,000.00		50,000.00						
		769. ISHARES TR DOW JONES SELECT DIVID I PROPERTY TYPE: SECURITIES					01/10/2007	09/14/2010
35,489.00		54,145.00					-18,656.00	
		723. ISHARES TR DOW JONES SELECT DIVID I PROPERTY TYPE: SECURITIES					08/11/2005	09/14/2010
33,366.00		45,918.00					-12,552.00	
		2000. ISHARES TR S&P 500 INDEX FD PROPERTY TYPE: SECURITIES					01/02/2008	09/14/2010
225,536.00		291,600.00					-66,064.00	
		385. ISHARES S&P 500 BARRA GROWTH INDEX PROPERTY TYPE: SECURITIES					01/10/2007	09/14/2010
22,283.00		25,021.00					-2,738.00	
		1144. ISHARES S&P 500 BARRA GROWTH INDEX PROPERTY TYPE: SECURITIES					08/23/2004	09/14/2010
66,214.00		61,673.00					4,541.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		773. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES					01/04/2008	09/14/2010
41,463.00		60,000.00					-18,537.00	
		1122. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES					01/10/2007	09/14/2010
60,183.00		80,616.00					-20,433.00	
		1055. ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES					09/20/2006	09/14/2010
56,589.00		70,864.00					-14,275.00	
		1000. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES					01/04/2008	09/14/2010
88,089.00		100,220.00					-12,131.00	
		375000. MASSACHUSETTS ST HSG FIN AGY 11/ PROPERTY TYPE: SECURITIES					09/09/2008	11/19/2009
375,000.00		375,000.00						
		100000. MEMPHIS TENN HEALTH EDL & HSG PROPERTY TYPE: SECURITIES					08/16/2010	09/14/2010
100,000.00		100,000.00						
		100000. NGSP INC 6/15/2006 VAR 6/1/2046 PROPERTY TYPE: SECURITIES					02/06/2007	09/15/2010
100,000.00		100,000.00						
		1.633 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					03/31/2008	09/14/2010
11.00		11.00						
		11.227 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					11/30/2009	09/14/2010
74.00		75.00					-1.00	
		11.603 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					04/30/2008	09/14/2010
77.00		77.00						
		12.838 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					05/30/2008	09/14/2010
85.00		84.00					1.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14.018 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					08/31/2010	09/14/2010
93.00		92.00					1.00	
		12.971 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					10/30/2009	09/14/2010
86.00		85.00					1.00	
		11.849 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					09/30/2009	09/14/2010
78.00		77.00					1.00	
		13.055 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					07/30/2010	09/14/2010
86.00		85.00					1.00	
		12.662 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					07/31/2008	09/14/2010
84.00		82.00					2.00	
		11.838 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					06/30/2008	09/14/2010
78.00		77.00					1.00	
		15.009 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					04/30/2010	09/14/2010
99.00		97.00					2.00	
		14.226 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					03/31/2010	09/14/2010
94.00		91.00					3.00	
		12.962 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					12/30/2009	09/14/2010
86.00		83.00					3.00	
		28.182 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					12/30/2009	09/14/2010
187.00		180.00					7.00	
		12.124 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					02/26/2010	09/14/2010
80.00		77.00					3.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12.957 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					01/29/2010	09/14/2010
86.00		82.00					4.00	
		12.082 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					08/31/2009	09/14/2010
80.00		76.00					4.00	
		13. OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					08/29/2008	09/14/2010
86.00		82.00					4.00	
		13.436 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					07/31/2009	09/14/2010
89.00		83.00					6.00	
		13.968 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					06/30/2010	09/14/2010
92.00		87.00					5.00	
		14.054 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					05/28/2010	09/14/2010
93.00		86.00					7.00	
		13.017 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					06/30/2009	09/14/2010
86.00		79.00					7.00	
		12.517 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					05/29/2009	09/14/2010
83.00		76.00					7.00	
		12.228 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					09/30/2008	09/14/2010
81.00		73.00					8.00	
		73.649 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					12/30/2008	09/14/2010
488.00		436.00					52.00	
		13.583 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					12/30/2008	09/14/2010
90.00		80.00					10.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		13.562 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					04/30/2009	09/14/2010
90.00		78.00					12.00	
		8.077 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					01/30/2009	09/14/2010
53.00		46.00					7.00	
		11.502 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					11/28/2008	09/14/2010
76.00		65.00					11.00	
		13.152 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					03/31/2009	09/14/2010
87.00		74.00					13.00	
		14.442 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					10/31/2008	09/14/2010
96.00		80.00					16.00	
		8.731 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					02/27/2009	09/14/2010
58.00		48.00					10.00	
		3539.823 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					03/26/2008	09/14/2010
23,434.00		24,000.00					-566.00	
		14.172 OPPENHEIMER INTL BD FD CL A PROPERTY TYPE: SECURITIES					12/30/2008	09/14/2010
94.00		84.00					10.00	
		18.497 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					08/31/2010	09/14/2010
213.00		213.00						
		20.135 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					07/30/2010	09/14/2010
232.00		230.00					2.00	
		19.005 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					06/30/2010	09/14/2010
219.00		214.00					5.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		18.708 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					04/30/2010	09/14/2010
215.00		208.00					7.00	
		17.184 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					05/28/2010	09/14/2010
198.00		191.00					7.00	
		18.274 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					03/31/2010	09/14/2010
210.00		202.00					8.00	
		23.428 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					11/30/2009	09/14/2010
270.00		259.00					11.00	
		12.288 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					02/26/2010	09/14/2010
141.00		135.00					6.00	
		16.651 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					01/29/2010	09/14/2010
192.00		183.00					9.00	
		4.899 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					02/09/2010	09/14/2010
56.00		54.00					2.00	
		29.418 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					10/30/2009	09/14/2010
339.00		322.00					17.00	
		32.396 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					09/30/2009	09/14/2010
373.00		354.00					19.00	
		2.555 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					03/31/2008	09/14/2010
29.00		28.00					1.00	
		25.643 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					04/30/2008	09/14/2010
295.00		280.00					15.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		22.207 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					12/31/2009	09/14/2010
256.00		240.00					16.00	
		34.724 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					08/31/2009	09/14/2010
400.00		374.00					26.00	
		26.82 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					05/30/2008	09/14/2010
309.00		289.00					20.00	
		26.826 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					08/29/2008	09/14/2010
309.00		286.00					23.00	
		35.682 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					07/31/2009	09/14/2010
411.00		379.00					32.00	
		26.509 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					06/30/2008	09/14/2010
305.00		282.00					23.00	
		26.187 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					07/31/2008	09/14/2010
301.00		278.00					23.00	
		34.527 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					06/30/2009	09/14/2010
397.00		361.00					36.00	
		34.656 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					05/29/2009	09/14/2010
399.00		361.00					38.00	
		26.338 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					11/28/2008	09/14/2010
303.00		271.00					32.00	
		24.893 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					09/30/2008	09/14/2010
287.00		256.00					31.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35.595 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					04/30/2009	09/14/2010
410.00		364.00					46.00	
		34.739 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					01/30/2009	09/14/2010
400.00		353.00					47.00	
		32.236 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					12/31/2008	09/14/2010
371.00		327.00					44.00	
		29.741 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					10/31/2008	09/14/2010
342.00		302.00					40.00	
		35.92 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					03/31/2009	09/14/2010
413.00		364.00					49.00	
		37.371 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					02/27/2009	09/14/2010
430.00		374.00					56.00	
		59.66 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					12/09/2009	09/14/2010
687.00		650.00					37.00	
		16.596 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					12/09/2009	09/14/2010
191.00		181.00					10.00	
		6525.735 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					03/26/2008	09/14/2010
75,111.00		71,000.00					4,111.00	
		213.629 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					12/10/2008	09/14/2010
2,459.00		2,115.00					344.00	
		121.683 PIMCO TOTAL RETURN FUND PROPERTY TYPE: SECURITIES					12/10/2008	09/14/2010
1,401.00		1,205.00					196.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3054. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/23/2010
27,550.00		11.00					27,539.00	
		6336. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/26/2010
55,295.00		22.00					55,273.00	
		6414. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/27/2010
53,745.00		22.00					53,723.00	
		317. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/27/2010
2,637.00		1.00					2,636.00	
		443. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/27/2010
3,752.00		2.00					3,750.00	
		5915. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/28/2010
50,062.00		21.00					50,041.00	
		848. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/28/2010
7,152.00		3.00					7,149.00	
		1443. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	04/28/2010
12,081.00		5.00					12,076.00	
		806. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/28/2010
6,748.00		1.00					6,747.00	
		512. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/28/2010
4,327.00							4,327.00	
		1756. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/29/2010
14,682.00		2.00					14,680.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2135. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/29/2010
17,952.00		2.00					17,950.00	
		903. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/30/2010
7,524.00		1.00					7,523.00	
		1094. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/30/2010
9,161.00		1.00					9,160.00	
		1760. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	04/30/2010
14,529.00		2.00					14,527.00	
		2678. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	05/03/2010
21,697.00		2.00					21,695.00	
		868. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	05/03/2010
7,041.00		1.00					7,040.00	
		2834. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	05/03/2010
23,134.00		3.00					23,131.00	
		709. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					01/01/1950	05/03/2010
5,789.00		1.00					5,788.00	
		1504. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/04/2010
12,041.00		5.00					12,036.00	
		710. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/10/2010
5,431.00		2.00					5,429.00	
		927. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/10/2010
7,135.00		3.00					7,132.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		926. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/10/2010
7,059.00		3.00					7,056.00	
		588. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/10/2010
4,475.00		2.00					4,473.00	
		1518. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/11/2010
11,584.00		5.00					11,579.00	
		2322. STEELCASE INC. CLASS A COMMON PROPERTY TYPE: SECURITIES					10/10/1913	05/11/2010
17,988.00		8.00					17,980.00	
		5000. VILLAGE ENTERPRISES 4/1/2002 VAR 4 PROPERTY TYPE: SECURITIES					02/06/2007	04/01/2010
5,000.00		5,000.00						
		40000. VILLAGE ENTERPRISES 4/1/2002 VAR PROPERTY TYPE: SECURITIES					02/06/2007	08/16/2010
40,000.00		40,000.00						
		50000. VILLAGE ENTERPRISES 4/1/2002 VAR PROPERTY TYPE: SECURITIES					02/06/2007	08/16/2010
50,000.00		50,000.00						
TOTAL GAIN(LOSS)		....					134,668.	